Powering a Bright and
Sustainable Future Together

永續共好 · 光耀未來

1Q25 Earnings Conference
LITEON Technology

2025/04/30

LITEON 光寶科技

法說會議程

- **Host, 1Q25 Results**
  Julia Wang, IR Senior Director
- **Operation Plan and Growth Strategy**
  Anson Chiu, President
- **Q&A**
  Anson Chiu, President
  KT Lim, CFO

Safe Harbor Notice

LITEON Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

The numbers of the presentation are prepared under IFRS.

Opto-electronics

Opto-semiconductors, Automotive Electronics, Intelligent Transportation Lighting Solutions

Cloud & AIoT

Datacenter, Server, Networking, AIoT, Smart Devices, Video Intelligence Solutions

Information Technology & Consumer Electronics

NB, Workstations, Tablets, DT, Gaming, Consumer Electronics

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1Q25 營運成果 Quarterly Results

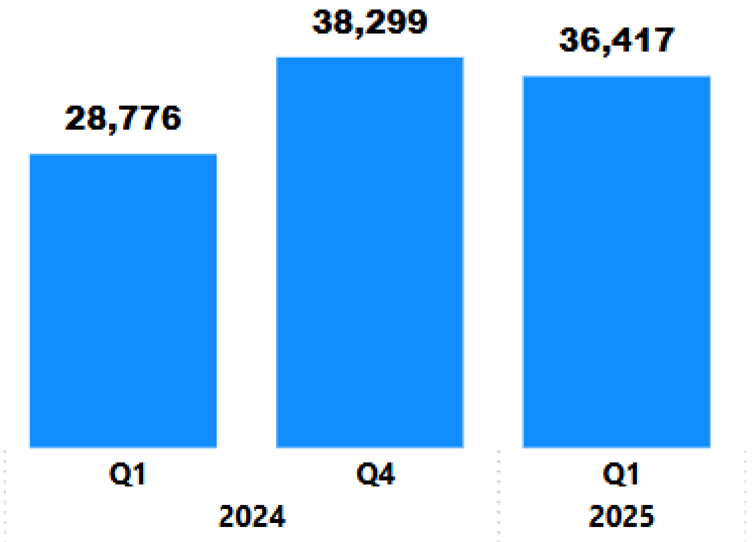
NT$ M

比較項目

QoQ | YoY

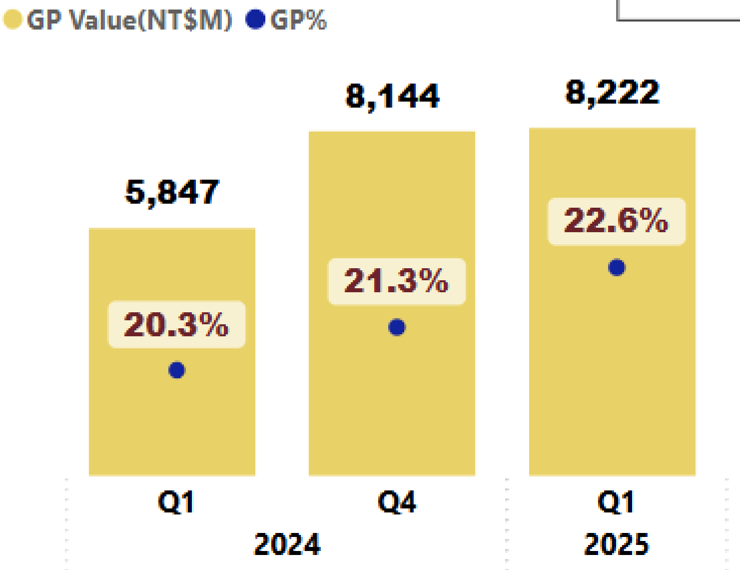
營業收入(Sales)

YoY **27%**



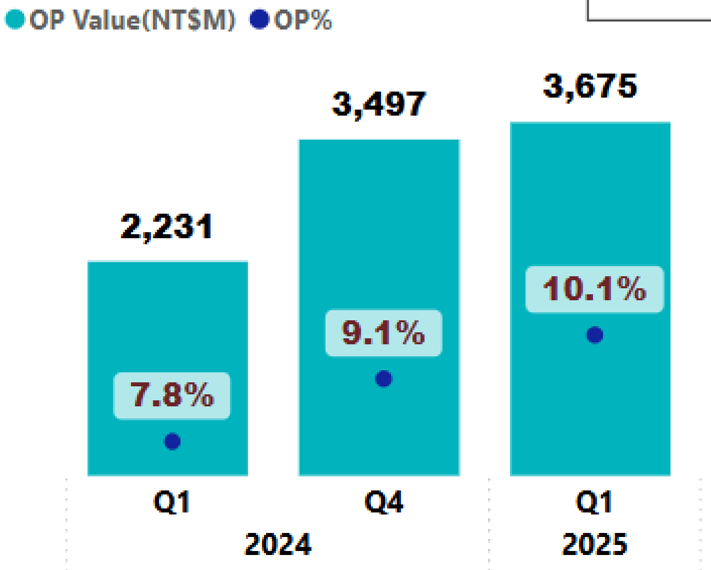
營業毛利(Gross Profit)

