KINPO ELECTRONICS, INC. AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

WITH REPORT OF INDEPENDENT AUDITORS

FOR THE NINE -MONTH PERIOD ENDED

SEPTEMBER 30, 2024 AND 2023

Address : 10F, No.99, Sec. 5, Nanjing E. Rd., Songshan Dist., Taipei City 105, Taiwan (R.O.C.)
Telephone : 886-2-2662-2660

The reader is advised that these consolidated financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

安永聯合會計師事務所

11012 台北市基隆路一段333號9樓
9F, No. 333, Sec. 1, Keelung Road
Taipei City, Taiwan, R.O.C.

電話 Tel: 886 2 2757 8888
傳真 Fax: 886 2 2757 6050
www.ey.com/tw

English Translation of Review Report Originally Issued in Chinese

Independent Auditors' Report

To Kinpo Electronics, Inc.

Introduction

We have reviewed the accompanying consolidated balance sheets of Kinpo Electronics, Inc. (the "Company") and its subsidiaries as of September 30, 2024 and 2023, the related consolidated statements of comprehensive income for the three-month and nine-month period ended September 30, 2024 and 2023, changes in equity and cash flows for the nine-month period ended September 30, 2024 and 2023, and notes to the consolidated financial statements including the summary of material accounting policies (together "the consolidated financial statements"). Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, "Interim Financial Reporting" as endorsed and became effective by Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on these consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance with Standard on Review Engagements 2410, "Review of Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As explained in Note 4(3), the financial statements of certain insignificant subsidiaries were not reviewed by independent auditors. Those statements reflect total assets of NT$4,370,196 thousand and NT$4,963,369 thousand, constituting 3.50% and 4.04% of the consolidated total assets, and total liabilities of NT$3,641,184 thousand and NT$4,584,667 thousand, constituting 4.08% and 5.03% of the consolidated total liabilities as of September 30, 2024 and 2023, respectively. Total comprehensive income amounted to (NT$111,512) thousand, (NT$138,393) thousand, (NT$449,007) thousand and (NT$706,859) thousand, constituting (425.25)%, (8.92)%, (26.00)% and (21.22)% of the consolidated total comprehensive income for the three-month and nine-month period ended September 30, 2024 and 2023, respectively. As explained in Note 6(11), the financial statements of certain investments accounted for using equity method were not reviewed by independent auditors. Those investments accounted for using equity method amounted to NT$1,709,846 thousand and NT$ 1,751,467 thousand as of September 30, 2024 and 2023, respectively. The related share of profit (loss) of associates and joint ventures accounted for using equity method amounted to (NT$38,251) thousand, (NT$31,014) thousand, (NT$85,545) thousand and (NT$44,737) thousand for the three-month and nine-month period ended September 30, 2024 and 2023, respectively. The related share of other comprehensive income of associates and joint ventures accounted for using equity method amounted to (NT$13,252) thousand, NT$36,611 thousand, NT$51,442 thousand and NT$47,680 thousand for the three-month and nine-month period ended September 30, 2024 and 2023, respectively. The information related to above subsidiaries and investments accounted for using equity method disclosed in Note 13 was also not reviewed by independent auditors.

Qualified Conclusion

Based on our reviews and the review reports of the other independent auditors (please refer to the Other Matter paragraph of our report), except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of certain insignificant subsidiaries and investments accounted for using equity method and the information been reviewed by independent auditors described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Company and its subsidiaries as of September 30, 2024 and 2023, and their consolidated financial performance and cash flows for the three-month period and nine-month period ended September 30, 2024 and 2023, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, “Interim Financial Reporting” as endorsed and became effective by Financial Supervisory Commission of the Republic of China.

Other Matter－Making Reference to the Reviews of Other Independent Auditors

We did not review the financial statements of certain consolidated subsidiaries, which statements reflect total assets of NT$2,952,761 thousand and NT$2,577,499 thousand, constituting 2.36% and 2.10% of consolidated total assets as of September 30, 2024 and 2023, respectively. Total operating revenue amounted to NT$84,863 thousand, NT$66,649 thousand, NT$244,341 thousand and NT$484,595 thousand, constituting 0.18%, 0.17%, 0.21% and 0.41% of consolidated operating revenue for the three-month and nine-month period ended September 30, 2024 and 2023, respectively. Those financial statements were reviewed by other independent auditors, whose reports thereon have been furnished to us, and our opinions expressed herein are based solely on the reviewed reports of the other independent auditors. We did not review the financial statements of certain investments accounted for using equity method whose statements are based solely on the reports of other independent auditors. These investments accounted for using equity method amounted to NT$4,277,380 thousand and NT$4,420,741 thousand, constituting 3.42% and 3.60% of consolidated total assets as of September 30, 2024 and 2023, respectively. The related share of profit (loss) of associates and joint ventures accounted for using equity method amounted to (NT$41,758) thousand, NT$16,093 thousand, (NT$26,516) thousand and NT$26,771 thousand, constituting (4.02)%, 2.93%, (0.97)% and 2.24% of the consolidated net income before tax for the three-month and nine-month period ended September 30, 2024 and 2023, respectively. The related share of other comprehensive income of associates and joint ventures accounted for using equity method amounted to (NT$ 39,282) thousand, NT$67,121 thousand, NT$18,869 thousand and NT$78,517 thousand, constituting 5.39%, 6.11%, (6.40)% and 3.21% of the consolidated other comprehensive income for the three-month and nine-month period ended September 30, 2024 and 2023, respectively.

Chen, Chih-Chung

Fuh, Wen-Fun

Ernst & Young, Taiwan
November 13, 2024

Taipei, Taiwan
Republic of China

Notice to Readers

The accompanying consolidated financial statements are intended only to present the financial position and results of operations and cash flows in accordance with Standard on Review Engagements of the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally accepted and applied in the Republic of China.

Accordingly, the accompanying consolidated financial statements and report of independent auditors are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, Ernst & Young cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

English translation of consolidated financial statements originally issued in Chinese

KINPO ELECTRONICS, INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

September 30, 2024, December 31, 2023 and September 30, 2023

(Expressed in Thousands of New Taiwan Dollars)

Assets	Notes	As of					
		September 30, 2024	%	December 31, 2023	%	September 30, 2023	%
Current assets							
Cash and cash equivalents	6	$13,924,264	11	$16,866,858	15	$13,230,649	11
Current financial assets at fair value through profit or loss	6	1,960,752	2	1,608,410	1	105,909	-
Current financial assets at fair value through other comprehensive income	6	30,720	-	38,019	-	29,680	-
Current financial assets at amortised cost	6,8	12,068	-	25,914	-	18,622	-
Notes receivable, net	6	39,322	-	16,102	-	63,956	-
Accounts receivable, net	6	32,342,749	26	22,300,064	19	26,574,584	22
Accounts receivable due from related parties, net	6,7	9,576,545	8	9,491,237	8	8,079,164	7
Other receivables	6,12	2,855,710	2	2,842,108	3	3,165,893	3
Other receivables due from related parties	7	56,910	-	47,644	-	94,543	-
Current tax assets		129,971	-	100,112	-	151,924	-
Current inventories	6	21,077,813	17	18,861,146	16	24,578,469	20
Prepayments	6	1,625,481	1	1,189,597	1	1,309,258	1
Non-current assets classified as held for sale, net	6	76,511	-	-	-	266,096	-
Other current assets		759,454	-	929,286	1	851,025	-
Total current assets		84,468,270	67	74,316,497	64	78,519,772	64
Non-current assets							
Non-current financial assets at fair value through profit or loss	6	-	-	-	-	1,544,945	1
Non-current financial assets at fair value through other comprehensive income	6	5,516,778	4	6,472,088	6	5,231,792	5
Non-current financial assets at amortised cost	6,8	3,925	-	13,784	-	14,097	-
Investments accounted for using equity method	6	5,987,226	5	6,220,327	5	6,172,208	5
Property, plant and equipment	6,8	24,424,099	20	24,688,187	21	26,082,375	21
Right-of-use assets	6,8	1,346,587	1	1,342,777	1	1,456,173	1
Investment property, net	6	131,883	-	132,268	-	140,340	-
Intangible assets	6	159,318	-	208,795	-	237,468	-
Deferred tax assets	6	1,985,039	2	2,152,681	2	2,164,612	2
Other non-current assets	6	1,015,923	1	1,147,951	1	1,269,200	1
Total non-current assets		40,570,778	33	42,378,858	36	44,313,210	36
Total assets		$125,039,048	100	$116,695,355	100	$122,832,982	100

The accompanying notes are an integral part of consolidated financial statements.

English translation of consolidated financial statements originally issued in Chinese
KINPO ELECTRONICS, INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
September 30, 2024, December 31, 2023 and September 30, 2023
(Expressed in Thousands of New Taiwan Dollars)

Liabilities and Equity	Notes	As of					
		September 30, 2024	%	December 31, 2023	%	September 30, 2023	%
Current liabilities							
Current borrowings	6	$16,940,035	14	$18,567,124	16	$24,066,077	20
Short-term notes and bills payable	6	1,846,629	1	1,697,643	1	2,046,411	1
Current financial liabilities at fair value through profit or loss	6	308,292	-	43,318	-	226,126	-
Current contract liabilities	6	1,298,857	1	1,297,451	1	1,189,083	1
Notes payable		2,180	-	1,644	-	1,783	-
Accounts payable		24,463,614	20	15,666,404	14	19,339,375	17
Accounts payable to related parties	7	6,641,628	5	6,487,375	6	6,842,474	6
Other payables	6,12	5,469,084	4	6,364,723	5	6,605,112	5
Other payables to related parties	7	31,381	-	1,416	-	1,684	-
Current tax liabilities		626,719	1	374,916	-	499,038	-
Current lease liabilities	6	83,134	-	113,394	-	138,657	-
Long-term liabilities, current portion	6	4,253,071	3	3,101,121	3	3,590,826	3
Other current liabilities, others		1,829,517	2	1,962,318	2	2,376,019	2
Total current liabilities		63,794,141	51	55,678,847	48	66,922,665	55
Non-current liabilities							
Non-current portion of non-current borrowings	6	22,341,213	18	23,463,616	20	20,851,024	17
Deferred tax liabilities	6	2,128,920	2	2,081,058	2	2,257,090	2
Non-current lease liabilities	6	149,014	-	118,558	-	170,592	-
Net defined benefit liability, non-current	6	734,593	1	725,432	1	882,363	1
Other non-current liabilities, others		73,353	-	73,168	-	76,366	-
Total non-current liabilities		25,427,093	21	26,461,832	23	24,237,435	20
Total liabilities		89,221,234	72	82,140,679	71	91,160,100	75
Equity attributable to owners of parent							
Share capital	6						
Ordinary share		15,041,412	12	15,007,312	13	14,985,152	12
Capital surplus	6	1,628,502	1	1,571,647	1	1,183,358	1
Retained earnings	6						
Legal reserve		508,557	-	495,321	-	495,322	-
Special reserve		255,058	-	255,058	-	255,058	-
Unappropriated reatained earnings		1,553,713	1	599,022	1	1,220,034	1
Total retained earnings		2,317,328	1	1,349,401	1	1,970,414	1
Total other equity interest		3,326,008	3	3,763,349	3	2,666,603	2
Treasury shares	6	(230,380)	-	(230,380)	-	(230,380)	-
Total equity attributable to owners of parent		22,082,870	17	21,461,329	18	20,575,147	16
Non-controlling interests	6	13,734,944	11	13,093,347	11	11,097,735	9
Total equity		35,817,814	28	34,554,676	29	31,672,882	25
Total liabilities and equity		$125,039,048	100	$116,695,355	100	$122,832,982	100

The accompanying notes are an integral part of consolidated financial statements.

English translation of consolidated financial statements originally issued in Chinese

KINPO ELECTRONICS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three-month and nine-month period ended September 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings per Share)

Item	Notes	For the three-month period ended				For the nine-month period ended			
		September 30, 2024	%	September 30, 2023	%	September 30, 2024	%	September 30, 2023	%
Operating revenue	6,7	$46,012,812	100	$39,601,969	100	$118,987,461	100	$118,338,471	100
Operating costs	6,7	(42,955,464)	(93)	(37,026,488)	(93)	(111,120,943)	(93)	(110,528,060)	(93)
Gross profit from operations		3,057,348	7	2,575,481	7	7,866,518	7	7,810,411	7
Operating expenses	6,7								
Selling expenses		(322,419)	(1)	(363,314)	(1)	(889,828)	(1)	(1,236,896)	(1)
Administrative expenses		(721,434)	(2)	(799,648)	(2)	(2,124,279)	(2)	(2,434,404)	(2)
Research and development expenses		(530,480)	(1)	(428,058)	(1)	(1,172,319)	(1)	(1,674,448)	(1)
Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9		(36,257)	-	(2,548)	-	(130,212)	-	4,949	-
Total operating expenses		(1,610,590)	(4)	(1,593,568)	(4)	(4,316,638)	(4)	(5,340,799)	(4)
Net operating income		1,446,758	3	981,913	3	3,549,880	3	2,469,612	3
Non-operating income and expenses	6								
Interest income		162,245	-	188,867	-	515,884	-	501,483	-
Other income		44,019	-	23,846	-	368,147	-	355,167	-
Other gains and losses, net		(155,483)	-	(14,371)	-	(450,383)	-	(173,117)	-
Finance costs, net		(379,169)	(1)	(616,327)	(2)	(1,151,072)	(1)	(1,938,771)	(2)
Share of profit (loss) of associates and joint ventures accounted for using equity method, net		(80,009)	-	(14,921)	-	(112,061)	-	(17,966)	-
Total non-operating income and expenses		(408,397)	(1)	(432,906)	(2)	(829,485)	(1)	(1,273,204)	(2)
Profit before tax		1,038,361	2	549,007	1	2,720,395	2	1,196,408	1
Total tax expense	6	(283,274)	(1)	(97,532)	-	(698,910)	-	(311,291)	-
Profit		755,087	1	451,475	1	2,021,485	2	885,117	1
Other comprehensive income	6								
Components of other comprehensive income that will not be reclassified to profit or loss:									
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income		(151,494)	-	207,136	1	(941,242)	(2)	1,146,560	1
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss		5,399	-	(5,667)	-	(14,726)	-	(9,226)	-
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss		(5,172)	-	896	-	(2,293)	-	2,484	-
Components of other comprehensive income that will be reclassified to profit or loss:									
Exchange differences on translation		(619,303)	(1)	929,123	2	692,603	1	1,352,827	1
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss		(57,933)	-	109,399	-	85,037	-	135,423	-
Other components of other comprehensive income that will be reclassified to profit or loss		528	-	(748)	-	(605)	-	(1,029)	-
Income tax related to components of other comprehensive income that will be reclassified to profit or loss		99,111	-	(141,173)	-	(113,704)	-	(180,708)	-
Total other comprehensive income		(728,864)	(1)	1,098,966	3	(294,930)	(1)	2,446,331	2
Total comprehensive income		$26,223	-	$1,550,441	4	$1,726,555	1	$3,331,448	3
Profit, attributable to:									
Profit, attributable to owners of parent		$522,927	1	$355,713	1	$1,413,384	2	$732,627	1
Profit, attributable to non-controlling interests		232,160	-	95,762	-	608,101	-	152,490	-
Total		$755,087	1	$451,475	1	$2,021,485	2	$885,117	1
Comprehensive income attributable to:									
Comprehensive income, attributable to owners of parent		$(58,945)	-	$1,199,379	3	$955,103	1	$2,684,500	2
Comprehensive income, attributable to non-controlling interests		85,168	-	351,062	1	771,452	-	646,948	1
Total		$26,223	-	$1,550,441	4	$1,726,555	1	$3,331,448	3
Earnings per share (in dollars)	6								
Basic earnings per share		$0.35		$0.24		$0.95		$0.50	
Diluted earnings per share		$0.35		$0.24		$0.95		$0.50	

The accompanying notes are an integral part of consolidated financial statements.

KINPO ELECTRONICS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the nine-month period ended September 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Item	Equity attributable to owners of parent										Non-controlling interests	Total equity
			Retained earnings			Other equity interest						
	Share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Treasury shares	Total equity attributable to owners of parent		
Balance on January 1, 2023	$14,944,162	$791,110	$395,320	$255,058	$1,006,914	$(1,094,986)	$1,858,859	$(66,905)	$(331,782)	$17,757,750	$10,454,183	$28,211,933
Appropriation and distribution of retained earnings:												
Legal reserve appropriated	-	-	100,002	-	(100,002)	-	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(440,245)	-	-	-	-	(440,245)	-	(440,245)
Other changes in capital surplus:												
Changes in equity of associates and joint ventures accounted for using equity method	-	446,961	-	-	348	-	-	38,154	-	485,463	-	485,463
Profit for the nine-month period ended September 30, 2023	-	-	-	-	732,627	-	-	-	-	732,627	152,490	885,117
Other comprehensive income for the nine-month period ended September 30, 2023	-	-	-	-	-	807,443	1,144,795	(365)	-	1,951,873	494,458	2,446,331
Total comprehensive income for the nine-month period ended September 30, 2023	-	-	-	-	732,627	807,443	1,144,795	(365)	-	2,684,500	646,948	3,331,448
Changes in ownership interests in subsidiaries	-	(81,297)	-	-	-	-	-	-	-	(81,297)	127,639	46,342
Share-based payments	40,990	26,040	-	-	-	-	-	-	101,402	168,432	6,790	175,222
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	20,392	-	(20,392)	-	-	-	-	-
Others	-	544	-	-	-	-	-	-	-	544	(137,825)	(137,281)
Balance on September 30, 2023	$14,985,152	$1,183,358	$495,322	$255,058	$1,220,034	$(287,543)	$2,983,262	$(29,116)	$(230,380)	$20,575,147	$11,097,735	$31,672,882
Balance on January 1, 2024	$15,007,312	$1,571,647	$495,321	$255,058	$599,022	$(1,231,543)	$5,021,909	$(27,017)	$(230,380)	$21,461,329	$13,093,347	$34,554,676
Appropriation and distribution of retained earnings:												
Legal reserve appropriated	-	-	13,236	-	(13,236)	-	-	-	-	-	-	-
Cash dividends of ordinary share	-	-	-	-	(444,602)	-	-	-	-	(444,602)	-	(444,602)
Other changes in capital surplus:												
Changes in equity of associates and joint ventures accounted for using equity method	-	(12,344)	-	-	(853)	-	-	20,938	-	7,741	-	7,741
Profit for the nine-month period ended September 30, 2024	-	-	-	-	1,413,384	-	-	-	-	1,413,384	608,101	2,021,485
Other comprehensive income for the nine-month period ended September 30, 2024	-	-	-	-	-	503,400	(961,439)	(242)	-	(458,281)	163,351	(294,930)
Total comprehensive income for the nine-month period ended September 30, 2024	-	-	-	-	1,413,384	503,400	(961,439)	(242)	-	955,103	771,452	1,726,555
Changes in ownership interests in subsidiaries	-	(9,994)	-	-	-	-	-	-	-	(9,994)	522,806	512,812
Share-based payments	34,100	78,764	-	-		-	-	-	-	112,864	28,842	141,706
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(2)	-	2	-	-	-	-	-
Others	-	429	-	-	-	-	-	-	-	429	(681,503)	(681,074)
Balance on September 30, 2024	$15,041,412	$1,628,502	$508,557	$255,058	$1,553,713	$(728,143)	$4,060,472	$(6,321)	$(230,380)	$22,082,870	$13,734,944	$35,817,814

The accompanying notes are an integral part of consolidated financial statements.

English translation of consolidated financial statements originally issued in Chinese

KINPO ELECTRONICS, INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS

For the nine-month period ended September 30, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Item	For the nine-month period ended	
	September 30, 2024	September 30, 2023
Cash flows from (used in) operating activities:		
Profit before tax	$2,720,395	$1,196,408
Adjustments:		
Adjustments to reconcile profit (loss):		
Depreciation expense	2,104,660	2,317,495
Amortization expense	104,967	95,989
Expected credit loss (gain)	130,212	(4,949)
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	11,082	(76,812)
Interest expense	1,103,122	1,918,284
Interest income	(515,884)	(501,483)
Dividend income	(196,863)	(182,786)
Share-based payments	103,787	28,855
Share of loss (profit) of associates and joint ventures accounted for using equity method	112,061	17,966
Loss (gain) on disposal of property, plant and equipment	(25,715)	(18,950)
Loss (gain) on disposal of non-current assets classified as held for sale	-	(62,827)
Loss (gain) on disposal of investments	7,258	252
Impairment loss (gain) on non-financial assets	(201)	11,471
Other adjustments to reconcile profit (loss)	5,547	189
Changes in operating assets and liabilities:		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	(98,515)	118,373
Decrease (increase) in notes receivable	(23,208)	(19,597)
Decrease (increase) in accounts receivable	(10,089,623)	6,169,350
Decrease (increase) in accounts receivable due from related parties	(85,308)	477,871
Decrease (increase) in other receivable	55,252	(134,800)
Decrease (increase) in other receivable due from related parties	(9,266)	(74,204)
Decrease (increase) in inventories	(2,216,667)	1,882,128
Decrease (increase) in prepayments	(386,518)	196,660
Decrease (increase) in other current assets	169,832	827,140
Increase (decrease) in contract liabilities	1,406	865,558
Increase (decrease) in notes payable	536	(1,070)
Increase (decrease) in accounts payable	8,797,210	(3,832,629)
Increase (decrease) in accounts payable to related parties	154,253	2,302,617
Increase (decrease) in other payable	(833,168)	101,687
Increase (decrease) in other payable to related parties	29,965	131
Increase (decrease) in other current liabilities	(132,801)	(570,179)
Increase (decrease) in net defined benefit liability	9,161	50,787
Cash inflow (outflow) generated from operations:	1,006,969	13,098,925
Interest received	519,609	680,917
Interest paid	(1,153,201)	(1,930,131)
Income taxes paid	(377,459)	(532,906)
Net cash flows from (used in) operating activities	(4,082)	11,316,805
Cash flows from (used in) investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	-	(53,900)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	34,289
Acquisition of financial assets at amortised cost	-	(7,435)
Proceeds from disposal of financial assets at amortised cost	7,294	-
Proceeds from repayments of financial assets at amortised cost	5,644	5,846
Proceeds from disposal of financial assets at fair value through profit or loss	-	10,225
Acquisition of investments accounted for using equity method	-	(1,451,681)
Proceeds from disposal of non-current assets classified as held for sale	-	1,329
Acquisition of property, plant and equipment	(1,665,693)	(2,249,502)
Proceeds from disposal of property, plant and equipment	322,801	391,074
Acquisition of intangible assets	(40,474)	(122,025)
Decrease in other financial assets	-	7,793
Decrease in other non-current assets	27,466	(37,895)
Increase in prepayments for business facilities	(55,122)	(148,482)
Dividends received	390,702	212,817
Other investing activities	(7,258)	(83,662)
Net cash flows from (used in) investing activities	(1,014,640)	(3,491,209)
Cash flows from (used in) financing activities:		
Increase in short-term loans	15,540,585	832,881
Decrease in short-term loans	(17,597,163)	(8,291,657)
Increase in short-term notes	150,000	400,000
Decrease in short-term notes	-	(74,939)
Proceeds from long-term debt	9,722,478	2,444,121
Repayments of long-term debt	(10,246,412)	(1,661,920)
Repayments of lease liabilities	(88,733)	(112,389)
Decrease in other non-current liabilities	185	(4,755)
Cash dividends paid	(444,602)	(440,245)
Employee execute stock options	38,971	149,150
Change in non-controlling interests	(169,743)	(108,053)
Net cash flows from (used in) financing activities	(3,094,434)	(6,867,806)
Effect of exchange rate changes on cash and cash equivalents	1,170,562	2,357,493
Net increase (decrease) in cash and cash equivalents	(2,942,594)	3,315,283
Cash and cash equivalents at the beginning of period	16,866,858	9,915,366
Cash and cash equivalents at the end of period	$13,924,264	$13,230,649
Cash and cash equivalents reported in the statement of financial position	$13,924,264	$13,230,649
Cash and cash equivalents classified to as held for sale (or disposal groups)	-	-
Cash and cash equivalents at the end of period	$13,924,264	$13,230,649

The accompanying notes are an integral part of consolidated financial statements.

(Amounts are expressed in thousands of New Taiwan Dollars unless otherwise stated)

1. History and organization

Kinpo Electronics, Inc. (the "Company"), was established on April 24, 1973 under the Company Act of the Republic of China ("ROC"). On November 7, 1989, the Company's shares were listed on the Taiwan Stock Exchange. The Company primarily engages in trading consumer electronic products, computer and peripheral computer equipment, network communication equipment and image products. The Company's registered address and main operating site are located at 10F., No.99, Nanjing E. Rd., Sec. 5, Songshan Dist., Taipei City and No.147, Beishen Rd., Sec. 3, Shenkeng Dist., New Taipei City, respectively.

2. Date and procedures of authorization of financial statements for issue

The consolidated financial statements of Kinpo Electronics, Inc. and its subsidiaries (the Group) for the nine-month period ended September 30, 2024 and 2023 were recommended and authorized for issue by the Board of Directors on November 13, 2024.

3. Newly issued or revised standards and interpretations

(1) Changes in accounting policies resulting from applying for the first time certain standards and amendments

The Group applied for the first time International Financial Reporting Standards, International Accounting Standards, and Interpretations issued, revised or amended which are recognized by Financial Supervisory Commission ("FSC") and become effective for annual periods beginning on or after January 1, 2024. The abovementioned amendments that are applicable for annual periods beginning on or after January 1, 2024 have no material impact on the Group.

(2) Standards or interpretations issued, revised or amended, by International Accounting Standards Board ("IASB") which are endorsed by FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	Lack of Exchangeability – Amendments to IAS 21	January 1, 2025

A. Lack of Exchangeability – Amendments to IAS 21

These amendments specify whether a currency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

The abovementioned amendments are applicable for annual periods beginning on or after January 1, 2025 and have no material impact on the Group.

(3) Standards or interpretations issued, revised or amended, by IASB which are not endorsed by FSC, and not yet adopted by the Group as at the end of the reporting period are listed below.

Items	New, Revised or Amended Standards and Interpretations	Effective Date issued by IASB
A	IFRS 10 "Consolidated Financial Statements" and IAS 28 "Investments in Associates and Joint Ventures" – Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures	To be determined by IASB
B	IFRS 17 "Insurance Contracts"	January 1, 2023
C	IFRS 18 "Presentation and Disclosure in Financial Statements"	January 1, 2027
D	Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)	January 1, 2027
E	Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7	January 1, 2026
F	Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026

A. IFRS 10"Consolidated Financial Statements" and IAS 28"Investments in Associates and Joint Ventures" – Sale or Contribution of Assets between an Investor and its Associate or Joint Ventures

The amendments address the inconsistency between the requirements in IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures, in dealing with the loss of control of a subsidiary that is contributed to an associate or a joint venture. IAS 28 restricts gains and losses arising from contributions of non-monetary assets to an associate or a joint venture to the extent of the interest attributable to the other equity holders in the associate or joint ventures. IFRS 10 requires full profit or loss recognition on the loss of control of the subsidiary. IAS 28 was amended so that the gain or loss resulting from the sale or contribution of assets that constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized in full.

IFRS 10 was also amended so that the gains or loss resulting from the sale or contribution of a subsidiary that does not constitute a business as defined in IFRS 3 between an investor and its associate or joint venture is recognized only to the extent of the unrelated investors' interests in the associate or joint venture.

B. IFRS 17 “Insurance Contracts”

IFRS 17 provides a comprehensive model for insurance contracts, covering all relevant accounting aspects (including recognition, measurement, presentation and disclosure requirements). The core of IFRS 17 is the General (building block) Model, under this model, on initial recognition, an entity shall measure a group of insurance contracts at the total of the fulfilment cash flows and the contractual service margin. The carrying amount of a group of insurance contracts at the end of each reporting period shall be the sum of the liability for remaining coverage and the liability for incurred claims.

Other than the General Model, the standard also provides a specific adaptation for contracts with direct participation features (the Variable Fee Approach) and a simplified approach (Premium Allocation Approach) mainly for short-duration contracts.

