IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Financial Statements for the Nine Months Ended September 30, 2024 and 2023 and Independent Auditors’ Review Report
(Stock Code: 2250)

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IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Financial Statements and Independent Auditor's Review Report
For the 9 Months Ended September 30, 2024 and 2023

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Independent Auditor's Report

(113)-Cai-Sheng-Bao No. 24002181

To IKKA Holdings (Cayman) Limited:

Introduction

We have reviewed the accompanying consolidated balance sheets of IKKA Holdings (Cayman) Limited and its subsidiaries (the "Group") as of September 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the 3 months and 9 months ended September 30, 2024 and 2023, as well as the consolidated statements of changes in equity and of cash flows for the 9 months ended September 30, 2024 and 2023, and notes to the consolidated financial statements, including a summary of material accounting policies. Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" that came into effect as endorsed by the Financial Supervisory Commission. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope

Except as explained in the following paragraph, we conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially narrower in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 4(3) on consolidated financial statements, the financial statements for the same period of certain immaterial subsidiaries included in the above-mentioned consolidated financial statements were not reviewed by us. Those subsidiaries' total assets as of September 30, 2024 and 2023 amounted to NTD578,523 thousand and NTD509,994 thousand, respectively, accounting for 15% of the total consolidated assets. Their total liabilities amounted to NTD320,783 thousand and NTD309,334 thousand, respectively, accounting for 17% of the total consolidated liabilities. Their total comprehensive income for the 3 months ended September 30, 2024 and 2023 as well as the 9 months ended September 30, 2024 and 2023 amounted to NTD31,893 thousand, NTD5,442 thousand, NTD50,956 thousand, and

NTD(5,493) thousand, respectively, accounting for 24%, 6%, 23%, and (6%) of the total consolidated comprehensive income.

Qualified Conclusion

Based on our review results, except for the potential adjustments to consolidated financial statements that might be necessary if the financial statements of immaterial subsidiaries had been reviewed as described in the Basis for Qualified Conclusion section, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34 "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission (FSC). The consolidated financial statements fairly present IKKA Holdings (Cayman) Limited and its subsidiaries as of September 30, 2024 and 2023, the consolidated financial performance for the 3 months and 9 months ended September 30, 2024 and 2023, and the consolidated cash flows for the 9 months ended September 30, 2024 and 2023.

PwC Taiwan

CPAs: Man-Yu, Ruan-Lu
Yi-Tai, Tsai

Former Financial Supervisory Commission (FSC) of the Executive Yuan
Approval Document No.：Jin-Guan-Zheng-Shen-No. 0990058257
Financial Supervisory Commission
Approval Document No.：Jin-Guan-Zheng-Shen-No. 1080323093
November 7, 2024

IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Balance Sheet
September 30, 2024, December 31, 2023, and September 30, 2023

Unit：Thousands of NTD

	Assets	Note	September 30, 2024			December 31, 2023			September 30, 2023		
				Amount	%		Amount	%		Amount	%
	Current Assets										
1100	Cash and cash equivalents	6(1)	$	1,282,260	34	$	1,003,988	28	$	918,919	27
1136	Financial assets at amortized cost - current	6(2) and 8		64,615	2		59,085	2		13,564	-
1150	Notes receivable, net	6(4)		15,744	-		25,407	1		15,937	1
1170	Accounts receivable, net	6(4)		864,196	23		986,837	27		972,740	28
1180	Accounts receivable - related parties, net	6(4) and 7		9,848	-		7,237	-		3,324	-
1200	Other receivables	7		18,050	-		4,762	-		4,731	-
130X	Inventories	6(5)		380,462	10		382,563	10		424,682	12
1410	Prepayments	7		29,232	1		37,805	1		35,359	1
1470	Other current assets	6(6)		45,611	1		41,679	1		41,659	1
11XX	**Total current assets**			2,710,018	71		2,549,363	70		2,430,915	70
	Noncurrent Assets										
1517	Financial assets at fair value through other comprehensive income - Non-current	6(3)		49,253	1		86,460	2		92,969	3
1600	Property, Plant and Equipment	6(7)		794,068	21		730,356	20		734,543	21
1755	Right-of-use assets	6(8) and 7		180,783	5		212,561	6		142,576	4
1780	Intangible Assets	6(9)		2,580	-		2,232	-		2,545	-
1840	Deferred tax assets			43,953	1		42,025	1		42,555	1
1900	Other non-current assets			32,666	1		33,347	1		30,233	1
15XX	**Total non-current assets**			1,103,303	29		1,106,981	30		1,045,421	30
1XXX	**Total assets**		$	3,813,321	100	$	3,656,344	100	$	3,476,336	100

(Continued)

IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Balance Sheet
September 30, 2024, December 31, 2023, and September 30, 2023

Unit：Thousands of NTD

	Liabilities and Equity	Note	September 30, 2024 Amount	%	December 31, 2023 Amount	%	September 30, 2023 Amount	%
	Current liabilities							
2100	Short-term borrowings	6(10)	$ 195,624	5	$ 337,450	9	$ 342,579	10
2130	Contract liabilities - current	6(21)	11,201	-	2,982	-	2,559	-
2150	Notes payable	6(12)	111,394	3	136,053	4	105,191	3
2170	Accounts payable		377,059	10	424,816	12	402,052	12
2180	Accounts payable－related parties	7	22,552	1	15,168	-	24,082	1
2200	Other payables	6(14)	272,911	7	322,241	9	274,489	8
2220	Other payables － related parties	7	143	-	1,842	-	12	-
2230	Income tax liabilities in this period		52,869	1	78,985	2	51,396	1
2280	Lease liabilities - current		51,250	1	51,640	1	44,168	1
2320	Long-term liabilities due within one year or one operating cycle	6(15)	53,236	1	52,104	2	51,903	2
2399	Other current liabilities - other		18,326	1	12,713	-	12,892	-
21XX	**Total current liabilities**		1,166,565	30	1,435,994	39	1,311,323	38
	Noncurrent Liabilities							
2500	Non-current financial liabilities at fair value through profit or loss - non-current	6(11)	200	-	-	-	-	-
2530	Bonds payable	6(13)	227,966	6	-	-	-	-
2540	Long-term borrowings	6(15)	177,599	5	212,699	6	224,656	6
2570	Deferred tax liabilities		16,718	-	19,930	-	20,577	1
2580	Lease liabilities - non-current		104,150	3	134,922	4	70,670	2
2600	Other non-current liabilities	6(16)	186,213	5	187,499	5	191,981	5
25XX	**Total non-current liabilities**		712,846	19	555,050	15	507,884	14
2XXX	**Total liabilities**		1,879,411	49	1,991,044	54	1,819,207	52
	Equity attributable to owners of the parent							
	Capital	6(18)						
3110	Ordinary share capital		314,537	8	294,524	8	293,664	8
	Capital surplus	6(19)						
3200	Capital surplus		926,607	24	802,772	22	800,214	24
	Retained earnings	6(20)						
3320	Special reserve		96,219	3	65,313	2	65,313	2
3350	Undistributed earnings		642,181	17	598,910	16	550,929	16
	Other equity							
3400	Other equity		(45,634)	(1)	(96,219)	(2)	(52,991)	(2)
31XX	**Total equity attributable to owners of the parent company**		1,933,910	51	1,665,300	46	1,657,129	48
3XXX	**Total equity**		1,933,910	51	1,665,300	46	1,657,129	48
	Material contingent liabilities and unrecognized contractual commitments	9						
3X2X	**Total liabilities and equity**		$ 3,813,321	100	$ 3,656,344	100	$ 3,476,336	100

The accompanying notes are an integral part of these consolidated financial statements.

Chairman：Shiang-Chi, Hu　　Manager：Masami Obara　　Chief Accounting Officer：Shou-Yen Chiang

IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Statement of Comprehensive Income
For the Nine Months Ended September 30, 2024 and 2023

Unit：Thousands of NTD
(Except for Earnings per Share)

	Item	Note	3 Months Ended September 30, 2024 Amount	%	3 Months Ended September 30, 2023 Amount	%	9 Months Ended September 30, 2024 Amount	%	9 Months Ended September 30, 2023 Amount	%
4000	Operating revenue	6(21) and 7	$ 956,071	100	$ 992,435	100	$ 2,694,117	100	$ 2,595,594	100
5000	Operating cost	6(5) (26) and 7	(772,601)	(81)	(785,129)	(79)	(2,161,331)	(80)	(2,145,979)	(83)
5900	Gross profit		183,470	19	207,306	21	532,786	20	449,615	17
	Operating Expenses	6(26) and 7								
6100	Selling expense		(31,180)	(3)	(30,174)	(3)	(86,002)	(3)	(85,248)	(3)
6200	Administrative expenses		(77,671)	(8)	(88,005)	(9)	(232,379)	(9)	(233,360)	(9)
6300	Research and development expenses		(8,783)	(1)	(10,572)	(1)	(27,036)	(1)	(31,753)	(1)
6450	Expected credit impairment gain (loss)	12	783	-	(71)	-	77	-	256	-
6000	Total operating expenses		(116,851)	(12)	(128,822)	(13)	(345,340)	(13)	(350,105)	(13)
6900	Operating Income		66,619	7	78,484	8	187,446	7	99,510	4
	Non-operating Income and Expenses									
7100	Interest income	6(22)	3,505	-	1,183	-	7,498	-	3,696	-
7010	Other income	6(23)	731	-	1,224	-	2,116	-	2,724	-
7020	Other gains and losses	6(24)	8,560	1	10,173	1	20,911	1	31,153	1
7050	Financial costs	6(25)	(3,588)	-	(3,056)	-	(11,632)	-	(8,627)	-
7000	Total non-operating income and expenses		9,208	1	9,524	1	18,893	1	28,946	1
7900	**Profit before Tax**		75,827	8	88,008	9	206,339	8	128,456	5
7950	Income tax expense	6(27)	(16,978)	(2)	(24,501)	(2)	(46,250)	(2)	(47,309)	(2)
8200	**Net income for this period**		$ 58,849	6	$ 63,507	7	$ 160,089	6	$ 81,147	3
	Other comprehensive income									
	Items not reclassified to profit or loss:									
8311	Remeasurement of defined benefit plans		($ 52)	-	($ 342)	-	($ 4)	-	($ 604)	-
8316	Unrealized gains or losses on investment in equity instruments at fair value through other comprehensive income	6(3)	(4,792)	-	(14,682)	(2)	(17,660)	(1)	25,743	1
8349	Income tax related to items not reclassified	6(27)	4,316	-	(88)	-	3,536	-	(847)	-
8310	Total amount of items not reclassified to profit or loss		(528)	-	(15,112)	(2)	(14,128)	(1)	24,292	1
	Items that may subsequently be reclassified to profit or loss									
8361	Exchange differences in translation of the financial statements of foreign operations		75,301	8	36,953	4	79,143	3	(12,574)	-
8360	Total amount of items that may subsequently be reclassified to profit or loss		75,301	8	36,953	4	79,143	3	(12,574)	-
8300	**Other comprehensive income, net**		$ 74,773	8	$ 21,841	2	$ 65,015	2	$ 11,718	1
8500	**Total Comprehensive income for this period**		$ 133,622	14	$ 85,348	9	$ 225,104	8	$ 92,865	4
	Net income (loss) attributable to:									
8610	Owners of the parent		$ 58,849	6	$ 63,507	7	$ 160,089	6	$ 81,147	3
			$ 58,849	6	$ 63,507	7	$ 160,089	6	$ 81,147	3
	Total comprehensive income attributable to:									
8710	Owners of the parent		$ 133,622	14	$ 85,348	9	$ 225,104	8	$ 92,865	4
			$ 133,622	14	$ 85,348	9	$ 225,104	8	$ 92,865	4
	Basic earnings per share	6(28)								
9750	Basic earnings per share		$	1.87	$	2.17	$	5.18	$	2.77
	Diluted earnings per share	6(28)								
9850	Diluted earnings per share		$	1.73	$	2.13	$	4.85	$	2.71

The accompanying notes are an integral part of these consolidated financial statements.

Chairman：Shiang-Chi, Hu　　Manager：Masami Obara　　Chief Accounting Officer：Shou-Yen Chiang

IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Statement of Changes in Equity
For the Nine Months Ended September 30, 2024 and 2023

Unit: Thousands of NTD

	Note	Equity attributable to owners of the parent		Retained Earnings		Other Equity			
		Ordinary share capital	Capital Surplus	Special reserve	Undistributed earnings	Exchange differences on translation of the financial statements of foreign operations	Unrealized gains or losses on financial assets at fair value through other comprehensive income	Treasury shares	Total equity
9 months ended September 30, 2023									
Balance on January 1 2023		$ 292,414	$ 795,054	$ 80,963	$ 543,150	($ 78,537)	$ 13,224	($ 846)	$ 1,645,422
Net income for this period		-	-	-	81,147	-	-	-	81,147
Other comprehensive income for the period		-	-	-	(604)	(12,574)	24,896	-	11,718
Total comprehensive income for the period		-	-	-	80,543	(12,574)	24,896	-	92,865
2022 earnings allocation and distribution:	6(20)								
Special reserve		-	-	(15,650)	15,650	-	-	-	-
Cash dividends		-	-	-	(87,757)	-	-	-	(87,757)
Cancellation of treasury share	6(18)	(120)	(320)	-	(406)	-	-	846	-
Share-based payment-employee share options	6(17)	1,370	5,480	-	(251)	-	-	-	6,599
Balance on September 30, 2023		$ 293,664	$ 800,214	$ 65,313	$ 550,929	($ 91,111)	$ 38,120	$ -	$ 1,657,129
9 months ended September 30, 2024									
Balance on January 1, 2024		$ 294,524	$ 802,772	$ 65,313	$ 598,910	($ 127,530)	$ 31,311	$ -	$ 1,665,300
Net income for this period		-	-	-	160,089	-	-	-	160,089
Other comprehensive income for the period		-	-	-	(4)	79,143	(14,124)	-	65,015
Total comprehensive income for the period		-	-	-	160,085	79,143	(14,124)	-	225,104
Appropriation of 2023 earnings:	6(20)								
Special reserve		-	-	30,906	(30,906)	-	-	-	-
Cash dividends		-	-	-	(100,246)	-	-	-	(100,246)
Cash capital increase	6(18)	18,200	91,000	-	-	-	-	-	109,200
Proceeds from issuing shares retain employee subscription remuneration costs		-	3,239	-	-	-	-	-	3,239
Share-based payment-employee stock options	6(17)	1,790	5,255	-	(96)	-	-	-	6,949
Conversion of convertible bonds		23	161	-	-	-	-	-	184
Convertible corporate bonds in issue recognized as components of equity - share options	6(13)	-	24,180	-	-	-	-	-	24,180
Disposal of equity instruments at fair value through other comprehensive income	6(3)	-	-	-	14,434	-	(14,434)	-	-
Balance on September 30, 2024		$ 314,537	$ 926,607	$ 96,219	$ 642,181	($ 48,387)	$ 2,753	$ -	$ 1,933,910

The accompanying notes are an integral part of these consolidated financial statements.

