Powering a Bright and Sustainable Future Together

永續共好 · 光耀未來

4Q25 Earnings Conference LITEON Technology

2026/02/25

LITEON 光寶科技

Agenda

- **Host**

  Julia Wang, IR Senior Director

- **Operation Plan and Growth Strategy**

  Anson Chiu, President

- **4Q25 Results**

  KT Lim, CFO

- **Q&A**

  Anson Chiu, President

  KT Lim, CFO

Safe Harbor Notice

LITEON Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

本資料係依據國際財務報導準則 IFRS 編制

光電部門	雲端及物聯網部門	資訊及消費性電子部門
光電半導體	資料中心	筆電
汽車電子	伺服器	工作站
道路智慧化系統	網通設備	平板電腦
	AI、物聯網	桌上型電腦
	智慧裝置	遊戲機
	智慧影像方案	消費性電子

Operation Plan and Growth Strategy

Strategy and Vision

Growth strategy and milestones

1. **Cloud Computing** strong demand continues to drive 33kW Power Shelf and BBU growth. The 50V DC PR is in mass production, the 800V DC PR is under testing, and the new-generation platform is expanding the lineup, with the 110kW Power Shelf will soon enter mass production, **supporting AI revenue to exceed 30% this year**. At 2026 GTC, we will reveal 800V DC megawatt PR and liquid cooling system integrated solution for next-generation high-power computing.
2. **Expanding 5G+ networking and AI footprint** by announcing a tender offer for U-MEDIA, and integrating FWA, core technologies, and R&D to broaden our global customer base and drive long-term synergies. At 2026 MWC, we will showcase 5G and AI-RAN integration achievements, presenting enterprise private-network deployments across Europe, Taiwan, Japan, and South Korea, further strengthening our position in enterprise communications and AI-RAN applications.
3. **Accelerating global expansion** by increasing CAPEX and core business capacity, with investments in Taiwan, North America, and Vietnam to strengthen global manufacturing resilience, meet local market and customer needs.

Outlook for 1Q26

Yearly and quarterly growth from core business, mainly driven by:

1. Shipments of high-end AI server power solution — including power management, energy storage systems, and integrated power racks has increased yearly and quarterly.
2. High-end invisible LEDs for infrared sensing, industrial automation, AI power and energy management systems — together with advanced visible, miniaturized LED indicators for AI servers and switches — are seeing solid demand.
3. High-end IT power supplies for industrial and low-orbit satellite applications are seeing rising shipments, with LITEON as a key supplier.

NVIDIA GTC

2026

LITEON® AI

POWERING THE 800 VDC ARCHITECTURE

Location
San Jose McEnery Convention Center

Date
March 16-19, 2026

Booth
#635


MWC Barcelona 2026
LITEON
MWC
GSMA
Barcelona
AI DRIVEN 5G
ENABLING TRUSTED , RESILIENT NETWORKS
DATE
March 2-5
LOCATION
Fira Gran Via, Barcelona
BOOTH
#5J53

4Q25 Financial Results

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4Q25 營運成果 Quarterly Results

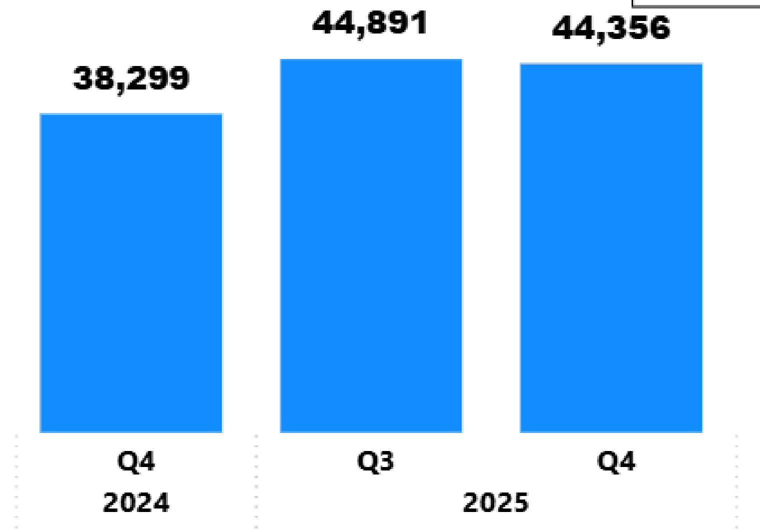
NT$ M

比較項目

QoQ | YoY

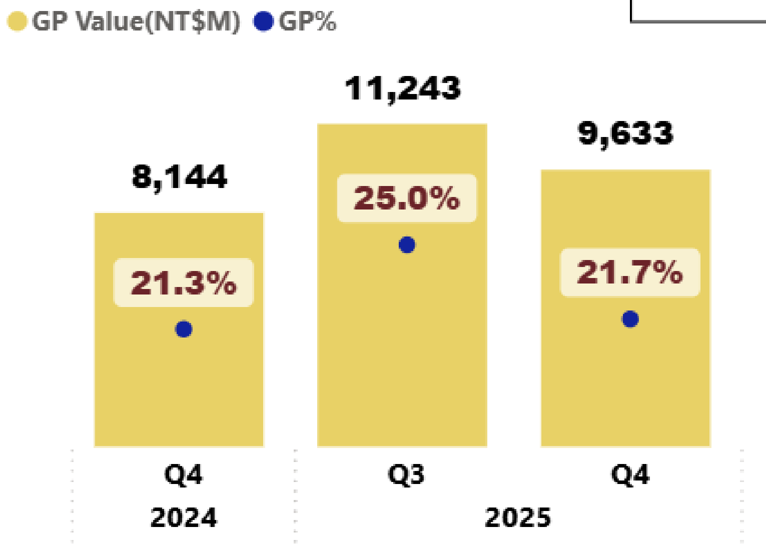
營業收入(Sales)