IFRS 17 was issued in May 2017 and it was amended in 2020 and 2021. The amendments include deferral of the date of initial application of IFRS 17 by two years to annual beginning on or after January 1, 2023 (from the original effective date of January 1, 2021); provide additional transition reliefs; simplify some requirements to reduce the costs of applying IFRS 17 and revise some requirements to make the results easier to explain. IFRS 17 replaces an interim Standard – IFRS 4 Insurance Contracts – from annual reporting periods beginning on or after January 1, 2023.

C. IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 replaces IAS 1 Presentation of Financial Statements. The main changes are as below:

(1) Improved comparability in the statement of profit or loss (income statement)

IFRS 18 requires entities to classify all income and expenses within their statement of profit or loss into one of five categories: operating; investing; financing; income taxes; and discontinued operations. The first three categories are new, to improve the structure of the income statement, and requires all entities to provide new defined subtotals, including operating profit or loss. The improved structure and new subtotals will give investors a consistent starting point for analyzing entities’ performance and make it easier to compare entities.

(2) Enhanced transparency of management-defined performance measures

IFRS 18 requires entities to disclose explanations of those entity-specific measures that are related to the income statement, referred to as management-defined performance measures.

(3) Useful grouping of information in the financial statements

IFRS 18 sets out enhanced guidance on how to organize information and whether to provide it in the primary financial statements or in the notes. The changes are expected to provide more detailed and useful information. IFRS 18 also requires entities to provide more transparency about operating expenses, helping investors to find and understand the information they need.

D. Disclosure Initiative – Subsidiaries without Public Accountability: Disclosures (IFRS 19)

This standard permits subsidiaries without public accountability to provide reduced disclosures when applying IFRS Accounting Standards in their financial statements. IFRS 19 is optional for subsidiaries that are eligible and sets out the disclosure requirements for subsidiaries that elect to apply it.

E. Amendments to the Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

The amendments include:

(1) Clarify that a financial liability is derecognised on the settlement date and describe the accounting treatment for settlement of financial liabilities using an electronic payment system before the settlement date.

(2) Clarify how to assess the contractual cash flow characteristics of financial assets that include environmental, social and governance (ESG)-linked features and other similar contingent features.

(3) Clarify the treatment of non-recourse assets and contractually linked instruments.

(4) Require additional disclosures in IFRS 7 for financial assets and liabilities with contractual terms that reference a contingent event (including those that are ESG-linked), and equity instruments classified at fair value through other comprehensive income.

F. Annual Improvements to IFRS Accounting Standards – Volume 11

(1) Amendments to IFRS 1
(2) Amendments to IFRS 7
(3) Amendments to Guidance on implementing IFRS 7
(4) Amendments to IFRS 10
(5) Amendments to IAS 7

The abovementioned standards and interpretations issued by IASB have not yet endorsed by FSC at the date when the Group's financial statements were authorized for issue, the local effective dates are to be determined by FSC. As the Group is still currently determining the potential impact of the new or amended standards and interpretations listed under B, the Group is still currently determining the potential impact of the remaining standards and interpretations. The impact will be disclosed after evaluation completed.

4. Summary of Significant Accounting Policies

(1) Statement of compliance

The consolidated financial statements of the Group for the nine-month period ended September 30, 2024 and 2023 have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers ("the Regulations") and *IAS 34 Interim Financial Reporting* as endorsed and became effective by the FSC.

(2) Basis of preparation

The consolidated financial statements have been prepared on a historical cost basis, except for financial instruments that have been measured at fair value. The consolidated financial statements are expressed in thousands of New Taiwan Dollars ("NTD") unless otherwise stated.

(3) Basis of consolidation

The same principles of consolidation have been applied in the Group's consolidated financial statements as those applied in the Group's consolidated financial statements for the year ended December 31, 2023. For the principles of consolidation, please refer to the Group's consolidated financial statements for the year ended December 31, 2023.

The consolidated entities are listed as follows:

			Percentage of ownership (%)		
Investor	Subsidiary	Main businesses	September 30, 2024	December 31, 2023	September 30, 2023
The Company	Kinpo International (Singapore) Pte. Ltd.	Reinvestment on domestic and overseas business	100.00%	100.00%	100.00%
The Company	Kinpo International Ltd.	Holding Company	100.00%	100.00%	100.00%
The Company	Lipo Holding Co., Ltd.	Holding Company	51.00%	51.00%	51.00%
The Company	Crownpo Technology Inc.	Manufacturing and sales of semiconductor, chip diodes, etc.	51.61%	51.61%	51.61%

Investor	Subsidiary	Main businesses	Percentage of ownership (%) September 30, 2024	December 31, 2023	September 30, 2023
The Company	XYZprinting, Inc. (Note 1)	Trading 3D printer	48.59%	48.59%	48.59%
The Company	Cal-Comp Electronics (Thailand) Public Company Limited (Note 2)	Manufacturing of computers and peripheral devices, telecommunication products and automatic equipment	49.99%	49.99%	46.52%
The Company	CastleNet Technology Inc.	Development, manufacturing and sales of products including cable modem, powerline communication and digital home applications	67.40%	68.08%	68.22%
The Company	Cal-Comp Asset Management, Inc.	Asset Management	100.00%	100.00%	100.00%
Kinpo International (Singapore) Pte. Ltd.	Cal-Comp Technology (Philippines), Inc..	Manufacturing	80.81%	80.81%	80.81%
Cal-Comp Technology (Philippines), Inc.	Kinpo Electronics (Philippines), Inc.	Manufacturing and sales products of other companies' products	100.00%	100.00%	100.00%
Kinpo International Ltd.	Kinpo Electronics (China) Co., Ltd.	Manufacturing and sales products of other companies' electronic products	100.00%	100.00%	100.00%
Kinpo Electronics (China) Co., Ltd.	XYZprinting (Suzhou) Co., Ltd.	Trading 3D printer	41.78%	41.78%	41.78%
Kinpo Electronics (China) Co., Ltd.	LIZ Electronics (Nantong) Co., Ltd. (Note 10)	R&D, manufacturing chip components; sales of products and provide after-sales service; wholesaling, importing and exporting electronic components, semiconductors special materials and spare parts	21.56%	-	-
Lipo Holding Co., Ltd.	LIZ Electronics (Kunshan) Co., Ltd.	Production and marketing chip resistor & chip diodes	88.13%	88.13%	88.13%
Lipo Holding Co., Ltd.	LIZ Electronics (Nantong) Co., Ltd. (Note 10)	R&D, manufacturing chip components; sales of products and provide after-sales service; wholesaling, importing and exporting electronic components, semiconductors special materials and spare parts	15.26%	31.33%	31.33%
LIZ Electronics (Kunshan) Co., Ltd.	LIZ Electronics (Nantong) Co., Ltd. (Note 10)	R&D, manufacturing chip components; sales of products and provide after-sales service; wholesaling, importing and exporting electronic components, semiconductors special materials and spare parts	32.15%	66.02%	66.02%

Investor	Subsidiary	Main businesses	Percentage of ownership (%) September 30, 2024	December 31, 2023	September 30, 2023
Crownpo Technology Inc.	Ranashe International Ltd.	Holding Company	100.00%	100.00%	100.00%
Crownpo Technology Inc.	Li-Cheng Materials Co., Ltd. (Note 8)	Manufacture of various chemical materials	-	-	99.50%
Ranashe International Ltd.	LIZ Electronics (Kunshan) Co., Ltd.	Production and marketing chip resistor & chip diodes	11.87%	11.87%	11.87%
Ranashe International Ltd.	LIZ Electronics (Nantong) Co., Ltd. (Note 10)	R&D, manufacturing chip components; sales of products and provide after-sales service; wholesaling, importing and exporting electronic components, semiconductors special materials and spare parts	1.29%	2.65%	2.65%
XYZprinting, Inc.	XYZprinting, Inc. (USA)	Trading 3D printer	100.00%	100.00%	100.00%
XYZprinting, Inc.	XYZprinting Japan, Inc.	Trading 3D printer	100.00%	100.00%	100.00%
XYZprinting, Inc.	XYZprinting Netherlands, B.V. (Note 5)	Trading 3D printer	-	100.00%	100.00%
XYZprinting, Inc.	XYZprinting (Thailand) Co., Ltd.	Trading 3D printer	100.00%	100.00%	100.00%
XYZprinting, Inc.	XYZlife (Philippines) Inc. (Note 3)	Trading aesthetic medicine products	100.00%	100.00%	100.00%
XYZprinting, Inc.	XYZprinting (Suzhou) Co., Ltd.	Trading 3D printer	16.44%	16.44%	16.44%
Cal-Comp Electronics (Thailand) Public Company Limited	XYZprinting, Inc. (Note 1)	Trading 3D printer	48.59%	48.59%	48.59%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Manufacturing	100.00%	100.00%	100.00%
Cal-Comp Electronics (Thailand) Public Company Limited	Logistar International Holding Co., Ltd. (Note 9)	Dealer	8.69%	9.14%	9.14%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal Comp (Malaysia) SDN. BHD.	Manufacturing	100.00%	100.00%	100.00%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics & Communications Co., Ltd.	Purchase of raw material, research and development	100.00%	100.00%	100.00%

			Percentage of ownership (%)		
Investor	Subsidiary	Main businesses	September 30, 2024	December 31, 2023	September 30, 2023
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics (USA) Co., Ltd.	Manufacturing	100.00%	100.00%	100.00%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Technology (Philippines), Inc.	Manufacturing	19.19%	19.19%	19.19%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics de Mexico Co., S.A. de C.V.	Manufacturing	100.00%	100.00%	100.00%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Industria e Comercio de Eletronicos e Informatica Ltda.	Manufacturing	100.00%	100.00%	100.00%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Semiconductor, Ltd. (Note 7)	Holding Company	99.95%	99.95%	99.95%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Auto-manage producing system development	100.00%	100.00%	100.00%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Industria de Semicondutores S.A.	Manufacturing	58.03%	58.03%	58.03%
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Precision Holding Co., Ltd.	Holding Company	99.92%	99.92%	99.92%
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	ICKP (Beijing) Technology Development Co., Ltd.	Developing 3D printers and AI equipments	80.00%	80.00%	80.00%
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Manufacturing and sales of new printing device, electronic components and their components	100.00%	100.00%	100.00%
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	NKG Advanced Intelligence & Technology Development (Yueyang) Co., Ltd.	Manufacturing and sales of advanced intelligence electronical equipments and related parts	100.00%	100.00%	100.00%
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	XYZprinting (Suzhou) Co., Ltd.	Trading 3D printer	41.78%	41.78%	41.78%
Cal-Comp Precision Holding Co., Ltd.	Cal-Comp Precision (Singapore) Limited	Holding and distribution	100.00%	100.00%	100.00%

Investor	Subsidiary	Main businesses	Percentage of ownership (%) September 30, 2024	December 31, 2023	September 30, 2023
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Thailand) Limited	Injecting precision plastical parts	100.00%	100.00%	100.00%
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Malaysia) SDN. BHD.	Injecting precision plastical parts	100.00%	100.00%	100.00%
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Dongguan) Limited	Injecting precision plastical parts; designing and manufacturing of molding for plastic	100.00%	100.00%	100.00%
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Yueyang) Co., Ltd.	Injecting precision plastical parts	100.00%	100.00%	100.00%
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Philippines), Inc.	Injecting precision plastical parts	100.00%	100.00%	100.00%
Cal-Comp Electronics (USA) Co., Ltd.	Cal-Comp USA (San Diego), Inc.	Manufacturing	100.00%	100.00%	100.00%
Cal-Comp Semiconductor, Ltd.	QBit Semiconductor Ltd. (Note 6)	Design semiconductors	-	19.00%	19.00%
CastleNet Technology Inc.	CastleNet Technology (BVI) Inc.	Holding Company	100.00%	100.00%	100.00%
CastleNet Technology (BVI) Inc.	CastleNet Technology Inc. (Kunshan)	Design and manufacture of modem, sale of self-production	100.00%	100.00%	100.00%
Cal-Comp Asset Management, Inc.	Confiar Land Corp. (Note 4)	Sales and lease of land and building	40.00%	40.00%	40.00%
Cal-Comp Electronics & Communications Co., Ltd.	Logistar International Holding Co., Ltd. (Note 9)	Dealer	91.31%	90.86%	90.86%

Note 1: The Company determined that it has control over XYZprinting, Inc. due to the Company and its subsidiary Cal-Comp Electronics (Thailand) Public Company Limited have obtained over 50% of ownership interests. The Company included it in the consolidated financial statements.

Note 2: To work in line with the Group’s long-term development plan, Cal-Comp Electronics (Thailand) Public Company Limited increased its share capital in cash in the fourth quarter of 2023, Kinpo Electronics, Inc. subscribed the shares. Although the ownership interests in Cal-Comp Electronics (Thailand) Public Company Limited is less than 50%, the Company determined that it has control over Cal-Comp Electronics (Thailand) Public Company Limited. This is due to the fact that the Company has obtained control over half of the board of Cal-Comp Electronics (Thailand) Public Company Limited and the remaining ownership is dispersed. The Company is able to appoint or approve the key management personnel of Cal-Comp Electronics (Thailand) Public Company Limited who are capable of directing the related activities. The Company therefore incorporated Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries into the consolidated financial statements.

Note 3: XYZlife Inc. (Philippines) was dissolved in the fourth quarter of 2021. Till the financial report date, the closing procedures had not been completed.

Note 4: The ownership percentage is calculated based on the proportion of Confiar Land Corp.'s issued share capital (including ordinary and preferred shares) held by Cal-Comp Asset Management, Inc. However, all the voting ordinary shares issued by Confiar Land Corp. are 100% held by Cal-Comp Asset Management, Inc.; in accordance with IFRS 10.7, they are consolidated into the consolidated financial statements and the relevant gains and losses are recognized according to the investment contract.

Note 5: XYZprinting Netherlands, B.V. completed cancellation of local registration in the second quarter of 2023 and had completed liquidation procedure with the local tax authority.

Note 6: In the fourth quarter of 2022, to improve the business structure and improve business performance, the board of directors of subsidiary Cal-Comp Electronics (Thailand) Public Company Limited agreed to sign an investment cooperation agreement to sell its subsidiary, QBit Semiconductor Ltd. According to IFRS 5 “Non-current Assets Held for Sale and Discontinued Operations”, the Group reclassified the relevant assets and liabilities of QBit Semiconductor Ltd. to non-current assets held for sale, net and liabilities related to non-current assets classified as held for sale. Please refer to Note 6(10) for details.The aforementioned transaction was completed on June 28, 2023, and reclassified to financial assets at fair value through profit or loss.

Note 7: QBit Semiconductor Holding, Ltd. was renamed its name into Cal-Comp Semiconductor, Ltd. in the third quarter of 2023.

Note 8: Li-Cheng Materials Co., Ltd. was dissolved in the fourth quarter of 2023. Till the financial report date, the closing procedures had not been completed.

Note 9: Logistar International Holding Co., Ltd. increased its share capital in cash by an investment from Cal-Comp Electronics & Communications Co., Ltd. in the third quarter of 2023. The new shares issued by this alteration were all subscribed by Cal-Comp Electronics & Communications Co., Ltd.

Note 10: On May 14, 2024, as resolved by the Board of Directors, to work in line with the Group’s long-term development plan, based on our company's shareholding ratio in LIPO Holding Co., Ltd. (51.00%), our subsidiary, Kinpo Electronics (China) Co., Ltd., will handle a cash capital increase of RMB 102,000 thousand for LIPO Holding Co., Ltd.'s subsidiary, LIZ Electronics (Nantong) Co., Ltd.

The financial statements of some of the consolidated subsidiaries listed above had not been reviewed by accountants. Those statements reflect total assets of NTD 4,370,196 thousand and NTD 4,963,369 thousand of the consolidated total assets, and total liabilities of NTD 3,641,184 thousand and NTD 4,584,667 thousand of the consolidated total liabilities as of September 30, 2024 and 2023, respectively. Total comprehensive income amounted to NTD (111,512) thousand and NTD (138,393) thousand of the consolidated total comprehensive income for the three-month period ended September 30, 2024 and 2023; NTD (449,007) thousand and NTD (706,859) thousand of the consolidated total comprehensive income for the nine-month period ended September 30, 2024 and 2023, respectively.

(4) The same accounting policies applied in the Group's consolidated financial statements for the nine-month period ended September 30, 2024 as those applied in the Group's consolidated financial statements for the year ended December 31, 2023 except for description below. For summary of other significant accounting policies, please refer to the Group's consolidated financial statements for the year ended December 31, 2023.

A. Current liabilities do not include liabilities which the Group have an unconditional right to defer settlement of the liabilities for at least twelve months after the reporting period.

B. Pension cost for an interim period is calculated on a year-to-date by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted and disclosed for significant market fluctuations since that time and for significant curtailments, settlements, or other significant one-off events.

C. Interim period income tax expense is accrued using the tax rate that would be applicable to expected total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period. The estimated average annual effective income tax rate only includes current income tax. The recognition and measurement of deferred tax follows annual financial reporting requirements in accordance with IAS 12. The Group recognizes the effect of change in tax rate for deferred taxes in full if the new tax rate is enacted by the end of the interim reporting period, by charging to profit or loss, other comprehensive income, or directly to equity.

5. Significant accounting judgments, estimates and assumptions

The same significant accounting judgments, estimates and assumptions have been applied in the Group's consolidated financial statements for the nine-month period ended September 30, 2024 as those applied in the Group's consolidated financial statements for the year ended December 31, 2023. For significant accounting judgments, estimates and assumptions, please refer to the Group's consolidated financial statements for the year ended December 31, 2023.

6. Contents of significant accounts

(1) Cash and cash equivalents

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Petty cash / revolving funds	$237,658	$75,922	$21,220
Cash in banks	6,642,221	10,359,401	6,138,530
Time deposit	7,021,855	6,329,023	7,008,396
Cash equivalents	22,530	102,512	62,503
Total	$13,924,264	$16,866,858	$13,230,649

(2) Financial assets/liabilities at fair value through profit or loss

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets mandatorily measured at fair value through profit or loss:			
Convertible corporate bond	$1,648,985	$1,550,470	$1,544,945
Derivatives not designated as hedging instruments	311,767	57,940	105,909
Total	$1,960,752	$1,608,410	$1,650,854
Current	$1,960,752	$1,608,410	$105,909
Non-current	-	-	1,544,945
Total	$1,960,752	$1,608,410	$1,650,854
Financial liabilities mandatorily measured at fair value through profit or loss:			
Derivatives not designated as hedging instruments	$308,292	$43,318	$226,126
Current	$308,292	$43,318	$226,126
Non-current	-	-	-
Total	$308,292	$43,318	$226,126

A. In December 2019, the Group obtained convertible corporate bonds issued by SPI. for KRW 54,990,000 thousand. On the basis of the contract, the Group may convert the bonds into ordinary shares of SPI. at KRW 1,000 for one share at any time after December 26, 2024. The Group recognized aforementioned shares as financial assets at fair value through profit or loss, mandatorily measured at fair value.

B. Financial assets at fair value through profit or loss were not pledged.

C. Please refer to Note 12 for more details on derivative investments held by the Group.

(3) Financial assets at fair value through other comprehensive income

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Equity instrument investments measured at fair value through other comprehensive income－non-current:			
Listed companies stocks	$5,450,696	$6,398,293	$4,684,681
Unlisted companies stocks	96,802	111,814	576,791
Total	$5,547,498	$6,510,107	$5,261,472
Current	$30,720	$38,019	$29,680
Non-current	5,516,778	6,472,088	5,231,792
Total	$5,547,498	$6,510,107	$5,261,472

A. For equity instrument investments measured at fair value through other comprehensive income, the Group recognized dividend income in the amount of $196,863 thousand and $182,786 thousand for the nine-month period ended September 30, 2024 and 2023, respectively. The aforementioned dividend income was related to investments held at the end of the reporting period.

B. Financial assets at fair value through other comprehensive income were not pledged.

(4) Financial assets at amortized cost

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Time deposit and cash in banks	$15,993	$39,698	$32,719
Less: loss allowance	-	-	-
Total	$15,993	$39,698	$32,719
Current	$12,068	$25,914	$18,622
Non-current	3,925	13,784	14,097
Total	$15,993	$39,698	$32,719

A. Please refer to Note 12 for more details on credit risk.

B. Please refer to Note 8 for more details on financial assets at amortized cost under pledge for bank loan and court litigation.

(5) Notes receivable

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Notes receivable arising from operating activities	$39,322	$16,114	$63,979
Less: loss allowance	-	(12)	(23)
Total	$39,322	$16,102	$63,956

A. Notes receivable were not pledged.

B. The Group follows the requirement of IFRS 9 to assess the impairment. Please refer to Note 6(23) for more details on loss allowance and Note 12 for more details on credit risk.

(6) Accounts receivable and accounts receivable due from related parties

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Accounts receivable	$32,449,519	$22,371,493	$26,629,641
Less: loss allowance	(106,770)	(71,429)	(55,057)
Subtotal	32,342,749	22,300,064	26,574,584
Accounts receivable due from related parties	9,576,545	9,491,237	8,079,164
Less: loss allowance	-	-	-
Subtotal	9,576,545	9,491,237	8,079,164
Total	$41,919,294	$31,791,301	$34,653,748

A. Accounts receivable were not pledged.

B. Accounts receivable credit terms are generally on 30 to 180 day terms. The total carrying amount (including notes receivable) as of September 30, 2024, December 31, 2023 and September 30, 2023 was $42,065,386 thousand, $31,878,844 thousand and $34,772,784 thousand, respectively. Please refer to Note 6(23) for more details on loss allowance of account receivables for the nine-month period ended September 30, 2024 and 2023. Please refer to Note 12 for more details on credit risk.

C. Transferred financial assets that were derecognized in their entirety

The Group entered into accounts receivable factoring agreements (without recourse) with a financial institute. Under the agreements, the Group has transferred the contractual rights to receive the cash flows of the financial asset. Pursuant to the factoring agreements, the Group does not bear the credit risk that the accounts receivables are not paid when due. Therefore the related financial assets were derecognized in their entirety as they met the requirement of derecognition. The transferred assets fully derecognized were as follows:

As of September 30, 2024:

(In thousands)

The Factor (Transferee)	Accounts receivable transferred	Accounts receivable derecognized (Note1)	Interest rate	Credit Line
Citibank	USD 67,982	(USD 67,982)	6.06%~6.46%	(Note2)
HSBC	USD 219,008	(USD 218,056)	5.26%~7.071%	(Note2)
MUFG	USD 18,429	(USD 18,302)	6.07%~6.48%	(Note2)

As of December 31, 2023:

(In thousands)

The Factor (Transferee)	Accounts receivable transferred	Accounts receivable derecognized (Note1)	Interest rate	Credit Line
Citibank	USD 140,190	(USD 138,905)	6.19%~6.38%	(Note2)
HSBC	USD 28,770	(USD 28,553)	6.86%~6.89%	(Note2)
MUFG	USD 24,180	(USD 23,981)	6.61%~6.68%	(Note2)

As of September 30, 2023:

(In thousands)

The Factor (Transferee)	Accounts receivable transferred	Accounts receivable derecognized (Note1)	Interest rate	Credit Line
Citibank	USD 560,391	(USD 560,391)	5.28%~6.20%	(Note2)
HSBC	USD 27,562	(USD 27,562)	6.48%~6.90%	(Note2)
MUFG	USD 21,589	(USD 21,589)	6.61%~6.65%	(Note2)

Note 1: The amount actually obtained after deducting interest and handling fees from the factoring of accounts receivable.

Note 2: Under the factoring agreement entered into by the Group, customers and financial institutions, the financial institutions will buy the accounts receivable of the Group within the line of credit negotiated by the customers and the financial institutions.

D. To appropriately classify the account receivable, the Group follows IFRS 9 to assess the business model the account receivables were held within. Accounts receivable in the amount of USD 146,277 thousand, USD 107,460 thousand, and USD 92,261 thousand as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively, were sold to the aforementioned financial institutions in the subsequent period (the financial assets classified as financial assets at fair value through profit or loss).

E. The financial costs incurred from the aforementioned account receivables factoring transactions that were derecognized were $49,804 thousand and $60,708 thousand for the three-month period ended September 30, 2024 and 2023; $119,566 thousand and $152,721 thousand for the nine-month period ended September 30, 2024 and 2023, respectively.

(7) Other receivables

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Molds receivable	$647,827	$1,109,137	$16,509
Grants receivable－government	946,169	969,407	1,163,502
Remittance of funds for deliverable forward exchange transaction	93,761	205,384	962,996
Others (Note)	1,167,953	558,180	1,022,886
Total	$2,855,710	$2,842,108	$3,165,893

Note：Individual amount not exceeded $100,000 thousand were aggregated as others.

Please refer to Note 6(23) for more details on the Group's assessment of loss allowance for other receivables

(8) Inventories

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Raw materials	$13,763,408	$14,728,062	$15,739,056
Work in process	981,523	469,881	767,455
Finished goods	5,695,941	2,804,113	7,273,377
Merchandise inventory	5,884	343,423	4,517
Goods in transit	631,057	515,667	794,064
Total	$21,077,813	$18,861,146	$24,578,469

A. Expense and loss incurred on inventories were as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Cost of inventories sold	$42,843,283	$36,872,091	$110,802,191	$110,565,093
Expense recognized from inventory write-down to net realizable value	55,301	66,972	95,212	(284,914)
Total	$42,898,584	$36,939,063	$110,897,403	$110,280,179

The Group recognized the gain from reversal of inventory valuation losses during the three-month period and nine-month ended September 30, 2023 primarily because the inventory that was recognized as loss allowance in the prior years was disposed in the current year.

B. Inventories were not pledged.

(9) Prepayments

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Business tax paid (or Input VAT)	$984,788	$686,468	$678,735
Prepayments to suppliers	203,084	222,147	243,346
Others (Note)	437,609	280,982	387,177
Total	$1,625,481	$1,189,597	$1,309,258

Note：Individual amount not exceeded $100,000 thousand were aggregated as others.

(10) Non-current assets held for sale, net

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Assets classified as non-current assets held for sale：			
Property, plant and equipment	$70,309	$-	$259,923
Right-of-use assets	6,202	-	6,173
Total	76,511	-	266,096
Assets classified as non-current liabilities held for sale	-	-	-
Net carrying amount for non-current group held for sale	$76,511	$-	$266,096

To effectively integrate production resources and activate the use of funds, the Group's subsidiary, LIZ Electronics (Kunshan) Co., Ltd., the Group's subsidiary relocated to LIZ Electronics (Nantong) Co., Ltd. and sold right-of-use assets land and property, plant and equipment after the resolution of the board of directors' meeting in April 26, 2023. Considering the effective resale of the location, according to the price of the sale and purchase agreement, no impairment loss has been recognized.

During the second quarter of 2024, the Group's subsidiary, LIZ Electronics (Kunshan) Co., Ltd., engaged in discussions with the local company Kunshan High-Tech Group regarding the acquisition of right-of-use assets land and property, plant and equipment. In accordance with the standards, these assets were measured at the lower of cost and fair value less costs to sell and were classified as non-current assets held for sale, no impairment loss has been recognized.

(11) Investments accounted for using equity method

A. Investments accounted for using equity method consisted were as follows:

	As of					
	September 30, 2024		December 31, 2023		September 30, 2023	
Investee companies	Carrying amount	% of ownership	Carrying amount	% of ownership	Carrying amount	% of ownership
Associates						
AcBel Polytech Inc.	$4,277,380	18.89%	$4,358,476	18.81%	$4,420,741	19.08%
Ascendant Private Equity Investment Ltd.	1,383,918	34.72%	1,522,985	34.72%	1,426,827	34.72%
Teleport Access Services, Inc.	221,088	23.70%	224,407	23.70%	222,452	23.70%
Others (Note)	104,840		114,459		102,188	
Total	$5,987,226		$6,220,327		$6,172,208	

Note: Individual investment amount not exceeded $100,000 thousand were aggregated as others.