YoY **41%**



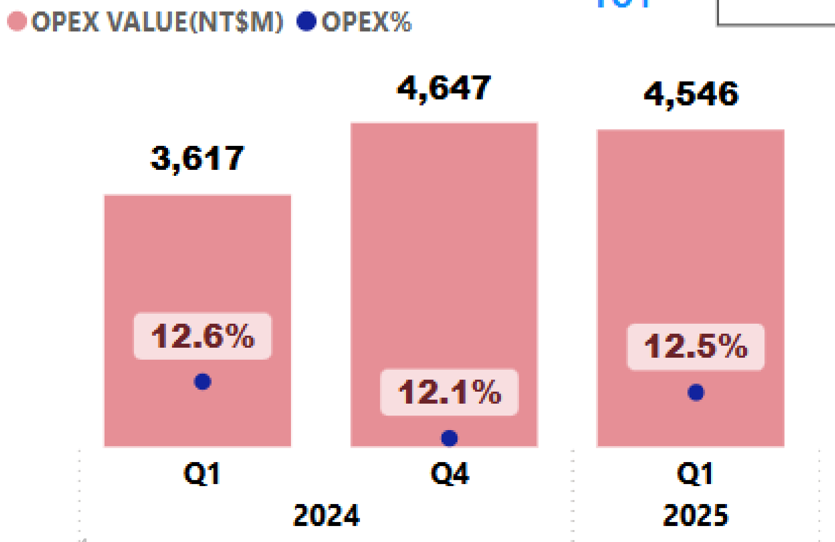
營業利益(Operating Profit)

YoY **65%**



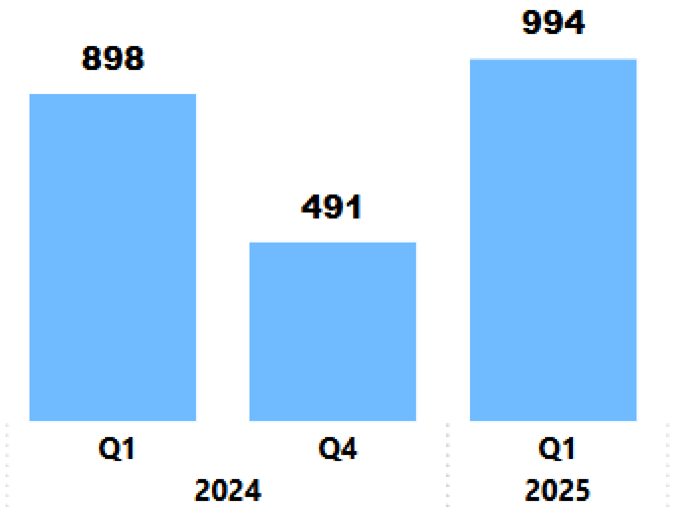
營業費用(OPEX)

YoY **26%**



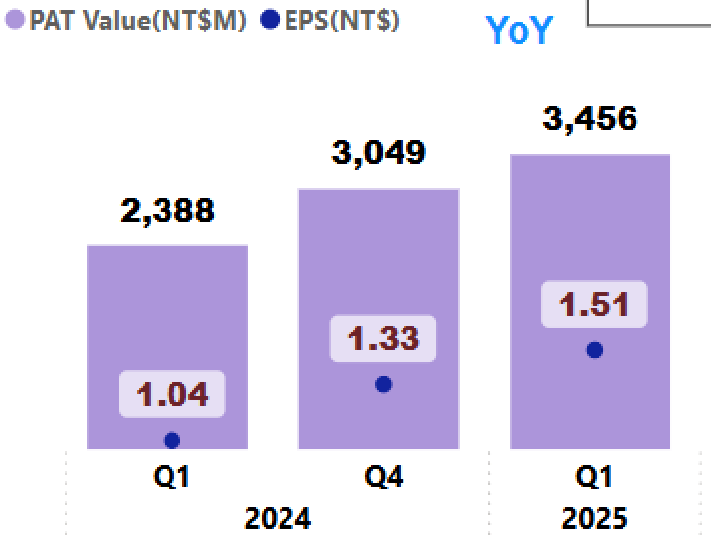
OIOE

YoY **11%**



母公司稅後淨利(Net profit to Parent)

