2025 Century Wind Power Co., Ltd. Minutes of General Shareholders' Meeting

Time: Monday, May 26, 2025, at 14:00 p.m.

Venue: No. 388-5, Sec. 3, Zhongshan Rd., Neighborhood 5, Xiagu Vil., Bali Dist., New Taipei City (Meeting Room 102)

Meeting method: Physical shareholders' meeting

In Attendance: The shareholders and those acting as proxy represented 133,022,539 shares in total (including the 8,110,826 shares represented by shareholders attending through electronic means.), which constituted 78.24% of the 170,000,000 total issued and outstanding shares .

Directors in Attendance: Representative of Century Iron and Steel Industrial Co., Ltd., Lai Wen-Hsiang ; Yi-Chiu Chemical Engineering Co., Ltd. Chin Chia-Hong ; Chen Guo-Jin ; Tseng Ming-Shan ; Lai Huei-Hua ; Lai Xuan-Bin

Independent Directors in Attendance: Shih Mao-Lin ; Huang Chung-Chiu(Convener of Audit Committee) ; Huang Bo-Yi

Chairman: Lai Wen-Hsiang Secretary: Huang Chih-Hsuan

1. **Announcing the commencement of the meeting:** The total equity represented by shareholders in person and by proxy has achieved the legal requirements. The Chairman announced the commencement of the meeting.
2. **Chairman's speech: (Omitted)**
3. **Report**

Case 1 (proposed by the board meeting)
Subject: 2024 business report; please review.
Description: Please refer to Annex I of this handbook for the 2024 business report.

Case 2 (proposed by the board meeting)
Subject: 2024 Audit Committee's Review Report; please review.
Description: Please refer to Annex II of this handbook for the 2024 Audit Committee's Review Report.

Case 3 (proposed by the board meeting)
Subject: Distribution of employees' and directors' remuneration for 2024; please review.
Description: The Company made a profit of NT$1,922,550,686 in 2024, and the employees' remuneration of 2%, or NT$38,451,014 and 1.5% as the directors' remunerations of NT$28,838,260.

Case 4 (proposed by the board meeting)
Subject: Distribution of cash dividend from earnings for 2024; please review.
Description: 1. In accordance with the articles of association of the company and the Company Act, the board meeting was authorized to pass a resolution to distribute cash dividends, which shall be reported to the shareholders' meeting. In addition, the chairman is authorized to determine the ex-dividend date, payment date and other related matters.
2. On March 4, 2025, the board meeting of the company passed a resolution to distribute a cash dividend of NT$1,020,000,000 in total and NT$6 per share.

Case 5 (proposed by the board meeting)
Subject: Issuance of private placement of common share, please review.
Description: 1. The Company's Board of Directors was authorized to introduce strategic investors for fund-raising by private placement depending on the market situation and the Company's actual needs, and issue no more than 10,000 thousand common shares for the private placement in two tranches within one year since the date of the resolution, as resolved by shareholders' meeting on May 31, 2024.
2. As the first year of the aforementioned private placement has lapsed on May 31, 2025, as the project is going to expire, the aforementioned private placement will not be processed under comprehensive consideration of the operational planning and market overview.

4. Ratification

Case 1 (proposed by the board meeting)
Subject: 2024 business report and financial statements; please recognize.
Description: 1. The parent company only financial statements and consolidated financial statements of the Company for 2024 have been audited by Ching-Biao Cheng and Cheng-Wei Lin, CPAs of Ernst & Young. Together with the business report, they were submitted to the Audit Committee for review. The review was completed and the review report is issued accordingly for record.
2. For the business report, please refer to page Annex I of this handbook; for the independent auditors' report and financial statements, please refer to Annex III of this handbook.
Resolution:
Resolution: The result of voting for the proposal is as below:
Shareholders with the voting right of 132,696,021 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	132,684,551 shares(including 8,099,356 shares the voting rights of which are exercised by the electronic means)	99.99%
Objected	3,434 shares(including 3,434 shares the voting rights of which are exercised by the electronic means)	0.00%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	8,036 shares(including 8,036 shares the voting rights of which are exercised by the electronic means)	0.00%

The proposal was approved according to the voting results.

Case 2 (proposed by the board meeting)
Subject: Earnings distribution for 2024; please ratify.
Description: The Company's 2024 earnings distribution scheme was approved by the board meeting on March 4, 2025 and submitted to the Audit Committee for audit. Please refer to Annex IV of this handbook.
Resolution: The result of voting for the proposal is as below:
Shareholders with the voting right of 132,696,021 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	132,686,699 shares(including 8,101,504 shares the voting rights of which are exercised by the electronic means)	99.99%
Objected	1,286 shares(including 1,286 shares the voting rights of which are exercised by the electronic means)	0.00%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	8,036 shares(including 8,036 shares the voting rights of which are exercised by the electronic means)	0.00%

The proposal was approved according to the voting results.

5. Discussion

Case 1 (proposed by the board meeting)
Subject: The proposal to amend some clauses of the Company's Articles of Association, please discuss
Description: Pursuant to the "Financial Supervisory Commission Letter Jin-Guan-Cheng-Jiao-1130385442 dated November 8, 2024," "Jin-Guan-Cheng-Fa-Zi No.1110380064 dated January 18, 2022," and Article 4 of the "Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of the Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers," it is intended to amend some clauses of the Company's Articles of Association. Please refer to Annex V for the comparison table of the clauses before and after the amendment.
Resolution: The result of voting for the proposal is as below:
Shareholders with the voting right of 132,696,021 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	132,683,551 shares(including 8,098,356 shares the voting rights of which are exercised by the electronic means)	99.99%
Objected	4,434 shares(including 4,434shares the voting rights of which are exercised by the electronic means)	0.00%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	8,036 shares(including 8,036 shares the voting rights of which are exercised by the electronic means)	0.00%

The proposal was approved according to the voting results.

Case 2 (proposed by the board meeting)

Subject: The proposal to amend some clauses of the Company's "Procedures for Election of Directors", please discuss

Description: To accommodate the Company Act and a letter order from FSC, it is intended to amend some clauses in the "Procedures for Election of Directors." Please refer to Annex VI for the comparison table of the clauses before and after the amendment.

Resolution: The result of voting for the proposal is as below:

Shareholders with the voting right of 132,696,021 shares were attended when voting.

Result	Number of votes	The percentage among the total attended shareholder voting rights (%)
Approved	132,682,021 shares(including 8,096,826 shares the voting rights of which are exercised by the electronic means)	99.98%
Objected	5,434 shares(including 5,434 shares the voting rights of which are exercised by the electronic means)	0.00%
Voided	0 share(including 0 shares the voting rights of which are exercised by the electronic means)	0.00%
Abstained/ Did Not Vote	8,566 shares(including 8,566 shares the voting rights of which are exercised by the electronic means)	0.00%

The proposal was approved according to the voting results.

6. Extempore motion: None

7. Adjournment: 14：21

No question was raised by shareholders on the proposal.

(The minutes of the general shareholders' meeting only specified the gist of the meeting as well as the result of the proposal. The content, procedures, and the statement made by shareholders shall be based on the video record of the meeting.)

[Annex I]

CENTURY WIND POWER CO., LTD.
2024 Business Report

According to the report of BNEF, Taiwan's offshore wind power capacity in 2024 is 1.783GW, ranking first among the democratic nations, and Taiwan has become one of the leaders of offshore wind power around the world. Century Wind Power has also been steadily growing in 2024, and is the leader in the offshore wind power underwater foundation industry in Taiwan. In the first quarter, Century signed an agreement with the developers of various wind farms to complete the development of the second phase of the block development; in June, the manufacturing contract for the Fengmiao Phase 1 Offshore Wind Farm was signed with the Copenhagen Infrastructure Partners.

