Powering a Bright and Sustainable Future Together

永續共好 · 光耀未來

1Q26 Earnings Conference LITEON Technology

2026/04/29

LITEON 光寶科技

Agenda

- **Host**

  Julia Wang, IR Senior Director
- **1Q26 Results**

  KT Lim, CFO
- **Operation Plan and Growth Strategy**

  Anson Chiu, President
- **Q&A**

  Anson Chiu, President

  KT Lim, CFO

Safe Harbor Notice

The information contained in the Company's statements is provided in accordance with applicable regulations and reflects data available as of the reporting date. Such information may become inaccurate or incomplete due to the passage of time or subsequent developments. The Company makes no representation or warranty, express or implied, as to the accuracy or completeness of the information and assumes no obligation to update or revise it.

The Company is currently within a quiet period, and pursuant to relevant laws and regulations, the content of the Company's statements is limited to information disclosed in the public prospectus and other publicly available materials.

The Company's statements may contain forward-looking statements, which are based on current expectations, assumptions and projections as of the date of the reporting date, subject to risks and uncertainties, and actual results may differ materially. Factors include, but are not limited to, fluctuations in end market demand, changes in global economic and industry conditions, supply chain disruptions, geopolitical developments, volatility in raw material and energy cost, fluctuations in foreign exchange rate, technological changes, regulatory developments, and other risks described in the Company's publicly filed documents.

Except as required by applicable law, the Company undertakes no obligation to update or revise any forward-looking statements because of new information, future events, or otherwise.

本資料係依據國際財務報導準則 IFRS 編制

Opto-electronics	Cloud & AIoT	Information Technology & Consumer Electronics
Opto-semiconductors, Automotive Electronics, Intelligent Transportation Lighting Solutions	Datacenter, Server, Networking, AIoT, Smart Devices, Video Intelligence Solutions	NB, Workstations, Tablets, DT, Gaming, Consumer Electronics

1Q26 Financial Results

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1Q26 營運成果 Quarterly Results

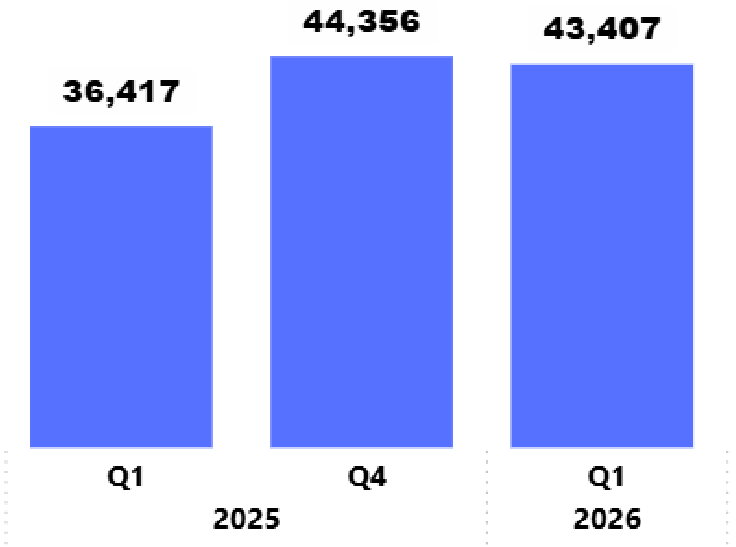
NT$ M

比較項目

QoQ YoY

營業收入(Sales)

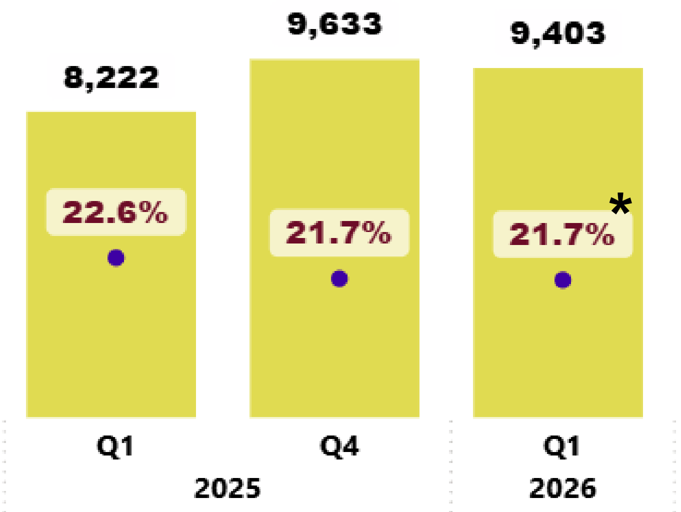
YoY **19%**



營業毛利(Gross Profit)

