YULON MOTOR CO., LTD.
Investor Conference

2025/11/19

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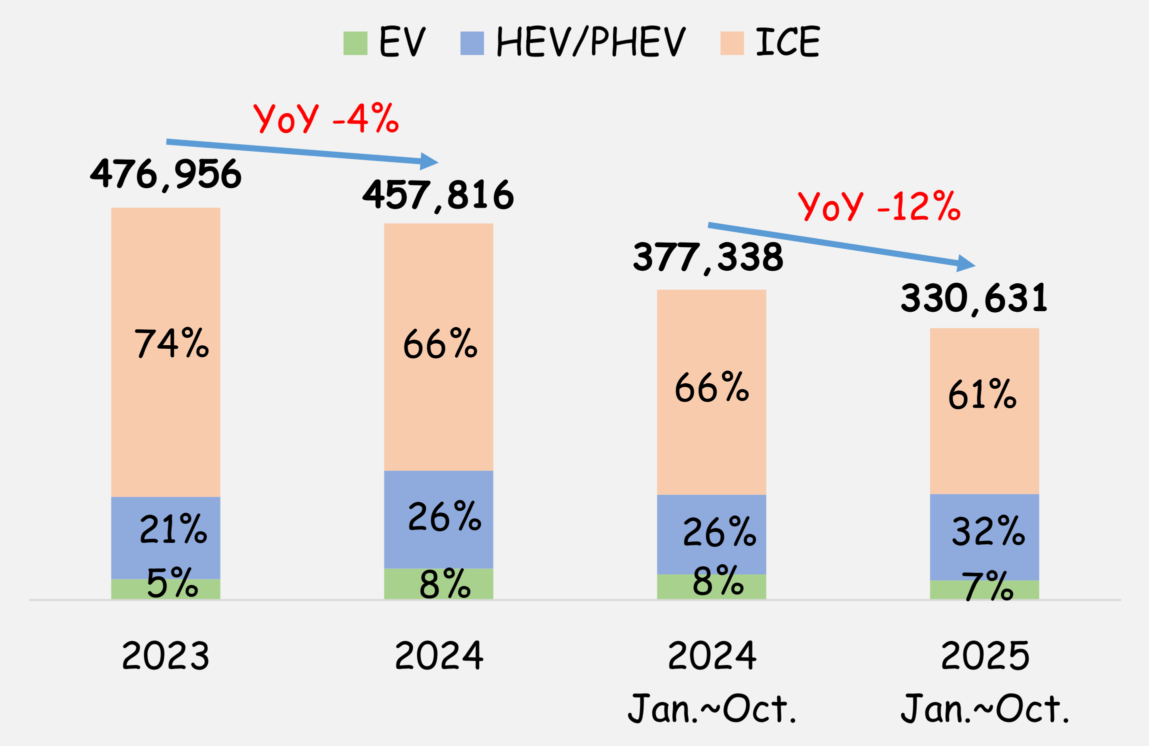
Agenda

