Powering a Bright and Sustainable Future Together

永續共好 · 光耀未來

# 3Q25 Earnings Conference LITEON Technology

2025/10/29

LITEON 光寶科技

# Agenda

- **Host**

  Julia Wang, IR Senior Director

- **Operation Plan and Growth Strategy**

  Anson Chiu, President

- **3Q25 Results**

  KT Lim, CFO

- **Q&A**

  Anson Chiu, President

  KT Lim, CFO

# Safe Harbor Notice

**LITEON Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.**

本資料係依據國際財務報導準則 IFRS 編制

| 光電部門 | 雲端及物聯網部門 | 資訊及消費性電子部門 |
| --- | --- | --- |
| 光電半導體 | 資料中心 | 筆電 |
| 汽車電子 | 伺服器 | 工作站 |
| 道路智慧化系統 | 網通設備 | 平板電腦 |
| | AI、物聯網 | 桌上型電腦 |
| | 智慧裝置 | 遊戲機 |
| | 智慧影像方案 | 消費性電子 |

# Operation Plan and Growth Strategy

# Operation Plan and Growth Strategy

## Growth strategy and milestones

- At 2025 OCP, we showcased next-gen megawatt-scale 800V DC Power Rack, high-efficiency Battery Backup System (BBU), Super Capacitor Shelf, 2.1MW in-Row CDU, 280kW in-Rack CDU and 140kW Liquid to Air Sidecar, offering integrated solutions that help customers build and streamline their AI infrastructure. As next-generation AI chips scale into mass production quarterly, we continue to grow steadily.
- Strong demand for **Core Business Cloud Computing** continues to drive growth in 33kW Power Shelf and BBU shipments. The 110kW Power Shelf, Liquid Cooling system and Power Rack has entered the production phase, supporting shipment momentum next year.
- LITEON flexibly expands global capacity, backed by scalability, agility, and strong financials. **Accelerate global expansion**, new product capacity expansion are concentrated in Taiwan, North America, and Vietnam, to meet local market and customer needs.

## Outlook for 4Q25

**Yearly and quarterly growth from core business**, mainly driven by:

- Shipments of high-end AI server power solution — including power management, energy storage systems, and integrated power rack has increased yearly and quarterly.
- High-end invisible LEDs see increasing demand in infrared sensing and industrial automation. Mini LED in next-generation gaming PCs and smartphones.
- High-end IT power supply shipments are growing, with low-orbit satellite power supplies performing particularly strongly.

# 3Q25 Financial Results

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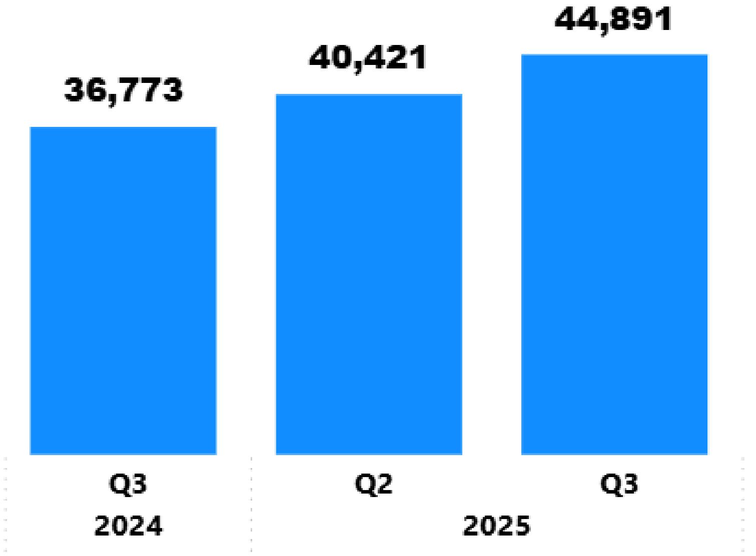
# 3Q25 營運成果 Quarterly Results

NT$ M

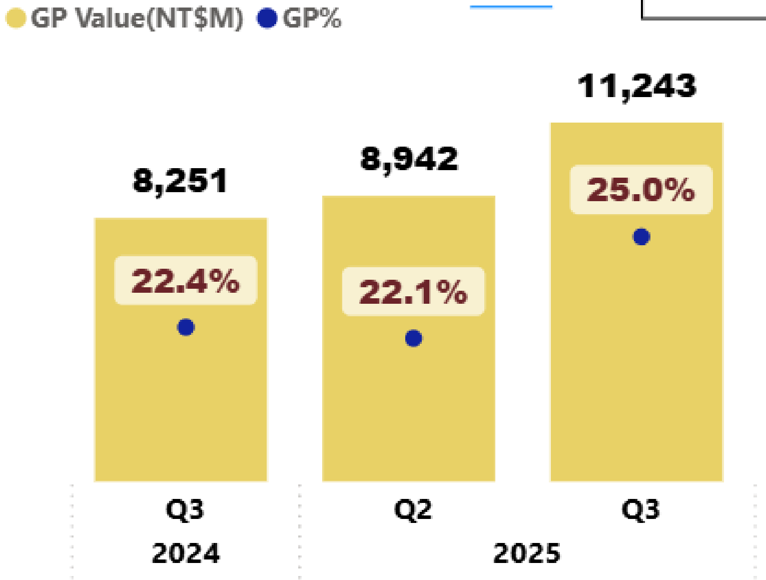
## 營業收入(Sales)