Chairman：Shiang-Chi, Hu　　Manager：Masami Obara　　Chief Accounting Officer：Shou Yen Chiang

IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Statement of Cash Flows
For the Nine Months Ended September 30, 2024 and 2023

Unit：Thousands of NTD

	Note	9 Months Ended September 30, 2024	9 Months Ended September 30, 2023
Cash flow from operating activities			
Net income before tax for the current period		$ 206,339	$ 128,456
Adjustments			
Income and expenses			
Depreciation expense	6(7)(26)	89,625	97,192
Depreciation expense (including right-of-use assets)	6(8)(26)	40,815	37,870
Amortization expense	6(9)(26)	840	1,152
Reversal of expected credit impairment losses	12(2)	(77)	(256)
Gain on vlauation of financial liabilities at fair value through profit or loss	6(11)	(400)	-
Interest income (lease liabilities)	6(25)	3,449	4,278
Interest income (amortized bonds payable)	6(25)	2,708	-
Interest expense	6(22)	(7,498)	(3,696)
Interest income	6(23)	-	(500)
Share-based payment compensation costs	6(17)	3,787	1,440
Loss (profit) on disposal of real property, plant and equipment	6(24)	51	2,515
Lease modification gain	6(8)	(1)	(1,194)
Changes in assets/liabilities related to operating activities			
Net changes in assets related to operating activities			
Notes receivable		9,662	6,528
Accounts receivable (including related parties)		111,045	(59,859)
Other receivables		(6,622)	8,723
Inventories		38,195	74,826
Prepayments		8,573	3,215
Other current assets		(3,932)	(6,593)
Other non-current assets		(66)	682
Net changes in liabilities related to operating activities			
Contract liabilities		8,219	395
Notes payable		(33,428)	(4,415)
Accounts payable (including related parties)		(33,135)	7,900
Other payables		(36,776)	(5,474)
Other current liabilities		5,613	(4,854)
Other non-current liabilities		327	(2,534)
Cash inflow from operations		407,313	285,797
Interest collected		7,498	3,696
Interest paid		-	500
Income tax paid	6(29)	(12,524)	(9,239)
Net cash inflow from operating activities		(83,492)	(53,294)
Net cash inflow from operating activities		318,795	227,460

(Continued)

IKKA Holdings (Cayman) Limited and Subsidiaries
Consolidated Statement of Cash Flows
For the Nine Months Ended September 30, 2024 and 2023

Unit：Thousands of NTD

	Note	9 Months Ended September 30, 2024	9 Months Ended September 30, 2023
Cash flow from investing activities			
Acquisition of financial assets at fair value through other comprehensive income		($ 4,000)	($ 2,987)
Disposal of financial assets measured at fair value through other comprehensive income		23,289	-
Acquisition of financial assets measured at amortized cost		(3,789)	-
Disposal of financial assets measured at amortized cost		-	108,100
Acquisition of property, plant and equipment	6(29)	(120,852)	(44,443)
Intangible assets acquired	6(9)	(1,107)	(176)
Disposal of property, plant and equipment		1,910	388
Increase in refundable deposits		1,356	(1,084)
Increase in prepayments for equipment		(2,229)	(502)
Net cash (outflow) inflow from investing activities		(105,422)	59,296
Cash flow from financing activities			
Increase in short-term loans	6(30)	(151,021)	150,958
Repayment of long-term borrowings	6(30)	(39,023)	(81,287)
Decrease in other payables to related parties		(1,699)	(30,678)
Increase in refundable deposits		235	28
Distribution of cash dividends	6(20)	(100,246)	(87,757)
Repayment of lease principal	6(30)	(39,663)	(35,330)
Bond issuance	6(30)	251,250	-
Proceeds from issuing shares for cash capital increase	6(18)	109,200	-
Employee stock options exercised		6,401	5,160
Net cash inflows (outflow) from financing activities		35,434	(78,906)
Effect of exchange rate changes on cash and cash equivalents		29,465	(30,384)
Increase in cash and cash equivalents for this period		278,272	177,466
Opening balance of cash and cash equivalents		1,003,988	741,453
Ending balance of cash and cash equivalents		$ 1,282,260	$ 918,919

The accompanying notes are an integral part of these consolidated financial statements.

Chairman：Shiang-Chi, Hu　　Manager：Masami Obara　　Chief Accounting Officer：Shou-Yen, Chiang

IKKA Holdings (Cayman) Limited and Subsidiaries

Notes on Consolidated Financial Statements

For the Nine Months Ended September 30, 2024 and 2023

Unit: Thousands of NTD

(except otherwise specified)

I. Company History

IKKA Holdings (Cayman) Limited (hereinafter referred to as the "Company") was incorporated in April 2016 in the Cayman Islands with its office registered at P.O. Box 472, 2nd Floor, Harbour Place, 103 South Church Street, George Town, Grand Cayman KY1-1106, Cayman Islands, and was restructured in January 2020. The Company and its subsidiaries (hereinafter collectively referred to as the "Group") mainly engage in the export, import, manufacturing, and sale of precision plastic injection molded parts and products, as well as production of mold sets, manufacturing of molds, machinery and precision injection ceramic molded parts. Jabon International Co., Ltd. (hereinafter referred to as "Jabon") is the parent of the Group and holds 36.36% equity of the Company. ABICO AVY Co., Ltd. (hereinafter referred to as "ABICO") is the parent of Jabon, holding 100% equity therein. Chia Mei Investment Co., Ltd. is the ultimate parent company of the Group.

II. Authorization Date and Procedures for Financial Statements

These consolidated financial statements were approved for issuance by the board of director on November 7, 2024.

III. New Standards, Amendments, and Interpretations Adopted

(I) Effect of the adoption of new issuance of or amendments to International Financial Reporting Standards ("IFRS") as endorsed by the Financial Supervisory Commission ("FSC")

The table below lists the new, revised, and amended standards and interpretations of the IFRSs endorsed by the FSC with effect from 2024:

New/Revised/Amended Standards and Interpretations	Effective date by International Accounting Standards Board
Amendments to IFRS 16 "Lease Liability in a Sale and Leaseback"	January 1, 2024
Amendments to IAS 1 "Classification of Liabilities as Current or Non-current"	January 1, 2024
Amendments to IAS 1 "Non-current Liabilities with Covenants"	January 1, 2024
Amendments to IAS 7 and IFRS 7 "Supplier Finance Arrangements"	January 1, 2024

The Group has assessed that the above standards and interpretations have no significant impact on the Group's financial condition and financial performance.

(II) Effect of new issuance of amendments to IFRSs as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC and will become effective from 2025 are as follows:

New/Revised/Amended Standards and Interpretations	Effective date by International Accounting Standards Board
The amendment of IAS 21 "Lack of Convertibility"	January 1, 2025

The Group has assessed that the above standards and interpretations have no significant impact on the Group's financial condition and financial performance.

(III) Effect of IFRSs issued by IASB but not yet endorsed by the FSC

The table below lists the new, revised, and amended standards and interpretations of the IFRSs, released by the IASB but not yet endorsed by the FSC:

New/Revised/Amended Standards and Interpretations	Effective date by International Accounting Standards Board
Amendments to International Financial Reporting Standards 9 and IFRS 7 "Amendments to the Classification and Measurement of Financial Instruments"	January 1, 2026
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by International Accounting Standards Board
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 “Insurance contracts”	January 1, 2023
Amendments to IFRS 17 “Initial Application of International Financial Reporting Standards and IFRS 17 & 9 — Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosures of Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries Without Public Accountability: Disclosures”	January 1, 2027
IFRS Annual Improvements to Accounting Standards - Volume 11	January 1, 2026

Except as stated below, the Group has assessed that the above standards and interpretations have no significant impact on the Group's financial condition and financial performance:

1. Amendments to International Financial Reporting Standards 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”

   Updates through irrevocable election designated as through other comprehensive income at fair value of equity instruments (FVOCI) should disclose their fair value by each category, without the need to disclose fair value information by each underlying item. Additionally, the fair value gains and losses recognized in other comprehensive income during the reporting period should be disclosed separately as the fair value gains and losses related to investments derecognized during the reporting period, and the fair value gains and losses related to investments still held as of the end of the reporting period; as well as the cumulative gains and losses transferred to equity during the reporting period due to the derecognition of investments.

2. IFRS “Presentation and Disclosures of Financial Statements”

   IFRS No. 18 "Presentation and Disclosure of Financial Statements" replaces IAS 1, updates the structure of the total income statement, adds disclosure of performance management evaluation, and strengthens the principle of aggregation and subdivision of the main financial statements and notes.

IV. Summary of Significant Accounting Policies

The significant accounting policies are the same as those in Note 4 of the consolidated financial statements for the year ended 2012, except for the compliance statement, the basis of preparation, the basis for consolidation, and the addition stated in the following section. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(I) Compliance Statement

1. The consolidated financial statements have been prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers. and the Financial Supervisory Commission endorsed and promulgated International Accounting Standards No. 34 "Interim Financial Reporting".
2. This consolidated financial report should be read together with the 2023 consolidated financial statements.

(II) Basis of Preparation

1. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
   (1) Financial assets and liabilities at fair value through profit or loss (including derivative instruments).
   (2) Financial assets measured at fair value through other comprehensive income.

(3) Defined benefit Liabilities recognized based on the net amount of pension funds' assets less present value of defined benefit obligation.

2. The preparation of financial statements in conformity with the Financial Supervisory Commission-endorsed International Financial Reporting Standards, International Accounting Standards, interpretations, and Statement on Internal Control (hereinafter referred to as IFRSs) requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements, are disclosed in Note 5.

(III) Basis for Consolidation

1. Principles for preparation of consolidated financial statements

(1) All subsidiaries are included in the Group's consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

(2) Inter-company transactions, balances and unrealized gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.

2. Subsidiaries Included in the Consolidated Financial Statements:

Name of investor	Name of subsidiary	Business category	Shareholding (%)			Remark
			September 30, 2024	December 31, 2023	September 30 2023	
The Company	DaiichiKasei Co., Ltd. (DaiichiKasei)	Manufacturing precision plastic injection molded parts and molding sets, molds and machinery, and precision ceramics molded parts.	100.00	100.00	100.00	
The Company	Sol-Plus (HK) Co., Limited. (Sol-Plus HK)	Investment	100.00	100.00	100.00	Note

Name of investor	Name of subsidiary	Business category	Shareholding (%)			Remark
			September 30, 2024	December 31, 2023	September 30 2023	
DaiichiKasei Co., Ltd.	M. A. C. Technology (Malaysia) Sdn. Bhd. (M. A. C. Technology)	Assembly, manufacturing CD and CD ROM, computer printers, precision ceramics and molds for electronic and industrial use, and plastic injection components for electronic and camera industries.	100.00	100.00	100.00	-
DaiichiKasei Co., Ltd.	IKKA Technology (Vietnam) Co., Ltd. (IKKA Vietnam)	Production, operation, and processing of automobiles and common plastic and metal parts for office equipment	100.00	100.00	100.00	-
DaiichiKasei Co., Ltd.	IKKA (Hong Kong) Co., Ltd. (IKKA HK)	Investment and trade	100.00	100.00	100.00	-
IKKA (Hong Kong) Co., Ltd.	IKKA Technology DongGuan Co., Ltd. (IKKA)	Production and sale of precise plastic accessories, hardware accessories, bearings, and molds	100.00	100.00	100.00	-
Sol-Plus (HK) Co., Limited. (Sol-Plus HK)	Sol-Plus Co., Ltd. (Sol-Plus JP)	Manufacturing and selling plastic products and molds	100.00	100.00	100.00	Note
Sol-Plus Co., Ltd. (Sol-Plus JP)	Hiraiseimitsu (Thailand) Co., Ltd. (Hiraiseimitsu)	Manufacturing and selling plastic products and molds	100.00	100.00	100.00	Note

Note: As it does not meet the definition of a material subsidiary, its financial statements as of September 30, 2024 and 2023, have not been reviewed by an independent auditor.

3. Subsidiaries not included in the consolidated financial statements: None.
4. Adjustment and treatment methods of subsidiaries' different accounting periods: None
5. Major restrictions: None.
6. Subsidiaries with non-controlling interests material to the Group: None.

(IV) Inventories

Inventories are stated at the lower cost and net realizable value. Cost is determined by using the weighted average method. The cost of finished goods and work in progress comprises raw materials, direct labor, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item-by-item approach is used in applying the lower cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and applicable variable selling expenses.

(V)Financial liabilities at fair value through profit or loss

1. Refers to financial liabilities held for trading, primarily for the purpose of repurchase in the near term, and derivative instruments not designated as hedging instruments under hedge accounting.
2. At initial recognition, the Group measures the financial assets at fair value, with related transaction costs recognized in profit or loss. Subsequently, they are measured at fair value, with any gains or losses recognized as profit or loss.

(VI)Convertible Bonds Payable

The convertible bonds issued by the Group include embedded conversion rights (i.e., the holder has the option to convert into the Group's common shares at a fixed amount for a fixed number of shares), as well as put and call options. At the time of initial issuance, the offering price is classified according to the issuance conditions as financial Assets, financial Liabilities, or Equity, and handled as follows:

1. Embedded put and call options: Initially recognized at the net amount of their fair value as "financial assets or liabilities at fair value through profit or loss"; subsequently, at the balance sheet date, they are measured at fair value at that time, with the difference recognized as "gains or losses on financial assets (liabilities) at fair value through profit or loss."
2. Main contract of corporate bonds: Initially recognized at fair value, the difference between this and the redemption value is recognized as bonds payable premium or discount; subsequently, it is amortized using the effective interest method and recognized in profit or loss over the period, as an adjustments item of "Finance costs".
3. Embedded conversion rights (meeting the definition of equity): At initial recognition, the remaining value after deducting the issuance amount from the aforementioned "financial assets or liabilities at fair value through profit or loss" and "bonds payable" is recorded as "Capital surplus, share options," and is not remeasured subsequently.
4. Any directly attributable transaction costs of the issuance are allocated to the components of

Liabilities and Equity in proportion to their original carrying amounts.

5. When the holder converts, the components of the accounted liabilities (including "bonds payable" and "financial assets or liabilities at fair value through profit or loss") are processed according to their subsequent measurement method of classification. The carrying amount of the aforementioned components of liabilities plus the carrying amount of "capital surplus, share options" is used as the issuance cost of the exchanged ordinary shares.

(VII)Income taxes

When there is a change in the tax rate during the interim period, the Group recognizes the impact of the change on the period in which it occurs. For income tax related to items not recognized in profit or loss, the impact of the change is recognized in other comprehensive income or equity items. For income tax related to items recognized in profit or loss, the impact of the change is recognized in profit or loss.

V. Significant Accounting Judgments, Estimates, and Sources of Assumption Uncertainty

During the preparation of the consolidated financial statements, the management has exercised its judgments to adopt the accounting policies to be used and made accounting estimates and assumptions based on reasonable expectations of future events with reference to the circumstances at the balance sheet date. If there is any difference between any critical accounting estimates and assumptions made and actual results, assessment and adjustment will be conducted continuously by taking into account the historical experience and other factors. Such estimates and assumptions have a risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next fiscal year. Please refer to the description of the uncertainties of critical accounting judgments, estimations, and assumptions below:

(I) Critical judgments for applying the Group’s accounting policies

None.

(II) Significant accounting estimates and assumptions

Valuation of inventories

The Group should exercise judgment and carry out estimation to determine the net realizable value of inventory at the balance sheet date as inventory should be measured at the lower of cost or net realizable value. Due to rapid changes in technology, the Group recognizes a loss at a net realizable value after assessing the amount of the inventory worn and torn normally, obsolete, or damaged on the balance sheet date, as well as the market sales value. This inventory valuation is conducted mainly based on the estimated product demand over a specific period in the future, so there may be significant changes.

As of September 30, 2024, the carrying amount of the Group's inventories was $380,462.

Ⅵ. Details of Significant Accounts

(I) Cash and cash equivalents

	September 30, 2024	December 31, 2023	September 30, 2023
Cash on hand and petty cash	$ 1,282	$ 1,197	$ 1,424
Check and demand deposits	1,190,729	972,083	869,090
Time deposits (less than 3 months)	90,249	30,708	48,409
	$ 1,282,260	$ 1,003,988	$ 918,919

1. The Group maintains good credit quality with its financial institutions and conducts transactions with multiple financial institutions to diversify credit risk. The likelihood of default is expected to be very low; therefore, the allowance for losses is measured by the number of expected credit losses for the 12-month period. As of September 30, 2024, December 31, 2023, and September 30, 2023, the Group did not recognize any allowance for losses.
2. The Group's time deposits pledged as collateral have been reclassified as "financial assets at amortized cost - current." Please refer to Note 8.