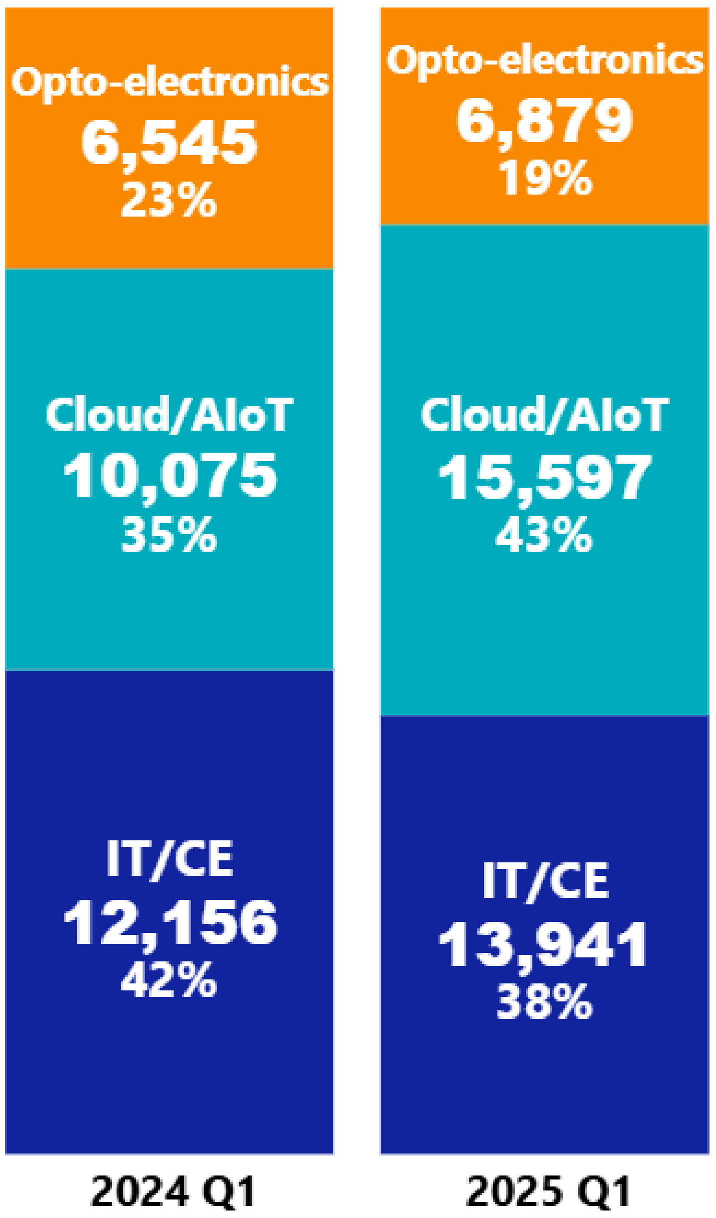
YoY **45%**



1Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入



NSB YoY

27%

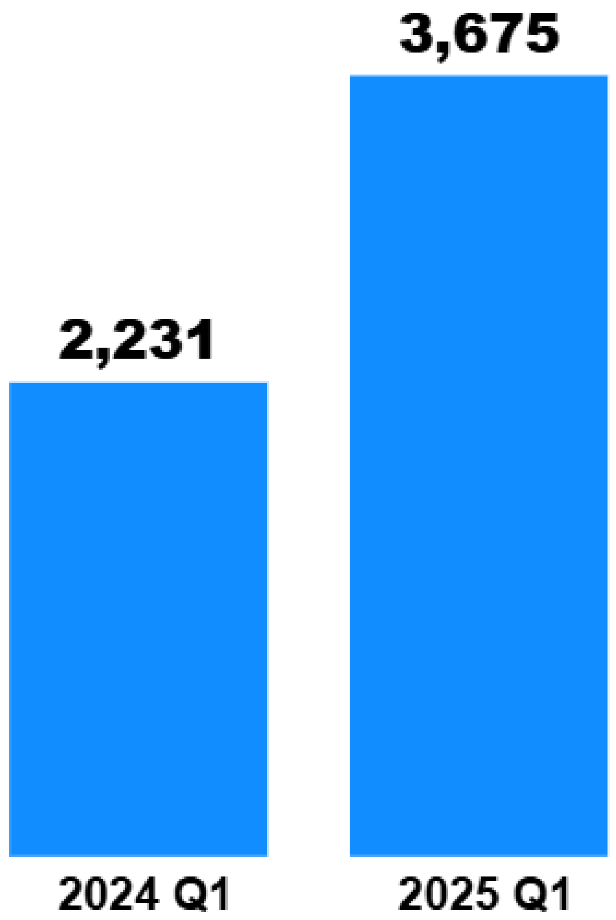
Opto-electronics | Cloud/AIoT | IT/CE

QoQ | YoY

OP YoY

65%

營業利益(Operating Profit)



