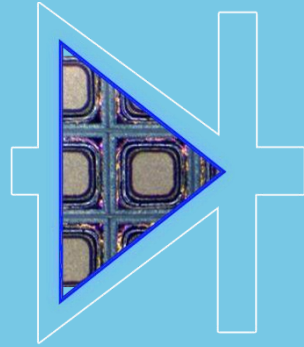




Rectron Ltd. Dec 2025

麗正國際科技股份有限公司

A Discrete Semiconductor Manufacturer

Bridge Rectifiers | ESD Diodes | High Voltage | Recovery
Rectifiers | Schottky Diodes | Signal-switching Diodes |
Silicon Carbide Schottky | Transistors | TVS Diodes |
Zener Diodes | MOSFET

2302.TW

1. 關於麗正 About Rectron
2. 營運概況 State of operation
3. 應用市場開發 Application market development
4. 新產品開發進度 Road Map
5. Q&A

關於麗正

About Rectron

01

Rectron Ltd. 麗正國際科技股份有限公司

- 成立 Established : 1976.1.23
- 資本額 Capital : NT\$ 16億元 (NT\$ 1.6billion)
- 董事長 Chairmen : 林文騰 WT.Lin
- 總部 Headquarter : 台北市士林區承德路4段192-2號
No. 192-2, Sec. 4, Chengde Rd., Shilin Dist., Taipei City , Taiwan (R.O.C.)
- 工廠 Factory Locations
 - (1) Tu-Cheng, Taipei, Taiwan 台灣 土城廠
 - (2) JiaShan, ZjheJiang, China 大陸 浙江廠
- 主營業項目Main Business : Rectifier /Transistor(MOSFET)/SiC manufacture &sale
整流器/電晶體/碳化矽等生產製造及買賣

麗正全球據點 Global Sales and Factory location



營運概況

State of operation

資產負債項目Assets and Liabilities Items

		2024. 9. 30		2024. 12. 31		2025. 9. 30	
		Amount	%	Amount	%	Amount	%
現金及約當現金	Cash and Cash Equivalents	631,770	24	564,394	21	405,527	16
透過損益按公允價值衡量之金融資產	Financial assets measured at fair value through profit or loss	16,186	1	132,575	5	222,272	9
應收款項	Accounts Receivable	134,366	5	141,003	5	168,763	7
存貨	Inventories	125,534	5	126,046	5	143,857	6
流動資產	Current Assets	988,167	38	979,725	37	977,723	38
資產總計	Total Assets	2,600,754	100	2,645,783	100	2,577,633	100
流動負債	Current Liabilities	723,382	28	735,239	28	689,699	27
非流動負債	Non-Current Liabilities	74,146	3	76,508	3	74,719	3
負債總計	Total Liabilities	797,528	31	811,747	31	764,418	30
權益總計	Total Equity	1,803,226	69	1,834,036	69	1,793,215	70
重要財務指標Key Financial Indicators							
平均收現日數	Days Sales Outstanding	67		66		72	
平均銷貨日數	Days Inventory Outstanding	96		97		98	

