© LITE-ON Technology Corporation. All Rights Reserved.

Powering a Bright and Sustainable Future Together

永續共好 · 光耀未來

LITEON Technology

IR Presentation

March 2025

LITEON 光寶科技

Strategic Transformation since 2018

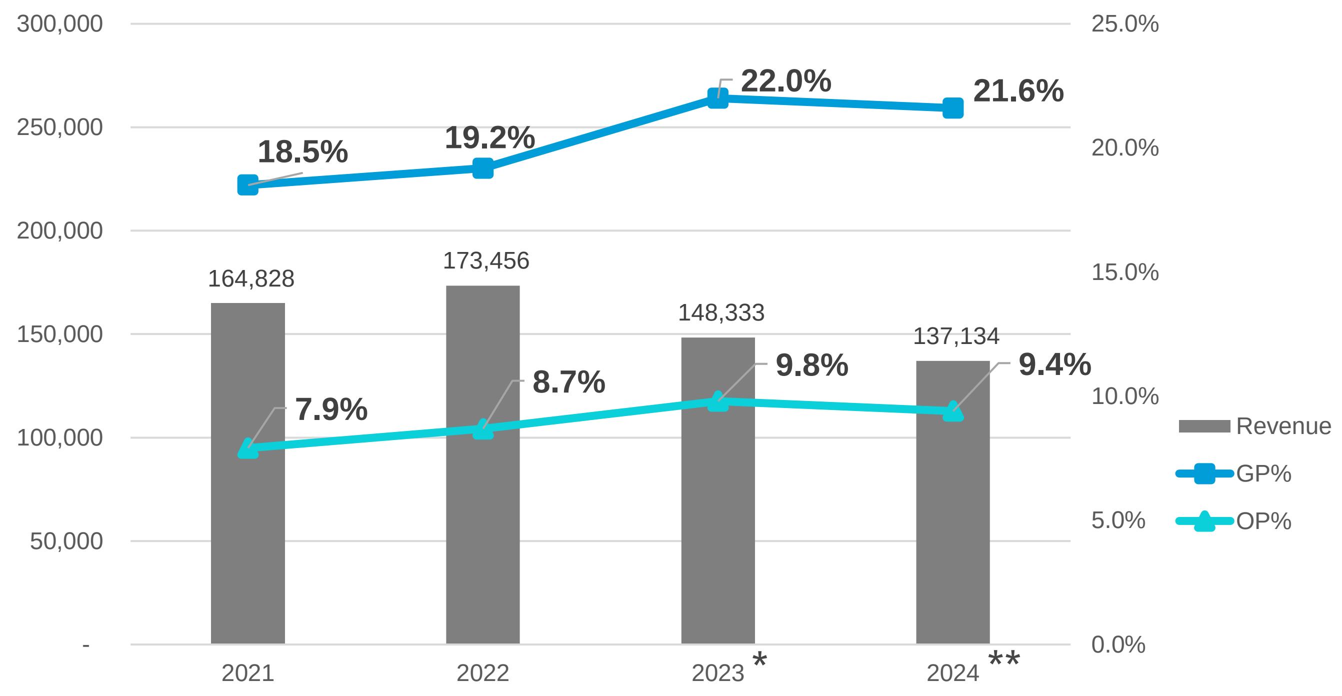
1975	LITEON Electronics was established and initiated its first LED production with NT$1M paid-in capital
1983	LITEON Electronics went public as the first technology firm listed on Taiwan Stock Exchange
2002	LITEON Technology, LITE-ON Electronics, Silitek and GVC merged to become LITEON Technology Corp.
2008	Disposing of the Display BU to Wistron, focusing as a component powerhouse.
2011~	Selected as the member of DJSI for 9 years in a row
2013	LITEON Technology finished the cash tender offer for LOIT
2014~	Consolidating subsidiaries to become One LITEON (9-in-1) Selected in Constituent MSCI ESG Leaders Indexes for 7 years in a row
2018	**Selected in 2018 Thomson Reuters TOP 100 Global Tech Leaders**
2019	**Disposing of the handset Camera Module and Mobile Mechanical Business to LuxVisions Innovation Limited and Zhejiang Firstar Panel Technology respectively** **Selected as top 5% listed companies of the 5th Corporate Governance Evaluation by Taiwan Stock Exchange**
2020	**Certified as a constituent company in the FTSE4Good Taiwan Index Plus (TIP) Taiwan ESG Index for 2 years in a row** **Disposing of the SSD Business to KIOXIA Corporation**
2021	**Silitech became an unconsolidated entity**
2022	**Disposing of the Image department's business (MFP), which is fully unconsolidated in our 2023 results**
2024	**Strategic investment to acquire a ~20% stake in COSEL, a leading Japanese industrial power supply player**

 © LITE-ON Technology Corporation. All Rights Reserved.