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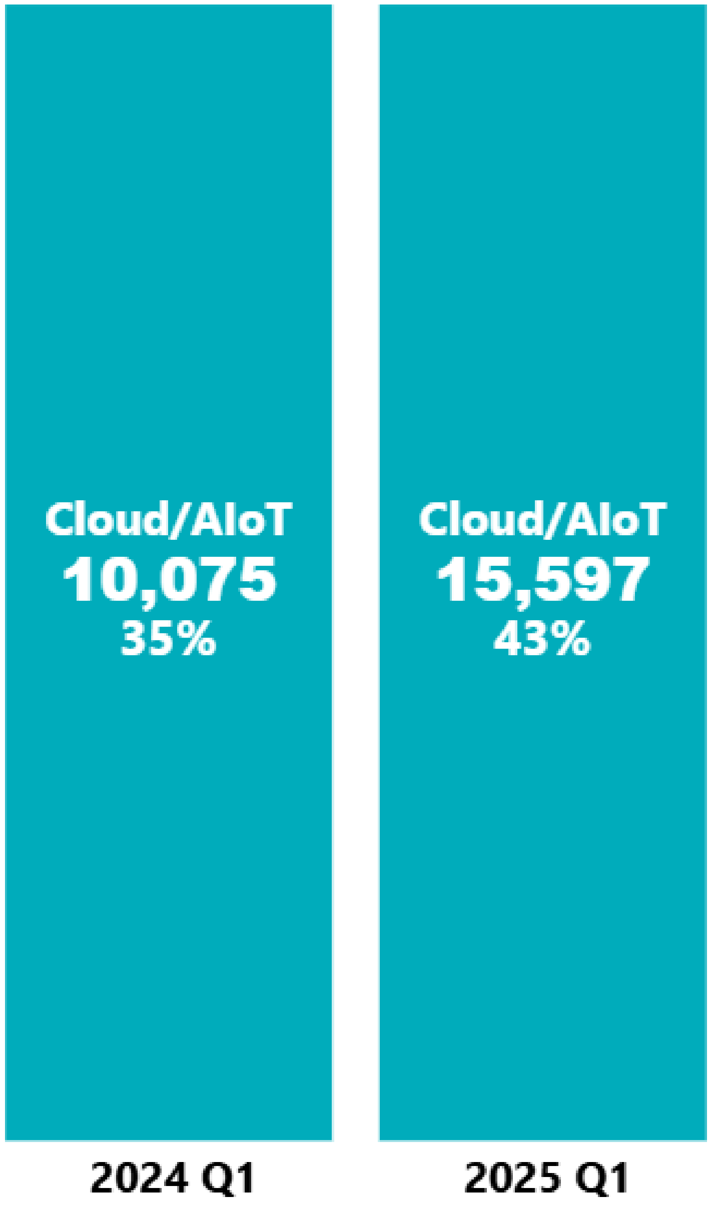
1Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入

NSB YoY

55%



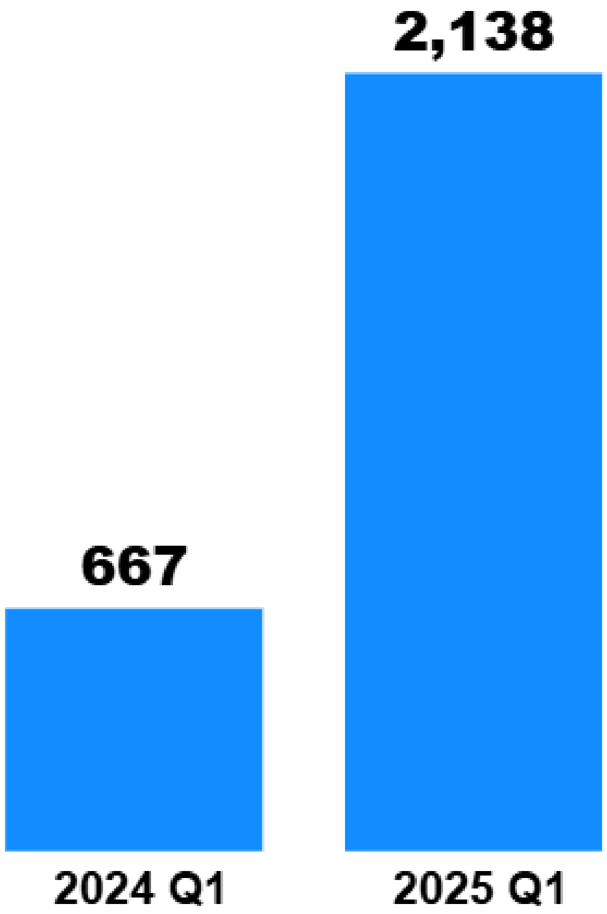
Opto-electronics | **Cloud/AIoT** | IT/CE

