WUS Printed Circuit Co., Ltd.
and Subsidiaries

Consolidated Financial Statements for the
Nine Months Ended September 30, 2023 and 2022 and
Independent Auditors' Review Report

The reader is advised that these financial statements have been prepared originally in Chinese. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

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INDEPENDENT AUDITORS'REVIEW REPORT

WUS Printed Circuit Co., Ltd.

Introduction

We have reviewed the accompanying consolidated balance sheets of WUS Printed Circuit Co., Ltd. (the "Company") and its subsidiaries as of September 30, 2023 and 2022, and the consolidated statements of comprehensive income for the three months ended September 30, 2023 and 2022, and for the nine months ended September 30, 2023 and 2022, the consolidated statements of changes in equity and cash flows for the nine months ended September 30, 2023 and 2022, and notes to the consolidated financial statements, including a summary of significant accounting policies (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34"Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission(FSC) of the republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as described in the following paragraph, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As described in Note 12 to the consolidated financial statements, total assets of non-significant subsidiaries included in the consolidated financial statements amounted to $305,691 thousand and $323,555 thousand, both representing 2% of the consolidated total assets as of September 30, 2023 and 2022, respectively; total liabilities amounted to $35,879 thousand and $47,536 thousand, both representing 1% of the consolidated total liabilities as of September 30, 2023 and 2022, respectively; total comprehensive income amounted to loss of $3,426 thousand, profit of $3,519 thousand, profit of $8,384 thousand and profit of $11,982 thousand, representing (1)%, 2%, 5% and 2% of the consolidated total comprehensive income for the three months ended September 30, 2023 and 2022, and for the nine months ended September 30, 2023 and 2022, respectively. The above amounts were

based on the financial statements prepared and disclosed by these subsidiaries, which were not reviewed by independent auditors for the same reporting periods.In addition,as described in Note 13 to the consolidated financial statements, the balance of investments accounted for using the equity method of the Company and its subsidiaries amounted to $5,075,750 thousand and $4,382,763 thousand as of September 30, 2023 and 2022, respectively; the share of the profit of associates accounted for using the equity method amounted to $257,014 thousand, $219,399 thousand ,$532,264 thousand and $521,224 thousand for the three months ended September 30, 2023 and 2022, and for the nine months ended September 30, 2023 and 2022 respectively. The above amounts and information were based on the financial statements recognized and disclosed by investees, which were not reviewed by independent auditors for the same reporting periods.

Qualified Conclusion

Base on our reviews, except for the effect of such adjustments, if any, as might have been determined to be necessary had the financial statements of non-significant subsidiaries and investee company using the equity method included in the consolidated financial statements as described in the preceding paragraph been reviewed by independent auditors, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the financial position of the Company and its subsidiaries as of September 30, 2023 and 2022, and its consolidated financial performance for the three months ended September 30, 2023 and 2022, and for the nine months ended September 30, 2023 and 2022, and its consolidated cash flows for the nine months ended September 30, 2023 and 2022 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and international Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Yu Hsiang Liu and Lee-Yuan Kuo.

Deloitte & Touche
Taipei, Taiwan
Republic of China

November 10, 2023

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.
For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

