

C+PLUS®

巨鎧精密工業
股份有限公司

- 2254 -



免責聲明

本簡報係公司於簡報當時之主、客觀因素，對過去、現在與未來之營運彙總與評估；其中對現況的期待及預測屬於前瞻性陳述的範疇，本身具有風險及不確定性，並超出本公司之控制，致實際結果可能與前瞻性陳述內容有明顯差異。本公司對於前瞻性陳述不作任何聲明或保證；亦不代表本公司、產業狀況及後續重大發展之完整論述。除法令另有要求外，本公司亦不因新資訊、未來事件或其他情事等變更事由，負有主動更新前瞻性陳述的義務。

Disclaimer

This presentation provides a summary and assessment of the company's operations at the time of the presentation, based on both subjective and objective factors. It includes expectations and forecasts regarding the current situation, which fall under the category of forward-looking statements. Forward-looking statements inherently involve risks and uncertainties that are beyond the control of the company, and as a result, actual results may significantly differ from the contents of the forward-looking statements. The company makes no representations or warranties regarding the forward-looking statements and does not purport to provide a complete description of the company, industry conditions, or subsequent significant developments. Unless required by law, the company is not obligated to proactively update forward-looking statements due to new information, future events, or other circumstances.

01

Company Profile

02

**Industry Overview and
Operation Model**

03

Product Applications

04

Business performance

05

R & D capabilities

06

Future Outlook

01 Company Profile

Company Profile

Established

**September
14th, 2013**

Stock Code

2254

Paid-in Capital

**NT\$
639,077,000**

Number of Employees

169

(as of June 30, 2024)

Chairman

**吳柏樺
Jacob Wu**

General Manager

**呂政偉
Colin Lu**

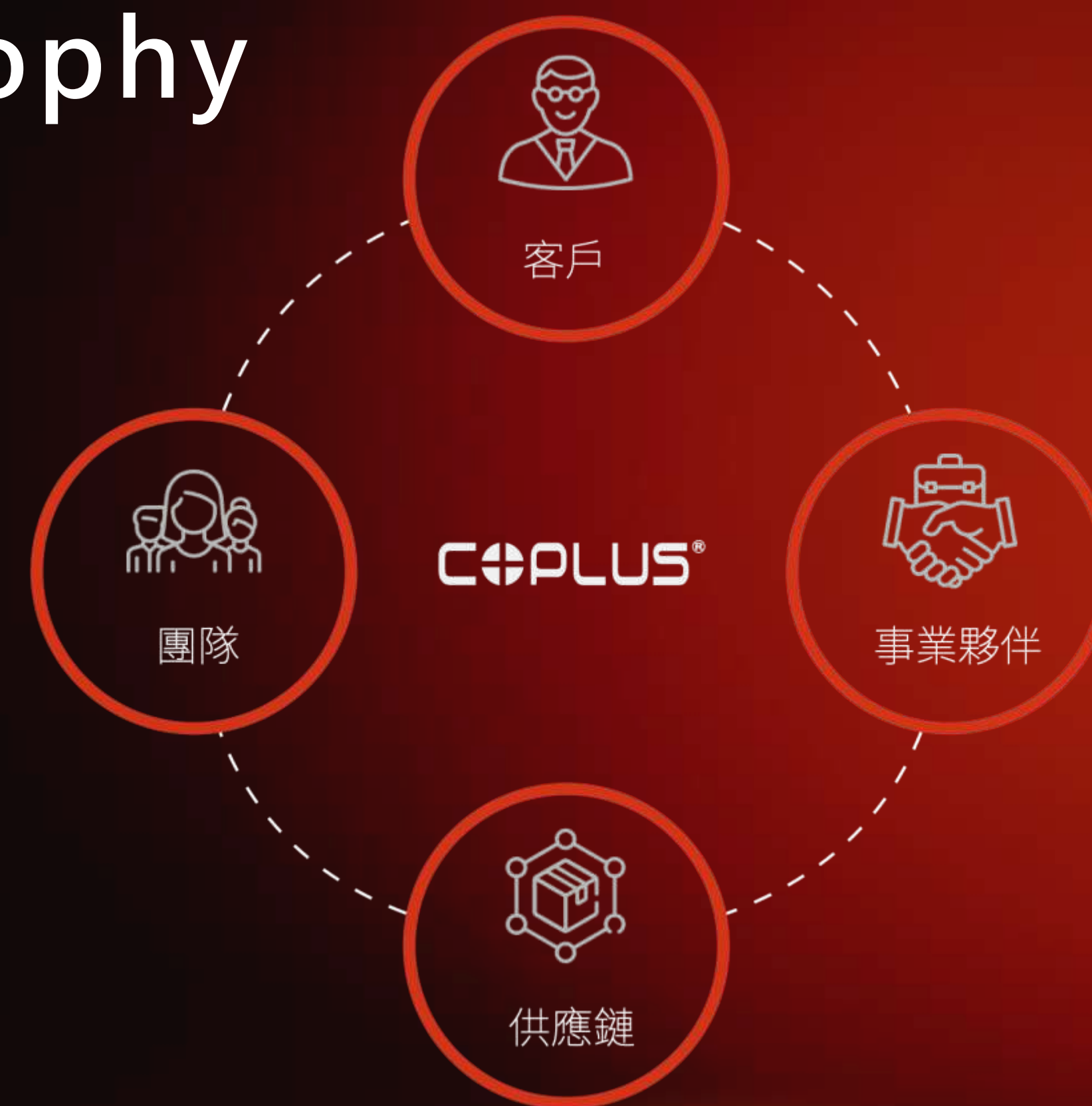
Main Products

**Full LED car lights, LED grilles,
commercial truck lights, and auto parts**

Business Philosophy

“ **PASSION AND EXCELLENCE IN**
EVERYTHING WE CREATE! ”

The company name "Coplus" is derived from "Corporation" and "Plus," symbolizing that the combined efforts of the company, its supply chain, customers, teams, and business partners can create a future greater than the sum of its parts.



Headquarters

- ▶ Location - Anan District, Tainan City, Taiwan
- ▶ Total Area - 27,359 square meters
- ▶ Building Area - 10 floors,
covering 31,220 square meters



COPPLUS®

Anping Plant

- ▶ Location - Anping District, Tainan City, Taiwan
- ▶ Total Area - 5,805 square meters
- ▶ Building Area - 3,646 square meters



Company Milestones

2013

- ▶ Established,
- ▶ Showcased full LED headlights and tail lights for Toyota 86 at the Taipei Auto Parts Show



2014

- ▶ Products certified by ECE and DOT
- ▶ Applied LED light guide strip technology to BMW M5 tail lights



2015

- ▶ Exhibited full LED headlights for Honda FIT and Toyota HIACE at the Tokyo International Auto Parts Show



2016

- ▶ Partnership with a major U.S. retail chain to distribute Mustang LED lightings



2017

- ▶ Passed CCC certification for automotive lights



2018

- ▶ Partnered with U.S. aftermarket dealer R company for truck and sports car LED lightings

Company Milestones

- ▶ Approved for public offering by the Taiwan Securities OTC Center, stock code: 2254.
- ▶ Acquired a new factory in Tainan's Technology Industrial Park.

- ▶ A major U.S. aftermarket dealer, WP Group, sells pick-up truck lighting products and LED grilles.
- ▶ Products have passed the VSCC certification in Taiwan.
- ▶ Relocated to No. 50, Keji 2nd Rd., Annan District, Tainan City, in the Tainan Technology Industrial Park.

- ▶ Successfully listed on the Taiwan Innovation Board as 2254.

2021

2022

2023
10

R&D Capabilities

EMPHASIS ON SAFETY AS THE
MOST IMPORTANT VALUE


**SAFETY FIRST,
OUR COMMITMENT**


**EXQUISITE AESTHETICS,
CRAFTED FOR TASTE**

FOCUS ON DESIGN AESTHETICS FOR THOSE
WHO VALUE REFINEMENT

VALUE IS OUR POWER

INTEGRATING ALL CORE VALUES CLOSELY IS OUR DRIVING FORCE.