YoY **14%**

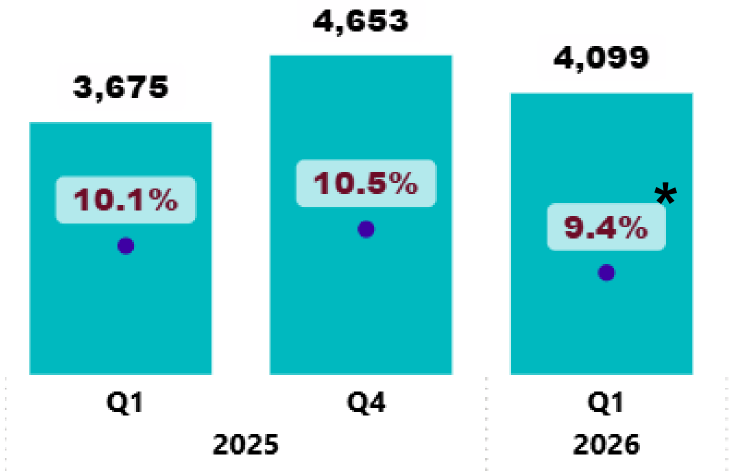
GP Value(NT$M) GP%



營業利益(Operating Profit)

YoY **12%**

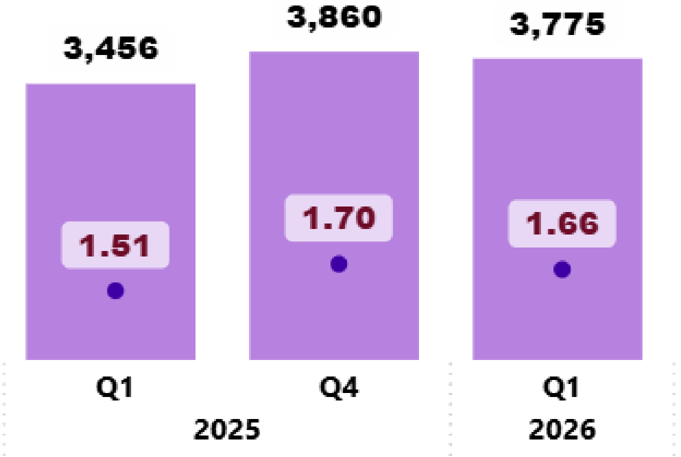
OP Value(NT$M) OP%



母公司稅後淨利(Net profit to Parent)

PAT Value(NT$M) EPS(NT$)