WUS Printed Circuit Co., Ltd. and Subsidiaries
CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	September 30,2023 (Reviewed)		December 31,2022 (Audited)		September 30,2022 (Reviewed)	
ASSETS	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents（Note 6）	$ 1,010,776	7	$ 629,692	5	$ 461,210	2
Financial assets at fair value through profit or loss - current（Note 7）	312,932	2	294,358	2	321,007	2
Notes receivable（Note 9 and 21）	1,764	-	-	-	2,527	-
Accounts receivable, net（Note9 and 21）	908,028	7	977,399	7	1,252,451	10
Accounts receivable from related parties（Note 9、21 and 28）	29,261	-	62,982	-	64,721	-
Other receivables（Note 9 and 28）	82,215	1	139,108	1	142,048	1
Current tax assets	17,356	-	737	-	-	-
Inventories, net（Note 10）	893,968	6	1,033,718	8	1,152,384	9
Prepayments	89,114	1	116,170	1	113,644	1
Other financial assets - current（Note 11）	1,018,900	8	1,601,335	13	1,743,234	14
Other current assets	3,850	-	3,958	-	5,027	-
Total current assets	4,368,164	32	4,859,457	37	5,258,253	39
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income - non-current（Note8）	170,659	1	128,259	1	131,233	1
Investments accounted for using the equity method（Note 13）	5,075,750	36	4,586,869	35	4,382,763	34
Property, plant and equipment（Note 14、28、29 and 30）	2,525,967	18	2,621,850	20	2,541,735	19
Right-of-use assets（Note 15）	95,207	1	102,157	1	102,928	1
Intangible assets	928	-	1,591	-	497	-
Deferred tax assets	231,798	2	160,178	1	165,737	1
Refundable Deposits	593	-	355	-	355	-
Other financial assets - non-current（Note 11 and 29）	1,364,943	10	652,230	5	685,121	5
Total non-current assets	9,465,845	68	8,253,489	63	8,010,369	61
TOTAL	$ 13,834,009	100	$ 13,112,946	100	$ 13,268,622	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings（Note 16 and 29）	$ 905,869	7	$ 384,000	3	$ 317,000	2
Short-term notes and bills payable（Note 16）	399,287	3	349,279	3	349,540	3
Current contract liabilities（Note 21）	135,682	1	131,625	1	187,738	1
Accounts payable（Note 17 and 28）	546,436	4	508,583	4	680,274	5
Other payables （Note 18 and 28）	415,777	3	528,123	4	423,939	3
Current tax liabilities	32,096	-	26,653	-	37,899	-
Lease liabilities - current（Note 15）	8,152	-	9,035	-	7,961	-
Current portion of long-term borrowings（Note 16 and 29）	572,545	5	548,462	5	655,385	6
Current refund liabilities	49,999	-	38,499	-	62,647	-
Other current liabilities	14,839	-	21,029	-	19,173	-
Total current liabilities	3,116,682	23	2,545,288	20	2,741,556	20
NON-CURRENT LIABILITIES						
Long-term borrowings（Note 16 and 29）	1,583,967	11	1,647,654	13	1,578,590	13
Liability provisions – non-current	169	-	254	-	262	-
Deferred tax liabilities	770,660	6	690,661	5	676,556	5
Lease liabilities - non-current（Note 15）	79,436	-	84,804	1	86,232	1
Net defined benefit liability（Note 4）	86,926	1	101,989	1	168,730	1
Deposits received	58	-	61	-	1,015	-
Total noncurrent liabilities	2,521,216	18	2,525,423	20	2,511,385	20
Total liabilities	5,637,898	41	5,070,711	40	5,252,941	40
EQUITY ATTRIBUTABALE TO OWNERS OF THE COMPANY（Note 20）						
Ordinary shares	1,827,405	13	1,827,405	14	1,827,405	14
Capital surplus	453,123	3	378,706	3	373,345	3
Retained earnings						
Legal reserve	934,326	7	877,928	7	877,928	7
Special reserve	1,899,580	14	1,899,580	14	1,899,580	14
Unappropriated earnings	3681,026	27	3,735,597	27	3,636,443	27
Total retained earnings	6,514,932	48	6,513,105	48	6,413,951	48
Other equity	(506,332)	(4)	(583,964)	(4)	(506,003)	(4)
Treasury shares	(93,017)	(1)	(93,017)	(1)	(93,017)	(1)
Total equity	8,196,111	59	8,042,235	60	8,015,681	60
TOTAL	$ 13,834,009	100	$ 13,112,946	100	$ 13,268,622	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche auditors’ review report dated November 10, 2023)