QoQ | **YoY**

OP YoY

221%

營業利益(Operating Profit)



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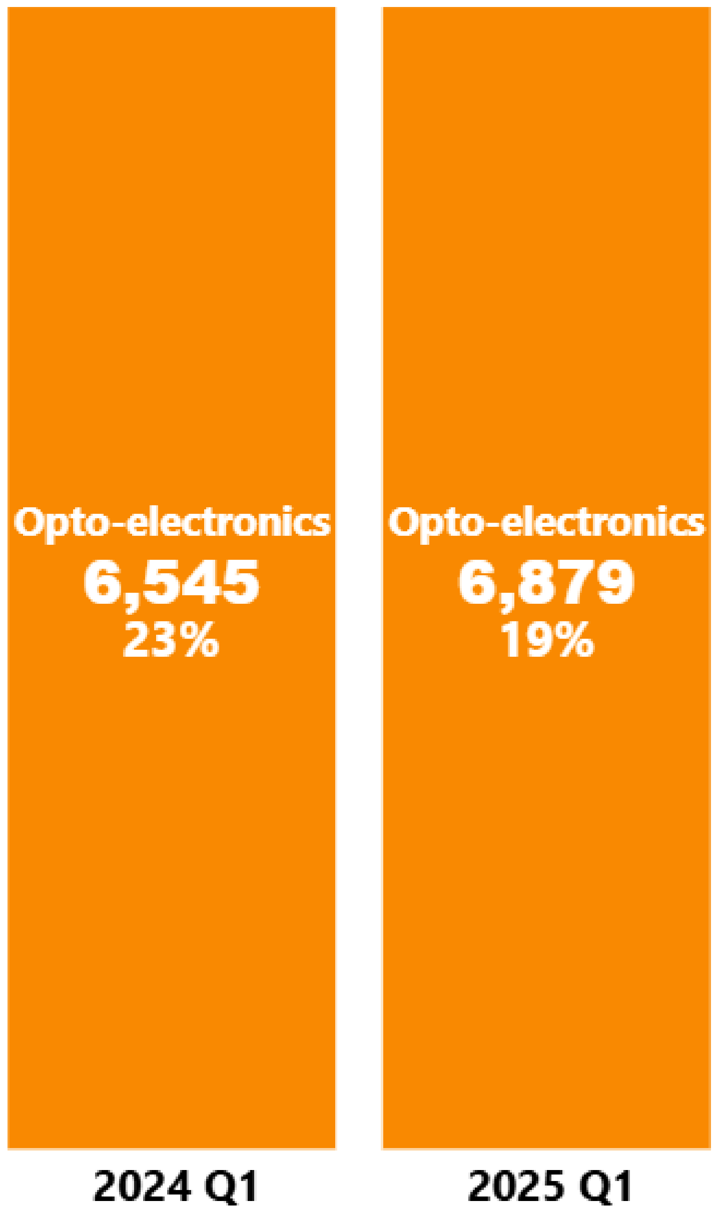
1Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入