The main source of revenue of the Company in 2024 was the Taipower project and the Hailong project. The construction of the Fengmiao Wind Farm project also started the execution of the early stage construction. With the experience of the Changfang & Xidao project, Century has overcome the challenge of the learning curve in the main process, meaning the Company will successfully and fully deliver the Taipower and the Hailong project in 2025.

After securing the foundation in Taiwan, the Company is embracing the upcoming international competition and market changes with active responses. On the one hand, the Company integrates the overall supply chain of domestic substructures to step out of Taiwan. On the one hand, the goal is to serve as a turn-key contractors for the international and domestic underwater foundation via actively securing orders; meanwhile, it expands its own production capacity and optimize overall costs. Finally, the Company plans overseas deployment to reduce production costs and increase future gross margin, as a preparation for entering the international market in the future.

The summary report of the Company's business results for 2024 and business plan for 2025 is as follows:

I. 2024 business results

(I) Implementation results of business plan

The net operating revenue in 2024 was NT$9,664,454 thousand, an increase of 17.67% from NT$8,212,916 thousand in 2023. The main reason is that all project projects proceeded on schedule and with expected quality. The progresses of the two projects of the Taipower Phase II wind farm underwater foundation project and the Hailong wind farm underwater foundation project have been input in parallel as scheduled, resulting in an increase in overall revenue year on year (the Company recognizes the revenue from the construction based the percentage of completion of the project in the construction contract). The gross operating profit increased from last year due to the increase in capacity utilization.

Looking ahead to 2025, with the smooth delivery of the Taipower Phase II and the Hailong project, plus input of underwater foundation in Fengmiao Phase 1 Offshore Wind Farm and other wind farms entering phase III won in phase I, the revenue and gross margins are expected to increase.

(II) Budget implementation status

Not applicable as there is no public financial forecast for 2024.

(III) Financial income and expenditure and profit analysis

1. The operating income, operating cost and operating gross profit of 2024 are as follows:
   Annual net operating income: NT$9,664,454 thousand.
   Annual operating cost: NT$7,552,833 thousand.
   Annual gross profit: NT$2,111,621 thousand.
2. The operating expenses, non-operating income and non-operating expenditure of 2024 are as follows:
   Annual operating expenses: NT$242,360 thousand.
   Annual non-operating income (expenditure): NT$(4,333) thousand.
3. The net profit before tax in 2024 was NT$1,864,928 thousand.
   The net profit after tax in 2024 was NT$1,504,901 thousand, and the net profit after tax per share is NT$10.62.

(IV) Research and development status

1. The false work facilities are oriented toward project sharing, in order to optimize the design.
2. Enhance the technical competence of steel coiling.
3. Cultivate the capability and talents to design and draw the construction drawings independently.

II. Summary of the 2025 business plan

(I) Business

Based on the current development of offshore wind power in Taiwan, the business expansion and contract negotiation have entered the block development of Phase III. The relevant engineering projects are as follows:

I. Phase I Block Development

A total of five companies signed the administrative contracts for the first phase (3-1) of the offshore wind power block development. As of 2024, the negotiations of business with each offshore wind farm are as below:

Fengmiao Phase 1:

The installation capacity of this wind farm is 500MW, with 33 underwater foundations for offshore turbines; the requirement of localization is 20 foundations; the commercial operation is expected in 2027. In June 2024, the Company signed a manufacturing contract for 20 foundations with the owner, Copenhagen Infrastructure Partners.

Haiding 2:

The installation capacity of this wind farm is 500MW. The Business Department is actively negotiating with the owner for the follow-up tenders.

Wei Lan Hai Changhua:

The installation capacity of this wind farm is 440MW; the commercial operation is previously expected in 2027. The Business Department is actively negotiating with the owners for the bidding and contract.

Formosa 4:

The installation capacity of this wind farm is 495MW; the commercial operation is previously expected in 2027. The Business Department is currently in the process of negotiating with the owner for the project.

Strait I and II:

Strait I is the wind farm as a replacement assigned in the selection stage, and the Strait II is the wind farm assigned at the phase I block development. The installation capacity of these two wind farms is 300MW, with 21 underwater foundations for offshore turbines; the requirement of localization is 13 foundations. The time of commercial operation is under negotiation with the Ministry of Economic Affairs.

II. Phase II Block Development

In August 2024, the Energy Administration of MOEA announced five assigned offshore wind farms. Which includes Yuanta, Formosa 6, Fengmiao II, Formosa 3, and DS Green. Currently, Century has signed agreements with each developer, including a binding agreement with Shinfox Energy. Please refer to the following chart for the allocated capacity of the relevant wind farms and the estimated year of completion and grid connection. Currently, the Business Department is actively discussing tenders with various developers. The Company will formulate order-taking strategies in accordance with relevant specifications and comprehensively evaluate different aspects of conditions, including wind farm capacity, price, contract terms, expected localization ratio, technical aspects, etc., and conduct a prudent evaluation before signing the manufacturing contract to ensure smooth project connection operations.

Selected application	Order	Result of capacity allocation	
		Capacity allocated (MW)	Year of completion and grid connection
Preparation Office, Yuanta Wind Power Co., Ltd.	1	700	2029
Preparation Office, Formosa 6 International Investment Co., Ltd.	2	800	2029
Fengmiao II Wind Power Co., Ltd.	4	600	2029
Preparation Office, Haiding One Wind Power Co., Ltd.	5	360	2028
Preparation Office, DS Green Wind Power Co., Ltd.	6	240	2028

(II) Project Implementation

In 2024, the Company focused on the manufacturing of 31 underwater foundations for the Fuwei Taipower Phase II project and 21 underwater foundations for the Hailong 2A wind farm, and these are expected to be completed the manufacturing and delivered in 2025. The contract for 20 underwater foundations for the Fengmiao Phase I wind farm was also signed in the second quarter of 2024, and production began in the fourth quarter of the same year, and are expected to be completed and delivered in 2026.

The Company has continuously accumulated successful experiences in pile foundation and underwater foundation constructions from projects such as Orsted Changhua Wind Farm, Changfang & Xidao Wind Farm, Taipower Phase II Wind Farm and Hailong Wind Farm, and has become an indispensable underwater foundation supplier for domestic offshore wind power. In the future, we will continue to uphold the spirit of always improving and ensure that each project is completed on time and meeting the high quality standards.

In addition, in order to meet future demand, expanding production capacity is the main goal for the next few years. In addition to the expansion of the Phase II plant at Taipei Port South Pier, the small painting plant, the Phase III plant, and the first and second towers of the Skyrocket Tower that have been completed in 2023 and 2024, it is also expected that the optimization of existing production lines in Taipei Port, the Phase V plant, and the third tower of the Skyrocket Tower will be completed and put into production in 2025.

III. Future development strategy of the Company

(I) Business development strategy:

1. For Phase III block development (Phase 3-1 and 3-2), the Company's strategy is to become a turnkey contractor of underwater foundation, to move forward to the integration of the local and international scopes, seeking to easily adjust the capacity and expanding the revenue scale.
2. The Company simultaneously research the demands and development trends of the offshore wind power markets in the Asia Pacific Area, to grasp the market conditions, for providing guides to future international expansion. We keep good interactions with the current customers and potential customers in Japan, preparing for Century's goal of cultivating Taiwan and look to the world in the future.
3. To meet the demands of deep sea floating foundations, we will continuously keep good communications with the developers and designers seasoned in floating foundation wind farms, and start the technical and commercial assessment for the manufacturing of floating foundation, to prepare the Company for the future opportunity of the floating foundations of wind farms.

