

Meeting Notice for Annual General Shareholders' Meeting

I. The 2017 Annual General Shareholders' Meeting will be held at No. 3, Sec. 3, Chung Hsing Road, Xindian District, New Taipei City (the Dome Theater) at 9:00am on Thursday, June 22, 2017. The reception will begin at 8:30am on the meeting date at the same address referred to above with the agenda planned as follows:

(I) Reporting Items:

1. The 2016 Business Report and Prospect.
2. The 2016 Audit Committee' Report.
3. The 2016 distribution of employees' and directors' remuneration.
4. The Status of Endorsement and Guarantee.
5. The Consolidated Report of the Company.

(II) Acknowledgements:

1. Acknowledge the 2016 Financial Statements.
2. Acknowledge the 2016 Earnings Distribution.

(III) Discussions:

1. Amendments to the Company's "Procedures for Acquisition and Disposal of Assets."
2. Amendments to the Company's "Procedures for Derivatives Trading."
3. Amendments to the Company's "Procedures for Endorsements and Guarantees."

(IV) Extemporary Motions

II. The stock transfer is ceased from April 24, 2016 to June 22, 2016 in accordance with Article 165 of the Company Law.

III. The Board of Directors has proposed cash dividend NT\$0.5 per share for the 2016 earnings distribution amounted to a grand total of NT\$786,459,955.

IV. The shareholder voting right could be exercised through the Internet from May 23, 2017 to June 19, 2017. Please login the "Shareholder e-voting" website of Taiwan Depository & Clearing Corporation to vote by following the instruction (www.stockvote.com.tw).

V. The Stock Office of Yulon Motor Co., Ltd is the statistics and verification agency for the proxy of the annual shareholder's meeting.

VI. In addition to the announcement, a written notice is delivered along with the Meeting Notice and proxy to each shareholder.

Sincerely yours,

YULON Motor Co., Ltd.
Board of Directors