QoQ 11%



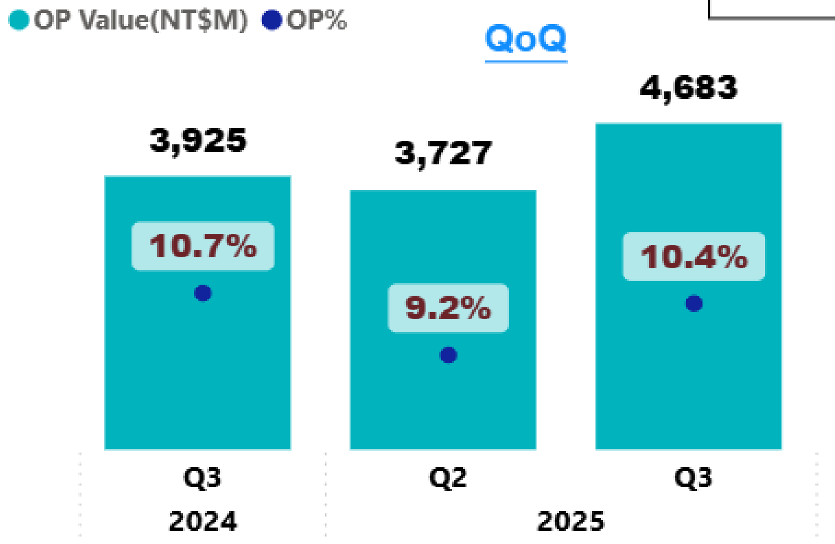

## 營業毛利(Gross Profit)

QoQ 26%



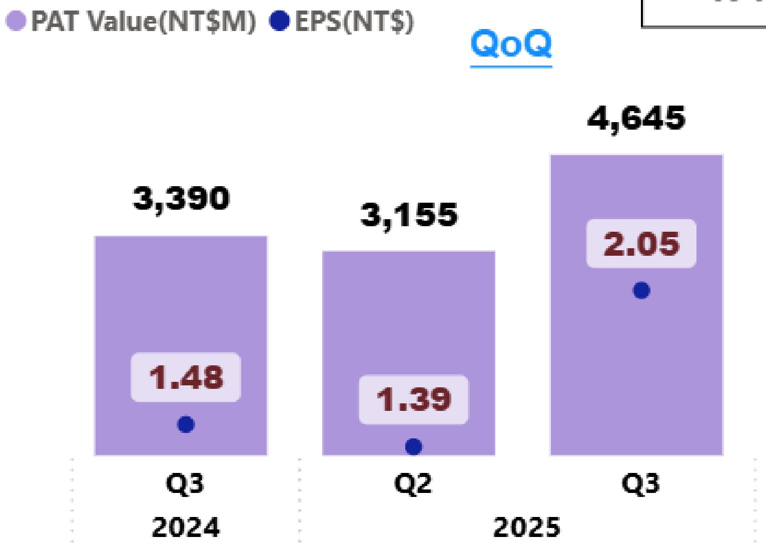

## 營業利益(Operating Profit)

QoQ 26%




## 母公司稅後淨利(Net profit to Parent)

QoQ 47%



1 2 3 4

# 9M25 營運成果 9M25 Results

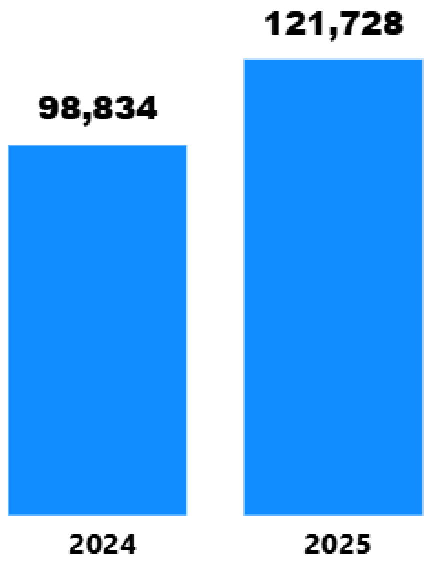
比較項目

YoY

NT$ M

## 營業收入(Sales)

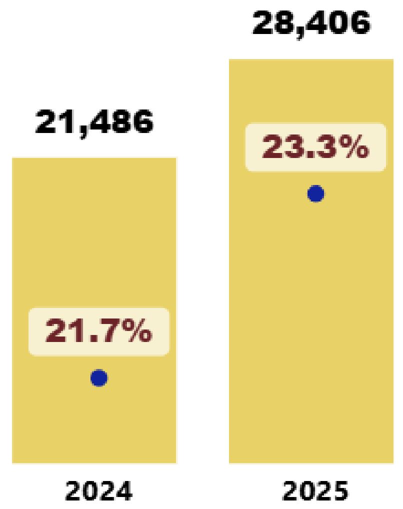
YoY **23%**




## 營業毛利(Gross Profit)

YoY **32%**

GP Value(NT$M) GP%

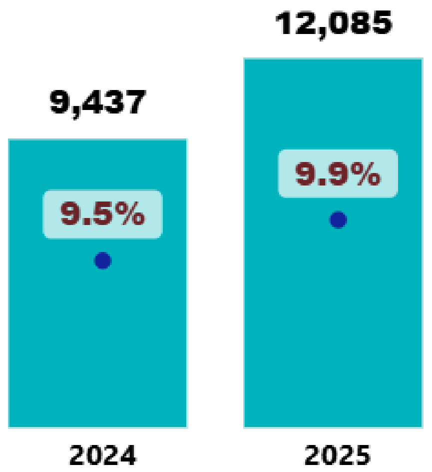



## 營業利益(Operating Profit)

**28%**

OP Value(NT$M) OP%

YoY

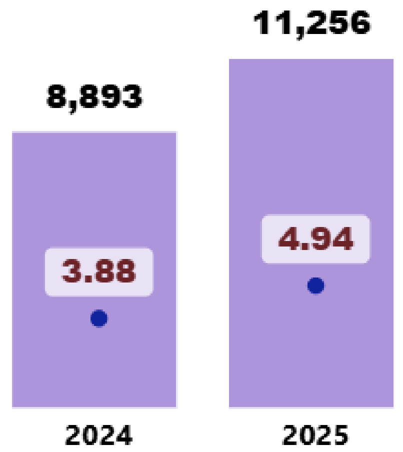



## 母公司稅後淨利(Net profit to Parent)

**27%**

PAT Value(NT$M) EPS(NT$)