YoY **16%**



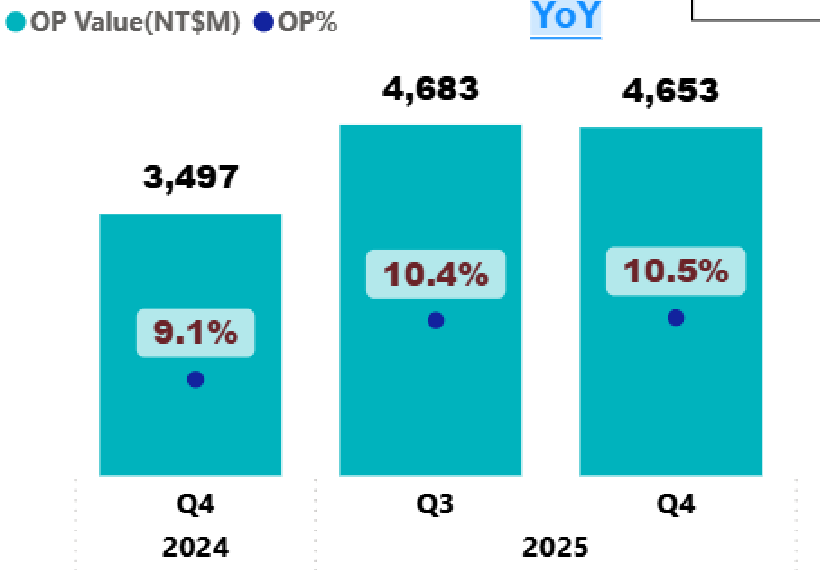
營業毛利(Gross Profit)

YoY **18%**



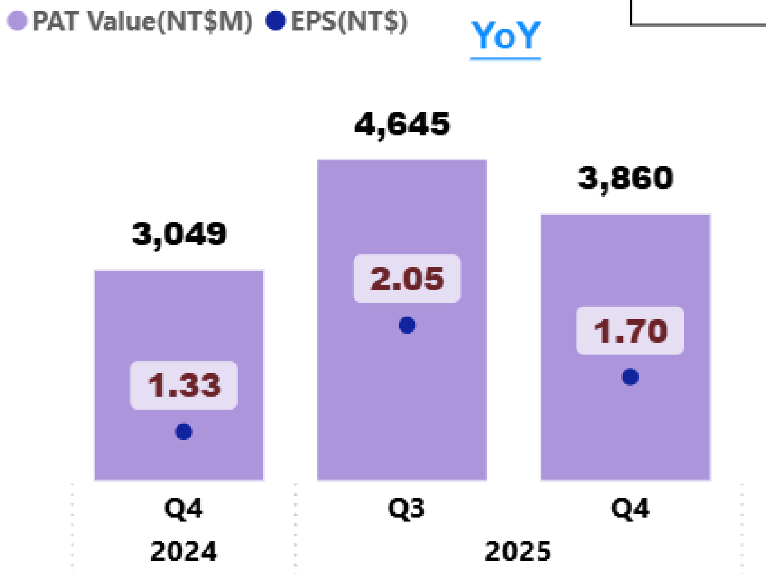
營業利益(Operating Profit)

YoY **33%**



母公司稅後淨利(Net profit to Parent)

YoY **27%**



2025 營運成果 2025 Results

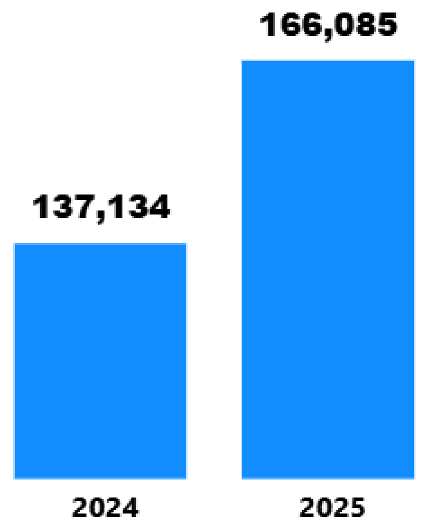
NT$ M

比較項目

YoY

營業收入(Sales)

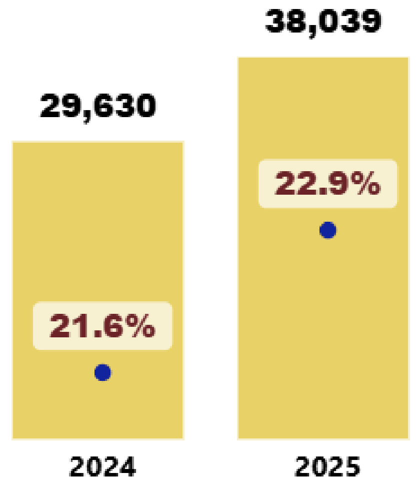
YoY **21%**



營業毛利(Gross Profit)