COMMITTED TO SHAPING THE
FUTURE WITH INTELLIGENT
CONNECTIONS

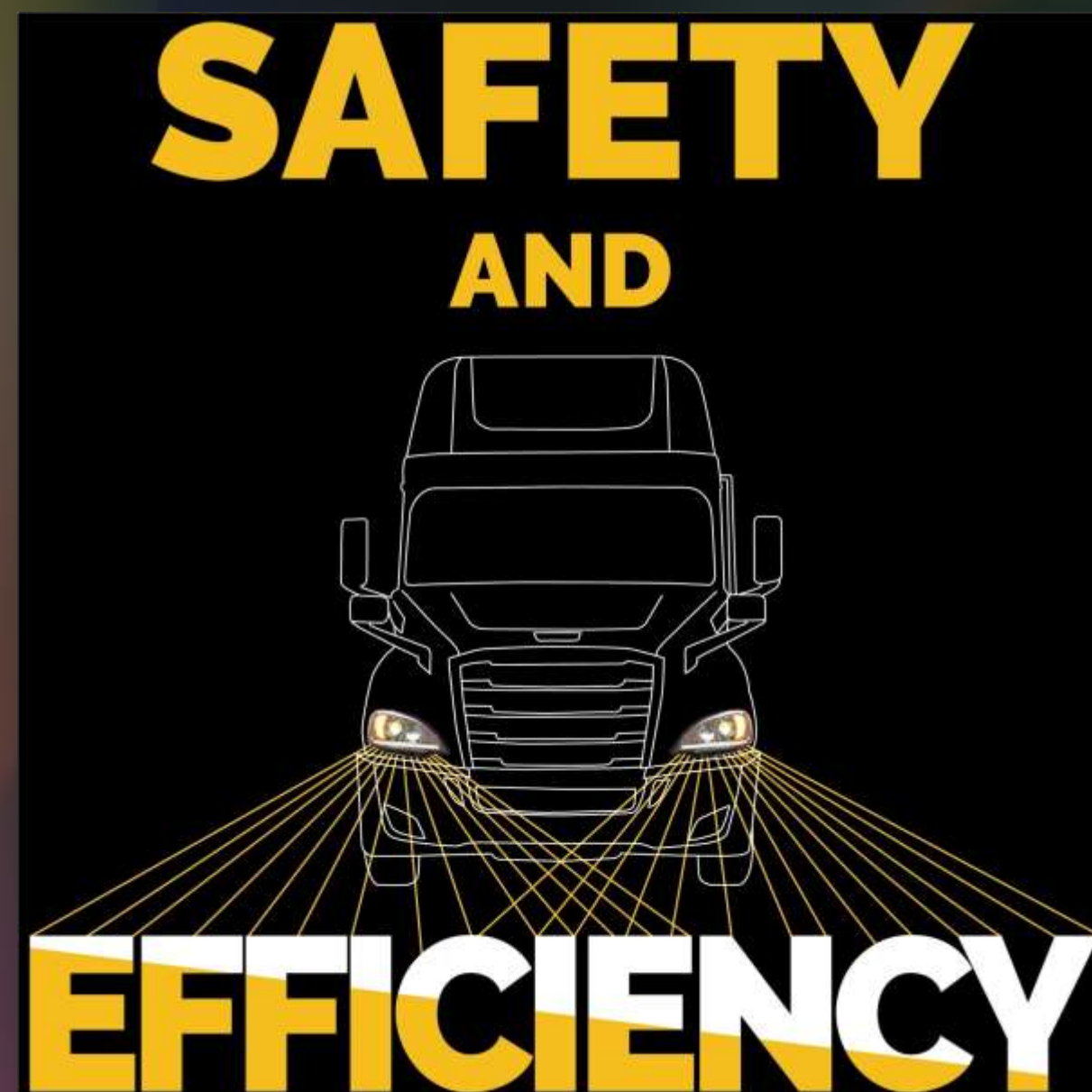

**SHAPING THE FUTURE,
INTELLIGENT CONNECTIONS**


先進研發，領航未來

LEADING THE INDUSTRY IN R&D,
ENSURING PRODUCTS AND TECHNOLOGY
GUIDE THE FUTURE

02 Industry Overview and Operation Model

Market Positioning



MODIFIED



AM



Pick up



Sports Car



Commercial Truck

Modified Vehicle Market Size



GLOBAL Future Market Size

The future market size is expected to exceed €370 billion. From 2022 to 2027, the global automotive modification market size is projected to increase year by year. The market size in 2022 is estimated to reach approximately €320 billion, and by 2027, it is expected to surpass €370 billion. As global vehicle ownership rises, developed countries will enter a relatively mature stage in the modified vehicle market, including products, technologies, regulatory standards, and management systems. In this vast consumer market environment, the automotive modification industry will become a sector with significant market development potential. In the future, under the leadership of advanced regional markets in developed countries, the global automotive modification market will continue to grow.

https://www.sohu.com/a/670773107_114835

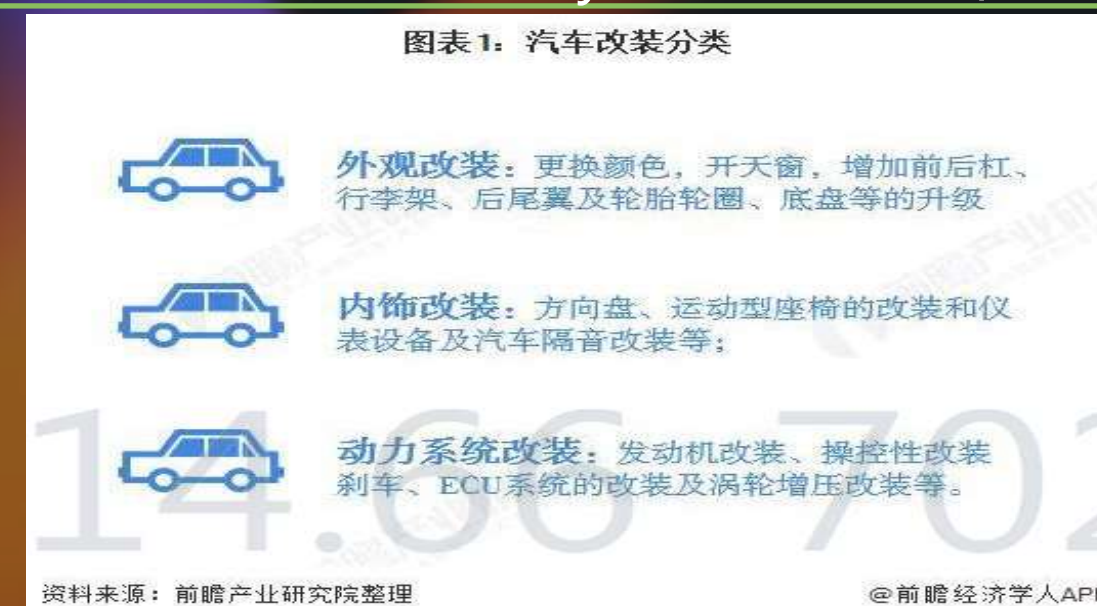
US Annual Revenue from Automotive Modifications

Every year, the revenue from automotive modifications alone exceeds \$40 billion. The U.S. automotive modification market is vast, with statistics showing that there are over 10,000 manufacturers and service providers in the automotive aftermarket. Approximately 2 million people are employed in the U.S. automotive modification sector. The potential for automotive modifications in the U.S. is immense. Vehicle owners seeking personalization propose modification plans, which are then submitted to automotive modification factories for rigorous technical design and processing. These modifications must pass inspection by vehicle registration departments, which issue modified vehicle licenses. Currently, the modification rate for private vehicles in the U.S. has reached 80%. Whenever a new vehicle model is released by manufacturers, a series of modification methods and corresponding parts are quickly developed.