Unit: NT\$ thousand

簡明合併綜合損益表

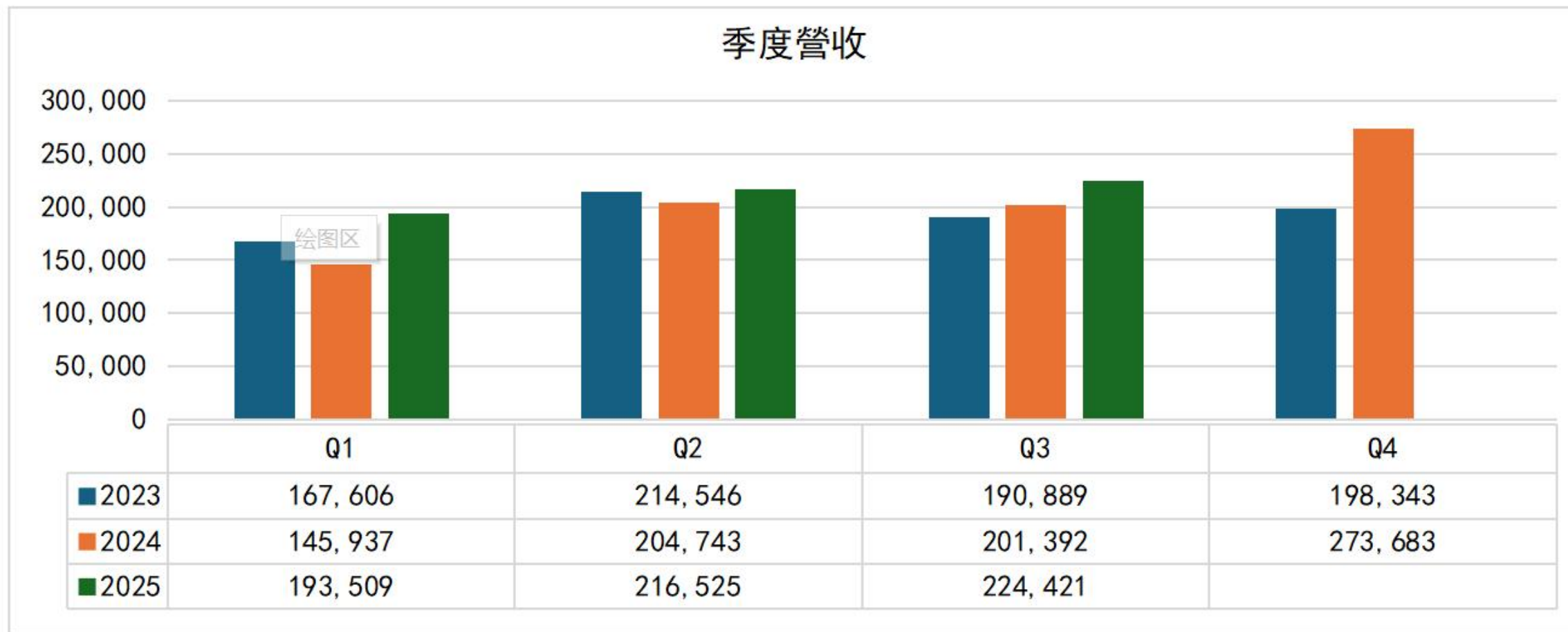
Statements of Comprehensive Income

單位:新台幣千元 /unit: NT\$ thousand

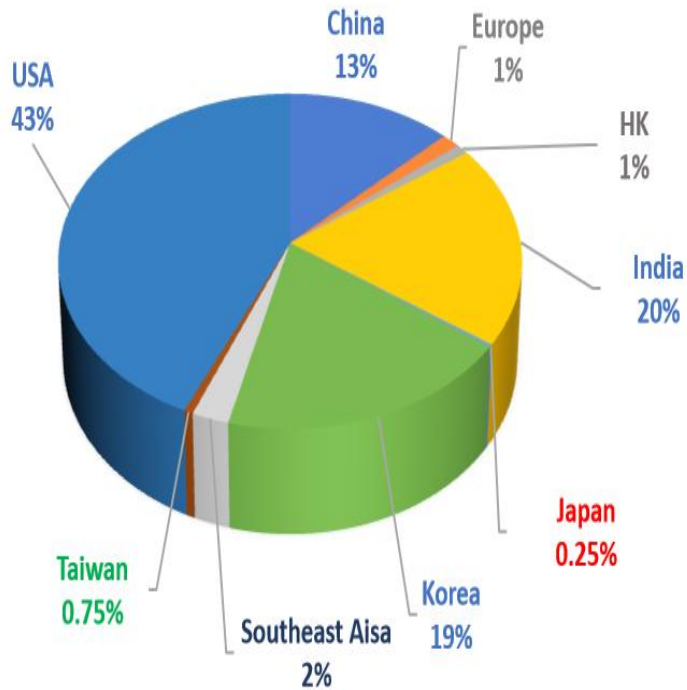
單位:新台幣千元 /unit: NT\$ thousand		2023		2024		2024Q3 YTD		2025Q3 YTD		Y-0-Y
		金額 Amount	%	金額 Amount	%	金額 Amount	%	金額 Amount	%	
營業收入	Operating Revenue	716,545	100	757,457	100	552,477	100	634,424	100	15%
營業毛利	Operating Gross Profit	257,404	36	276,044	36	198,414	36	233,630	37	18%
毛利率	Gross Margin	36%		36%		36%		37%		3%
營業費用	Operating Expenses	186,106	26	199,273	26	138,802	22	139,809	22	1%
營業純益	Operating Income	71,298	10	76,771	10	59,612	9	93,821	15	57%
營業外收支	Non-Operating Income (Expenses)	35,157	5	78,834	10	20,022	3	(5,949)	(1)	-130%
稅前純益	Income Before Tax	106,455	15	155,605	21	79,634	13	87,872	14	10%
稅後淨利	Net Income After Tax	86,869	12	125,531	17	63,484	10	66,076	10	4%
每股盈餘(元)	Earnings Per Share (EPS)/in NT dollars	0.52		0.75		0.38		0.40		5%