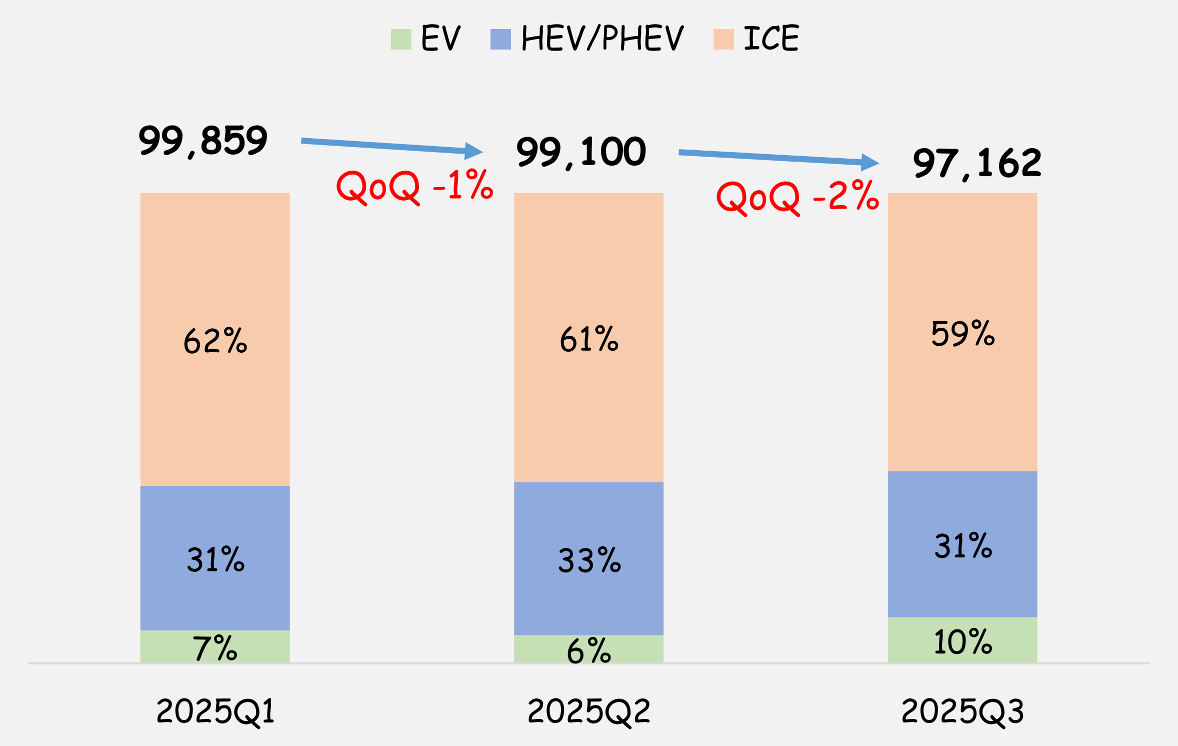
Agenda	Time	Speaker
Opening	-	Chien Hui Li – Senior Vice President
Financial Results & Future Prospects	10 min	Che-Yu Cho – Assistant Vice President
Q&A	20 min	Chien Hui Li – Senior Vice President Hsun-Kuei Hsieh– Assistant Vice President Che-Yu Cho – Assistant Vice President

Industry Overview _Overview of Taiwan’s Automotive Market

New Vehicle Registrations over the Past Three Years



New Vehicle Registrations over the Past Three Quarters



From January to October 2025
New Vehicle Registrations ： 330,631 units.

ICE	EV	HEV/PHEV
Jan.~Oct.2025	Jan.~Oct.2025	Jan.~Oct.2025
YoY% -19%	YoY% -23%	YoY% 8%

- As of October 2025, Taiwan’s new vehicle registrations totaled approximately 330,000 units, representing a 12% year-on-year decline.
- Following the implementation of the commodity tax reduction policy, new vehicle registrations in October increased by 4% YoY, indicating early signs of recovery; however, the sustainability of this trend remains to be observed.

Consolidated Comprehensive Income Statements

NT $ Million

	2025Q1 Amount	2025Q2 Amount	2025Q3 Amount	QoQ%	2024Q3 Amount
Operating revenue	**17,588**	**17,975**	**18,273**	2%	**21,280**
Gross profit	6,012	5,936	5,815	-2%	6,783
Operating income	**1,500**	**1,543**	**1,484**	-4%	**1,867**
Non-operating income and expense	(36)	(42)	(135)	-221%	1,087
Net profit before income tax	**1,464**	**1,501**	**1,349**	-10%	**2,954**
Net profit	1,078	840	983	17%	2,200
-Owners of the company	435	116	256	121%	1,274
-Non controlling interests	643	724	727	0%	926
Other comprehensive income	568	(3,753)	1,309	135%	112
Total comprehensive income	1,646	(2,913)	2,292	179%	2,312
EPS	**0.42**	**0.11**	**0.24**	118%	**1.22**

- Revenue and net profit declined compared with the same period last year, primarily due to a slowdown in overall vehicle market demand, which weakened sales momentum. In addition, lower returns from equity investments further constrained overall profitability.
- Other comprehensive income increased year on year, mainly reflecting the impact of foreign exchange fluctuations, which led to a higher cumulative translation adjustment.