YoY **9%**



*Excluding one-off inventory write-down allowance: 1.05% of Q1 sales

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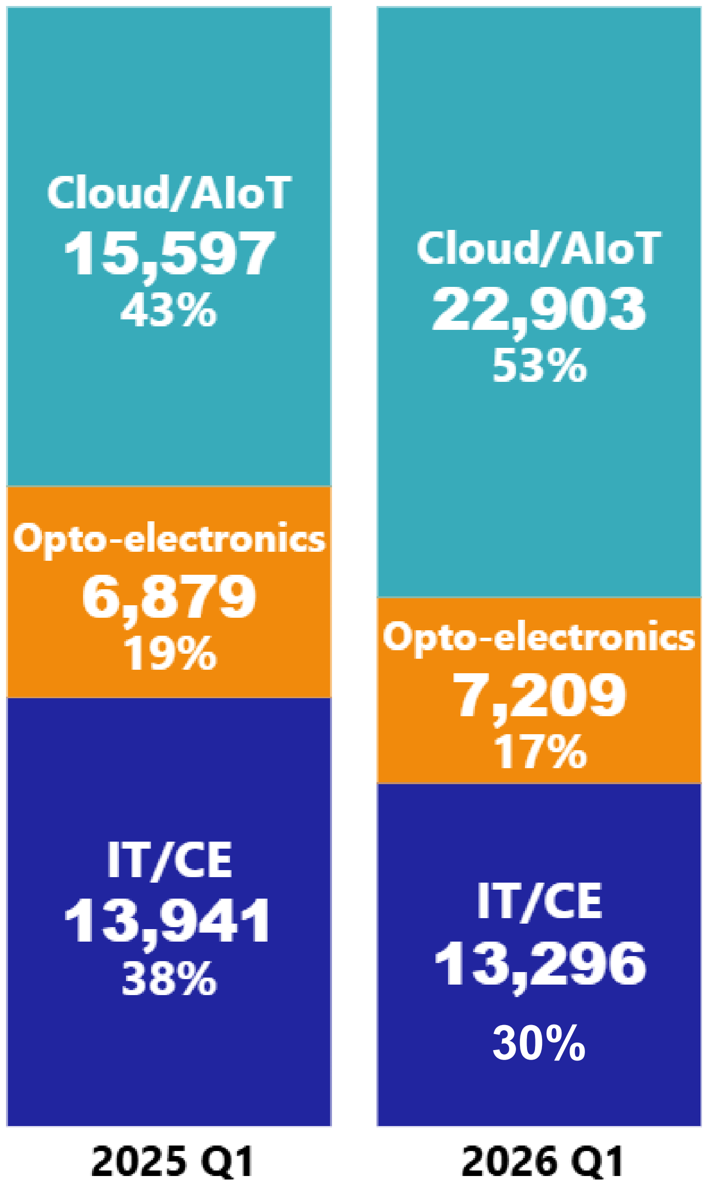
1Q26 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入



NSB YoY

19%

Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

12%

營業利益(Operating Profit)

1 2 3 4

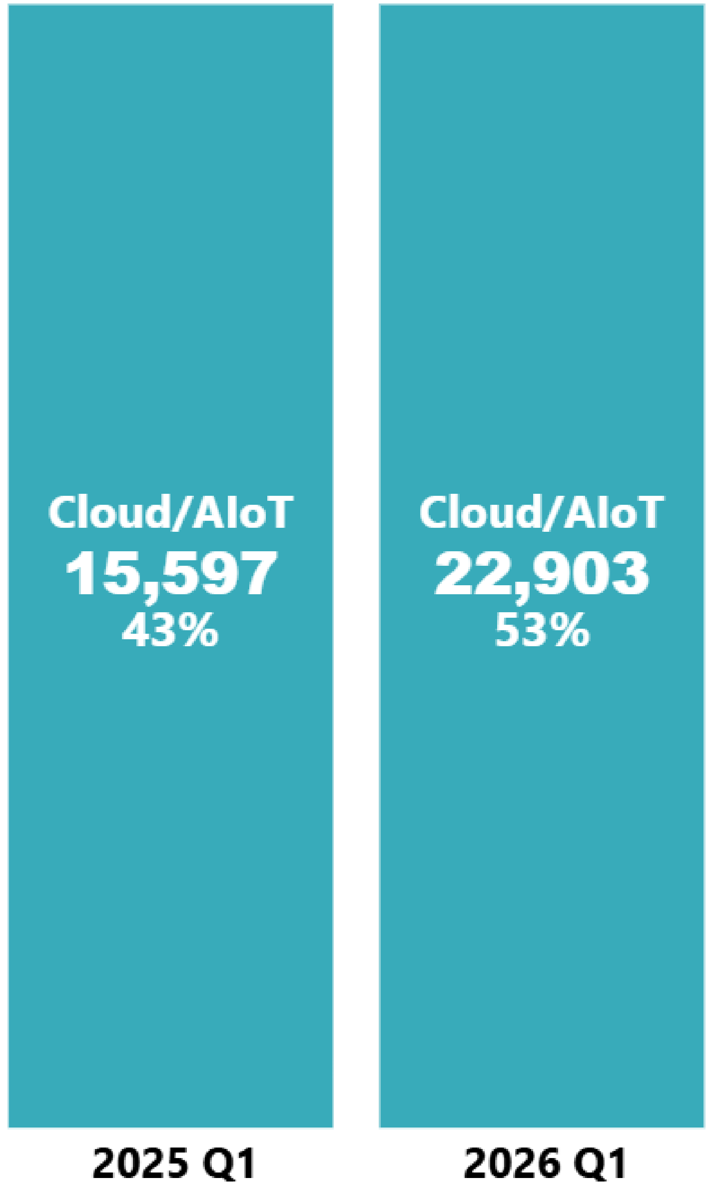
1Q26 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入