B. Investments in associates

Information on the material associate of the Group:

(a) Company name: AcBel Polytech Inc.

Nature of the relationship with the associate: AcBel Polytech Inc. is in the business of manufacturing and selling related products in the Group’s industry chain. The Group invested in AcBel Polytech Inc. for the purpose of upstream/downstream integration.

Principal place of business (country of incorporation): Taiwan

Fair value of the investment in the associate when there is a quoted market price for the investment: AcBel Polytech Inc. is a listed entity on the Taiwan Stock Exchange (TWSE). The fair value of the investment in AcBel Polytech Inc. was $5,514,914 thousand, $6,666,558 thousand and $7,088,287 thousand as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively.

Reconciliation of the associate's summarized financial information presented to the carrying amount of the Group's interest in the associate:

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Current assets	$28,029,100	$24,076,814	$24,069,939
Non-current assets	23,058,879	24,284,669	22,104,728
Current liabilities	(18,532,583)	(14,464,459)	(13,201,616)
Non-current liabilities	(9,537,339)	(10,379,642)	(9,407,129)
Equity	23,018,057	23,517,382	23,565,922
Non-controlling interest	(374,434)	(361,740)	(396,427)
Shareholders of the parent	22,643,623	23,155,642	23,169,495
Proportion of the Group's ownership	18.89%	18.81%	19.08%
Subtotal	4,277,380	4,355,576	4,420,741
Other adjustment	-	2,900	-
Carrying amount of the investment	$4,277,380	$4,358,476	$4,420,741

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Operating revenue	$8,425,058	$9,783,654	23,549,000	$19,603,833
Profit from continuing operations	(230,567)	102,365	(167,224)	108,282
Profit (loss) from discontinued operations	8,741	(29,072)	5,861	24,558
Other comprehensive income, net	(204,447)	319,125	157,326	354,785
Total comprehensive income	(426,273)	392,418	(4,037)	487,625

(b) The Group's investments in other companies were not individually material. The aggregate carrying amount of the Group's interests in other companies was $1,709,846 thousand, $1,861,851 thousand and $1,751,467 thousand as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively. The aggregate financial information based on Group's share of other companies was as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Loss from continuing operations	$(38,251)	$(31,014)	$(85,545)	$(44,737)
Other comprehensive income, net	(13,252)	36,611	51,442	47,680
Total comprehensive income	$(51,503)	$5,597	$(34,103)	$2,943

C. As of September 30, 2024, December 31, 2023 and September 30, 2023, the difference (Goodwill) between the costs of investment and net equity was all $115,377 thousand.

D. The aforementioned investments in associate had no contingent liabilities or capital commitments as of September 30, 2024, December 31, 2023 and September 30, 2023.

E. Although the Group is the first major shareholder of some associates; after comprehensive assessment, the Group does not own the major voting rights as the remaining voting rights holders are able to align and prevent the Group from ruling the relevant operation. Therefore, the Group has no control but has significant influence over the aforementioned associates.

F. The financial statements of certain investments accounted for using equity method were not reviewed by independent accountants. The carrying amount of these investments amounted to $1,709,846 thousand and $1,751,467 thousand as of September 30, 2024 and 2023, respectively. The share of the profit or loss of these associates and joint ventures accounted for using the equity method amount to $(38,251) thousand and $(31,014) thousand for the three-month period ended September 30, 2024 and 2023; $(85,545) thousand and $(44,737) thousand for the nine-month period ended September 30, 2024 and 2023, respectively. The share of other comprehensive income of these associates and joint ventures accounted for using the equity method amount to $(13,252) thousand and $36,611 thousand for the three-month period ended September 30, 2024 and 2023; $51,442 thousand and $47,680 thousand for the nine-month period ended September 30, 2024 and 2023, respectively.

(12) Property, plant and equipment

A. Movements of property, plant and equipment of the Group for the nine-month period ended September 30, 2024 and 2023 were as follows:

	Land	Buildings and structures	Machinery and molding equipment	Miscellaneous Equipment	Construction in progress and equipment awaiting examination	Total
Cost:						
As of January 1, 2024	$2,048,610	$18,323,480	$21,060,799	$4,347,758	$3,067,209	$48,847,856
Additions	-	423,961	701,137	134,895	402,922	1,662,915
Disposals	-	(228,357)	(2,886,253)	(445,653)	-	(3,560,263)
Reclassification, effect of exchange rate changes and other changes	22,663	316,431	528,130	74,376	(75,772)	865,828
As of September 30, 2024	$2,071,273	$18,835,515	$19,403,813	$4,111,376	$3,394,359	$47,816,336

	Land	Buildings and structures	Machinery and molding equipment	Miscellaneous Equipment	Construction in progress and equipment awaiting examination	Total
As of January 1, 2023	$2,097,580	$17,701,229	$22,470,395	$4,490,214	$3,314,115	$50,073,533
Additions	-	123,689	560,921	149,313	1,286,360	2,120,283
Disposals	-	(73,107)	(1,695,022)	(188,636)	-	(1,956,765)
Reclassification, effect of exchange rate changes and other changes	43,313	725,299	556,967	30,963	(437,487)	919,055
As of September 30, 2023	$2,140,893	$18,477,110	$21,893,261	$4,481,854	$4,162,988	$51,156,106
Accumulated depreciation and impairment:						
As of January 1, 2024	$-	$6,941,481	$14,237,291	$2,980,897	$-	$24,159,669
Depreciation	-	486,961	1,216,963	299,590	-	2,003,514
Reversal of impairment	-	-	(127)	(74)	-	(201)
Disposals	-	(198,935)	(2,638,899)	(425,343)	-	(3,263,177)
Reclassification, effect of exchange rate changes and other changes	-	156,751	292,428	43,253	-	492,432
As of September 30, 2024	$-	$7,386,258	$13,107,656	$2,898,323	$-	$23,392,237
As of January 1, 2023	$-	$6,558,262	$14,824,814	$2,941,852	$-	$24,324,928
	-	511,847	1,325,154	322,283	-	2,159,284
Depreciation	-	-	8,273	-	-	8,273
Disposals	-	(59,148)	(1,467,940)	(115,396)	-	(1,642,484)
Reclassification, effect of exchange rate changes and other changes	-	64,662	185,573	(26,505)	-	223,730
As of September 30, 2023	$-	$7,075,623	$14,875,874	$3,122,234	$-	$25,073,731
Net carrying amount as of:						
September 30, 2024	$2,071,273	$11,449,257	$6,296,157	$1,213,053	$3,394,359	$24,424,099
December 31, 2023	$2,048,610	$11,381,999	$6,823,508	$1,366,861	$3,067,209	$24,688,187
September 30, 2023	$2,140,893	$11,401,487	$7,017,387	$1,359,620	$4,162,988	$26,082,375

B. The significant part and useful life of the Group’s buildings included the following:

Primary buildings	25~60 years
Construction and renovation	2~48 years
Water & electric, air conditioning and fire extinguisher engineering	3~31 years

C. Please refer to Note 8 for more details on property, plant and equipment under pledge.

D. During the year of 2019, some subsidiaries of the Group joined grant agreements with local government to subsidize the purchase of equipment. The aforementioned cooperation agreement is a NDA (Non-disclosed agreement), thus the Group does not disclosure content of the agreement. As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group received $4,885,659 thousand, $4,904,610 thousand and $4,936,072 thousand, respectively of grants provided by the local government. As stated in Note 4, the accounting policies of government grants, the Group elected to deduct the book value of the related assets as they relate to assets. In addition, as of September 30, 2024, December 31, 2023 and September 30, 2023, the Group had prepaid for equipment approximately $467,146 thousand, $468,958 thousand and $468,929 thousand accounted for other receivables, respectively.

The production equipment procurement by using aforementioned local government grants which had been accepted for $5,327,043 thousand, $5,128,096 thousand and $5,128,344 thousand as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively. These production equipment should recognize depreciation expense for $788,822 thousand and $606,267 thousand based on the useful life for the nine-month period ended September 30, 2024 and 2023. As stated in the accounting policy for the government subsidy of the Group, recognizing grant in income and also deducting depreciation expenses on the basis of related assets useful life. Thus, these aforementioned production equipment resulted in no impact from net depreciation in income and the Group did not recognize related depreciation expense for the nine-month period ended September 30, 2024 and 2023.

(13) Investment property

A. The Group's investment properties were owned investment properties. The Group has entered into commercial property leases on its owned investment properties with remaining terms of 0.83 years. Movements of investment property of the Group for the nine-month period ended September 30, 2024 and 2023 were as follows:

	Buildings and Structures
Cost:	
As of January 1, 2024	$245,046
Reclassification, effect of exchange rate changes and other changes	7,303
As of September 30, 2024	$252,349
As of January 1, 2023	$244,846
Reclassification, effect of exchange rate changes and other changes	12,422
As of September 30, 2023	$257,268

	Buildings and Structures
Accumulated depreciation and impairment:	
As of January 1, 2024	$112,778
Depreciation	4,378
Reclassification, effect of exchange rate changes and other changes	3,310
As of September 30, 2024	$120,466
As of January 1, 2023	$106,940
Depreciation	4,374
Reclassification, effect of exchange rate changes and other changes	5,614
As of September 30, 2023	$116,928
Net carrying amount as of:	
September 30, 2024	$131,883
December 31, 2023	$132,268
September 30, 2023	$140,340

B. The rental income and direct operating expenses of the investment property were stated as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Rental income from investment property	$16,775	$5,825	$49,687	$17,120
Deduct: direct operating expenses derived from investment property with rental revenue in current period	(11,542)	(1,814)	(34,013)	(5,371)
Total	$5,233	$4,011	$15,674	$11,749

C. Investment properties held by the Group are not measured at fair value but for which the fair value is disclosed. The fair value measurements of the investment properties were categorized within Level 3. The fair value of investment properties held by the Group amounted to $196,168 thousand, $190,491 thousand and $199,992 thousand as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively. The aforementioned fair value was determined based on the fair value which were appraised by independent appraiser in 2018 and changes in the local real estate market plus the cost incurred afterward years.

D. Investment properties were not pledged.

(14) Intangible assets

A. Movements of the intangible assets of the Group for the nine-month period ended September 30, 2024 and 2023 were as follows:

	Patents	Computer software	Know-how and others	Total
Cost:				
As of January 1, 2024	$15,086	$416,223	$54,829	$486,138
Additions	107	40,367	-	40,474
Disposals	(355)	(41,795)	-	(42,150)
Reclassification, effect of exchange rate changes and other changes	25	36,272	-	36,297
As of September 30, 2024	$14,863	$451,067	$54,829	$520,759
As of January 1, 2023	$15,367	$360,384	$54,829	$430,580
Additions	83	121,942	-	122,025
Disposals	-	(44,643)	-	(44,643)
Reclassification, effect of exchange rate changes and other changes	5	15,128	-	15,133
As of September 30, 2023	$15,455	$452,811	$54,829	$523,095
Amortization and impairments:				
As of January 1, 2024	$14,702	$251,513	$11,128	$277,343
Amortization	159	104,808	-	104,967
Disposals	(355)	(41,795)	-	(42,150)
Reclassification, effect of exchange rate changes and other changes	10	21,271	-	21,281
As of September 30, 2024	$14,516	$335,797	$11,128	$361,441
As of January 1, 2023	$13,868	$201,984	$9,862	$225,714
Amortization	987	94,402	600	95,989
Disposals	-	(44,643)	-	(44,643)
Impairment loss	-	364	-	364
Reclassification, effect of exchange rate changes and other changes	(2)	8,205	-	8,203
As of September 30, 2023	$14,853	$260,312	$10,462	$285,627
Net carrying amount as of:				
September 30, 2024	$347	$115,270	$43,701	$159,318
December 31, 2023	$384	$164,710	$43,701	$208,795
September 30, 2023	$602	$192,499	$44,367	$237,468

B. Amortization expense of intangible assets were stated as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Operating cost	$3,447	$7,018	$12,158	$14,053
Operating expenses	26,760	24,624	92,809	81,936
Total	$30,207	$31,642	$104,967	$95,989

(15) Current borrowings

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Unsecured bank loans	$15,430,697	$18,472,611	$23,938,530
Secured bank loans	1,509,338	94,513	127,547
Total	$16,940,035	$18,567,124	$24,066,077
Unused amount	$40,199,915	$41,754,742	$42,311,529
Interest rate	1.78%~8.19%	1.24%~6.70%	1.78%~6.78%

Please refer to Note 8 for more details on assets pledged as security for current borrowings.

(16) Short-term notes and bills payable

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Short-term notes	$1,850,000	$1,700,000	$2,050,000
Discount of short-term notes	(3,371)	(2,357)	(3,589)
Total	$1,846,629	$1,697,643	$2,046,411
Interest rate	1.99%~2.14%	1.92%~2.14%	1.92%~2.14%

(17) Other payables

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Payable due to settlement of forward contract	$94,787	$176,462	$199,023
Wages, salaries and bonus payable	1,445,192	1,580,106	1,470,168
Compensation due to employee	131,144	146,902	118,627
Commissions payable	6,121	618,213	708,107
Others (Note)	3,791,840	3,843,040	4,109,187
Total	$5,469,084	$6,364,723	$6,605,112

Note: Individual amount not exceeded $100,000 thousand were aggregated as others.

(18) Non-current borrowings

A. Details of non-current borrowings as of September 30, 2024, December 31, 2023 and September 30, 2023 were as follows:

Creditor	As of September 30, 2024	Payment of principal
E.Sun Bank – Syndication unsecured loan	$7,300,208 (USD230,647)	The tenure of the loan is from November 8, 2021 to November 8, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term or an extension of additional two years to November 8, 2026 shall be applied prior to the expiration date. The extended facilities shall be repaid in five installments starting from November 8, 2024; every 6 months as one installment. The principal shall be repaid equally in 4 installments and the total loan shall be repaid in 5 installments, with the final payment due no later than on November 8, 2026.
E.Sun Bank – Syndication unsecured loan	4,500,000	The tenure of the loan is from July 5, 2024 to July 5, 2027. The repayment of principal will be due in a lump-sum payment on the expiration of the term.
Mega Bank – Syndication unsecured loan	7,370,000	The period of the loan is from October 27, 2023 to October 27, 2028. After receiving the loan 3 years later, the repayment of principal shall be repaid equally in 5 installments; every 6 months as one installment. Interest is payable monthly.
KGI Bank – Unsecured loan	500,000	The period of the loan is from August 2, 2023 to August 1, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
KGI Bank – Unsecured loan	500,000	The period of the loan is from August 2, 2023 to August 1, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
KGI Bank – Unsecured loan	500,000	The period of the loan is from August 2, 2023 to August 1, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.

Creditor	As of September 30, 2024	Payment of principal
Hua Nan Commercial Bank – Unsecured loan	$1,000,000	The period of the loan is from November 6, 2024 to November 6, 2026. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Bank of Taiwan – Unsecured loan	1,000,000	The period of the loan is from April 2, 2024 to April 2, 2027. Starting from October 1, 2024, the repayment of principal shall be repaid equally in 4 installments; every 3 months as one installment. Interest is payable monthly.
E.Sun Bank – Unsecured loan	500,000	The period of the loan is from September 6, 2023 to September 4, 2026. After receiving the loan 2 years later, the principal should be repaid quarterly in 5 installments. Interest is payable quarterly.
E.Sun Bank – Unsecured loan	100,000	The period of the loan is from September 6, 2023 to September 4, 2026. After receiving the loan 2 years later, the principal should be repaid quarterly in 5 installments. Interest is payable quarterly.
Far Eastern International Bank – Unsecured loan	500,000	The period of the loan is from January 29, 2024 to December 18, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Bank SinoPac – Unsecured loan	700,000	The period of the loan is from December 15, 2023 to December 15, 2026. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Entie Commercial Bank, Ltd. –Unsecured loan	800,000	The period of the loan is from November 6, 2023 to September 22, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Entie Commercial Bank, Ltd. –Unsecured loan	200,000	The period of the loan is from November 17, 2023 to September 22, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	8,127 (CNY1,800)	The period of the loan is from September 18, 2020 to September 18, 2025. 18 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.

Creditor	As of September 30, 2024	Payment of principal
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	$6,321 (CNY1,400)	The period of the loan is from October 16, 2020 to September 18, 2025. 17 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	22,575 (CNY5,000)	The period of the loan is from January 26, 2021 to September 18, 2025. 13 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	4,064 (CNY900)	The period of the loan is from April 21, 2021 to September 18, 2025. 10 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	10,836 (CNY2,400)	The period of the loan is from July 29, 2021 to September 18, 2025. 7 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	166 (CNY37)	The period of the loan is from October 29, 2021 to October 28, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	55 (CNY12)	The period of the loan is from November 29, 2021 to November 29, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	1,695 (CNY375)	The period of the loan is from December 29, 2021 to December 27, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	3,715 (CNY823)	The period of the loan is from March 28, 2022 to March 28, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	2,740 (CNY607)	The period of the loan is from April 27, 2022 to April 25, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	2,303 (CNY510)	The period of the loan is from May 27, 2022 to May 27, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.

Creditor	As of September 30, 2024	Payment of principal
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	$1,759 (CNY390)	The period of the loan is from June 27, 2022 to June 25, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	1,999 (CNY443)	The period of the loan is from July 22, 2022 to July 21, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	2,928 (CNY648)	The period of the loan is from September 22, 2022 to September 21, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
The Shanghai Commercial and Savings Bank, Ltd. Off – Shore Banking Unit – Unsecured loan	142,676 (CNY31,600)	The period of the loan is from November 18, 2021 to November 18, 2024. The principal should be repaid every 36 months in 1 installments and interest is payable quarterly.
Sunny Finance Lease (China) Ltd.－Secured loan	63,211 (CNY14,000)	The period of the loan is from August 15, 2024 to August 15, 2027. The principal should be repaid annually in 6 installments and interest is payable monthly.
FCB Leasing Co.,Ltd. －Secured loan	17,367 (CNY3,846)	The period of the loan is from August 29, 2024 to August 29, 2026. The principal should be repaid semiannually in 24 installments and interest is payable monthly.
Robina Finance & Leasing Corp.(Suzhou) －Secured loan	4,740 (CNY1,050)	The period of the loan is from April 15, 2022 to April 15, 2025. The principal should be repaid quarterly in 36 installments and interest is payable monthly.
Robina Finance & Leasing Corp.(Suzhou) －Secured loan	55,637 (CNY12,322)	The period of the loan is from February 19, 2024 to February 19, 2027. The principal should be repaid quarterly in 36 installments and interest is payable monthly.
FEIB Financial Leasing Co., Ltd －Secured loan	9,030 (CNY2,000)	The period of the loan is from May 23, 2022 to May 23, 2025. The principal should be repaid semiannually in 6 installments and interest is payable monthly.
FEIB Financial Leasing Co., Ltd －Secured loan	43,358 (CNY9,603)	The period of the loan is from August 27, 2024 to August 27, 2026. The principal should be repaid semiannually in 24 installments and interest is payable monthly.
Bank of Nanjing Co., Ltd. Nantong Branch – Unsecured loan	180,602 (CNY40,000)	The period of the loan is from June 9, 2022 to May 30, 2027. The principal should be repaid semiannually in 8 installments and interest is payable monthly.
SCSB Leasing (China) Co., Ltd. – Secured loan	30,161 (CNY6,680)	The period of the loan is from September 28, 2022 to September 28, 2025. The principal should be repaid semi-annually in 6 installments and interest is payable monthly.

Creditor	As of September 30, 2024	Payment of principal
SCSB Leasing (China) Co., Ltd. – Secured loan	$37,625 (CNY8,333)	The period of the loan is from March 18, 2024 to March 18, 2027. The principal should be repaid semi-annually in 6 installments and interest is payable monthly.
Taiwan Business Bank －Secured loan	22,575 (CNY5,000)	The period of the loan is from Feburary 23, 2023 to Feburary 23, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
TBB International Leasing Co., Ltd.－Unsecured loan	45,151 (CNY10,000)	The period of the loan is from September 20, 2023 to September 20, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
Taiwan Business Bank －Secured loan	67,726 (CNY15,000)	The period of the loan is from December 18, 2023 to December 18, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
Hua Nan International Leasing Co., Ltd.－Secured loan	44,745 (CNY9,910)	The period of the loan is from October 21, 2021 to February 21, 2025. The principal should be repaid monthly in 28 installments and interest is payable monthly.
Hua Nan International Leasing Co., Ltd.－Secured loan	119,454 (CNY26,457)	The period of the loan is from May 25, 2023 to May 25, 2027. The principal should be repaid monthly in 48 installments and interest is payable monthly.
Cooperative International Leasing Co., Ltd.－Secured loan	71,826 (CNY15,908)	The period of the loan is from January 28, 2024 to January 28, 2027. The principal should be repaid monthly in 36 installments and interest is payable monthly.
SinoPac International Leasing Corp.－Secured loan	31,027 (CNY6,872)	The period of the loan is from May 17, 2024 to May 17, 2027. The principal should be repaid monthly in 36 installments and interest is payable monthly.
CTBC Financial Leasing Co., Ltd.－Secured loan	47,882 (CNY10,605)	The period of the loan is from June 28, 2024 to June 28, 2027. The principal should be repaid monthly in 36 installments and interest is payable monthly.
Bank SinoPac – Unsecured loan	20,000	The period of the loan is from November 26, 2023 to November 26, 2026. The principal should be repaid monthly in 24 installments and interest is payable monthly.
Subtotal	26,594,284	
Less: current portion	(4,253,071)	
Total	$22,341,213	
Interest rate	0.50%~9.23%	

Creditor	As of December 31, 2023	Payment of principal
E.Sun Bank – Syndication unsecured loan	$12,893,931 (USD419,519)	The tenure of the loan is from November 8, 2021 to November 8, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term or an extension of additional two years to November 8, 2026 shall be applied prior to the expiration date. The extended facilities shall be repaid in five installments starting from November 8, 2024; every 6 months as one installment. The principal shall be repaid equally in 4 installments and the total loan shall be repaid in 5 installments, with the final payment due no later than on November 8, 2026.
Mega Bank – Syndication unsecured loan	3,470,000	The period of the loan is from October 27, 2023 to October 27, 2028. After receiving the loan 3 years later, the repayment of principal shall be repaid equally in 5 installments; every 6 months as one installment. Interest is payable monthly.
KGI Bank – Unsecured loan	500,000	The period of the loan is from August 2, 2023 to August 1, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
KGI Bank – Unsecured loan	500,000	The period of the loan is from August 2, 2023 to August 1, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
KGI Bank – Unsecured loan	700,000	The period of the loan is from August 2, 2023 to August 1, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Bank SinoPac – Unsecured loan	200,000	The period of the loan is from July 17, 2023 to July 17, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.

Creditor	As of December 31, 2023	Payment of principal
Bank SinoPac – Unsecured loan	$400,000	The period of the loan is from July 24, 2023 to July 24, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Hua Nan Commercial Bank, Ltd. – Unsecured loan	1,000,000	The period of the loan is from December 13, 2021 to December 13, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Bank of Taiwan – Unsecured loan	1,000,000	The period of the loan is from April 8, 2022 to April 8, 2025. Starting from July 8, 2024, the repayment of principal shall be repaid equally in 4 installments; every 3 months as one installment. Interest is payable monthly.
O-Bank – Unsecured loan	400,000	The period of the loan is from December 14, 2020 to April 13, 2024. After receiving the loan 1 and 2 years later, the principal should be each repaid $50,000 thousand. The rest of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
E.Sun Bank – Unsecured loan	600,000	The period of the loan is from September 6, 2023 to September 4, 2026. After receiving the loan 2 years later, the principal should be repaid quarterly in 5 installments. Interest is payable quarterly.
E.Sun Bank – Unsecured loan	500,000	The period of the loan is from September 6, 2023 to September 4, 2026. After receiving the loan 2 years later, the principal should be repaid quarterly in 5 installments. Interest is payable quarterly.
JihSun International Commercial Bank – Unsecured loan	600,000	The period of the loan is from February 10, 2022 to February 8, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Far Eastern International Bank – Unsecured loan	500,000	The period of the loan is from December 23, 2023 to December 21, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.

Creditor	As of December 31, 2023	Payment of principal
Taiwan Cooperative Bank – Unsecured loan	$500,000	The period of the loan is from March 7, 2022 to July 17, 2026. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Mega Bank – Unsecured loan	700,000	The period of the loan is from December 15, 2023 to December 15, 2026. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
EnTie Commercial Bank – Unsecured loan	800,000	The period of the loan is from November 6, 2023 to September 22, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
EnTie Commercial Bank – Unsecured loan	200,000	The period of the loan is from November 17, 2023 to September 22, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	15,622 (CNY3,600)	The period of the loan is from September 18, 2020 to September 18, 2025. 18 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	12,150 (CNY2,800)	The period of the loan is from October 16, 2020 to September 18, 2025. 17 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	43,394 (CNY10,000)	The period of the loan is from January 26, 2021 to September 18, 2025. 13 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	7,811 (CNY1,800)	The period of the loan is from April 21, 2021 to September 18, 2025. 10 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.

Creditor	As of December 31, 2023	Payment of principal
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	$20,829 (CNY4,800)	The period of the loan is from July 29, 2021 to September 18, 2025. The principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	10,092 (CNY2,326)	The period of the loan is from October 29, 2021 to October 28, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	3,364 (CNY775)	The period of the loan is from November 29, 2021 to November 29, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	6,290 (CNY1,450)	The period of the loan is from December 29, 2021 to December 27, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	8,800 (CNY2,028)	The period of the loan is from March 28, 2022 to March 28, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	6,491 (CNY1,496)	The period of the loan is from April 27, 2022 to April 25, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	5,455 (CNY1,257)	The period of the loan is from May 27, 2022 to May 27, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	3,355 (CNY773)	The period of the loan is from June 27, 2022 to June 25, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	3,812 (CNY879)	The period of the loan is from July 22, 2022 to July 21, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	4,899 (CNY1,129)	The period of the loan is from September 22, 2022 to September 21, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.

Creditor	As of December 31, 2023	Payment of principal
The Shanghai Commercial and Savings Bank, Ltd. Off – Shore Banking Unit – Unsecured loan	$137,127 (CNY31,600)	The period of the loan is from November 18, 2021 to November 18, 2024. The principal should be repaid every 36 months in 1 installments and interest is payable quarterly.
Sunny Finance Lease (China) Ltd.－Secured loan	10,415 (CNY2,400)	The period of the loan is from November 8, 2021 to November 8, 2024. The principal should be repaid annually in 3 installments and interest is payable monthly.
Sunny Finance Lease (China) Ltd.－Secured loan	12,150 (CNY2,800)	The period of the loan is from November 8, 2021 to November 8, 2024. The principal should be repaid annually in 3 installments and interest is payable monthly.
Sunny Finance Lease (China) Ltd.－Secured loan	12,150 (CNY2,800)	The period of the loan is from July 2, 2021 to July 2, 2024. The principal should be repaid annually in 3 installments and interest is payable monthly.
Robina Finance & Leasing Corp.(Suzhou) －Secured loan	10,166 (CNY2,343)	The period of the loan is from April 15, 2022 to April 15, 2025. The principal should be repaid quarterly in 36 installments and interest is payable monthly.
FEIB Financial Leasing Co., Ltd －Secured loan	13,018 (CNY3,000)	The period of the loan is from May 23, 2022 to May 23, 2025. The principal should be repaid semi-annually in 6 installments and interest is payable monthly.
Bank of Nanjing Co., Ltd. Nantong Branch – Unsecured loan	208,293 (CNY48,000)	The period of the loan is from June 9, 2022 to May 30, 2027. The principal should be repaid semi-annually in 8 installments and interest is payable monthly.
SCSB Leasing (China) Co., Ltd. – Secured loan	57,888 (CNY13,340)	The period of the loan is from September 28, 2022 to September 28, 2025. The principal should be repaid semi-annually in 6 installments and interest is payable monthly.
Bank Of Panshin – Unsecured loan	108,486 (CNY25,000)	The period of the loan is from August 15, 2022 to August 15, 2024. The principal should be repaid every 24 months in 1 installments and interest is payable semi-annually.
Taiwan Business Bank －Secured loan	32,546 (CNY7,500)	The period of the loan is from Feburary 23, 2023 to Feburary 23, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.