(II) Financial assets at amortized cost

Item	September 30, 2024	December 31, 2023	September 30, 2023
Current items:			
Time deposits (a duration of more than three months)	$ 64,615	$ 59,085	$ 13,564

1. The details of financial assets measured at amortized cost recognized in profit or loss are as follows:

	July 1- September 30, 2024	July 1 - September 30, 2023
Interest revenue	$ 1,402	$ 371

Interest revenue	January 1 - September 30, 2024	January 1 - September 30, 2023
	$ 2,868	$ 1,480

2. As of September 30, 2024, December 31, 2023, and September 30, 2023, regardless of the collateral held and other credit enhancements, the maximum amounts of exposure to the credit risk arising from the Group's financial assets at amortized cost are their carrying

amounts.

3. Please refer to Note 8 for details of the financial assets at amortized cost pledged by the Group.
4. The financial institutions the Group deals with have high credit ratings. Therefore, the expected risk of default is rather low. Please refer to Note 12(2) for details of the related credit risk of financial assets measured at amortized cost.

(III.) Financial assets at fair value through other comprehensive incomes

Item	September 30, 2024	December 31, 2023	September 30, 2023
Non-current items:			
Equity instruments			
TWSE/TPEx listed stocks:	$ 39,500	$9,113	$ 8988
Stocks listed on the emerging stock market:	39,500	39,500	39,500
Unlisted stocks	7,000	3,000	3,000
	46,500	51,613	51,488
Adjust for evaluation:	2,753	34,847	41,481
	$ 49,253	$ 86,460	$ 92,969

1. The Group has chosen to classify equity investments which are strategic as financial assets at fair value through other comprehensive income, with fair values of $49,253 $86,460, and $92,969 as of September 30, 2024, December 31, 2023, and September 30, 2023.
2. The details of financial assets at fair value through other comprehensive income recognized in comprehensive income are as follows:

	July 1- September 30, 2024	July 1 - September 30, 2023
Equity instruments at fair value through other comprehensive income		
Change in fair value recognized in other comprehensive income (loss)	($ 4,792)	($ 14,682)
Accumulated profits transferred to retained earnings upon derecognition	$ 14,434	$ -

	January 1 - September 30, 2024	January 1 - September 30, 2023
Equity instruments at fair value through other comprehensive income		
Change in fair value recognized in other comprehensive income (loss)	($ 17,660)	($ 25,743)
Accumulated profits transferred to retained earnings upon derecognition	$ 14,434	$ -

3. As of September 30, 2024, December 31, 2023, and September 30, 2023, regardless of the collateral held and other credit enhancements, the maximum amounts of the exposure to the credit risk arising from the Group's financial assets at fair value through other comprehensive income are equivalent to their carrying amounts.
4. The Group did not pledge financial assets at fair value through other comprehensive income.
5. Please refer to Notes 12(2) for more information on the credit risk of financial assets at fair value through other comprehensive income.

(IV) Notes receivable and accounts receivable

	September 30, 2024	December 31, 2023	September 30, 2023
Notes receivable	$ 15,744	$ 25,407	$ 15,937
Accounts receivable	$ 864,754	$ 987,367	$ 973,192
Deduction: allowance for losses - accounts receivable	(558)	(530)	(452)
	$ 864,196	$ 986,837	$ 972,740
Accounts receivable - related parties	$ 9,848	$ 7,237	$ 3,324

1. The ageing analysis of Accounts receivable (including related parties) and Notes receivable is as follows:

	September 30, 2024		December 31, 2023	
	Accounts receivable	Accounts receivable	Accounts receivable	Notes receivable
Not past due	$ 861,379	$ 15,744	$ 983,676	$ 25,407
1-90 days overdue	13,223	-	9,457	-
90-180 days overdue	-	-	1,471	-
	$ 874,602	$ 15,744	$ 994,604	$ 25,407

	September 30, 2023	
	Accounts receivable	Notes receivable
Not past due	$ 867,409	$ 15,937
1-90 days overdue	9,107	-
90-180 days overdue	-	-
	$ 976,516	$ 15,937

The above is an ageing analysis based on the number of overdue days.

2. As of September 30, 2024, December 31, 2023, and September 30, 2023, accounts receivable and notes receivable were all from contracts with customers. As of January 1, 2023, the balance of receivables from contracts with customers amounted to $914,688.
3. The Group did not pledge notes and accounts receivable.
4. As of September 30, 2024, December 31, 2023, and September 30, 2023, regardless of the collateral held and other credit enhancements, the maximum amounts of exposure to the

credit risk arising from the Group’s notes receivable and accounts receivable were their carrying amounts.

5. DaiichiKasei and IKKA, subsidiaries of the Group, have signed accounts receivable factoring contracts with several financial institutions in Japan and China. DaiichiKasei and IKKA, depending on the amount of its working capital, decided to factor the accounts receivable to financial institutions without recourse or not to factor them. The Group’s model for managing such receivables is to collect contractual cash flows and sell financial assets, so such accounts receivable are financial assets at fair value through other comprehensive income.
6. The Group plans to sell accounts receivable of $93,736, $107,239 and $88,066 on September 30, 2024, December 31, 2023, and September 30, 2023, respectively; they are financial assets at fair value through other comprehensive income and are included in accounts receivable.
7. Please refer to Note 12(2) for the information on the credit risk of notes receivable and accounts.

(V) Inventories

	September 30, 2024		
	Costs	Allowance for loss on market value	Carrying amount
Raw materials	$ 153,467	($ 26,115)	$ 127,352
Work in progress	154,798	(7,831)	143,967
Finished goods	106,223	(10,825)	95,398
Inventories in transit	10,745	-	10,745
	$ 425,233	($ 44,771)	$ 380,462

	December 31, 2023		
	Costs	Allowance for loss on market value	Carrying amount
Raw materials	$ 167,037	($ 35,223)	$ 131,814
Work in progress	154,292	(7,903)	146,389
Finished goods	117,140	(19,112)	98,028
Inventories in transit	6,332	-	6,332
	$ 444,801	($ 62,238)	$ 382,563

	June 30, 2023		
	Costs	Allowance for loss on market value	Carrying amount
Raw materials	$ 197,964	($ 29,107)	$ 168,857
Work in progress	159,250	(10,299)	148,951
Finished goods	104,953	(17,447)	87,506
Inventories in transit	19,368	-	19,368
	$ 481,535	($ 56,853)	$ 424,682

The Group recognized the cost of Inventories as an expense for the period:

	July 1- September 30, 2024	July 1- September 30, 2023
Cost of inventory sold	$ 797,163	$ 808,494
(Gains on reversal of) losses on write-downs of inventory	(2,978)	(7,810)
Income from the sale of scraps	(21,584)	(15,555)
	$ 772,601	$ 785,129

	January 1- September 30, 2024	January 1- September 30, 2023
Cost of inventory sold	$ 2,236,291	$ 2,180,912
(Gains on reversal of) losses on write-downs of inventory	(18,865)	3,728
Income from sale of scraps	(56,095)	(38,661)
	$ 2,161,331	$ 2,145,979

The Group's inventory clearance for the 3 months ended September 30, 2024 and 2023 as well as for the 9 months ended September 30, 2024 has brought about gains on reversal of inventory.

(VI) Other current assets

Item	September 30, 2024	December 31, 2023	September 30, 2023
Assets not belong to the person in charge (Note)	$ 40,947	$ 34,814	$ 34,305
Other	4,664	6,865	7,354
	$ 45,611	$ 41,679	$ 41,659

Note: The Group's purchasing transaction model with some suppliers is processing with supplied materials. Before specific goods are transferred to customers, the Group only temporarily holds these assets. Since it does not bear the inventories' risk of these goods and does not own them, the Group does not have control over these goods. Therefore, they are accounted for under other current assets before the goods are transferred to customers.

(VII) Property, plant and equipment

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Office equipment	Others	Total
January 1, 2024							
Costs	$ 245,208	$ 998,665	$ 1,780,401	$ 13,142	$ 76,309	$ 398,245	$ 3,511,970
Accumulated depreciation	-	(887,424)	(1,489,755)	(11,037)	(75,272)	(318,126)	(2,781,614)
	245,208	$ 111,241	$ 290,646	$ 2,105	$ 1,037	$ 80,119	$ 730,356
2024							
Opening balance	$ 245,208	$ 111,241	$ 290,646	$ 2,105	$ 1,037	$ 80,119	$ 730,356
Additions	-	28,983	51,969	3,504	2,561	32,639	119,656
Reclassification	-	-	1,810	-	-	(127)	1,683
Disposal	-	(8)	(1,910)	-	(23)	(20)	(1,961)
Depreciation expense	-	(10,041)	(58,242)	(564)	(2,322)	(18,456)	(89,825)
Net exchange difference	7,405	6,437	14,3268	356	2,260	3,175	33,959
ding balance	$ 252,613	$ 136,612	$ 298,599	$ 5,401	$ 3,513	$ 97,330	$ 794,068
September 30, 2024							
Costs	$ 252,613	$ 1,061,455	$ 1,908,811	$ 16,743	$ 68,542	$ 449,726,	$ 3,757,890
Accumulated depreciation and impairment	-	(924,843)	(1,610,212)	(11,342)	(65,029)	(352,396)	(2,963,822)
	$ 252,613	$ 136,612	$ 298,599	$ 5,401	$ 3,513	$ 97,330	$ 794,068

	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Office equipment	Others	Total
January 1, 2023							
Costs	$ 258,615	$ 1,057,526	$ 1,830,212	$ 13,418	$ 100,447	$ 382,082	$ 3,642,300
Accumulated depreciation	-	(929,520)	(1,498,689)	(10,948)	(100,447)	(295,890)	(2,835,494)
	$ 258,615	$ 128,006	$ 331,523	$ 2,470	$ -	$ 86,192	$ 806,806
2023							
Opening balance	$ 258,615	$ 128,006	$ 331,523	$ 2,470	$ -	$ 86,192	$ 806,806
Additions	-	2,762	15,672	475	714	18,057	37,680
Reclassification	-	(2,046)	11,954	-	642	1,190-	9,360
Disposal	-	(2,211)	(682)	-	(1)	(9)	(2,903)
Depreciation expense	-	(10,536)	(63,172)	(590)	(2,649)	(20,245)	(97,192)
Net exchange difference	(11,472)	158	(6,379)	(70)	1,950	(3,395)	(19,208)
Ending balance	$ 247,143	$ 116,133	$ 288,916	$ 2,285	$ 656	$ 79,410	$ 734,543
September 30, 2023							
Costs	$ 247,143	$ 1,001,995	$ 1,812,813	$ 13,286	$ 93,384	$ 391,995	$ 3,560,616
Accumulated depreciation and impairment	-	(885,862)	(1,523,897)	(11,001)	(92,728)	(312,585)	(2,826,073)
	$ 247,143	$ 116,133	$ 288,916	$ 2,285	$ 656	$ 79,410	$ 734,543

Please refer to Note 8 for information on the collateral provided by property, plant and equipment.

(VIII) Lease arrangements - lessee

1. The assets leased by the Group include land, buildings, machinery and equipment, transportation equipment, and other equipment, and the lease terms are usually 2 to 10 years. The lease contract is negotiated individually and contains various terms and conditions, and no other restrictions are imposed except that the assets leased shall not be used as collateral for loans.
2. The lease terms of offices, employee dormitories, car parking spaces and computer software leased by the Group are not more than 12 months, and the computer equipment leased is a low-value asset.
3. The carrying amount of the right-of-use Assets and the recognized Depreciation expense Depreciations expense information are as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
	Carrying amount	Carrying amount	Carrying amount
Land	$ 18,329	$ 18,217	$ 19,297
Buildings	152,192	180,177	107,840
Machinery and equipment	5,538	8,210	9,295
Transportation equipment (company cars)	3,589	4,515	4,592
Office equipment	1,135	1,433	1,527
Other equipment	-	9	25
	$ 180,783	$ 212,561	$ 142,576

	July 1- September 30, 2024	July - September 30, 2023
	Depreciation expense	Depreciation expense
Land	$ 153	$ 149
Buildings	12,180	10,181
Machinery and equipment	831	1,294
Transportation equipment (company cars)	402	715
Office equipment	106	107
Other equipment	-	23
	$ 13,672	$ 12,469

	January 1- September 30, 2024	January 1- September 30, 2023
	Depreciation expense	Depreciation expense
Land	$ 454	$ 438
Buildings	35,784	30,633
Machinery and equipment	2,714	4,194
Transportation equipment (company cars)	1,542	2,183
Office equipment	311	326
Other equipment	10	96
	$ 40,815	$ 37,870

4. The additions of the Group's right-of-use assets in the 9 months ended September 30, 2024 and 2023 amounted to $3,024 and $18,785, respectively.
5. Information on the profit or loss items related to lease contracts is as follows:

	July 1- September 30, 2024	July 1- September 30, 2023
Items that affect current profit or loss		
Interest expense on lease liabilities	$ 1,040	$ 1,303
Expenses on short-term lease contracts	1,000	2,645
Expenses on low-value assets leased	323	328
Lease modification gain	-	(1,194)

	January 1- September 30, 2024	January - September 30, 2023
Items that affect current profit or loss		
Interest expense on lease liabilities	$ 3,449	$ 4,278
Expenses on short-term lease contracts	3,422	3,316
Expenses on low-value assets leased	657	840

Lease modification gain	(1)	(1194)

6. The Group's total cash outflows arising from leases in the 9 months ended September 30, 2024 and 2023 amounted to $47,191 and $43,764, respectively.

(IX) Intangible assets

	Computer software	Computer software
	September 30, 2024	September 30, 2023
Opening balance	$ 51,834	$ 52,770
Costs	(49,602)	(49,096)
Accumulated amortization	$ 2,232	$ 3,674
Opening balance	$ 2,232	$ 3,674
Current purchase	1,107	176
Amortization expense	(840)	(1,152)
Net exchange difference	81	(153)
	$ 2,580	$ 2,545
Ending balance		
Costs	$ 57,280	$ 50,677
Accumulated amortization	(54,700)	(48,132)
	$ 2,580	$ 2,545

(X) Short-term borrowings

Nature of borrowings	September 30, 2024	December 31, 2023	September 30, 2023
Bank loans			
Secured borrowings			
Syndicated bank loans (Note 1)	$ 115,596	$ 120,003	$ 119,450
Secured bank loans (Note 2)	40,014	39,241	38,918
Credit loans			
Syndicated bank loans (Note 1)	40,014	55,386	55,131
Secured bank loans (Note 2)	-	122,820	129,080
	$ 195,624	$ 337,450	$ 342,579

Note 1: As of September 30, 2024, December 31, 2023, and September 30, 2023, the interest rate ranges for syndicated bank loans were 1.39%, 1.24%, and 1.24%, respectively. For details on

the related collateral, please refer to Note 8. Under the terms of the loan contracts, for DaiichiKasei's loans, the following conditions should be maintained in the annual financial statements during the contract period:

A. No operating loss for two consecutive years.

B. Net assets should be maintained at 75% or more of the net assets for the two years prior to the signing of the contract or for the most recent year.

The above financial ratios and agreements are reviewed annually.

Note 2: The interest rate ranges on September 30, 2024, December 31, 2023, and September 30, 2023 were 1.33%, 1.23%~6.44% and 1.23%~6.35%, respectively.

(XI) Financial liabilities at fair value through profit or loss

Item	September 30, 2024	December 31, 2023	September 30, 2023
Non-current item:			
Financial liabilities			
derivatives held for trading	$ 600	$ -	$ -
Valuation adjustment	(400)	-	-
Total	$ 200	$ -	$ -

The Company recognized gains of $350 and $400 on financial liabilities at fair value through profit or loss for the periods from July 1, 2024 to September 30, 2024 and from January 1, 2024 to September 30, 2024, respectively.