CN Market Size Forecast

Market size forecast: It is expected to surpass \$56 billion (approximately ¥400 billion) by 2027. With the rapid development of the new four transformations of automobiles—intelligentization, connectivity, electrification, and sharing—consumer demand for automotive performance, safety, and comfort is increasing. As a result, the demand for vehicle upgrades and modifications is also rising. It is anticipated that by 2027, the Chinese automotive modification market size will exceed ¥400 billion, with a compound annual growth rate of approximately 30% from 2022 to 2027. As standards and regulations in the automotive modification industry continue to improve, the automotive modification market in our country will face a rare historical opportunity, paving the way for it to become a trillion-yuan market (RMB) in the future.

Ref. Committees:
Automotive Equipment and Parts Market Association (U.S.)
Automotive Service Industry Association (ASIA)
Motor & Equipment Manufacturers Association (MEMA)
Automotive Parts Association (APP)



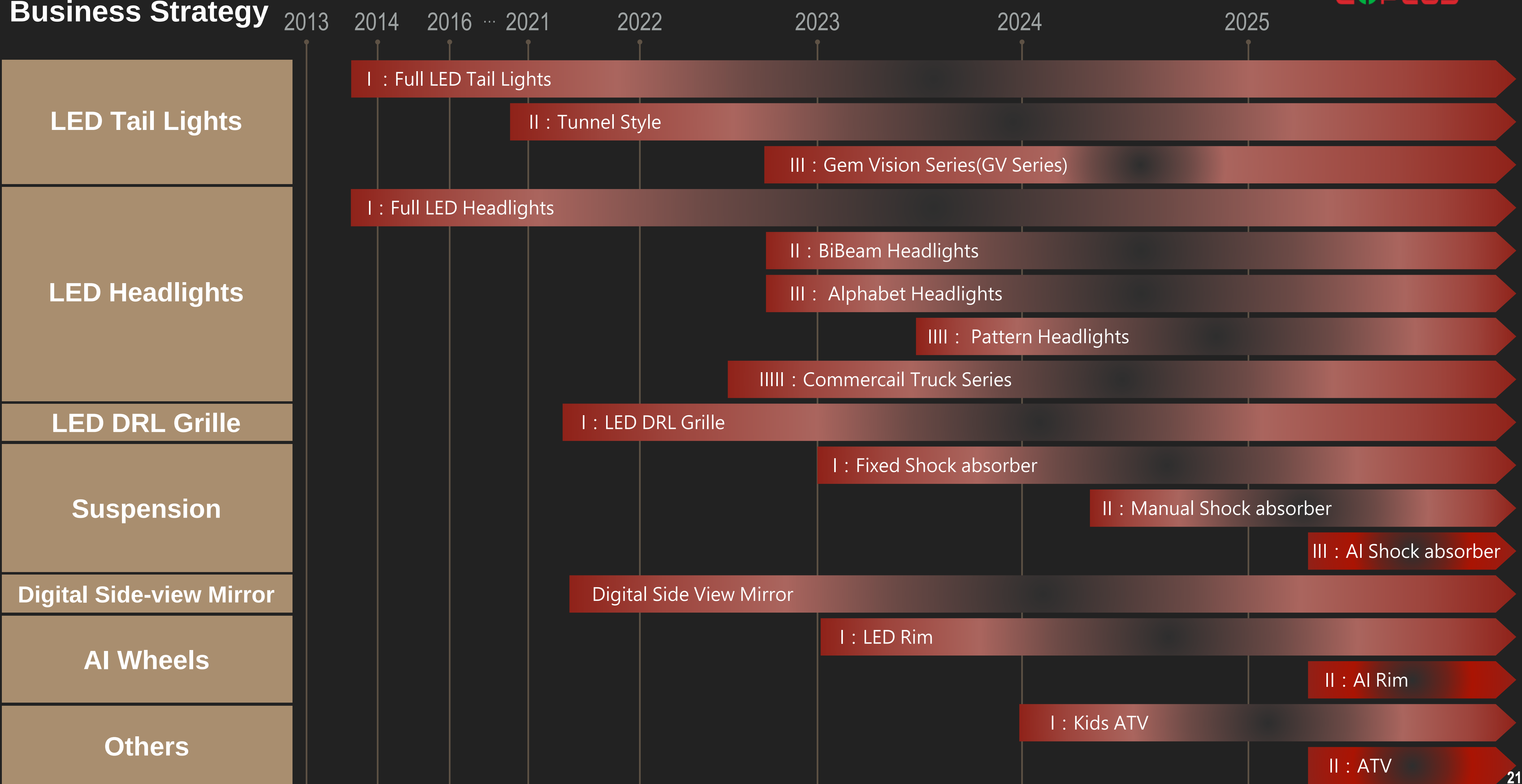
03

Product Applications





Business Strategy



Tunnel Style (LED Tail Lights)

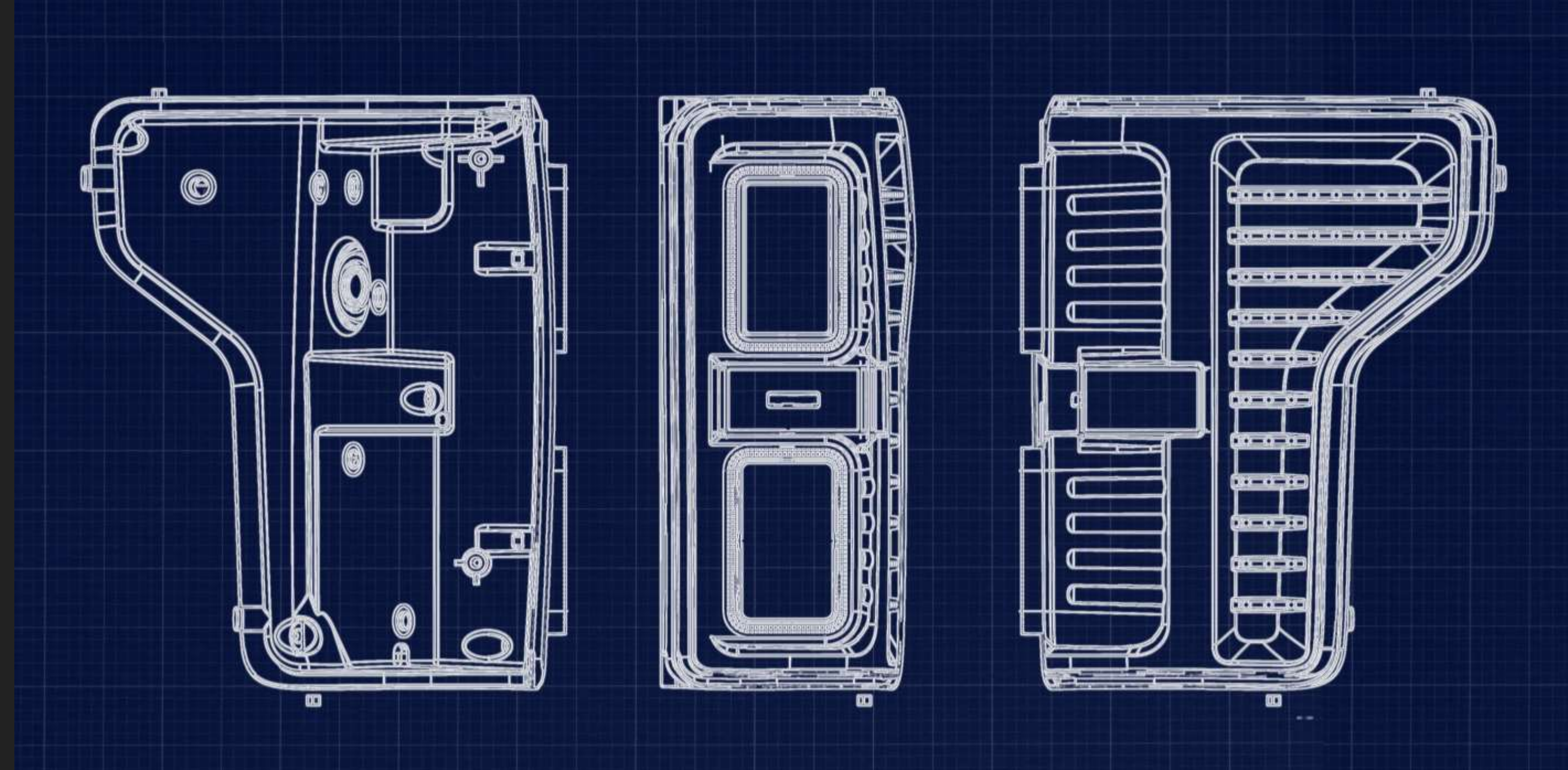
Design Concept:

Unique Shaped Creativity

R&D Dynamics:

Utilizing optical angles in conjunction with light guide plates, light points are projected onto special coatings. This allows some light to be directly transmitted while other light is reflected onto the special coating, achieving an optical gradient effect resembling the play of light and shadow in a tunnel.