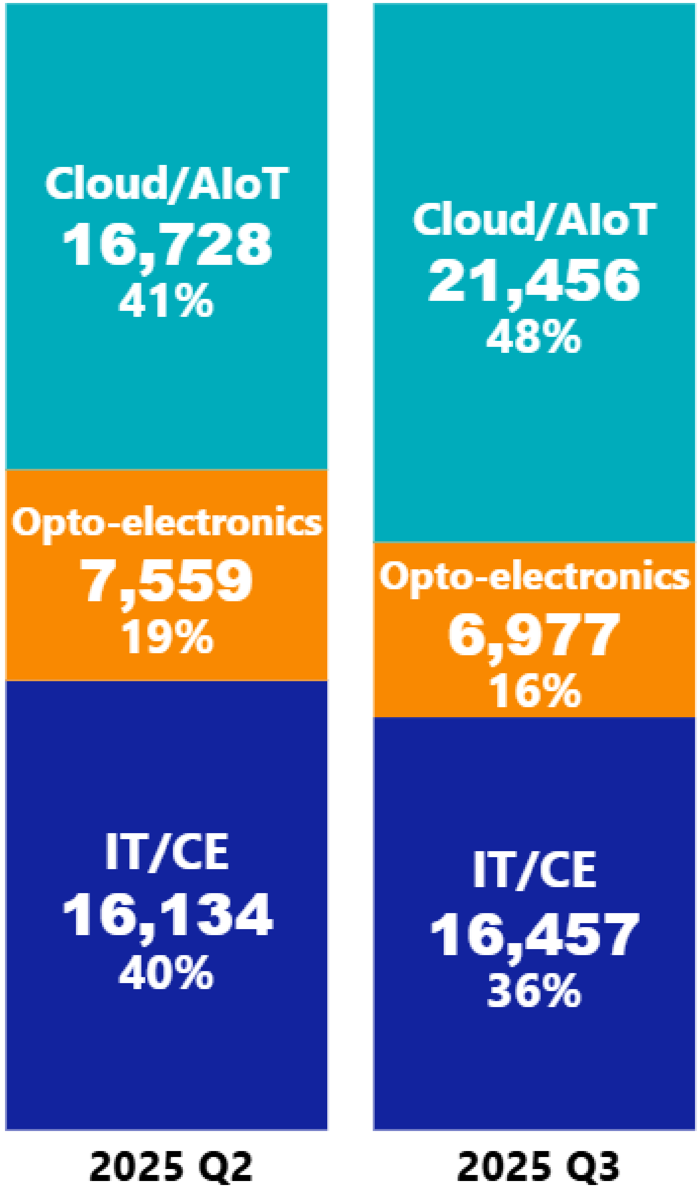
YoY



# 3Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

## 營業收入




NSB QoQ

11%

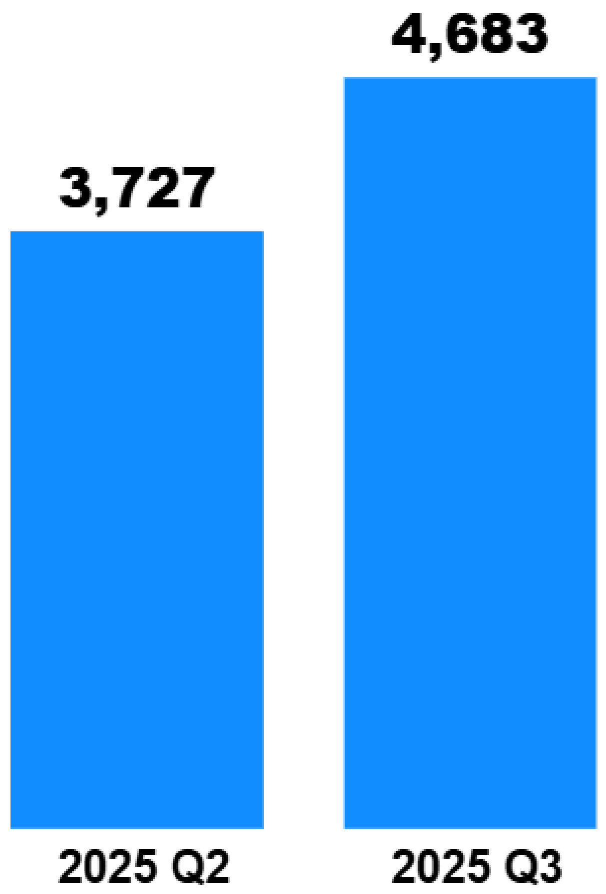
Cloud/AIoT | Opto-electronics | IT/CE

QoQ YoY

OP QoQ

26%