LITEON

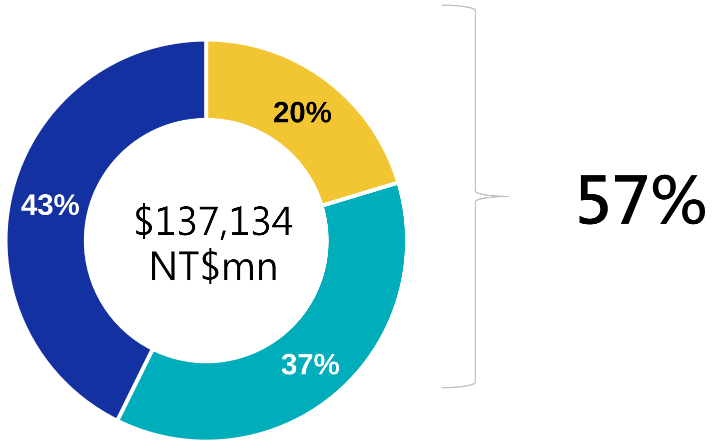
Core Business & Profit expansion by high value business since 2021

NT$ Mn

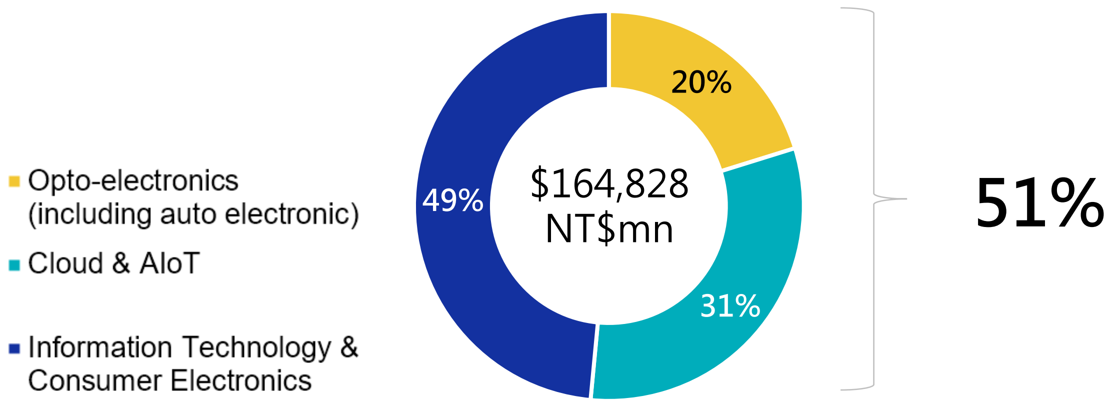


*Excludes Image department business
**Discontinued some consumer and OEM products