WUS Printed Circuit Co., Ltd. and Subsidiaries
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)
(Reviewed, Not Audited)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE（Note21 and 28）								
Net sales revenue	$ 886,841	99	$ 1,196,785	99	$ 2,610,852	99	$ 4,017,166	99
Other operating revenue, net	4,494	1	8,344	1	20,396	1	25,851	1
Total operating revenue	891,335	100	1,205,129	100	2,631,248	100	4,043,017	100
OPERATING COSTS（Note 10、22 and 28）	962,191	108	1,197,751	99	2,835,108	108	3,861,087	96
GROSS PROFIT	(70,856)	(8)	7,378	1	(203,860)	(8)	181,930	4
OPERATING EXPENSES（Note 9 and 22）								
Selling and marketing expenses	24,990	3	27,982	2	75,190	3	107,236	3
General and administrative expenses	62,085	7	59,453	5	181,481	7	180,858	4
Research and development expenses	11,114	1	11,122	1	32,296	1	35,270	1
Expected credit loss	260	-	469	-	344	-	792	-
Total operating expenses	98,449	11	99,026	8	289,311	11	324,156	8
LOSS FROM OPERATIONS	(169,305)	(19)	(91,648)	(7)	(493,171)	(19)	(142,226)	(4)
NON-OPERATING INCOME AND EXPENSES（Note 13 and 22）								
Interest income	25,667	3	19,947	2	70,313	3	58,880	1
Other income	2,395	-	292	-	3,842	-	1,966	-
Other gains and losses	57,600	7	71,373	6	67,174	2	164,237	4
Finance costs	(14,803)	(2)	(9,607)	(1)	(36,536)	(1)	(28,025)	(1)
Share of the profit of associates	257,014	29	219,399	18	532,264	20	521,224	14
	327,873	37	301,404	25	637,057	24	718,282	18
PROFIT BEFORE INCOME TAX	158,568	18	209,756	18	143,886	5	576,056	14
INCOME TAX EXPENSE（Note 4 and 23）	34,578	4	34,754	3	52,559	2	111,230	3
NET PROFIT FOR THE PERIOD	123,990	14	175,002	15	91,327	3	464,826	11
OTHER COMPREHENSIVE INCOME (LOSS)（Note 13、20 and 23）								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	(14,494)	(1)	(37,201)	(3)	42,400	2	(65,753)	(2)
Share of other comprehensive income (loss) of associates	12,323	1	(14,374)	(1)	19,340	1	(61,344)	(2)

（Continued）

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2023		2022		2023		2022	
	Amount	%	Amount	%	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of the financial statements of foreign operations	$ 226,455	25	$ 38,018	3	$ 22,203	1	$ 190,933	5
Income tax relating to items that may be reclassified subsequently to profit or loss	(45,291)	(5)	(7,604)	(1)	(4,441)	-	(38,187)	(1)
Other comprehensive income for the period (net of income tax)	178,993	20	(21,161)	(2)	79,502	4	25,649	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 302,983	34	$ 153,841	13	$ 170,829	7	$ 490,475	11
NET PROFIT ATTRIBUTABLE TO:								
Owners of the Company	$ 123,990		$ 175,002		$ 91,327		$ 464,826	
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the Company	$ 302,983		$ 153,841		$ 170,829		$ 490,475	
EARNINGS PER SHARE （Note 24）								
Basic	$ 0.68		$ 0.96		$ 0.50		$ 2.56	
Diluted	$ 0.68		$ 0.96		$ 0.50		$ 2.56	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

(With Deloitte & Touche auditors’ review report dated November 10, 2023)

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(In Thousands of New Taiwan Dollars)
(Reviewed, Not Audited)

