



Pioneer the Innovation
of Thermal Solutions
from Concept to Realization

Consolidated Statements of Comprehensive Income

Items of the Comprehensive Income Statement (In NT\$ thousands)	1H26	1H25	1H26 Over 1H25
Net Revenue	472,595	321,734	46.9%
Gross Margin	9.3%	(5.4%)	272.2%
Operating Expenses	82,987	79,482	4.4%
Operating Profit (Loss)	(39,028)	(96,725)	59.7%
Operating Margin	(8.3%)	(30.1%)	72.4%
Non-Operating Items	1,229	73,671	(98.3%)
Net Profit (Loss)	(37,300)	(48,335)	22.8%
Net Profit Margin	(7.9%)	(15.0%)	47.3%
Earnings (loss) per share (NT Dollar)	(0.42)	(0.36)	(16.7%)
ROE	(6.6%)	(5.2%)	(26.9%)
Shipment Volume	461,291	320,527	43.9%
Average Exchange Rate-USD/NTD	31.85	29.30	8.7%
Average Exchange Rate-EUR/NTD	36.29	34.35	5.6%

Consolidated Balance Sheets & Key Indices

Items of the Balance Sheet (In NT\$ thousands)

	2Q26 Reviewed Figures		4Q25 Audited Figures		2Q25 Reviewed Figures	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	166,632	7.3%	197,179	8.6%	90,176	4.3%
Accounts & Notes Receivable	357,705	15.6%	323,370	14.2%	161,397	7.7%
Inventory	208,025	9.1%	233,618	10.2%	245,212	11.6%
Other current assets	97,781	4.3%	80,704	3.5%	296,232	14.0%
Long-term investment	-	-	-	-	5,632	0.3%
Property, plant and equipment	1,309,353	57.0%	1,349,863	59.1%	1,218,451	57.7%
Other non-current assets	156,870	6.8%	99,102	4.3%	92,559	4.4%
Total assets	2,296,366	100.0%	2,283,836	100.0%	2,109,659	100.0%
Current liabilities	349,877	15.2%	375,711	16.5%	273,207	13.0%
Non-current liabilities	446,933	19.5%	390,397	17.1%	378,197	17.9%
Total liabilities	796,810	34.7%	766,108	33.5%	651,404	30.9%
Total equity	1,499,556	65.3%	1,517,728	66.5%	1,458,255	69.1%
Key Indices						
A/R Turnover Days	129.0		87.9		100.1	
Inventory Turnover Days	85.0		93.0		126.0	
Current Ratio (x)	2.4		2.2		2.9	

Consolidated Statements of Cash Flows

(In NT\$ thousands)

	1H26	1H25
Beginning Balance	210,896	170,794
Cash inflow (outflow) generated from operations	59,207	(59,125)
Payment of House and Land Transaction Income Tax	(32,689)	-
Capital Expenditures	(12,133)	(25,852)
Increase (Decrease) in loans	61,138	(2,479)
Investments and others	(64,517)	22,356
Ending Balance	221,902	105,694

Key Product Applications

High-Power Semiconductor Thermal Management Solutions

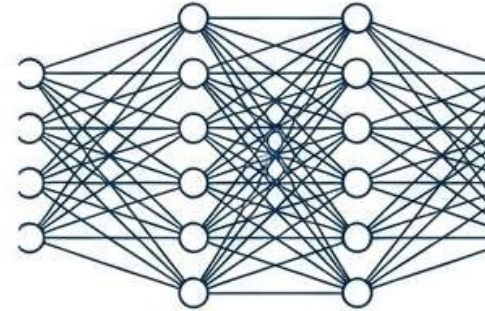
Electric Vehicles (EV)



Advanced Driver Assistance Systems (ADAS)



Optical Communications



AI & Cloud Servers



EV Thermal Solutions: Track Record and Outlook

Product Applications

- Power modules for BEVs, HEVs, PHEVs, and FCEVs
- On-board chargers (OBC)
- DC/DC converters

Operating Performance

- **1H 2026:** Key customers launched new vehicle models equipped with the Company's core products, driving a significant recovery in demand. Ramp-up of new products for European customers progressed smoothly.
- **2H 2026:** Demand for core products is expected to remain stable, while demand for new products continues to increase.