2024 Product Mix



2021 Product Mix

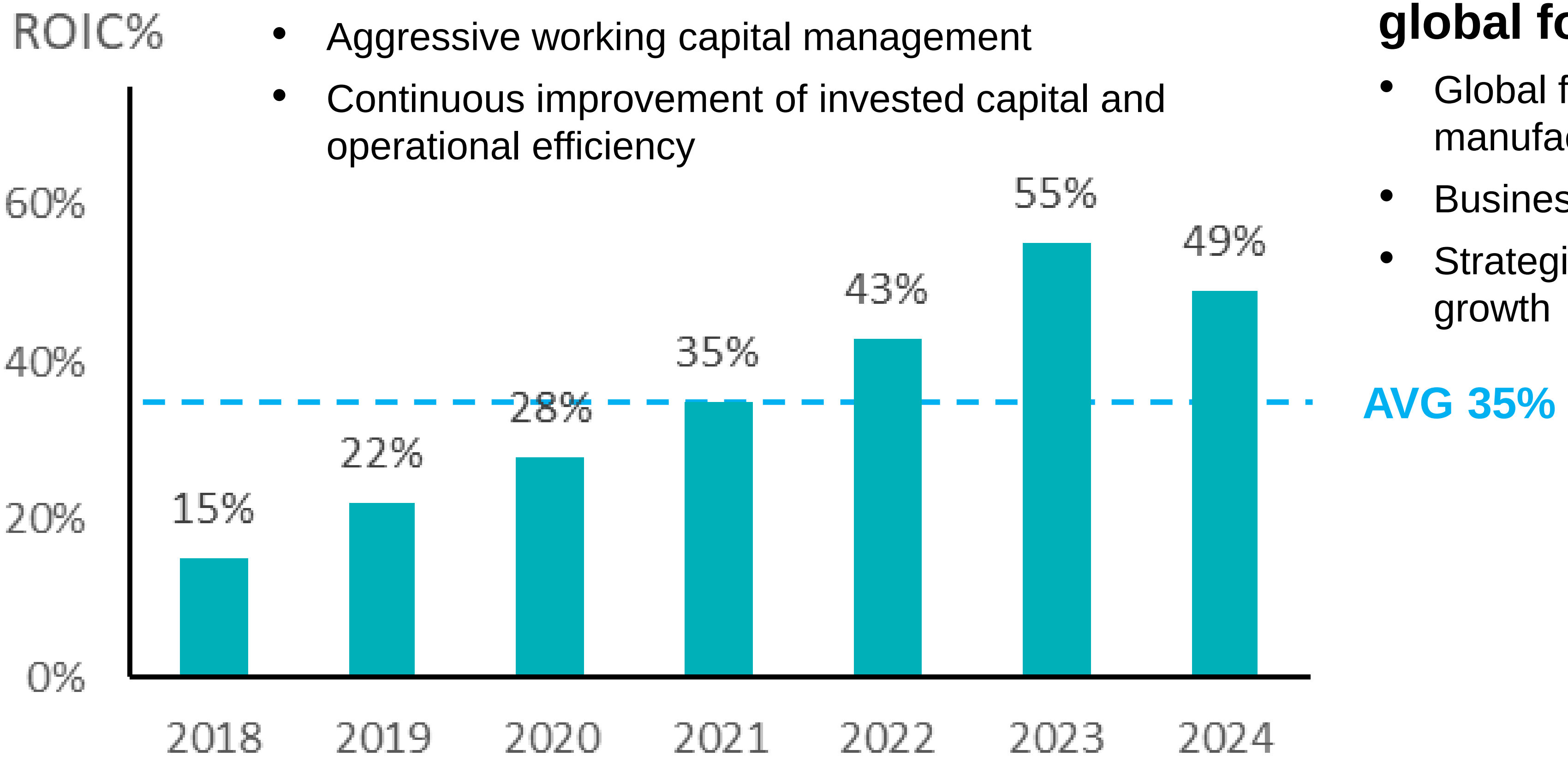


© LITE-ON Technology Corporation. All Rights Reserved.

Enhanced ROIC yearly for future investment strategy

Increased ROIC for years

- Higher proportion from high growth & high value business
- Aggressive working capital management
- Continuous improvement of invested capital and operational efficiency



Investment strategy for top-line growth, margin expansion and global footprint :

- Global footprint and flexible manufacturing capabilities
- Business continuity in global operations
- Strategic investments for profitable growth

* ROIC: Operating Profit after tax / Average [Net Working Capital + Net PP&E + Right-of-use Assets + Intangible Assets]

 © LITE-ON Technology Corporation. All Rights Reserved.

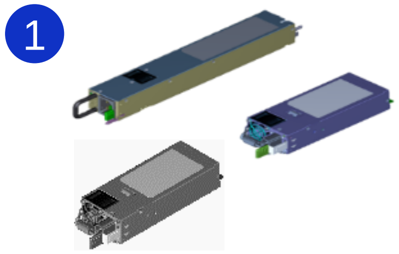
LITEON AI Server Power Management & Liquid Cooling Solution

© LITE-ON Technology Corporation. All Rights Reserved.

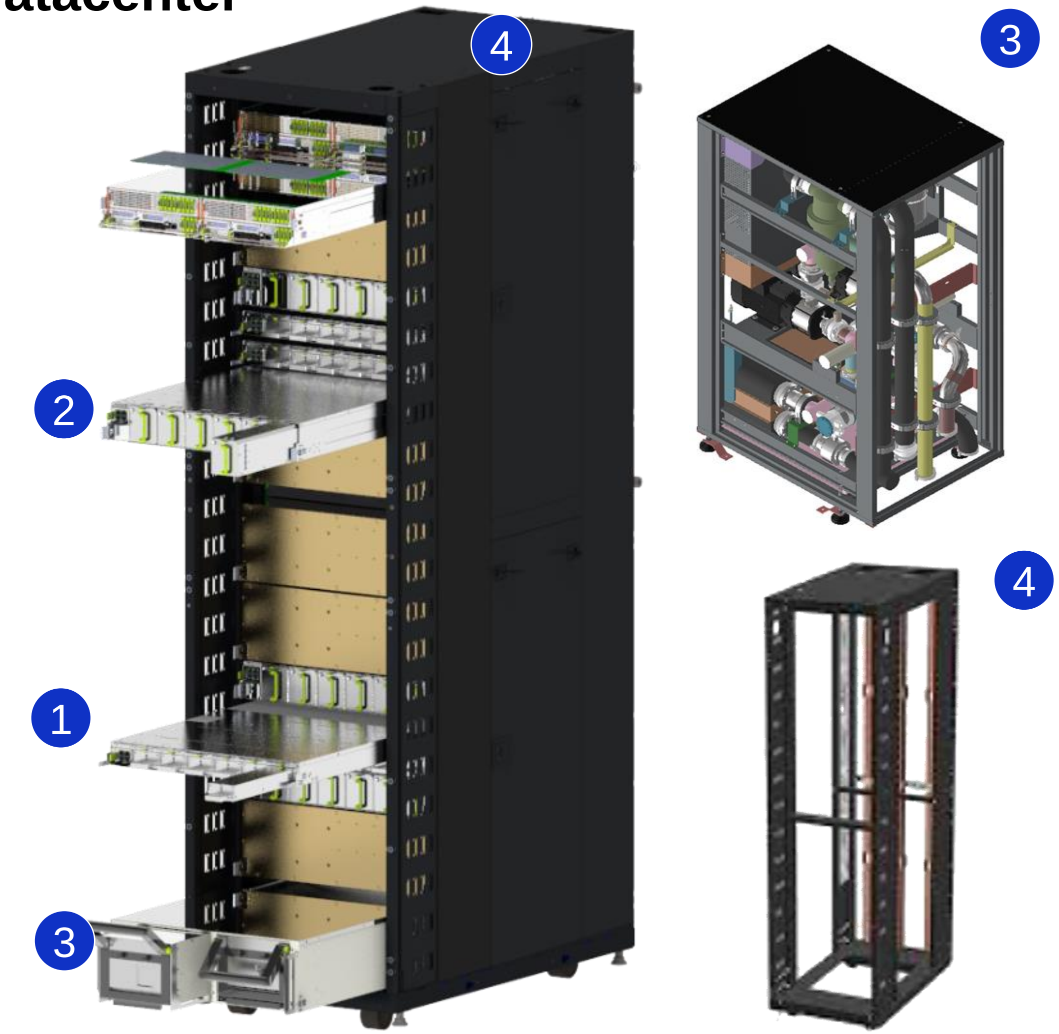
System Integrator Leader in Cloud Infrastructure Power and Rack-Level Cooling Solution

