Meeting Notice
for
Annual Shareholders' Meeting

(Summary Translation)

1. The 2019 Annual General Shareholders' Meeting (the "Meeting") of China Motor Co., Ltd. (the "Company") will be convened at 1F, No.3, Sec. 3, Chung Hsing Road, Xindian District, New Taipei City(the Dome Theater) at 9:00am on Wednesday, June 26, 2019.

   The agenda for the Meeting is as follows:

   (I) Reporting Items

   1. The 2018 Business Report.
   2. The 2018 Audit Committee's Report.
   3. The Company's Endorsements/Guarantees Report.
   4. The 2018 distribution of employee bonus and director compensation.

   (II) Acknowledgements

   1. The Company's 2018 Annual Report.
   2. The Company's 2018 Earnings Distribution.

   (III) Discussions

   1. Proposal of Capital Reduction.
   2. Amendments to the Company's "Procedures for Loaning of Funds"
   3. Amendments to the Company's "Procedures for Endorsements/Guarantees".
   4. Amendments to the Company's "Procedures for Acquisition or Disposal of Assets".
   5. Amendments to the Company's "Procedures for Derivatives Trading".

   (IV) Director Election

   Election of the Company's 20th term directors.

   (V) Other Proposals

   Release of restrictions on competitive activities on the 19th and 20th term of directors.

(VI) Extemporary Motions.

2. In order to adjust the capital structure and increase the return on equity, it is proposed to reduce capital and refund cash to shareholders. The amount of the capital reduction will be NTD$8,304,305,120, the cancelled shares will be 830,430,512 shares, and the capital reduction ratio will be 60%.
3. The stock transfer is ceased from April 28 to June 26, 2019 in accordance with Article 165 of the Company Act.
4. The Board of Directors has proposed cash dividend of NT$1.7 per share for the 2018 earnings distribution amounted to a grand total of NT$2,352,886,452.
5. There will be eleven Directors (including three independent directors) elected at the Meeting. For more information about the candidates, including educational background and experience, please visit the website at www.mops.twse.com.tw.
6. Pursuant to provisions prescribed in Article 209 of the Company Act, the proposal for release the competitive business of 19th and 20th term of directors.
7. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (www.stockvote.com.tw) during the period from May 27 to June 23, 2019.
8. The Company's Stock Office is the statistics and verification agency for the proxy of the annual shareholder's meeting.
9. Pursuant to Article 172 of the Company Act, for the essential contents, please refer to the website at www.mops.twse.com.tw.
10. In addition to the announcement, a written notice is delivered along with the Meeting Notice and proxy to each shareholder.

Sincerely yours,

China Motor Co., Ltd.
Board of Directors