(II) Manufacturing strategies:

1. Continuously optimize process to improve efficiency, reduce cost, shorten project duration and improve competitiveness.
2. Enhance the skills of quality control testing personnel, and implement the inspection by adapting to the design, to maintain the quality level and detection efficiency of products.
3. Continue to promote and obtain occupational safety and health certification and trainings, to improve the safety concept, while effectively reducing occupational disasters and achieve the sustainable operation of the Company.
4. The integration of warehouse management system accommodates the optimized process to shorten the transportation process, better grasp the material waste during manufacturing, improve the material supply timeliness, and management efficiency.
5. Continuously recruit workforce and supplement the technicians, to keep the industry competitiveness.

IV. Impact of the external competition environment, regulatory environment and overall operating environment

2024 is a year full of challenges and opportunities for offshore wind power industry in Taiwan. In July, EU requested a consultancy for dispute resolution regarding the localization regulations of offshore wind power stipulated by Taiwan; after several communications, the agreement has been reached. MOEA announced in the fourth quarter of 2024 that the localization policy for the 3-1 and 3-2 wind farms will remain unchanged, emphasizing the stability of the policy. Localization will no longer be mandatory for Phase 3-3, aiming to enable domestic vendors to be internationally competitive in terms of quality and price.

On the other hand, the national financing guarantee mechanism of Taiwan is on track, and the government is actively coordinating with state-owned banks to have a more comprehensive understanding and participation in the industry; plus the establishment of Taiwan Smart Electricity & Energy Co., Ltd., which is composed of a wide range of state-owned shares, will help local businesses in need to purchase green electricity, allowing both electricity sellers and buyers to overcome challenges from funding and credit ratings.

In the macroeconomic environment, although steel prices have risen and inflationary pressure has eased, interest rates in various countries continue to be relatively high. For the capital-intensive offshore wind power industry, development costs remain high. The preference of the new US President Trump towards fossil energy has also caused turbulence in the offshore wind industry in 2025. However, the said matters are expected to cause the capital, resources, and talents of this industry to flow back to Asia, giving Taiwan the opportunity to embrace a new wave of industrial growth momentum.

Overall, with the global demand for sustainable energy, the offshore wind power industry will continue to grow steadily after experiencing some turbulence and making adjustments. The Company has undergone several years of training in Taiwan. In addition to continuously improving our production capacity, quality and cost, we have also actively deployed overseas, hoping that with the support of policies and the overall market demand, we can become a leading company, not only in Taiwan, but also in the world competition.

The business results of 2024 and the outline of the business plan for 2025 are hereby as reported above. We will still maintain a rigorous and positive spirit and attitude, implement all the business strategies and plans of the Company, and enhance the quality of decision-making and adaptability, so as to make the Company more competitive and create new opportunities and achieve good results.

Chairman: Wen-Hsiang Lai Managerial Officer : Ming-Cheng Lin Accounting Officer: Jin-Huo Wang

[Annex II]

CENTURY WIND POWER CO., LTD.
Audit Report by the Audit Committee

The Board of Directors prepared and submitted the Company's business report, financial statements and earnings distribution proposal for 2024. The financial statements for 2024 have already been audited by Ernst & Young, and the independent auditor's report has been issued accordingly. The above-mentioned business report, financial statements and earnings distribution schedule have been reviewed by the Audit Committee, with no discrepancies detected. Therefore, this report is issued in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act; kindly review and approve.

To
2025 general shareholders' meeting of Century Wind Power Co., Ltd.

CENTURY WIND POWER CO., LTD.
Convener of Audit Committee: Chung-Chiu Huang

March 4, 2025

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English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors and Shareholders
Century Wind Power Co., Ltd.

Opinion

We have audited the accompanying Parent-Company-Only balance sheets of Century Wind Power Co., Ltd. (the "Company") as of December 31, 2024 and 2023, and the related Parent-Company-Only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the Parent-Company-Only financial statements, including the summary of significant accounting policies (together referred as "the Parent-Company-Only financial statements").

In our opinion, the Parent-Company-Only financial statements referred to above present fairly, in all material respects, the Parent-Company-Only financial position of the Company as of December 31, 2024 and 2023, and its Parent-Company-Only financial performance and cash flows for the years then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent-Company-Only Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. Based on our audits and the reports of other auditor(s), we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 Parent-Company-Only financial statements. These matters were addressed in the context of our audit of the Parent-Company-Only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Recognition of Construction Revenue

The Company's revenue amounting to NT$9,664,454 thousand for the year ended December 31, 2024 is a significant account to the Company's Parent-Company-Only financial statements. The Company provides the construction services of the offshore's underwater basic product to generate wind power, and the related revenue are recognized over time. At the end of the reporting period, construction revenue is recognized based on the stage of completion of individual contract. The stage of completion of a contract is measured by the proportion of contract costs incurred for work performed to date to the total estimated costs for the contract. We conclude that recognition of construction revenue is one of the key audit matters due to the total estimated cost and contract items are assessed and judged by the management for the nature, estimated amount, period, procedure of the different constructions, and has significant impact on calculation of the percentage of completion and construction gains or loss. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy for construction revenue recognition, assessing and testing the effectiveness of relevant internal controls related to revenue recognition, selecting samples on test of details, including checking the correctness of input cost and calculation in percentage of completion, obtaining main construction contracts, checking the total contract price if equal to the amount used to calculate construction revenue, performing analytical review procedures on construction revenue, checking if there is no significant variance between collection progress and construction contract, etc. We have also evaluated the appropriateness of the related disclosure in Note 6 to the Parent-Company-Only financial statements.

Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements

Management is responsible for the preparation and fair presentation of the Parent-Company-Only financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of Parent-Company-Only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Parent-Company-Only financial statements, management is responsible for assessing the ability to continue as a going concern of the Company, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Parent-Company-Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the Parent-Company-Only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Parent-Company-Only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Parent-Company-Only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Parent-Company-Only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Parent-Company-Only financial statements, including the accompanying notes, and whether the Parent-Company-Only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the Parent-Company-Only financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 Parent-Company-Only financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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/s/Cheng, Ching-Piao

/s/Lin, Cheng-Wei

Ernst & Young,
Taiwan, R.O.C.
March 4th , 2025

Notice to Readers

The accompanying Parent-Company-Only financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China on Taiwan and not those of any other jurisdictions. The standards, procedures and practice to audit such financial statements are those generally accepted and applied in the Republic of China on Taiwan.

Accordingly, the Parent-Company-Only financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Balance Sheets

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Assets			As of December 31, 2024		As of December 31, 2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4,6(1)	$4,009,268	16	$712,407	4
1136	Financial assets measured at amortized cost	4,6,(2),8	1,975,629	8	1,578,988	9
1140	Contract assets	4,6,(18)	5,284,743	22	3,763,188	20
1170	Trade receivables, net	4,6(3)	691,813	3	636,282	3
1200	Other receivables		61,298	-	66,472	-
1210	Other receivables - related parties	7	104,834	1	447	-
1220	Current income tax assets		2,176	-	2,794	-
1310	Inventories, net	4,6(4)	53,286	-	102,072	1
1410	Prepayments		278,128	1	597,413	3
1470	Other current assets		3,023	-	17,082	-
11xx	Total current assets		12,464,198	51	7,477,145	40
	Non-current assets					
1535	Financial assets measured at amortized cost	4,6(2),8	774,528	3	381,465	2
1550	Investments accounted for under equity method	4,6(5)	51,751	-	30,986	-
1600	Property, plant and equipment	4,6(6),7,8	9,292,543	38	8,795,249	47
1755	Right-of-use assets	4,6(20),7	1,783,773	7	1,962,149	10
1780	Intangible assets	4,6(7)	6,284	-	3,804	-
1840	Deferred income tax assets	4,5, 6(23)	18,905	-	31,015	-
1990	Other non-current assets	6(8),7	147,787	1	72,096	1
15xx	Total non-current assets		12,075,571	49	11,276,764	60
1xxx	Total Assets		$24,539,769	100	$18,753,909	100