季度營收表現Quarterly Sales

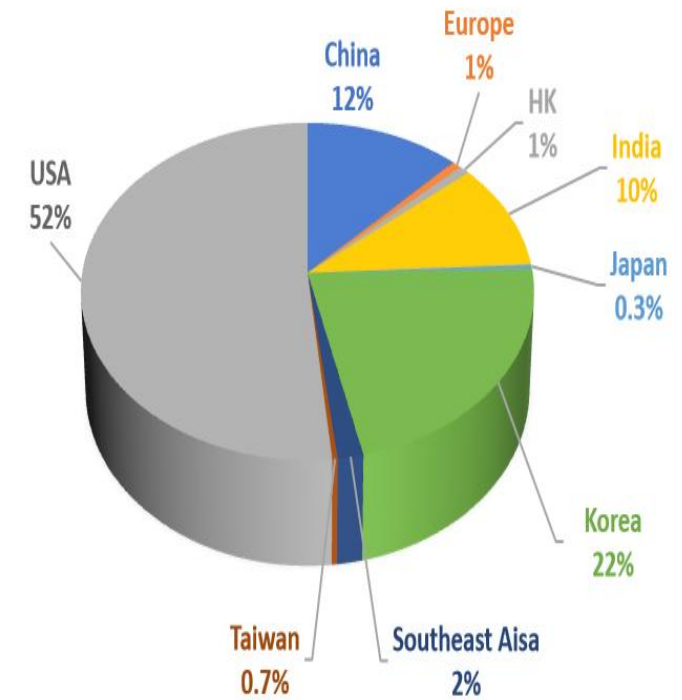
Unit: NT\$ thousand



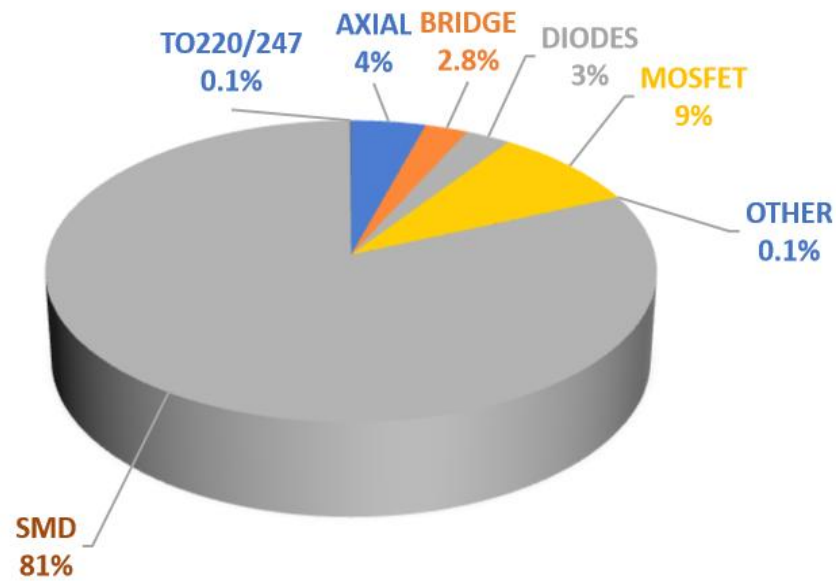
2025年 前三季分區營收情況 Marketing Analysis | By Territory