## 營業利益(Operating Profit) YoY

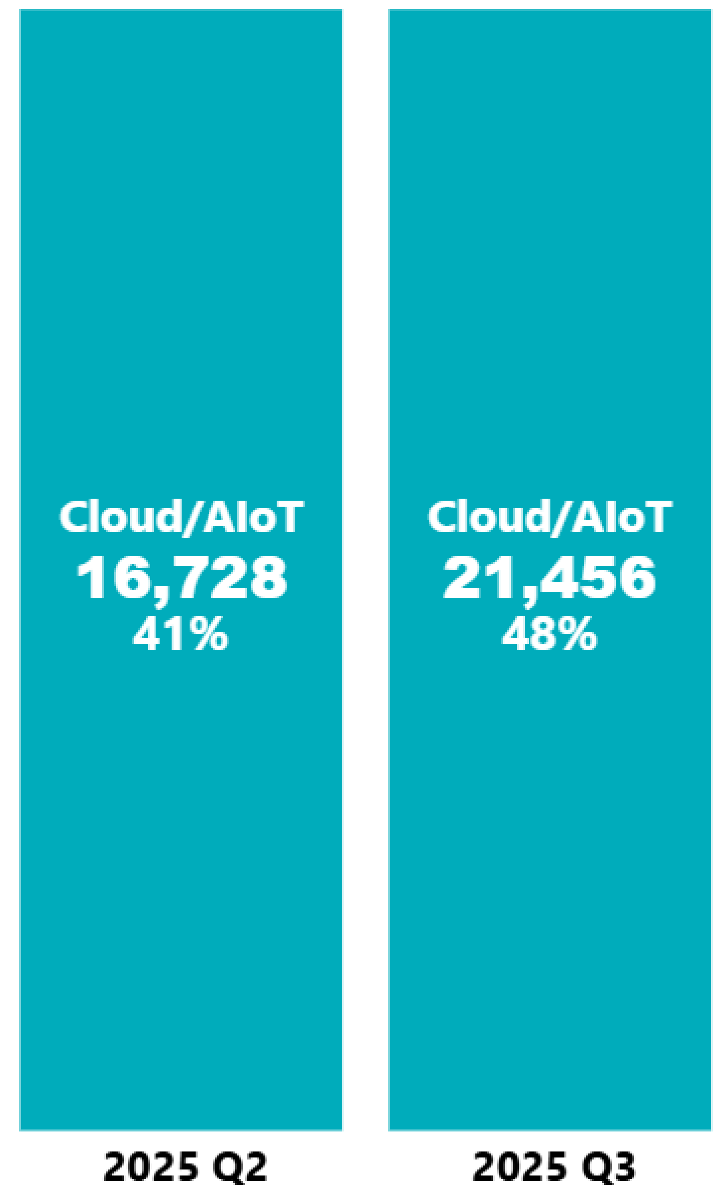


# 3Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

1 2 3 4

## 營業收入




NSB QoQ

28%

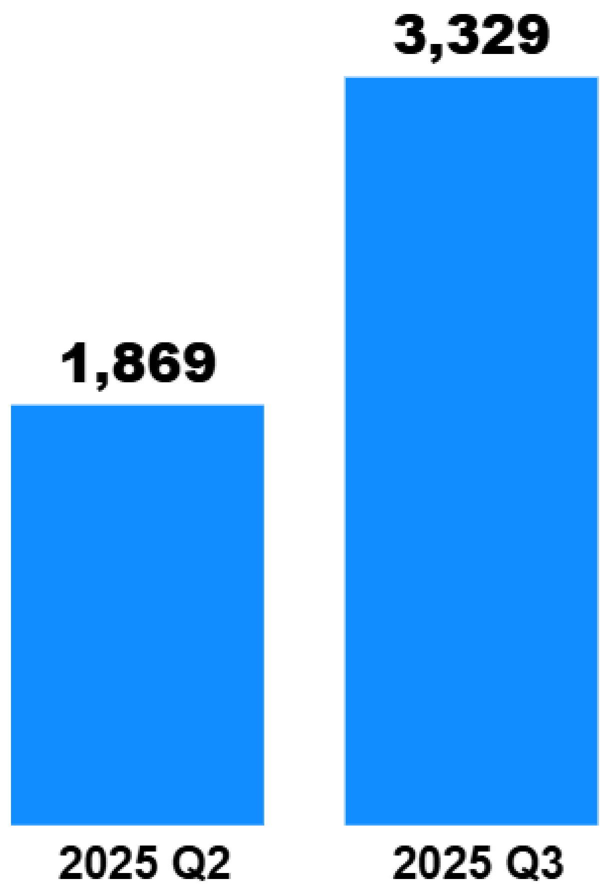
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP QoQ