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Balance Sheets (Continued)

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			As of December 31, 2024		As of December 31, 2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4,6(9),8	$53,920	-	$1,331,237	7
2110	Short-term notes and bills payable	4,6(10)	49,992	-	299,568	2
2130	Contract liabilities	4,6(18)	523,621	2	192,723	1
2150	Notes payable		-	-	6,267	-
2170	Trade payable		985,414	5	614,938	3
2180	Trade payable - related parties	7	938,375	4	1,208,092	7
2200	Other payables	6(11)	594,916	3	573,114	3
2220	Other payables - related parties	7	278,007	1	90,828	-
2230	Current income tax liability	6(23)	331,287	1	-	-
2250	Current provision	4,6(12)	92,244	-	85,944	-
2281	Lease liabilities	4.6(20)	165,768	1	169,583	1
2282	Lease liabilities - related parties	4.6(20),7	9,407	-	6,087	-
2322	Current portion of long - term loans	4,6(14),8	-	-	288,657	2
2399	Other current liabilities	7	7,602	-	8,607	-
21xx	Total current liabilities		4,030,553	17	4,875,645	26
	Non-current liabilities					
2540	Long-term loans	4,6(14),8	150,000	-	3,462,589	18
2570	Deferred tax liabilities	4,5,6(23)	16,319	-	4,460	-
2581	Lease liabilities	4,6(20)	1,649,632	7	1,815,400	10
2582	Lease liabilities - related parties	4,6(20),7	4,994	-	4,767	-
2645	Guarantee deposits	7	9,987	-	293	-
25xx	Total non-current liabilities		1,830,932	7	5,287,509	28
2xxx	Total liabilities		5,861,485	24	10,163,154	54
	Equity attributable to shareholders of the parent					
3100	Capital	6(16)				
3110	Common stock		1,700,000	7	1,400,000	8
3200	Capital surplus	6(16)	14,930,324	61	6,227,689	33
3300	Retained earnings	6(16)				
3310	Legal reserve		222,841	1	140,593	1
3350	Unappropriated retained earnings		1,825,119	7	822,473	4
3xxx	Total equity		18,678,284	76	8,590,755	46
	Total liabilities and equity		$24,539,769	100	$18,753,909	100

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Statements of Comprehensive Income

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

			2024		2023	
Code	Accounts	Notes	Amount	%	Amount	%
4000	Operating revenues	4,5,6(18),7	$9,664,454	100	$8,207,007	100
5000	Operating costs	7	(7,552,833)	(78)	(6,769,086)	(82)
5900	Gross profit		2,111,621	22	1,437,921	18
6000	Operating expenses					
6100	Sales and marketing		(50,582)	(1)	(93,031)	(2)
6200	General and administrative	7	(191,768)	(2)	(164,055)	(2)
	Total operating expenses		(242,350)	(3)	(257,086)	(4)
6900	Operating income		1,869,271	19	1,180,835	14
7000	Non-operating incomes and expenses	6(22), 7				
7100	Interest income		55,089	1	29,826	-
7010	Other incomes		21,033	-	17,629	-
7020	Other gains or losses		86,880	1	(4,236)	-
7050	Finance costs		(172,835)	(2)	(169,455)	(1)
7070	Share of the profit or loss of associates and joint ventures	6(5)	5,473	-	(19,713)	-
	Total non-operating incomes and expenses		(4,360)	-	(145,949)	(1)
7900	Income before income tax		1,864,911	19	1,034,886	13
7950	Income tax expense	4,5,6(23)	(360,017)	(4)	(212,413)	(3)
8200	Net income		1,504,894	15	822,473	10
8300	Other comprehensive income		-	-	-	-
8500	Total comprehensive income		$1,504,894	15	$822,473	10
9750	Earnings per share-basic (in NTD)	6(24)	$10.62		$6.67	
9850	Earnings per share-diluted (in NTD)	6(24)	$10.61		$6.67	

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Statements of Changes in Equity

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

		Equity Attributable to Shareholders of the Parent				
				Retained Earnings		
		Capital	Capital Surplus	Legal reserve	Unappropriated Earings	Total Equity
Code	Items	3100	3200	3310	3351	3xxx
A1	Balance as of January 1, 2023	$1,200,000	$4,029,234	$140,593	$(407,185)	$4,962,642
C7	Changes in associated and joint ventures accounted for using the equity method		220			220
	Adoption of the Proposal for the 2022 Deficit Compensation:					
C11	Capital surplus used to offset accumulated deficits		(407,185)		407,185	-
D1	Net income for 2023				822,473	822,473
D3	Other comprehensive income for 2023				-	-
D5	Total comprehensive income	-	-	-	822,473	822,473
E1	Issuance of common stock in cash	200,000	2,600,000			2,800,000
N1	Share-based payment transactions		5,420			5,420
Z1	Balance as of December 31, 2023	1,400,000	6,227,689	140,593	822,473	8,590,755
	Appropriation and distribution of 2023 earnings:					
B1	Legal reserve appropriated			82,248	(82,248)	-
B5	Cash dividends-common shares				(420,000)	(420,000)
C7	Changes in associated and joint ventures accounted for using the equity method		(65)			(65)
D1	Net income for 2024				1,504,894	1,504,894
D3	Other comprehensive income for 2024				-	-
D5	Total comprehensive income	-	-	-	1,504,894	1,504,894
E1	Issuance of common stock in cash	300,000	8,700,000			9,000,000
N1	Share-based payment Transactions		2,700			2,700
Z1	Balance as of December 31, 2024	$1,700,000	$14,930,324	$222,841	$1,825,119	$18,678,284

(The accompanying notes are an integral part of the parent-company-only financial statements.)

English Translation of Parent-Company-Only Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd.