YoY **28%**

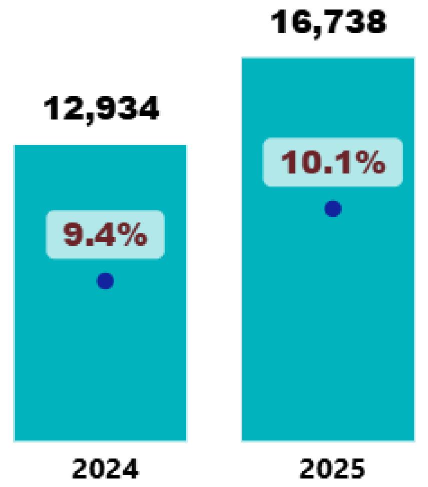
GP Value(NT$M) GP%



營業利益(Operating Profit)

YoY **29%**

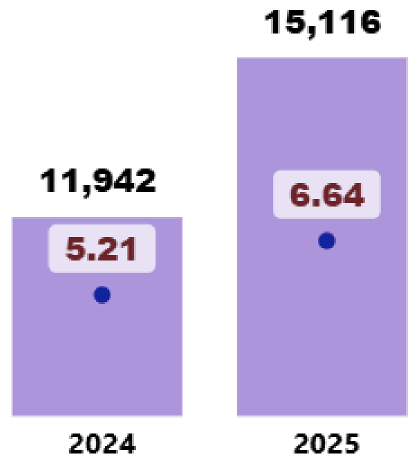
OP Value(NT$M) OP%



母公司稅後淨利(Net profit to Parent)

YoY **27%**

PAT Value(NT$M) EPS(NT$)



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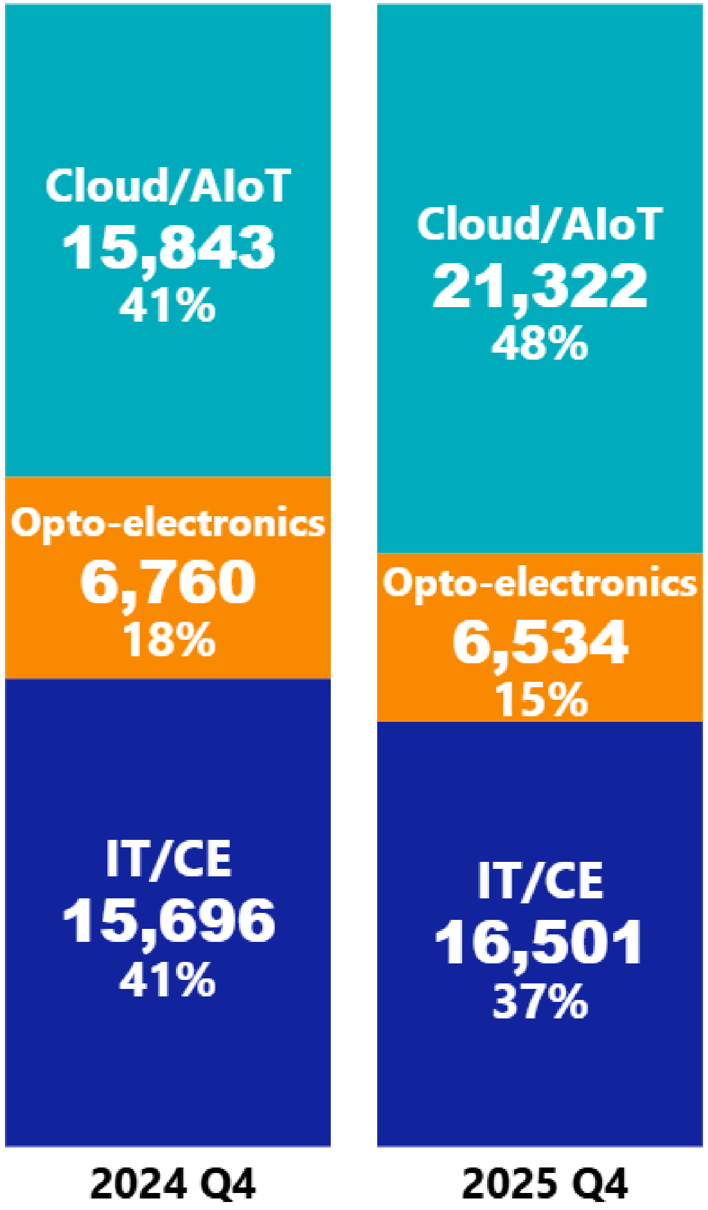
4Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入