78%

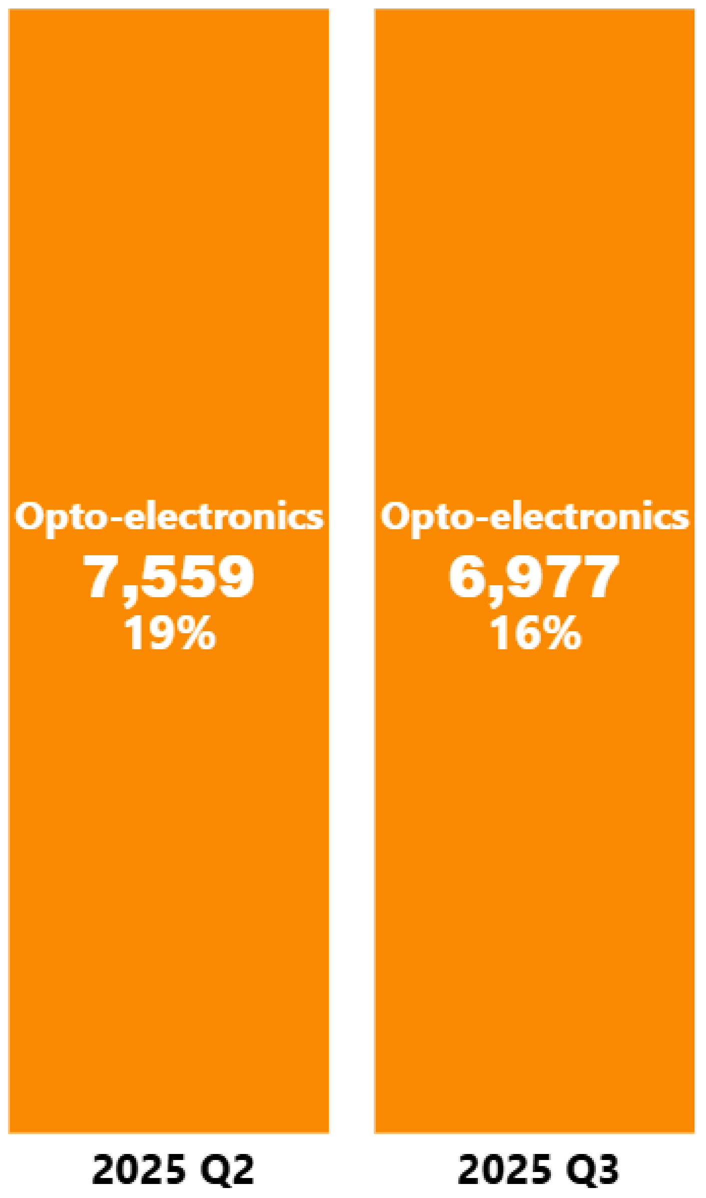
## 營業利益(Operating Profit) YoY



# 3Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

## 營業收入




NSB QoQ

-8%

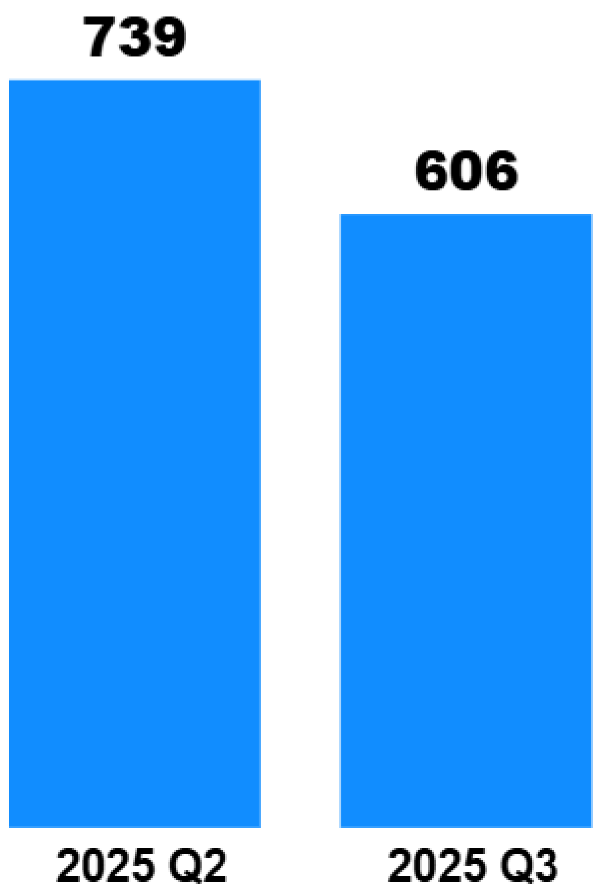
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP QoQ