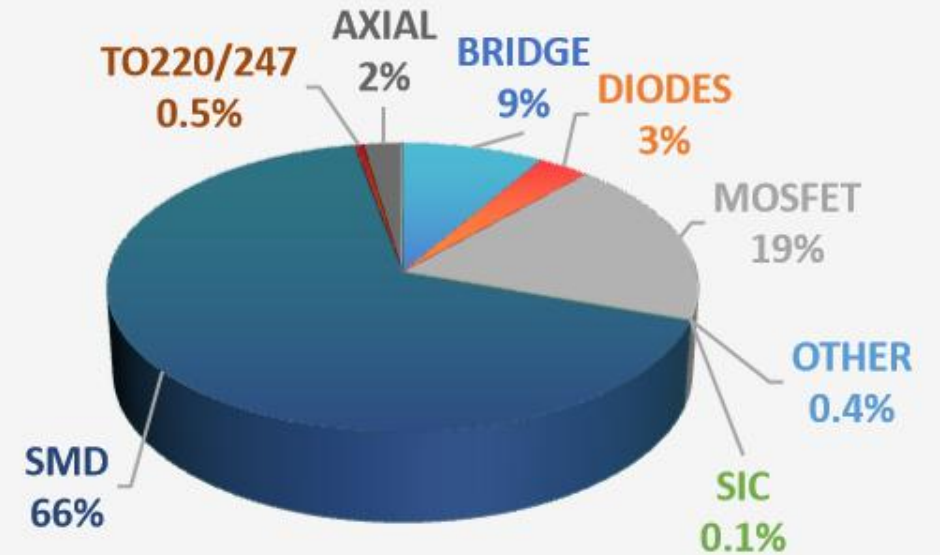
2025年 前三季分區銷售數量情況 Marketing Analysis | By Territory