Creditor	As of December 31, 2023	Payment of principal
Taiwan Business Bank －Secured loan	$59,667 (CNY13,750)	The period of the loan is from September 20, 2023 to September 20, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
Taiwan Business Bank －Secured loan	86,789 (CNY20,000)	The period of the loan is from December 18, 2023 to December 18, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
Hua Nan International Leasing Co., Ltd.－Secured loan	58,619 (CNY13,508)	The period of the loan is from October 21, 2021 to February 21, 2025. The principal should be repaid monthly in 28 installments and interest is payable monthly.
Hua Nan International Leasing Co., Ltd.－Secured loan	121,125 (CNY27,913)	The period of the loan is from May 25, 2023 to May 25, 2027. The principal should be repaid monthly in 48 installments and interest is payable monthly.
Mega Bank – Unsecured loan	20,000	The period of the loan is from November 26, 2023 to November 16, 2026. The principal should be repaid monthly in 24 installments and interest is payable monthly.
Subtotal	26,564,737	
Less: current portion	(3,101,121)	
Total	$23,463,616	
Interest rate	1.86%~6.58%	

Creditor	As of September 30, 2023	Payment of principal
E.Sun Bank – Syndication unsecured loan	$13,535,684 (USD419,477)	The tenure of the loan is from November 8, 2021 to November 8, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term or an extension of additional two years to November 8, 2026 shall be applied prior to the expiration date. The extended facilities shall be repaid in five installments starting from November 8, 2024; every 6 months as one installment. The principal shall be repaid equally in 4 installments and the total loan shall be repaid in 5 installments, with the final payment due no later than on November 8, 2026.

Creditor	As of September 30, 2023	Payment of principal
Jih Sun International Commercial Bank – Unsecured loan	$600,000	The period of the loan is from February 10, 2022 to February 8, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
E.Sun Bank – Unsecured loan	500,000	The period of the loan is from September 6, 2023 to September 4, 2026. After receiving the loan 2 years later, the principal should be repaid quarterly in 5 installments. Interest is payable quarterly.
E.Sun Bank – Unsecured loan	600,000	The period of the loan is from September 6, 2023 to September 4, 2026. After receiving the loan 2 years later, the principal should be repaid quarterly in 5 installments. Interest is payable quarterly.
Far Eastern International Bank – Unsecured loan	500,000	The period of the loan is from December 23, 2022 to November 21, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
O-Bank – Unsecured loan	575,000	The period of the loan is from December 14, 2020 to December 13, 2023. After receiving the loan 1 and 2 years later, the principal should be each repaid $50,000 thousand. The rest of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
KGI Bank – Unsecured loan	1,400,000	The period of the loan is from October 14, 2022 to October 13, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Bank SinoPac – Unsecured loan	200,000	The period of the loan is from July 17, 2023 to July 17, 2025, the day after 2 years from the first date of the loan. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.

Creditor	As of September 30, 2023	Payment of principal
Bank SinoPac – Unsecured loan	$400,000	The period of the loan is from July 24, 2023 to July 24, 2025. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Yuanta Commercial Bank – Unsecured loan	700,000	The period of the loan is from December 28, 2021 to December 28, 2023. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Yuanta Commercial Bank – Unsecured loan	20,000	The period of the loan is from October 6, 2022 to December 28, 2023. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Mega Bank – Unsecured loan	700,000	The period of the loan is from November 22, 2021 to November 22, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Hua Nan Commercial Bank – Unsecured loan	800,000	The period of the loan is from December 13, 2021 to December 13, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Chang Hwa Commercial Bank – Unsecured loan	300,000	The period of the loan is from December 2, 2021 to December 2, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Bank of Taiwan – Unsecured loan	1,000,000	The period of the loan is from April 8, 2022 to April 8, 2025. Starting from July 8, 2024, the repayment of principal shall be repaid equally in 4 installments; every 3 months as one installment. Interest is payable monthly.
Taiwan Cooperative Bank – Unsecured loan	500,000	The period of the loan is from July 17, 2023 to July 17, 2026. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.

Creditor	As of September 30, 2023	Payment of principal
Entie Commercial Bank, Ltd. –Unsecured loan	$300,000	The period of the loan is from August 29, 2022 to May 26, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Entie Commercial Bank, Ltd. – Unsecured loan	300,000	The period of the loan is from August 30, 2022 to May 26, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
Entie Commercial Bank, Ltd. – Unsecured loan	100,000	The period of the loan is from September 29, 2022 to May 26, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
DBS Bank (Taiwan) Ltd. - Unsecured loan	270,000	The period of the loan is from September 29, 2022 to September 28, 2024. The repayment of principal will be due in a lump-sum payment on the expiration of the term. Interest is payable monthly.
SCSB Leasing (China) Co., Ltd. – Secured loan	13,483 (CNY3,000)	The period of the loan is from December 27, 2018 to December 27, 2023. The principal should be repaid annually in 5 installments and interest is payable monthly.
Sunny Finance Lease (China) Ltd.－Secured loan	12,584 (CNY2,800)	The period of the loan is from July 2, 2021 to July 2, 2024. The principal should be repaid annually in 3 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	16,179 (CNY3,600)	The period of the loan is from September 18, 2020 to September 18, 2025. 18 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	12,584 (CNY2,800)	The period of the loan is from October 16, 2020 to September 18, 2025. 17 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.

Creditor	As of September 30, 2023	Payment of principal
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	$44,943 (CNY10,000)	The period of the loan is from January 26, 2021 to September 18, 2025. 13 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	8,090 (CNY1,800)	The period of the loan is from April 21, 2021 to September 18, 2025. 10 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Shanghai Pudong Development Bank Co., Ltd. – Secured loan	21,572 (CNY4,800)	The period of the loan is from July 29, 2021 to September 18, 2025. 7 months after the start of the period, the principal should be repaid semi-annually in 8 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	13,881 (CNY3,089)	The period of the loan is from October 29, 2021 to October 28, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	4,627 (CNY1,030)	The period of the loan is from November 29, 2021 to November 29, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	8,124 (CNY1,808)	The period of the loan is from December 29, 2021 to December 27, 2024. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	10,920 (CNY2,430)	The period of the loan is from March 28, 2022 to March 28, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	8,054 (CNY1,792)	The period of the loan is from April 27, 2022 to April 25, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	6,768 (CNY1,506)	The period of the loan is from May 27, 2022 to May 27, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.

Creditor	As of September 30, 2023	Payment of principal
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	$4,049 (CNY901)	The period of the loan is from June 27, 2022 to June 25, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	4,601 (CNY1,024)	The period of the loan is from July 22, 2022 to July 21, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
Bank SinoPac (China) Ltd. Shanghai branch – Unsecured loan	5,794 (CNY1,289)	The period of the loan is from September 22, 2022 to September 21, 2025. The principal should be repaid quarterly in 13 installments and interest is payable monthly.
The Shanghai Commercial and Savings Bank, Ltd. Off – Shore Banking Unit – Unsecured loan	142,019 (CNY31,600)	The period of the loan is from November 18, 2021 to November 18, 2024. The principal should be repaid every 36 months in 1 installments and interest is payable quarterly.
Sunny Finance Lease (China) Ltd.－Secured loan	22,022 (CNY4,900)	The period of the loan is from November 8, 2021 to November 8, 2024. The principal should be repaid annually in 3 installments and interest is payable monthly.
Sunny Finance Lease (China) Ltd.－Secured loan	18,876 (CNY4,200)	The period of the loan is from November 8, 2021 to November 8, 2024. The principal should be repaid annually in 3 installments and interest is payable monthly.
Robina Finance & Leasing Corp.(Suzhou) －Secured loan	12,404 (CNY2,760)	The period of the loan is from April 15, 2022 to April 15, 2025. The principal should be repaid quarterly in 36 installments and interest is payable monthly.
FEIB Financial Leasing Co., Ltd －Secured loan	17,977 (CNY4,000)	The period of the loan is from May 23, 2022 to May 23, 2025. The principal should be repaid semi-annually in 6 installments and interest is payable monthly.
Bank of Nanjing Co., Ltd. Nantong Branch – Unsecured loan	251,679 (CNY56,000)	The period of the loan is from June 9, 2022 to May 30, 2027. The principal should be repaid semi-annually in 8 installments and interest is payable monthly.
SCSB Leasing (China) Co., Ltd. – Secured loan	59,954 (CNY13,340)	The period of the loan is from September 28, 2022 to September 28, 2025. The principal should be repaid semi-annually in 6 installments and interest is payable monthly.

Creditor	As of September 30, 2023	Payment of principal
Bank Of Panshin – Unsecured loan	$112,357 (CNY25,000)	The period of the loan is from August 15, 2022 to August 15, 2024. The principal should be repaid every 24 months in 1 installments and interest is payable semi-annually.
Taiwan Business Bank －Secured loan	37,452 (CNY8,333)	The period of the loan is from Feburary 23, 2023 to Feburary 23, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
Hua Nan International Leasing Co., Ltd.－Secured loan	75,197 (CNY28,383)	The period of the loan is from October 21, 2021 to October 21, 2025. The principal should be repaid monthly in 36 installments and interest is payable monthly.
Hua Nan International Leasing Co., Ltd.－Secured loan	127,562 (CNY28,383)	The period of the loan is from May 25, 2023 to May 25, 2027. The principal should be repaid monthly in 48 installments and interest is payable monthly.
TBB International Leasing Co., Ltd.－Unsecured loan	67,414 (CNY15,000)	The period of the loan is from September 20, 2023 to September 20, 2026. The principal should be repaid quarterly in 12 installments and interest is payable monthly.
Subtotal	24,441,850	
Less: current portion	(3,590,826)	
Total	$20,851,024	
Interest rate	1.79%~7.99%	

B. Please refer to Note 8 for more details on assets pledged as security for non-current borrowings.

(19) Post-employment benefits

A. Defined contribution plan

Pension expenses under the defined contribution plan for the three-month period ended September 30, 2024 and 2023 were $99,123 thousand and $148,370 thousand, respectively; pension expenses under the defined contribution plan for the nine-month period ended September 30, 2024 and 2023 were $301,761 thousand and $400,890 thousand, respectively.

B. Defined benefits plan

Pension expenses under the defined benefits plan for the three-month period ended September 30, 2024 and 2023 were $17,953 thousand and $50,477 thousand, respectively; pension expenses under the defined benefits plan for the nine-month period ended September 30, 2024 and 2023 were $59,204 thousand and $99,101 thousand, respectively.

(20) Equity

A. Ordinary share

As of September 30, 2024, December 31, 2023 and September 30, 2023, the Company's authorized capital were all $20,000,000 thousand and the paid-in capital were $15,041,412 thousand, $15,007,312 thousand and $14,985,152 thousand, respectively; the outstanding shares were1,504,141 thousand shares, 1,500,731 thousand shares and 1,498,515 thousand shares, respectively, each at a par value of $10. Each share has one voting right and right to receive dividends.

The Company issued employee share options in December 2019. For the year ended the nine-month period ended September 30, 2024 and 2023, 3,410 thousand shares and 4,099 thousand shares of employee share options were converted to common shares. The Company had received all capital amount, but the aforementioned conversion of employee share options amounted to 2,153 thousand shares, 3,877 thousand shares and 1,661 thousand shares were not completed amendment of registration as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively.

B. Capital surplus

	As of		
	September 30, 2024	December 31, 2023	September 30, 2024
Additional paid-in capital arising from ordinary share	$277,224	$259,770	$248,268
Treasury share transactions	459,669	385,776	385,777
Changes in equity of subsidiaries, associates and joint ventures and others	838,901	861,238	457,705
Employee shares options and others	52,708	64,863	91,608
Total	$1,628,502	$1,571,647	$1,183,358

According to the Company Act, the capital surplus shall not be used except for offsetting the deficit of the Company. When a company incurs no loss, it may distribute the capital surplus generated from the excess of the issuance price over the par value of share capital and donations. The distribution could be made in cash or in the form of dividend shares to its shareholders in proportion to the number of shares being held by each of them.

C. Treasury shares

As of September 30, 2024, December 31, 2023 and September 30, 2023, the amount of treasury shares held by the Group were all $230,380 thousand, and the number of treasury shares held by the Group were all 19,750 thousand shares.

Please refer to Note 6(21)(C) for more details on treasury shares transferred to Company's employees of the parent entity.

D. Retained earnings and dividend policy

According to the Company Articles of Incorporation, current year's earnings, if any, shall be distributed in the following order:

(a) Payment of all taxes and dues;
(b) Offset prior years' operation losses;
(c) Set aside 10% of the remaining amount after deducting items (a) and (b) as legal reserve;
(d) Set aside or reverse special reserve in accordance with law and regulations; and
(e) The distribution of the remaining portion, if any, will be recommended by the Board of Directors, the distribution made in the form of dividend shares should be resolved in the shareholders' meeting; the distribution made in cash could be special resolved by the Board of Directors and reported in the shareholders' meeting.

The policy of dividend distribution should reflect factors such as the current and future investment environment, fund requirements, domestic and international competition and capital budgets; as well as the interest of the shareholders, share bonus equilibrium and long-term financial planning etc. The Board of Directors shall make the distribution proposal annually and present it at the shareholders' meeting. The proportion of stock dividends may be within 0% to 90% of the total dividends, and the cash dividends may be within 10% to 100% of the total dividends.

According to the Company Act, the Company needs to set aside amount to legal reserve unless where such legal reserve amounts to the total authorized capital. The legal reserve can be used to make good the deficit of the Company. When the Company incurs no loss, it may distribute the portion of legal serve which exceeds 25% of the paid-in capital by issuing new shares or by cash in proportion to the number of shares being held by each of the shareholders.

When the Company distributing distributable earnings, it shall set aside to special reserve, an amount equal to "other net deductions from shareholders" equity for the current fiscal year, provided that if the company has already set aside special reserve according to the requirements for the adoption of IFRS, it shall set aside supplemental special reserve based on the difference between the amount already set aside and other net deductions from shareholders' equity. For any subsequent reversal of other net deductions from shareholders' equity, the amount reversed may be distributed from the special reserve.

The FSC on March 31, 2021 issued Order No. Financial-Supervisory-Securities-Corporate-1090150022, which sets out the following provisions for compliance:

On a public company's first-time adoption of the IFRS, for any unrealized revaluation gains and cumulative translation adjustments (gains) recorded to shareholders' equity that the company elects to transfer to retained earnings by application of the exemption under IFRS 1, the company shall set aside special reserve. For any subsequent use, disposal or reclassification of related assets, the Company can reverse the special reserve by the proportion of the special reserve first appropriated and distribute it.

Details of the year of 2023 and 2022 earnings distribution and dividends per share which were special resolved and reported by the Board of Directors and shareholders' meeting held on June 6, 2024 and May 30, 2023, respectively were as follows:

	Appropriation of earnings		Dividend per share (NTD$)	
	2023	2022	2023	2022
Legal reserve	$13,236	$100,002		
Cash dividends of ordinary share (Note)	444,602	440,245	$0.3	$0.3

Note : The Board of Directors is authorized by the Articles of Incorporation and special resolved the cash distribution.

Please refer to Note 6(26) for further details on employees' compensation and remuneration to directors and supervisors.

E. Non-controlling interests

	For the nine-month period ended	
	September 30, 2024	September 30, 2023
Beginning balance	$13,093,347	$10,454,183
Profit, attributable to non-controlling interest	608,101	152,490
Other comprehensive income, attributable to non-controlling interest:		
Exchange differences on translation	160,476	500,008
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	3,178	(4,977)
Other components of other comprehensive income that will be reclassified to profit or loss	(303)	(573)
Subsidiaries appropriated and distributed retained earnings for cash dividends	(681,503)	(137,825)
Changes in ownership interests in subsidiaries	522,806	127,639
Share-based payments	28,842	6,790
Ending balance	$13,734,944	$11,097,735

(21) Share-based payments

Certain employees of the Group are entitled to share-based payments as part of their remunerations. Services are provided by the employees in return for the equity instruments granted. These plans are accounted for as equity-settled share-based payments transactions.

A. Share-based payments plan for employees of the parent entity

On November 28, 2019, the Company was authorized by the Securities and Futures Bureau of the FSC to issue employee share options with a total number of 45,000 units, respectively. Each unit entitles an optioned to subscribe for 1,000 shares of the Company's common shares. The exercise price of the option was set at the closing price of the Company's common share on the grant date. The optionee may exercise the options in accordance with certain schedules as prescribed by the plan starting 2 years from the grant date. Settlement upon the exercise of the options will be made through the issuance of new shares by the Company.

The fair value of the share options is estimated at the grant date using a binomial option pricing-model, taking into account the terms and conditions upon which the share options were granted.

The contractual term of each option granted is 7 years. There are no cash settlement alternatives. The Company does not have a past practice of cash settlement for these employee share options.

The relevant details of the aforementioned share-based payments plan were as follows:

Date of grant	Total number of share options granted (in thousands)	Exercise price of share options ($) (Note)
December 16, 2019	45	$11.75

Note: After the share options are granted, if the capital shares changes (issuance of common stock, retained earnings transferred to common stock, capital reserve transferred to common stock, business combination, share split or raising capital by participating in depository receipt, issuance overseas certificates, etc.), decreases for reasons other than decrease in treasury stocks or issues cash dividends per share amounting more than 1.5% of the stock price at that time, it would be adjusted following the Company's order of share-based payment plan for employees.

The following table lists the inputs to the model used for the plan granted during the years of 2019:

	Year of 2019
Dividend yield (%)	-
Expected volatility (%)	26.94%
Risk-free interest rate (%)	0.6165%
Expected option life (year)	7 years
Weighted average share price ($)	$12.55
Option pricing model	Binomial option pricing model

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

The further details on the aforementioned share-based payments plan were as follows:

	For the nine-month period ended			
	September 30, 2024		September 30, 2023	
	Number of share options outstanding	Weighted average exercise price of share options ($)	Number of share options outstanding	Weighted average exercise price of share options ($)
Outstanding at beginning of period	13,111	$11.50	20,369	$11.75
Granted	-	-	-	-
Forfeited	-	-	(807)	11.50
Exercised	(3,410)	11.50	(4,099)	11.50
Expired	-	-	-	-
Outstanding at end of period	9,701	$11.50	15,463	$11.50
Exercisable at end of period	9,701	$11.50	8,401	$11.50
For share options granted during the period, weighted average fair value of those options at the measurement date ($)		$-		$-

The information on the outstanding share options was as follows:

	Range of exercise price ($)	Weighted average remaining contractual life (years)
As of September 30, 2024		
Share options outstanding at the end of the period	$11.50	2.21
As of December 31, 2023		
Share options outstanding at the end of the period	$11.50	2.96
As of September 30, 2023		
Share options outstanding at the end of the period	$11.50	3.21

B. Share-based payments plan for employees of the subsidiaries

(a) On February 25, 2019, the Company's subsidiary, Cal-Comp Electronics (Thailand) Public Company Limited, issued employee share options with a total number of 225,000 thousand units. Each unit entitles an optionee to subscribe for 1 share of the subsidiary's common shares. Settlement upon the exercise of the options will be made through the issuance of new shares by the subsidiary. The exercise price of the option was set at THB $2.16. The contractual term of each option granted is 4 years. The optionee may exercise the options in accordance with certain schedules as prescribed by the plan upon maturity of 1 year following the grant date.

The fair value of the share options is estimated at the grant date using Black scholes pricing model, taking into account the terms and conditions upon which the share options were granted.

The relevant details of the aforementioned share-based payment plan were as follows:

Date of grant	Total number of share options granted (in thousands)	Exercise price of share options (THB $)
February 25, 2019	225,000	$2.16

On May 11, 2021, the abovementioned employee share options were resolved and approved by the board of directors of the Company's subsidiary, Cal-Comp Electronics (Thailand) Public Company Limited, to adjust the exercise method that each unit entitles an optionee to subscribe for 1.083 shares of the subsidiary's common shares. The exercise price per share of the option was set at THB 1.994. Therefore, the exercise price per unit of the option remained at THB 2.16.

The following table lists the inputs to the model used for the plan granted during the year of 2019:

Dividend yield (%)	-
Expected volatility (%)	25.26%
Risk-free interest rate (%)	1.83%~1.99%
Expected option life (year)	4 years
Weighted average share price (THB $)	$1.805
Option pricing model	Black scholes option pricing model

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

The further details on the aforementioned share-based payment plan were as follows:

	For the nine-month period ended			
	September 30, 2024		September 30, 2023	
	Number of share options outstanding (in thousands)	Weighted average exercise price of share options (THB $)	Number of share options outstanding (in thousands)	Weighted average exercise price of share options (THB $)
Outstanding at beginning of period	-	$-	156,621	$2.16
Granted	-	-	-	-
Forfeited	-	-	-	-
Exercised	-	-	(11,646)	2.16
Expired	-	-	(144,975)	2.16
Outstanding at end of period	-	-	-	
Exercisable at end of period	-	-	-	
For share options granted during the period, weighted average fair value of those options at the measurement date (THB $)		$-		$-

As of financial report date, the aforementioned share-based payments plan have all expired.

(b) On April 30, 2019, the Company’s subsidiary, Cal-Comp Semiconductor, Ltd., issued employee share options with a total number of 518 thousand units. Each unit entitles an option to subscribe for 1 share of the subsidiary’s common shares. Settlement upon the exercise of the options will be made through the issuance of new shares by the subsidiary. The optionee may exercise the options all at USD $0.1 in accordance with certain schedules as prescribed by the plan upon maturity of 3 to 4 years following the grant date.

The fair value of the share options is estimated at the grant date using Black-Scholes option pricing-model, taking into account the terms and conditions upon which the share options were granted.

The exercise price of the option was set at par value of the subsidiary’s common share on the grant date. The contractual term of each option granted is 3 to 4 years. There are no cash settlement alternatives. The Group does not have a past practice of cash settlement for these employee share options.

The relevant details of the aforementioned share-based payment plan were as follows:

Date of grant	Total number of share options granted (in thousands)	Exercise price of share options (USD $)
April 30, 2019	518	$0.1

The following table lists the inputs to the model used for the plan granted during the years of 2019:

Dividend yield (%)	-
Expected volatility (%)	28.93%~30.58%
Risk-free interest rate (%)	0.58%~0.59%
Expected option life (year)	3.5~4 years
Weighted average share price (USD $)	$0.095
Option pricing model	Black-Scholes option pricing model

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

The further details on the aforementioned share-based payment plan were as follows:

	For the nine-month period ended			
	September 30, 2024		September 30, 2023	
	Number of share options outstanding (in thousands)	Weighted average exercise price of share options (USD $)	Number of share options outstanding (in thousands)	Weighted average exercise price of share options (USD $)
Outstanding at beginning of period	-	$-	518	$0.1
Granted	-	-	-	-
Forfeited	-	-	-	-
Exercised	-	-	-	-
Expired	-	-	(518)	0.1
Outstanding at end of period	-	-	-	-
Exercisable at end of period	-	-	-	-
For share options granted during the period, weighted average fair value of those options at the measurement date (USD $)		$-		$-

The information on the outstanding share options was as follows:

	Range of exercise price (USD $)	Weighted average remaining contractual life (years)
As of September 30, 2024		
Share options outstanding at the end of the period	$-	-
As of December 31, 2023		
Share options outstanding at the end of the period	$-	-
As of September 30, 2023		
Share options outstanding at the end of the period	$-	-

(c) On August 12, 2019, November 12, 2020 and November 11, 2021, the Company's subsidiary, CastleNet Technology Inc., resolved and approved by the Board of Directors to issue employee share options with a total number of 10,000 units, 3,000 units and 3,000 units, respectively. Each unit entitles an optionee to subscribe for 1,000 shares of the subsidiary's common shares. The exercise price of the option was set at the closing price of the subsidiary's common share on the grant date. The optionee may exercise the options in accordance with certain schedules as prescribed by the plan starting 2 years from the grant date. Settlement upon the exercise of the options will be made through the issuance of new shares by the Company.

The fair value of the share options is estimated at the grant date using Black-Scholes option pricing-model, taking into account the terms and conditions upon which the share options were granted.

The relevant details of the aforementioned share-based payment plan were as follows:

Date of grant	Total number of share options granted (in units)	Exercise price of share options ($) (Note)
August 30, 2019	8,508	$12.60
December 25, 2020	1,663	$11.45
November 24, 2021	1,337	$10.80

Note: After the share options are granted, except for issuance of various securities with common stock conversion rights or share options to exchange common stock shares or issuance of new shares for employee compensation, when the capital shares change (including private offering), the exercise price of share options would be adjusted according to the company's share-based payment plan for employees.

The following table lists the inputs to the model used for the plan granted during the years of 2019 to 2021:

	Year of 2019	Year of 2020	Year of 2021
Dividend yield (%)	-	-	-
Expected volatility (%)	39.979%~41.061%	43.540%~46.311%	41.680%
Risk-free interest rate (%)	0.522%~0.543%	0.1771%~0.1968%	0.460%
Expected option life (year)	7 years	7 years	7 years
Weighted average share price ($)	$13.60	$11.45	$10.80
Option pricing model	Black-Scholes option pricing model	Black-Scholes option pricing model	Black-Scholes option pricing model

The expected life of the share options is based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

The further details on the aforementioned share-based payment plan were as follows:

	For the nine-month period ended			
	September 30, 2024		September 30, 2023	
	Number of share options outstanding (in units)	Weighted average exercise price of share options ($)	Number of share options outstanding (in units)	Weighted average exercise price of share options ($)
Outstanding at beginning of period	4,455	$12.13	8,615	$12.13
Granted	-	-	-	-
Forfeited	(70)	12.35	(536)	12.09
Exercised	(1,197)	12.13	(2,258)	12.43
Expired	-	-	-	-
Outstanding at end of period	3,188	12.09	5,821	12.02
Exercisable at end of period	2,457	12.64	3,920	12.50
For share options granted during the period, weighted average fair value of those options at the measurement date ($)		$-		$-

The information on the outstanding share options was as follows:

	Range of exercise price ($)	Weighted average remaining contractual life (years)
As of September 30, 2024		
Share options outstanding at the end of the period	$12.60, $11.45 and $10.80	1.92, 3.24 and 4.15
As of December 31, 2023		
Share options outstanding at the end of the period	$12.60, $11.45 and $10.80	2.67, 3.99 and 4.90
As of September 30, 2023		
Share options outstanding at the end of the period	$12.60, $11.45 and $10.80	2.92, 4.24 and 5.15

C. Treasury shares transferred to Company's employees of the parent entity

In addition, the board meeting held on March 30, 2020 has approved a resolution of repurchasing 45,000 thousand shares of the Company for employee compensation plan, and the Company has repurchased 331,782 thousand shares at the cost of $28,443 thousand as of the expiry date of the buyback period. As of September 30, 2024, the Company has transferred 8,693 thousand shares to employees.