			Retained Earnings				Other Equity				
	Ordinary Shares	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation Foreign Operations	Unrealized Gains (Losses) on Financial Assets at Fair Value Through Other Comprehensive Income	Total Other Equity	Treasury shares	Total Equity
BALANCE AT JANUARY 1, 2023	$ 1,827,405	$ 378,706	$ 877,928	$ 1,899,580	$ 3,735,597	$ 6,513,105	($ 346,696)	($ 237,268)	($ 583,964)	($ 93,017)	$ 8,042,235
Appropriation of 2022 earnings（Notes 20）											
Legal reserve	-	-	56,398	-	(56,398)	-	-	-	-	-	-
Cash dividends	-	-	-	-	(91,370)	(91,370)	-	-	-	-	(91,370)
	-	-	56,398	-	(147,768)	(91,370)	-	-	-	-	(91,370)
Changes in equity of associates accounted for using equity method	-	74,366	-	-	-	-	-	-	-	-	74,366
Distribution of overdue dividends that have been transferred to capital Surplus	-	(602)	-	-	-	-	-	-	-	-	(602)
Net profit for the nine months ended September 30, 2023	-	-	-	-	91,327	91,327	-	-	-	-	91,327
Other comprehensive income (loss) for the nine months ended September 30, 2023, net of income tax	-	-	-	-	-	-	17,762	61,740	79,502	-	79,502
Total comprehensive income (loss) for the nine months ended September 30, 2023	-	-	-	-	91,327	91,327	17,762	61,740	79,502	-	170,829
Cash Dividends received by subsidiaries from the Company to adjust capital surplus	-	653	-	-	-	-	-	-	-	-	653
Associates dispose of investment in equity instruments at fair value through other comprehensive income	-	-	-	-	1,870	1,870	-	(1,870)	(1,870)	-	-
BALANCE AT SEPTEMBER 30, 2023	$ 1,827,405	$ 453,123	$ 934,326	$ 1,899,580	$ 3,681,026	$ 6,514,932	($ 328,934)	($ 177,398)	($ 506,332)	($ 93,017)	$ 8,196,111
BALANCE AT JANUARY 1, 2022	$ 1,827,405	$ 345,863	$ 824,768	$ 1,906,502	$ 3,400,596	$ 6,131,866	($ 421,036)	($ 110,616)	($ 531,652)	($ 93,017)	$ 7,680,465
Appropriation of 2021 earnings（Notes 20）											
Legal reserve	-	-	53,160	-	(53,160)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(6,922)	6,922	-	-	-	-	-	-
Cash dividends	-	-	-	-	(182,741)	(182,741)	-	-	-	-	(182,741)
	-	-	53,160	(6,922)	(228,979)	(182,741)	-	-	-	-	(182,741)
Changes in equity of associates accounted for using equity method	-	26,435	-	-	-	-	-	-	-	-	26,435
Distribution of overdue dividends that have been transferred to capital Surplus	-	(259)	-	-	-	-	-	-	-	-	(259)
Net Profit for the nine months ended September 30, 2022	-	-	-	-	484,826	484,826	-	-	-	-	464,826
Other comprehensive income (loss) for the nine months ended September 30, 2022, net of income tax	-	-	-	-	-	-	152,746	(127,097)	25,649	-	25,649
Total comprehensive income (loss) for the nine months ended September 30, 2022	-	-	-	-	484,826	484,826	152,746	(127,097)	25,649	-	490,475
Cash Dividends received by subsidiaries from the Company to adjust capital surplus	-	1,306	-	-	-	-	-	-	-	-	1,306
BALANCE AT SEPTEMBER 30, 2022	$ 1,827,405	$ 373,345	$ 877,928	$ 1,899,580	$ 3,636,443	$ 6,413,951	($ 268,290)	($ 237,713)	($ 506,003)	($ 93,017)	$ 8,015,681

The accompanying notes are an integral part of the consolidated financial statements.
(With Deloitte & Touche auditors' review report dated November 10, 2023)

WUS Printed Circuit Co., Ltd. and Subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS

(In Thousands of New Taiwan Dollars)

(Reviewed, Not Audited)