NSB YoY

47%



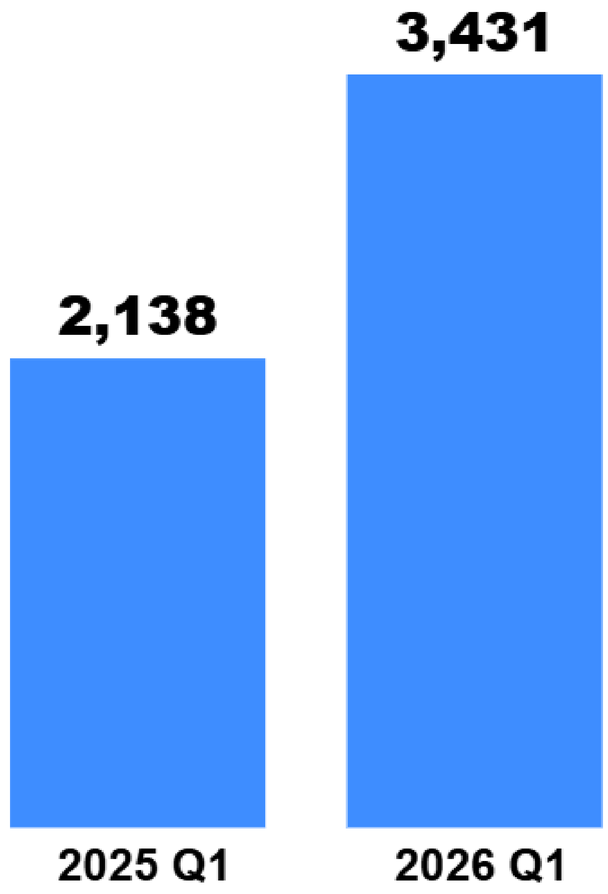
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

60%

營業利益(Operating Profit)



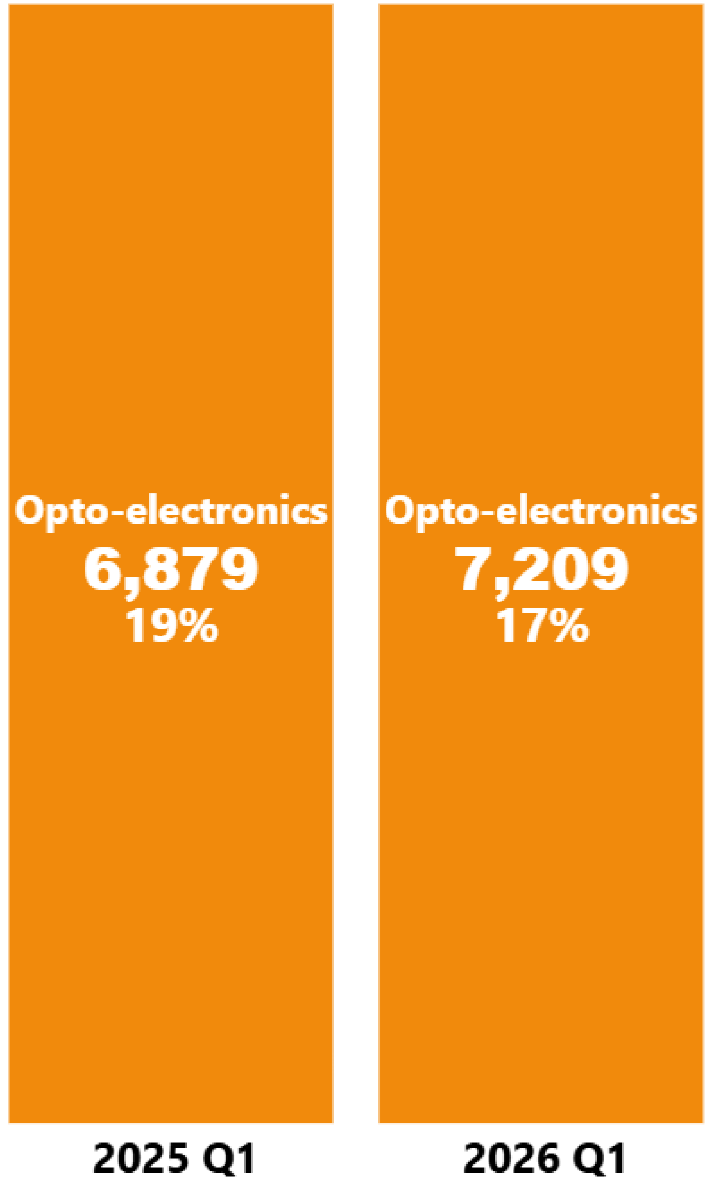
1Q26 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入