Parent-Company-Only Statements of Cash Flows

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Items	2024	2023	Code	Items	2024	2023
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	$1,864,911	$1,034,886	B00040	Acquisition of financial assets measured at amortized cost	(789,704)	(402,248)
A20000	Adjustments:			B01800	Acquisition of investments accounted for using the equity method	(15,357)	-
A20010	Profit or loss not effecting cash flows:			B02700	Acquisition of property, plant and equipment	(1,519,391)	(2,143,981)
A20100	Depreciation (including right-of-use assets)	1,080,323	808,386	B02800	Disposal of property, plant and equipment	87,508	-
A20200	Amortized expense	1,414	859	B03700	Decrease (increase) in refundable deposits	13,606	(867)
A20900	Interest expense	172,835	169,455	B04500	Acquisition of intangible assets	(3,894)	(1,444)
A21200	Interest income	(55,089)	(29,826)	B07500	Interest received	49,415	23,281
A21900	Share based payments awards	2,700	5,420	B07600	Dividends received	-	4,500
A22400	Share of the profit or loss of associates and joint ventures	(5,473)	19,713	BBBB	Net cash provided by (used in) investing activities	(2,177,817)	(2,520,759)
A22500	(Gain) loss on disposal of property, plant and equipment	(607)	7,417				
A22600	Property, plant and equipment transferred to expenses	-	3,050	CCCC	Cash flows from financing activities:		
A29900	Loss(gain) on lease modification	-	(7)	C00100	Increase in short-term loans	2,800,451	3,636,780
A30000	Changes in operating assets and liabilities:			C00200	Repayment of short-term loans	(4,077,768)	(2,861,708)
A31125	Contract assets	(1,521,555)	(1,163,172)	C00500	Increase in short-term notes and bills payable	1,610,000	1,900,005
A31150	Trade receivables	(55,531)	(623,226)	C00600	Decrease in short-term notes and bills payable	(1,860,000)	(1,900,000)
A31180	Other receivables	10,848	(45,279)	C01600	Increase in long-term loans	650,000	2,240,531
A31190	Other receivables - related parties	(104,387)	441	C01700	Repayments of long-term loans	(4,251,246)	(2,818,281)
A31200	Inventories	48,786	(86,717)	C03000	Increase (decrease) in guarantee deposits	9,694	(500)
A31230	Prepayments	319,285	(280,573)	C04020	Cash payments for the principal portion of the lease liabilities	(179,959)	(172,612)
A31240	Other current assets	14,059	27,068	C04500	Cash dividends	(420,000)	-
A31990	Other non-current assets	6,089	(6,282)	C04600	Issuance of common stock in cash	9,000,000	2,800,000
A32125	Contract liabilities	330,898	(278,009)	CCCC	Net cash provided by (used in) financing activities	3,281,172	2,824,215
A32130	Notes payable	(6,267)	(45,506)				
A32140	Notes payable - related parties	-	(78,427)	EEEE	Increase (decrease) in cash and cash equivalents	3,296,861	477,666
A32150	Trade payable	370,476	531,629	E00100	Cash and cash equivalents at beginning of period	712,407	234,741
A32160	Trade payable - related parties	(269,717)	777,485	E00200	Cash and cash equivalents at end of period	$4,009,268	$712,407
A32180	Other payables	(21,352)	236,959				
A32190	Other payables - related parties	187,179	(109,275)				
A32200	Provision	6,300	55,277				
A32230	Other current liabilities	(1,005)	(676,604)				
A33000	Cash generated from (used in) operations	2,375,120	255,142				
A33300	Interest paid	(177,471)	(168,146)				
A33500	Income tax returned (paid)	(4,143)	87,214				
AAAA	Net cash provided by (used in) operating activities	2,193,506	174,210				

(The accompanying notes are an integral part of the parent-company-only financial statements.)

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English Translation of Consolidated Financial Statements Originally Issued in Chinese

INDEPENDENT AUDITORS' REPORT

To: The Board of Directors and Shareholders
Century Wind Power Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of Century Wind Power Co., Ltd. (the "Company") and its subsidiaries as of December 31, 2024 and 2023 , the related consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including the summary of significant accounting policies (together referred as "the consolidated financial statements").

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of December 31, 2024 and 2023 and their consolidated financial performance and cash flows for the years then ended, in conformity with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standard Interpretations Committee as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China (the "Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

<u>Recognition of Construction Revenue</u>

The Company's consolidated revenue amounting to NT$9,664,454 thousand for the year ended December 31, 2024 is a significant account to the Company's consolidated financial statements. The Company provides the construction services of the offshore's underwater basic product to generate wind power, and the related revenue are recognized over time. At the end of the reporting period, construction revenue is recognized based on the stage of completion of individual contract. The stage of completion of a contract is measured by the proportion of contract costs incurred for work performed to date to the total estimated costs for the contract. We conclude that recognition of construction revenue is one of the key audit matters due to the total estimated cost and contract items are assessed and judged by the management for the nature, estimated amount, period, procedure of the different constructions, and has significant impact on calculation of the percentage of completion and construction gains or loss. Our audit procedures therefore include, but not limit to, evaluating the appropriateness of accounting policy for construction revenue recognition, assessing and testing the effectiveness of relevant internal controls related to revenue recognition, selecting samples on test of details, including checking the correctness of input cost and calculation in percentage of completion, obtaining main construction contracts, checking the total contract price if equal to the amount used to calculate construction revenue, performing analytical review procedures on construction revenue, checking if there is no significant variance between collection progress and construction contract, etc. We have also evaluated the appropriateness of the related disclosure in Note 4, 5 and 6 to the consolidated financial statements.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the requirements of the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards, International Accounting Standards, Interpretations developed by the International Financial Reporting Interpretations Committee or the former Standard Interpretations Committee as endorsed by Financial Supervisory Commission of the Republic of China and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the ability to continue as a going concern of the Company and its subsidiaries, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the financial reporting process of the Company and its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Company and its subsidiaries.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability to continue as a going concern of the Company and its subsidiaries. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the accompanying notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company and its subsidiaries to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group's audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of 2024 consolidated financial statements and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other

We have audited and expressed an unqualified opinion on the parent-company-only financial statements of the Company as of and for the years then ended December 31, 2024 and 2023.

/s/Cheng, Ching-Piao

/s/Lin, Cheng-Wei

Ernst & Young,
Taiwan, R.O.C.
March 4 th, 2025

<u>*Notices to Readers*</u>

The accompanying consolidated financial statements are intended only to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent accountants are not intended for use by those who are not informed about the accounting principles or Standards on Auditing of the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Balance Sheets

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Assets			As of December 31, 2024		As of December 31, 2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current assets					
1100	Cash and cash equivalents	4,6(1)	$4,016,544	16	$720,069	4
1136	Financial assets measured at amortized cost	4,6(2), 8	1,975,629	8	1,578,988	9
1140	Contract assets	4,6(18)	5,284,743	22	3,763,188	20
1170	Trade receivables, net	4,6(3)	691,813	3	636,282	3
1180	Trade receivables - related parties	4,6(3), 7	-	-	-	-
1200	Other receivables		61,298	-	66,472	-
1210	Other receivables - related parties	7	104,834	1	447	-
1220	Current income tax assets		2,176	-	2,807	-
1310	Inventories, net	4,6(4)	53,286	-	102,072	1
1410	Prepayments	7	278,128	1	597,421	3
1470	Other current assets		3,023	-	17,083	-
11xx	Total current assets		12,471,474	51	7,484,829	40
	Non-current assets					
1535	Financial assets measured at amortized cost	4,6(2),8	774,528	3	381,465	2
1550	Investments accounted for under equity method	4,6(5)	46,998	-	26,246	-
1600	Property, plant and equipment	4,6(6),7,8	9,292,543	38	8,795,249	47
1755	Right-of-use assets	4,6(20),7	1,783,773	7	1,962,149	11
1780	Intangible assets	4,6(7)	6,284	-	3,804	-
1840	Deferred income tax assets	4,5,6(23)	18,905	-	31,015	-
1990	Other non-current assets	6(8),7	147,787	1	72,096	-
15xx	Total non-current assets		12,070,818	49	11,272,024	60
1xxx	Total Assets		$24,542,292	100	$18,756,853	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Balance Sheets (Continued)