D. Expenses incurred on share-based payment transactions were shown as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Equity-settled	$103,386	$2,871	$103,787	$28,855

(22) Operating revenue

A. Breakdown of operating revenue was as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Revenue from contracts with customers				
Sale of goods	$45,947,991	$39,503,922	$118,740,924	$117,956,619
Revenue arising from rendering of services	54,690	61,074	208,296	238,165
Other revenue	10,131	36,973	38,241	143,687
Total	$46,012,812	$39,601,969	$118,987,461	$118,338,471

B. Analysis of revenue from contracts with customers was shown as follows:

(a) Disaggregation of revenue

For the three-month period ended September 30, 2024:

	Consumer electronic products	Other operating segments	Total
Sale of goods	$45,542,697	$405,294	$45,947,991
Rendering of services	54,150	540	54,690
Total	$45,596,847	$405,834	$46,002,681

Timing of revenue recognition:			
At a point in time	$45,542,697	$405,294	$45,947,991
Over time	54,150	540	54,690
Total	$45,596,847	$405,834	$46,002,681

For the three-month period ended September 30, 2023:

	Consumer electronic products	Other operating segments	Total
Sale of goods	$39,030,354	$473,568	$39,503,922
Rendering of services	59,998	1,076	61,074
Total	$39,090,352	$474,644	$39,564,996

Timing of revenue recognition:			
At a point in time	$39,082,508	$474,644	$39,557,152
Over time	7,844	-	7,844
Total	$39,090,352	$474,644	$39,564,996

For the nine-month period ended September 30, 2024:

	Consumer electronic products	Other operating segments	Total
Sale of goods	$117,465,113	$1,275,811	$118,740,924
Rendering of services	205,192	3,104	208,296
Total	$117,670,305	$1,278,915	$118,949,220

Timing of revenue recognition:			
At a point in time	$117,465,113	$1,275,811	$118,740,924
Over time	205,192	3,104	208,296
Total	$117,670,305	$1,278,915	$118,949,220

For the nine-month period ended September 30, 2023:

	Consumer electronic products	Other operating segments	Total
Sale of goods	$116,646,773	$1,309,846	$117,956,619
Rendering of services	236,066	2,099	238,165
Total	$116,882,839	$1,311,945	$118,194,784
Timing of revenue recognition:			
At a point in time	$116,772,063	$1,311,945	$118,084,008
Over time	110,776	-	110,776
Total	$116,882,839	$1,311,945	$118,194,784

(b) Contract balances

Current contract liabilities

	As of			
	September 30, 2024	December 31, 2023	September 30, 2023	January 1, 2023
Sales of goods	$1,298,857	$1,297,451	$1,189,083	$323,525

The significant changes in the Group's balances of contract liabilities for the nine-month period ended September 30, 2024 and 2023 were as follows:

	For the nine-month period ended	
	September 30, 2024	September 30, 2023
The opening balance transferred to revenue	$(254,744)	$ (105,016)
Increase in receipts in advance during the period (excluding the amount incurred and transferred to revenue during the period)	225,696	948,404
Effect of exchange rate changes and others	30,454	22,170

(c) The Group's transaction price allocated to unsatisfied performance obligations as of September 30, 2024 and 2023 were expected to be recognized as revenue within a year.

(d) There were no assets recognized from costs to fulfill a contract during the period.

(23) Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9

A. The impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9 recognized as operating expenses was as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Operating expenses – impairment loss (reversal of impairment loss) determined in accordance with IFRS 9				
Notes receivable	$-	$2	$(13)	$4
Accounts receivable	15,815	7,900	50,228	12,716
Other receivables	20,442	(5,354)	79,997	(17,669)
Total	$36,257	$2,548	$130,212	$(4,949)

B. Please refer to Note 12 for more details on credit risk.

C. The credit risk for the Group's financial assets measured at amortized cost as of September 30, 2024 and 2023, was assessed as low (the same as the assessment result in the beginning of the period). Therefore, the expected credit loss which was measured at an amount equal to twelve-month expected credit loss was not significant.

D. The Group measures the loss allowance of its receivables (including notes receivable, accounts receivable and accounts receivable due from related parties) at an amount equal to lifetime expected credit loss. The assessment of the Group's loss allowance as of September 30, 2024, December 31, 2023 and September 30, 2023 was as follow:

(a) The Group considers the grouping of notes receivable and accounts receivable by counterparties' credit rating, by geographical region and by industry sector. Based on the historical credit loss experience, different customer groups do not have significantly different loss patterns. Therefore, the loss allowance is measured by using a provision matrix without distinguishing the sectors. The details as of September 30, 2024, December 31, 2023 and September 30, 2023 are as follows:

	As of September 30, 2024					
	Not yet due	Overdue				
	(Note1)	<=30 days	31-60 days	61-90 days	>=91 days	Total
Gross carrying amount	$41,629,920	$258,931	$87,978	$11,015	$77,542	$42,065,386
Loss ratio	0%~0.625%	0%~0.625%	0%~10%	0%~30%	0%~100%	
Lifetime expected credit loss	(51)	(2)	(18,750)	(11,015)	(76,952)	(106,770)
Carrying amount of accounts receivable	$41,629,869	$258,929	$69,228	-	$590	$41,958,616

	As of December 31, 2023					
	Not yet due	Overdue				
	(Note1)	<=30 days	31-60 days	61-90 days	>=91 days	Total
Gross carrying amount	$31,037,823	$497,538	$243,713	$11,564	$88,206	$31,878,844
Loss ratio	0%~0.625%	0%~0.625%	0%~10%	0%~30%	0%~100%	
Lifetime expected credit loss	(10,824)	(1,322)	(6,136)	(2,391)	(50,768)	(71,441)
Carrying amount of accounts receivable	$31,026,999	$496,216	$237,577	$9,173	$37,438	$31,807,403

	As of September 30, 2023					
	Not yet due	Overdue				
	(Note1)	<=30 days	31-60 days	61-90 days	>=91 days	Total
Gross carrying amount	$33,352,192	$905,538	$277,290	$137,821	$99,943	$34,772,784
Loss ratio	0%~0.625%	0%~0.625%	0%~10%	0%~30%	0%~100%	
Lifetime expected credit loss	(411)	(228)	(4)	(21,311)	(33,126)	(55,080)
Carrying amount of accounts receivable	$33,351,781	$905,310	$277,286	$116,510	$66,817	$34,717,704

Note 1: The Group’s notes receivable was not overdue.

Note 2: The Group follows the requirement of IFRS 9 to assess the business model the accounts receivable was held within. Certain amount of USD 146,277 thousand, USD 107,460 thousand and USD 92,161 thousand included in the accounts receivable as of September 30, 2024, December 31, 2023 and September 30, 2023, respectively, were sold to the aforementioned financial institutions in the subsequent period.

(b) The credit period of the Group’s sale of goods is from 30 to 180 days. To manage the credit risk, before accepting a new customer, the Group will evaluate the potential customer’s credit quality and set credit line for the customer through the credit rating system. Customers’ credit line and rating shall be reviewed according to the type of customer on a periodical basis to ensure that adequate loss allowance has been provided. In addition, most of the counterparties the Group transacts with are large international companies with good credit rating. Moreover, based on the historical default rates and other internal and external resources for the assessment, there’s no significant credit loss for the Group.

E. The movements in the provision for impairment of receivables during the nine-month period ended September 30, 2024 and 2023 were shown as follows:

	Accounts receivable	Other accounts receivable	Total
Beginning balance as of January 1, 2024	$71,441	$14,538	$85,979
Allowance (reverse) for the current period	50,215	79,997	130,212
Write off	(11,597)	-	(11,597)
Reclassification, effect of exchange rate changes and others	(3,289)	(468)	(3,757)
Ending balance as of September 30, 2024	$106,770	$94,067	$200,837

	Accounts receivable	Other accounts receivable	Total
Beginning balance as of January 1, 2023	$41,376	$51,777	$93,153
Allowance (reverse) for the current period	12,720	(17,669)	(4,949)
Write off	(1,358)	-	(1,358)
Reclassification, effect of exchange rate changes and others	2,342	1,839	4,181
Ending balance as of September 30, 2023	$55,080	$35,947	$91,027

(24) Operating costs

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Cost of sales	$42,898,584	$36,939,063	$110,897,403	$110,280,179
Cost of services	45,150	57,924	180,598	144,449
Others	11,730	29,501	42,942	103,432
Total	$42,955,464	$37,026,488	$111,120,943	$110,528,060

(25) Leases

A. Group as a lessee

The Group leases various properties, including real estate such as land and buildings, and other equipment. The lease terms range from 1 to 50 years.

The Group's leases effect on the financial position, financial performance and cash flows were as follows:

(a) Amounts recognized in the balance sheet

i. Right-of-use assets

The carrying amount of right-of-use assets

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Land	$1,152,611	$1,139,685	$1,183,565
Buildings	193,177	198,274	271,350
Other equipment	799	4,818	1,258
Total	$1,346,587	$1,342,777	$1,456,173

During the nine-month period ended September 30, 2024 and 2023, the Group's additions to right-of-use assets amounted to $96,669 thousand and $36,082 thousand.

ii. Lease liabilities

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Lease liabilities	$232,148	$231,952	$309,249
Current	$83,134	$113,394	$138,657
Non-current	$149,014	$118,558	$170,592

Please refer to Note 6(27)(D) for the interest expense on lease liabilities recognized during the nine-month period ended September 30, 2024 and 2023; refer to Note 12(5) Liquidity Risk Management for the maturity analysis for lease liabilities as of September 30, 2024, December 31, 2023 and September 30, 2023.

(b) Amounts recognized in the statement of profit or loss

Depreciation charge for right-of-use assets

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Land	$1,116	$18,806	$7,972	$30,783
Buildings	27,964	47,835	88,465	122,848
Other equipment	112	109	331	206
Total	$29,192	$66,750	$96,768	$153,837

(c) Income and costs relating to leasing activities

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
The expenses relating to short-term leases	$8,562	$27,602	$45,233	$81,295
The relating to leases of low-value assets (Not including the expenses relating to short-term leases of low-value assets)	2,575	3,279	6,858	6,230
The expenses relating to variable lease payments not included in the measurement of lease liabilities	253	4,769	893	13,684
Total	$11,390	$35,650	$52,984	$101,209

(d) Cash outflow relating to leasing activities

The Group's total cash outflows for leases amounted to $40,560 thousand and $74,129 thousand for the three-month period ended September 30, 2024 and 2023; $141,717 thousand and $213,598 thousand for the nine-month period ended September 30, 2024 and 2023, respectively.

(e) Other information relating to leasing activities

i. Variable lease payments

The Group does not have significant variable lease payments.

ii. Extension and termination options

Some of the Group's building and equipment rental agreement contain extension and termination options. In determining the lease terms, the non-cancellable period for which the Group has the right to use an underlying asset, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. These options are used to maximize operational flexibility in terms of managing contracts. The majority of extension and termination options held are exercisable only by the Group. After the commencement date, the Group reassesses the lease term upon the occurrence of a significant event or a significant change in circumstances that is within the control of the lessee and affects whether the Group is reasonably certain to exercise an option not previously included in its determination of the lease term, or not to exercise an option previously included in its determination of the lease term.

iii. Residual value guarantees

There is no residual value guarantee provided by the Group, and no residual value guarantee was recognized as part of the lease liability.

(26) Additional information of expenses by function

A. Summary statement of employee benefits, depreciation and amortization expenses by function were as follows:

By function / By feature	For the three-month period ended					
	September 30, 2024			September 30, 2023		
	Operating costs	Operating expenses	Total amount	Operating costs	Operating expenses	Total amount
Employee benefits expense						
Wages and salaries	$2,242,410	826,295	$3,068,705	$2,114,425	$737,974	$2,852,399
Labor and health insurance	119,805	50,037	169,842	124,361	56,577	180,938
Pension	87,026	30,050	117,076	153,007	45,840	198,847
Other employee benefits expense	42,874	124,858	167,732	14,862	26,479	41,341
Depreciation	614,176	66,707	680,883	703,154	71,879	775,033
Amortization	3,447	26,760	30,207	7,018	24,624	31,642

By function / By feature	For the nine-month period ended					
	September 30, 2024			September 30, 2023		
	Operating costs	Operating expenses	Total amount	Operating costs	Operating expenses	Total amount
Employee benefits expense						
Wages and salaries	$6,257,018	$2,027,577	$8,284,595	$6,372,318	$2,529,429	$8,901,747
Labor and health insurance	337,670	139,900	477,570	387,961	169,471	557,432
Pension	267,929	93,036	360,965	377,986	122,005	499,991
Other employee benefits expense	163,010	246,601	409,611	164,652	121,431	286,083
Depreciation	1,887,190	217,470	2,104,660	2,083,767	233,728	2,317,495
Amortization	12,158	92,809	104,967	14,053	81,936	95,989

B. According to the Articles of Incorporation of the Company, no lower than 2% of profit of the current year is distributable as employees' compensation and no higher than 2% of profit of the current year is distributable as remuneration to directors. However, the Company's accumulated losses shall have been covered. The Company may, by a resolution adopted by a majority vote at a meeting of Board of Directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation in the form of shares or in cash; and in addition thereto a report of such distribution is submitted to the shareholders' meeting. Information on the Board of Directors' resolution regarding the employees' compensation and remuneration to directors can be obtained from the "Market Observation Post System" on the website of the TWSE.

Based on profit of the nine-month period ended September 30, 2024 and 2023, the Company estimated the amounts of the employees' compensation and remuneration to directors and supervisors to be both 9.0% and 1.2%, respectively. As such, employees' compensation and remuneration to directors were recognized as employee benefits expense at $56,853 thousand and $7,581 thousand, for the three-month period ended September 30, 2024; $144,239 thousand and $19,232 thousand for the nine-month period ended September 30, 2024, respectively. Employees' compensation and remuneration to directors were recognized as employee benefits expense at $39,616 thousand and $5,282 thousand for the three-month period ended September 30, 2024 and 2023; $84,704 thousand and $11,294 thousand for the nine-month period ended September 30, 2024 and 2023, respectively. The aforementioned amount was recognized in wages and salaries.

A resolution was approved through the Board of Directors' meeting held on March 11, 2024 to distribute $130,231 thousand and $11,407 thousand in cash as employees' compensation and remuneration to directors for the year of 2023, respectively. There were no significant differences between the approved amount and the estimated amount which recognized in the year of 2023.

There were no significant differences between actual distribution amount in the year of 2023 and the estimated amount which recognized in the year of 2022.

(27) Non-operating income and expenses

A. Interest income

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Bank deposits	$157,709	$188,785	$507,425	$501,109
Financial assets measured at amortized cost	5	5	16	11
Others	4,531	77	8,443	363
Total	$162,245	$188,867	$515,884	$501,483

B. Other income

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Dividend income	$48	$-	$196,911	$182,786
Government grants revenue	6,962	9,448	15,386	33,172
Other revenue – others	37,009	14,398	155,850	139,209
Total	$44,019	$23,846	$368,147	$355,167

C. Other gains and losses

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Gain (loss) on financial assets/liabilities at fair value through profit or loss				
Forward currency contracts(Note)	$1,099,137	$(277,823)	$(90,013)	$(645,378)
Convertible corporate bond(Note)	35,777	32,418	98,515	76,812
Accounts receivable factoring	(49,804)	(60,708)	(119,566)	(152,721)
Gain (loss) on disposal of property, plant and equipment	(4,835)	(23,583)	25,715	18,950
Gain on disposal of non-current assets held for sale	-	-	-	62,827
Gains (loss) on disposals of investments	(916)	-	(7,258)	(252)
Impairment gain (loss) on non-financial assets	-	614	201	(11,471)
Foreign exchange gain (loss), net	(1,234,343)	365,675	(339,370)	530,476
Other losses	(499)	(50,964)	(18,607)	(52,360)
Total	$(155,483)	$(14,371)	$(450,383)	$(173,117)

Note: Balances were arising from financial assets and liabilities mandatorily measured at fair value through profit or loss.

D. Finance costs

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Interest expenses (Note)	$358,534	$609,496	$1,095,438	$1,910,673
Interest due from lease liabilities	3,172	2,888	7,684	7,611
Others	17,463	3,943	47,950	20,487
Total	$379,169	$616,327	$1,151,072	$1,938,771

Note: Mainly arose from current borrowings, short-term notes and bills payable and non-current borrowings.

(28) Components of other comprehensive income

For the three-month period ended September 30, 2024:

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Will not be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	$(151,494)	$-	$(151,494)	$(1,636)	$(153,130)
Share of other comprehensive income of associates and joint ventures accounted for using equity method	5,399	-	5,399	(3,536)	1,863
Will be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation	(619,303)	-	(619,303)	92,842	(526,461)
Share of other comprehensive income of associates and joint ventures accounted for using equity method	(57,933)	-	(57,933)	6,322	(51,611)
Other components of other comprehensive income that will be reclassified to profit or loss	528	-	528	(53)	475
Total of other comprehensive income	$(822,803)	$-	$(822,803)	$93,939	$(728,864)

For the three-month period ended September 30, 2023:

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Will not be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	$207,136	$-	$207,136	$616	$207,752
Share of other comprehensive income of associates and joint ventures accounted for using equity method	(5,667)	-	(5,667)	280	(5,387)
Will be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation	929,123	-	929,123	(131,159)	797,964
Share of other comprehensive income of associates and joint ventures accounted for using equity method	109,399	-	109,399	(10,083)	99,316
Other components of other comprehensive income that will be reclassified to profit or loss	(748)	-	(748)	69	(679)
Total of other comprehensive income	$1,239,243	$-	$1,239,243	$(140,277)	$1,098,966

For the nine-month period ended September 30, 2024:

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Will not be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	$(941,242)	$-	$(941,242)	$(635)	$(941,877)
Share of other comprehensive income of associates and joint ventures accounted for using equity method	(14,726)	-	(14,726)	(1,658)	(16,384)
Will be reclassified to profit or loss in subsequent periods:					
Exchange differences on translation	692,603	-	692,603	(105,133)	587,470
Share of other comprehensive income of associates and joint ventures accounted for using equity method	85,037	-	85,037	(8,631)	76,406
Other components of other comprehensive income that will be reclassified to profit or loss	(605)	-	(605)	60	(545)
Total of other comprehensive income	$(178,933)	$-	$(178,933)	$(115,997)	$(294,930)

For the nine-month period ended September 30, 2023:

	Arising during the period	Reclassification adjustments during the period	Other comprehensive income, before tax	Income tax relating to components of other comprehensive income	Other comprehensive income, net of tax
Will not be reclassified to profit or loss in subsequent periods:					
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	$1,146,560	$-	$1,146,560	$807	$1,147,367
Share of other comprehensive income of associates and joint ventures accounted for using equity method	(9,226)	-	(9,226)	1,677	(7,549)
Will be reclassified to profit or loss in subsequent periods:		-			
Exchange differences on translation	1,352,827	-	1,352,827	(166,856)	1,185,971
Share of other comprehensive income of associates and joint ventures accounted for using equity method	135,423	-	135,423	(13,943)	121,480
Other components of other comprehensive income that will be reclassified to profit or loss	(1,029)	-	(1,029)	91	(938)
Total of other comprehensive income	$2,624,555	$-	$2,624,555	$(178,224)	$2,446,331

(29) Tax

A. The major components of tax expense (income) were as follows:

<u>Tax recognized in profit or loss</u>

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Current tax:				
Current income tax charge	$234,027	$107,553	$599,076	$473,015
Others	-	-	-	39
Deferred tax:				
Deferred tax relating to origination and reversal of temporary differences	(52,618)	20,680	(84,783)	(112,311)
Deferred tax relating to origination and reversal of tax loss and tax credit	101,866	20,995	192,932	27,791
Deferred tax expense arising from write-down of deferred tax assets	-	13	-	9,074
Deferred tax relating to unrecognized temporary differences	(1)	(51,709)	(8,315)	(86,317)
Total tax expense (income)	$283,274	$97,532	$698,910	$311,291

<u>Tax recognized in other comprehensive income</u>

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Deferred tax expense (income):				
Exchange differences on translation	$(92,842)	$131,159	$105,133	$166,856
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	1,636	(616)	635	(807)
Share of other comprehensive income of associates and joint ventures accounted for using the equity method	(2,786)	9,803	10,289	12,266
Other components of other comprehensive income that will be reclassified to profit or loss	53	(69)	(60)	(91)
Income tax related to components of other comprehensive income	$(93,939)	$140,277	$115,997	$178,224

B. The assessment of income tax returns

The assessment of the income tax returns of the Company and its subsidiaries in Taiwan were as follows:

	The assessment of income tax returns
The Company	Assessed and approved up to 2022
Crownpo Technology Inc.	Assessed and approved up to 2022
XYZpriting, Inc.	Assessed and approved up to 2022
Cal-Comp Electronics & Communications Co., Ltd.	Assessed and approved up to 2021
CastleNet Technology Inc.	Assessed and approved up to 2022
Cal-Comp Asset Management, Inc.	Assessed and approved up to 2022

C. The Company's subsidiaries, XYZprinting Japan, Inc., Cal Comp Malaysia SDN. BHD, and Cal-Comp Precision (Malaysia) Sdn. Bhd., are located in tax jurisdictions where Pillar Two Model Rules have been enacted or substantially enacted. As of September 30, 2024, the legislations have not yet come into effect in the aforementioned countries but the related net profits and average effective tax rates within the scope of the supplementary tax are still under assessment, which had no material impact on the Group.

(30) Earnings per share

Basic earnings per share is calculated by dividing net profit for the year attributable to ordinary equity owners of the Company by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share is calculated by dividing the net profit attributable to ordinary equity owners of the Company by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Basic earnings per share				
Profit, attributed to owners of parents (in thousands of NTD)	$522,927	$355,713	$1,413,384	$732,627
Weighted average number of ordinary shares outstanding for basic earnings per share (in thousands of shares)	1,483,753	1,478,127	1,482,526	1,471,033
Basic earnings per share (NTD)	$0.35	$0.24	$0.95	$0.50

Considering that the potential ordinary shares, if converted to ordinary shares will not result in a significant dilution effect and the diluted earnings per share would equal to basic earnings per share, the Company only disclosed basic earnings per share for the aforementioned periods.

There have been no other transactions involving ordinary shares or potential ordinary shares between the financial report date and the date the financial statements were authorized for issue.

(31) Subsidiaries that have material non-controlling interests

Financial information of subsidiaries that have material non-controlling interests was provided below:

Proportion of equity interest held by non-controlling interests:

Name	Country of Incorporation and operation	As of September 30, 2024	As of December 31, 2023	As of September 30, 2023
Cal-Comp Electronics (Thailand) Public Company Limited	Thailand	50.01%	50.01%	53.48%

A. Accumulated balances of material non-controlling interest:

	As of September 30, 2024	As of December 31, 2023	As of September 30, 2023
Cal-Comp Electronics (Thailand) Public Company Limited	$12,623,604	$12,249,610	$10,127,821

B. Profit (loss) allocated to material non-controlling interest:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Cal-Comp Electronics (Thailand) Public Company Limited	$324,882	$175,212	$895,093	$483,041

C. Dividends paid to material non-controlling interests

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Cal-Comp Electronics (Thailand) Public Company Limited	$399,090	$113,850	$681,503	$137,825

D. The summarized financial information of Cal-Comp Electronics (Thailand) Public Company Limited and subsidiaries was provided below. This information was based on amounts before inter-company eliminations.

(a) Summarized information of profit or loss as follows:

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Operating revenue	$37,038,001	$32,358,753	$96,422,258	$98,803,918
Profit from continuing operations	642,341	321,935	1,761,405	898,054
Total comprehensive income	840,549	172,871	1,362,656	857,624

(b) Summarized information of financial position as follows:

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Current assets	$64,378,799	$57,753,618	$61,856,315
Non-current assets	19,208,728	19,334,913	20,808,956
Current liabilities	51,063,191	(39,868,961)	(50,127,852)
Non-current liabilities	8,220,467	(13,666,444)	(14,464,228)

(c) Summarized cash flows information as follows:

	For the nine-month period ended	
	September 30, 2024	September 30, 2023
Operating activities	$4,072,185	$9,647,177
Investing activities	(626,082)	(2,455,202)
Financing activities	(4,699,155)	(7,153,073)
Net increase in cash and cash equivalents	(1,399,758)	394,346

7. Related party transactions

Information of the related parties that had transactions with the Group during the financial reporting period was as follows:

Name and Relationship of Related Parties

Name of the related parties	Relationship with the Group
Kinpo Group Management Service Company	Associate
AcBel Polytech Inc. and its subsidiaries	Associate
iHELPER Inc.	Associate
SaveCom International Inc.	Associate
Compal Electronics, Inc. and its subsidiaries	Substantive related party
Instituto Cal-Comp De Pesquisa E Inovacao Tecnologica Da Amazonia	Substantive related party

Significant transactions with the related parties

(1) Sales

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Associates	$246,165	$22,401	$361,987	$42,352
Substantive related parties				
Compal Electronics, Inc. and its subsidiaries	11,874,307	11,108,654	28,481,822	29,307,366
Others	-	5,516	-	44,693
Subtotal	11,874,307	11,114,170	28,481,822	29,352,059
Total	$12,120,472	$11,136,571	$28,843,809	$29,394,411

The terms for sales to related parties were not significantly different from those of sales to third parties. The collection period was about 90 to 120 days after sales.

(2) Purchases

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Associates	$388,224	$69,503	$702,277	$287,037
Substantive related parties	-	1	-	3,589
Total	$388,224	$69,504	$702,277	$290,626

The purchase prices from related parties were close to the general trading price and payment term were about 30 to 90 days after purchase.

(3) Accounts receivable

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Associates	$182,144	$12,674	$22,402
Substantive related parties			
Compal Electronics, Inc. and its subsidiaries	9,394,401	9,460,186	8,037,042
Others	-	18,377	19,720
Subtotal	9,394,401	9,478,563	8,056,762
Total	$9,576,545	$9,491,237	$8,079,164

(4) Other receivables

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Associates	$430	$11,678	$13,590
Substantive related parties			
Compal Electronics, Inc. and its subsidiaries	56,480	35,966	80,953
Total	$56,910	$47,644	$94,543

(5) Accounts payable

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Associates	$421,954	$73,754	$75,342
Substantive related parties			
Compal Electronics, Inc. and its subsidiaries	6,219,674	6,413,621	6,767,132
Total	$6,641,628	$6,487,375	$6,842,474

The above-mentioned amounts included accounts payable to related parties that purchased materials for the Group.

(6) Operating lease

The details of rental revenues from related parties were as follows:

		For the three-month period ended		For the nine-month period ended	
	Nature	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Associates	Office building and network equipment	$561	$248	$1,318	$745

Rental revenue was based on the market price and was received on a monthly basis.

(7) Others

A. Compensation of key management personnel

	For the three-month period ended		For the nine-month period ended	
	September 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
Short-term employee benefits	$73,438	$65,581	$217,215	$203,160
Post-employment benefits	1,515	745	4,745	1,157
Share-based payments	32,205	890	32,284	6,896
Other long-term benefits	199	-	504	-
Total	$107,357	$67,216	$254,748	$211,213

8. Assets pledged as security

The following table lists assets of the Group pledged as security:

	Carrying amount as of			
Assets pledged for security	September 30, 2024	December 31, 2023	September 30, 2023	Secured liabilities
Time deposit (presented in current financial assets at amortized cost)	$12,068	$25,914	$5,018	Building leasing
Time deposit (presented in non current financial assets at amortized cost)	23,719	13,784	-	Building leasing
Accounts receivable	96,933	-	-	Current borrowings
Buildings and structures	2,020,677	1,026,402	1,068,981	Current (Note) and non-current borrowings
Machinery & other equipment	1,091,900	678,693	583,385	Current (Note) and non-current borrowings
Right-of-use assets	17,645	17,259	17,979	Current (Note) and non-current borrowings
Assets classified as held for sale	62,289	59,866	150,656	Current borrowings (Note)
Total	$3,325,231	$1,821,918	$ 1,826,019	

Note: As of September 30, 2024, the short-term loan has only credits amount available, and has not been actually utilized.

9. Commitments and contingencies

(1) As of September 30, 2024, the Group provided endorsement and guarantee to subsidiaries were amounted to USD 550,000 thousand and NTD 1,860,000 thousand.

(2) As of September 30, 2024, the Company issued declaration statement to the lending bank related to comprehensive loan facilities amounting to USD 5,000 thousand to Kinpo International (Singapore) Pte. Ltd., the declaration was as follows:

A. The Company commits to maintain management and control over Kinpo International (Singapore) Pte. Ltd.
B. The Company commits to support Kinpo International (Singapore) Pte. Ltd. all the necessary resources (including but not limited to finance, personnel and technology), and ensure that Kinpo International (Singapore) Pte. Ltd. operates normally and complies with its obligations.
C. The Company commits that in case of default, the Company should take a necessary action to promote Kinpo International (Singapore) Pte. Ltd. to fulfill its repayment obligation.