NSB YoY

5%



Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

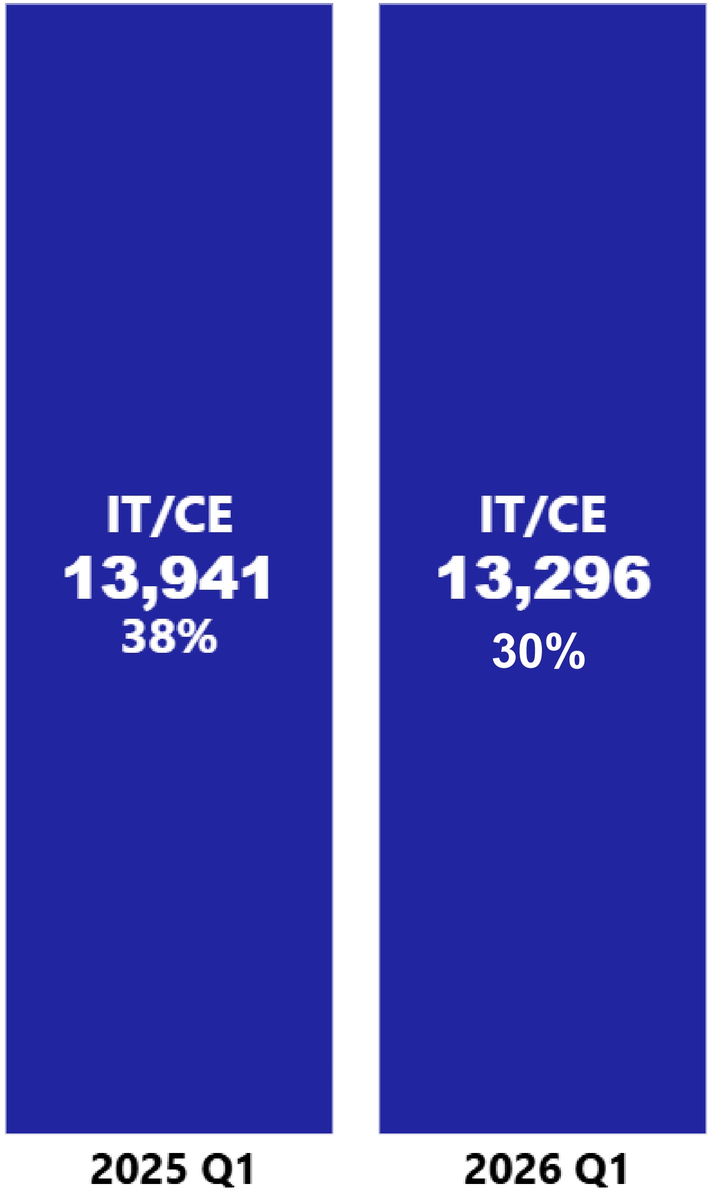
4%

營業利益(Operating Profit)