Patents Granted :



GV series (LED Tail Lights)

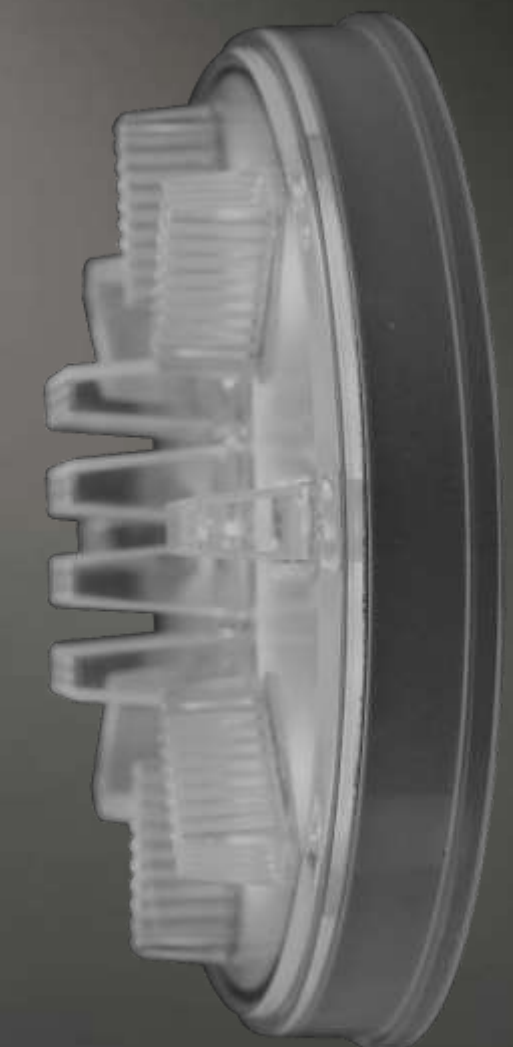
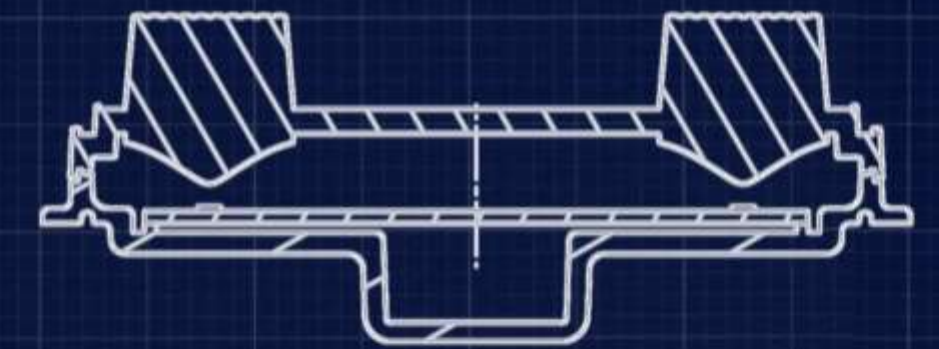
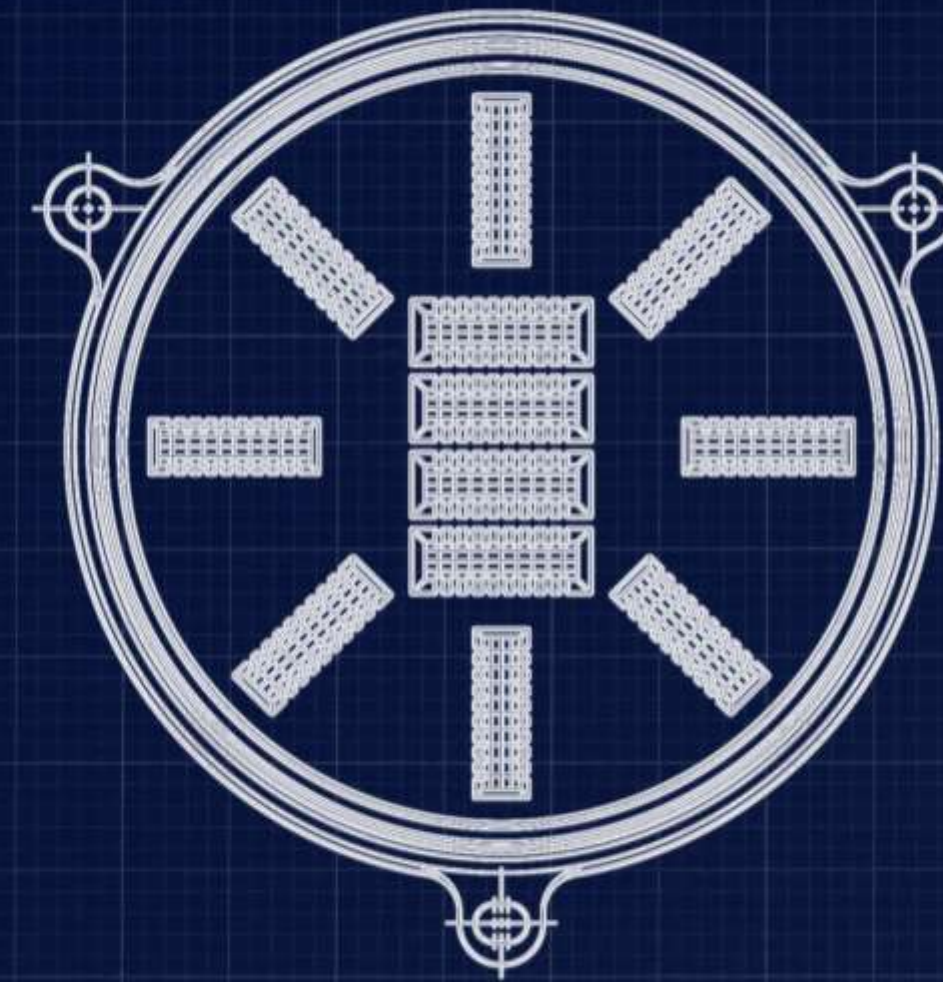
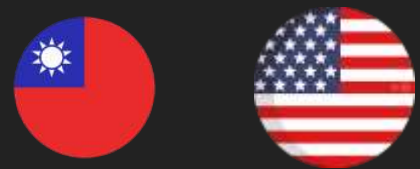
Design Concept:

Reduce Plastic, Reduce Material, Reduce Pollution

R&D Dynamics:

Breaking through the traditional concept of flat lens, this design utilizes optical angles and the effects of thick injection molding to simplify the structure of the lamps. The unique three-dimensional design enhances lighting brightness and improves LED efficiency, achieving energy-saving.

