



1Q21 Earnings Conference

LITEON Technology

2021/04/29



SAFE HARBOR NOTICE

- ◆ LITEON Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.
- ◆ The numbers of the presentation are prepared under IFRS and have been audited by an independent certified public accountant.

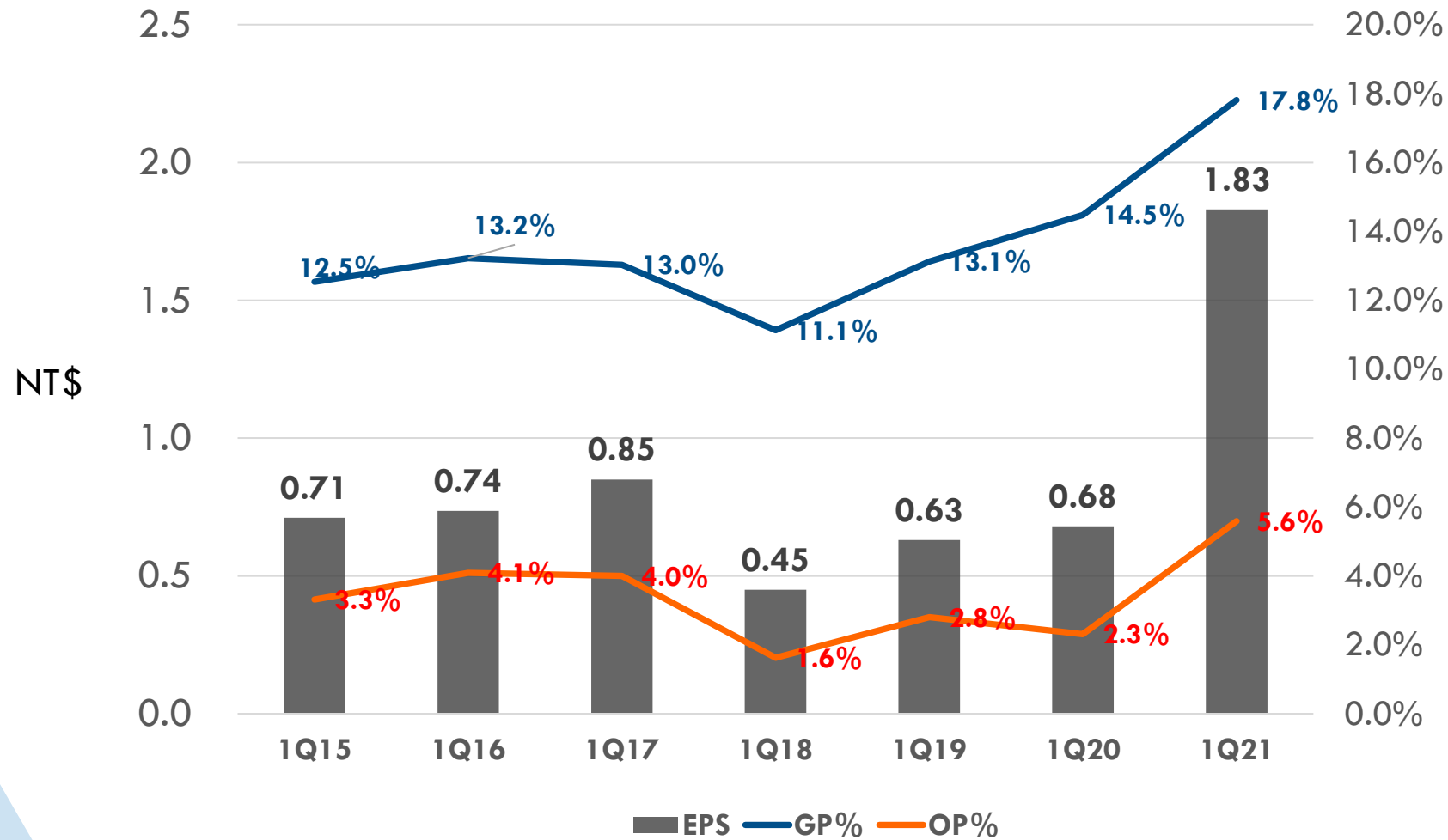
1Q21 RESULTS

<i>In NT Millions</i>	1Q21		4Q20		QoQ	1Q20		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Sales	37,718	100.0	41,436	100.0	-9	32,576	100.0	16
COGS	31,000	82.2	34,726	83.8	-11	27,859	85.5	11
Gross Profit	6,718	17.8	6,709	16.2	0	4,717	14.5	42
Operating Expenses	4,611*	12.2	4,889	11.8	-6	3,965	12.2	16
Operating Profit	2,107	5.6	1,820	4.4	16	752	2.3	180
Other Income/ Expense	3,381*	9.0	676	1.6	400	960	2.9	252
Profit Before Tax	5,487	14.5	2,496	6.0	120	1,713	5.3	220
Income Tax Expense	1,212	3.2	449	1.1	170	394	1.2	208
Non-Controlling Interests	12	0.0	40	0.1	-70	-254	-0.8	-105
Profit Attributable to Parent	4,263	11.3	2,008	4.8	112	1,572	4.8	171
After Tax EPS	1.83		0.86			0.68		
Shares:(mm shares)	2,324		2,324			2,324		

* The Group has fully recognized the lifetime expected credit impairment loss in 1Q21 amounting to NT\$580 million, mainly due to the credit risk of partial other receivables from the disposal of Mobile Mechanics Business in 2018, and taken legal measures based on the contracts and regulations to protect The Group and shareholders' interests.