1Q26 三大事業部門營運成果 Segements Results

Unit : NT$ M

營業收入



NSB YoY

-5%

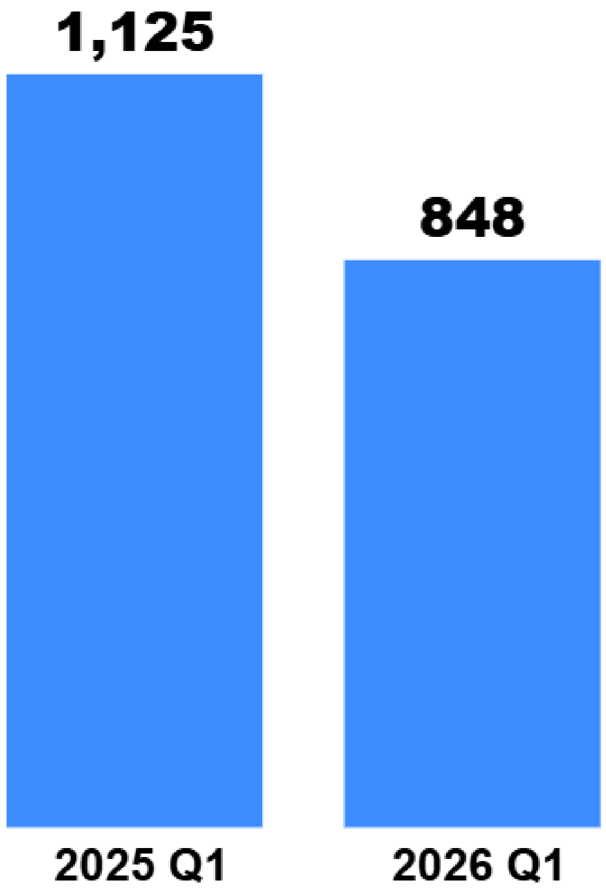
Cloud/AIoT | Opto-electronics | IT/CE

QoQ | YoY

OP YoY

-25%

營業利益(Operating Profit



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2026/3/31 簡明資產負債表
Robust Balance Sheet

QoQ YoY

Unit: NT$ M

資產Assets
210,691
比較期: 205,687 (+5,004 +2%)

=

負債Liabilities
122,428
比較期: 115,709 (+6,719 +6%)

+

權益Equities
88,263
比較期: 89,979 (-1,715 -2%)

流動資產Current Assets
165,353
比較期: 164,021 (+1,332 +1%)

應收帳款Account receivable
42,971
比較期: 42,004 (+966 +2%)

存貨Inventory
43,946
比較期: 34,262 (+9,683 +28%)

流動負債Current Liabilities
116,511
比較期: 109,597 (+6,914 +6%)

短期借款Short-term Loans
13,521
比較期: 20,029 (-6,508 -32%)

應付帳款 Account Payable
58,598
比較期: 53,606 (+4,992 +9%)

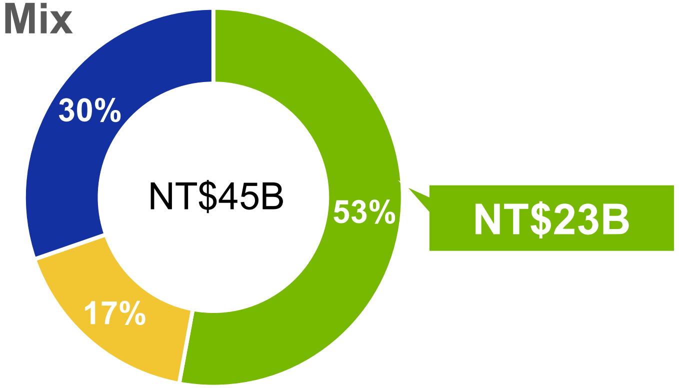
財務指標 Financial Indicator

Year	2025		2026
	Q1	Q4	Q1
速動比例 (Quick Ratio)	1.26	1.15	1.01
流動比例 (Current Ratio)	1.53	1.5	1.42
淨現金(Net Cash)	73,707	57,945	54,612
CCC	42	47	54
AR Days	77	86	79
Inventory Days	60	69	81