NSB YoY

16%

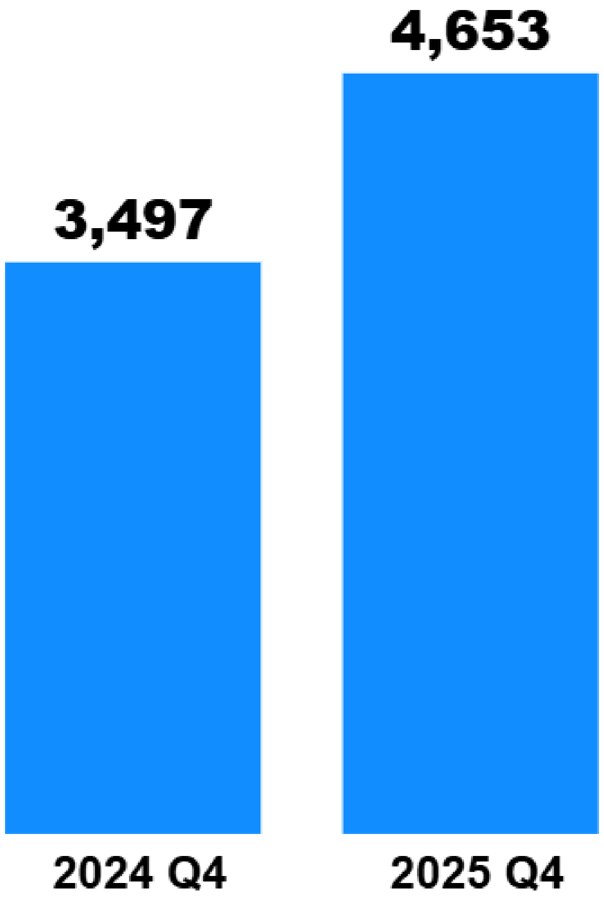
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

33%

營業利益(Operating Profit) YoY



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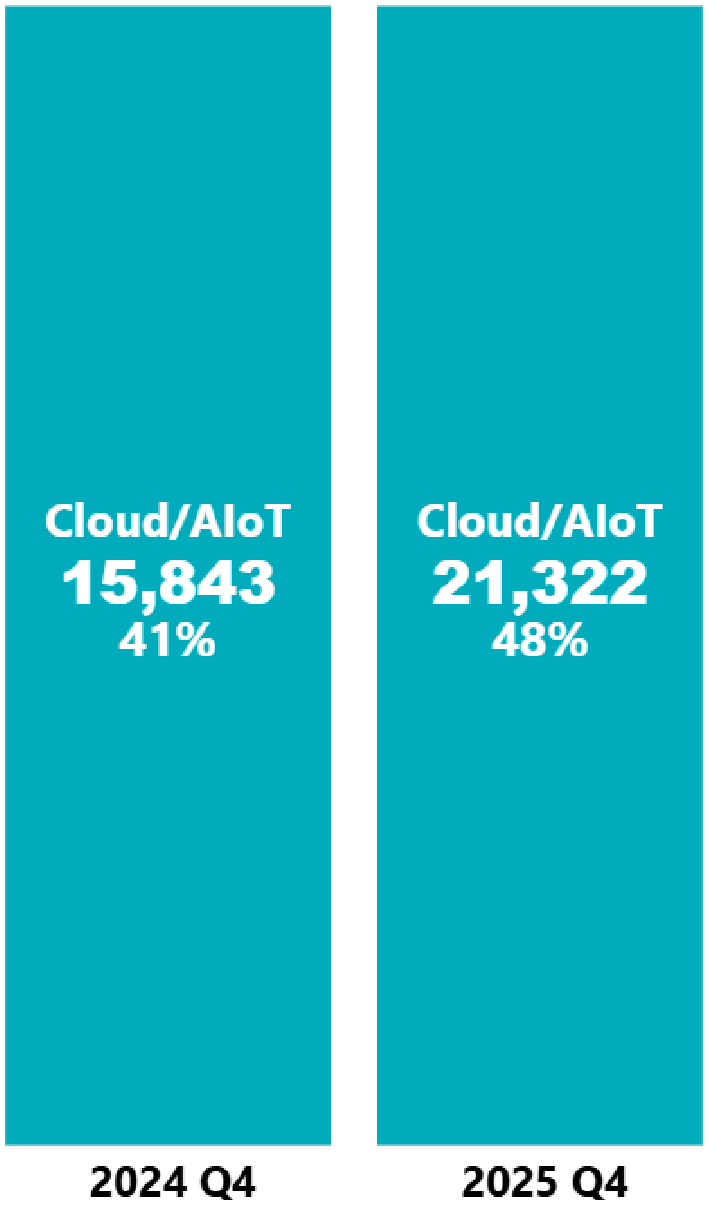
4Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入

NSB YoY

35%



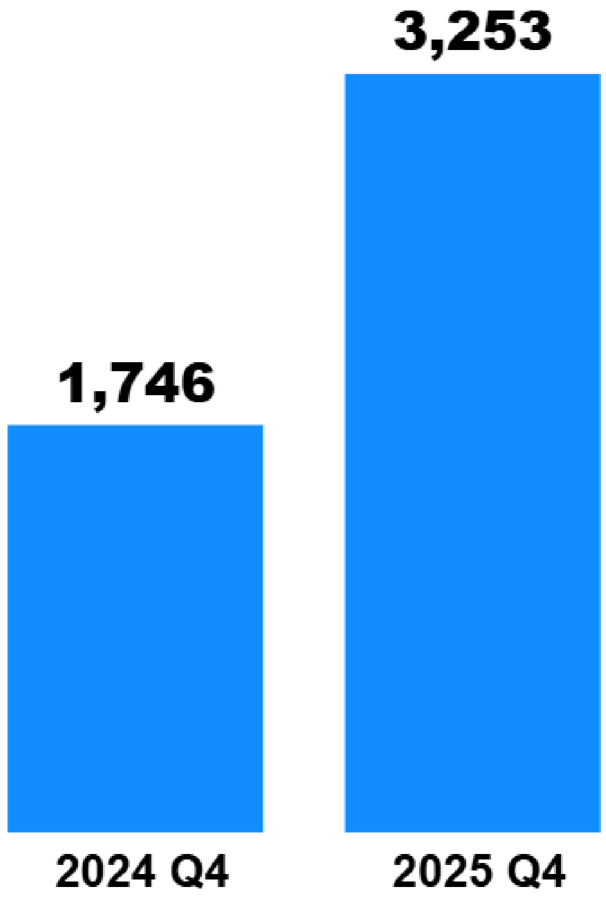
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

