

RUFFER INVESTMENT COMPANY LIMITED
Guernsey Company Registration No: 41996
(the "Company")

**CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE
EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD
AT TRAFALGAR COURT, LES BANQUES, ST PETER PORT,
GUERNSEY, GY1 3QL, CHANNEL ISLANDS ON 28 APRIL 2011 AT
10:00AM.**

**SPECIAL
RESOLUTION:** IT WAS RESOLVED THAT the existing memorandum of association of the
Company (the "Memorandum") be amended.

.....
For Northern Trust International Fund Administration
Services (Guernsey) Limited
As Secretary

.....
3 May 2011
Date

RUFFER INVESTMENT COMPANY LIMITED
Guernsey Company Registration No: 41996
(the "Company")

CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT TRAFALGAR COURT, LES BANQUES, ST PETER PORT, GUERNSEY, GY1 3QL, CHANNEL ISLANDS ON 28 APRIL 2011 AT 10:00AM.

**SPECIAL
RESOLUTION:**

IT WAS RESOLVED THAT the regulations contained in the document produced to the meeting marked "XXX" for the purposes of identification, be and is hereby approved and adopted as the new Articles of Incorporation in substitution for and to the exclusion of the existing Articles of Association of the Company.

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For Northern Trust International Fund Administration
Services (Guernsey) Limited
As Secretary

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3 May 2011
Date