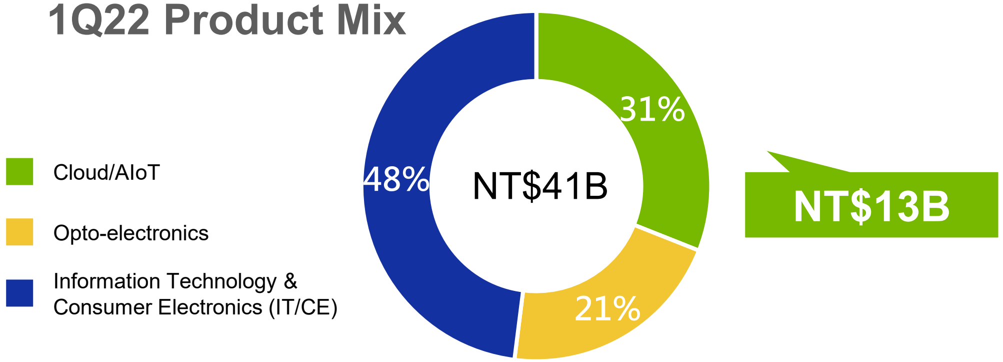
Profitable Revenue Growth & Margin Expansion driven by High-Value Cloud Business

Product Mix Optimization

1Q26 Product Mix



1Q22 Product Mix



Profitability Growth with Margin Expansion

1Q26 Gross Margin*	1Q26 Operating Margin*	1Q26 EPS
22.8%	10.5%	1.66

1Q22 Gross Margin	1Q22 Operating Margin	1Q22 EPS
17.1%	7.2%	0.92

*Excluding one-off inventory write-down allowance: 1.05% of Q1 sales

1Q26 Executive Summary

【1Q26】

- Q1 sales of NT$43.4 billion, up 19% YoY; the Cloud & AIoT delivered ~50% yearly growth.
- Excluding one-off inventory write-down allowance, Gross Margin was 22.8% and Operating Margin was 10.5%, resulting from synergies of strong demand for AI infrastructure, continued global capacity expansion, enhanced high-value business, and intensive supply chain collaboration.
- Q1 Net profits reached NT$3.78 billion and EPS of NT$1.66, up 10% YoY, reaching a five-year high for the same period.

【Core businesses 】

- Thanks to increased shipments of cloud computing products for AI server power management and energy storage solutions, cloud-related business has achieved over 70% revenue growth.
- Core application in Opto-semiconductors enhanced continuously, driven by visible LED in cloud computing and invisible LED.
- In IT&CE, shipments of high-end and LEO satellite power supplies increased yearly.

Strengthening core businesses while advancing cross-border M&A and global expansion to support AI infrastructure and strategic growth