(3) As of September 30, 2024, the Company issued declaration statement to the lending bank related to comprehensive loan facilities amounting to THB 2,000,000 thousand to Cal-Comp Electronics (Thailand) Public Company Limited, the declaration was as follows:

A. The Company commits to hold directly or indirectly no less than 40% of total Cal-Comp Electronics (Thailand) Public Company Limited’s outstanding shares. And continue to hold the equity until Cal-Comp Electronics (Thailand) Public Company Limited has fully settled its debts to the bank guarantee application.
B. The Company commits to support Cal-Comp Electronics (Thailand) Public Company Limited all the necessary resources to assist Cal-Comp Electronics (Thailand) Public Company Limited in fulfilling its obligations to the tax bureau and the agreements, documents and applications submitted to the bank.

(4) As of September 30, 2024, the Company issued declaration statement to the lending bank related to comprehensive loan facilities amounting to USD 15,000 thousand and NTD 580,000 thousand to CastleNet Technology Inc., the declaration was as follows:

A. The Company commits to hold directly or indirectly no less than 60% of total CastleNet Technology Inc.’s outstanding shares.
B. The Company commits to maintain management and control over CastleNet Technology Inc.
C. The Company commits to support CastleNet Technology Inc. all the necessary resources (including but not limited to finance, personnel and technology), and ensure that CastleNet Technology Inc. operates normally and complies with its obligations.
D. The Company commits that in case of default, the Company should take a necessary action to promote CastleNet Technology Inc. to fulfill its repayment obligation.

(5) As of September 30, 2024, the Company issued declaration statement to the lending bank related to comprehensive loan facilities amounting to CNY 160,000 thousand to 220,000 thousand to LIZ Electronics (Nantong) Co., Ltd., the declaration was as follows:

Commit to maintaining the borrower's financial stability and retaining the shareholding ratio in the borrower, and to provide the borrower with the necessary management, technical, and financial support.

(6) As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group’s subsidiaries had outstanding commitments in respect of purchase of the construction of factory building and acquisition of machinery which were as follows:

(In thousands)

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
THB	$213,000	$120,000	$248,000
USD	10,000	14,000	11,000
CNY	24,321	29,431	43,146

(7) Guarantees

As of September 30, 2024, there were outstanding bank guarantees of approximately THB 1,127,000 thousand and BRL 12,000 thousand issued by the banks on behalf of the Group’s subsidiaries in respect of certain performance bonds as required in the normal course of business.

10. Losses due to major disasters

None.

11. Significant subsequent events

None

12. Others

(1) Financial instruments

Financial assets

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss (including non-current)	$1,960,752	$1,608,410	$1,650,854
Financial assets at fair value through other comprehensive income (including non-current)	5,547,498	6,510,107	5,261,472
Financial assets at amortised cost:			
Cash and cash equivalents	13,924,264	16,866,858	13,230,649
Financial assets at amortised cost (including non-current)	15,993	39,698	32,719
Notes receivable	39,322	16,102	63,956
Accounts receivable (including due from related parties)	41,919,294	31,791,301	34,653,748
Other receivables (including due from related parties)	2,912,620	2,889,752	3,260,436
Subtotal	58,811,493	51,603,711	51,241,508
Total	$66,319,743	$59,722,228	$58,153,834

Financial liabilities

	As of		
	September 30, 2024	December 31, 2023	September 30, 2023
Financial liabilities at amortized cost:			
Current borrowings	$16,940,035	$18,567,124	$24,066,077
Short-term notes and bills payable	1,846,629	1,697,643	2,046,411
Notes payable	2,180	1,644	1,783
Accounts payable (including to related parties)	31,105,242	22,153,779	26,181,849
Other payables (including to related parties)	5,500,465	6,366,139	6,606,796
Non-current borrowings (including current portion)	26,594,284	26,564,737	24,441,850
Lease liabilities (including non-current portion)	232,148	231,952	309,249
Subtotal	82,220,983	75,583,018	83,654,015
Financial liabilities at fair value through profit or loss:			
Mandatorily measured at fair value through profit or loss	308,292	43,318	226,126
Total	$82,529,275	$75,626,336	$83,880,141

(2) Financial risk management objectives

The Group's principal financial risk management objective is to manage the market risk, credit risk and liquidity risk related to its operating activates. The Group identifies measures and manages the aforementioned risks based on the Group's policy and risk appetite.

The Group has established appropriate policies, procedures and internal controls for financial risk management. Before entering into significant transactions, due approval process by the Board of Directors and Audit Committee must be carried out based on related protocols and internal control procedures. The Group complies with its financial risk management policies at all times.

(3) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in market prices. Market risk comprise currency risk, interest rate risk and other price risk (such as equity risk).

In practice, it is rarely the case that a single risk variable will change independently from other risk variables; there are usually interdependencies between risk variables. However, the sensitivity analysis disclosed below does not take into account the interdependencies between risk variables.

<u>Foreign currency risk</u>

The Group's exposure to the risk of changes in foreign exchange rates relates primarily to the Group's operating activities (when revenue or expense are denominated in a different currency from the Group's functional currency) and the Group's net investments in foreign subsidiaries.

The Group reviews its assets and liabilities denominated in foreign currency and enters into forward exchange contracts to hedge the exposure from exchange rate fluctuations. The level of hedging depends on the foreign currency requirements from each operating unit. As the purpose of holding forward exchange contracts are to hedge exchange rate fluctuation risk, the gain or loss made on the contracts from the fluctuation in exchange rates are expected to mostly offset gains or losses made on the hedged item. Hedge accounting is not applied as they did not qualify for hedge accounting criteria. Furthermore, as net investments in foreign subsidiaries are for strategic purposes, they are not hedged by the Group.

The foreign currency sensitivity analysis of the possible change in foreign exchange rates on the Group's profit is performed on significant monetary items denominated in foreign currencies as of the end of the reporting period. The Group's foreign currency risk is mainly related to the volatility in the exchange rates. The information of the sensitivity analysis, please refer to Note 12(10).

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to the Group's debt instrument investment at variable interest rates, bank borrowings with fixed interest rates and variable interest rates.

The Group manages its interest rate risk by having a balanced portfolio of fixed and variable loans and borrowings.

The interest rate sensitivity analysis is performed on items exposed to interest rate risk as of the end of the reporting period, including investments with variable interest rates. At the balance sheet date, an increase or a decrease of 5 basis points of interest rate could cause the profit for the nine-month period ended September 30, 2024 and 2023 to decrease/increase by $16,985 thousand and $18,832 thousand, respectively.

Equity price risk

The fair value of the Group's listed and unlisted equity securities are susceptible to market price risk arising from uncertainties about future values of the investment securities. The Group's listed and unlisted equity securities are classified under financial assets at fair value through other comprehensive income. The Group manages the equity price risk through diversification and placing limits on individual and total equity instruments. Reports on the equity portfolio are submitted to the Group's senior management on a regular basis. The Group's Board of Directors reviews and approves all equity investment decisions.

An increase/decrease of 1% in the price of the listed companies stocks classified as investments in equity instruments measured at fair value through other comprehensive income could cause the equity for the nine-month period ended September 30, 2024 and 2023 to increase/decrease by $54,507 thousand and $46,847 thousand, respectively.

(4) Credit risk management

Credit risk is the risk that counter-party will not meet its obligations under a contract, leading to a financial loss. The Group is exposed to credit risk from operating activities (primarily for accounts receivable and notes receivable) and from its financing activities, including bank deposits and other financial instruments.

Credit risk is managed by each business unit of the Group subject to established policy, procedures and controls relating to credit risk management. Credit limits are established for all counter parties based on their financial position, rating from credit rating agencies, historical experience, prevailing economic condition and the Group's internal rating criteria, etc. Certain counter parties' credit risk will also be managed by taking credit enhancing procedures, such as requesting for prepayment and insurance.

As of September 30, 2024, December 31, 2023 and September 30, 2023, the top three receivables from counter parties represented 59.13%, 53.57% and 54.25% of the total receivables of the Group, respectively. The credit concentration risk of the remaining receivables was insignificant.

Credit risk from balances with banks, fixed income securities and other financial instruments is managed by the Group's treasury in accordance with the Group's policy. The Group only transacts with counterparties approved by the internal control procedures, which are banks and financial institutions, companies and government entities with good credit rating. Consequently, there is no significant credit risk for these counter parties.

The Group adopted IFRS 9 to assess the expected credit losses. Except for the loss allowance of trade receivables measured at lifetime expected credit losses, the remaining debt instrument investments which are not measured at fair value through profit or loss, low credit risk for these investments is a prerequisite upon acquisition and by using their credit risk as a basis for the distinction of categories. The Group makes an assessment at each reporting date as to whether the debt instrument investments are still considered low credit risk, and then further determines the method of measuring the loss allowance and the loss rates.

Financial assets are written off when there is no realistic prospect of future recovery (the issuer or the debtor is in financial difficulties or bankruptcy).

When the credit risk on debt instrument investment has increased, the Group will dispose that investment in order to minimize the credit losses. When assessing the expected credit losses, the evaluation of the forward-looking information (available without undue cost and effort) is mainly based on the macroeconomic information and the credit loss ratio is further adjusted if there is significant impact from forward-looking information.

(5) Liquidity risk management

The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of cash and cash equivalents, highly liquid equity investments and bank borrowings. The table below summarizes the maturity profile of the Group's financial liabilities based on the contractual undiscounted payments and contractual maturity. The payment amount includes the contractual interest. The undiscounted payment relating to borrowings with variable interest rates is extrapolated based on the estimated interest rate yield curve as of the end of the reporting period.

Non-derivative financial liabilities

	Less than 1 year	1 to 2 years	2 to 5 years	Above 5 years	Total
As of September 30, 2024					
Current borrowings (including interest to be paid)	$17,727,247	$-	$-	$-	$17,727,247
Short-term notes and bills payable	1,850,000	-	-	-	1,850,000
Notes payable	2,180	-	-	-	2,180
Accounts payable (including to related parties)	31,105,242	-	-	-	31,105,242
Other payables (including to related parties)	5,500,465	-	-	-	5,500,465
Non-current borrowings (including interest to be paid)	5,141,412	7,564,990	15,892,589	-	28,598,991
Lease liabilities (including non-current portion)	86,361	60,565	106,514	-	253,440

	Less than 1 year	1 to 2 years	2 to 5 years	Above 5 years	Total
As of December 31, 2023					
Current borrowings (including interest to be paid)	$18,841,159	$-	$-	$-	$18,841,159
Short-term notes and bills payable	1,700,000	-	-	-	1,700,000
Notes payable	1,644	-	-	-	1,644
Accounts payable (including to related parties)	22,153,779	-	-	-	22,153,779
Other payables (including to related parties)	6,366,139	-	-	-	6,366,139
Non-current borrowings (including interest to be paid)	4,241,593	11,161,072	14,003,422	-	29,406,087
Lease liabilities (including non-current portion)	126,061	112,788	17,626	-	256,475

	Less than 1 year	1 to 2 years	2 to 5 years	Above 5 years	Total
As of September 30, 2023					
Current borrowings (including interest to be paid)	$24,645,942	$-	$-	$-	$24,645,942
Short-term notes and bills payable	2,050,000	-	-	-	2,050,000
Notes payable	1,783	-	-	-	1,783
Accounts payable (including to related parties)	26,181,849	-	-	-	26,181,849
Other payables (including to related parties)	6,606,796	-	-	-	6,606,796
Non-current borrowings (including interest to be paid)	4,657,114	9,201,351	13,058,973	-	26,917,438
Lease liabilities (including non-current portion)	145,641	175,965	7,821	-	329,427

(6) Reconciliation of liabilities arising from financing activities

Reconciliation of liabilities for the nine-month period ended September 30, 2024:

	Current borrowings	Short-term notes and bills payable	Lease liabilities	Non-current borrowings (including current portion)	Total liabilities from financing activities
As of January 1, 2024	$18,567,124	$1,697,643	$231,952	$26,564,737	$$47,061,456
Cash flows	(2,056,578)	150,000	(88,733)	(523,934)	(2,519,245)
Non-cash changes	-	(1,014)	94,515	-	93,501
Foreign exchange movement	429,489	-	(5,586)	553,481	977,384
As of September 30, 2024	$16,940,035	$1,846,629	$232,148	$26,594,284	$45,613,096

Reconciliation of liabilities for the nine-month period ended September 30, 2023:

	Current borrowings	Short-term notes and bills payable	Lease liabilities	Non-current borrowings (including current portion)	Total liabilities from financing activities
As of January 1, 2023	$30,279,151	$1,722,578	$398,835	$22,979,201	$55,379,765
Cash flows	(7,458,776)	325,061	(112,389)	782,201	(6,463,903)
Non-cash charges	-	(1,167)	15,565	-	14,398
Foreign exchange movement	1,245,702	(61)	7,238	680,448	1,933,327
As of September 30, 2023	$24,066,077	$2,046,411	$309,249	$24,441,850	$50,863,587

(7) Fair values of financial instruments

A. The methods and assumptions applied in determining the fair value of financial instruments:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following methods and assumptions were used by the Group to measure or disclose the fair values of financial assets and financial liabilities:

(a) The carrying amount of cash and cash equivalents, accounts receivable (including due from related parties), other receivables (including due from related parties), accounts payable (including to related parties), other payables (including to related parties) and other current liabilities approximate their fair value due to their short maturities.

(b) For financial assets and liabilities traded in an active market with standard terms and conditions, their fair value is determined based on market quotation price (including listed equity securities, beneficiary certificates and bonds etc.) at the reporting date.

(c) Fair value of equity instruments without market quotations (including private placement of listed equity securities, unquoted public company and private company equity securities) are estimated using the market method valuation techniques based on parameters such as prices based on market transactions of equity instruments of identical or comparable entities and other relevant information (for example, inputs such as discount for lack of marketability, P/E ratio of similar entities and Price-Book ratio of similar entities).

(d) Fair value of debt instruments without market quotations, bank loans and other non-current liabilities are determined based on the counterparty prices or valuation method. The valuation method uses DCF method as a basis, and the assumptions such as the interest rate and discount rate are primarily based on relevant information of similar instrument (such as yield curves published by the Taipei Exchange, average prices for Fixed Rate Commercial Paper published by Reuters and credit risk, etc.)

(e) The fair value of derivatives which are not options and without market quotations, is determined based on the counterparty prices or discounted cash flow analysis using interest rate yield curve for the contract period. Fair value of option-based derivative financial instruments is obtained using on the counterparty prices or appropriate option pricing model (for example, Black-Scholes model) or other valuation method (for example, Monte Carlo Simulation).

B. Fair value of financial instruments measured at amortized cost

Among the Group's financial assets and financial liabilities measured at amortized cost, other than cash and cash equivalents, financial assets at amortised cost, accounts receivable (including due from related parties), other receivables (including due from related parties), current borrowings, short-term notes and bills payable, accounts payable (including to related parties), other payables (including to related parties), other current liabilities and non-current borrowings, the carrying amount approximate their fair value.

C. Fair value measurement hierarchy for financial instruments

Please refer to Note 12(9) for fair value measurement hierarchy for financial instruments of the Group.

(8) Derivatives financial instruments

The related information for derivative financial instruments not qualified for hedge accounting and not yet settled as of September 30, 2024, December 31, 2023 and September 30, 2023 was as follows:

Forward currency contracts

The Group entered into forward currency contracts to manage its exposure to financial risk, but these contracts were not designated as hedging instruments. The table below listed the information related to forward currency contracts:

As of September 30, 2024

Items	Contract Amount			Exchange Currency	Contract Period
Forward currency contract	Sell USD	104,000	thousand	NTD	October 1, 2024 to October 16, 2024
Forward currency contract	Sell USD	26,000	thousand	CNY	October 31, 2024
Forward currency contract	Sell USD	10,500	thousand	PHP	October 31, 2024
Forward currency contract	Sell USD	114,654	thousand	THB	October 1, 2024 to December 10, 2024
Forward currency contract	Sell USD	40,000	thousand	THB	October 1, 2024
Forward currency contract	Sell USD	99,000	thousand	NTD	October 1, 2024 to October 16, 2024
Forward currency contract	Sell USD	9,000	thousand	MXN	October 30, 2024
Forward currency contract	Sell USD	211,021	thousand	THB	October 31, 2024
Forward currency contract	Sell USD	3,000	thousand	PHP	October 31, 2024
Forward currency contract	Sell USD	1,300	thousand	NTD	October 31, 2024
Forward currency contract	Sell USD	41,436	thousand	THB	October 31, 2024
Forward currency contract	Sell USD	16,000	thousand	CNY	October 31, 2024
Forward currency contract	Buy USD	114,723	thousand	THB	October 1, 2024 to December 10, 2024
Forward currency contract	Buy USD	4,000	thousand	NTD	October 1, 2024
Forward currency contract	Buy USD	51,000	thousand	CNY	October 31, 2024
Forward currency contract	Buy USD	20,640	thousand	BRL	October 10, 2024 to October 31, 2024
Forward currency contract	Buy USD	2,600	thousand	BRL	October 10, 2024 to October 31, 2024

As of December 31, 2023

Items	Contract Amount			Exchange Currency	Contract Period
Forward currency contract	Sell USD	40,000	thousand	CNY	January 31, 2024
Forward currency contract	Sell USD	50,000	thousand	NTD	January 31, 2024
Forward currency contract	Sell USD	5,700	thousand	PHP	January 31, 2024
Forward currency contract	Sell USD	33,936	thousand	THB	March 12, 2024 to March 20, 2024
Forward currency contract	Sell USD	100,000	thousand	NTD	January 31, 2024
Forward currency contract	Sell USD	37,000	thousand	CNY	January 31, 2024
Forward currency contract	Sell USD	9,000	thousand	MXN	January 31, 2024
Forward currency contract	Sell USD	271,867	thousand	THB	January 31, 2024 to May 31, 2024
Forward currency contract	Sell USD	3,000	thousand	PHP	January 31, 2024
Forward currency contract	Sell USD	30,000	thousand	THB	January 31, 2024
Forward currency contract	Buy USD	33,977	thousand	THB	March 12, 2024 to March 20, 2024
Forward currency contract	Buy USD	25,000	thousand	BRL	January 11, 2024 to January 31, 2024
Forward currency contract	Buy USD	3,000	thousand	BRL	January 18, 2024 to January 31, 2024

As of September 30, 2023

Items	Contract Amount			Exchange Currency	Contract Period
Forward currency contract	Sell USD	113,415	thousand	THB	October 3, 2023 to March 20, 2024
Forward currency contract	Sell USD	2,000	thousand	PHP	October 31, 2023
Forward currency contract	Sell USD	80,000	thousand	NTD	October 31, 2023
Forward currency contract	Sell USD	26,000	thousand	CNY	October 31, 2023
Forward currency contract	Sell USD	30,000	thousand	THB	October 6, 2023 to October 26, 2023
Forward currency contract	Sell USD	60,000	thousand	NTD	October 31, 2023
Forward currency contract	Sell USD	8,600	thousand	MXN	October 31, 2023
Forward currency contract	Sell USD	137,000	thousand	THB	October 31, 2023 to May 31, 2024
Forward currency contract	Sell USD	2,000	thousand	PHP	October 31, 2023
Forward currency contract	Sell USD	15,000	thousand	THB	October 31, 2023
Forward currency contract	Buy USD	113,500	thousand	THB	October 3, 2023 to March 20, 2024
Forward currency contract	Buy USD	10,000	thousand	CNY	October 31, 2023
Forward currency contract	Buy USD	38,000	thousand	BRL	October 5, 2023 to October 26, 2023
Forward currency contract	Buy USD	4,000	thousand	BRL	October 5, 2023 to October 26, 2023

The counterparties for the aforementioned derivatives transactions were well known local or overseas banks, as they had sound credit ratings, the credit risk was insignificant.

With regard to the forward foreign exchange contracts, as they have been entered into to hedge the foreign currency risk of net assets or net liabilities, and there will be corresponding cash inflow or outflows upon maturity and the Group has sufficient operating funds, the cash flow risk is insignificant.

As of September 30, 2024, December 31, 2023 and September 30, 2023, the Group had forward currency contract transactions which were settled but not received, recognized as other receivables, amounted to $93,761 thousand, $205,384 thousand and $16,509 thousand, respectively. The forward currency contract transactions which were settled but not paid, recognized as other payables, amounted to $94,787 thousand, $176,462 thousand and $199,023 thousand, respectively.

(9) Fair value measurement hierarchy

A. Fair value measurement hierarchy

All asset and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, based on the lowest level input that is significant to the fair value measurement as a whole. Level 1, 2 and 3 inputs are described as follows:

Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 – Unobservable inputs for the asset or liability.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period.

B. Fair value measurement hierarchy of the Group's assets and liabilities

The Group did not have assets that are measured at fair value on a non-recurring basis. Fair value measurement hierarchy of the Group assets and liabilities measured at fair value on a recurring basis was as follows:

As of September 30, 2024:

	Level 1	Level 2	Level 3	Total
Financial assets:				
At fair value through profit or loss				
Convertible corporate bond	$-	$-	$1,648,985	$1,648,985
Forward currency contracts	-	311,767	-	311,767
Assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	5,450,696	-	96,802	5,547,498
Financial liabilities：				
At fair value through profit or loss				
Forward contract	-	308,292	-	308,292

As of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Financial assets:				
At fair value through profit or loss				
Convertible corporate bond	$-	$-	$1,550,470	$1,550,470
Foreign Exchange Forward Contract	-	57,940	-	57,940
At fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	6,398,293	-	111,814	6,510,107
Financial liabilities：				
At fair value through profit or loss				
Forward contract	-	43,318	-	43,318

As of September 30, 2023:

	Level 1	Level 2	Level 3	Total
Financial assets:				
At fair value through profit or loss				
Convertible corporate bond	$-	$-	$1,544,945	$1,544,945
Forward currency contracts	-	105,909	-	105,909
Assets at fair value through other comprehensive income				
Equity instrument measured at fair value through other comprehensive income	4,684,681	-	576,791	5,261,472
Financial liabilities：				
At fair value through profit or loss				
Forward contract	-	226,126	-	226,126

<u>Transfers between Level 1 and Level 2 during the period</u>

During the nine-month period ended September 30, 2024 and 2023, there were no transfers between Level 1 and Level 2 fair value measurements.

<u>Reconciliation for fair value measurements in Level 3 of the fair value hierarchy for movements during the period is as follows:</u>

	Assets		
	At fair value through profit and loss	At fair value through other comprehensive income	
	Convertible Corporate Bond	Stocks	Total
Beginning balances As of January 1, 2024	$1,550,470	$111,814	$1,662,284
Total gains and losses recognized for the nine-month period ended September 30, 2024:			
Amount recognized in profit or loss (presented in “other profit or loss”)	98,515	-	98,515
Amount recognized in OCI (presented in “Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	-	11,948	11,948
Effect of exchange rate changes	-	(26,960)	(26,960)
Ending balances As of September 30, 2024	$1,648,985	$96,802	$1,745,787

	Assets		
	At fair value through profit and loss	At fair value through other comprehensive income	
	Convertible Corporate Bond	Stocks	Total
Beginning balances As of January 1, 2023	$1,478,358	$494,937	$1,973,295
Total gains and losses recognized for the nine-month period ended September 30, 2023:			
Amount recognized in profit or loss (presented in "other profit or loss")	76,812	-	76,812
Amount recognized in OCI (presented in "Unrealized gains (losses) from equity instruments investments measured at fair value through other comprehensive income)	-	(34,216)	(34,216)
Acquisition for the nine-month period ended September 30, 2023	-	53,900	53,900
Disposal/settlements/reclassification for the nine-month period ended September 30, 2023	(10,225)	60,894	50,669
Effect of exchange rate changes	-	1,276	1,276
Ending balances As of September 30, 2023	$1,544,945	$576,791	$2,121,736

Information on significant unobservable inputs to valuation

Description of significant unobservable inputs to valuation of recurring fair value measurements categorized within Level 3 of the fair value hierarchy was as follows:

As of September 30, 2024:

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
At fair value through profit and loss					
Convertible corporate bonds	Binomial Model	Long-term net profit before tax weighted average cost of funds	14.24%	The higher the long-term net profit before tax, the higher the fair value of the convertible bonds	1% increase (decrease) in the discount for lack of marketability would result in decrease (increase) in the Group's profit or loss by $16,490 thousand
		Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the convertible bonds	
At fair value through other comprehensive income					
Stocks	Market approach	Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in decrease (increase) in the Group's equity by $1,210 thousand

As of December 31, 2023:

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
Convertible corporate bonds	Binomial Model	Long-term net profit before tax weighted average cost of funds	14.71%	The higher the long-term net profit before tax, the higher the fair value of the convertible bonds	1% increase (decrease) in the discount for lack of marketability would result in decrease (increase) in the Group's profit or loss by $15,505 thousand
		Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the convertible bonds	
At fair value through other comprehensive income					
Stocks	Market approach	Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in decrease (increase) in the Group's equity by $528 thousand

As of September 30, 2023:

	Valuation techniques	Significant unobservable inputs	Quantitative information	Relationship between inputs and fair value	Sensitivity of the input to fair value
Financial assets:					
At fair value through profit and loss					
Convertible corporate bonds	Binomial Model	Long-term net profit before tax weighted average cost of funds	13.38%	The higher the long-term net profit before tax, the higher the fair value of the convertible bonds	1% increase (decrease) in the discount for lack of marketability would result in decrease (increase) in the Group's profit or loss by $15,449 thousand
		Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the convertible bonds	
At fair value through other comprehensive income					
Stocks	Market approach	Discount for lack of marketability	20%	The higher the discount for lack of marketability, the lower the fair value of the stocks	1% increase (decrease) in the discount for lack of marketability would result in decrease (increase) in the Group's equity by $7,210 thousand

Valuation process used for fair value measurements categorized within Level 3 of the fair value hierarchy

The Group's finance department is responsible for validating the fair value measurements and ensuring that the results of the valuation are in line with market conditions, based on independent and reliable inputs which are consistent with other information, and represent exercisable prices. The department analyses the movements in the values of assets and liabilities which are required to be re-measured or re-assessed as per the Group's accounting policies at each reporting date.

C. Fair value measurement hierarchy of the Group's assets and liabilities not measured at fair value but for which the fair value was disclosed

As of September 30, 2024:

	Level 1	Level 2	Level 3	Total
Financial assets did not measure at fair value but for which the fair value was disclosed:				
Financial assets measured at amortized cost				
Time deposit and cash in banks	$-	$15,993	$-	$15,993
Investments accounted for using equity method (Note1)	5,514,914	-	-	5,514,914
Investment property (Note2)	-	-	196,168	196,168
Financial liabilities did not measure at fair value but for which the fair value was disclosed:				
Non-current borrowings (including current portion)	-	25,594,284	-	25,594,284

As of December 31, 2023:

	Level 1	Level 2	Level 3	Total
Financial assets did not measure at fair value but for which the fair value was disclosed:				
Financial assets measured at amortized cost				
Time deposit and cash in banks	$-	$39,698	$-	$39,698
Investments accounted for using equity method (Note1)	6,666,558	-	-	6,666,558
Investment property (Note2)	-	-	190,491	190,491
Financial liabilities did not measure at fair value but for which the fair value was disclosed:				
Non-current borrowings (including current portion)	-	26,564,737	-	26,564,737

As of September 30, 2023:

	Level 1	Level 2	Level 3	Total
Financial assets did not measure at fair value but for which the fair value was disclosed:				
Financial assets measured at amortized cost				
Time deposit and cash in banks	$-	$32,719	$-	$32,719
Investments accounted for using equity method (Note1)	7,088,287	-	-	7,088,287
Investment property (Note2)	-	-	199,992	199,992
Financial liabilities did not measure at fair value but for which the fair value was disclosed:				
Non-current borrowings (including current portion)	-	24,441,850	-	24,441,850

Note 1: Please refer to Note 6(11) for more detailed information for the investments in associates.

Note 2: Please refer to Note 6(13) for more detailed information for the investment property.