Patents Granted :



Alphabet Style (LED Headlights)

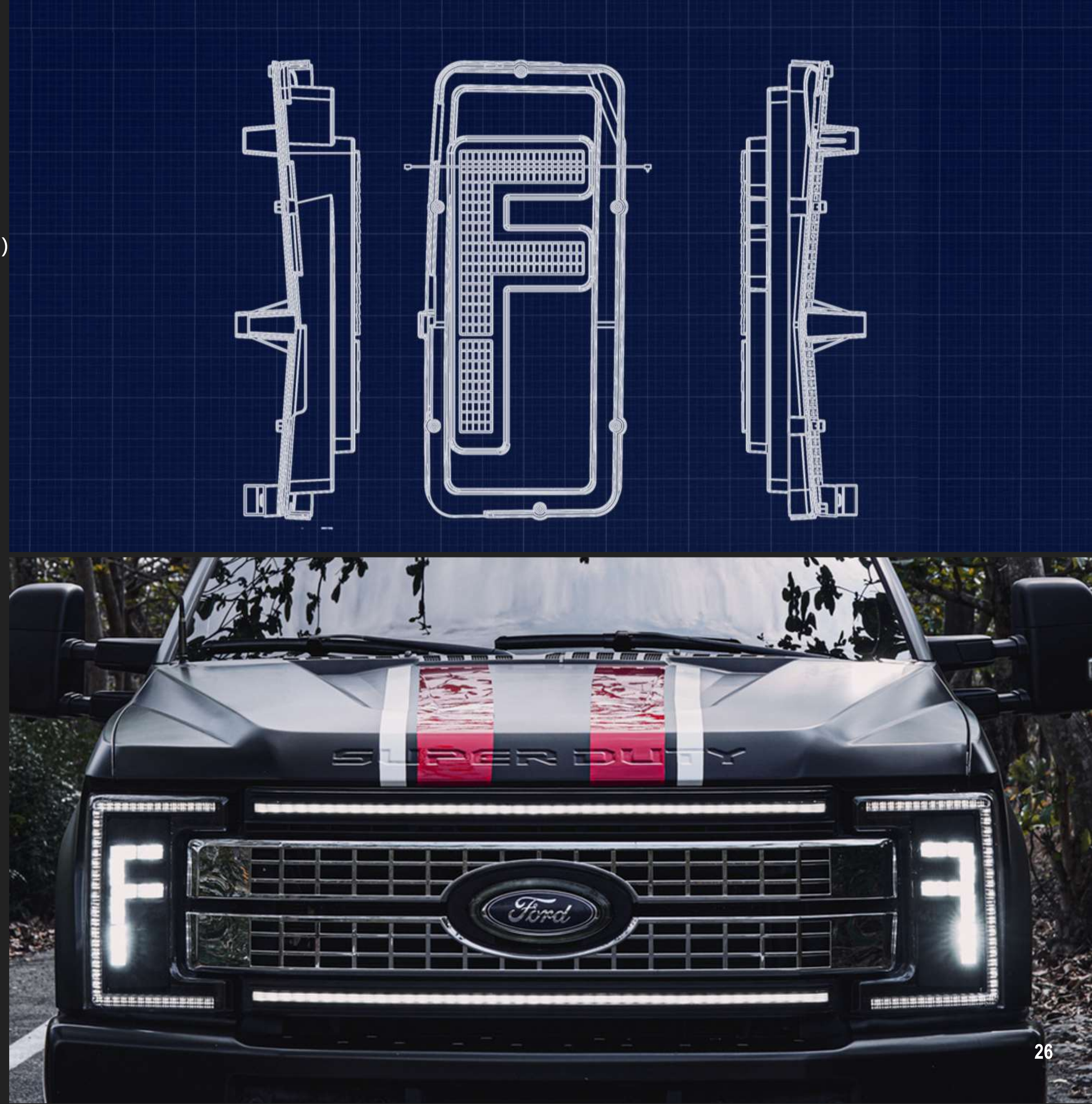
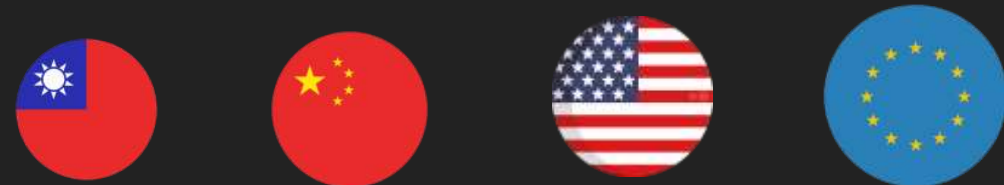
Design Concept:

Image Connection, Performance

R&D Dynamics:

Utilizing uniquely arranged lenses, the light-emitting units project a specific light pattern. The focused light converges and penetrates, creating a distinctive light shape. This design fosters the creation of a unique identification symbol.

Design and invention patents have been separately applied for in Taiwan, China, the United States, and Europe, with the European design patent already granted.



BiBeam (LED Headlights)

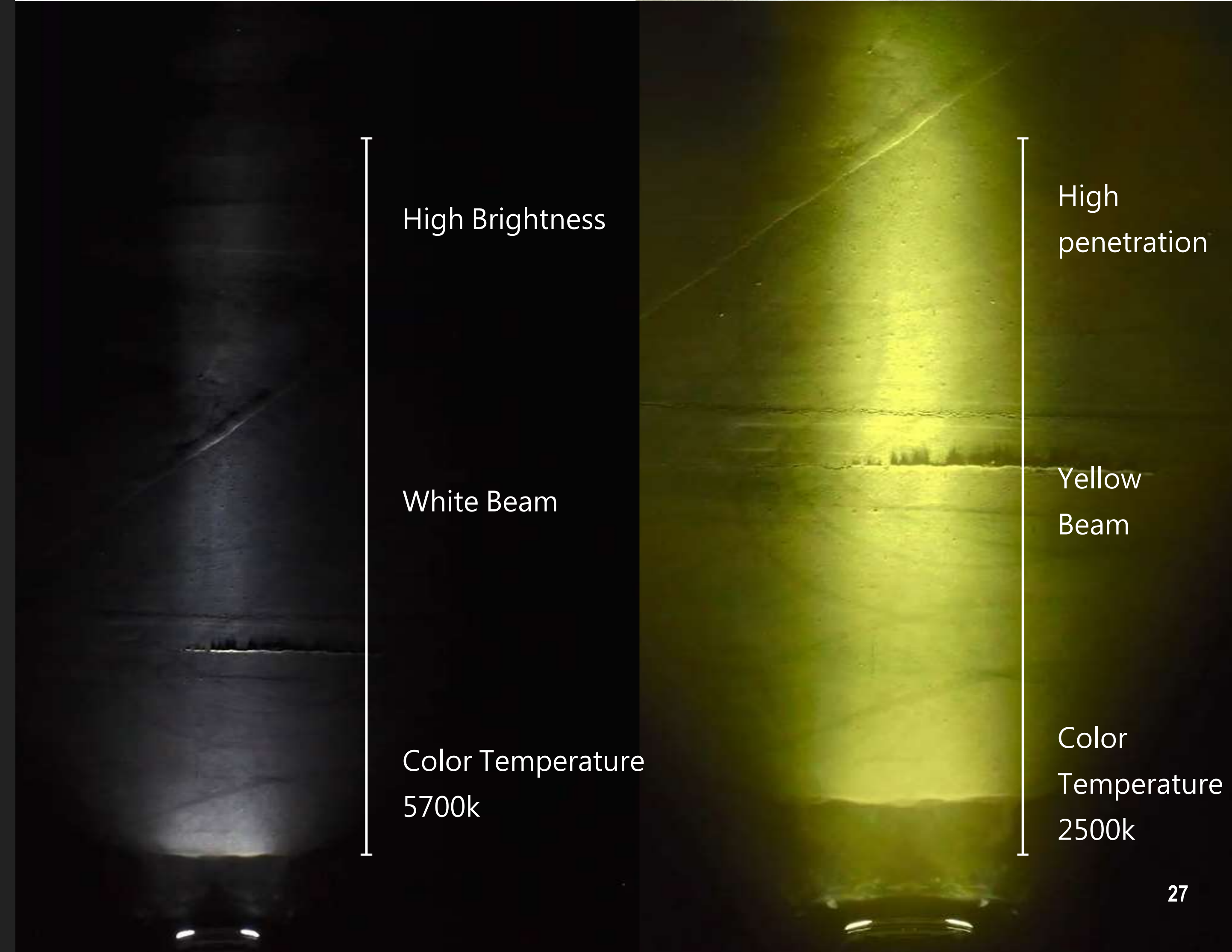
Design Concept:

Polar Climate Safety Measures

R&D Dynamics:

Within the constraints of the same lamp structure, this design utilizes multi-source lighting modules and control circuits to trigger a signal cycle. The yellow and white light projection effects overlap partially or entirely in front, achieving simultaneous high brightness and high penetration lighting switching, thereby enhancing driving safety.