2025年 前三季產品別數量比例 Product Analysis | q'ty By Type



2025年 前三季產品別營收比例 Product Analysis | Revenue By Type

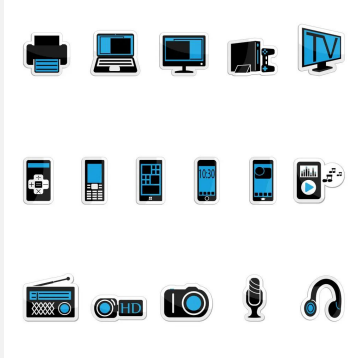


應用市場開發

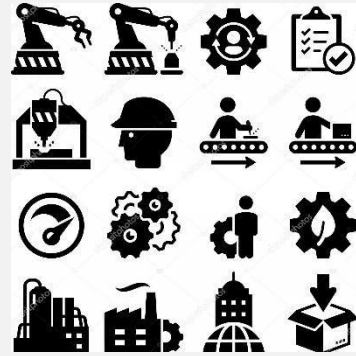
*Application market
development*

2025Y 應用分析 Product Analysis | By Application

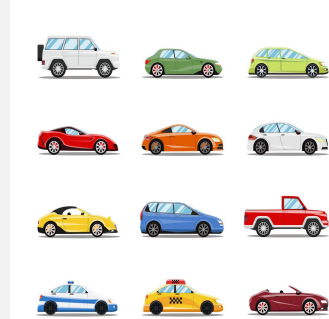
商規 CONSUMER 43%



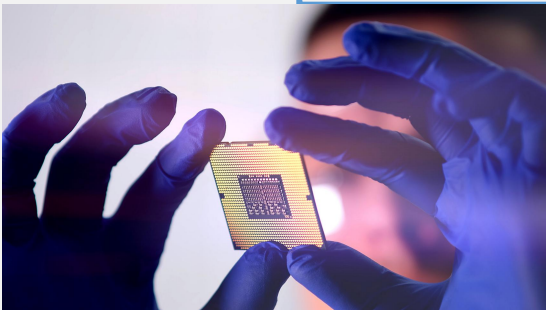
工控 INDUSTRIAL 26%



車規 AUTOMOTIVE 29%



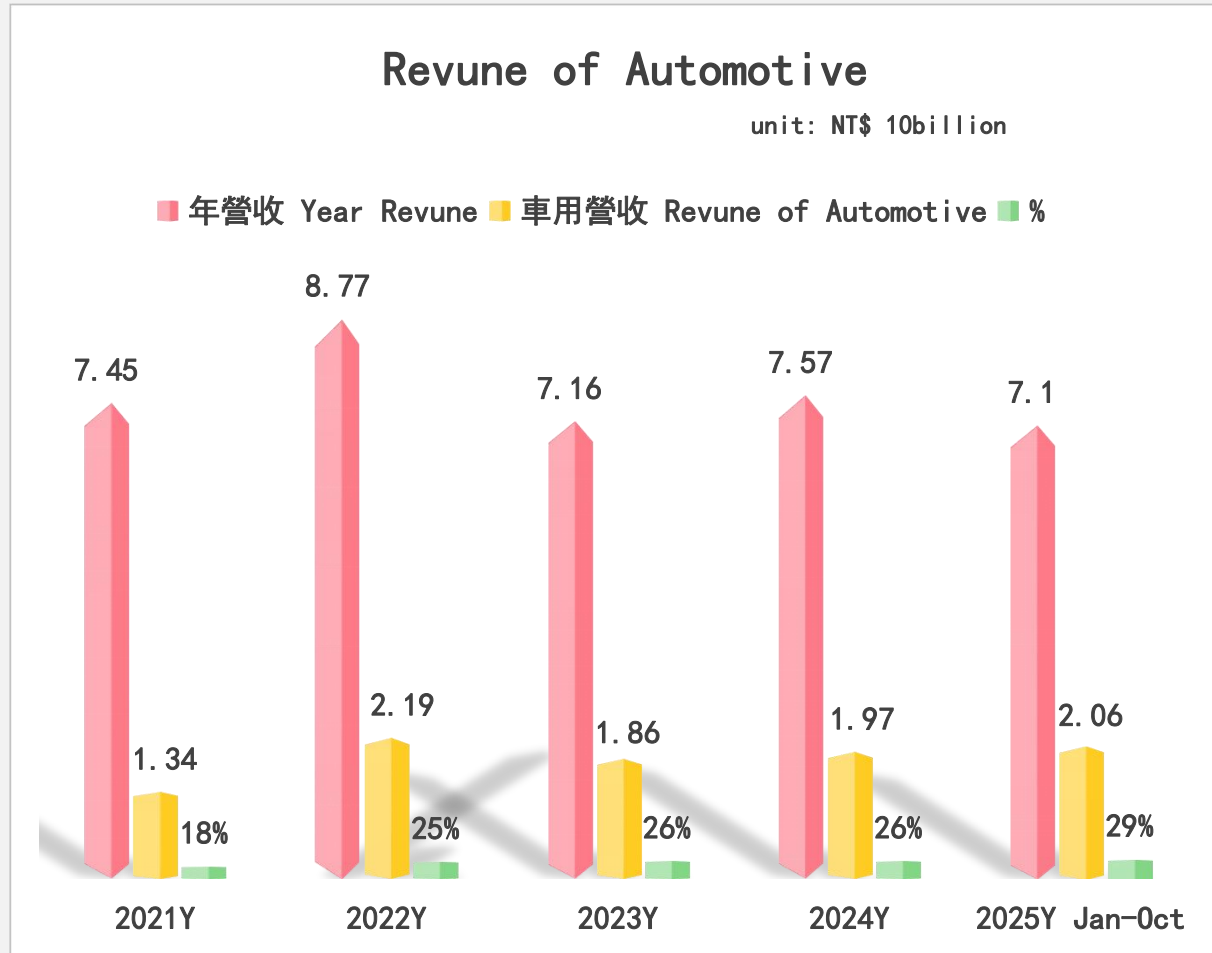
其他 OTHER 2%



市場方向Direction- 汽車應用 Automovite

麗正近年車用市場營收概況

(The Revenu of Automotive market Rectoin in several years)



Development:

1. EV Car (ECU/BMS/Motor)
2. BCM (Body control module)
3. Smart cockpit
4. Oil system
5. Intelligence





經營策略 Management Strategy

客戶關係 Customer relationship:

1. 爭取長期產能 **Securing long-term capacity:**

核心客戶簽訂長期合約，換取訂單能見度和產能穩定。

2. 提供增值服務 **Provide value-added services:**

設計支援，共同開發和整合測試等服務加深客戶黏著度。

技術發展與創新:

Technology Development and Innovation

1. 高性能 **High-efficiency:**

提升MOSFET的功率密度、開關頻率，並向集成化發展。

2. 佈局全產業鏈能力 **Build end-to-end capabilities:**

向IDM（整合器件製造）模式轉型或加強合作，提升對核心技術的掌控。

風險管理 Risk Management:

1. 產能與產地保障 **Production and Sourcing**

Security:

產能供需無虞，確保供應鏈穩定。

2. 中美貿易戰潛在風險 **U.S.-China Trade War Risks:**

持續關注對貿易衝擊與產地管制，前期做好海外產地估與備選。

市場與應用拓展

Go-to-Market and Application Scaling :