As of December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity			As of December 31, 2024		As of December 31, 2023	
Code	Accounts	Notes	Amount	%	Amount	%
	Current liabilities					
2100	Short-term loans	4,6(9),8	$53,920	-	$1,331,237	7
2110	Short-term notes and bills payable	4,6(10)	49,992	-	299,568	2
2130	Contract liabilities	4,6(18)	523,621	2	192,723	1
2150	Notes payable		-	-	6,267	-
2170	Trade payable		985,414	4	614,938	3
2180	Trade payable - related parties	7	938,375	4	1,208,092	7
2200	Other payables	6(11)	595,055	3	573,681	3
2220	Other payables - related parties	7	278,007	1	90,828	-
2230	Current tax liabilities	6(23)	331,287	1	-	-
2250	Current provision	4,6(12)	92,244	-	85,944	-
2281	Lease liabilities	4,6(20)	165,768	1	169,583	1
2282	Lease liabilities - related parties	4,6(20),7	9,407	-	6,087	-
2322	Current portion of long-term loans	4,6(14),8	-	-	288,657	2
2365	Refund liabilities	5,6(13)	0	-	-	-
2399	Other current liabilities	7	7,602	-	8,607	-
21xx	Total current liabilities		4,030,692	16	4,876,212	26
	Non-current liabilities					
2540	Long-term loans	4,6(14),8	150,000	1	3,462,589	18
2570	Deferred tax liabilities	4,5,6(23)	16,319	-	4,460	-
2581	Lease liabilities	4,6(20)	1,649,632	7	1,815,400	10
2582	Lease liabilities - related parties	4,6(20),7	4,994	-	4,767	-
2600	Other non-current liabilities	7	9,987	-	293	-
25xx	Total non-current liabilities		1,830,932	8	5,287,509	28
2xxx	Total liabilities		5,861,624	24	10,163,721	54
	Equity attributable to shareholders of the parent					
3100	Capital	6(16)				
3110	Common stock		1,700,000	7	1,400,000	8
3200	Capital surplus	6(16)	14,930,324	61	6,227,689	33
3300	Retained earnings	6(16)				
3310	Legal reserve		222,841	1	140,593	1
3350	Unappropriated earnings		1,825,119	7	822,473	4
36xx	Non-controlling interests	6(16)	2,384	-	2,377	-
3xxx	Total equity		18,680,668	76	8,593,132	46
	Total liabilities and equity		$24,542,292	100	$18,756,853	100

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

			2024		2023	
Code	Accounts	Notes	Amount	%	Amount	%
4000	Operating revenues	4,5,6(18),7	$9,664,454	100	$8,212,916	100
5000	Operating costs	7	(7,552,833)	(78)	(6,793,187)	(83)
5900	Gross profit		2,111,621	22	1,419,729	17
6000	Operating expenses					
6100	Sales and marketing		(50,582)	(1)	(93,031)	(1)
6200	General and administrative	7	(191,778)	(2)	(170,396)	(2)
6450	Expected credit-impaired (loss) gain	6(19)	-	-	(1,398)	-
	Total operating expenses		(242,360)	(3)	(264,825)	(3)
6900	Operating income (loss)		1,869,261	19	1,154,904	14
7000	Non-operating incomes and expenses	6(22),7				
7100	Interest income		55,138	1	29,888	-
7010	Other incomes		21,593	-	5,517	-
7020	Other gains or losses		86,311	1	(6,231)	-
7050	Finance costs		(172,835)	(2)	(169,668)	(2)
7060	Share of the profit or loss of associates and joint ventures	6(5)	5,460	-	6,452	-
	Total non-operating incomes and expenses		(4,333)	-	(134,042)	(2)
7900	Income before income tax		1,864,928	19	1,020,862	12
7950	Income tax expense	4,5,6(23)	(360,027)	(4)	(212,413)	(2)
8200	Net income		1,504,901	15	808,449	10
8300	Other comprehensive income		-	-	-	-
8500	Total comprehensive income		$1,504,901	15	$808,449	10
8600	Net income (loss) attributable to:					
8610	Shareholders of the parent		$1,504,894	15	822,473	10
8620	Non-controlling interests		7	-	(14,024)	-
			$1,504,901	15	$808,449	10
8700	Comprehensive income (loss) attributable to:					
8710	Shareholders of the parent		$1,504,894	15	$822,473	10
8720	Non-controlling interests		7	-	(14,024)	-
			$1,504,901	15	$808,449	10
9750	Earnings per share-basic (in NTD)	6(24)	$10.62		$6.67	
9850	Earnings per share-diluted (in NTD)	6(24)	$10.61		$6.67	

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Statements of Changes in Equity

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

		Equity Attributable to Shareholders of the Parent						
				Retained Earnings				
		Capital	Capital Surplus	Legal reserve	Unappropriated Earings	Total	Non-controlling Interests	Total Equity
Code	Items	3100	3200	3310	3350	31xx	36xx	3xxx
A1	Balance as of January 1, 2023	$1,200,000	$4,029,234	$140,593	$(407,185)	$4,962,642	$16,401	$4,979,043
C7	Changes in associates and joint ventures accounted for using the equity method		220			220		220
	Adoption of the proposal for the 2022 Deficit Compensation:							
C11	Capital surplus used to offset accumulated deficits		(407,185)		407,185	-		-
D1	Net income (loss) for 2023				822,473	822,473	(14,024)	808,449
D3	Other comprehensive income (loss) for 2023				-	-	-	-
D5	Total comprehensive income	-	-	-	822,473	822,473	(14,024)	808,449
E1	Insurance of common stock in cash	200,000	2,600,000			2,800,000		2,800,000
N1	Share-based payments		5,420			5,420		5,420
Z1	Balance as of December 31, 2023	1,400,000	6,227,689	140,593	822,473	8,590,755	2,377	8,593,132
	Appropriation and distribution of 2023 earnings:							
B1	Legal reserve appropriated			82,248	(82,248)	-		$-
B5	Cash dividends-common shares				(420,000)	(420,000)		(420,000)
C7	Changes in associates and joint ventures accounted for using the equity method		(65)			(65)		(65)
D1	Net income for 2024				1,504,894	1,504,894	7	1,504,901
D3	Other comprehensive income (loss) for 2024				-	-	-	-
D5	Total comprehensive income	-	-	-	1,504,894	1,504,894	7	1,504,901
E1	Insurance of common stock in cash	300,000	8,700,000			9,000,000		9,000,000
M7	Change in equity of associate and joint ventures					-		-
N1	Share-based payments		2,700			2,700		2,700
Z1	Balance as of December 31, 2024	$1,700,000	$14,930,324	$222,841	$1,825,119	$18,678,284	$2,384	$18,680,668

(The accompanying notes are an integral part of the consolidated financial statements.)

English Translation of Consolidated Financial Statements Originally Issued in Chinese

Century Wind Power Co., Ltd. and Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2024 and 2023

(Amounts Expressed in Thousands of New Taiwan Dollars)