This technology has obtained an invention patent in Taiwan.

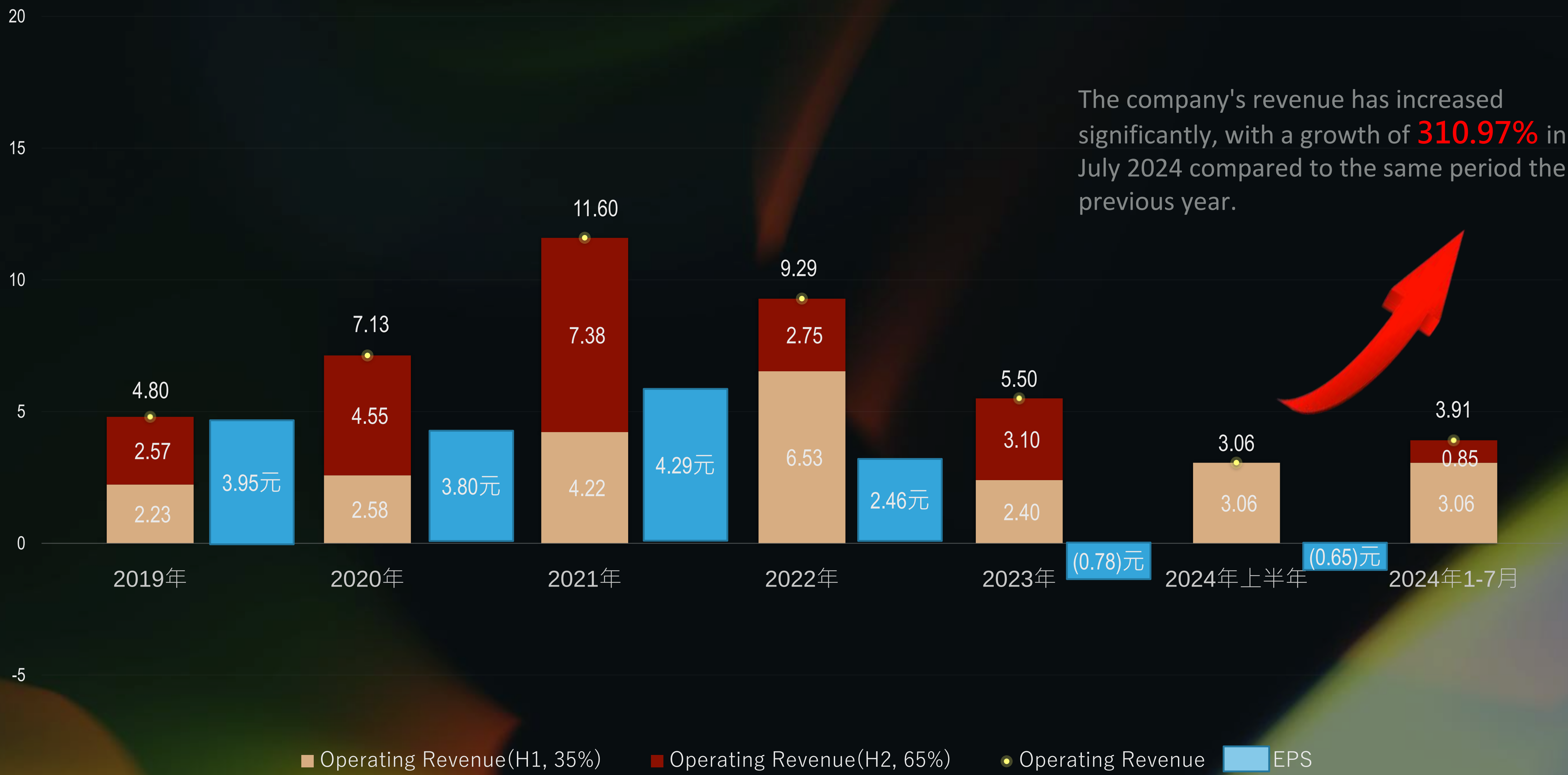


04 Business performance

Important Financial Performance



Unit: NT\$ Billion



05

R & D

Capabilities

Competitive Advantage

01

Leading technology through design.

- ▶ Uncompromising innovation and out-of-the-box thinking

02

Rapid development with safety as a top priority.

- ▶ Continuous product upgrades
- ▶ Focus on driver safety

03

Innovative business operations model.

- ▶ Transformation of traditional sales models through digital trade marketing

04

Patent Layout

- ▶ Globally unique light source design inventions
- ▶ Integration of exterior parts