Consolidated Balance Sheets

NT $ Million

	2025Q1		2025Q2		2025Q3		QoQ%	2024Q3	
	Amount	%	Amount	%	Amount	%		Amount	%
Current assets	264,389	71%	259,838	71%	257,004	70%	-1%	277,028	72%
Non-current assets	110,420	29%	106,789	29%	108,694	30%	2%	107,505	28%
Total Assets	**374,809**	**100%**	**366,627**	**100%**	**365,698**	**100%**	0%	**384,533**	**100%**
-Excluding TAC	101,171	100%	97,480	100%	99,205	100%	2%	104,769	100%
Current liabilities	252,310	67%	257,058	70%	255,798	70%	0%	266,965	69%
Non-current liabilities	26,785	7%	19,884	6%	17,973	5%	-10%	25,086	7%
Total Liabilities	**279,095**	**74%**	**276,942**	**76%**	**273,771**	**75%**	-1%	**292,051**	**76%**
-Excluding TAC	31,608	31%	32,550	33%	30,549	31%	-6%	37,125	35%
Share capital	10,700	3%	10,700	3%	10,700	3%	0%	10,700	3%
Capital surplus	16,069	4%	16,080	4%	16,087	4%	0%	16,067	4%
Retained earnings	36,421	10%	35,157	9%	35,428	10%	1%	35,195	9%
Other equity	32,524	9%	27,748	8%	29,712	8%	7%	30,520	8%
Total Equity	**95,714**	**26%**	**89,685**	**24%**	**91,927**	**25%**	2%	**92,482**	**24%**
-Excluding TAC	69,563	69%	64,930	67%	68,656	69%	6%	67,644	65%

- Our Company’s consolidated debt ratio is 75%. Excluding short-term borrowings and notes payable related to Yulon Finance(TAC)’s financing business, the adjusted debt ratio is 31%. This reflects the Company’s solid financial structure and strong financing flexibility, enabling effective support for both operating and investment needs.

Consolidated Cash Flow Statements

NT $ Million

	2025H1 Amount	2025/1~9 Amount	2024/1~9 Amount	YoY%
Operating activities	9,166	14,170	14,511	-2%
Investing activities	(1,766)	(3,231)	(6,509)	50%
Financing activities	(7,286)	(12,004)	(11,845)	-1%
Effects of exchange rate changes on the balance of cash held in foreign currencies	(583)	(897)	371	-342%
Net decrease in cash and cash equivalents	(469)	(1,962)	(3,472)	43%
Cash and cash equivalents at the beginning of the period	14,015	14,015	16,380	-14%
Cash and cash equivalents at the end of the period	13,546	12,053	12,908	-7%

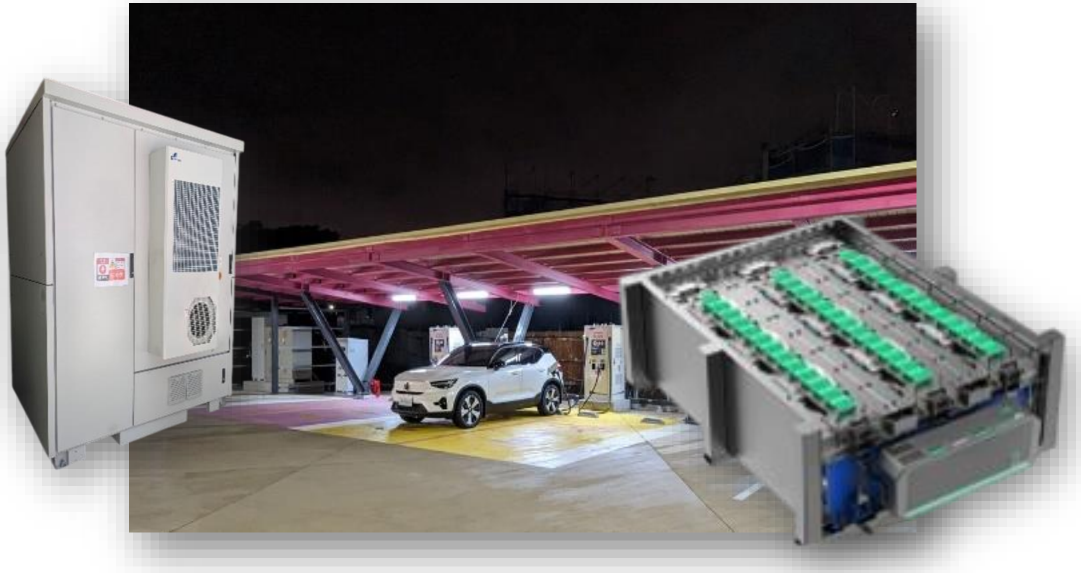
- Operating activities increased by 14,170 million, mainly due to the net increase of 9,873 million in interest received and paid.
- Investing activities decreased by 3,231 million, mainly due to the payments of 2,379 million for property, plant and equipment.
- Financing activities decreased by 12,004 million, mainly due to the decrease of 12,332 million in short-tern and long-tern borrowings.

Progress of Core Operational Strategies

Vehicle Manufacturing

1. By actively leveraging group synergies, we have successfully launched the MG G50+ model.
2. Achieve an upgraded transformation of the painting process to enhance production efficiency and ensure quality.
3. Rigorous management of costs and operating expenses to enhance operational resilience.