Enterprise

Server/Storage/Switch/Networking



Datacenter



1 **PSU & Power Shelf**	• **Power Density** > 100W/in3 • **Efficiency** > 97.5% • **Proven & Established Market Position**: >3kW products and tier-1 customers
2 **BBU**	• **Full-power backup >3 minutes** during AC power loss
3 **Cooling**	• **Entire liquid cooling solution**, rack level • **ORv3 compatible** • **BBU backup** • **Multiplex controller module**, MCU-based controller • **Pump redundant**
4 **Enclosure & Rack**	• **Global Top Vendors** with **completed product line**: products covers from rack and mechanical modules.

© LITE-ON Technology Corporation. All Rights Reserved.

LITEON empowers next-gen AI servers with advanced power solution

Server power architecture evolution from 2023 – 2026

2023 **2026**

Separate from IT rack

Power Rack

Power Rack

Power Shelf

BBU Shelf

Supercapa-citor Shelf

- **Power Rack 500kW - 1MW**
- **HVDC Out +/- 400V**

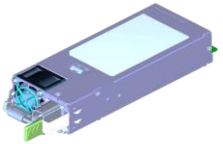
In-rack

Power Shelf

- **Power shelf 33KW - 72kW**
- **50V**

In-server

Embedded Power



- **PSU 3.2KW - 5.5KW** from **12V** to **50V**

Architectural change

PSUs relocated from servers to centralized **power shelf**

Key driver

Server **power consumption increases** driven by **AI applications**

Architectural change

Power moved out of IT rack

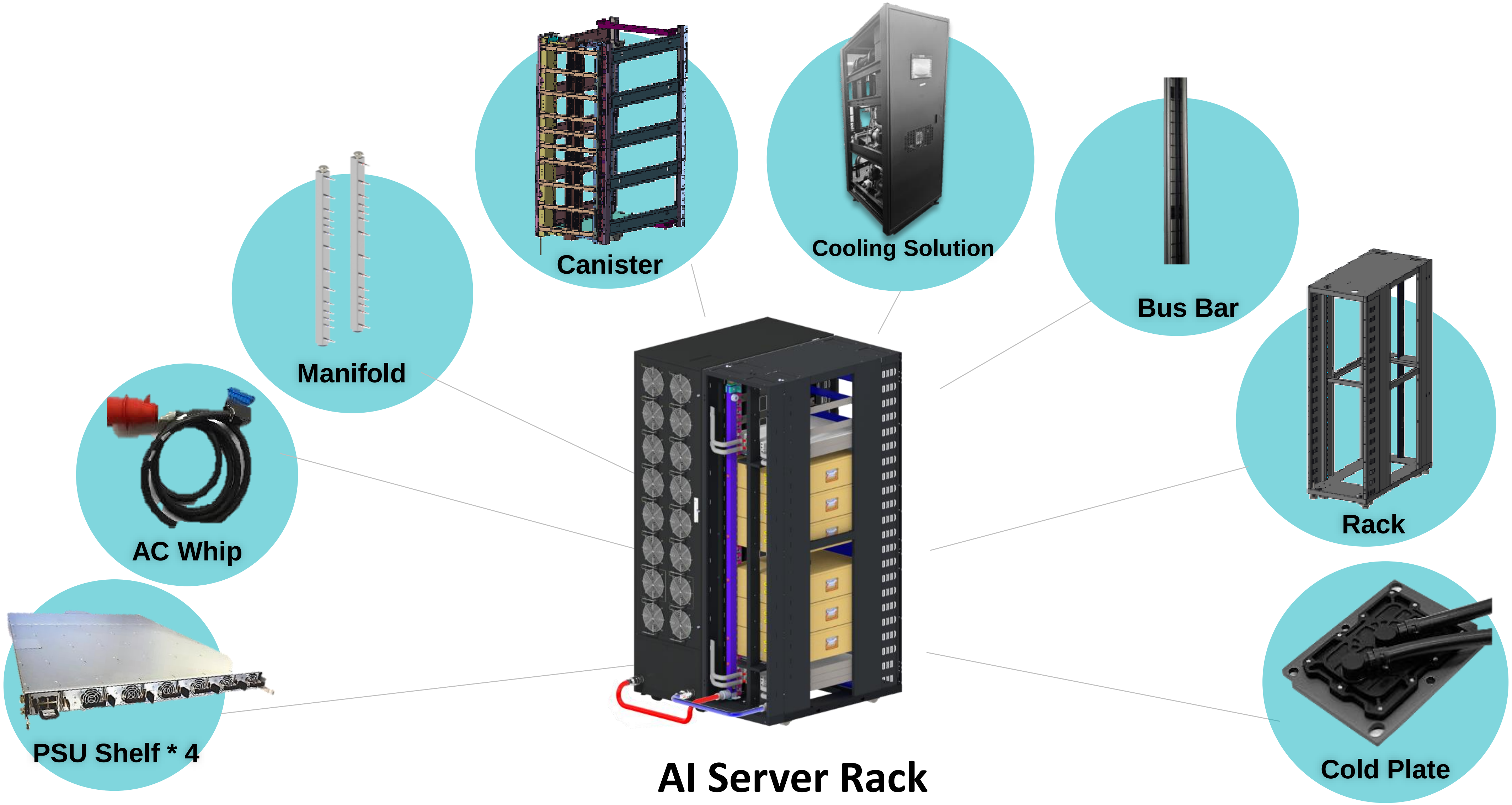
Key driver

Data centers' continued demand for **higher wattage, high power, and high density** servers

 © LITE-ON Technology Corporation. All Rights Reserved.

LITEON

LITEON Rack-level solutions encompass five core capabilities - power supply, liquid cooling, mechanism, software and system integration



 © LITE-ON Technology Corporation. All Rights Reserved.

LITEON's core thermal technology in the full-range solutions

	Immersion	Liquid to Air	Liquid to Liquid
Cooling Capacity	150KW-300KW	100KW-150KW	600KW-1.3MW

 © LITE-ON Technology Corporation. All Rights Reserved.

LITEON

LITEON's four key advantages of the comprehensive liquid cooling solutions for datacenters

Accurate and reliable fully active digital control with MCU

Exclusive patented technology - active cooling management based on load

Integration of power supply, liquid cooling, mechanism, software, and system integration solutions

Fast global manufacturing and deployment capabilities

 © LITE-ON Technology Corporation. All Rights Reserved.

Opto-semiconductors:

~50yr Experience/ Global Customer Base/ Product Leading Position