Automotive Lighting Product Certification

Passed Four Major Domestic and International Certifications

DOT CERTIFICATE



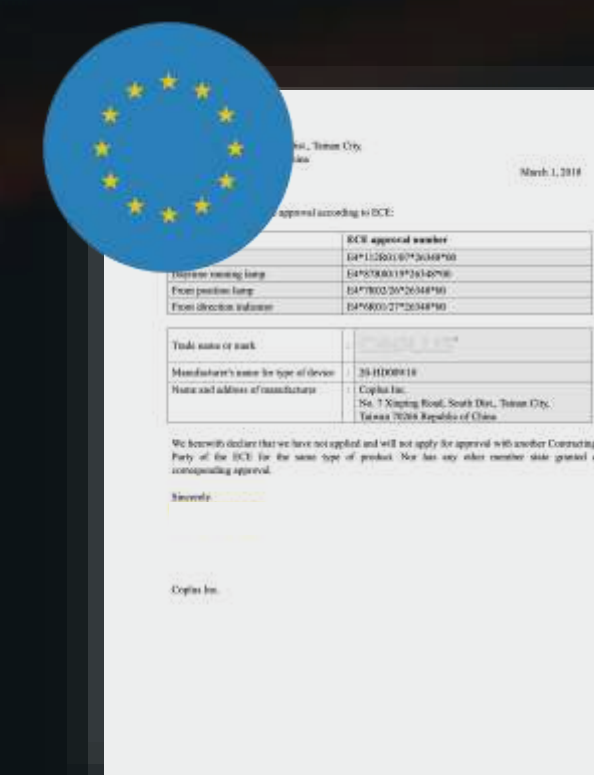
CCC CERTIFICATE



VSCC CERTIFICATE



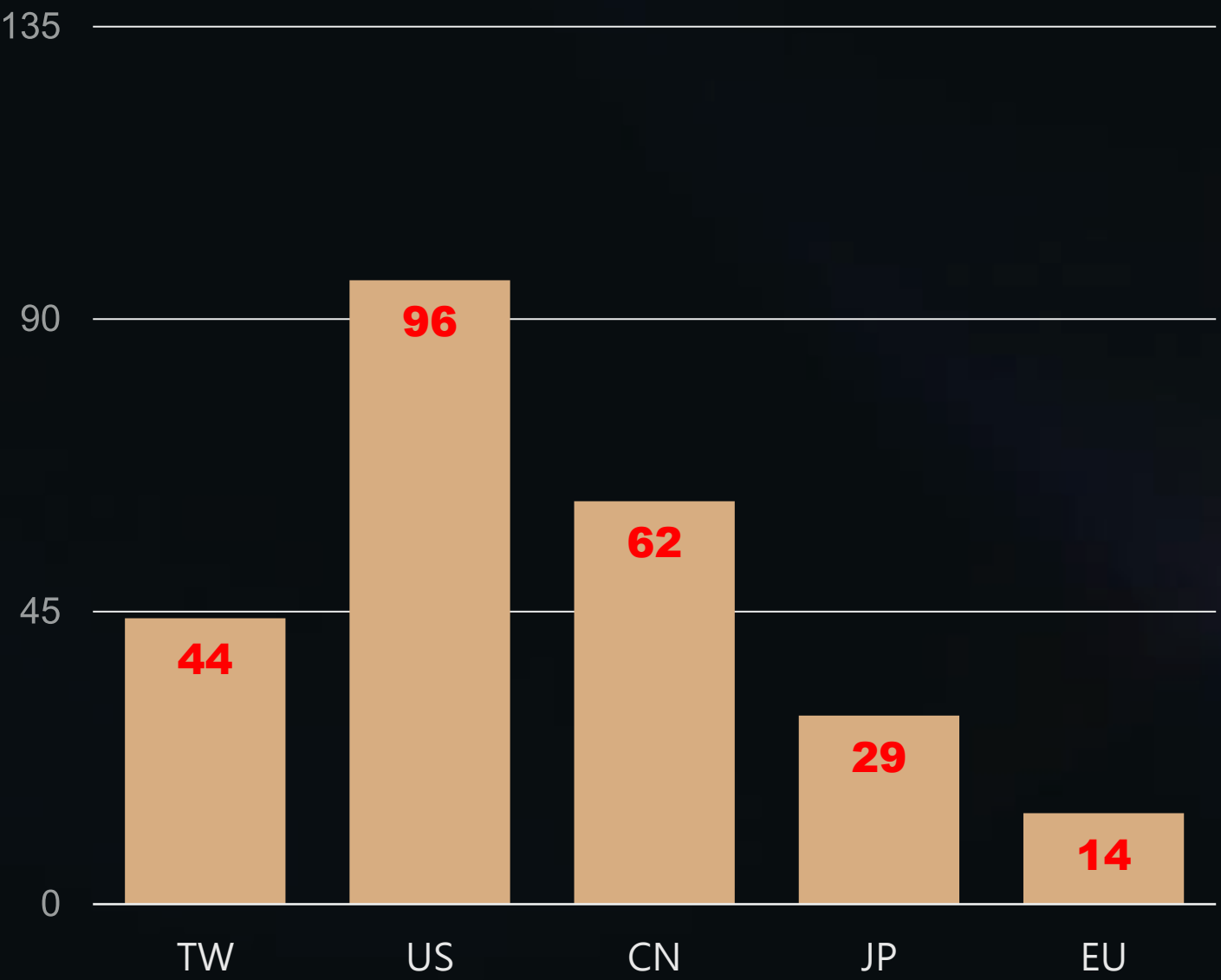
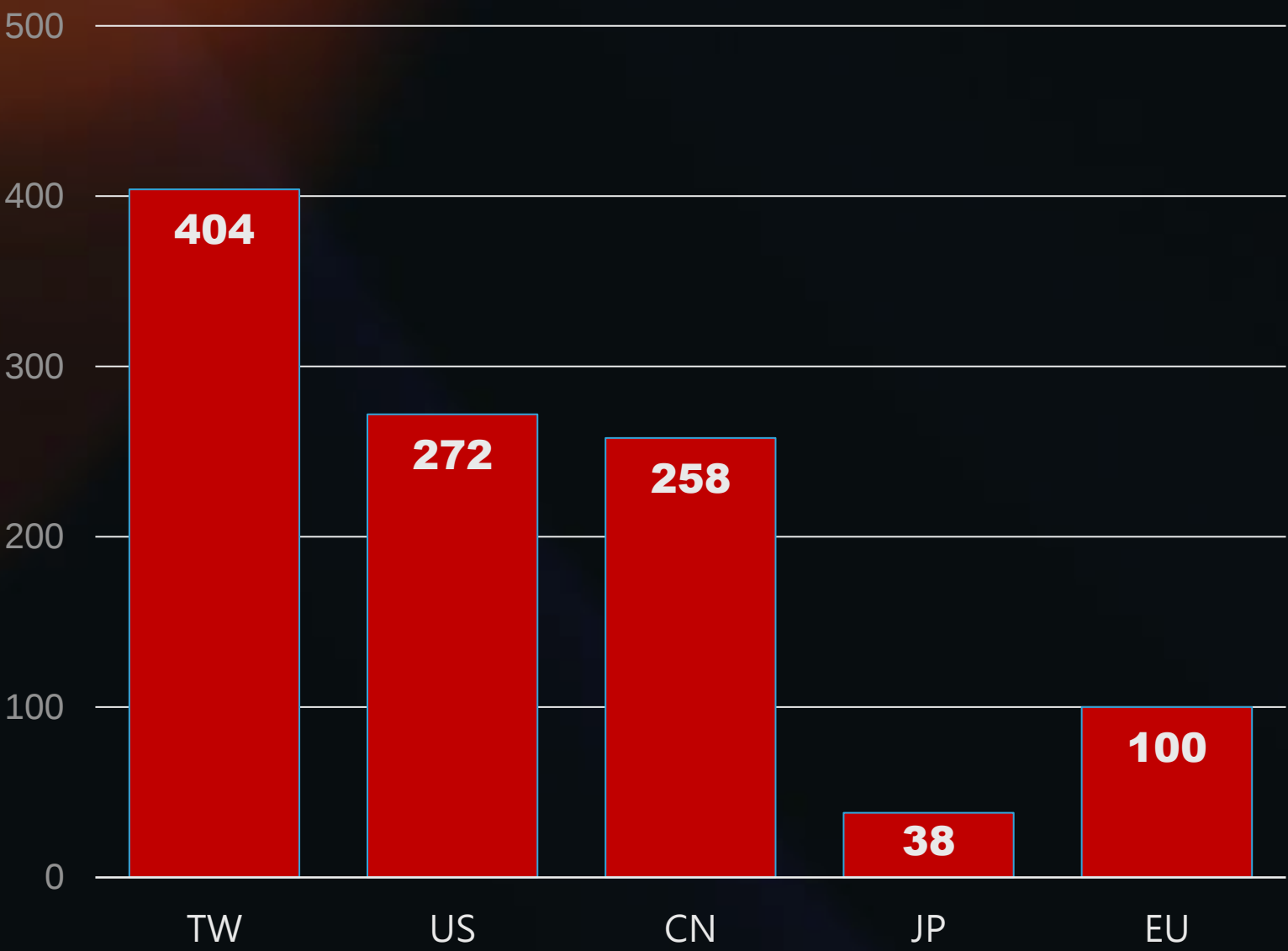
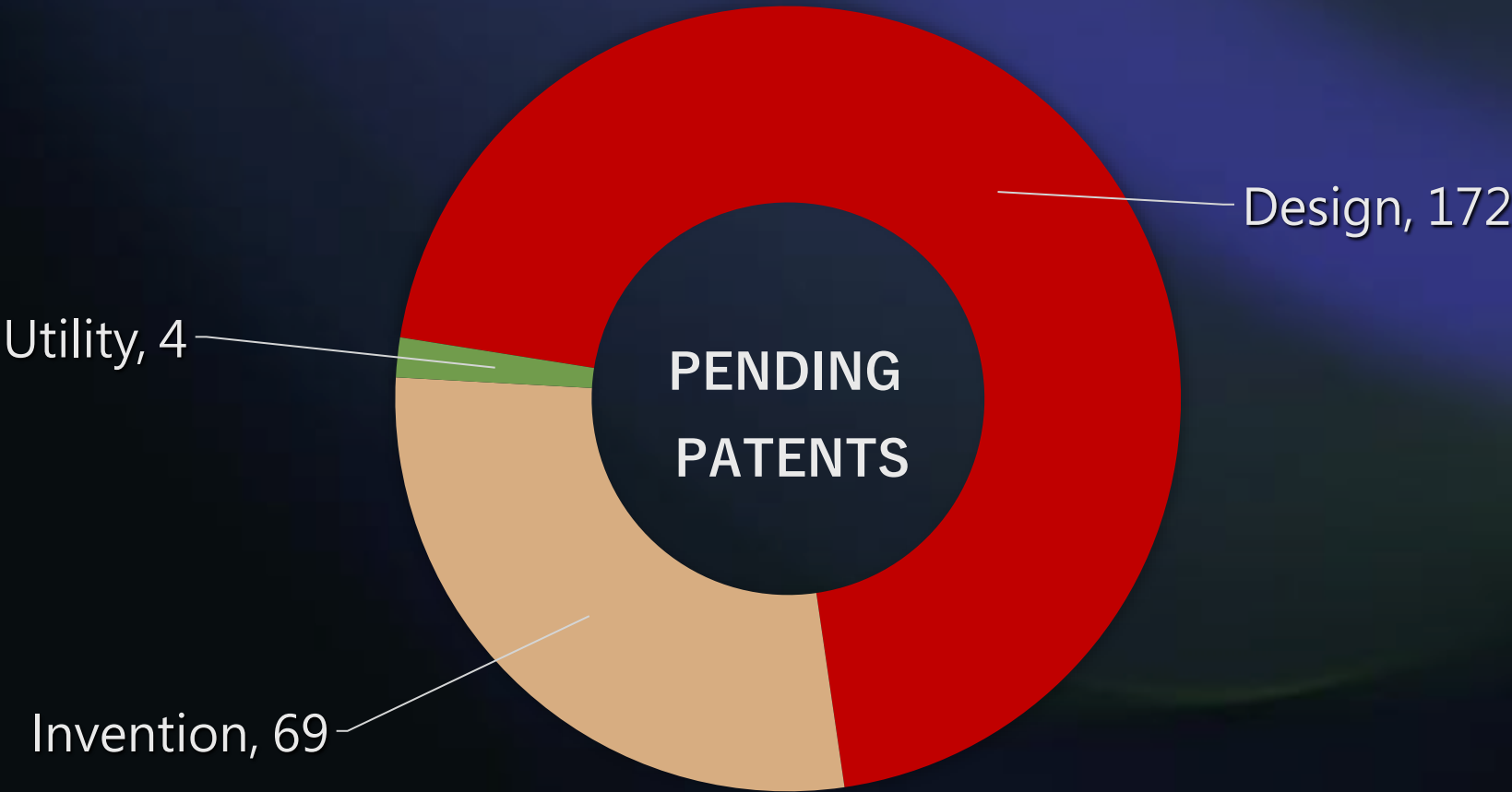
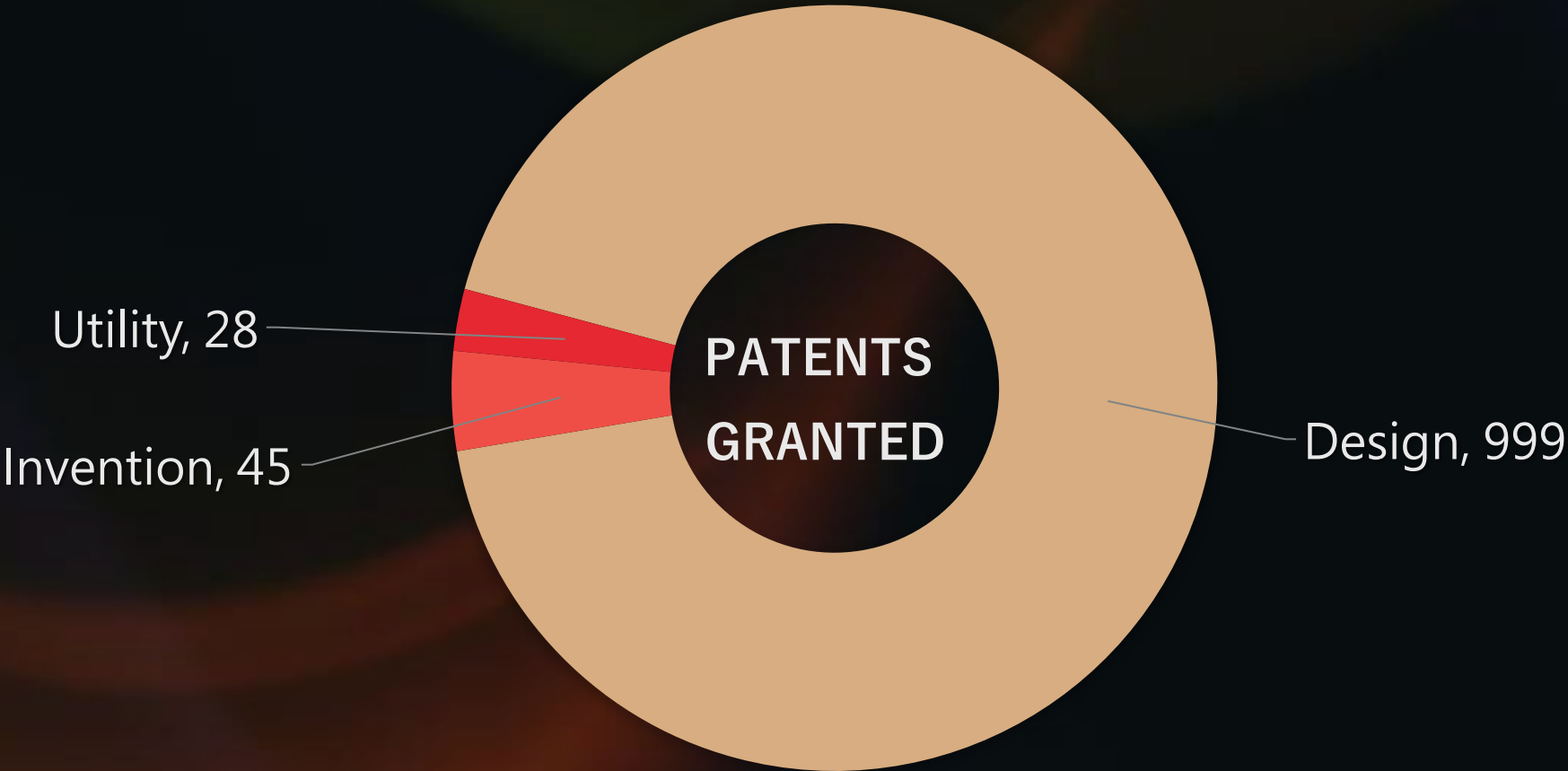
E-MARK CERTIFICATE