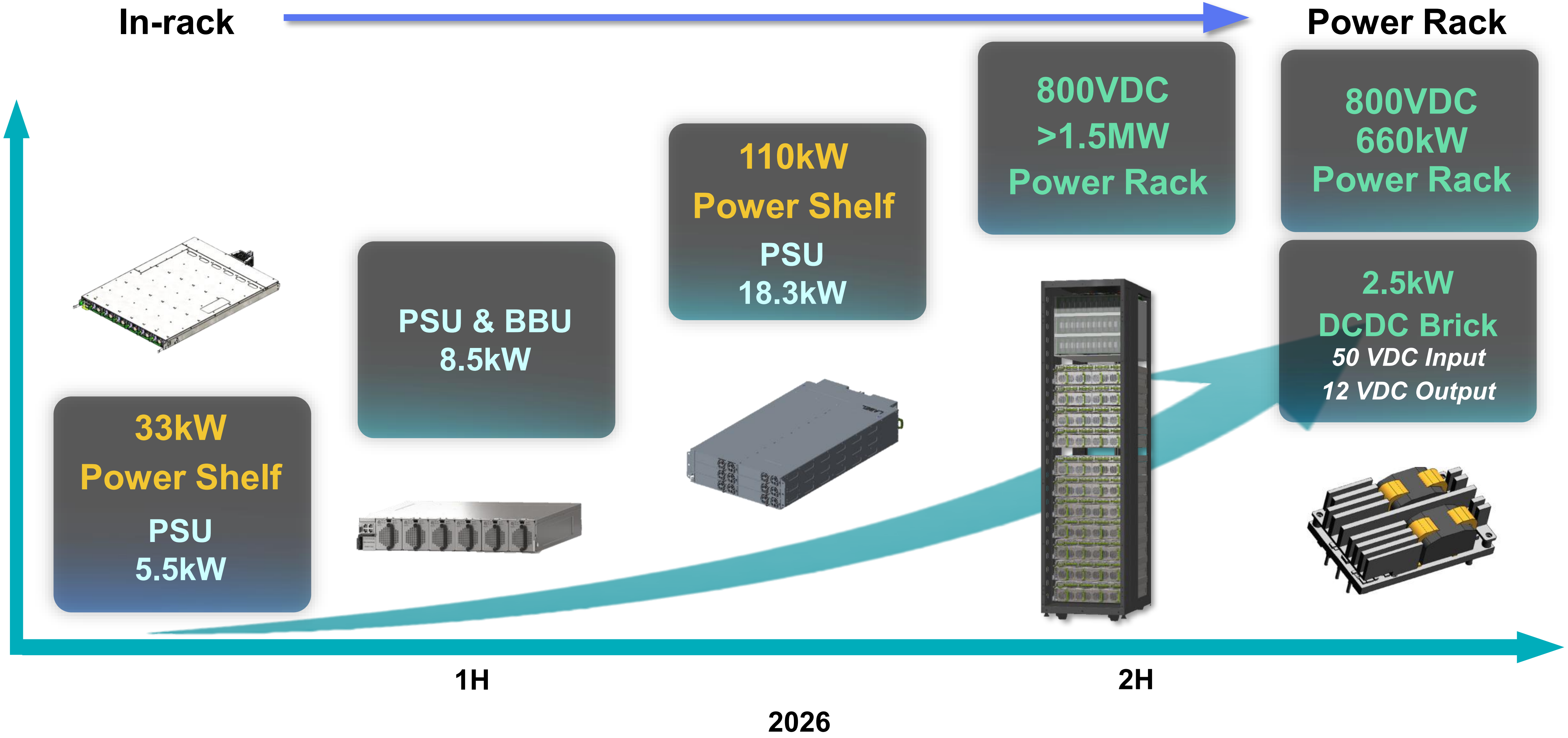
A. **BOD has resolved to :**
   - **The U.S. investment of US$919 million** for long-term investments in land, buildings, plant and equipment (PP&E), to expand energy products and production capacity supporting AI infrastructure.
   - **The Vietnam subsidiary plans a cash capital increase of US$149 million** to support business growth and CAPEX for capacity expansion.

B. **Strategic CAPEX Expansion: Transforming from a Power Supplier to an AI System Integration Partner**
   - Early deployment of next-gen AI technologies and capacity—including AI energy infrastructure, and system integration—to strengthen competitiveness and lay the foundation for industry transformation.
   - Expanding North American and global footprint to build key operating sites in core AI markets, supporting localized supply chains, stronger operational resilience and customer engagement.

C. **Globalization of Fundraising :**
   - Positioning ahead of potential AI infrastructure-related cross-border M&A, the Company is proactively advancing its global M&A and capital deployment framework to support long-term strategic growth.
   - To promote the internationalization and diversification of fundraising methods, AGM are requested to authorize the BOD, subject to prudent review and resolution, to act in accordance with applicable regulations and make relevant disclosures when funding needs arise.

Operation Plan and Growth Strategy

Next-generation AI power management and energy storage system upgrades to accelerate growth momentum



2Q26 Outlook: Core businesses are expected to deliver strong yearly and quarterly growth

1

- With next-generation AI power and energy management systems upgrades, key modules for 50V Integrated Power Rack entering mass production:
  (8.5kW PSU & BBU, Sidecard, DC PDU)
- Shipments of 110kW Power Shelf
- Robust demand for 33kW Power Shelf
- 800VDC Power Rack undergoing certification, 2.5kW DCDC Power Bricks enter mass production in 2H

2

Strong momentum in high-end IT power supplies as well as the low-earth orbit (LEO) satellites, with LITEON positioned as a key supplier

LITEON

COMPUTEX TAIPEI | LITEON 光寶科技

LITEON® AI

POWERING A BRIGHT AND
SUSTAINABLE FUTURE TOGETHER

LOCATION

Taipei Nangang
Exhibition Center, Hall1, **1F**

BOOTH

J0617a

DATE

June 2~5

CLOUD

CONNECTIVITY

EDGE

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