NSB YoY

5%



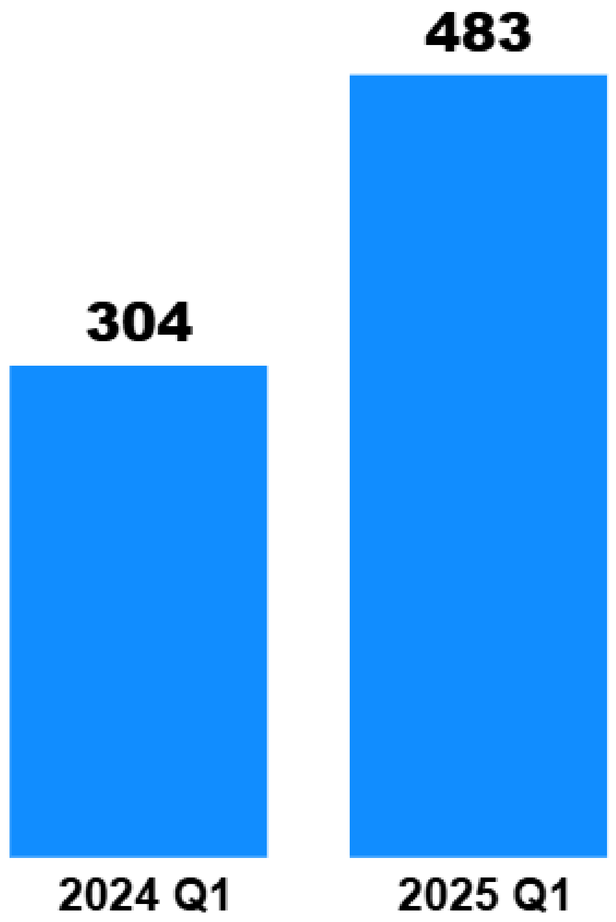
Opto-electronics | Cloud/AIoT | IT/CE

QoQ | YoY

OP YoY

59%

營業利益(Operating Profit)



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1Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

Opto-electronics | Cloud/AIoT | IT/CE

營業收入

NSB YoY

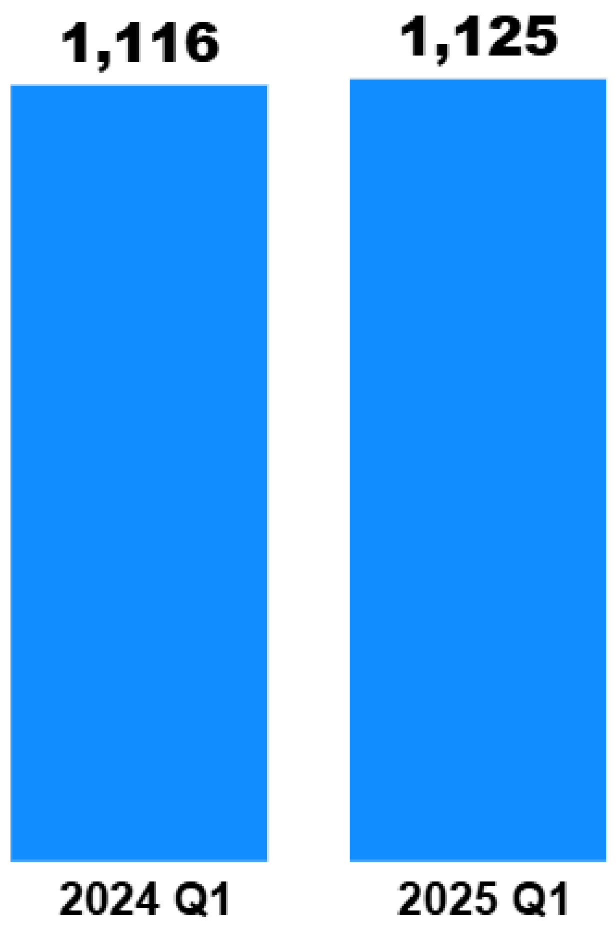
15%

QoQ YoY

OP YoY

1%

營業利益(Operating Profit)



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2025/03/31 簡明資產負債表
Robust Balance Sheet

QoQ YoY

Unit: NT$ M

資產Assets
208,292
比較期: 185,272
(+23,020 +12%)

=

負債Liabilities
118,530
比較期: 101,095
(+17,435 +17%)

+

權益Equities
89,762
比較期: 84,177 (+5,585 +7%)

流動資產Current Assets
171,215
比較期: 152,798 (+18,417 +12%)

應收帳款Account receivable
33,466
比較期: 28,604 (+4,862 +17%)

存貨Inventory
27,386
比較期: 25,422 (+1,964 +8%)

流動負債Current Liabilities
112,191
比較期: 95,300 (+16,891 +18%)

短期借款Short-term Loans
28,966
比較期: 20,113 (+8,853 +44%)