1. 深耕新能源

Strategic Focus on New Energy:

擴大在新能源汽車、光伏逆變器、儲能系統三大領域的市場份額。

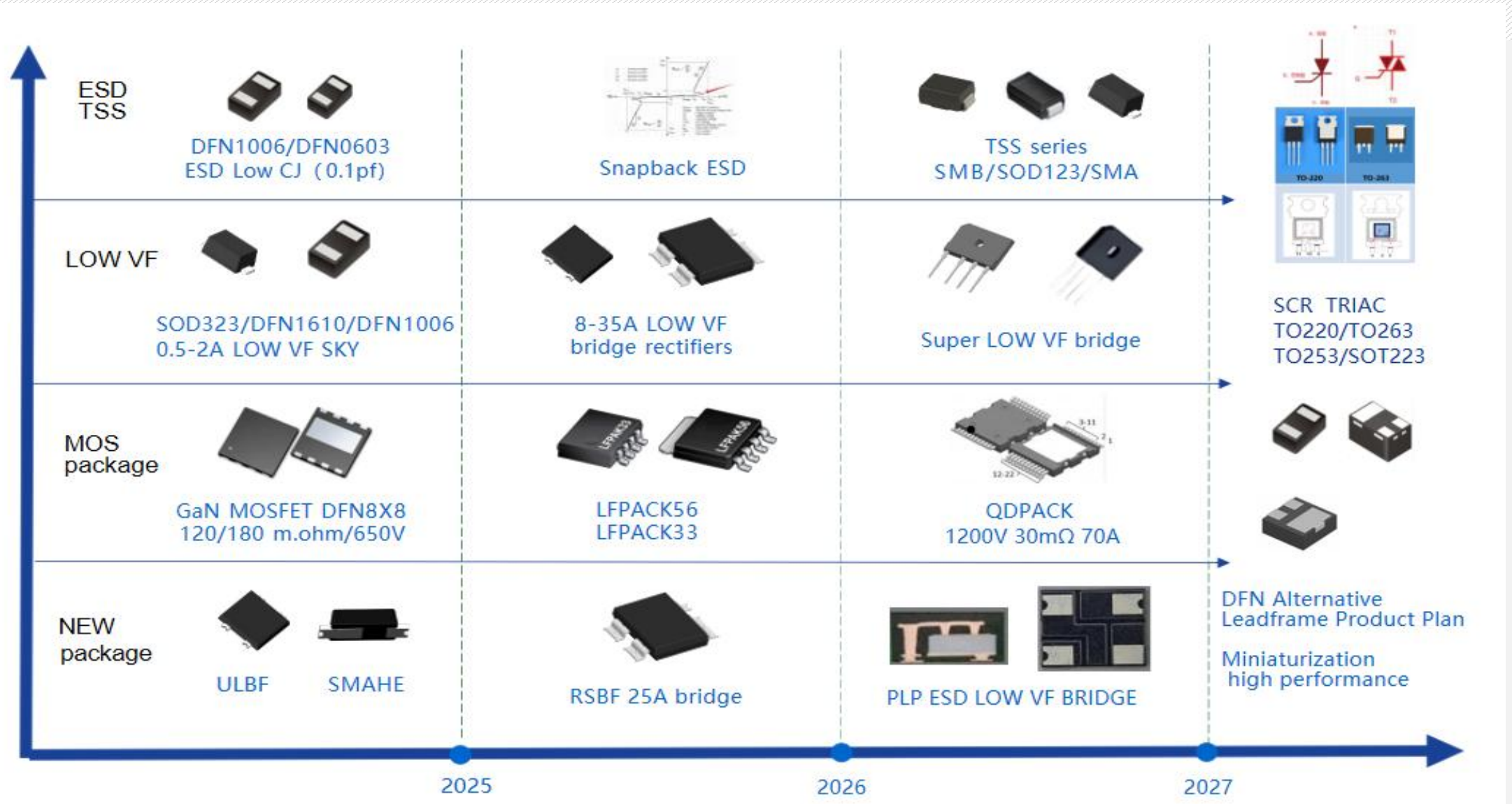
2. AI基礎設施 **AI Facilities:**

關注AI算力資本開支增長帶動的數據中心HVDC供電、儲能溫控等配套電源市場。

新產品開發進度

Road Map

RD ROAD MAP 2025



Q&A

Thank You



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