(XII) Notes payable

	September 30, 2024	December 31, 2023	September 30, 2023
Occurrence due to business	$ 102,625	$ 136,053	$ 105,191
Occurrence not due to business	8,769	-	-
	$ 111,394	$ 136,053	$ 105,191

(XIII) Bonds payable

	September 30, 2024	December 31, 2023	September 30, 2023
Bonds payable	$ 249,800	$ -	$ -
Less: Discount on bonds payable	(21,834)	-	-
	$ 227,966	$ -	$ -

1. Domestic convertible corporate bonds issued by the Company

(1) The terms of the first domestic unsecured convertible bonds issued by the Company are as follows:

A. The Company, as approved by the regulatory authority, raised and issued the first domestic unsecured convertible bonds with a total amount of $250,000, a coupon rate of 0%, 5-year maturity, and a liquidity period from March 4, 2024, to March 4, 2029. When the convertible corporate bonds mature, they will be redeemed in cash at the face value of the bonds at once. The convertible corporate bonds were listed for trading on Taipei Exchange (TPEx) on March 4, 2024.

B. The bondholders have the right to request the Company to convert the bonds into common stocks of the Company at any time from the date after three months from the issue date of the bonds to the maturity date, except during the suspension period as specified in the terms of the bonds or by the laws and regulations. The rights and obligations of the converted shares are the same as those of the issued and original common stocks.

C. The conversion price of the convertible corporate bonds is determined in accordance with the pricing model stipulated in the conversion terms. In the event of an anti-dilution clause, the conversion price will be adjusted in accordance with the pricing model stipulated in the conversion terms; Then, on the base date of the regulation promulgation, the conversion price shall be reset according to the pricing model stipulated in the conversion terms. The conversion price of the convertible corporate bonds is NT $88.8 per share.

D. Bondholders may request the Company to repurchase the convertible bonds at face value plus interest compensation three years after the issuance date.

E. The Company may repurchase all the bonds in cash at the bonds' face value at any time after the following events occur: (1) the closing price of the Company's common shares is more than 30% (inclusive) of the conversion price for 30 consecutive business days during the period from the date after three months of the bonds issuance date to 40 days before the maturity date; or (2) the outstanding balance of the bonds is less than 10% of the original issuance amount during the period from the date after three months of the bonds issuance date to 40 days before the maturity date.

F. According to the conversion terms, all the convertible corporate bonds recovered (including repurchases from the over-the-counter market), redeemed or converted the Company will be cancelled, and cannot be sold or issued again. The conversion rights attached thereto will be eliminated.

G. As of September 30, 2024, this convertible bond with a face value of $200 was converted into 2,000 ordinary shares, and the registration was completed on October 15, 2024.

2. Regarding the issuance of the first convertible corporate bonds, the Group separated the conversion rights of the nature of equity from each liability component in accordance with the provisions of IAS No. 32 "Financial Instruments: Presentation.", and recognized in "Capital surplus, share options" amounting to $24,180. The call options and put options embedded in bonds payable were separated from the debt instruments of their host contracts, as their economic

characteristics and risks of the embedded derivatives are not closely related to those of the host contracts and were recognized in ‘Financial liabilities at fair value through profit or loss’ in net amount in accordance with IFRS No.9 “Financial Instruments”. The effective interest rate of the bonds payable after such separation was 2.0677%.

(XIV) Other payables

	September 30, 2024	December 31, 2023	September 30, 2023
Salary and year-end bonuses payable	$ 91,255	$ 105,489	$ 87,454
Business tax payable (Value-added tax payable)	45,431	54,391	54,288
Remuneration payable to employees and directors	27,893	18,434	12,751
Pensions Payable	19,337	17,553	16,959
Service payment payable	11,802	20,467	12,835
Utilities payable	11,457	8,673	11,067
Freight payable	8,056	9,555	10,076
Business facilities payable	5,734	15,699	2,732
Insurance payable	5,619	11,596	12,456
Interest payable	1,400	2,292	1,740
Rent payable	346	203	167
Others	44,581	57,889	51,964
	$ 272,911	$ 322,241	$ 274,489

(XV)Long-term borrowings

September 30, 2024

Category of borrowings	Borrowing period	Interest rate range	Amount
Secured borrowings			
Bank syndicated borrowings (note1)	2021/3/31~2030/3/29	0.61%~0.85%	$ 125,505
Unsecured borrowings			
Bank Syndicated borrowings (note 1)	2021/3/31~2030/3/29	0.61%~0.85%	60,151
Bank credit borrowings	2020/10/23~2030/9/25	0% before Oct. 2024, thereafter 2%	19,056
Bank credit borrowings	2021/3/25~2031/3/20	1.14%	7,945
Bank credit borrowings	2022/11/22~2025/10/31	0.98%~1.09%	18,178
			230,835
Deduction: Long-term borrowings - current portion			(53,236)
			$ 177,599

December 31, 2023

Category of borrowings	Borrowing period	Interest rate range	Amount
Secured borrowings			
Bank syndicated borrowings (note 1)	2021/3/31~2030/3/29	0.61%~0.62%	$ 139,351
Unsecured borrowings			
Bank Syndicated borrowings (note 1)	2021/3/31~2030/3/29	0.61%~0.62%	66,786
Bank credit borrowings	2020/10/23~2030/9/25	0% before Oct 2024, thereafter 2%	21,022
Bank credit borrowings	2021/3/25~2031/3/20	1.14%	8,694
Bank credit borrowings	2022/11/22~2025/10/31	0.97%~1.09%	28,950
			264,803
Less: Long-term borrowings - current portion			(52,104)
			$ 212,699

September 30, 2023

Category of borrowings	Borrowing period	Interest rate range	Amount
Secured borrowings			
Bank syndicated borrowings (note1)	2021/3/31~2030/3/29	0.61%~0.62%	$ 144,258
Unsecured borrowings			
Bank Syndicated borrowings (note 1)	2021/3/31~2030/3/29	0.61%~0.62%	69,138
Bank credit borrowings	2020/10/23~2030/9/25	0% before October 2024, and 2% thereafter	21.621
Bank credit borrowings	2021/3/25~2031/3/20	1.14%	8,921
Bank credit borrowings	2022/11/22~2025/10/31	0.90%	32,621
			276,559
Less: Long-term borrowings - current portion			(51,903)
			$ 224,656

Note 1: For DaiichiKasei's borrowings, under the terms of the loan contracts, the following conditions should be maintained in the annual financial statements during the contract period:

A. No operating loss for two consecutive years.

B. Net assets should be maintained at 75% or more of the net assets for the two years prior to the signing of the contract or for the most recent year.

The above financial ratios and agreements are reviewed annually.

Note 2. Please refer to Note 8 for details of the collateral for the above long-term borrowings.

(XVI) Pensions

1. The subsidiary of the Company, DaiichiKasei, recognized the defined benefit plan-related pension expenses for the 3 and 9 months ended September 30, 2024 and 2023, and the amounts were $2,121, $2,069, $6,226, and $6,349, respectively.

2. In addition to the aforementioned subsidiaries, all other overseas subsidiaries allocate pensions in accordance with local government regulations. The pension costs recognized for the 3 and 9 months ended September 30, 2024 and 2023 amounted to $7,282, $8,230, $21,854, and $20,843, respectively.

(XVII) Share-based payment

1. From January 1 to September 30, 2024, and 2023, the Company’s share-based payment agreements were as follows:

Contract Type	Issue Date	Amount in Issue (Unit: thousand shares)	Contract Period	Vesting Conditions
Employee stock options plan	2020/7/17	3,000	5 years	Immediately vested after services of 2 to 4 years
Cash capital increase reserved for employee stock options	2024/1/29	106	-	

Note: The stock option holder may exercise the right to subscribe to shares two years after being granted the employee stock option certificate, in accordance with this plan. The validity period of the stock option certificate shall be five years from the date of granting the employee stock option certificate. It shall not be transferred, pledged, gifted to others, or disposed of by any other means, except in cases of inheritance.

Time frame	Cumulative proportion of exercisable stock options
After 2 years (starting from the third year).	50%
After 3 years (starting from the fourth year).	75%
After 4 years (starting from the fifth year)	100%

The aforementioned share-based payment agreement is settled in as equity.

2. The detailed information on the above Share-based payment agreement is as follows:

	January 1 - September 30, 2024	
	Stock option amount thousand shares)	Weighted average exercise price (NTD)
Outstanding stock options at the beginning of the period	716	$ 36.3
Stock options executed for the current period	(179)	35.8
Outstanding stock options at the end of the period	537	35.7
Exercisable stock options of the end of the period	447	35.7

	January 1 - September 30, 2023	
	Stock option amount (thousand shares)	Weighted average exercise price (NTD)
Outstanding stock options at the beginning of the period	939	$ 37.9
Stock options executed for the current period	(137)	37.9
Outstanding stock options at the end of the period	802	37.3
Exercisable stock options at the end of the period	533	37.3

As of September 2024 and 2023, the weighted average share prices of the stock options were $35.8 and $37.9, respectively.

3. For the share-based payment transaction conducted on the granted date, the Group uses the Black-Scholes option pricing model to estimate the fair value of stock options. The relevant information is as follows:

Agreement Type	Granted date	Price of share	Exercise price	Expected volatility rate	Expected validity period	Expected dividends	Risk-free interest rate	Fair value per unit (NTD)
Employee stock options plan	2020/7/17	$58	$40	23.89% ~ 25.91%	5 years	-	0.2371%~0.3222%	$19.57~$21.26
Cash capital increase reserved for employee stock options	2024/1/29	$90.50	$60	26.81%	0.10year	-	1.0302%	$30.56

4 Cost for share-based payment transactions is as follows:

	July 1- September 30, 2024	July 1, 2023 - June 30, 2023
Equity payment	$ 49	$ 315

	January 1 - September 30, 2024	January 1 - September 30, 2023
Equity payment	$ 3,787	$ 1,440

(XVIII) Capital

1. As of September 30, 2024, the authorized capital of the Company amounted to NTD400,000 thousand at NTD10 per share, divided into 40,000 thousand shares with a paid-in capital of $313,537.

   The adjustments for the outstanding common shares at the beginning and end of the period are as follows:

	2024	2023
January 1	29,452	29,241
Executed employees' stock option	179	137
Retirement of treasury share	-	(12)
Cash capital increase	1,820	-
Convertible Bonds Conversion	2	-
September 30	31,453	29,366

2. On November 7, 2023, the Board of Directors approved the issuance of 1,820 thousand ordinary shares by cash capital increase from issuing shares, with a par value of NT $10 per share and a premium of NT $60 per share, for a total amount of NT $109,200, which has been fully paid on March 7, 2024, and March 7, 2024, is set as the base date for capital increase.
3. Treasury shares
   (1) As per the Securities and Exchange Act, the percentage of the issued shares to be repurchased by the Company shall not exceed 10% of its total issued shares, and the total amount of the purchased shares shall not exceed the retained earnings plus the premium of issued shares and the realized capital surplus.
   (2) As per the Securities and Exchange Act, the treasury shares held by the Company shall not be pledged, nor shall they be entitled to shareholders' rights until they are transferred to shareholders' rights until they are transferred.
   (3) In accordance with the Securities and Exchange Act, treasury shares repurchased for the purpose of transferring to employees must be reissued within five years from the repurchase date. If not reissued within this period, they shall be deemed as unissued shares of the company and should be cancelled through a change in registration. Shares not reissued within this period are to be retired. Shares repurchased to maintain the

Company’s credit and shareholders’equity shall be cancelled through a change in registration within 9 months from the repurchase. On February 16, 2023, the Board of Directors approved the resolution to change the purpose of repurchasing the Company's ordinary shares from transferring to employees to maintaining the Company's credit and shareholder equity. On March 2, 2023, the Board of Directors approved the resolution to cancel treasury shares. The record date was March 3, 2023, and the registration of the cancellation of paid-in capital for the 12 thousand treasury shares was completed on March 23, 2023.

(XIX) Capital surplus

According to the provisions of the Company Act, the capital surplus including the income derived from issuing shares at a premium and from endowments, in addition to being used to compensate for deficit, where the Company has no accumulated losses, shall be used to issue new shares or cash in proportion to the shareholders’ original shares. The Company shall not use the capital surplus to compensate the capital losses unless the surplus reserve is insufficient to compensate such losses.

	2024		
	Share premium	Employee stock options	Stock options
January 1	$ 784,738	$ 18,034	$ -
Employee stock options exercised	4,612	643	-
Cash capital increase	91,000	-	-
Employee subscription compensation cost of retained cash capital increase	3,239	-	-
Issuance of convertible bonds	179	-	24,162
September 30	$ 883,768	$ 18,677	$ 24,162

	2023	
	Share premium	Employee stock options
January 1	$ 779,006	$ 16,048
Employee stock options exercised	3,790	1, 690
Cancellation of treasury stock	(320)	-
September 30	$ 782,476	$ 17,738

(XX) Retained earnings

1. As per the Articles of Incorporation, where the Company makes a profit for a fiscal year, the profit shall be first used to offset a cumulative deficit. The Company shall set aside or reverse a special reserve in accordance with the laws and regulations or the competent authority’s

request, and then any remaining profit, together with any undistributed retained earnings from the beginning of the same period, are shareholders accumulated distributable earnings. The Board of Directors would propose an earnings distribution proposal, which would be submitted to the shareholders' meeting for resolution.

2. The Company, being in a growth phase, needs capital expenditure, business expansion, and sound financial planning to achieve sustainable development. The Company's dividend policy will be determined based on the future budget for capital expenditure and funding needs while considering economic and industry dynamics. Dividends may be distributed to shareholders in the form of cash dividends and/or stock dividends. If the Board of Directors decides to distribute earnings, it will formulate a plan and seek approval from the shareholders' meeting through an ordinary resolution. The total dividends to shareholders should be at least 40% of the distributable earnings for the current year, with the total cash dividend payout not falling below 10% of the total dividend.
3. Without violating any regulations, the Board of Directors may distribute dividends, legal reserves, and/or all or part of the premium arising from the issuance of shares or gifted capital surplus to the original shareholders in the form of cash. Such distribution shall be approved by a resolution with the attendance of two-thirds or more of the directors and the consent of the majority of attending directors, and it shall be reported to the shareholders' meeting.
4. In accordance with the regulations, the Company shall set aside special reserves from other equity items of the debit balance at the balance sheet date before distributing earnings. When the debit balance on other equity items is reversed subsequently, the reversed amount may be included in the distributable earnings.
5. On 25 June 2024 and 30 June 2023, the Company's shareholders' meeting passed the Resolution on the distribution of profits for Year 2023 and Year 2022 as follows:

	2023		2022	
	Amount	Dividends per share (NTD)	Amount	Dividends per share (NTD)
Special reserves (reversal)	$ 30,906		($ 15,650)	
Cash dividends (note)	100,246	$ 3.20	87,757	$ 2.99
	$ 131,152		$ 72,107	

Note: The 2022 cash dividend of NT $3 per share was originally approved by the shareholders' meeting on June 30, 2023. Due to the exercise of employee stock options, the number of outstanding ordinary shares increased from 29,252 thousand shares to 29,346 thousand shares. Therefore, the Board of Directors approved the adjustment of the 2022 cash dividend per share to NT $2.99 on August 14, 2023.