	For Nine Months Ended September 30	
	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit (loss) before income tax	$ 143,886	$ 576,056
Adjustments for:		
Depreciation expense	272,125	271,920
Amortization expense	2,877	3,443
Expected credit loss	344	792
Net gain on financial assets at fair value through profit or loss	(6,755)	(16,120)
Finance costs	36,536	28,025
Interest income	(70,313)	(58,880)
Share of the profit of associates	(532,264)	(521,224)
Gain on disposal of property, plant and equipment	(1,553)	(1,099)
Impairment loss recognized on non-financial assets	36,481	88,008
Unrealized exchange gains	(983)	(10,910)
Others	54	55
Changes in operating assets and liabilities		
Notes receivables	(1,764)	6,864
Accounts receivables	69,027	271,022
Accounts receivables from related parties	33,721	730
Other receivables	7,777	4,170
Inventories	102,666	218,911
Prepayments	24,842	10,402
Other current assets	108	(841)
Contract liabilities	4,057	47,676
Accounts payable	37,853	(335,464)
Other payables	4,086	(26,872)
Liability provisions	(139)	(83)
Other current liabilities	(6,190)	(4,781)
Net defined benefit liability	(15,063)	(84)
Refund liabilities	11,469	36,110
Cash generated from operations	152,885	587,826
Dividends received	162,312	159,535
Income tax paid	(59,797)	(91,242)
Net cash generated from operating activities	255,400	656,119

(Continued)

	For Nine Months Ended September 30	
	2023	2022
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	$ -	($ 9,500)
Acquisition of financial assets at fair value through profit or loss	(614,600)	(1,035,890)
Proceeds from disposal of financial assets at fair value through profit or loss	603,587	1,591,016
Payment for property, plant and equipment	(254,298)	(479,079)
Proceeds from disposal of property, plant and equipment	2,257	1,163
Increase in refundable deposits	(238)	-
Decrease (Increase)in other financial assets	(125,890)	(54,271)
Interest received	119,429	25,489
Net cash generated from (used in) investing activities	(269,753)	38,928
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (Decrease) in short-term borrowings	521,869	(425,322)
Increase in short-term notes and bills payable	50,000	-
Proceeds from long-term borrowings	617,883	264,281
Repayments of long-term borrowings	(657,308)	(456,730)
Increase (Decrease) in deposits received	(3)	126
Repayment of the principal portion of lease liabilities	(6,388)	(6,241)
Dividends paid	(90,717)	(181,435)
Interest paid	(47,413)	(35,569)
Payment of cash dividends transferred to capital surplus	(602)	(259)
Net cash generated from(used in) financing activities	387,321	(841,149)
EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	8,116	45,336
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS	381,084	(100,766)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	629,692	561,976
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$1,010,776	$ 461,210

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(Concluded)

The accompanying notes are an integral part of the consolidated financial statements (With Deloitte & Touche auditors' review report dated November 10, 2023)

WUS Printed Circuit Co., Ltd. and Subsidiaries
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR NINE MONTHS ENDED SEPTEMBER 30, 2023 AND 2022
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)
(Reviewed, Not Audited)

1. GENERAL INFORMATION

The Company was invested and established by domestic shareholders in May, 1978. It is mainly engaged in the manufacture, processing, assembly, sales of double side and multi-layer printed circuit boards and imported commodity trading business.

The Company's shares have been listed on the Taiwan Stock Exchange (TWSE) since February 1991.

The consolidated financial statements are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors and authorized for issue on November 10, 2023.

3. APPLICATION OF NEW AND AMENDED STANDARDS AND INTERPRETATIONS

a. It did not have material impact on the company and its subsidiaries' accounting policies that Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC), (collectively, the "IFRSs") endorsed and issued into effect by the Financial Supervisory Commission (the "FSC").

b. The IFRSs endorsed by the FSC for application starting from 2024

New IFRSs	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 16 "Leases Liability" in a Sale and leaseback"	January 1, 2024 (Note 2)
Amendments to IAS 1 "Classification of Liabilities as Current or Non-current"	January 1, 2024
Amendments to IAS 1 "Non-current Liabilities with Covenants"	January 1, 2024
Amendments to IAS 7 and IFRS 7 "Supplier Finance Arrangements"	January 1, 2024 (Note 3)

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: The amendments provide some transition relief regarding disclosure requirements。

As of the date the consolidated financial statements were authorized for issue, the Company and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Company and its subsidiaries' financial position and financial performance and will disclose the relevant impact when the assessment is completed.

c. The IFRSs in issue but not yet endorsed and issued into effect by the FSC

New IFRSs	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments, the entity recognizes any effect as an adjustment to the opening balance of retained earnings. When the Company and its subsidiaries use a presentation currency other than its functional currency, it shall, at the date of initial application, recognize any effect as an adjustment to the cumulative amount of translation differences in equity.