-18%

## 營業利益(Operating Profit) YoY



# 3Q25 三大事業部門營運成果 Segements Results

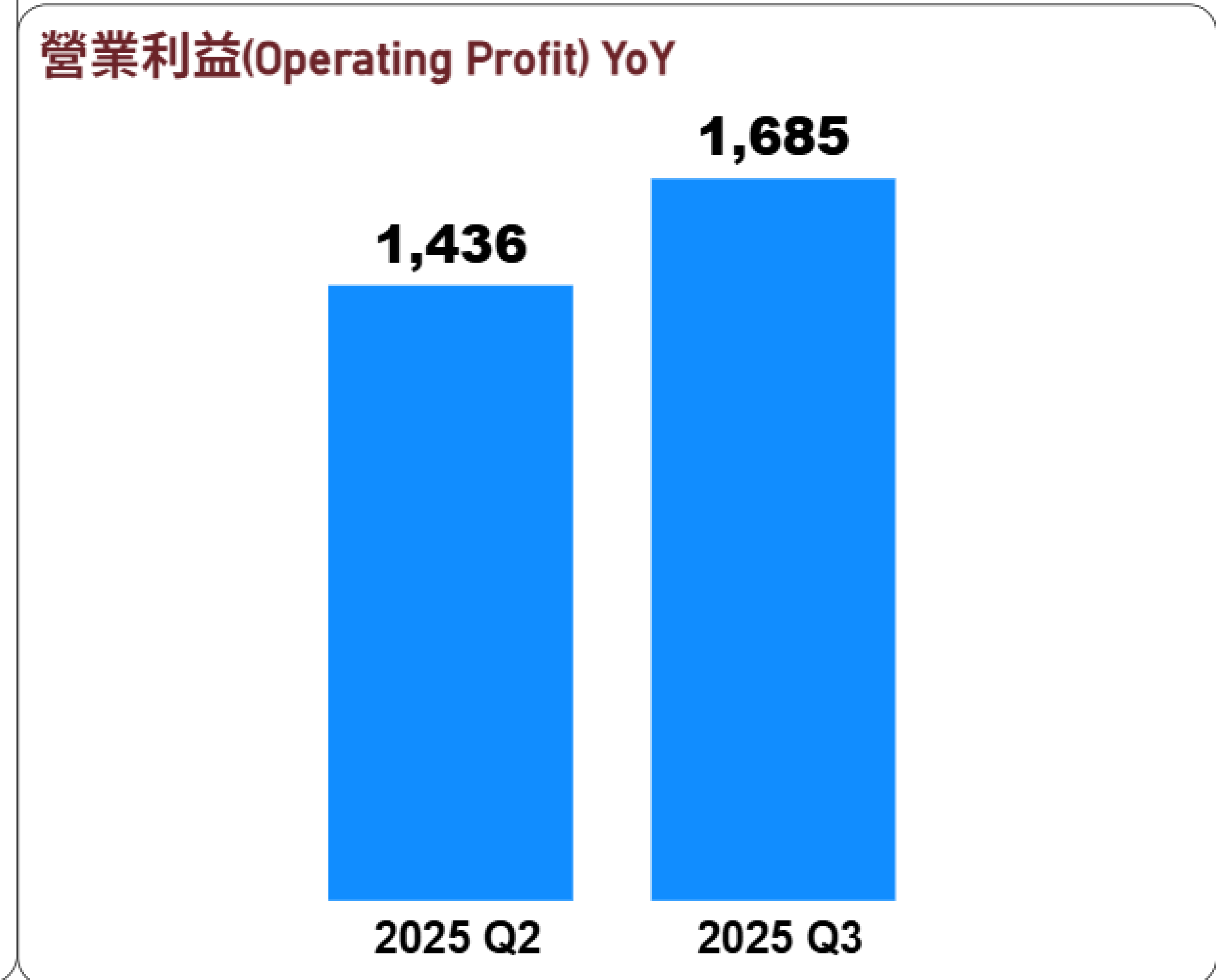
1 2 3 4

Unit : NT$ M


Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP QoQ 17%



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1 2 3 4

# 2025/09/30 簡明資產負債表
# Robust Balance Sheet

QoQ YoY

Unit: NT$ M

**資產Assets**
203,943
比較期: 194,870 (+9,073 +5%)

=

**負債Liabilities**
120,159
比較期: 114,230 (+5,929 +5%)

+

**權益Equities**
83,783
比較期: 80,640 (+3,144 +4%)

**流動資產Current Assets**
164,227
比較期: 156,455 (+7,771 +5%)

**流動負債Current Liabilities**
114,252