(XXI) Operating revenue

1. Revenue from customer contracts

The Group's revenue is derived from the transfer of goods and services at a specific point in time. The revenue can be classified into the following main groups of companies:

July 1- September 30, 2024	Japan	Vietnam	China (including HK)	Thailand	Other Asia area	Total
Segment income	$ 418,182	$ 207,901	$ 265,643	$ 123,023	$ 66,983	$ 1,081,732
Income from internal segment transactions	(29,153)	(3,278)	(92,999)	(204)	27	(125,661)
Income from external customer transactions	$ 389,029	$ 204,623	$ 172,644	$ 122,819	$ 66,956	$ 956,071
Recognition timing of revenue						
Revenue recognized at a specific timing	$ 389,029	$ 204,623	$ 172,644	$ 122,819	$ 66,956	$ 956,071

July 1- September 30, 2023	Japan	Vietnam	China (including HK)	Thailand	Other Asia area	Total
Segment income	$ 449,931	$ 230,645	$ 309,419	$ 104,152	$ 51,526	$ 1,145,673
Income from internal segment transactions	(45,145)	(4,666)	(102,586)	(841)		(153,238)
Income from external customer transactions	$ 404,786	$ 225,979	$ 206,833	$ 103,311	$ 51,526	$ 992,435
Recognition timing of revenue						
Revenue recognized at a specific timing	$ 404,786	$ 225,979	$ 206,833	$ 103,311	$ 51,526	$ 992,435

January 1- September 30, 2024	Japan	Vietnam	China (including HK)	Thailand	Other Asia area	Total
Segment income	$1,169,126	$ 596,793	$ 790,783	$ 350,283	$ 168,671	$ 3,075,656
Income from internal segment transactions	(91,539)	(9,782)	(278,837)	(1,354)	27	(381,539)
Income from external customer transactions	$1,1077,587	$587,011	$ 511,946	$ 348,929	$ 168,644	$ 2,694,117
Recognition timing of revenue						
Revenue recognized at a specific timing	$1,077,587	$ 587,011	$ 511,946	$ 348,929	$ 168,644	$ 2,694117

January 1- September 30, 2023	Japan	Vietnam	China (including HK)	Thailand	Other Asia area	Total
Segment income	$ 1,229,820	$ 537,204	$ 818,399	$ 294,716	$ 139,959	$ 3,020,098
Income from internal segment transactions	(104,770)	(11,146)	(304,190)	(4,373)	(25)	(424,504)
Income from external customer transactions	$ 1,125,050	$ 526,058	$ 514,209	$ 290,343	$ 139,934	$ 2,595,594
Recognition timing of revenue						
Revenue recognized at a specific timing	$ 1,125,050	$ 526,058	$ 514,209	$ 290,343	$ 139,934	$ 2,595,594

2. Contract liabilities

The contract liabilities related to the Group’s recognized contract income are as follows:

	September 30, 2024	December 31, 2023
Contractual liabilities - unearned sales revenue (Recognized contractual liabilities - current)	$ 11,201	$ 2,982

	September 30, 2023	January 1, 2023
Contractual liabilities - unearned sales revenue (Recognized contractual liabilities - current)	$ 2,559	$ 2,164

(XXII) Interest income

	July 1 - September 30, 2024	July 1- September 30, 2023
Interest income from bank deposit	$ 2,103	$ 812
Interest income from financial assets measured at amortized cost	1,402	371
	$ 3,505	$ 1,183

	January 1- September 30, 2024	January 1- September 30, 2023
Interest income from bank deposit	$ 4,630	$ 2,216
Interest income from financial assets measured at amortized cost	2,868	1,480
	$ 7,498	$ 3,696

(XXIII) Other income

	July 1- September 30, 2024	July 1- September 30, 2023
Rental income	$ 731	$ 724
Dividend income	-	500
	$ 731	$ 1,224

	January 1- September 30, 2024	January 1- September 30, 2023
Rental income	$ 2,116	$ 2,224
Dividend income	-	500
	$ 2,116	$ 2,724

(XXIV) Other gains and losses

	July 1- September 30, 2024	July 1- September 30, 2023
Losses on disposal of property, plant and equipment	($ 325)	($ 2,221)
Foreign currency exchange gain	2,577	6,376
Gains on financial liabilities at fair value through profit or loss	(350)	-
Other gains	5,958	6,018
	$ 8,560	$ 10,173

	January 1- September 30, 2024	January 1- September 30, 2023
Loss on disposal of property, plant and equipment	($ 51)	($ 2,515)
Foreign currency exchange gain	10,697	21,561
Gains on financial liabilities at fair value through profit or loss	400	-
Other gains	9,865	12,107
	$ 20,911	$ 31,153

(XXV) Financial costs

	July 1- September 30, 2024	July 1- September 30, 2023
Financial costs		
Bank borrowings and others	$ 1,364	$ 1,753
Interest on lease liabilities	1,040	1,303
Amortization of discount on bonds payable	1,184	-
	$ 3,588	$ 3,056

	January 1- September 30, 2024	January 1- September 30, 2023
Financial costs		
Bank borrowings and others	$ 5,475	$ 4,349
Interest on lease liabilities	3,449	4,278
Amortization of discount on bonds payable	2,708	-
	$ 11,632	$ 8,627

(XXVI) Employee benefit expenses and categories

	July 1 - September 30, 2024	July 1- September 30, 2023
Employee benefit expenses		
Salary and wages	$ 189,856	$ 183,939
Labor and health insurance costs (Note)	14,993	15,101
Pension	9,403	10,299
Other employment expenses	5,793	4,645
Depreciation expense	43,947	42,677
Amortization expense	245	320

	January 1- September 30, 2024	January 1- September 30, 2023
Employee benefit expenses		
Salary and wages	$ 548,690	$ 531,924
Labor and health insurance costs (Note)	43,636	44,290
Pension	28,080	27,192
Other employment expenses	16,788	16,913
Depreciation expense	130,440	135,062
Amortization expense	840	1,152

Note: Including expenses related to medical insurance and insurance of work-related injuries incurred by subsidiaries in China.

1. As per the Company's Articles of Incorporation, after cumulative losses are deducted from the Company's profit for the year, if there is a balance, no less than 8% and not higher than 15% of the balance shall be set aside for employee remuneration and no higher than 5% for directors' remuneration.
2. The Company's estimated employee remuneration for the 3 and 9 months ended September 30, 2024 and 2023 amounted to $5,433, $1,362, $14,742, and $2,984, respectively. The estimates for director remuneration for these periods amounted to $3,396, $851, $9,214, and $1,865, respectively. The aforementioned amounts were recognized in the salary expenses account.

   For 2023, employee and director remuneration were estimated and accrued at 8% and 5% based on the profits in that year, respectively. The actual amounts approved by the Board of Directors were $13,752 and $3,438, resulting in differences of $2,751 and ($3,438) from the amounts recognized in the 2023 financial reports, respectively. The difference of ($687) has been adjusted to profit or loss in the fiscal year of 2024.

3. The information on employees' and directors' remuneration approved by the Board of Directors is available on the Market Observation Post System (MOPS).

(XXVII) Income tax

1. Components of income tax expenses:

	July 1- September 30, 2024	July 1- September 30, 2023
Current income tax:		
Income tax from the current income	$ 4,869	$ 25,519
Income tax underestimates for prior years	13,429	(5)
Deferred tax:		
The initial generation and reversal of temporary differences	(1,320)	(1,013)
Income tax expense	$ 16,978	$ 24,501

	January 1 - September 30, 2024	January 1- September 30, 2023
Current income tax:		
Income tax from the current income	$ 37,632	$ 46,991
Income tax underestimates for prior years	6,341	717
Deferred tax:		
The initial generation and reversal of temporary differences	2,277	399
Income tax expense	$ 46,250	$ 47,309

2. The amount of income tax related to other comprehensive income:

	July 1- September 30, 2024	July 1- September 30, 2023
Changes in the fair values of financial assets at fair value through other comprehensive income.	$ 4,316	($ 88)

	January 1 - September 30, 2024	January 1- September 30, 2023
Changes in the fair values of financial assets at fair value through other comprehensive income.	$ 3,536	($ 847)

(XXVIII) Earnings per share

	July 1- September 30, 2024		
	Amount after tax	Weighted average number of issued shares (unit: thousand shares)	Earnings per share (NTD)
Basic earnings per share			
Current net profit attributable to shareholders of the Company	$ 58,849	31,413	$ 1.87
Diluted earnings per share			
Current net profit attributable to shareholders of the Company	$ 58,849	31,413	
Effect of potential dilutive ordinary shares:			
Employee stock option	-	228	
Employee remuneration	-	53	
Convertible bonds	1,184	2,914	
	$ 60,033	34,608	$ 1.73

	July 1 - September 30, 2023		
	Amount after tax	Weighted average number of issued shares (unit: thousand shares)	Earnings per share (NTD)
Basic earnings per share			
Current net profit attributable to shareholders of the Company	$ 63,507	29,315	$ 2.17
Diluted earnings per share			
Current net profit attributable to shareholders of the Company	$ 63,507	29,315	
Effect of potential dilutive ordinary shares:			
Employee stock option	-	443	
Employee remuneration	-	89	
	$ 63,507	29,847	$ 2.13

	January 1, 2024 - September 30, 2024		
	Amount after tax	Weighted average number of issued shares (unit: thousand shares)	Earnings per share (NTD)
Basic earnings per share			
Current net profit attributable to shareholders of the Company	$ 160,089	30,907	$ 5.18
Diluted earnings per share			

	Amount after tax	Weighted average number of issued shares (unit: thousand shares)	Earnings per share (NTD)
Current net profit attributable to shareholders of the Company	$ 160,089	30,907	
Effect of potential dilutive ordinary shares:			
Employee stock option	-	249	
Employee remuneration	-	173	
Convertible bonds	2,708	2,244	
	$ 162,797	33,573	$ 4.85

	January 1, 2023 - September 30, 2023		
	Amount after tax	Weighted average number of issued shares (unit: thousand shares)	Earnings per share (NTD)
<u>Basic earnings per share</u>			
Current net profit attributable to shareholders of the Company	$ 81,147	29,269	$ 2.77
<u>Diluted earnings per share</u>			
Current net profit attributable to shareholders of the Company	$ 81,147	29,269	
Effect of potential dilutive ordinary shares:			
Employee stock option	-	450	
Employee remuneration	-	196	
	$ 81,147	29,915	$ 2.71

(XXIX) Cash flow supplemental information

1. Operating activities supported by partial cash payment:

	January 1 - September 30, 2024		January 1 - September 30, 2023	
Expense for interest	$	11,632	$	8,627
Plus: Interest payable at the beginning of the period		2,292		2,352
Deduct: Interest payable at the end of the period	(	1,400)	(	1,740)
Current cash payments	$	12,524	$	9,239

2. Investment activities supported by partial cash payment:

	January 1 - September 30, 2024		January 1 - September 30, 2023	
Expenses for property, plant and equipment	$	119,656	$	37,680
Plus: Equipment payable at the beginning of the period		15,699		9,495
Deduct: Equipment payable at the end of the period	(	5,734)	(	2,732)
Deduct: Notes payable	(	8,769)		-
Current cash payments	$	120,852	$	44,443

(XXX) Changes in liabilities from financing activities

	Short-term loan		Long-term loan (Including loans due within one year)		Bonds payable		Leases liabilities		Liabilities from financing activities	
January 1, 2024	$	337,450	$	264,803	$	-	$	186,562	$	788,815
Changes in financing cash flows	(	151,021)	(	39,023)		251,250	(	39,663)		21,543
Other non-cash changes		-		-	(	23,284)		3,218	(	20,066)
Impact of exchange rate fluctuations	(	9,195)	(	5,055)		-	(	5,283)	(	19,533)
September 30, 2024	$	195,624	$	230,835	$	227,966	$	155,400	$	809,825

	Short-term loan		Long-term loan (Including loans due within one year)		Leases liabilities		Liabilities from financing activities	
January 1, 2023	$	201,667	$	382,998	$	144,526	$	729,191
Changes in financing cash flows	(	150,958)	(	81,287)	(	35,330)		34,341
Other non-cash changes		-		-		9,535	(	9,535)
Impact of exchange rate fluctuations	(	10,046)	(	25,152)	(	3,893)	(	39,091)
September 30, 2023	$	342,579	$	276,559	$	114,838	$	733,976

VII Related Party Transactions

(I) Parent Company and Ultimate Controller

The Group is controlled by Jabon International Co., Ltd (hereinafter referred to as "Jabon") (incorporated in the Republic of China), which owns 36.36% equity in the Company, and ABICO holds 100% equity in Jabon. The ultimate parent and ultimate controller of the Group is Chia Mei Investment Co., Ltd.

(II) Related parties and Relationships with the Company:

Names of related party	Relationship with the Group
Jabon International Co., Ltd. (parent company)	Parent company of the Group
ABICO AVY Co., Ltd. (ABICO)	Same ultimate parent company
Gold Market Investments Limited (Gold Market)	Same ultimate parent company
Best Achieve Industries Limited (Best Achieve)	Subsidiary
AVY Precision Metal Components (SuZhou) Co., Ltd. (AVY Precision Metal)	Subsidiary
Best Select Industries (Suzhou) Co. Limited	Subsidiary
Jiecheng Software Inc. (Jiecheng Software)	Subsidiary
Lixing Plastic (Shenzhen) Co., Ltd.	Subsidiary
AVY Co., Ltd. (AVY)	Subsidiary
EKEEN Precision Co., Ltd. (Ekeen Precision)	Subsidiary
Best Achieve Technology (M) SDN. BHD. (Best Achieve (M))	Subsidiary
Toshiba International Co., Ltd. (Toshiba)	Substantive related party

(III) Material Transactions with Related Parties

1. Operating revenue

	July 1- September 30, 2024	July 1 - September 30, 2023
Sales of goods:		
Fellow subsidiary	$ 17,933	$ 3,271

	January 1 - September 30, 2024	January 1 - September 30, 2023
Sales of goods:		
Fellow subsidiary	$ 25,091	$ 10,386

The transaction prices and payment terms of sales of goods do not significantly differ from those offered to regular customers.

2. Purchase

	July 1- September 30, 2024	July 1 - September 30, 2023
Purchases:		
Parent company	$ 49	$ -
Subsidiaries		
-Best Achieve	15,393	13,541
-Best Select	680	2,462
-Best Achieve (M)	3,710	-
-Other	1,833	-
	$ 21,665	$ 16,003

	January 1 - September 30, 2024	January 1 - September 30, 2023
Purchases:		
Parent company	$ 251	$ -
Subsidiaries		
-Best Achieve	48,623	38,094
-Best Select	4,252	2,979
-Best Achieve (M)	3,710	-
-Other	2,472	1,713
	$ 59,308	$ 42,786

The transaction price and payment terms for the purchase of goods do not significantly differ from those with other vendors.

3. Receivables from Related Parties

	September 30, 2024	December 31, 2023	September 30, 2023
Receivables:			
Subsidiaries			
-AVY	$ 4,173	$ 7,237	$ 3,324
-Best Achieve (M)	$ 5,675	-	-
	$ 9,848	$ 7,237	$ 3,324

	September 30, 2024	December 31, 2023	September 30, 2023
Other receivables:			
Parent company	$ -	$ 37	$ -
Subsidiaries	208	-	-
	$ 208	$ 37	$ -

The receivables from related parties primarily arise from sales transactions with a payment term of 75 days at the end of the month. These receivables from related parties are not secured by collateral and are not subject to any mortgages or interest charges.

4. Payables to Related Parties

	September 30, 2024	December 31, 2023	September 30, 2023
Payables:			
Subsidiaries			
-Best Achieve	$ 17,139	$ 15,037	$ 20,362
-Best Achieve (M)	3,801		
-Other	1,612	131	3,720
	$ 22,552	$ 15,168	$ 24,082

	September 30, 2024	December 31, 2023	September 30, 2023
Other payables:			
Parent company	$ -	$ -	$ 5
Subsidiaries	140	1,835	-
Substantive related party	3	7	7
	$ 143	$ 1,842	$ 12

The payables to related parties mainly arise from purchase transactions with a payment term ranging from 60 days to 90 days at the end of the month. These payables to related parties are not secured by collateral and do not incur any interest charges.

5. Prepayments

	September 30, 2024	December 31, 2023	September 30, 2023
Parent company	$ -	$ -	$ 90
Subsidiaries	1,250	1,103	1,176
	$ 1,250	$ 1,103	$ 1,266

The transaction price and payment terms for the purchase of goods do not significantly differ from those with other vendors.

6. Property Transactions

(1) Proceeds from disposal of property, plant and equipment

	July 1- September 30, 2024		July 1 - September 30, 2023	
	Disposal Proceeds	Disposal Profit or Loss	Disposal Proceeds	Disposal Profit or Loss
Subsidiaries	$ 1,375	$ -	$ -	$ -

	January 1 - September 30, 2024		January 1 - September 30, 2023	
	Disposal Proceeds	Disposal Profit or Loss	Disposal Proceeds	Disposal Profit or Loss
Subsidiaries	$ 1,375	$ -	$ -	$ -

(2) Acquisition of Other Assets

		July 1- September 30, 2024	July 1 - September 30, 2023
	Account Title	Acquisition Costs	Acquisition Costs
Subsidiaries	Intangible Assets	$ 855	$ -

		January 1 - September 30, 2024	January 1 - September 30, 2023
	Account Title	Acquisition Costs	Acquisition Costs
Subsidiaries	Intangible Assets	$ 855	$ -

7. Lease Transactions - Lessees

(1). The Company leases an office from the parent company. The lease contract is for the period from 2023 to 2027, and the rent is paid semi-annually in January and July each year. The lease contract was terminated in advance on December 31, 2023.