Energy Development



1. Initiating production of power batteries to increase the scale of energy production.
2. By deploying Behind-the-Meter Energy Storage applications, the viability of the profitability approach has been confirmed.
3. Leverage group resources to promote the export of energy storage products to Southeast Asia.

Corporate Governance and ESG

E

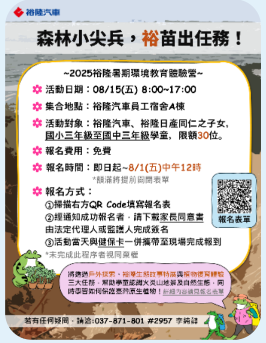
March
The 2024 GHG Inventory Verification Certificate

May
Biodiversity Protection (Planted 2,000 native plants at Da’ an River Ecological Park)"

June
Forestry and Nature Conservation Agency ESG Cooperation Project _Huoyan Mountain Ecological Education Exhibition

July
Talent Development for Carbon Footprint in the Transportation Equipment Manufacturing Industry

August
Environmental Education Camp



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October
Post-Disaster Reconstruction Assistance in Guangfu, Hualien

October
Road Running for Culture and Community Care Day

October
2025 Sanyi International Woodcarving Art Festival

G

June
Ranked the top 5% for the 11th consecutive year in the “Corporate Governance Evaluation for Listed Companies”

June
Included as a constituent of the FTSE4Good Taiwan Sustainability Index

FTSE4Good
TIP Taiwan ESG Index
TIP

October
Excellent in CSR Award — Top 19 in Manufacturing Sector

2025 天下永續公民獎
裕隆汽車製造

October
Common Wealth Parenting Friendly Family Workplace Award

2025 FFWA
親子天下友善家庭職場獎
裕隆汽車製造股份有限公司

Social Participation

■ Yulon Motor Commits to Supporting NT$10 Million for Reconstruction in Guangfu, Demonstrating Care for Disaster-Stricken Areas through Concrete Actions

Following severe damage caused by the overflowing Mata'an River in Guangfu Township, Hualien, due to heavy rains in September, the Company immediately initiated the "Hualien Guangfu Post-Disaster Reconstruction Action Plan" and donated NT$10 million.

This action plan includes a "Vehicle Donation Program" designed to enhance local capabilities regarding disaster prevention and relief, resource logistics, and resident resettlement.

Second, Yulon has launched a "Disaster Relief Car Purchase Subsidy Program" , integrating resources from NISSAN and LUXGEN. This initiative aims to assist affected residents in restoring their daily transportation mobility and meeting their livelihood requirements.

Through these two concrete actions, Yulon Motor is dedicated to supporting post-disaster reconstruction and actively fulfilling its Corporate Social Responsibility (CSR).

Provision of LUXGEN vehicle purchase subsidies for disaster-affected residents.

Allocation of vehicles to local social organizations.

Provision of NISSAN vehicle purchase subsidies for disaster-affected residents.

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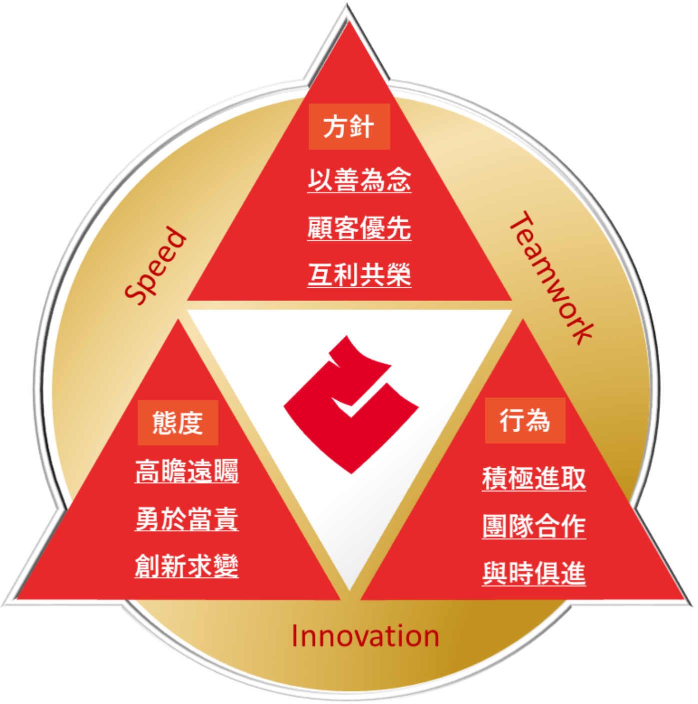

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