Code	Items	2024	2023	Code	Items	2024	2023
AAAA	Cash flows from operating activities:			BBBB	Cash flows from investing activities:		
A10000	Net income before tax	$1,864,928	$1,020,862	B00040	Acquisition of financial assets measured at amortized cost	(789,704)	(402,248)
A20000	Adjustments:			B01800	Acquisition of investments accounted for using the equity method	(15,357)	-
A20010	Profit or loss not effecting cash flows:			B02700	Acquisition of property, plant and equipment	(1,519,391)	(2,143,173)
A20100	Depreciation (including right-of-use assets)	1,080,323	808,975	B02800	Disposal of property, plant and equipment	87,508	-
A20200	Amortized expense	1,414	1,907	B03700	Decrease (increase) in refundable deposits	13,606	(253)
A20300	Expected credit-impaired loss (gain)	-	1,398	B04500	Acquisition of intangible assets	(3,894)	(209)
A20900	Interest expense	172,835	169,668	B07500	Interest received	49,464	23,343
A21200	Interest income	(55,138)	(29,888)	B07600	Dividend received	-	4,500
A21900	Share-based remuneration costs	2,700	5,420	BBBB	Net cash provided by (used in) investing activities	(2,177,768)	(2,518,040)
A22300	Share of the profit or loss of associates and joint ventures	(5,460)	(6,452)				
A22500	(Gain) loss on disposal of property, plant and equipment	(607)	7,434	CCCC	Cash flows from financing activities:		
A22600	Property, plan and equipment transferred to expenses	-	3,050	C00100	Increase in short-term loans	2,800,451	3,636,780
A22800	(Gain) loss on disposal of intangible asset	-	1,895	C00200	Repayment of short-term loans	(4,077,768)	(2,861,708)
A29900	Gain on lease modification	-	(10)	C00500	Increase in short-term notes and bills payable	1,610,000	1,900,005
A30000	Changes in operating assets and liabilities:			C00600	Decrease in short-term notes and bills payable	(1,860,000)	(1,900,000)
A31125	Contract assets	(1,521,555)	(1,162,666)	C01600	Increase in long-term loans	650,000	2,240,531
A31150	Trade receivables	(55,531)	(623,225)	C01700	Repayments of long-term loans	(4,251,246)	(2,818,281)
A31160	Trade receivable - related parties	-	15,150	C03000	Increase (decrease) in guarantee deposits	9,694	70
A31180	Other receivables	10,848	(45,279)	C04020	Cash payments for the principal portion of the lease liabilities	(179,959)	(172,878)
A31190	Other receivables - related parties	(104,387)	(159)	C04500	Cash dividends	(420,000)	-
A31200	Inventories	48,786	(86,717)	C04600	Issuance of common stock in cash	9,000,000	2,800,000
A31230	Prepayments	319,293	(280,085)	CCCC	Net cash provided by (used in) financing activities	3,281,172	2,824,519
A31240	Other current assets	14,060	27,067				
A31990	Other non-current assets	6,089	(6,282)	EEEE	Increase (decrease) in cash and cash equivalents	3,296,475	471,960
A32125	Contract liabilities	330,898	(278,009)	E00100	Cash and cash equivalents at beginning of period	720,069	248,109
A32130	Notes payable	(6,267)	(45,506)	E00200	Cash and cash equivalents at end of period	$4,016,544	$720,069
A32140	Notes payable - related parties	-	(78,427)				
A32150	Trade payable	370,476	531,629				
A32160	Trade payable - related parties	(269,717)	789,866				
A32180	Other payables	(21,780)	227,824				
A32190	Other payables - related parties	187,179	(100,493)				
A32200	Provision	6,300	55,277				
A32230	Other current liabilities	(1,005)	(677,592)				
A33000	Cash generated from (used in) operations	2,374,682	246,632				
A33300	Interest paid	(177,471)	(168,359)				
A33500	Income tax returned (paid)	(4,140)	87,208				
AAAA	Net cash provided by (used in) operating activities	2,193,071	165,481				

(The accompanying notes are an integral part of the consolidated financial statements.)

[Annex IV]

CENTURY WIND POWER CO., LTD.
2024 Earnings Distribution Table

Item	Amount
Undistributed earnings at the beginning of the period	320,225,054
Plus: net profit after tax in 2024	1,504,894,303
Less: 10% as legal reserve	(150,489,430)
Earnings available for distribution this year	1,674,629,927
Allocation items	
Dividend to shareholders - cash dividend (NT$6 per share)	1,020,000,000
Unappropriated retained earnings	654,629,927

Note 1: The distribution of earnings shall be started from the distributable earnings in 2024.
Note 2: The current cash dividend is calculated according to the distribution proportion up to NT$1, and the amount less than NT$1 is rounded off. The fractions are included in the Company's other income.

Chairman: Wen-Hsiang Lai Managerial Officer : Ming-Cheng Lin Accounting Officer: Jin-Huo Wang

[Annex V]

CENTURY WIND POWER CO., LTD.
Comparison Table of "Articles of Association" Before and After Amendment

Article amended	Article after amendment	Original article	Explanation of amendment
Article 10	If a shareholder is unable to attend the shareholders' meeting for some reason, he may issue a power of attorney printed by the company to specify the scope of authorization, and sign or seal it and entrust an agent to attend. In addition to the provisions of Article 177 of the Company Act, the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority shall apply. When a shareholders' meeting is held, electronic means shall be listed as one of the channels for exercising voting rights. Shareholders who exercise their voting rights by electronic means shall be deemed to attend the shareholders' meeting in person, and the relevant matters shall be handled in accordance with laws and regulations.	If a shareholder is unable to attend the shareholders' meeting for some reason, he may issue a power of attorney printed by the company to specify the scope of authorization, and sign or seal it and entrust an agent to attend. In addition to the provisions of Article 177 of the Company Act, the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" promulgated by the competent authority shall apply. When a shareholders' meeting is held ~~after the company's shares are publicly listed (traded OTC)~~, electronic means should be listed as one of the channels for exercising voting rights. Shareholders who exercise their voting rights by electronic means shall be deemed to attend the shareholders' meeting in person, and the relevant matters shall be handled in accordance with laws and regulations.	Handled pursuant to the Financial Supervisory Commission's Letter Jin-Guan-Cheng-Jiao-Zi No.1110380064 dated January 18, 2022, "Pursuant to Paragraph 1, Article 172-1 of the Company Act, when a TWSE/TPEx-listed company or an emerging stock company holds a shareholders' meeting, electronic means shall be listed as one of the channels for exercising voting rights.
Article 14	The Company has five to nine seats of directors for a term of three years. The Company adopts the candidate nomination system for the election of directors, and the shareholders' meeting shall elect the directors from among those who are capable. The directors may be re-elected for the next term. The nomination and election of directors and other matters to be complied with, the requirements of the competent authority shall be observed. Among the directors mentioned in the preceding paragraph, the number of independent directors shall not be less than three, and shall not be less than one-third of the seats of directors. The system of candidate nomination shall be adopted, and the shareholders' meeting shall elect them from the list of candidates for independent directors. The professional qualifications, shareholding, concurrent job restriction, recognition of independence, nomination method of independent directors, and other matters to be followed shall comply with the regulations issued by the competent securities authority. Paragraphs 3 to 5 (omitted)	The Company has five to nine seats of directors for a term of three years. The Company adopts the candidate nomination system for the election of directors, and the shareholders' meeting shall elect the directors from among those who are capable. The directors may be re-elected for the next term. The nomination and election of directors and other matters to be complied with, the requirements of the competent authority shall be observed. Among the directors mentioned in the preceding paragraph, the number of independent directors shall not be less than three, and shall not be less than one-fifth of the seats of directors. The system of candidate nomination shall be adopted, and the shareholders' meeting shall elect them from the list of candidates for independent directors. The professional qualifications, shareholding, concurrent job restriction, recognition of independence, nomination method of independent directors, and other matters to be followed shall comply with the regulations issued by the competent securities authority. Paragraphs 3 to 5 (omitted)	Handled pursuant to Paragraph 3, Article 4 of the Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers, "Starting from 2027, all of the independent directors of a TWSE listed company shall serve no more than three consecutive terms, provided if the term of office of the directors does not yet expire in 2027, this requirement may be applied starting from the expiration of the term of office of the directors."
Article 20	When the Company makes a profit in the year, it shall contribute no more than 2.5% as the directors' remuneration and no less than 0.5% as the employees' remuneration as required by laws, which shall be resolved by a special resolution of the Board meeting and reported to the	If the Company makes a profit in the year, it shall allocate no more than 2.5% as the directors' remuneration and no less than 0.5% as the employees' remuneration; the allocations shall be approved by a special resolution of the Board meeting and reported to the shareholders' meeting. Provided that,	This article is amended in accordance with the Financial Supervisory Commission's Letter Jin-Guan-Cheng-Fa-Zi-No.1130385442 dated November 8, 2024, to accommodate Paragraph 6, Article 14 of the Securities and Exchange Act.