(2) Acquisition of right-of-use assets

	July 1– September 30, 2024	July 1 - September 30, 2023
Parent company	$ -	$ -

	January 1 - September 30, 2024	January 1 - September 30, 2023
Parent company	$ -	$ 1,726

(3) Lease Liabilities

A. Equity at the end of the period

	September 30, 2024	September 30, 2023
Parent company	$ -	$ 1,476

B. Interest expense

	July 1, 2024 - June 30, 2024	July 1, 2023 - June 30, 2023
Parent company	$ -	$ 6

	January 1– September 30, 2024	January 1 - September 30, 2023
Parent company	$ -	$ 20

8. Financing Facility

(1) Equity at the end of the period

	September 30, 2024	December 31, 2023	September 30, 2023
Gold Market	$ -	$ -	$ -

(2) Interest expense

	July 1- September 30, 2024	July 1 - September 30, 2023
Gold Market	$ -	$ -

	January 1 - September 30, 2024	January 1 - September 30, 2023
Gold Market	$ -	$ 294

The loan terms from related parties are repayable in a lump sum upon maturity, and the interest is charged at 3% per annum from January 1 to September 30, 2023.

9. Operating Expenses

	July 1- September 30, 2024	July 1 - September 30, 2023
Parent Company	$ -	$ 15
Fellow subsidiary	733	889
Substantive related party	10	9
	$ 743	$ 913

	January 1 - September 30, 2024	January 1 - September 30, 2023
Parent Company	$ -	$ 45
Fellow subsidiary	2,375	2,706
Substantive related party	29	28
	$ 2,404	$ 2,779

The main components of operating expenses are lease expenses, labor costs and system support fees.

10. Other Income

	July 1- September 30, 2024	July 1 - September 30, 2023
Rental income		
Fellow subsidiary	$ 558	$ -

	January 1- September 30, 2024	January 1 - September 30, 2023
Rental income		
Fellow subsidiary	$ 558	$ -

Rent is collected monthly at a price agreed upon by both parties.

(IV) Information on remuneration to key management personnel

	July 1- September 30, 2024	July 1 - September 30, 2023
Short-term employee benefits	$ 12944	$ 11,229
Share-based payment	3	16
	$ 12947	$ 11,245

	January 1 - September 30, 2024	January 1 - September 30, 2023
Short-term employee benefits	$ 31,213	$ 27,134
Share-based payment	29	75
	$ 31,242	$ 27,209

VIII. Pledged Assets

The details of the guarantees provided by the Group's Assets are as follows:

	Book value			
Assets	September 30, 2024	December 31, 2023	September 30, 2023	Purpose of collateral
Land	$ 189,447	$ 185,127	$ 184,248	Short-term and long-term loans
Buildings and structures	55,732	29,538	28,994	Short-term and long-term loans
Time deposits-financial assets at amortized cost – current	643	590	575	Electricity guarantee contract
	$ 245,822	$ 215,255	$ 213,820	

IX. Material Contingent Liabilities and Unrecognized Contractual Commitments

(I)Contingencies

None.

(II)Commitments

The Group has provided the following details of endorsement and guarantee amounts to obtain a bank credit line:

Guarantor	Counterparty	September 30, 2024	December 31, 2023	September 30, 2023	Note
DaiichiKasei	IKKA HK	$ 66,690	$ 65,160	$ 64,860	Note 1

Note 1：As of September 30, 2024, December 31, 2023, and September 30, 2023, the original amount of endorsement and guarantee were all JPY 300,000 thousand.

X. Material Disaster Losses

None.

XI. Significant Events after the Balance Sheet Date

None.

XII. Other

(I) Capital Management

The objectives of the Group's capital management are to ensure that the Group can continue as a going concern, maintain the best capital structure to reduce the capital cost, and provide remuneration to shareholders. To maintain or adjust the capital structure, the Group may adjust the number of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debts.

(II) Financial Instruments

1. Types of financial instruments

	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets			
Financial assets at fair value through other comprehensive income			
Selected designated equity instrument investment	$ 49,253	$ 86,460	$ 92,969
Financial assets at amortized cost			
Cash and cash equivalents	1,282,260	1,003,988	918,919
Financial assets at amortized cost - time deposits with an original maturity of more than 3 months	64,615	59,085	13,564
Notes receivables	15,744	25,407	15,937
Account receivables (including related parties)	874,044	994,074	976,064
Other receivables	18,050	4,762	4,731
Refundable deposits	14,950	16,306	15,159
	$ 2,318,916	$ 2,190,082	$ 2,037,343
Financial liabilities			
Financial liabilities assets at fair value through profit or loss			
Financial liabilities held for trading	$ 200	$ -	$ -
Financial liabilities at amortized cost			
Short-term loan	195,624	337,450	342,579
Notes payables	111,394	136,053	105,191
Account payables (including related parties)	399,611	439,984	426,134
Other payables (including related parties)	273,054	324,083	274,501
Bonds payable	227,966	-	-
Long-term loan (including loans due within one year)	230,835	264,803	276,559
Refundable deposits received	711	483	506
	$ 1,439,395	$ 1,502,856	$ 1,425,470
Liabilities from lease	$ 155,400	$ 186,562	$ 114,838

2. Risk Management Policies

(1) The Group’s daily operations are affected by a number of financial risks, including market risks (including exchange rate risks, interest rate risks, and price risks), credit risks, and liquidity risks.

(2) The risk management work is carried out by the Group’s Finance Department under the policy approved by the Board of Directors. The Group’s Finance Department is responsible for identifying, evaluating, and avoiding financial risks through close collaboration with the Group’s operating units. The Board of Directors has formulated written principles for overall risk management and also provided written policies about specific areas and matters, such as exchange rate risks, interest rate risks, credit risks, the use of non-derivative financial instruments, and the investment using remaining liquidity.

3. Nature and Levels of Material Financial Risks

(1) Market Risks

Exchange rate risks

A. The Group’s business involves a number of non-functional currencies (the Company’s functional currency is NTD while other subsidiaries’ functional currencies are Japanese Yen, Malaysian Ringgit, US Dollar, Chinese Yuan, and Thai Baht, etc.). Therefore, it is affected by exchange rate fluctuations. Information on foreign currency assets and liabilities affected by significant exchange rate fluctuations is as follows:

	September 30, 2024		
(Foreign currency: functional currency)	Foreign currency (thousand)	Exchange rate	Carrying amount (NTD)
Financial assets			
Monetary item			
JPY: NTD	$ 276,968	0.20	$ 61,570
USD: JPY	4,404	161.14	139,835
USD: RMB	2,700	7.13	85,585
USD: NTD	1,224	32.45	38,728
USD: MYR	833	4.72	25,457
VND: USD	21,185,740	0.000040	27,094
JPY: USD	51,558	0.01	11,429
Financial liabilities			
Monetary item			
USD: RMB	$ 5,342	7.13	$ 169,296
JPY: THB	285,803	0.23	64,945

JPY: USD	82,172	0.01	18,215
USD: JPY	1,216	161.14	38,610
USD: MYR	448	4.72	13,721
VND: USD	9,876,592	0.000040	12,724

	December 31, 2023		
(Foreign currency: functional currency)	Foreign currency (thousand)	Exchange rate	Carrying amount (NTD)
Financial assets			
Monetary item			
USD: JPY	$ 5,041	141.82	$ 155,286
USD: RMB	1,743	7.08	53,410
USD: MYR	848	4.59	24,926
JPY: USD	56,933	0.01	12,392
VND: USD	9,084,851	0.000041	11,439
Financial liabilities			
Monetary item			
USD: RMB	6,044	7.08	185,218
USD: NTD	4,092	30.72	125,708
JPY: THB	357,577	0.24	79,142
USD: JPY	998	141.82	30,728
JPY: USD	133,216	0.01	28,995
USD: MYR	632	4.59	18,615
VND: USD	12,944,511	0.000042	16,650

	September 30, 2023		
(Foreign currency: functional currency)	Foreign currency (thousand)	Exchange rate	Carrying amount (NTD)
Financial assets			
Monetary item			
USD: JPY	$ 5,016	149.59	$ 162,193
USD: RMB	1,454	7.18	46,080
USD: NTD	1,028	32.27	33,179
VND: USD	18,795,871	0.000041	24,758
USD: MYR	705	4.69	21,732
Financial liabilities			
Monetary item			
USD: RMB	$ 6,370	7.18	$ 201,918

JPY: THB	358,061	0.25	78,119
JPY: USD	150,243	0.01	32,677
USD: MYR	835	4.69	25,766
USD: JPY	721	149.58	23,311
VND: USD	10,097,874	0.000042	13,626

B. The Group's monetary item is significantly affected by exchange rate fluctuations. The total (realized and unrealized) exchange gains recognized for the 3 and 9 months ended September 30, 2024 and 2023 amounted to $2,577, $6,376, $10,697, and $21,561, respectively.

C. The analysis of the Group's foreign currency market risk due to significant exchange rate fluctuations is as follows:

	January 1 - September 30, 2024		
	Sensitivity analysis		
(Foreign currency: functional currency)	Fluctuation amplitude (%)	Impact on profit or loss	Impact on other comprehensive income
Financial assets			
Monetary item			
JPY: NTD	1%	$ 616	$ -
USD: JPY	1%	1,398	-
USD: RMB	1%	856	-
USD: NTD	1%	387	-
USD: MYR	1%	255	-
VND: USD	1%	271	
JPY: USD	1%	114	-
Financial liabilities			
Monetary item			
USD: RMB	1%	$ 1,693	$ -
JPY: THB	1%	649	-
JPY: USD	1%	182	-
USD: JPY	1%	386	-
USD: MYR	1%	137	-
VND: USD	1%	127	-

	January 1 - September 30, 2023		
	Sensitivity analysis		
(Foreign currency: functional currency)	Fluctuation amplitude (%)	Impact on profit or loss	Impact on other comprehensive income

Financial assets			
Monetary item			
USD: JPY	1%	$ 1,622	$ -
USD: RMB	1%	461	-
USD: NTD	1%	332	-
VND: USD	1%	248	-
USD: MYR	1%	217	-
Financial liabilities			
Monetary item			
USD: RMB	1%	$ 2,019	$ -
JPY: THB	1%	781	-
JPY: USD	1%	327	-
USD: MYR	1%	258	-
USD: JPY	1%	233	-
VND: USD	1%	136	-

Price risk

A. The Group's equity instruments exposed to the price risk are financial assets at fair value through other comprehensive income. In order to manage the price risk of equity instrument investment, the Group has diversified its investment portfolio, and the method of diversification is based on the limits set by the Group.

B. The Group mainly invests in equity instruments launched by companies at home and abroad, and the prices of those equity instruments will be affected by the uncertainty of the future values of said instruments. If the price of said equity instruments rose or fell by 1%, with all other factors remaining unchanged, the other comprehensive income would have increased or decreased by $493 and $93 for the 6 months ended September 30, 2024, and 2023, respectively, because of the classification to equity investments at fair value through other comprehensive income.

Interest rate risks of cash flow and of fair value

A. The Group's interest rate risk mainly comes from long-term and short-term borrowings at floating rates, which exposes the Group to the cash flow interest rate risk. The Group's borrowings at floating rates during the 9 months ended September 30, 2024 and 2023 were denominated in JPY and USD.

B. The Group's borrowings are measured at amortized cost, and interest rates are contractually repriced annually, which exposes the Group to the risk of future changes in market interest rates.

C. When the borrowing rate increased or decreased by 1%, with all other factors remaining unchanged, the net income before tax for the 9 months ended September 30, 2024 and 2023 would have decreased or increased by $3,198 and $4,643, respectively, mainly as interest expense changes along with the floating-rate borrowings.

(2) Credit Risk

A. The Group's credit risk is the risk of financial loss suffered by the Group arising from the failure of clients or counterparties of financial instruments to fulfill contractual obligations. It mainly comes from counterparties' inability to settle accounts receivable in accordance with the payment terms, and to the contractual cash flows from investments in debt instruments classified as debt instruments measured at amortized cost and those at fair value through other comprehensive income.

B. The Group has established credit risk management from the Group's perspective. In accordance with the internal credit policy, each operating entity within the Group must conduct a management and credit risk analysis of each new client before deciding payment and delivery terms and conditions. The internal risk control system evaluates the credit quality of customers by considering their financial conditions, past experience, and other factors. Individual risk limits are set by the Board of Directors based on internal or external ratings, and the drawdown of credit limits is regularly monitored.

C. In accordance with the Group's credit risk management procedures, default is considered to have occurred when contractual payments are overdue for more than 180 days according to the agreed payment terms.

D. The Group adopts IFRS 9 to make an assumption as a basis for judging. When a contract payment is overdue for more than 30 days in accordance with the agreed payment terms, it is deemed that the credit risk of the financial asset has increased significantly since the initial recognition.

E. The Group groups clients' accounts receivable according to client type and adopts a simplified approach to estimate expected credit losses with a provision matrix and loss rate method.

F. After the recourse procedures, the Group writes off the amount of the financial asset that cannot be reasonably expected to be recovered. However, the Group will continue to carry out legal recourse procedures to preserve the creditor's rights.

G. The Group incorporates the forward-looking considerations and adjusts the loss ratio established based on historical and current information for a specific period, to estimate an allowance for losses on notes and accounts receivable. However, based on the above considerations and information, the Group does not anticipate incurring any material allowance for losses on accounts and notes receivable due to the loss ratio. The provisions for September 30, 2024, December 31, 2023, and September 30, 2023 were as follows:

	Not past due	1-90 days due	91-180 days due	Over 181 days due	Total
September 30, 2024					
Expected loss rate	0.06%	0.41%	0.00%	0.00%	
Total book value	$ 877,123	$ 13,223	$ -	$ -	$ 890,346
Loss allowance	($ 504)	($ 54)	$ -	$ -	($ 558)

	Not past due	1-90 days due	91-180 days due	Over 181 days due	Total
December 31, 2023					
Expected loss rate	0.04%	1.03%	0.00%	0.00%	
Total book value	$ 1,009,083	$ 9,457	$ 1,471	$ -	$ 1,020,011
Loss allowance	($ 433)	($ 97)	$ -	$ -	($ 530)

	Not past due	1-90 days due	91-180 days due	Over 181 days due	Total
September 30, 2023					
Expected loss rate	0.04%	0.19%	0.00%	0.00%	
Total book value	$ 983,346	$ 9,107	$ -	$ -	$ 992,453
Loss allowance	($ 435)	($ 17)	$ -	$ -	($ 452)

H. The table of the changes in the Group's simplified allowance for losses on accounts receivable is as follows:

	2024	2023
	Accounts receivable	Accounts receivable
January 1	$ 530	$ 716
Impairment loss recognized (reversed)	(77)	(256)
Effect of exchange rates	105	(8)
September 30	$ 558	$ 452

I. The Group's investments in debt instruments measured at amortized cost, credit risk assessment, etc. are as follows. The hierarchical information on credit risk ratings is as follows:

	September 30, 2024			
		By duration		
	12 months period	Significant increase in credit risk	Credit impaired	Total
Financial assets at amortized cost				
Time deposits with original maturities of more than 3 months	$ 64,615	$ -	$ -	$ 64,615

	December 31, 2023			
		By duration		
	12 months period	Significant increase in credit risk	Credit impaired	Total
Financial assets at amortized cost				
Time deposits with original maturities of more than 3 months	$ 59,085	$ -	$ -	$ 59,085

	September 30, 2023			
		By duration		
	12 months period	Significant increase in credit risk	Credit impaired	Total
Financial assets at amortized cost				
Time deposits with original maturities of more than 3 months	$ 13,564	$ -	$ -	$ 13,564

(3) Liquidity Risk

A. Cash flow forecasts are performed by each of the Group's operating entities and aggregated by the Group's Finance Department. The Group's Finance Department monitors forecasts of the Group's liquidity requirements to ensure that it has sufficient funds to support its operations and always maintains sufficient unutilized borrowing commitments so that the Group is not in breach of the relevant borrowing limits or terms.