Consumer Electronics

Advanced multi color LED, LED display, and graphic display

#1

LED Display
SMD LED

Visible LED

Mobile & Wearable Device

Smartphone and wearable device optical sensors and IR LED

#3

Multiple LED, Optical Sensors
Proximity & Ambient Light Sensors

IR LED

Power Products

Global #1 photocoupler shipments

#1

General Purpose Photocouplers

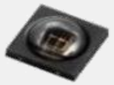
IR LED (Photocoupler)

Industrial Automation

Industrial and IoT IR sensing components

#2

High Power IR LED



IR LED

© LITE-ON Technology Corporation. All Rights Reserved.

Announcement on the strategic investment and alliance

© LITE-ON Technology Corporation. All Rights Reserved.

Strategic Investment in COSEL

LITEON 光寶科技 + COSEL

- Investment amount: NTD 2.53 billion
- Purchase shares: 8,221k
- Shareholding: 19.99%[1]
- Board seats: rights of nomination and suggestion for one director and one independent director respectively.
- Valuation: P/E 9.14x[2]

Note 1: Calculation excludes treasury shares.
Note 2. Based on COSEL's EPS in the last 4 quarters (FY22Q4, FY23Q1-Q3). FY2022 means 2022/5 - 2023/5, FY2023 means 2023/5-2024/5

 © LITE-ON Technology Corporation. All Rights Reserved.

Unlock the global power supply solution by strategic partnership

Accelerates mutual growth in niche power markets

- Synergies from advanced AC/DC power supply and DC/DC converter are pivotal in power supply markets, enhancing business capabilities through overseas distributions and sales channels.
- COSEL stands out as a robust partner for LITEON in global power supply solutions, possessing a leading market position in the industrial SPS, a sound financial structure, and sustained profitability.

Enhances ability to capture TAM together

- Strategic cooperation in product development, manufacturing, geographic footprint, market expansion and leading technology
- Engaging new markets in industrial, semi-conductor equipment, medical, networking, transportation and renewable energy sectors, with a total addressable market (TAM) of NTD 400 billion.

Solid Financial opportunity

- Increase profitable growth in power supply solution profile
- Substantial operating efficiencies
- Expected to be accretive to Operating Profit and Investment Income.
- COSEL financial performance in 3 years

Unit: JPY bn	FY2021	FY2022	FY2023
Sales	28.1	35.3	41.4
GPM	28.3%	30.1%	33.2%
OPM	10.0%	14.0%	16.7%
NI	1.9	3.2	5.2

 © LITE-ON Technology Corporation. All Rights Reserved.