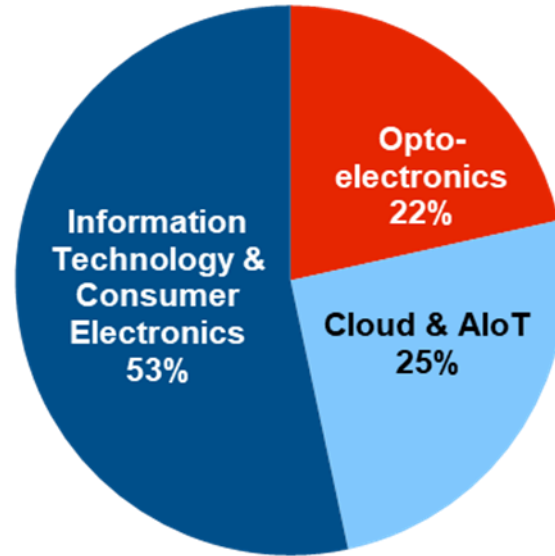
* Non-operating income includes the mark-to-market revaluation gain on VIZIO of NT2.5 bn in 1Q21.

GPM, OPM and EPS Hit 1Q Record Highs

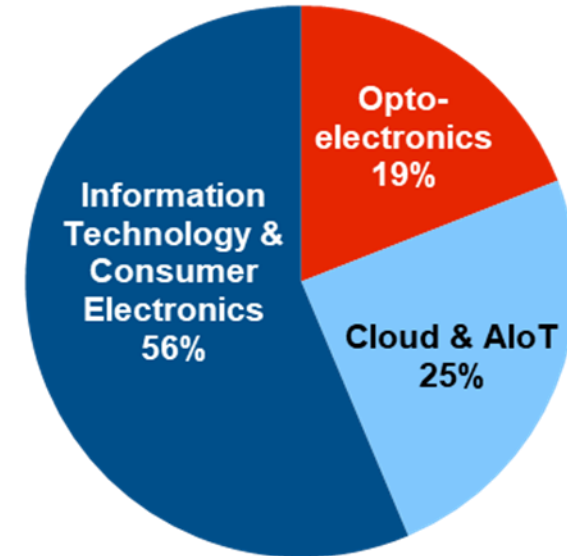


Revenue Contribution by Segment

1Q21



1Q20



Opto-electronics	Optoelectronics Product Solutions, Outdoor Lighting Solution and Automotive Electronics
Cloud & AIoT	Datacenter, Server, Networking, AIoT, Smart Devices and Video Intelligence Solutions
Information Technology & Consumer Electronics	NB, Tablets, DT, Gaming, Consumer Electronics and Multifunction Peripherals applications

*SSD has been transferred since 3Q20. Silitech has become an unconsolidated entity from 1Q21. Before then, they were inclusive of ICT revenue.

Sequential Growth in Sales and Profit from Each Business Segment in 1Q21

NT\$Mln	Sales	YoY	Sales %	Gross Profit Margin Range	Operating Profit	YoY
Opto-electronics	8,102	31%	22%	20%~30%	1,058	85%
Cloud & AIoT	9,488	18%	25%	12%~22%	349	135%
Information Technology & Consumer Electronics	20,127	10%	53%	10%~16%	1,137	98%

*SSD has been transferred since 3Q20. Silitech has become an unconsolidated entity from 1Q21. Before then, they were inclusive of ICT revenue.

Robust Balance Sheet

<i>In NT millions</i>	1Q21		4Q20		1Q20	
	Amount	%	Amount	%	Amount	%
Cash & Equivalent	71,300	41%	71,508	41%	72,491	41%
Accounts Receivable	33,362	19%	35,990	20%	27,622	16%
Inventories	26,652	15%	24,669	14%	21,269	12%
Current Assets	137,686	79%	140,584	80%	135,928	78%
Intangible Assets*	4,594	3%	4,841	3%	5,923	3%
Short Term Debt	18,412	11%	24,892	14%	31,946	18%
Accounts Payable	43,916	25%	42,622	24%	35,615	20%
Current Liabilities	101,933	58%	99,599	57%	105,007	60%
Long Term Debt	0	0%	0	0%	0	0%
Equities	71,147	41%	74,142	42%	67,776	39%
Book Value Per Share(NT\$)	31		32		29	
Key Indices						
Current Ratio (x)	1.35		1.41		1.29	
Quick Ratio (x)	1.09		1.17		1.09	
Net Cash (NT Millions)	52,888		46,616		40,545	

* Intangible Assets of NT\$4.6 billion on March 31st, 2021, decreased by NT\$1.3 billion YoY. The Group evaluates assets with conservatism principle in accordance with the IFRS.

LITEON continuous efforts in ESG to achieve sustainability

- Established Corporate Sustainability and Nomination Committees reporting to BOD
- Thorough information security and privacy management in place
- Ranked Top 5% in TWSE 2020 Corporate Governance evaluation

**Govern
-ance**

**Environ
-ment***

Social

* Year 2020 Result comparing with the base year

- In compliance with Responsible Business Alliance (RBA) code of conduct in employee, health, safety and business ethics

- 2020 CDP awarded «A Leaderboard » in Supplier Engagement
- Environmental targets approved by SBTi
- Greenhouse Gas Emissions ▼21%
- Waste generation ▼11%
- Renewable energy usage ratio 17%
- Product green design



Please visit our website for further info: <http://www.liteon.com/en-us/globalcitizenship/365>

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