86%

營業利益(Operating Profit) YoY



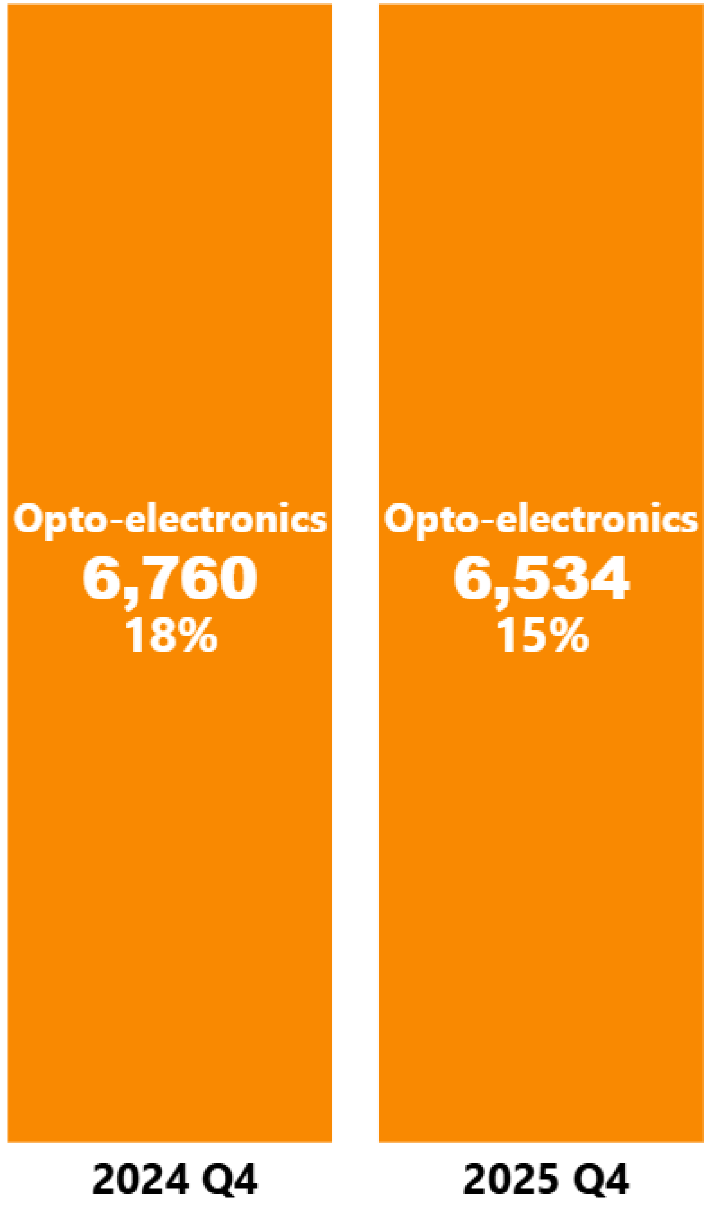
4Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