B. The remaining cash held by each operating entity is transferred back to the Group's Finance Department when it exceeds the operating capital management requirements. The Group's Finance Department invests the surplus funds in interest-bearing demand deposits, time deposits and securities in instruments with appropriate maturities or sufficient liquidity to meet the above forecasts and to provide adequate liquidity.

C. The Group's non-derivative financial liabilities are grouped as per the due dates below and analyzed based on the remaining period from the balance sheet date to the contract maturity date. The contractual cash flows disclosed in the following table are undiscounted amounts.

	September 30, 2024		December 31, 2023		September 30, 2023	
Non-derivative financial liabilities:	Less than 1 year	Over 1 year	Less than 1 year	Over 1 year	Less than 1 year	Over 1 year
Leases liabilities	$ 54,109	$ 108,381	$ 55,939	$ 141,035	$ 48,038	$ 73,551
Long-term borrowings	55,002	181,136	54,027	217,051	53,923	229,424
Bonds payable	-	249,800	-	-	-	-

Except as stated in the table above, the Group's non-derivative financial liabilities are all due within one year in the future.

(III) Fair Value Information

1. The fair value levels of the financial instruments and non-financial instruments measured using the valuation technique are defined as follows:

Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities on the measurement date. An active market refers to a market in which transactions for assets or liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The fair values of the TWSE/TPEx listed stocks held by the Group belong to this level.

Level 2: Inputs, other than quoted market prices within level 1, are observable, either directly or indirectly for assets or liabilities. The fair values of the convertible bond invested by the Group belong to this level.

Level 3: Unobservable inputs for assets or liabilities.

2. Financial Instruments Not Measured at Fair Value

(1) The carrying value of cash and cash equivalents, notes and accounts receivable (including related parties), other receivables, notes payable, accounts payable (including related parties), other payables, lease liabilities, bonds payable, short-term borrowings and long-term borrowings (including expiration within 1 year) are reasonable approximations of the fair values.

	September 30, 2024			
		Fair Value		
	Book value	Level 1	Level 2	Level 3
Derecognition of financial liabilities				
Convertible bonds payable	$227,966	-	$226,394	-

(2) The methods and assumptions used to estimate fair value are as follows:

Based on the reference interest rates from the bond yield curve provided by the Taipei Exchange, the average interest rate for the approximate duration of the convertible corporate bonds is calculated using interpolation. The present value is then measured using a risk discount rate that combines this average interest rate with a credit risk premium (incorporating bank lending rates and credit risk).

3. For financial instruments measured at fair value, the Group classifies them based on the nature, characteristics, and risks of assets and liabilities as well as the fair value levels. The relevant information is as follows:

(1) The Group classifies financial instruments according to the nature of assets and liabilities, and relevant information was as follows:

September 30, 2024	Level 1	Level 2	Level 3	Total
Assets				
Fair value on a recurring basis				
Financial assets at fair value through other comprehensive income				
-Investments in equity instruments	$ 49,253	$ -	$ -	$ 49,253
-Accounts receivable expected to be factored	-	93,736	-	93,736
	$ 49,253	$ 93,736	$ -	$ 142,989
Liabilities				
Fair value on a recurring basis				
Financial liabilities at fair value through profit or loss				
-Derivatives	$ -	$ 200	$ -	$ 200

December 31, 2023	Level 1	Level 2	Level 3	Total
Assets				
Fair value on a recurring basis				
Financial assets at fair value through other comprehensive income				
-Investments in equity instruments	$ 86,460	$ -	$ -	$ 86,460
Accounts receivable expected to be factored	-	107,239	-	107,239
	$ 86,460	$ 107,239	$ -	$ 193,699

September 30, 2023	Level 1		Level 2		Level 3		Total	
Assets								
Fair value on a recurring basis								
Financial assets at fair value through other comprehensive income								
-Investments in equity instruments	$	92,969	$	-	$	-	$	92,969
-Accounts receivable expected to be factored		-		88,066		-		88,066
	$	92,969	$	88,066	$	-	$	181,035

(2) The methods and assumptions used by the Group to measure fair value are as follows:

A. Where the Group uses market quoted prices as the fair value input (i.e. Level 1), the instruments are classified based on the characteristics as follows:

	TWSE/TPEx listed stocks	Stocks listed on the emerging stock market
Market quoted prices	Closing prices	Last transaction price

B. In addition to the above-mentioned financial instruments with active markets, the fair values of other financial instruments are obtained through valuation techniques or with reference to the quoted prices of counterparties. For the fair values obtained through the valuation techniques, the Group refers to the present fair value of other financial instruments with similar conditions and characteristics or other valuation techniques, including calculations using models based on the market information available at the consolidated balance sheet date.

C. When evaluating non-standard and less complex financial instruments, such as debt instruments, interest rate swap contracts, foreign exchange swap contracts, and options, all without active markets, the Group adopts valuation techniques widely used by market participants. The parameters used in the valuation models for such financial instruments are usually market-observable information.

D. The output of the valuation models is an estimated value, and the valuation techniques may not reflect all the relevant factors in the financial instruments and non-financial instruments held by the Group. Therefore, the estimated value of the valuation models will be appropriately adjusted according to additional parameters, such as model risk or liquidity risk. According to the Group’s fair value valuation model management policies and relevant control procedures, the management believes that in order to properly express the fair value of financial instruments and non-financial instruments in the consolidated balance sheet, valuation adjustments are appropriate and necessary.

The price information and parameters used in the evaluation process are carefully evaluated and appropriately adjusted according to current market conditions.

E. The Group incorporates credit risk assessment adjustments into the fair value considerations for financial instruments and non-financial instruments to reflect counterparties' credit risks and the Group's credit quality, respectively.

4. There were no transfers between Level 1 and Level 2 fair value in the 9 months ended September 30, 2024, and 2023.
5. There were no transfers in and out of Level 3 fair value in the 9 months ended September 30, 2024, and 2023.

XIII. Supplementary Disclosures

(I)Information on Material Transactions

1. Loans to Other Parties: Table 1.
2. Endorsements/Guarantees Provided to Other Parties: Table 2.
3. Securities Held at the End of the Period (Excluding Investment in Subsidiaries, Affiliates, and Jointly Controlled Entities): Table 3.
4. Accumulated Securities Acquired or Sold Amounting to at least NTD 300 million or 20% of the Paid-in Capital: None.
5. Acquisition of Real Estate Amounting to at least NTD 300 million or 20% of the Paid-in Capital: None.
6. Disposal of Real Estate Amounting to at least NTD 300 million or 20% of the Paid-in Capital: None.
7. Total Purchases from or Sales to Related Parties Amounting to at least NTD 100 million or 20% of the Paid-in Capital: Table 4.
8. Receivables from Related Parties Amounting at least NTD 100 million or 20% of the Paid-in Capital: None.
9. Derivatives Trading: Note 6(11)(13).
10. Circumstances and Amounts of Business Relations and Important Transactions Between Parent Company and Subsidiaries and Among Subsidiaries: Table 5.

(II)Information on Investees

Information such as Name and Location of Investees (Excluding Investees in Mainland China): Table 6.

(III)Information on Investment in Mainland China

1. Basic Information: Table 7.
2. Significant Transactions with Investees in Mainland China, Either Directly or Indirectly, Through a Business in a Third Region: None.

(IV)Information on Major Shareholders

Table 8.

XIV. Segment Information

(I) General Information

The Group's management is classified based on business strategies, and the Group's operations and organization are also classified based on business strategies. The current business strategies of the Company are mainly categorized into Japan, Vietnam, the People's Republic of China (including Hong Kong), Malaysia and Thailand. The Group's management has identified reportable segments based on the reporting information used by management in formulating its strategies.

(II) Segments Information regarding Profit and Loss, Assets and Liabilities

The information on reportable segments provided to the chief decision-maker was as follows:

	3 Months Ended September 30, 2024						
	Japan	Vietnam	China (including Hong Kong)	Thailand	Others in Asia	Adjustment and elimination	Total
Income:							
Income from external clients	$ 389,029	$ 204,278	$ 172,644	$ 122,819	$ 66,956	$ -	$ 956,071
Inter-segment income	29,153	3,278	92,999	204	27	(125,66)	-
Total income	$ 418,182	$ 207,901	$ 265,643	$ 123,023	$ 66,983	($ 125,66)	$ 956,071
Segment income or loss	$ 70,826	$ 21,351	$ 35,604	$ 11,564	$ 60,467	($ 123,98)	$ 75,827
Segment income or loss includes:							
Depreciation and amortization	$ 12,994	$ 5,257	$ 16,249	$ 7,875	$ 1,817	$ -	$ 44,192
Interest income	$ 40	$ 38	$ 1,482	$ 38	$ 1,929	($ 22)	$ 3,505
Income tax expense	$ 12,662	$ 4,457	($ 404)	$ -	$ 263	$ -	$ 16,978
Interest expense	$ 1,667	$ -	$ 275	$ 470	$ 1,197	($ 21)	$ 3,588

3 Months Ended September 30, 2023

	Japan	Vietnam	China (including Hong Kong)	Thailand	Others in Asia	Adjustment and elimination	Total
Income:							
Income from outside clients	$ 404, 786	$ 225, 979	$ 206, 833	$ 103, 311	$ 51, 526	$ -	$ 992, 435
Inter-segment income	45, 145	4, 666	105, 586	841	-	(153, 238)	-
Total income	$ 449, 931	$ 230, 645	$ 309, 419	$ 104, 152	$ 51, 526	($ 153, 238)	$ 992, 435
Segment income or loss	$ 98, 604	$ 34, 236	$ 39, 340	($ 1, 302)	$ 64, 919	($ 147, 789)	$ 88, 008
Segment income or loss includes:							
Depreciation and amortization	$ 9, 546	$ 6, 155	$ 16, 615	$ 8, 508	$ 2, 173	$ -	$ 42, 997
Interest income	$ 24	$ 4	$ 850	$ 12	$ 314	($ 21)	$ 1, 183
Income tax expense	$ 15, 991	$ 6, 351	$ 1, 637	$ -	$ 522	$ -	$ 24, 501
Interest expense	$ 1, 197	$ -	$ 525	$ 736	$ 619	($ 21)	$ 3, 056

9 Months Ended September 30, 2024

	Japan	Vietnam	China (including Hong Kong)	Thailand	Others in Asia	Adjustment and elimination	Total
Income:							
Income from outside clients	$ 1, 077, 587	$ 587, 011	$ 511, 946	$ 348, 929	$ 168, 644	$ -	$ 2, 694, 117
Inter-segment income	91, 539	9, 782	278, 837	1, 354	27	(381, 539)	-
Total income	$ 1, 169, 126	$ 596, 793	$ 790, 783	$ 350, 283	$ 168, 671	($ 381, 539)	$ 2, 694, 117
Segment income or loss	$ 238, 841	$ 62, 935	$ 122, 561	$ 28, 052	$ 164, 839	($ 410, 889)	$ 206, 339
Segment income or loss includes:							
Depreciation and amortization	$ 36, 872	$ 16, 936	$ 48, 563	$ 23, 306	$ 5, 603	$ -	$ 131, 280
Interest income	$ 89	$ 48	$ 4, 290	$ 58	$ 3, 074	($ 61)	$ 7, 498
Income tax expense	$ 34, 422	$ 13, 241	($, 612)	$ -	$ 199	$ -	$ 46, 250
Interest expense	$ 4, 613	$ -	$ 980	$ 1, 572	$ 4, 527	($ 60)	$ 11, 632

9 Months Ended September 30, 2023

	Japan	Vietnam	China (including Hong Kong)	Thailand	Others in Asia	Adjustment and elimination	Total
Income:							
Income from external clients	$ 1, 125, 050	$ 526, 058	$ 514, 209	$ 290, 343	$ 139, 934	$ -	$ 2, 595, 594
Inter-segment income	104, 770	11, 146	304, 190	4, 373	25	(424, 504)	-
Total income	$ 1, 229, 820	$ 537, 204	$ 818, 399	$ 294, 716	$ 139, 959	($ 424, 504)	$ 2, 595, 594
Segment income or loss	$ 151, 353	$ 46, 512	$ 23, 017	($ 5, 708)	$ 65, 427	($ 152, 145)	$ 128, 466
Segment income or loss includes:							
Depreciation and amortization	$ 33, 241	$ 20, 102	$ 50, 201	$ 25, 996	$ 6, 674	$ -	$ 136, 214
Interest income	$ 68	$ 12	$ 2, 823	$ 36	$ 820	($ 63)	$ 3, 696
Income tax expense	$ 35, 479	$ 9, 337	$ 1, 926	$ -	$ 567	$ -	$ 47, 309
Interest expense	$ 3, 621	$ -	$ 2, 031	$ 2, 392	$ 646	($ 63)	$ 8, 627

(III)Information by Region

Information by region for the 9 months ended September 30, 2024, and 2023 is shown below:

	January 1 - September 30, 2024		January 1 - September 30, 2023	
	Income	Non-current assets	Income	Non-current assets
Japan	$ 1,063,642	$ 559,491	$ 1,115,508	$ 389,439
China	523,585	210,839	524,557	259,818
Vietnam	440,345	107,955	365,079	116,770
Thailand	350,814	78,534	292,357	93,444
Malaysia	152,117	49,909	123,287	44,437
Singapore	152,118	-	166,189	-
Other	11,496	3,369	8,617	5,989
	$ 2,694,117	$ 1,010,097	$ 2,595,594	$ 909,897

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Loans to Other Parties

January 1 - September 30, 2024

Table 1

Unit: Thousands of NTD

(Unless Otherwise Specified)

No. (Note 1)	Lender	Borrower	Account Name (Note 2)	Related Party	Maximum Amount for the Period (Note 3)	Closing Balance (Note 8)	Actual Amount Drawn Down	Interest Rate Range	Nature of Loan (Note 4)	Business Transaction Amount (Note 5)	Reason for Short-term Loans (Note 6)	Provision for Doubtful Debts	Collateral Item	Collateral Value	Limit on Loans Granted to a Single Entity (Note 7)	Limit on Total Loans Granted (Note 7)	Remark
0	IKKA Cayman	DaiichiKasei Co., Ltd.	Other receivables	Y	$ 179,507	$ -	$ -	1.25	Short-term financing	-	Operating turnover	-	-	-	$ 580,173	$ 773,564	Note 1
1	DaiichiKasei	Dongguan Yihua	Other receivables	Y	91,933	88,615	88,615	-	Short-term financing	-	Operating turnover	-	-	-	1,748,946	1,748,946	Note 1
1	DaiichiKasei	IKKA Vietnam	Other receivables	Y	111,150	111,150	-	1.30	Short-term financing	-	Operating turnover	-	-	-	1,748,946	1,748,946	Note 1
2	IKKA HK	Dongguan Yihua	Other receivables	Y	49,663	47,870	47,870	-	Short-term financing	-	Operating turnover	-	-	-	542,520	542,520	Note 1
3	Sol-Plus JP	Hiraiseimitsu	Other receivables	Y	65,527	55,717	55,717	-	Short-term financing	-	Operating turnover	-	-	-	192,645	192,645	Note 1
3	Sol-Plus JP	Hiraiseimitsu	Other receivables	Y	5,558	5,558	5,558	1.50	Short-term financing	-	Operating turnover	-	-	-	192,645	192,645	Note 1

Note 1: The Companies are coded as follows:

(1). The issuer is coded as “0”

(2). The investees are coded consecutively beginning from “1” in the order presented in the table above.