(10) Significant assets and liabilities denominated in foreign currencies

(In thousands)

	As of September 30, 2024				
				Sensitivity analysis	
	Foreign currencies	Exchange rate	Carrying amount (NTD)	Fluctuation	Effect on income
Financial assets					
Monetary items					
USD	$588,564	31.6510	18,628,638	0.5%	93,143
THB	1,164,000	0.9802	1,140,953	0.5%	5,705
PHP	322,135	0.5649	181,974	0.5%	910
Financial liabilities					
Monetary items					
USD	64,312	31.6510	2,035,536	0.5%	10,178
THB	9,426,000	0.9802	9,239,365	0.5%	46,197
PHP	401,802	0.5649	226,978	0.5%	1,135

(In thousands)

	As of December 31, 2023				
			Carrying	Sensitivity analysis	
	Foreign currencies	Exchange rate	amount (NTD)	Fluctuation	Effect on income
Financial assets					
Monetary items					
USD	$534,023	30.7350	$16,413,193	0.5%	$82,066
THB	897,000	0.8981	805,596	0.5%	4,028
PHP	436,869	0.5551	242,506	0.5%	1,213
Financial liabilities					
Monetary items					
USD	37,659	30.7350	1,157,461	0.5%	5,787
THB	9,794,000	0.8981	8,795,991	0.5%	43,980
PHP	9,461	0.5551	5,252	0.5%	26

(In thousands)

	As of September 30, 2023				
			Carrying	Sensitivity analysis	
	Foreign currencies	Exchange rate	amount (NTD)	Fluctuation	Effect on income
Financial assets					
Monetary items					
USD	$446,947	32.2680	$14,422,076	0.5%	$72,110
RMB	181,349	4.4943	815,038	0.5%	4,075
THB	971,000	0.8866	860,889	0.5%	4,304
PHP	430,693	0.5704	245,667	0.5%	1,228
Financial liabilities					
Monetary items					
USD	40,201	32.2680	1,297,201	0.5%	6,486
RMB	508,705	4.4943	2,286,271	0.5%	11,431
THB	6,286,000	0.8866	5,573,168	0.5%	27,866
PHP	1,010,324	0.5704	576,289	0.5%	2,881

The Group's foreign currency transactions were denominated in multiple currency; therefore, the information of the foreign exchange gains (losses) of monetary assets and liabilities denominated by each currency was not applicable for disclosure. The Group's significant monetary financial assets and liabilities denominated in foreign currencies incurred foreign exchange gain (loss) (including realized and unrealized) of $(1,234,343) thousand and $365,675 thousand for the three-month period ended September 30, 2024 and 2023; $(339,370) thousand and $530,476 thousand for the nine-month period ended September 30, 2024 and 2023, respectively.

The above information was disclosed based on the carrying amount of foreign currency (after conversion to functional currency).

(11) Capital management

The primary objective of the Group’s capital management is to ensure that it maintains a strong credit rating and healthy capital ratios in order to support its business and maximize shareholders’ value. The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust dividend payment to shareholders, return capital to shareholders or issue new shares.

13. Other disclosure

(1) Information at significant transactions (portion of transactions were eliminated upon consolidation)

A. Financings provided to others: Please refer to table 1 for more details.

B. Endorsements/guarantees provided to others: Please refer to table 2 for more details.

C. Marketable securities held (not including subsidiaries, associates and joint ventures): Please refer to table 3 for more details.

D. Individual securities acquired or disposed of with accumulated amount exceeding NTD 300 million or 20 percent of the capital stock: Please refer to table 4 for more details.

E. Acquisition of individual real estate properties at costs of at least NTD 300 million or 20 percent of the paid-in capital: No such circumstances.

F. Disposal of individual real estate properties at costs of at least NTD 300 million or 20 percent of the paid-in capital: No such circumstances.

G. Total purchases from or sales to related parties of at least NTD 100 million or 20 percent of the paid-in capital: Please refer to table 5 for more details.

H. Receivables due from related parities amounting to at least NTD 100 million or 20 percent of the paid-in capital: Please refer to table 6 for more details.

I. Derivative instruments transactions: Please refer to Note 6 and Note 12 for more details.

J. Significant intercompany transactions between consolidated entities: Please refer to table 7 for more details.

(2) Information on investees (portion of investees information were eliminated upon consolidation)

A. Financings provided to others: Please refer to table 1 for more details.

B. Endorsements/guarantees provided to others: Please refer to table 2 for more details.

C. Marketable securities held (not including subsidiaries, associates and joint ventures): Please refer to table 3 for more details.

D. Individual securities acquired or disposed of with accumulated amount exceeding NTD 300 million or 20 percent of the capital stock: Please refer to table 4 for more details.

E. Acquisition of individual real estate properties at costs of at least NTD 300 million or 20 percent of the paid-in capital: No such circumstances.

F. Disposal of individual real estate properties at costs of at least NTD 300 million or 20 percent of the paid-in capital: No such circumstances.

G. Total purchases from or sales to related parties of at least NTD 100 million or 20 percent of the paid-in capital: Please refer to table 5 for more details.

H. Receivables due from related parities amounting to at least NTD 100 million or 20 percent of the paid-in capital: Please refer to table 6 for more details.

I. Derivative instruments transactions: Please refer to Note 6 and Note 12 for more details.

J. Names, locations and related information of investees over which the company exercises significant influence (not including information on investments in Mainland China): Please refer to table 8 for more details.

(3) Information on investments in Mainland China (Eliminated upon consolidation)

A. Names, main business, paid-in capital, method of investment, investment flows, percentage of ownership, share of profits (losses), carrying amount at the end of the period, accumulated inward remittance of earnings and the upper limit of investment: Please refer to table 9 for more details.

B. Significant transactions with investee in Mainland China

Directly or indirectly significant transactions through third regions with the investees in Mainland China, including price, payment terms, unrealized gain or loss, and other events with significant effects on the operating results and financial condition: Please refer to tables 5 to 7 for more details.

(4) Information on major shareholders

Major shareholders \ Shares	Total shares owned	Ownership percent
Compal Electronics, Inc.	124,043,763 shares	8.24%

Note 1: The major shareholders information was from the date that the Company issued common shares (including treasury shares) and preference shares in dematerialized form which were registered and held by the shareholders above 5% on the last operating date of each quarter and was calculated by Taiwan Depository & Clearing Corporation. The share capital which was recorded in the financial statements may differ from the actual number of shares issued in dematerialized form because of a different calculation basis.

Note 2: If the aforementioned data contains shares which were kept in trust by the shareholders, the data disclosed was the settlor's separate account for the fund set by the trustee. As for the shareholder who reports share equity as an insider whose shareholding ratio is greater than 10% in accordance with Securities and Exchange Act, the shareholding ratio includes the self-owned shares and trusted shares, at the same time, persons who have power to decide how to allocate the trust assets. For the information of reported share equity of insider, please refer to Market Observation Post System.

14. Segment information

(1) Segment information

	For the three-month period ended September 30, 2024			
	Consuming electronic products	Other operating segments	Adjustment and elimination	Consolidated
External customer	$45,606,977	$405,835	$-	$46,012,812
Segment profit	$882,150	$(127,063)	$-	$755,087

	For the three-month period ended September 30, 2023			
	Consuming electronic products	Other operating segments	Adjustment and elimination	Consolidated
External customer	$39,127,325	$474,644	$-	$39,601,969
Segment profit	$602,760	$(151,285)	$-	$451,475

	For the nine-month period ended September 30, 2024			
	Consuming electronic products	Other operating segments	Adjustment and elimination	Consolidated
External customer	$117,708,546	$1,278,915	$-	$118,987,461
Segment profit	$2,482,108	$(460,623)	$-	$2,021,485

	For the nine-month period ended September 30, 2023			
	Consuming electronic products	Other operating segments	Adjustment and elimination	Consolidated
External customer	$117,026,526	$1,311,945	$-	$118,338,471
Segment profit	$1,597,607	$(712,490)	$-	$885,117

The Group's only reportable segment was the Consumer Electronic Products Segment. The segment mainly engages in design and manufacturing of calculator/computer, web-based communications, computer peripherals and storage products. The Group also had other segments that did not exceed the quantitative threshold. The segments mainly engage in production and sale of passive components.

The segment assets information of the Group as of September 30, 2024, December 31, 2023 and September 30, 2023 were as follows:

Segment assets

	Consumer electronic products	Other operating segments	Adjustment and elimination	Consolidated
September 30, 2024	$120,738,781	$4,300,267	$-	$125,039,048
December 31, 2023	$112,120,937	$4,574,418	$-	$116,695,355
September 30, 2023	$117,916,951	$4,916,031	$-	$122,832,982

The amount reported by the Group was consistent with that used by the operating decision makers. There was no material inconsistency between the accounting policies of the operating segment and the accounting policies described in Note 4. The Group uses the operating profit or loss (net of tax) as the measurement for segment profit and the basis of performance assessment.

Table 1: Financings provided to others (Unit: thousands of NTD/ foreign currency)

No. <Note1>	Financing Company	Related Party	Financial Statement Account	Related Party	Maximum Balance for the period	Ending Balance (Passed by the Board of Directors)	Amount Acutally Drawn	Interest rate	Nature of Financing <Note2>	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company <Note3>	Financing Company's Total Financing Amount Limits <Note4>
													Item	Value		
0	Kinpo Electronics, Inc.	Kinpo International Ltd.	Other receivables due from related parties	Yes	USD 85,000 (2,791,060)	USD 45,000 (1,424,295)	USD 35,500 (1,123,611)	5.54%~5.87%	2	-	Need for operating	-	-	-	$4,416,574	$17,666,296
0	Kinpo Electronics, Inc.	Kinpo Electronics (Philippines), Inc.	〃	Yes	USD 50,000 (1,641,800)	USD 50,000 (1,582,550)	-	1M TAIFX3+0.5%	2	-	Need for operating	-	-	-	4,416,574	17,666,296
0	Kinpo Electronics, Inc.	XYZprinting, Inc.	〃	Yes	350,000	-	-	-	2	-	Need for operating	-	-	-	4,416,574	17,666,296
1	Kinpo International Ltd.	XYZprinting, Inc. (USA)	〃	Yes	USD 3,000 (98,508)	- -	- -	-	2	-	Need for operating	-	-	-	674,477	3,372,383
2	Kinpo International (Singapore) Pte. Ltd.	Kinpo Electronics (Philippines), Inc.	〃	Yes	USD 65,000 (2,134,340)	- -	- -	-	2	-	Need for operating	-	-	-	8,843,898	8,843,898
3	Cal-Comp Technology (Philippines), Inc.	Kinpo Electronics (Philippines), Inc.	〃	Yes	USD 13,000 (426,868)	- -	- -	-	2	-	Need for operating	-	-	-	10,398,885	10,398,885
3	Cal-Comp Technology (Philippines), Inc.	Confiar Land Corp.	〃	Yes	USD 2,000 (65,672)	USD 2,000 (63,302)	USD 2,000 (63,302)	6.36109%	2	-	Need for operating	-	-	-	2,079,777	10,398,885
4	Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Industria de Semicondutores S.A.	〃	Yes	USD 7,500 (246,270)	- -	- -	-	2	-	Need for operating	-	-	-	4,827,307	17,666,296
5	Cal-Comp Electronics (USA) Co., Ltd.	Cal-Comp USA (San Diego), Inc.	〃	Yes	USD 3,000 (98,508)	- -	- -	-	2	-	Need for operating	-	-	-	897,589	897,589
6	Cal-Comp Precision (Thailand) Limited	Cal-Comp Precision (Philippines), Inc.	〃	Yes	USD 30,000 (985,080)	- -	- -	-	2	-	Need for operating	-	-	-	1,698,526	1,698,526
6	Cal-Comp Precision (Thailand) Limited	Cal-Comp Precision (Singapore) Limited	〃	Yes	USD 55,000 (1,805,980)	USD 50,000 1,582,550	USD 44,500 1,408,470	5.55058%	2	-	Need for operating	-	-	-	1,698,526	1,698,526
7	Cal-Comp Precision (Malaysia) SDN. BHD.	Cal-Comp Precision (Singapore) Limited	〃	Yes	USD 2,000 (65,672)	USD 2,000 (63,302)	- -	3M CME SOFR+0.9%	2	-	Need for operating	-	-	-	220,201	220,201
8	Cal-Comp Precision (Philippines), Inc.	Cal-Comp Precision (Singapore) Limited	〃	Yes	USD 10,000 (328,360)	USD 10,000 (316,510)	USD 6,500 (205,732)	5.56795%	2	-	Need for operating	-	-	-	3,067,547	3,067,547
9	Cal-Comp Precision (Dongguan) Limited	Cal-Comp Precision (Yueyang) Limited	〃	Yes	USD 40,000 (184,096)	USD 40,000 (180,672)	- -	1Year LPR+0.15%	2	-	Need for operating	-	-	-	382,210	382,210
10	Cal-Comp Precision (Dongguan) Limited	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	〃	Yes	USD 30,000 (138,072)	USD 30,000 (135,504)	USD 20,000 (90,336)	3.6%	2	-	Need for operating	-	-	-	382,210	382,210
11	Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	〃	Yes	CNY 140,000 (644,336)	CNY 140,000 (632,352)	CNY 140,000 (632,352)	3.6%	2	-	Need for operating	-	-	-	4,229,787	4,229,787
12	Kinpo Electronics (China) Co., Ltd.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	〃	Yes	CNY 140,000 (644,336)	CNY 140,000 (632,352)	CNY 50,000 (225,840)	3.6%	2	-	Need for operating	-	-	-	4,405,219	4,405,219
12	Kinpo Electronics (China) Co., Ltd.	LIZ Electronics (Nantong) Co., Ltd.	〃	Yes	CNY 218,000 (1,003,323)	CNY 218,000 (984,662)	CNY 48,000 (216,806)	6.35%	2	-	Need for operating	-	-	-	4,405,219	4,405,219
13	LIZ Electronics (Kunshan) Co., Ltd.	LIZ Electronics (Nantong) Co., Ltd.	〃	Yes	CNY 15,000 (69,036)	- -	- -	-	1	CNY 60,096 (271,443)	-	-	-	-	66,145	66,145
14	LIZ Electronics (Nantong) Co., Ltd.	LIZ Electronics (Kunshan) Co., Ltd.	〃	Yes	CNY 15,000 (69,036)	- -	- -	-	1	CNY 60,096 (271,443)	-	-	-	-	100,193	100,193

<Note1> The numbers filled in for the financings provided by the group or subsidiaries are as follows:
1. The Company is "0".
2. The subsidiaries are numbered in order starting from "1".

<Note2> The codes represent the nature of financing activities as follows:
1. Trading partner is "1".
2. Short-term financing is "2".

<Note3> Financing limits for each borrowing companies are as follows:
1. Non related party
(1) Trading Partners: The maximum of total financing is highter of the transaction amount during the most recent 3 months or 30% of transaction amount during current year, and shall not exceed 10% of its net worth.
(2) Short-term financing: The maximum of total financing is 80% of counter-party's net worth and shall not exceed 4% of its net worth.
2. Related Party
(1) Trading Partners: The maximum of total financing is highter of the transaction amount during the most recent 3 months or during current year, and shall not exceed 20% of its net worth.
(2) Short-term financing: The maximum of total financing is 20% of its net worth.
(3) Subsidiaries 100% held by the company: The maximum of total financing is 100% of the company's net worth.

<Note4> Financing company's total financing amount limits are as follows:
1. The maximum amount of financing to trading partners is 100% of transaction amount during current year and shall not exceed 40% of its net worth.
2. The maximum amount of short-term financing is 40% of financing company's net worth.
3. The maximum amount of short-term financing to subsidiaries 100% held by the company is 100% of the company.
4. The summary of the three situations above shall not exceed 80% of the company's net worth.

Table 2: Endorsements/guarantees provided to others (Unit: thousands of NTD/ foreign currency)

No. <Note1>	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party <Note3>	Maximum Balance for the period	Ending Balance	Amount Actually Drawn	Amounts of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowable <Note3>	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guanantee Provided to Subsidiaries in Mainland China
		Name	Nature of relationship <Note2>										
0	Kinpo Electronics, Inc.	Kinpo International Ltd.	2	$22,082,869	USD 137,000	USD 127,000	-	$-	18.20%	$22,082,870	YES	NO	NO
					(4,498,532)	(4,019,677)	-						
0	Kinpo Electronics, Inc.	Kinpo International (Singapore) Pte. Ltd.	2	22,082,869	USD 25,000	USD 25,000	-	-	3.58%	22,082,870	YES	NO	NO
					(820,000)	(791,275)	-						
0	Kinpo Electronics, Inc.	XYZprinting, Inc.	2	22,082,869	260,000	-	-	-	-	22,082,870	YES	NO	NO
1	Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics (USA) Co., Ltd.	2	22,082,869	USD 35,000	USD 35,000	-	-	5.02%	22,082,870	YES	NO	NO
					(1,149,260)	(1,107,785)	-						
1	Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics & Communications Co., Ltd.	2	22,082,869	USD 314,000	USD 313,000	USD 142,176	-	53.28%	22,082,870	YES	NO	NO
					1,860,000	1,860,000	-						
					(11,857,220)	(11,766,763)	(4,500,000)						
1	Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Precision (Singapore) Limited	2	22,082,869	USD 10,000	USD 10,000	-	-	1.43%	22,082,870	YES	NO	NO
					(328,360)	(316,510)	-						
2	Cal-Comp Precision Holding Co., Ltd.	Cal-Comp Precision (Singapore) Limited	2	4,193,673	USD 50,000	USD 40,000	-	-	5.73%	4,193,673	YES	NO	NO
					(1,641,800)	(1,266,040)	-						

<Note1> The numbers filled in for the endorsements/guarantees provided by the group or subsidiaries are as follows:

1. The Company is "0".
2. The subsidiaries are numbered in order starting from "1".

<Note2> The following code represents the relationship with the company:

1. A company with which it does business.
2. A company in which the public company directly and indirectly holds more than 50 percent of the voting shares.
3. A company that directly and indirectly holds more than 50 percent of the voting shares in the public company.
4. A company in which the public company holds, directly or indirectly, 90% or more of the voting shares.
5. A company that fulfills its contractual obligations by providing mutual endorsements/guarantees for another company in the same industry or for joint builders for purposes of undertaking a construction project.
6. A company that all capital contributing shareholders make endorsements/ guarantees for their jointly invested company in proportion to their shareholding percentages.
7. Companies in the same industry provide among themselves joint and several security for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.

<Note3> The limit amount of endorsement/guarantee are as follows:

1. The aggregate amount of endorsement/guarantee:

(1) The aggregate amount of transactions of endorsement/guarantee must be less than 100% of net worth of provider company.

(2) The aggregate amount of endorsement /guarnatee of the Company and subsidiaries should be less than 2% of the company's net worth.

(3) The aggregate amount of endorsements/guarantees that the Company as a whole may exceed 50% of the Company's net worth, and the Company should explain the rationality of it in the shareholders meeting.

2. The amount of endorsement/guarantee for any single entity is as follow:

(1) The amount of endorsement/guarantee for trading partners should be less than 30% of the total sales or purchase transactions between endorsor/guarantor and the receiving party from the previous fiscal year, and should be less than 65% of the Company's net worth.

(2) For subsidiaries jointly or directly owned over 50% by the company, the amount of endorsement/guarantee for the entity should be less than 100% of the company's net worth.

(3) For subsidiaries jointly or directly owned over 90% by the company, the amount of endorsement/guarantee for the entity should be less than 10% of the company's net worth, except for 100% owned companies. The ceiling for subsidiaries owned 100% is 100% of the Company's net worth.

Table 3: Marketable securities held (not including subsidiaries, associates and joint ventures)

(Unit: thousands of NTD/ foreign currency)

No. <Note1>	Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	As of September 30, 2024				Remark
					Share/Units	Carrying Value	Percentage	Fair Value	
0	Kinpo Electronics, Inc.	Amphastar Pharmaceuticals, Inc. / Stock	—	Current financial assets at fair value through other comprehensive income	20,000	$30,720	0.03%	$30,720	Public: AMPH
0	Kinpo Electronics, Inc.	Compal Electronics, Inc. / Stock	—	Non-current financial assets at fair value through other comprehensive income	151,628,692	5,049,235	3.44%	5,049,235	Public: 2324
0	Kinpo Electronics, Inc.	Taiwan Mobile Co., Ltd / Stock	—	〃	3,223,835	370,741	0.09%	370,741	Public: 3045
0	Kinpo Electronics, Inc.	Helios Semiconductor, Inc. / Stock	—	〃	42,001	-	0.64%	-	
0	Kinpo Electronics, Inc.	Norm Pacific Automation Corp. / Stock	—	〃	469,240	6,156	1.64%	6,156	
0	Kinpo Electronics, Inc.	Prudence Capital Management Ltd. / Stock	—	〃	66,273	1,201	1.00%	1,201	
0	Kinpo Electronics, Inc.	Puritron Technology Inc. / Stock	—	〃	629,148	2,284	3.85%	2,284	
0	Kinpo Electronics, Inc.	Intergrafx Holding Ltd. / Convertible preferred stock	—	〃	1,166,667	-	-	-	
0	Kinpo Electronics, Inc.	PChome Ventures fund / Stock	—	〃	157,080	-	6.06%	-	
0	Kinpo Electronics, Inc.	iMedtac Company Limited / Stock	—	〃	890,400	19,215	4.87%	19,215	
0	Kinpo Electronics, Inc.	Hongyi optical Co., Ltd / Stock	—	〃	2,156,000	13,389	17.13%	13,389	
1	Kinpo International (Singapore) Pte. Ltd.	URSrobot Holding Ltd. / Preferred stock	—	〃	2,033,180	USD 813	-	USD 813	
2	XYZprinting, Inc.	Taiwan Tech 3D Co., Ltd. / Stock	—	〃	200,000	-	10.00%	-	
3	CastleNet Technology Inc.	SPI. / Convertible corporate bond	—	Current financial assets at fair value through profit and loss	-	1,648,985	-	1,648,985	
4	Cal-Comp Electronics (Thailand) Public Company Limited	Nexa3D Inc. / Stock	—	Non-current financial assets at fair value through other comprehensive income	57,445,600	-	12.36%	-	
5	Logistar International Holding Co., Ltd.	Mojoose Inc. / Convertible corporate bond	—	Non-current financial assets at fair value through profit and loss	-	-	-	-	
6	Cal-Comp Electronics (USA) Co., Ltd.	Fellow, Inc. / Stock	—	Non-current financial assets at fair value through other comprehensive income	480,815	-	4.72%	-	
7	Cal-Comp Semiconductor, Ltd.	Qbit Semiconductor Holding Ltd.	—	〃	3,610,000	USD 910	9.50%	USD 910	

<Note1> The numbers filled in for the marketable securities held by the group or subsidiaries are as follows:

(1) The company is "0".

(2) The subsidiaries are numbered in order starting from "1".

Table 4: Individual securities acquired or disposed of with accumulated amount exceeding NTD 300 million or 20 percent of the capital stock (Unit: thousands of NTD/ foreign currency)

Company Name	Marketable Securities Type and Name	Financial Statement Account	Counter-party	Nature of Relationship	Beginning Balance		Acquisition		Disposal				Ending Balance		
					Shares/Units	Amount	Shares/Units	Amount	Shares/Units	Amount	Carrying Value	Gain/Loss on Disposal	Shares/Units	Amount	Remark
Kinpo Electronics, Inc.	LIZ Electronics (Nantong) Co., Ltd.	Investments accounted for using equity method	Capital increment in cash	—	-	-	-	CNY 102,000	-	-	-	-	-	CNY 34,783	<Note1>

<Note 1> The ending balance included the recognition of share of profit (loss) of associates and joint ventures accounted for using equity method, exchange differences on translation and unrealised gains (losses) from investments in financial assets/liabilities, etc.

Table 5: Total purchases from or sales to related parties of at least NTD 100 million or 20% of the paid-in capital

(Unit: thousands of NTD/ foreign currency)

Company Name	Related Party	Nature of Relationship	Transaction Details				Abnormal Transaction Terms Different From Regular Transactions		Notes/Accounts Receivable (Payable)		Remark
			Purchase /Sales	Amount	% to Total	Payment Term	Unit Price	Payment Term	Ending Balance	% to Total <Note>	
Kinpo Electronics, Inc.	Kinpo Electronics (Philippines), Inc.	Subsidiary	Purchases	$2,529,253	7.37%	About 30 days	Similar to general terms and conditions	About 30 days	($686,901)	5.80%	
Kinpo Electronics, Inc.	Cal-Comp Electronics (Thailand) Public Company Limited	Subsidiary	Purchases	31,767,965	92.51%	About 30 days	Similar to general terms and conditions	About 30 days	(10,918,413)	92.18%	
Kinpo Electronics, Inc.	Compal Electronics, Inc.	Substantive Related Parties	Sales	28,405,160	81.35%	About 50 days	Similar to general terms and conditions	About 50 days	9,361,156	82.74%	
Kinpo Electronics, Inc.	AcBel Polytech Inc.	Substantive Related Parties	Sales	277,422	0.79%	About 45 days	Similar to general terms and conditions	About 45 days	170,970	1.51%	
Kinpo International Ltd.	Kinpo Electronics, Inc.(China)	Subsidiary	Purchases	CNY 52,360	18.33%	–	Similar to general terms and conditions	–	(CNY 60,267)	57.91%	
Kinpo Electronics, Inc.(China)	Kinpo International Ltd.	Parent company	Sales	CNY 52,360	4.25%	–	Similar to general terms and conditions	–	CNY 60,267	6.83%	
Kinpo Electronics (Philippines), Inc.	Kinpo Electronics, Inc.	Parent company	Sales	USD 78,980	14.21%	About 30 days	Similar to general terms and conditions	About 30 days	USD 21,702	8.82%	
Kinpo Electronics (Philippines), Inc.	Cal-Comp Precision (Philippines), Inc.	Affiliated company	Purchases	USD 81,263	17.26%	About 30 days	Similar to general terms and conditions	About 30 days	(USD 21,915)	15.96%	
Kinpo Electronics (Philippines), Inc.	Cal-Comp Precision (Singapore) Limited	Affiliated company	Purchases	USD 5,987	1.27%	About 30 days	Similar to general terms and conditions	About 30 days	(USD 1,456)	1.06%	
Kinpo Electronics (Philippines), Inc.	AcBel Polytech (Philippines), Inc.	Affiliated company	Purchases	USD 4,655	0.99%	About 30 days	Similar to general terms and conditions	About 30 days	(USD 2,645)	1.93%	
Cal-Comp Electronics (Thailand) Public Company Limited	Kinpo Electronics, Inc.	Parent company	Sales	USD 993,631	42.32%	About 30 days	Similar to general terms and conditions	About 30 days	USD 345,682	45.24%	
Cal-Comp Electronics (Thailand) Public Company Limited	CastleNet Technology Inc.	Affiliated company	Sales	USD 152,187	6.48%	About 90-120 days	Similar to general terms and conditions	About 90-120 days	USD 123,423	16.15%	
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics & Communications Co., Ltd.	Subsidiary	Sales	USD 380,489	16.20%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	USD 114,846	15.03%	
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Precision (Thailand) Limited	Subsidiary	Purchases	USD 46,748	2.04%	About 60 days	Similar to general terms and conditions	About 60 days	(USD 24,561)	4.03%	
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Precision (Yueyang) Co., Ltd.	Subsidiary	Purchases	USD 5,204	0.23%	About 45-90 days	Similar to general terms and conditions	About 45-90 days	-	-	
Cal-Comp Electronics (Thailand) Public Company Limited	AcBel Polytech Inc.	Affiliated company	Purchases	USD 13,809	0.60%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	(USD 8,800)	1.44%	
Cal-Comp Electronics (Thailand) Public Company Limited	Compal Electronics, Inc.	Substantive Related Parties	Purchases	USD 729,812	31.92%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	(USD 196,508)	32.24%	
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Cal-Comp Electronics & Communications Co., Ltd.	Affiliated company	Sales	CNY 513,885	100.00%	About 45-90 days	Similar to general terms and conditions	About 45-90 days	CNY 181,409	100.00%	
Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Cal-Comp Electronics (Thailand) Public Company Limited	Parent company	Sales	CNY 36,796	2.32%	About 45-90 days	Similar to general terms and conditions	About 45-90 days	-	-	
Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Cal-Comp Electronics & Communications Co., Ltd.	Affiliated company	Sales	CNY 1,529,157	96.61%	About 90 days	Similar to general terms and conditions	About 90 days	CNY 182,678	89.72%	
Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Cal-Comp Precision (Yueyang) Co., Ltd.	Affiliated company	Purchases	CNY 208,249	13.51%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	(CNY 89,836)	18.33%	
Cal-Comp Precision (Singapore) Limited	Kinpo Electronics (Philippines), Inc.	Affiliated company	Sales	USD 5,620	66.30%	About 30 days	Similar to general terms and conditions	About 30 days	USD 1,429	17.19%	
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Dongguan) Limited	Subsidiary	Purchases	USD 3,981	76.08%	About 90 days	Similar to general terms and conditions	About 90 days	(USD 1,996)	13.07%	
Cal-Comp Precision (Thailand) Limited	Cal-Comp Electronics (Thailand) Public Company Limited	Parent company	Sales	USD 46,740	98.10%	About 60 days	Similar to general terms and conditions	About 60 days	USD 24,643	99.04%	
Cal-Comp Precision (Philippines), Inc.	Kinpo Electronics (Philippines), Inc.	Affiliated company	Sales	USD 81,263	87.47%	About 30 days	Similar to general terms and conditions	About 30 days	USD 21,915	85.18%	
Cal-Comp Precision (Philippines), Inc.	Cal-Comp Precision (Singapore) Limited	Parent company	Purchases	USD 44,201	56.71%	About 60 days	Similar to general terms and conditions	About 60 days	(USD 3,229)	50.67%	
Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Affiliated company	Sales	CNY 208,249	96.01%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	CNY 89,836	96.43%	
Cal-Comp Precision (Dongguan) Limited	Cal-Comp Precision (Singapore) Limited	Parent company	Sales	CNY 37,533	69.64%	About 90 days	Similar to general terms and conditions	About 90 days	CNY 13,992	71.52%	
Cal-Comp Electronics & Communications Co., Ltd.	Cal-Comp Electronics (Thailand) Public Company Limited	Parent company	Purchases	USD 380,489	60.29%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	(USD 114,846)	68.86%	
Cal-Comp Electronics & Communications Co., Ltd.	Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Affiliated company	Purchases	USD 72,308	11.46%	About 45-90 days	Similar to general terms and conditions	About 45-90 days	(USD 25,878)	15.52%	
Cal-Comp Electronics & Communications Co., Ltd.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Affiliated company	Purchases	USD 178,338	28.26%	About 90 days	Similar to general terms and conditions	About 90 days	(USD 26,059)	15.62%	
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	Cal-Comp Electronics (USA) Co., Ltd.	Affiliated company	Sales	MXN 100,830	100.00%	About 60-90 days	Similar to general terms and conditions	About 60-90 days	MXN 53,315	100.00%	

<Note> Percentage to total sales (purchases), accounts and notes receivable (payable).