1 2 3 4

Cloud/AIoT | Opto-electronics | IT/CE

營業收入



NSB YoY

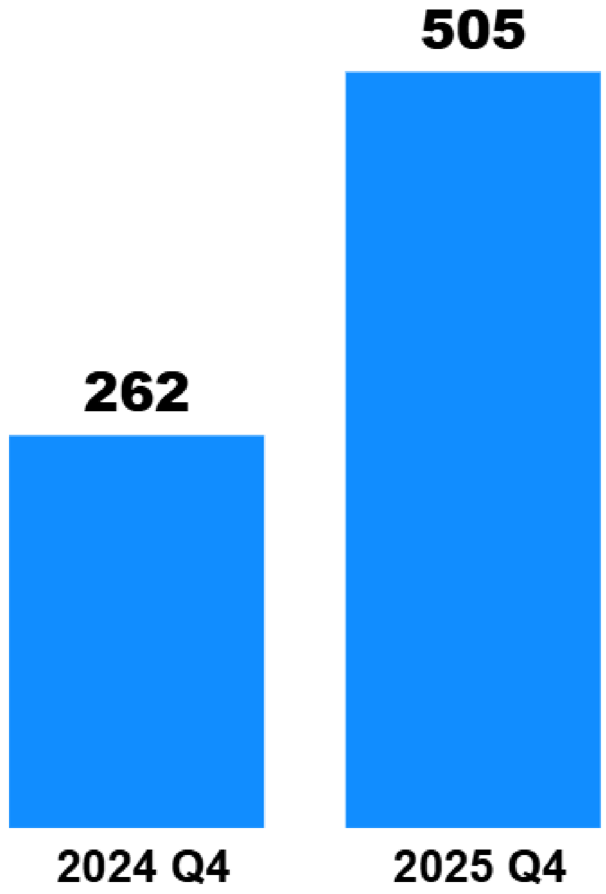
-3%

QoQ YoY

OP YoY

93%

營業利益(Operating Profit) YoY



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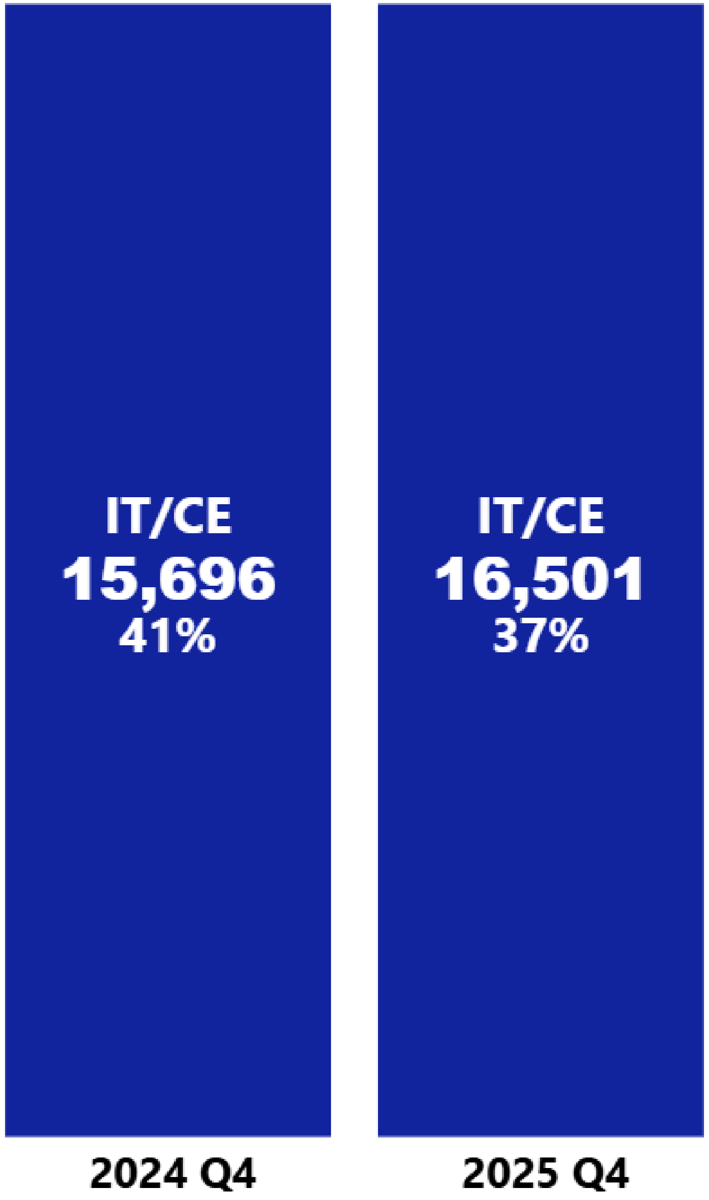
4Q25 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入



NSB YoY

5%

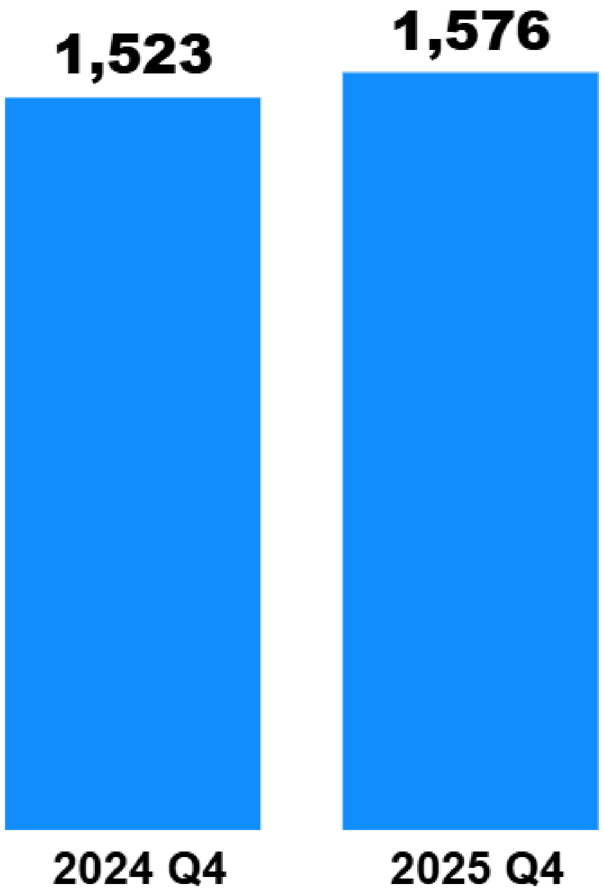
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

3%

營業利益(Operating Profit) YoY



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2025/12/31 簡明資產負債表
Robust Balance Sheet

QoQ YoY

Unit: NT$ M

資產Assets
205,687
比較期: 204,683 (+1,005 +0%)

=

負債Liabilities
115,709
比較期: 113,772 (+1,937 +2%)

+

權益Equities
89,979
比較期: 90,911 (-932 -1%)