As of the date the consolidated financial statements were authorized for issue, the Company and its subsidiaries are continuously assessing the possible impact that the application of other standards and interpretations will have on the Company and its subsidiaries’ financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Statement of compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRSs annual financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for the asset or liability

c. Basis of consolidation

The detailed information of subsidiaries (including percentages of ownership and main businesses) is provided in note 12 and Table 5 and 6.

d. Other significant accounting policies

Except for the following, refer to the summary of significant accounting policies and basis of preparation in the consolidated financial statements for the year ended December 31, 2022.

1) Retirement Benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events.

2) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated on an interim period's pre-tax income by applying to the tax rate that would be applicable to expected total annual earnings.

5. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The same critical accounting judgments and key sources of estimation uncertainty of consolidated financial statements have been followed in these consolidated financial statements as those applied in the preparation of the consolidated financial statements of the year ended December 31, 2022

6. CASH AND CASH EQUIVALENTS

	September 30, 2023	December 31, 2022	September 30, 2022
Cash on hand	$ 163	$ 160	$ 162
Checking accounts and demand deposits	488,648	324,798	285,626
Cash equivalents			
Time deposits with original maturity of less than 3 months	521,965	304,734	175,422
	$ 1,010,776	$ 629,692	$ 461,210

7. FINANCIAL ASSET AT FAIR VALUE THROUGH PROFIT OR LOSS – CURRENT

	September 30, 2023	December 31, 2022	September 30, 2022
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Floating income Financial products	$ 311,029	$ 267,309	$ 294,216
Mutual fund	1,903	27,049	26,791
	$ 312,932	$ 294,358	$ 321,007

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME – NON-CURRENT

	September 30, 2023	December 31, 2022	September 30, 2022
Equity investments			
Foreign listed stocks	$ 96,409	$ 48,759	$ 51,733
Domestic Emerging Stocks	74,250	-	-
Domestic unlisted stocks		79,500	79,500
	$ 170,659	$ 128,259	$ 131,233

The Company and its subsidiaries invest in the above-mentioned equity instruments according to medium and long-term strategic goals, and expect to make profits through long-terms investment. The management of the company and its subsidiaries believe that if the short-term fair value fluctuations of these investments are included in the profit or loss, it is inconsistent with the aforementioned long-term investment plan, so they choose to designate these investments as measured at fair value through other comprehensive profits and losses.

9. NOTES, ACCOUNTS RECEIVABLE (INCLUDING RELATED PARTIES) AND OTHER RECEIVABLES

	September 30, 2023	December 31, 2022	September 30, 2022
Notes receivable			
Measured at amortized cost			
Gross carrying amount	$ 1,764	$ -	$ 2,527
Accounts receivable from Non-related parties			
Measured at amortized cost			
Gross carrying amount	$ 915,665	$ 984,692	$ 1,259,976
Less: Allowance for loss	7,637	7,293	7,525
	$ 908,028	$ 977,399	$ 1,252,451
Accounts receivable from related parties			
Measured at amortized cost			
Gross carrying amount	$ 29,261	$ 62,982	$ 64,721
Other receivables			
Interest receivable	$ 59,794	$ 108,910	$ 107,639
Revenue from scrap sales	10,660	13,395	10,666
Receivable for VAT refund	6,446	9,531	9,787
Others	5,315	7,272	13,956
	$ 82,215	$ 139,108	$ 142,048

a. Notes and accounts receivable measured at cost after amortization

The average credit periods of sales of the Company and its subsidiaries are 30 to 120 days. The Company and its subsidiaries conduct a prudent assessment of the customers and customers are well-trusted companies, and thus no significant credit risk is expected. To mitigate credit risks, management of the Company and its subsidiaries assigns a team responsible for the decision-making on the credit line, credit approval and other monitoring procedures to ensure that appropriate actions are taken for the recovery of overdue receivables. In addition, the Company and its subsidiaries review the recoverable amount of receivables on each balance sheet date to ensure that appropriate allowance for losses has been recognized for the uncollectible receivables. Under the circumstance, management of the Company and its subsidiaries believe that the credit risk of the Company and subsidiaries is significantly reduced.