Note 2: The following items related to accounts receivable from related parties, accounts receivable from related parties, shareholder transactions, prepaid payments, temporary payments, and any other items of a similar nature, if they belong to the category of loan, must be entered in this field.

Note 3: The maximum balance amount loaned to others during this year.

Note 4: The nature of the loan should be indicated as a business transaction or a short-term financing necessity.

Note 5: If the nature of the loan is a business transaction, the amount of the business transaction should be indicated. The amount of business transactions refers to the amount of business transactions between the lending company and the loan recipient in the most recent year.

Note 6: If a loan is necessary for short-term financing, the reason for the necessary loan and the use of loans by the loan recipient should be specifically stated, such as repayment of loans, purchase of equipment, operating support, etc.

Note 7 The calculation of the limit of financing:

For companies or merchants that are in need of short-term financing, when the Company lends funds, the total amount shall not exceed 40 percent of the net value of the Company, and the individual loan amount shall not exceed 30 percent of the net value of the Company's most recent audited, certified, or reviewed financial statements. However, the foreign companies that directly and indirectly hold 100 percent of the voting shares are not subject to the restrictions in the preceding paragraph. The total amount of loans and the total amount of loans to a single enterprise shall not exceed one hundred percent of the net value of the lending company.

Note 8: If a public company submits a board of directors' resolution for a loan of funds on an individual basis pursuant to Article 14, Paragraph 1 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the amount of the board of directors' resolution should be included in the balance of the announcement even though the loans have not yet been appropriated in order to disclose the risk it has assumed. However, the balance of the loan after repayment of the funds should be disclosed to reflect the adjustment of the risk. If a public company has a board of directors' resolution authorizing the chairman of the board of directors to make loans or revolving loans within a certain amount and a period of one year pursuant to Paragraph 2 of Article 14 of the aforementioned Regulation, the number of loans approved by the Board of Directors' meeting should still be included in the balance of the announcement, and even though the loans are repaid subsequently, the amount of the funds approved by the Board of Directors' meeting should be included in the balance of the announcement in consideration of the possibility of loaning the funds again.

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Endorsements/Guarantees Provided for Other Parties

January 1 - September 30, 2024

Table 2

Unit: Thousands of NTD
(Unless Otherwise Specified)

No. (Note 1)	Guarantor	Counterparty of Endorsement/ Guarantee		Limits on Endorsement/ Guarantee for A Single Entity (Note 3)	Highest Balance of Endorsement Guarantee for the Period (Note 4)	Closing Balance of Endorsement/ Guarantee (Note 5)	The Actual Amount Drawn Down (Note 6)	Amount of Endorsement/ Guarantee Secured by Collateral	Ratio of Cumulative Endorsements/ Guarantees to Net Value in the Latest Financial Statement	Upper Limit on Endorsements /Guarantees	Endorsement/ Guarantee Provided by Parent for Subsidiary (Note 8)	Endorsement /Guarantee Provided by Subsidiary for Parent (Note 8)	Endorsement/ Guarantee for Entities in Mainland China (Note 8)	Remark
		Counter-party	Relationship (Note 2)											
1	DaiichiKasei	IKKA HK	2	$ 699,579	$ 66,690	$ 66,690	$ 18,229	$ -	3.81	$1,224,262	N	N	N	Note 2

Note 1: The Companies are numbered as follows:
(1). The issuer is numbered as “0”.
(2). The investees are sequentially numbered starting from “1”.

Note 2: There are 7 types of relationships between the guarantor and the counterparty:
(1). Transaction counterparties.
(2). Subsidiaries in which there is a direct holding of more than 50% of the ordinary shares.
(3). An investee in which the parent company and subsidiaries jointly hold more than 50% of common shares.
(4). A parent company that directly or indirectly through its subsidiaries holds more than 50% of the common shares of the Company.
(5). A company to which mutual guarantees are provided in accordance with a contract with a company in the same industry arising from a project.
(6). A company to which a guarantee is provided by each of the joint shareholders in accordance with their shareholding ratio in a joint venture.
(7). Joint and several guarantees for pre-sale housing sales contracts jointly with companies in the same industry in accordance with the Consumer Protection Act.

Note 3: DaiichiKasei’s maximum endorsements/guarantees amount shall not exceed 70% of their net value based on the latest financial statement of the Company as audited and certified or reviewed by an accountant. The maximum amount of endorsements/guarantees to a single enterprise for a subsidiary in which the Company directly or indirectly holds more than 90% of the ordinary shares, the maximum is 40% of the current net value based on the latest financial statement as reviewed or audited by an accountant, and those for others the endorsements/guarantees cannot exceed 30% of the net value of the Company.

Note 4: The maximum balance of endorsement/guarantee for others for the current year.

Note 5: The amount approved by the board of directors should be shown. However, if the board of directors authorizes the chairman of the board of directors to make a resolution in accordance with Article 12, Paragraph 8 of the Regulations Governing Loaning of Funds and Making of Endorsements/Guarantees by Public Companies, the amount shown shall be the amount resolved by the board of directors.

Note 6: Show the actual amount of the endorsed company's expenditures within the range of the endorsement/guarantee balance.

Note 7: Y is required for endorsement/guarantee by TWSE/TPEx listed parent company to a subsidiary company, endorsement/guarantee by subsidiary to TWSE/TPEx listed parent company, and endorsement/guarantee by Mainland China.

IKKA Holdings (Cayman) Ltd. and Subsidiaries
Securities Held at the End of the Period (Excluding Investment in Subsidiaries, Associates, and Joint Ventures)
As of September 30, 2024

Table 3

Unit: Thousands of NTD
(Unless Otherwise Specified)

Holder	Type and Name of Securities (Note 1)		Relationship with the Issuer (Note 2)	Account Name	End of the Period				Remark (Note 4)
					Shares (Thousand Units)	Book Value (Note 3)	Shareholding Ratio	Fair Value	
IKKA Holdings	Stock	JET Optoelectronics Co., Ltd.	-	Financial assets measured at fair value through other comprehensive income - non-current	1,177	$ 42,565	1.93%	$ 42,656	Unpledged
IKKA Holdings	Partnerships	Changneng Capital Limited Partnership	-	Financial assets measured at fair value through other comprehensive income - non-current	-	6,597	1.62%	6,597	Unpledged

Note 1: The term "securities" mentioned in this table refers to stocks, bonds, beneficiary certificates and securities derived from the above-mentioned items within the scope of IFRS 9, "Financial Instruments".

Note 2: If the issuer of securities is not a related party, the column is exempted.

Note 3: If the securities are measured at fair value, the carrying amount in the column should be the carrying amount balance after fair value adjustment, net of accumulated impairment; if the securities are not measured at fair value, the carrying amount balance in the column should be the carrying amount at acquisition cost or amortized cost, net of accumulated impairment.

Note 4: If any of the listed securities are subject to restrictions on use due to guarantees, pledged loans, or other agreements, the number of shares guaranteed or pledged, the amount of guarantee or pledge, and the circumstances under which the use is restricted should be stated in the Remark column.

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Purchases from or Sales to Related Parties with Amounts Reaching NT$100 Million or 20% of Paid-in Capital or More

January 1 - September 30, 2024

Table 4

Unit: Thousands of NTD

(Unless Otherwise Specified)

			Transaction Status				Circumstances and Reasons for Transaction Conditions Differing from Arm's Length Transactions (Note 1)		Notes and Accounts Receivable (Payable)		
Purchaser (Seller)	Transaction Counterparty	Relationship	Purchases (Sales)	Amount	Ratio of Total Purchase (Sales)	Credit Period	Unit Price	Credit Period	Balance	Ratio of Total Receivable (Payable) Notes and Accounts	Note (Note 2)
IKKA HK	DaiichiKasei	Same Parent Company	Sales	$ 106,950	4%	Net 60 days	No Significant Difference	Comparable to general customers	$ 59,894	7%	-
IKKA Precision	IKKA HK	Same Parent Company	Sales	172,013	6%	Net 60 days	No Significant Difference	Comparable to general customers	35,544	4%	-

Note 1: If the transaction terms with related parties differ from general transaction terms, the differences and reasons should be specified in the unit price and credit period columns.

Note 2: If there are any advance receipts (payments), the reasons, contractual terms, amounts, and differences from general transaction types should be stated in the remark column.

Note 3: The paid-in capital refers to the paid-in capital of the parent company. For shares that have no par value or the par value of per share is not NTD 10, the paid-in capital shall be calculated as 10% of equity attributable to owners of parent stated in the balance sheet due to the stipulated requirement for transaction amount in respect of 20% paid-in capital.

Note 4: Disclosed based on revenue, the relative transaction will no longer be disclosed.

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Material Inter-company Transactions and Amounts

January 1 - September 30, 2024

Table 5

Unit: Thousands of NTD
(Unless Otherwise Specified)

No. (Note 1)	Purchaser (Seller)	Transaction Counterparty	Relationship with the Company	Transaction			
				Account Title	Amount	Transaction Terms	Percentage of Consolidated Revenues or Total Assets (Note 3)
2	IKKA HK	DaiichiKasei	3	Sales revenue	106,950	Net 60 days	4%
4	IKKA Precision–	IKKA HK	3	Sales revenue	172,013	Net 60 days	6%

Note 1: The information on business transactions between the parent company and subsidiaries should be indicated in the number column separately, and the number should be filled in as follows

(1). The parent company is coded as "0".

(2). The subsidiaries are coded consecutively beginning from "1" in the order presented in the table above.

Note 2: Three types of relationship with the trader are explained as follows in accordance with the code (if it is the same transaction between the parent company and subsidiaries or between subsidiaries, it is not necessary to repeat the disclosure. For example, if the parent company has already disclosed the parent company's transactions with its subsidiaries, the subsidiaries' portion of the transaction does not need to be repeatedly disclosed; if one of the subsidiaries has already disclosed its transactions with its subsidiaries, the other subsidiary does not need to be repeatedly disclosed):

(1). Parent company to subsidiary company

(2). Subsidiary to parent company

(3). Subsidiary to subsidiary

Note 3: The ratio of the transaction amount to consolidated total revenues or total assets calculation: for balance sheet items, it is calculated as the ending balance to consolidated total assets for balance sheet items and for profit or loss items, it is calculated as the interim cumulative amount to consolidated total operating revenues.

Note 4: The materiality principle of this statement is based on the ratio of the transaction amount to 3% of the consolidated total revenue or total assets. In addition, assets and revenues are disclosed on an asset and revenue basis, and the related transactions are not disclosed.

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Information on Investees (Name, Location, etc.) (Investees in the Mainland Area Are Excluded)

January 1 - September 30, 2024

Table 6

Unit: Thousands of NTD

(Unless Otherwise Specified)

Investor	Investee (Note 1, 2)	Location	Main Businesses	Initial Investment Amount		Closing Balance			Net Income (Loss) of Investee (Note 2(2))	Investment (Income) Loss Recognized (Note 2(3))	Remark
				End of the Period	End of Last Year	Number of Shares	Ownership (%)	Book Value			
IKKA Holdings	DaiichiKasei	Japan	Manufacturing precision plastic injection molded parts and molding sets, molds and machinery, and precision ceramics molded parts.	$ 627,091	$ 627,091	64,081	100.00	$ 1,748,946	$ 166,737	$ 166,737	Subsidiary
IKKA Holdings	Sol-Plus HK	Hong Kong	Investment	282,535	282,535	7,000,000	100.00	257,739	39,867	39,867	Subsidiary
DaiichiKasei	M.A.C. Technology	Malaysia	Assembly, manufacturing CD and CD ROM, computer printers, precision ceramics and molds for electronic and industrial use, and plastic injection components for electronic and camera industries.	380,603	380,603	41,665,000	100.00	148,698	4,689	4,689	Sub-subsidiary
DaiichiKasei	IKKA Vietnam	Vietnam	Production, operation, and processing of automobiles and common plastic and metal parts for office equipment	58,346	58,346	2,500,000	100.00	482,763	49,684	49,684	Sub-subsidiary
DaiichiKasei	IKKA HK	Hong Kong	Investment and trade	292,545	292,545	80,067,000	100.00	542,520	42,329	42,329	Sub-subsidiary
Sol-Plus HK	Sol-Plus JP	Japan	Manufacturing and selling plastic products and molds	191,587	191,587	3,404,019,254	100.00	192,645	37,699	37,699	Sub-subsidiary
Sol-Plus JP	Hiraiseimitsu	Vietnam	Manufacturing and selling plastic products and molds	250,708	250,708	2,500,000	100.00	81,938	28,074	28,074	Sub-subsidiary

Note 1: If a public company has a foreign holding company and, in accordance with local laws and regulations, uses consolidated financial statements as its primary financial report, the disclosure of information about the foreign investee may be limited to the relevant information about the holding company.

Note 2: For cases other than those described in Note 1, the following rules apply:

(1)The columns for “Investee,” “Location,” “Main Businesses,” “Initial Investment Amount,” and “Shares Held as at December 31, 2022,” should be completed in accordance with the status of the (public) company's investment and the status of reinvestment in each investee company that is directly or indirectly controlled by the Company, and the relationship between the investee company and the (public) company (such as subsidiaries or sub-subsidiaries) should also be stated in the Remark column.

(2)The column of “Net Profit (Loss) of the Investee” should be filled in with the amount of each investee's profit or loss for the current period.

(3)The column of “Investment Income (Loss) Recognized by the Company for the current period” should be filled in with the amount of income profit or loss only for the subsidiaries in which the (public) company has recognized direct investment and the equity-method investees, and the rest should be exempted. When filling in the column “Amount of profit or loss for the period of each subsidiary recognized as direct investment,” it should be confirmed that the amount of profit or loss for the period of each subsidiary has included the profit or loss of the investment that should be recognized in accordance with the regulations on the reinvestment of the subsidiary

Investment in Mainland China－General Information

January 1 - September 30, 2024

Table 7

Unit: Thousands of NTD
(Unless Otherwise Specified)

Investee in Mainland China	Main Business	Paid-in Capital	Method of Investment (Note 1)	Accumulated Investment Outflow from Taiwan as of Beginning of the Period	Investments Flows during the Period		Accumulated Investment Outflow from Taiwan as of End of the Period	Investee's Profit (Loss) for the Period	Direct or Indirect Shareholding Ratio	Investment Income (Loss) Recognized for the Period (Note 2)	Book Value of Investment at End of the Period	Investment Income Repatriated as of End of the Period	Remark
					Outflow	Inflow							
IKKA Precision	Production and sale of precise plastic accessories, hardware accessories, bearings, and molds.	$ 232,837	2	$	$	$	$-	$ 41,393	100.00	$ 41,393	$ 409,061	$ -	Note 2(2)B and Note 5

Company Name	Accumulated Investment Outflow as of End of Period	Investment Amount Authorized by Investment Commission, MOEA	Upper Limit on Amount of Investment Stipulated by Investment Commission, MOEA
-	Note 4	Note 4	Note 4

Note 1: There are three types of investments:

(1). Direct investment in mainland China.

(2). Investment in mainland China via a third region.

(3). Investments using other methods.

Note 2: The investment income (loss) recognized in the current period was determined based on the following basis:

(1). If there is no investment gain or loss in the preparatory stage, it should be noted.

(2). The basis for recognized investment income or loss is categorized into the following 3 types, which should be noted.

A. The financial statements were audited by an international certified public accounting firm in cooperation with a Republic of China accounting firm.

B. The financial statements were audited by auditors of the parent company.

C. Others.

Note 3: Relevant figures in this table should be presented in new Taiwan dollars.

Note 4: The Company is not an entity incorporated in the Republic of China, so it is not applicable.

Note 5: Investment in mainland China through an investee in the third region (IKKA HK Investment).

IKKA Holdings (Cayman) Ltd. and Subsidiaries

Information on Major Shareholders

As of September 30, 2024

Table 8

Name of Main Shareholders	Shares	
	Shares Held	Shareholding Ratio
Jabon International Co., Ltd.	11,438,848	36.36%
ABICO Avy Co., Ltd.	4,197,742	13.34%