

Meeting Notice for Annual General Shareholders' Meeting

I. The 2021 Annual General Shareholders' Meeting will be held at No. 3, Sec. 3, Chung Hsing Road, Xindian District, New Taipei City (the Dome Theater) at 9:00am on Friday, June 17, 2021. The reception will begin at 8:30am on the meeting date at the same address referred to above with the agenda planned as follows:

(I) Report Items:

1. 2020 Business Report.
2. Audit Committee's Review Report on the 2020 Financial Statements.
3. Distributions of employee's and directors' compensation of 2020.
4. Endorsement and guarantee for external parties
5. Execution of capital reduction.

(II) Proposals:

1. Adoption of the 2020 Financial Statements.
2. Adoption of the Proposal for Distribution of 2020 Profits.

(III) Discussion:

1. Amendment and restatement of "Articles of Incorporation" in part.
2. Amendment and restatement of "Procedures of Election of Directors" in part.
3. Cancellation of non-competition restrictions on the directors of the 16th meeting.

(IV) Extemporary Motions

- II. The Board of Directors has proposed cash dividend NT\$1 per share for the 2020 earnings distribution amounted to a grand total of NT\$1,000,000,000.
- III. According to Article 209 of the Company Act, the director who does anything for himself or on behalf of another person that is within the scope of the company's business, please approve to lift the prohibition that director of the 16th meeting shall not act as a director and/or manager of another company by

the shareholder's meeting.

- IV. The stock transfer is ceased from April 19, 2021 to June 17, 2021 in accordance with Article 165 of the Company Law.
- V. The shareholder voting right could be exercised through the Internet from May 18, 2021 to June 14, 2021. Please login the "Shareholder e-voting" website of Taiwan Depository & Clearing Corporation to vote by following the instruction (www.stockvote.com.tw).
- VI. The Stock Office of Yulon Motor Co., Ltd is the statistics and verification agency for the proxy of the annual shareholder's meeting.
- VII. If the agenda of the current shareholders' meeting include matters specified in
- VIII. Article 172 of the Company Act, besides listing them in the convening notice, please visit the website of the Market Observation Post System (<http://mops.twse.com.tw>)-click "Electronic Book/Annual Report and Shareholders' Meeting-Related Materials(Including depository receipts/various proposal reference materials of the shareholders' meeting)" for the information.
- IX. In addition to the announcement, a written notice is delivered along with the Meeting Notice and proxy to each shareholder.

Sincerely yours,

YULON Motor Co., Ltd.
Board of Directors