流動資產Current Assets
164,021
比較期: 169,117 (-5,096 -3%)

應收帳款Account receivable
42,004
比較期: 37,060 (+4,944 +13%)

存貨Inventory
34,262
比較期: 26,817 (+7,445 +28%)

流動負債Current Liabilities
109,597
比較期: 107,869 (+1,728 +2%)

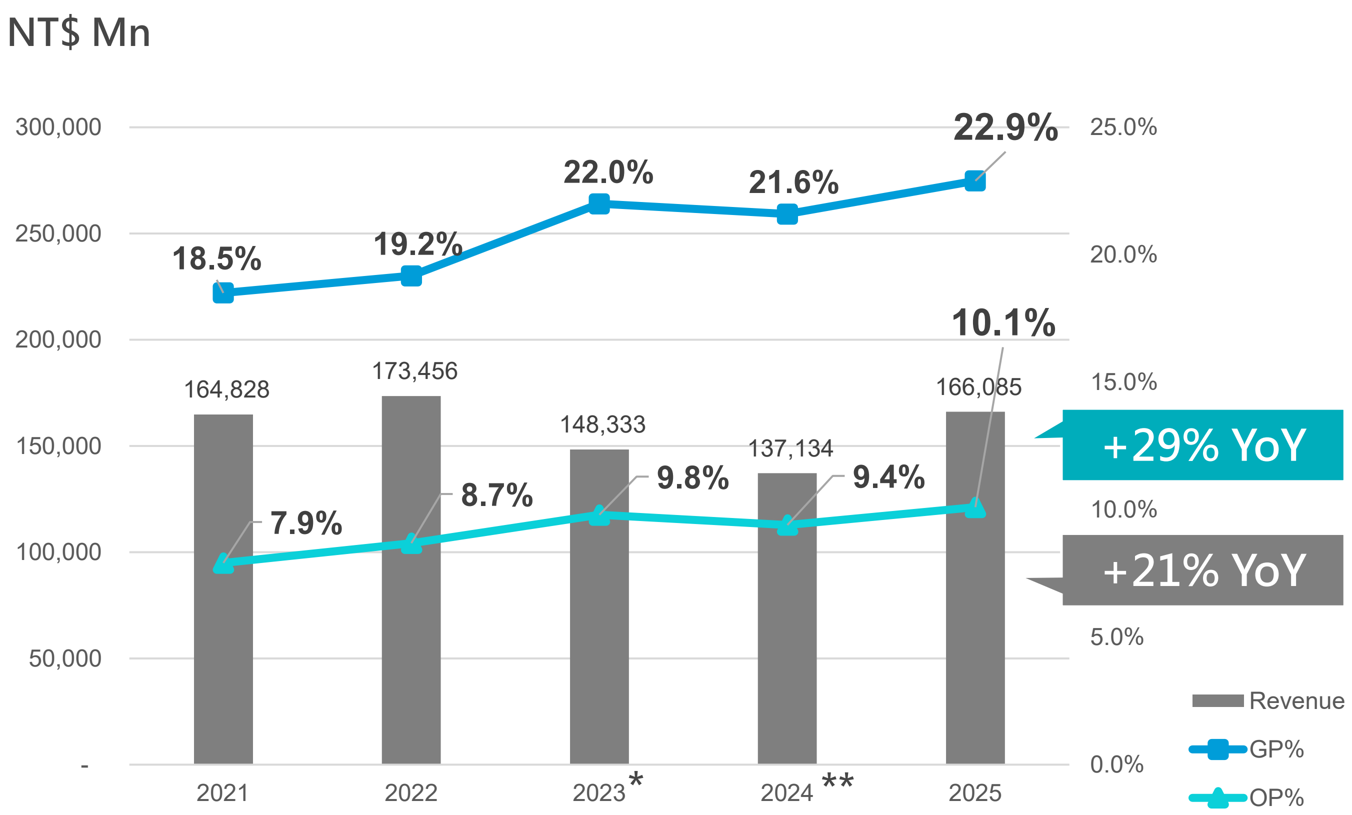
短期借款Short-term Loans
20,029
比較期: 30,187 (-10,158 -34%)

應付帳款 Account Payable
53,606
比較期: 43,125 (+10,481 +24%)