Business Outlook

- 2026 Outlook



ADAS Thermal Solutions: Track Record and Outlook



Product Application

- ADAS Electronic Control Units (ADAS ECUs)

Operating Performance

- **1H 2026:** Secured a new North American system customer, received sample orders, and completed sample submission and validation.
- **2H 2026:** Formally secured a product program from the North American system customer. Mass production is expected to commence upon completion of the customer qualification process.

Business Outlook

- 2026 Outlook



Optical Communication Solutions: Track Record and Outlook

Product Applications

- **800G OSFP Zinc Alloy Housing & Thermal Components**
- **1.6T OSFP Zinc Alloy Housing & Thermal Components**
- **3.2T OSFP Zinc Alloy Housing & Thermal Components**

Operating Performance

- **Entered a leading North American customer; the 800G OSFP product is currently undergoing customer qualification.**
- **Formed a strategic partnership with a leading Taiwan zinc alloy manufacturer to establish a Taiwan-based supply chain and manufacturing base.**
- **Co-developing 1.6T OSFP thermal solutions with prospective customers.**

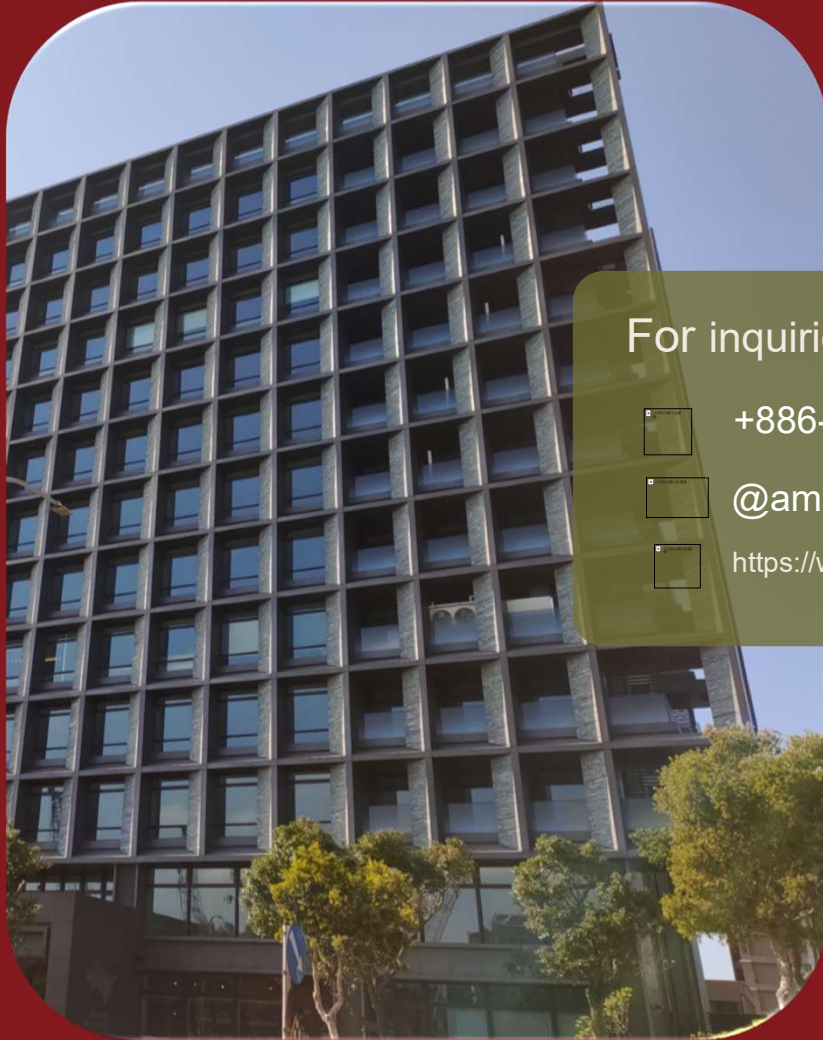
AI Server Thermal Solutions: Track Record and Outlook

Product Applications

- AI Server Thermal Modules & Subsystems

Operating Performance

- Secured a sample order for an immersion cooling thermal module; customer qualification is currently underway.
- Transitioning from component design and manufacturing to providing integrated thermal subsystem solutions.



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Contact Information

Feel free to contact us; we look forward to providing you with the best service



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