Article amended	Article after amendment	Original article	Explanation of amendment
	shareholders' meeting. Provided that, where the Company still has accumulated losses, the amount to offset the losses shall be set aside in advance. In the total amount of employees' remuneration as mentioned in the preceding paragraph, no less than 50% of the total amount shall be distributed as remuneration to the non-executive employees. Employees' remuneration may be paid in stock or cash, and the target of payment may include employees of controlled or subordinate companies who meet certain conditions.	where the Company still has accumulated losses, the amount to offset the losses shall be set aside in advance, ~~and then allocate the remuneration of employees and directors according to the proportion mentioned in the preceding paragraph~~. Employee remuneration may be paid in stock or cash, and the target of payment may include employees of controlled or subordinate companies who meet certain conditions; the Board of Directors is authorized to determine such certain conditions; ~~the Board of Directors is authorized to determine such certain conditions~~.	
Article 25	The articles of association were established on April 26, 2017 The 1st amendment was made on September 26, 2017 The 2nd amendment was made on June 28, 2019 The 3rd amendment was made on June 5, 2020 The fourth revision was made on November 4, 2020 The 5th amendment was made on May 28, 2021 The 6th amendment was made on June 24, 2022. The 7th amendment was made on September 28, 2022 The 8th amendment was made on May 31, 2024 The 9th amendment was made on May 26, 2025	The articles of association were established on April 26, 2017 The 1st amendment was made on September 26, 2017 The 2nd amendment was made on June 28, 2019 The 3rd amendment was made on June 5, 2020 The fourth revision was made on November 4, 2020 The 5th amendment was made on May 28, 2021 The 6th amendment was made on June 24, 2022. The 7th amendment was made on September 28, 2022 The 8th amendment was made on May 31, 2024	The amendment date and number are added.

[Annex VI]

CENTURY WIND POWER CO., LTD.

Comparison Table of "Procedures for Election of Directors" Before and After Revision

Article amended	Article after amendment	Original article	Explanation of amendment
Article 5	Elections of directors at the Company shall be conducted in accordance with the candidate nomination system and procedures set out in Article 192-1 of the Company Act. When the number of directors falls below five due to the dismissal of a director for any reason, the Company shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in the Company's articles of incorporation, the Company shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies. When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.	The elections of directors and independent directors of the Company shall both be conducted by complying with the candidate nomination system procedures specified in Article 192-1 of the Company Act. In order to review whether the qualifications, education and work experience and background meeting the requirements specified in Article 30 of the Company Act, the Company shall not arbitrarily add other documents to prove the qualifications, and the results of the review shall be provided to the shareholders for reference, so that an appropriate director can be elected. When the number of directors falls below five due to the dismissal of a director for any reason, the Company shall hold a by-election to fill the vacancy at its next shareholders meeting. When the number of directors falls short by one third of the total number prescribed in the Company's articles of incorporation, the Company shall call a special shareholders meeting within 60 days from the date of occurrence to hold a by-election to fill the vacancies. When the number of independent directors falls below that required under the proviso of Article 14-2, paragraph 1 of the Securities and Exchange Act, requirements related to Taiwan Stock Exchange Corporation Rules Governing Review of Securities Listings, or Subparagraph 8 of the " Standards for Determining Unsuitability for TPEx Listing under Article 10, Paragraph 1 of the Taipei Exchange Rules Governing the Review of Securities for Trading on the TPEx " of Taipei Exchange, a by-election shall be held at the next shareholders meeting to fill the vacancy. When the independent directors are dismissed en masse, a special shareholders meeting shall be called within 60 days from the date of occurrence to hold a by-election to fill the vacancies.	Paragraph 1 is amended to accommodate the simplification of the nomination procedure for directors in accordance with the amendment to Article 192-1 of the Company Act. Paragraph 3 is adjusted to accommodate the FSC Letter, Jin-Guan-Zheng-Fa-Zi No. 1070345233 dated December 19, 2018, requiring that all listed companies shall have independent directors.
Article 7	Any person with the right to convene shall prepare separate ballots for directors in numbers corresponding to the directors be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.	The board of directors shall prepare separate ballots for directors in numbers corresponding to the directors or supervisors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.	The content of this article is adjusted to accommodate Article 173 of the Company Act, which provides that shareholders may convene a shareholders' meeting by themselves, with the approval of the competent authority, in specific circumstances (such as when the Board of Directors fails to issue a meeting notice).
Article 9	Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the	Before the election begins, the chair shall appoint a number of persons with shareholder status to perform the	The content of this article is adjusted to accommodate Article

Article amended	Article after amendment	Original article	Explanation of amendment
	respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by a person with the right to convene, and publicly checked by the vote monitoring personnel before voting commences.	respective duties of vote monitoring and counting personnel. The ballot boxes shall be prepared by the board of directors and publicly checked by the vote monitoring personnel before voting commences.	173 of the Company Act, which provides that shareholders may convene a shareholders' meeting by themselves, with the approval of the competent authority, in specific circumstances (such as when the Board of Directors fails to issue a meeting notice).
Article 10	The voter shall specified the name or account name of the candidate on the ballot. However, if the candidate is a government agency or a corporate shareholder, the name of the government agency or the corporate shareholder shall be specified in the field of candidate, or the name of such government agency or the corporate shareholder, and the name of their representatives. If there are multiple representatives, please specify the names of the representatives.	If the candidate is a shareholder, the voter shall specify the candidate's account name, and may include the shareholder account number in the field of "candidate" in the ballot. If the candidate is not a shareholder, the voter shall specify the candidate's name and ID card number. If the candidate is a corporate shareholder, the voter shall specify the corporate's name in the field of "candidate" in the ballot, or the names of the corporate and its representatives. If there are several representatives, the names of the representatives shall be filled in.	To accommodate the Financial Supervisory Commission Order, Jin-Guan-Zheng-Jiao-Zi No. 1080311451 dated April 25, 2019, the candidate nomination system shall be adopted for the election of directors and supervisors of TWSE/TPEx-listed companies since 2021. Shareholders shall elect the directors from the list of director candidates. Before the shareholders' meeting, shareholders are able to learn the names and educational/working background of each candidate, among other information. The candidates need not to be identified by the shareholder account number or ID number. Therefore, the content of this article is partially adjusted.
Article 11	A ballot is invalid under any of the circumstances at the left: I. The ballot was not prepared by a person with the right to convene. II. A blank ballot is placed in the ballot box. III. The writing is unclear, and indecipherable or has been altered. IV. The candidate whose name is entered in the ballot does not conform to the director candidate list. V. Other words or marks are entered in addition to the account name or name of the candidate. VI. Two or more candidates are entered in one single ballot.	A ballot is invalid under any of the circumstances at the left: I. The ballot was not prepared by the board of directors. II. A blank ballot is placed in the ballot box. III. The writing is unclear, and indecipherable or has been altered. IV. If the candidate is a shareholder, the account name and shareholder account number do not conform to the candidate roster; if the candidate is not a shareholder, the name and identity document number do not conform after checking. V. Other words or marks are entered in addition to the account name (name) or shareholder account number (ID number) and the number of voting rights allotted of the candidate. VI. ~~The name of the candidate is identical to another shareholder, and the shareholder account number or ID number is not filled in for identification.~~	The content of subparagraph 1 of this article is adjusted to accommodate Article 173 of the Company Act, which provides that shareholders may convene a shareholders' meeting by themselves, with the approval of the competent authority, in specific circumstances (such as when the Board of Directors fails to issue a meeting notice). To accommodate the Financial Supervisory Commission Order, Jin-Guan-Zheng-Jiao-Zi No. 1080311451 dated April 25, 2019, the candidate nomination system shall be adopted for the election of directors and

Article amended	Article after amendment	Original article	Explanation of amendment
			supervisors of TWSE/TPEx-listed companies since 2021. Therefore, the content of this article is partially adjusted.