Meeting Notice for
Annual General Shareholders' Meeting

I. The 2022 Annual General Shareholders' Meeting will be held at 1F, No. 3, Sec. 3, ZhongXing Rd., Xindian Dist., New Taipei City (Amphitheater Dome) at 9:00 a.m. on June 17(Friday), 2022. The registration will be opened at 8:30 a.m. on the meeting date at the same address referred to above with the agenda planned as follows:

(I) Report Items:

1. 2021 Business Report.
2. Audit Committee's Review Report on the 2021 Financial Statements.
3. Distributions of employee's and directors' compensation of 2021.
4. Endorsement and guarantee for external parties

(II) Proposals:

1. Adoption of the 2021 Financial Statements.
2. Adoption of the Proposal for Distribution of 2021 Profits.

(III) Discussion:

1. Amendment and restatement of Articles of Incorporation in part.
2. Amendment to certain provisions of the Company's "Procedures for the Acquisition or Disposal of Assets".

(IV) Elections:

Election of the Directors of Session 17^{th}.

(V) Other Motions:

Cancellation of non-competition restrictions on the directors of the 17^{th} meeting.

(VI) Extempore Motions

II. The Board of Directors has proposed cash dividend NT$ 1.5 per share for the 2021 earnings distribution amounted to a grand total of NT$ 1,500,000,000.

III. The number of elected members of the director in the shareholders' meeting: 9 seats of newly appointed directors (including 3 seats of independent directors).

The candidates for directors by nomination: Representative of Tai-Yuen Textile

Co., Ltd: Yen Chen Li-Lien, Chi-Sen Tso; Representative of China Motor Co., Ltd: Shin-I Lin, Liang Zhang; Representative of Yen Tjing-Ling Industrial Development Foundation: Zhen-Xiang Yao, Jack J.T. Huang; Independent directors：Zhong-Qi Zhou, Yen-Chin Tsai, Yun-Hua Yang.

Queries related to candidates' education, experience and other relevant information please refer to the website of the Market Observation Post System (http://mops.twse.com.tw).

IV. Pursuant to provisions prescribed in Article 209 of the Company Act, the proposal for release the prohibition on the new director election of the 17th -term from participation in competitive business is submitted.

V. The stock transfer is ceased from April 19, 2022 to June 17, 2022 in accordance with Article 165 of the Company Law.

VI. The shareholder voting right could be exercised through the Internet from May 18, 2022 to June 14, 2022. Please login the "Shareholder e-voting" website of Taiwan Depository & Clearing Corporation to vote by following the instruction (www.stockvote.com.tw).

VII. The Stock Office of Yulon Motor Co., Ltd is the statistics and verification agency for the proxy of the annual shareholder's meeting.

VIII. If the agenda of the current shareholders' meeting include matters shall be itemized in the causes or subjects to be described in the shareholders meeting notices specified in Article 172 of the Company Act, please visit the website of the Market Observation Post System (http://mops.twse.com.tw) and click "Electronic Book/Annual Report and Shareholders' Meeting-Related Material (Including depository receipts/various proposal reference materials of the shareholders' meeting)" for further information.

IX. In addition to the announcement, a written notice is delivered along with the Meeting Notice and proxy to each shareholder.

Sincerely yours,

YULON Motor Co., Ltd.

Board of Directors