Automotive Electricity and ADAS Solutions

ADAS

- Around View Camera
- Rear View Camera
- Front Sensing Camera
- Head-up Display
- AI Imagine Algorithm

DMS

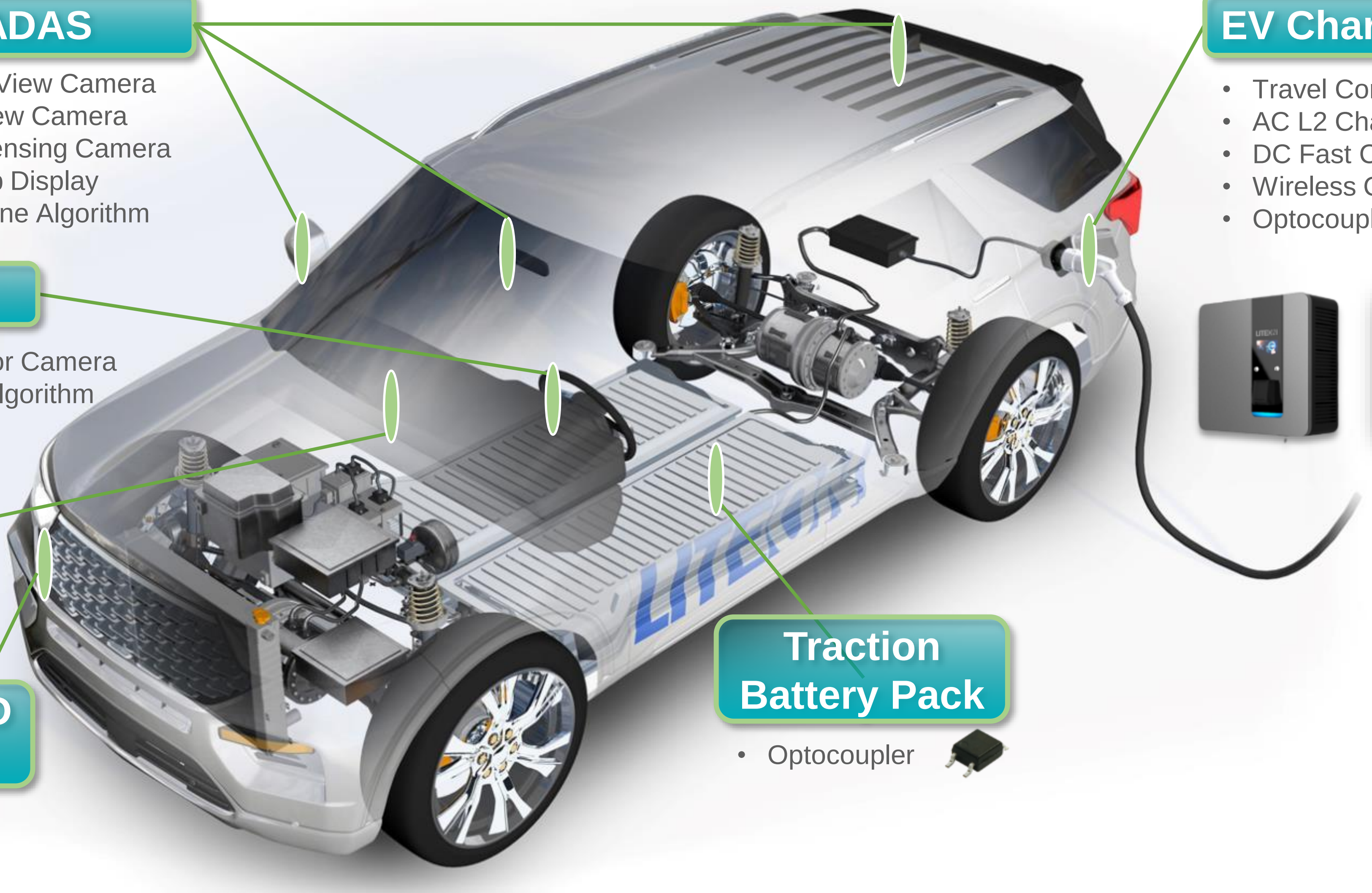
- Driver Monitor Camera
- AI Imagine Algorithm
- Infrared LED

Interior LED Lighting

- Ambient light
- LED

Exterior LED Lighting

- DRL Light
- Front Light
- Rear Light
- Side Lighting



EV Charger

- Travel Cord
- AC L2 Charger
- DC Fast Charger
- Wireless Charger
- Optocoupler

Traction Battery Pack

- Optocoupler

© LITE-ON Technology Corporation. All Rights Reserved.

Full range products of EV Fast Chargers – 30kW & 60kW

Key features & benefits

Leveraging LITEON’s core power module technology (dual inputs, **97% efficiency, 1M+ hrs. MTBF**)

Highly **flexible voltage input w/o bulky step-up transformer** and no de-rating

Field-replaceable power modules and continuous operations even if loss of modules

Faster installation, greater application flexibility, and **lower TCO**

BABA Compliant Version Available

30kW Wall-Mount

30kW Pedestal

60kW Pedestal

© LITE-ON Technology Corporation. All Rights Reserved.
LITEON

Strong Global Footprint of Manufacturing and Strategic Operation Expansion in Taiwan, ASEAN & NA

 © LITE-ON Technology Corporation. All Rights Reserved.

LITEON will develop integrated portfolios on "energy efficiency"

Focus on "energy efficiency"

Build on core competence in **power, optoelectronics, connectivity, and software**

Provide services in **E2E energy applications** to build "**Internet of Energy**"

2030 market size[1], NTD — xx

22-30 market CAGR, % — xx

Key building blocks

1 Green Data Centers

2.7T | 17%

Total data center solutions with modular solutions and system-level energy optimization

2 Clean mobility

2.2T | 18%

Integrated and efficient EV on/off-board power and charging solutions

3 Efficient infrastructure

1.0T | 22%

Software-infused, integrated energy storage solution for home and C&I use

Power

Efficient power control and supply unit

Optoelectronics

LED, Infrared, surveillance camera, silicon photonics

Connectivity / edge

IoT platform and application based on 5G small cell + WiFi 6/7

Software

Total solution with HW+SW and applied AI

 © LITE-ON Technology Corporation. All Rights Reserved.