比較期: 108,243 (+6,009 +6%)

**應收帳款Account receivable**
41,889
比較期: 34,044 (+7,846 +23%)

**短期借款Short-term Loans**
32,029
比較期: 36,673 (-4,644 -13%)

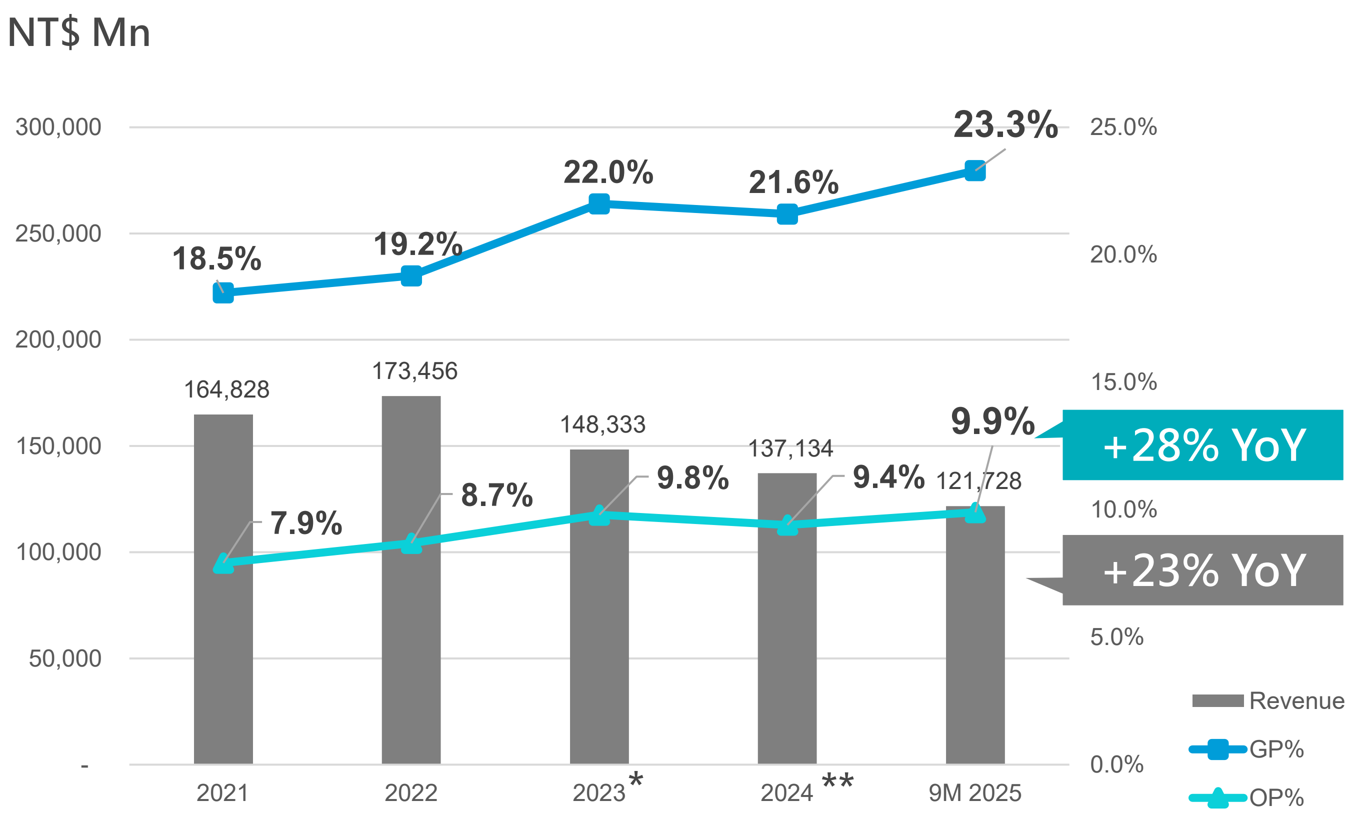
**存貨Inventory**
30,195
比較期: 25,879 (+4,316 +17%)

**應付帳款 Account Payable**
48,673
比較期: 39,617 (+9,056 +23%)

## 財務指標 Financial Indicator

| Year | 2024 | 2025 | |
|---|---|---|---|
| | Q3 | Q2 | Q3 |
| 速動比例 (Quick Ratio) | 1.28 | 1.18 | 1.14 |
| 流動比例 (Current Ratio) | 1.55 | 1.45 | 1.44 |
| 淨現金(Net Cash) | 63,934 | 52,557 | 51,670 |
| CCC | 51 | 47 | 47 |
| AR Days | 86 | 76 | 82 |
| Inventory Days | 64 | 57 | 59 |