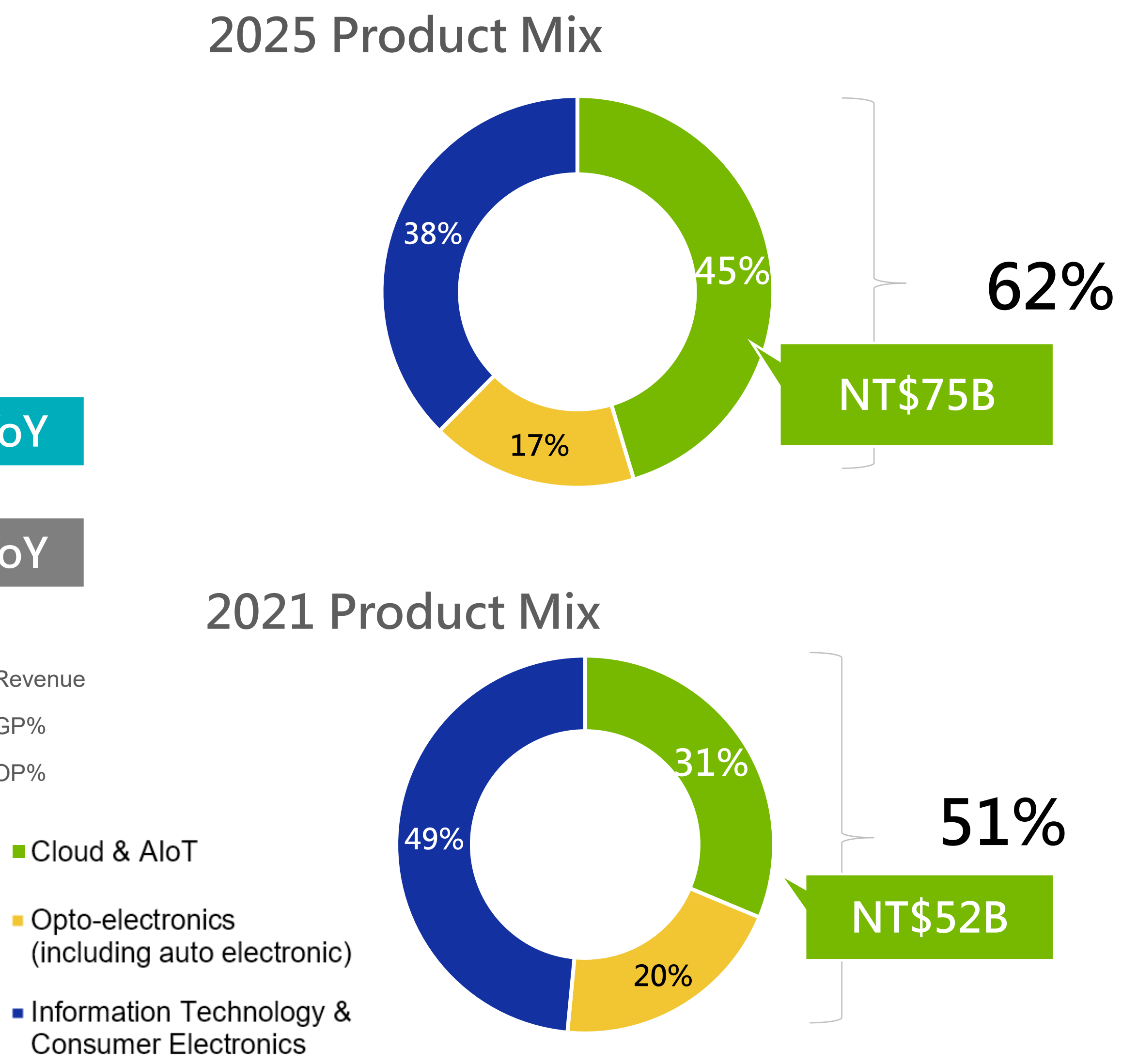
財務指標 Financial Indicator

Year	2024	2025	
	Q4	Q3	Q4
速動比例 (Quick Ratio)	1.30	1.14	1.15
流動比例 (Current Ratio)	1.57	1.44	1.5
淨現金(Net Cash)	67,496	51,670	57,945
CCC	46	47	47
AR Days	84	82	86
Inventory Days	58	59	69

Profitable growth in Core Business & Margin Expansion annually by high value business since 2021



*Excludes Image department business
**Discontinued some consumer and OEM products



4Q25 & 2025 Executive Summary

【4Q25】

- Q4 sales of NT$44.4 billion, up 16% YoY; the Cloud & AIoT delivered over 30% yearly growth.
- Gross Profit up 18% YoY, Gross Margin were 21.7%, up 0.4 ppt YoY ; Operating Profit up 33% YoY, Operating Margin were 10.5%, up 1.4 ppt YoY, resulting from synergies of enhanced high-value business, operational efficiency and intensive supply chain collaboration.
- Q4 Net profits reached NT$3.86 billion and EPS of NT$1.7, up 27% YoY.

【2025】

- 2025 consolidated sales reached NT$166.1 billion, up 21% YoY; Gross Profit up 28% YoY, **Gross Margin were 22.9%,** up 1.3 ppt YoY;
- Operating Profit up 29% YoY**, Operating Margin were 10.1%,** up 0.7 ppt YoY; Net profits reached NT$15.1 billion; EPS of NT$6.64, up 27% YoY.

【2025 Core businesses 】

- Thanks to increased shipments of cloud computing products for AI server power management and energy storage solutions, cloud-related business has achieved over 70% revenue growth.
- Core application in Opto-semiconductors strengthened, driven by high-end invisible and visible LED in cloud computing.
- Portfolio optimization in IT&CE, coupled with increasing shipments of LEO satellite power supplies and intelligent input peripherals.

Dividend policy

- BOD approved the fourth quarter of 2025 cash dividend of NT$3 per share.
- Including the NT$2 cash dividend per share in the first half of 2025, the cash dividend of 2025 FY reaches NT$5 per share.
- LITEON's dividend policy will be flexible, considering financial, business and operational plans.

Period	2021	2022	2023	2024	2025
Dividend Per Share (NT$)	4.5	4.5	4.5	4.5	5.0
EPS (NT$)	6.01	6.19	6.36	5.21	6.64
Payout Ratio	75%	73%	71%	86%	75%

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