LITEON

1 2 3 4

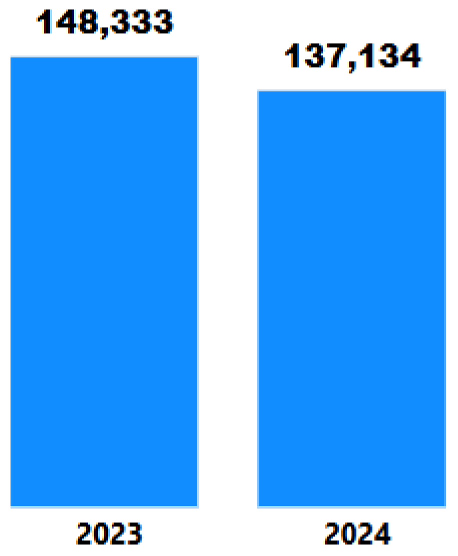
2024 營運成果 2024 Results

比較項目

YoY

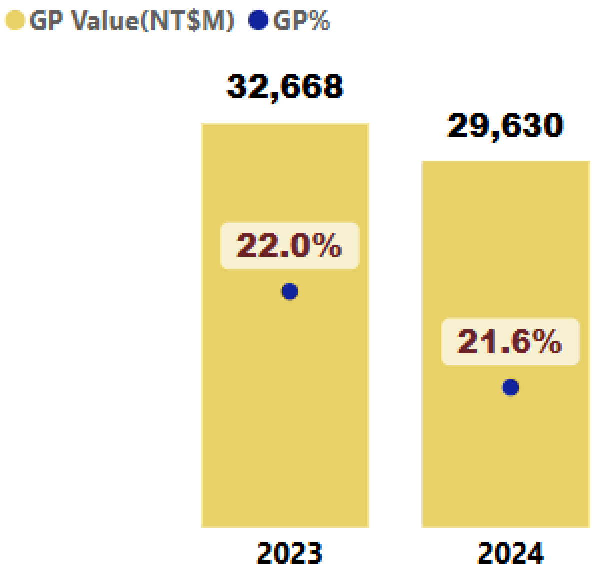
營業收入(Sales)

YoY -8%



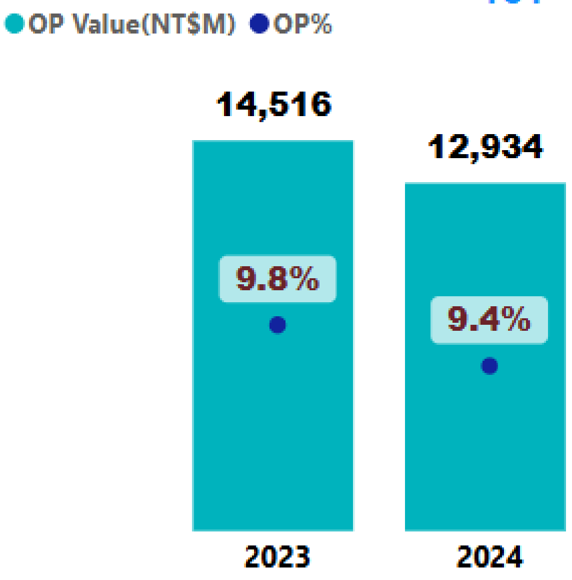
營業毛利(Gross Profit)

YoY -9%



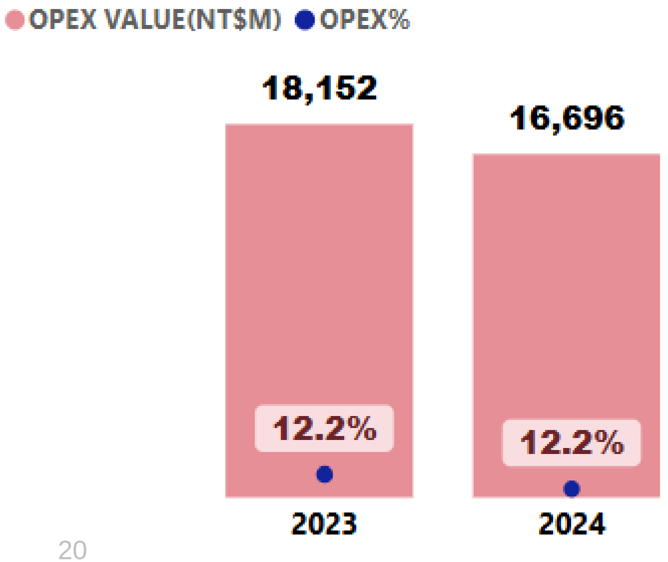
營業利益(Operating Profit)