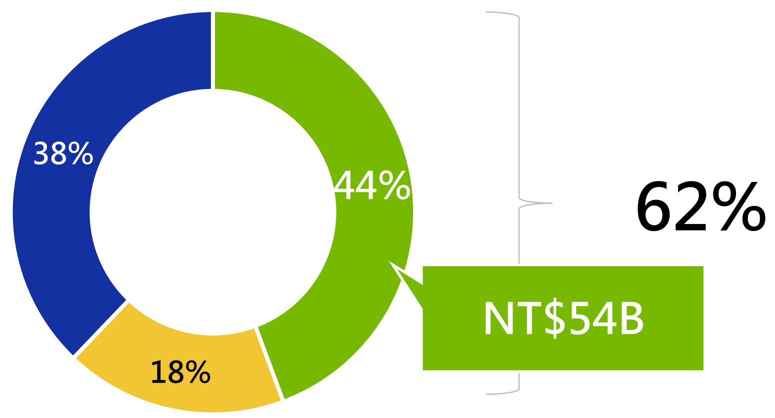
# Profitable growth in Core Business & Margin Expansion annually by high value business since 2021



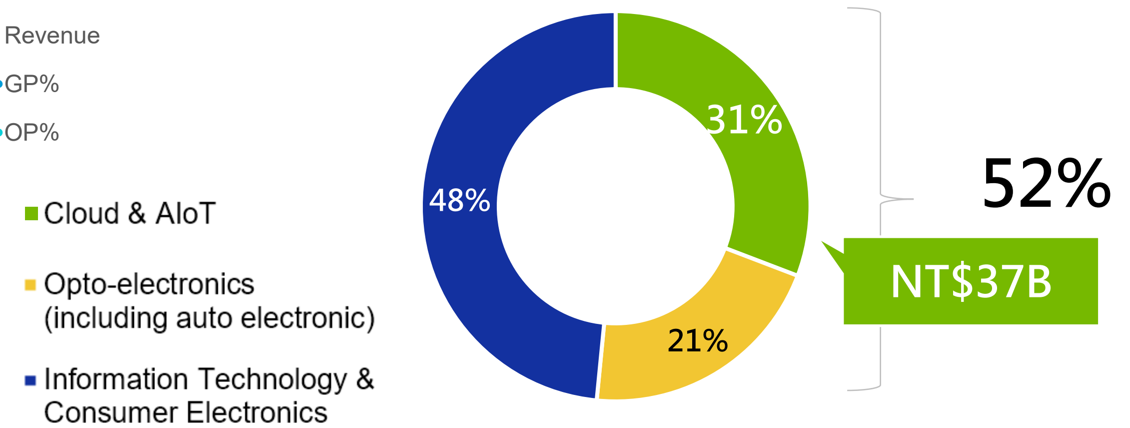

*Excludes Image department business

**Discontinued some consumer and OEM products

## 9M25 Product Mix




## 9M21 Product Mix





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# 3Q25 & 9M25 Executive Summary

**【3Q25】**

- Q3 sales of NT$44.8 billion, up 22% YoY, 11% QoQ.
- Gross Profit up 26% QoQ, Gross Margin were 25%, up 2.9 ppt QoQ ; Operating Profit up 26% QoQ, Operating Margin were 10.4%, up 1.2 ppt QoQ, resulting from synergies of enhanced high-value business, operational efficiency and intensive supply chain collaboration.
- Q3 Net profits reached NT$4.65 billion and EPS of NT$2.05, up 47% QoQ.

**【9M25】**

- 9M25 consolidated sales reached NT$121.7 billion, up 23% YoY; Gross Profit up 32% YoY, Gross Margin were 23.3%, up 1.6 ppt YoY;
- Operating Profit up 28% YoY, Operating Margin were 9.9%, up 0.4 ppt YoY;  Net profits reached NT$11.3 billion; EPS of NT$4.94, up 27% YoY.

**【3Q25 Core businesses 】**

- Thanks to increased shipments of cloud computing products for AI server power management and energy storage solutions, cloud-related business has achieved multi-fold annual revenue growth.
- Core application in Opto-semiconductors enhanced continuously, driven by high-end Mini LED and invisible LED.
- Portfolio optimization in IT&CE, coupled with increasing shipments of LEO satellite power supplies and intelligent input peripherals.

# Strengthen core businesses and accelerate global expansion

## BOD has resolved to:

1. Approve a capital injection of **USD 200 million** into the **Vietnam** subsidiary to support operational growth and capacity expansion through necessary capital expenditures.

2. Authorize the issuance of unsecured domestic convertible bonds, with a total amount capped at **NT$12 billion**, to be underwritten through competitive bidding and book-building. The bonds will have a **five-year term** and a **zero-coupon rate**, aimed at strengthening the capital structure and supporting the company's long-term growth.


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