Top Ten Design Patents in Taiwan

Patent

As of August 20, 2024, the company holds 1,072 valid patents and 245 pending patents worldwide.



06 Future Outlook

Sustainable Development Policy - Corporate Governance and Social Responsibility



Environmental

Our past products, such as composite vehicle lights, have adopted plastic reduction designs. Moving forward, we will continue to adhere to ESG principles and promote the development of plastic-reducing products. Successful examples include GV series lights, BiBeam modules (white and yellow), and alphabet headlights (F, G, X models). Additionally, the modular component-sharing design achieves plastic and material reduction goals.

Social

- Harmonious labor relations, ensuring the protection of workers' rights.
- Social care and active community involvement.
- Ensuring employee occupational safety.

Governance

The company will collaborate with lawyers, accountants, professional consultants, and regulatory authorities to ensure that its plans comply with laws and best practices:

- Publishing important announcements, shareholder information, financial reports, and ESG details in both Chinese and English on the company's official website, under the Investor Relations section.
- Establishing functional committees to enhance the role of the board of directors.
- Conducting cybersecurity assessments, risk evaluations, setting quality standards, establishing management systems, audits, and obtaining certifications.

Outlook

Future

STAGE 1

- High-level talents
- R&D of new technologies
- Product diversification

STAGE 2

- Innovative thinking
- Technologization and digitalization
- Accelerating supply chain development

STAGE 3

- Smart automotive products
- Intelligent vehicle networking

Taiwanese Brand
Zero-Carbon Technology
Push to International Markets



COPLUS®

www.coplus.com.tw

巨鎧精密工業股份有限公司

COPLUS INC.

+886 6 3840179

709031 臺南市安南區科技二路50號

No. 50, Keji 2nd Rd., Annan Dist.,

Tainan City 709031 , Taiwan (R.O.C.)