YoY -11%



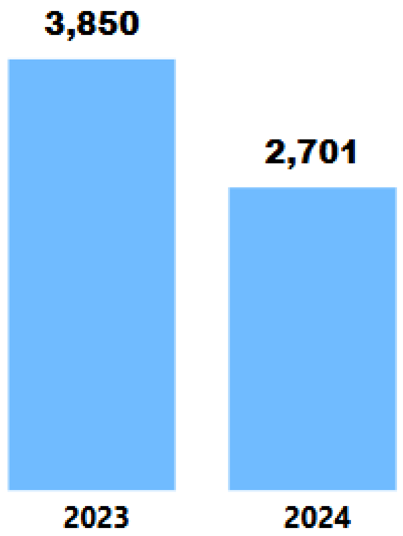
營業費用(OPEX)

YoY -8%



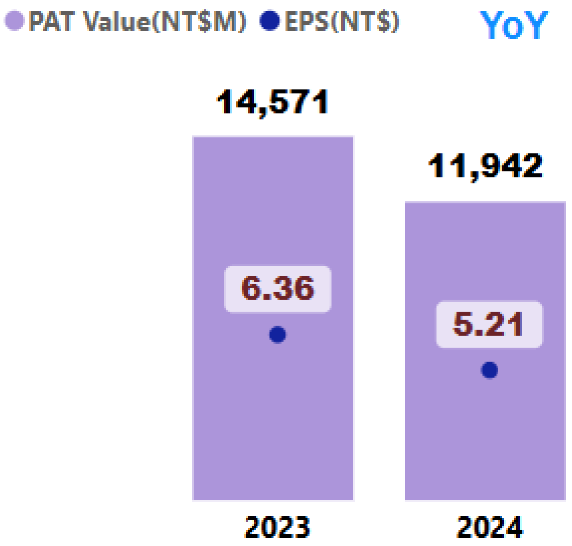
OIOE

YoY -30%



母公司稅後淨利(Net profit to Parent)

YoY -18%



LITEON 光寶科技

1 2 3 4

2024/12/31 簡明資產負債表
Robust Balance Sheet

QoQ YoY

Unit: NT$ M

資產Assets
204,683
比較期: 196,978 (+7,705 +4%)

=

負債Liabilities
113,772
比較期: 110,526 (+3,246 +3%)

+

權益Equities
90,911
比較期: 86,452 (+4,459 +5%)

流動資產Current Assets
169,117
比較期: 162,663 (+6,454 +4%)

流動負債Current Liabilities
107,869
比較期: 104,784 (+3,085 +3%)

應收帳款Account receivable
37,060
比較期: 33,441 (+3,619 +11%)

短期借款Short-term Loans
30,187
比較期: 32,085 (-1,898 -6%)

存貨Inventory
26,817
比較期: 26,263 (+554 +2%)

應付帳款 Account Payable
43,125
比較期: 39,411 (+3,714 +9%)

財務指標 Financial Indicator

Year	2023	2024	
	Q4	Q3	Q4
速動比例(Quick Ratio)	1.31	1.28	1.30
淨現金(Net Cash)	67,249	63,934	67,496
每股淨值(BVPS)	37	37	39

Dividend policy

- BOD approved the fourth quarter of 2024 cash dividend of NT$2.5 per share.
- Including the NT$2 cash dividend per share in the first half of 2024, the cash dividend of 2024 FY reaches NT$4.5 per share.
- LITEON's dividend policy will be flexible, considering financial, business and operational plans.

Period	2018	2019	2020	2021	2022	2023	2024
Dividend Per Share (NT$)	**2.92**	**3.2**	**3.4**	**4.5**	**4.5**	**4.5**	**4.5**
EPS (NT$)	3.42	4.03	4.31	6.01	6.19	6.36	5.21
Payout Ratio	85%	79%	79%	75%	73%	71%	86%

© LITE-ON Technology Corporation. All Rights Reserved.

Operation Plan and Growth Strategy

Growth strategy and milestones

- With new generation of AI server, growth mainly comes from high-end power shelves over 33kW and BBU, the power solutions in cloud computing. At 2025 GTC, we will reveal customer’s high-performance computing, power solutions and system integration.
- At 2025 MWC, the latest 5G private network small cells will be displayed thanks to the collaboration with leading customer to combine AI image recognition and advanced network communications. We also partner with 8 Japanese telecom companies to complete the deployment of private network applications.
- Enhance high-value automotive electronic by integrating optical, imaging, and energy management core capabilities. Provide integrated solutions for interior and exterior LED lighting, sensing and autonomous driving system image recognition, as well as energy management systems for EV charging stations, laying the core foundation for smart grids.
- Accelerate global expansion, diversify manufacturing sites, and provide an efficient local operational network and product services to global customers, enhancing operational resilience.

Outlook for 1Q25

- Yearly growth from core business, mainly driven by accelerated shipments of high-end cloud computing and opto-semiconductors.
- In cloud computing, the shipment momentum of new generation AI server power solution has increased, and expansion with customers is well on schedule.
- Opto-semiconductors will deliver sequential growth, focusing on high-end machine vision as well as industry and renewable energy in photo-couplers.

© LITE-ON Technology Corporation. All Rights Reserved.

© LITE-ON Technology Corporation. All Rights Reserved.

Powering a Bright and Sustainable Future Together