Table 6: Receivables due from related parites amounting to at least NTD 100 million or 20% of the paid-in capital (Unit: thousands of NTD/ foreign currency)

Company Name	Related Party	Nature of Relationship	Financial Statement Account	Ending Balance	Turover Ratio	Overdue		Amounts Received in Subsequent Period	Allowance for Bad Debts
Kinpo Electronics, Inc.	Compal Electronics, Inc.	Substantive Related Parties	Accounts receivable due from related parties	$9,361,156	4.03	$-	-	$1,915,452	$-
Kinpo Electronics, Inc.	Compal Electronics, Inc.	Substantive Related Parties	Accounts receivable due from related parties	170,970	4.16	-	-	70,502	-
Kinpo Electronics, Inc.	Kinpo International Ltd.	Subsidiary	Other receivables due from related parties	1,156,988	-	-	-	-	-
Kinpo Electronics, Inc.	Kinpo Electronics (Philippines), Inc.	Subsidiary	Accounts receivable due from related parties	453,056	-	-	-	340,364	-
Kinpo International Ltd.	Kinpo Electronics, Inc.(China)	Subsidiary	Accounts receivable due from related parties	CNY 167,519	-	-	-	CNY 2,485	-
Kinpo Electronics, Inc.(China)	Kinpo International Ltd.	Parent company	Accounts receivable due from related parties	CNY 60,267	1.21	-	-	CNY 21,230	-
Kinpo Electronics, Inc.(China)	LIZ Electronics (Nantong) Co., Ltd.	Affiliated company	Long-term receivable due from related parties	CNY 48,064	-	-	-	CNY 237	-
Kinpo Electronics, Inc.(China)	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Affiliated company	Long-term receivable due from related parties	CNY 51,291	-	-	-	-	-
Kinpo Electronics (Philippines), Inc.	Kinpo Electronics, Inc.	Parent company	Accounts receivable due from related parties	USD 21,702	6.06	-	-	-	-
Cal-Comp Electronics (Thailand) Public Company Limited	Kinpo Electronics, Inc.	Parent company	Accounts receivable due from related parties	USD 345,682	23.14	-	-	USD 75,319	-
Cal-Comp Electronics (Thailand) Public Company Limited	CastleNet Technology Inc.	Affiliated company	Accounts receivable due from related parties	USD 123,423	9.65	-	-	USD 22,152	-
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics & Communications Co., Ltd.	Subsidiary	Accounts receivable due from related parties	USD 114,846	31.76	-	-	USD 41,659	-
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Cal-Comp Electronics & Communications Co., Ltd.	Affiliated company	Accounts receivable due from related parties	CNY 181,409	24.61	-	-	CNY 36,737	-
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Subsidiary	Other receivables due from related parties	CNY 140,000	-	-	-	-	-
Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Cal-Comp Electronics & Communications Co., Ltd.	Affiliated company	Accounts receivable due from related parties	CNY 182,678	98.34	-	-	CNY 96,965	-
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Philippines), Inc.	Subsidiary	Accounts receivable due from related parties	CNY 3,229	1.17	-	-	CNY 3,086	-
Cal-Comp Precision (Thailand) Limited	Cal-Comp Electronics (Thailand) Public Company Limited	Parent company	Accounts receivable due from related parties	USD 24,643	22.88	-	-	USD 7,005	-
Cal-Comp Precision (Thailand) Limited	Cal-Comp Precision (Singapore), Inc.	Parent company	Long-term receivable due from related parties	USD 44,500	-	-	-	-	-
Cal-Comp Precision (Philippines), Inc.	Cal-Comp Precision (Singapore), Inc.	Parent company	Long-term receivable due from related parties	USD 6,500	-	-	-	-	-
Cal-Comp Precision (Philippines), Inc.	Kinpo Electronics (Philippines), Inc.	Affiliated company	Accounts receivable due from related parties	USD 21,915	40.32	-	-	USD 11,881	-
Cal-Comp Precision (Yueyang), Inc.	Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Affiliated company	Accounts receivable due from related parties	CNY 89,836	22.90	-	-	CNY 24,574	-
Cal-Comp Electronics & Communications Co., Ltd.	Cal-Comp Electronics (Thailand) Public Company Limited	Parent company	Accounts receivable due from related parties	USD 12,438	-	-	-	USD 2,874	-

Table 7: Significant intercompany transactions between consolidated entities

(Unit: thousands of NTD/ foreign currency)

No. <Note1>	Company Name	Counter-party	Nature of Relationship <Note2>	Intercompany Transactions			
				Financial Statement Account	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets <Note3>
0	Kinpo Electronics, Inc.	Cal-Comp Technology (Philippines), Inc. and Subsidiary	1	Accounts receivables	$453,056	Similar to general terms and conditions	0.36%
0	Kinpo Electronics, Inc.	Cal-Comp Technology (Philippines), Inc. and Subsidiary	1	Accounts payable	686,901	Similar to general terms and conditions	0.55%
0	Kinpo Electronics, Inc.	Cal-Comp Technology (Philippines), Inc. and Subsidiary	1	Purchases	2,529,253	Similar to general terms and conditions	5.50%
0	Kinpo Electronics, Inc.	Cal-Comp Electronics (Thailand) Public Company Limited and Subsidiary	1	Accounts payable	10,918,413	Similar to general terms and conditions	8.73%
0	Kinpo Electronics, Inc.	Cal-Comp Electronics (Thailand) Public Company Limited and Subsidiary	1	Other payable	134,206	Similar to general terms and conditions	0.11%
0	Kinpo Electronics, Inc.	Cal-Comp Electronics (Thailand) Public Company Limited and Subsidiary	1	Purchases	31,767,965	Similar to general terms and conditions	69.04%
0	Kinpo Electronics, Inc.	Kinpo International Ltd. and Subsidiary	1	Other receivables	1,156,988	Similar to general terms and conditions	0.93%
1	Kinpo International Ltd. and Subsidiary	Cal-Comp Electronics (Thailand) Public Company Limited and Subsidiary	3	Long-term receivables	231,672	Similar to general terms and conditions	0.19%
1	Kinpo International Ltd. and Subsidiary	Lipo Holding Co., Ltd. and Subsidiary	3	Long-term receivables	217,095	Similar to general terms and conditions	0.17%
2	Cal-Comp Technology (Philippines), Inc. and Subsidiary	Cal-Comp Electronics (Thailand) Public Company Limited and Subsidiary	3	Accounts payable	740,216	Similar to general terms and conditions	0.59%
2	Cal-Comp Technology (Philippines), Inc. and Subsidiary	Cal-Comp Electronics (Thailand) Public Company Limited and Subsidiary	3	Purchases	2,799,564	Similar to general terms and conditions	6.08%

<Note1> The numbers filled in represent:
(1) The company is "0".
(2) The subsidiaries are numbered in order starting from "1".

<Note2> The following lists the three types of intercompany transactions (one transaction between parent company and subsidiary or between subsidiaries could be disclosed only once.)
(1) Transactions from parent company to subsidiary is "1".
(2) Transactions from subsidiary to parent company is "2".
(3) Transactions between subsidiaries is "3".

<Note3> The percentage is divided by:
(1) Consolidated total assets if the transaction account belongs to balance sheet.
(2) Consolidated net revenue if the transaction account belongs to comprehensive income statement.

<Note4> We included only the intercompany transactions with amount larger than 100 millions in the table.

Table 8: Names, locations and related information of investees over which the company exercises significant influence (not including information on investments in Mainland China)

Investor Company	Investee Company	Location	Main Businesses	Original Investment Amount		Balance at The End of Period			Net Income (Losses) of The Investee	Share of Profits (Losses) of Investee	Nature of Relationship
				Ending balance	Beginning balance	Shares	Percentage of Ownership	Carrying Value			
Kinpo Electronics, Inc.	Cal-Comp Electronics (Thailand) Public Company Limited	Thailand	Manufacturing and sales of computer peripherals and IT products	$5,701,173	$5,701,173	5,223,956,415	49.99%	$12,556,575	$1,789,828	$883,343	Subsidiary
Kinpo Electronics, Inc.	Kinpo International (Singapore) Pte. Ltd.	Singapore	Reinvestment on domestic and overseas business	3,203,059	3,203,059	261,241,881	100.00%	8,779,424	768,606	768,606	Subsidiary
Kinpo Electronics, Inc.	Kinpo International Ltd.	BVI	Holding company	4,801,764	4,801,764	154,223,270	100.00%	3,372,383	(59,848)	(59,848)	Subsidiary
Kinpo Electronics, Inc.	Lipo Holding Co., Ltd.	Cayman Islands	Holding company	505,305	505,305	102,000	51.00%	140,115	(298,721)	(152,348)	Subsidiary
Kinpo Electronics, Inc.	Crownpo Technology Inc.	Taiwan	Manufacturing and sales of chip diodes, etc.	341,730	341,730	5,805,765	51.61%	670	(56,655)	(29,239)	Subsidiary
Kinpo Electronics, Inc.	XYZprinting, Inc.	Taiwan	Trading 3D printer	1,151,518	1,151,518	115,151,760	48.59%	1,591	(29,978)	(14,566)	Subsidiary
Kinpo Electronics, Inc.	CastleNet Technology Inc.	Taiwan	Development, manufacturing and sales of products including cable modem, powerline communication and digital home application	1,775,923	1,775,923	129,958,907	67.40%	1,267,648	(113,774)	(76,968)	Subsidiary
Kinpo Electronics, Inc.	Cal-Comp Asset Management, Inc.	Taiwan	Asset management	50,000	50,000	5,000,000	100.00%	44,516	(3,418)	(3,418)	Subsidiary
Kinpo Electronics, Inc.	AcBel Polytech Inc.	Taiwan	Manufacturing switching power supply & sales of main materials	2,558,724	2,558,724	162,203,363	18.89%	4,277,380	(168,576)	(26,516)	Associate
Kinpo Electronics, Inc.	Kinpo Group Management Service Company	Taiwan	Investment and management consulting	3,000	3,000	300,000	37.50%	6,422	590	221	Associate
Kinpo Electronics, Inc.	Teleport Access Services, Inc.	Taiwan	First rate telecommunications, system design and engineering, integration, construction, and product services; restrained telecom	322,376	322,376	10,145,800	23.70%	221,088	(5,577)	(1,321)	Associate
Kinpo Electronics, Inc.	Ascendant Private Equity Investment Ltd. (Preferred Stock)	BVI	Reinvestment on domestic and overseas business	949,219	949,219	31,250,000	34.72%	1,383,819	(230,001)	(79,856)	Associate
Kinpo Electronics, Inc.	Ascendant Private Equity Investment Ltd. (Stock)	BVI	Reinvestment on domestic and overseas business	95	95	3,125	34.72%	99	(230,001)	-	Associate
Kinpo Electronics, Inc.	iHELPER Inc.	Taiwan	Healthcare industry robot , etc.	15,840	15,840	1,584,000	44.00%	6,661	(43)	(19)	Associate
Kinpo Electronics, Inc.	NTNU Innovation Investment Holding Company	Taiwan	Industry-academia cooperation	17,470	17,470	1,990,129	19.92%	9,004	(7,637)	(1,520)	Associate
Kinpo Electronics, Inc.	McTEC Taiwan Limited	Samoa	Reinvestment on domestic and overseas business	47,193	47,193	1,500,000	26.04%	-	-	-	Associate
Kinpo International (Singapore) Pte. Ltd.	Cal-Comp Technology (Philippines), Inc.	Philippines	Manufacturing	USD 100,000	USD 100,000	895,638,400	80.81%	8,403,399	968,405	<Note1>	Subsidiary
Cal-Comp Technology (Philippines), Inc.	Kinpo Electronics (Philippines), Inc.	Philippines	Manufacturing and sales products of other companies' electronic products	USD 100,000	USD 100,000	49,260,075	100.00%	9,638,555	940,335	<Note1>	Subsidiary
Crownpo Technology Inc.	Ranashe International Ltd.	BVI	Holding company	137,962	137,962	50,000	100.00%	30,889	(35,864)	<Note1>	Subsidiary
XYZprinting, Inc.	XYZprinting, Inc. (USA)	USA	Trading 3D printer	775,316	551,977	5,000	100.00%	5,526	4,182	<Note1>	Subsidiary
XYZprinting, Inc.	XYZprinting Japan, Inc.	Japan	Trading 3D printer	149,313	96,852	12,000,000	100.00%	2,023	(13,755)	<Note1>	Subsidiary
XYZprinting, Inc.	XYZprinting Netherlands, B.V.	Netherlands	Trading 3D printer	-	308,340	-	-	-	(26,986)	<Note1>	Subsidiary
XYZprinting, Inc.	XYZprinting (Thailand) Co., Ltd.	Thailand	Trading 3D printer	16,178	16,178	1,800,000	100.00%	152	1,594	<Note1>	Subsidiary
XYZprinting, Inc.	XYZlife (Philippines) Inc.	Philippines	Trading aesthetic medicine products	6,325	6,325	93,995	100.00%	-	(117)	<Note1>	Subsidiary
CastleNet Technology Inc.	CastleNet Technology (BVI) Inc.	BVI	Holding company	302,692	302,692	8,708	100.00%	42,926	423	<Note1>	Subsidiary
Cal-Comp Asset Management, Inc.	Confiar Land Corp.	Philippines	Acquire, purchase, lease, hold, sell or otherwise deal in land and real estate	PHP 79,920	PHP 79,920	2,700,000	40.00%	41,796	(3,318)	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Logistar International Holding Co., Ltd.	BVI	Dealer	USD 43,208	USD 43,208	40,050,000	8.69%	(91,028)	(875)	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal Comp Malaysia SDN. BHD	Malaysia	Manufacturing	USD 2,481	USD 2,481	38,680	100.00%	20,478	17,117	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics & Communications Co., Ltd.	Taiwan	Purchasing materials and R&D	USD 277,594	USD 277,594	117,897,792	100.00%	(4,875,457)	498,704	<Note1>	Subsidiary

Table 8: Names, locations and related information of investees over which the company exercises significant influence (not including information on investments in Mainland China)

Investor Company	Investee Company	Location	Main Businesses	Original Investment Amount		Balance at The End of Period			Net Income (Losses) of The Investee	Share of Profits (Losses) of Investee	Nature of Relationship
				Ending balance	Beginning balance	Shares	Percentage of Ownership	Carrying Value			
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics (USA) Co., Ltd.	USA	Manufacturing	USD 63,737	USD 63,737	39,000,000	100.00%	$900,059	($118,648)	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Electronics de Mexico Co., S.A. de C.V.	Mexico	Manufacturing	USD 9,557	USD 9,557	141,182,050	100.00%	407,538	69,399	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Industria e Comercio de Eletronicos e Informatica Ltda.	Brazil	Manufacturing	USD 88,607	USD 88,607	247,820,420	100.00%	4,075,763	435,000	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Industria de Semicondutores S.A.	Brazil	Manufacturing	USD 7,966	USD 7,966	40,466,000	58.03%	37,760	(71,030)	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Thailand	Auto-manage producing system development	USD 3,082	USD 3,082	10,000,000	100.00%	93,086	(15,900)	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Semiconductor, Ltd.	Cayman Islands	Holding company	USD 41,954	USD 41,954	300,340,514	99.69%	78,938	320	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Precision Holding Co., Ltd.	Cayman Islands	Holding company	USD 85,244	USD 85,244	56,455,000	99.92%	4,118,903	529,450	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Cal-Comp Technology (Philippines), Inc.	Philippines	Manufacturing	USD 24,348	USD 24,348	212,711,600	19.19%	1,995,564	968,405	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	XYZprinting, Inc.	Taiwan	Trading 3D printer	USD 37,654	USD 37,654	115,151,760	48.59%	1,591	(29,978)	<Note1>	Subsidiary
Cal-Comp Electronics (Thailand) Public Company Limited	Pchome (Thailand) Co., Ltd.	Thailand	E-commerce, selling and customer services	USD 2,075	USD 2,075	6,750,000	33.75%	1,899	(9,053)	<Note1>	Associate
Cal-Comp Electronics & Communications Co., Ltd	Kinpo Group Management Service Company	Taiwan	Investment and management consulting	1,000	1,000	100,000	12.50%	1,031	590	<Note1>	Associate
Cal-Comp Electronics & Communications Co., Ltd	Logistar International Holding Co., Ltd.	BVI	Dealer	12,637,811	11,906,230	421,000,000	91.31%	(909,277)	(875)	<Note1>	Subsidiary
Cal-Comp Precision Holding Co., Ltd.	Cal-Comp Precision (Singapore) Limited	Singapore	Holding company and distributor	USD 82,198	USD 82,198	1,124,132,310	100.00%	4,183,756	529,644	<Note1>	Subsidiary
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Thailand) Limited	Thailand	Plastic Molding	USD 44,426	USD 44,426	16,425,695	100.00%	1,698,519	(44,299)	<Note1>	Subsidiary
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Malaysia) Sdn. Bhd.	Malaysia	Plastic Molding	USD 5,550	USD 5,550	11,968,000	100.00%	220,196	(2,167)	<Note1>	Subsidiary
Cal-Comp Precision (Singapore) Limited	Cal-Comp Precision (Philippines), Inc.	Philippines	Plastic Molding	USD 55,098	USD 55,098	24,645,685	100.00%	3,067,552	434,527	<Note1>	Subsidiary
Cal-Comp Precision (Singapore) Limited	Daviscomms (S) Pte. Ltd.	Singapore	Designing and manufacturing of communication products	USD 2,955	USD 2,955	340,458	20.00%	79,823	(245,065)	<Note1>	Associate
Cal-Comp Electronics (USA) Co., Ltd.	Cal-Comp USA (San Diego), Inc.	USA	Manufacturing	USD 16,513	USD 16,513	860,000	100.00%	287,613	12,722	<Note1>	Subsidiary

<Note 1> The share of profits (losses) of investee have already been included in the net income of the investor company. We decided not to further disclose in case of causing confusion.

Table 9: Informations on investments in Mainland China

(Unit: thousands of NTD/ foreign currency)

Investee Company	Main Business and Products	Total Amount of Paid-in Capital	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2024	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2024	Percentage of Ownership	Net Income (Loss) of the Investee Company	Share of Profits/Losses	Carrying Amount as of September 30, 2024	Accumulated Inward Remittance of Earnings as of September 30, 2024
					Outflow	Inflow						
Kinpo Electronics (China) Co., Ltd.	Processing, manufacturing and selling electronic products of other companies	CNY 889,298 (4,016,781)	Indirect investment via Kinpo International Ltd.	USD 55,100 (1,743,970)	$-	$-	USD 55,100 (1,743,970)	100.00%	CNY 34,738 (159,673)	Please refer to <Note1>	CNY 975,296 (4,405,217)	$-
Dongguan Kaipo Electronics Co., Ltd.	Manufacturing and sales of other companies' products	-	Indirect investment via Kinpo International Ltd.	USD 1,000 (31,651)	-	-	USD 1,000 (31,651)	-	-	-	-	-
Superpower Mould & Plastic Ltd.	Manufacturing and sales of other companies' products	-	Indirect investment via Kinpo International Ltd.	USD 1,573 (49,787)	-	-	USD 1,573 (49,787)	-	-	-	-	-
Kinpo Electronics (Shanghai) Co., Ltd.	Manufacturing & wholesaling electronics dictionary, design, R&D and sales for calculator software	-	Indirect investment via Kinpo International Ltd.	USD 1,120 (35,449)	-	-	USD 1,120 (35,449)	-	-	-	-	-
Kinpo Electronics (Beijing) Co., Ltd.	Manufacturing & wholesaling electronics dictionary, design, R&D and sales for calculator software	-	Indirect investment via Kinpo International Ltd.	USD 1,000 (31,651)	-	-	USD 1,000 (31,651)	-	-	-	-	-
McTECH Guangzhou Co., Ltd.	Producing automatic bike & battery exchange station	CNY 63,304 (285,932)	Indirect investment via McTEC Taiwan Limited	USD 1,350 (42,729)	-	-	USD 1,350 (42,729)	19.61%	-	-	-	-
LIZ Electronics (Kunshan) Co., Ltd.	Producing and marketing chip resistors & ceramic multilayer capacitors & chip diodes	CNY 252,202 (1,139,146)	Indirect investment via Lipo Holding Co., Ltd. & Ranashe International Ltd.	USD 14,270 (451,660)	-	-	USD 14,270 (451,660)	51.07%	(CNY 52,720) (-237,242)	Please refer to <Note1>	USD 3,005 (95,111)	-
LIZ Electronics (Nantong) Co., Ltd.	R&D, manufacturing chip components; sales of products and provide after-sales service; wholesaling, improting and exporting electronic components, semiconductors special materials and spare parts	CNY 434,319 (1,961,732)	Indirect investment via Lipo Holding Co., Ltd & LIZ Electronics (Kunshan) Co., Ltd.	USD 1,530 (48,426)	-	-	USD 1,530 (48,426)	46.43%	(CNY 78,323) (-352,457)	Please refer to <Note1>	USD 40,506 (1,282,055)	-
XYZprinting (Suzhou) Co., Ltd.	Trading 3D printer	CNY 38,859 (175,518)	Indirect investment via XYZprinting, Inc.	-	-	-	-	74.65%	-	-	-	-
XYZprinting (Shanghai) Cloud Technology Co., Ltd.	Internet technology development	-	Indirect investment via XYZprinting, Inc.	-	-	-	-	-	-	-	-	-
CastleNet Technology Inc. (Kunshan)	Design and manufacture of modem; sale of self-production	CNY 56,470 (237,383)	Indirect investment via CastleNet Technology (BVI) Inc.	-	-	-	-	68.90%	CNY 68 (306)	Please refer to <Note1>	USD 768 (24,290)	-
Cal-Comp Electronics (Suzhou) Co., Ltd.	Manufacturing	-	Indirect investment via Cal-Comp Electronics (Thailand) Public Company Limited	-	-	-	-	-	-	-	-	-
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Manufacturing	CNY 547,148 (2,471,358)	Indirect investment via Cal-Comp Electronics (Thailand) Public Company Limited	-	-	-	-	49.99%	CNY 14,601 (67,113)	Please refer to <Note1>	USD 56,775 (1,796,986)	-
Cal-Comp Technology (Suzhou) Co., Ltd	Manufacturing	-	Indirect investment via Cal-Comp Electronics (Thailand) Public Company Limited	-	-	-	-	-	-	-	-	-
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	Manufacturing	-	Indirect investment via Cal-Comp Electronics (Thailand) Public Company Limited	-	-	-	-	-	-	-	-	-
Cal-Comp Precision (Dongguan) Limited	Precision plastic components injection molding and plastic mold design and manufacturing	CNY 110,805 (500,484)	Indirect investment via Cal-Comp Precision (Singapore) Limited	-	-	-	-	49.95%	CNY 4,658 (21,410)	Please refer to <Note1>	USD 6,032 (190,919)	-
Cal-Comp Precision (Wujiang) Co., Ltd.	Plastic Molding	-	Indirect investment via Cal-Comp Precision (Singapore) Limited	-	-	-	-	-	-	-	-	-
Cal-Comp Precision (Yueyang) Co., Ltd.	Plastic Molding	CNY 79,015 (356,895)	Indirect investment via Cal-Comp Precision (Singapore) Limited	-	-	-	-	49.95%	CNY 6,460 (29,693)	Please refer to <Note1>	USD 7,753 (245,390)	-
Shanghai Cuang Ge Education Technology Co., Ltd.	R&D of educational and internet products	CNY 4,250 (19,196)	Indirect investment via Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	-	-	-	-	21.76%	(CNY 53) (-244)	Please refer to <Note1>	-	-
ICKP (Beijing) Technology Development Co., Ltd.	Developing 3D printers and AI equipments	CNY 10,000 (45,168)	Indirect investment via Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	-	-	-	-	39.99%	(CNY 88) (-404)	Please refer to <Note1>	CNY 3,359 (15,172)	-
Cal-Comp Optical Electronics (Yueyang) Co., Ltd.	Manufacturing and sales of new printing device, electronic components and their components.and other components	CNY 136,000 (614,285)	Indirect investment via Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	-	-	-	-	49.99%	CNY 15,731 (72,308)	Please refer to <Note1>	CNY 176,692 (798,082)	-
NKG Advanced Intelligence & Technology Development (Yueyang) Co., Ltd.	Production and sale of various intelligent electronic equipment and its consumables and parts	CNY 260,000 (1,174,368)	Indirect investment via Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	-	-	-	-	49.99%	(CNY 9,810) (-45,092)	Please refer to <Note1>	CNY 9,872 (44,590)	-
Jun-Hui LED Electronics, Co., Limited	R&D and manufacturing optical electronics technique	HKD 494,706 (2,016,471)	Others	-	-	-	-	1.52%	-	-	USD 567 (17,946)	-

Accumulated Investment in Mainland China as of September 30, 2024 (in thousands)	Investment Amount Authorized by Investment Commission, MOEA (in thousands)	Upper Limit of Investment (60% of Net value) (in thousands)
USD 76,943 ($2,435,323)	USD 250,737 ($7,936,077)	$13,249,722

<Note1> In the shared profits/losses column:

(1) The investments that are in preparation and thus haven't generated any profits/losses should be specified.

(2) The resources of shared profits/losses should be specified as one of the three below:

i. Financial report audited by international audit firm that has partnership with audit firm in Taiwan.

ii. Financial report audited by CPA who audits the parent company in Taiwan.

iii. Others. (The share of profits/losses were already included in the investor's profits/losses. In case of causing confusion, we decided not to disclose in this table.)