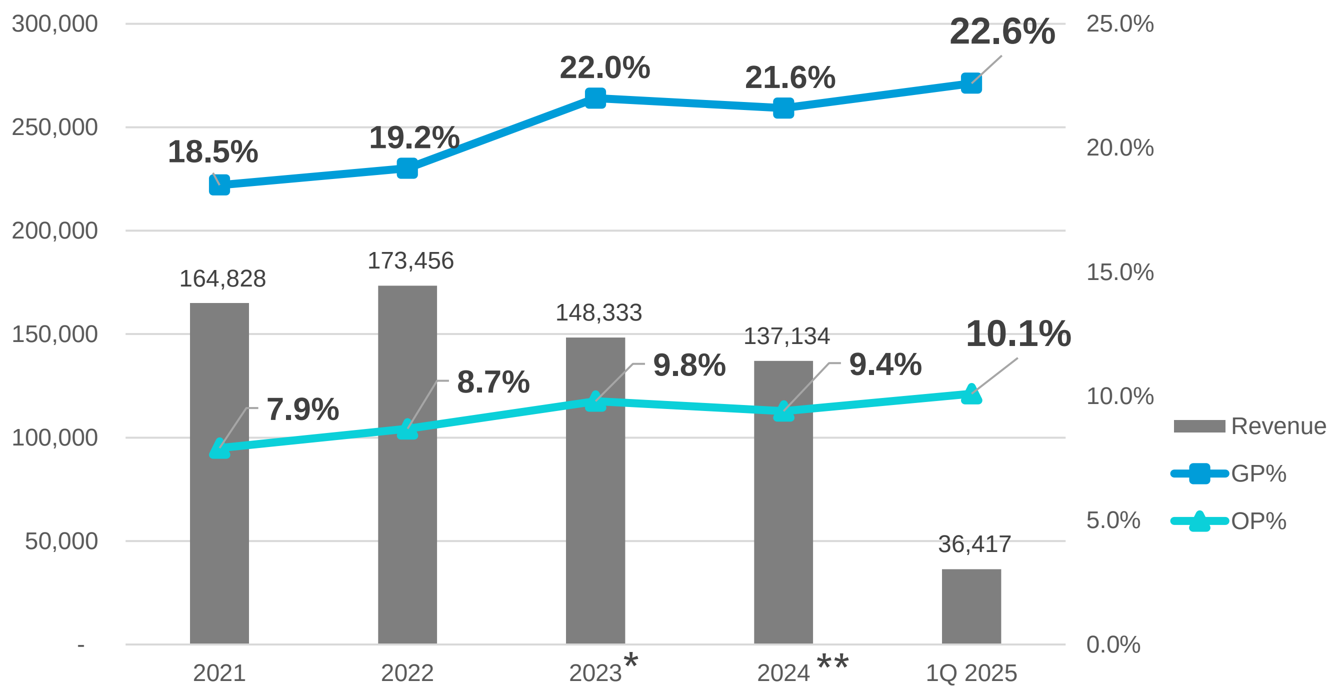
應付帳款 Account Payable
42,381
比較期: 35,144 (+7,237 +21%)

財務指標 Financial Indicator

Year	2024		2025
Quarter	Q1	Q4	Q1
速動比例(Quick Ratio)	1.32	1.30	1.26
流動比例(Current Ratio)	1.60	1.57	1.53
淨現金(Net Cash)	61,722	67,496	73,707
每股淨值(BVPS)	36	39	39

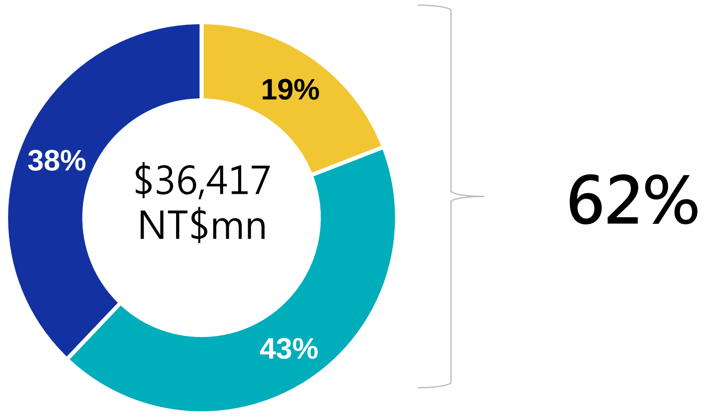
Core Business & Profit expansion by high value business since 2021

NT$ Mn

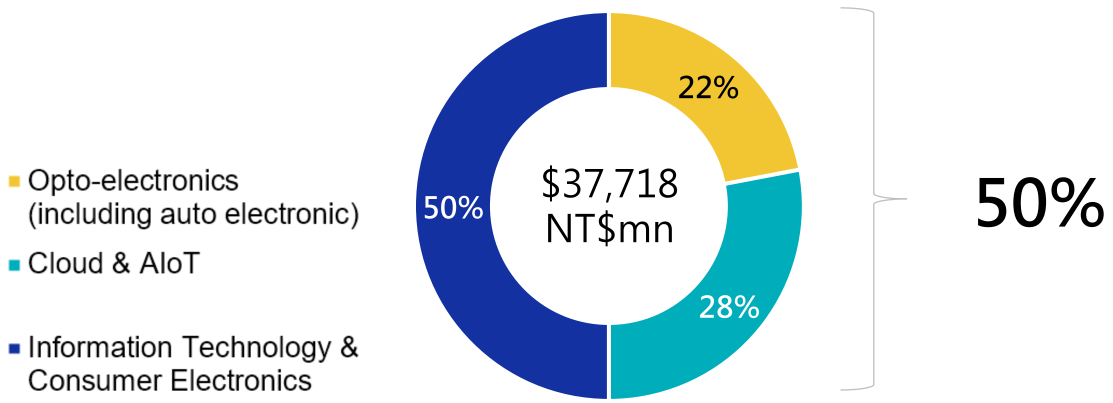


*Excludes Image department business
**Discontinued some consumer and OEM products

1Q25 Product Mix



1Q21 Product Mix



1Q25 Executive Summary

【1Q25】

- Q1 sales of NT$36.4 billion, up 27% YoY; attributable to the overall growth of three business segments.
- Gross Margin and Operating Margin were 22.6% and 10.1% respectively, both up 2.3 ppt YoY, resulting from synergies of enhanced high-value business, operational efficiency and intensive supply chain collaboration.
- RD expenses accounted for 5.6% of Q1 sales, up ~20% YoY, reflecting steady investment in cloud, opto-electronics, 5G and new business.
- Q1 Net profits reached NT$3.46 billion and EPS of NT$1.51, up 45% YoY.

【Core Business】

- Thanks to increased shipments of cloud computing, AI server power management and BBU solutions, Cloud & AIoT delivered over 50% yearly growth.
- Core application in Opto-semiconductors enhanced continuously, mainly from visible Mini LED and invisible LED, which delivered near 10% yearly growth.
- Portfolio optimization in IT&CE, coupled with increasing shipments of LEO satellite power supplies and intelligent input peripherals, IT&CE delivered near 20% yearly growth.

【BOD Resolutions】

- The Board approved the repurchase of up to 130,000,000 shares, effective from April 10th to June 9th. As of April 29th, 12,135,000 shares have been repurchased. This initiative underscores LITEON's commitment to long-term core values, maintaining shareholder equity, and ensuring corporate governance and financial stability.
- 2025 Annual Shareholders Meeting (AGM) will be held on May 20th, 2025.

Operation Plan and Growth Strategy

COMPUTEX TAIPEI

LITEON® AI

GREEN DATA CENTER

5G AI RAN

AI SURVILLANCE

AI VISION SOFTWARE

DATE

MAY20~23

LOCATION

Taipei Nangang Exhibition Center, Hall1, 1F

BOOTH NUMBER

 # i0607a

Operation Plan and Growth Strategy

Growth strategy and milestones

- To navigate the global political and economic landscape, we upgrade product specifications and operation models, enhance high-value product and technology competitiveness, improve global operational efficiency and scale, provide flexible and resilient global supply chain management, to meet local market and customer needs, fostering growth and becoming the best partner for our customers, we are optimistic and positive about 2025 business outlook.
- At 2025 MWC, partnering with 8 international leaders, we showcased innovative 5G x O-RAN x AI image recognition applications, high-efficiency 5G private network small cells, and AI-powered visual surveillance systems, to enhance network communication technologies, and meet the critical needs of customers and partners in network infrastructure.
- At 2025 GTC, we showcased NVIDIA integrated power solutions, rack, and liquid cooling system solutions. Also, we introduced next-generation integrated power rack solutions under increased power consumption. Additionally, the AI-RAN solution made its debut, enhancing 5G technology and establishing NV AI Aerial ecosystem partnerships, demonstrating LITEON’s technical strength in 5G solutions.
- At 2025 Computex in May, we will showcase green datacenter and AI RAN solutions.

Outlook for 2Q25

Sequential growth from core business, mainly driven by:

- In **cloud computing**, the shipment momentum of high-end AI server power solution and integrated rack has increased, and expansion with customers is well on schedule.
- **Opto-semiconductors** will deliver sequential growth, high-end photocouplers see recovery in renewable energy and industrial automation, Mini LED continues to grow in next-generation gaming PCs and gaming phones.
- In **IT&CE**, mainly driven by portfolio optimization, accelerated shipments of LEO satellite power supplies.

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