The Company and its subsidiaries' allowance for receivable loss is recognized based on the lifetime expected credit losses. The lifetime expected credit losses are estimated using a provision matrix by reference to past default records of customers, the current financial position, the industrial economic situation, and the industrial outlook, while taking into consideration previous experiences, management's judgment, and other known factors to estimate possible returns and discounts of the products (recognized as a refund liability).

According to the previous experience of credit losses of the Company and its subsidiaries, there is no significant difference in the loss patterns in different customer groups, and thus, the provision matrix does not further distinguish the customer base.

However, if evidence shows that the counterparty is in severe financial difficulty and there is no realistic prospect of recovery, the Company and its subsidiaries write off the accounts receivable and continue to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The following table details the loss allowance of notes and accounts receivable based on the Company and its subsidiaries' provision matrix:

September30, 2023

	Not Past Due	1 to 30 Days	31 to90 Days	91 to 180 Days	Over 180 Days	Total
Gross carrying amount	$ 734,731	$ 126,162	$ 51,426	$ 10,437	$ 23,934	$ 946,690
Loss allowance	-	-	-	-	(7,637)	(7,637)
Amortized cost	$ 734,731	$ 126,162	$ 51,426	$ 10,437	$ 16,297	$ 939,053

December 31, 2022

	Not Past Due	1 to 30 Days	31 to90 Days	91 to 180 Days	Over 180 Days	Total
Gross carrying amount	$ 843,568	$ 149,008	$ 32,509	$ 12,759	$ 9,830	$1,047,674
Loss allowance	-	-	-	-	(7,293)	(7,293)
Amortized cost	$ 843,568	$ 149,008	$ 32,509	$ 12,759	$ 2,537	$1,040,381

September 30, 2022

	Not Past Due	1 to 30 Days	31 to90 Days	91 to 180 Days	Over 180 Days	Total
Gross carrying amount	$1,087,263	$ 169,071	$ 48,877	$ 11,068	$ 10,945	$1,327,224
Loss allowance	-	-	-	-	(7,525)	(7,525)
Amortized cost	$1,087,263	$ 169,071	$ 48,877	$ 11,068	$ 3,420	$1,319,699

The movements of the loss allowance of accounts receivables were as follows:

	For the Nine Months Ended September 30	
	2023	**2022**
Balance at beginning of the period	$ 7,293	$ 6,733
Recognized in the current period	344	792
Balance at end of the period	$ 7,637	$ 7,525

b. Other receivables

The Company and its subsidiaries' allowance account is the amount estimated to be unrecoverable based on the past default records and current financial status. As of September 30, 2023, December 31, 2022, and September 30, 2022, there is no balance in allowance account for losses.

10. INVENTORIES

	September 30, 2023	December 31, 2022	September 30, 2022
Raw materials	$ 361,622	$ 466,531	$ 473,309
Supplies	28,599	29,947	32,840
Work in process	268,742	225,329	267,548
Finished goods	221,452	305,120	370,301
Merchandise	13,553	6,791	8,386
	$ 893,968	$ 1,033,718	$ 1,152,384

For the three months ended September 30, 2023 and 2022 and for the nine months ended September 30, 2023 and 2022 , the cost of inventories recognized as operating costs was as follows:

	For the three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Cost of goods sold	$ 939,895	$1,198,763	$2,801,237	$3,780,222
Losses on inventory valuation loss and obsolescence	23,053	2,531	36,481	88,008
Revenue from sale of scraps	(757)	(3,543)	(2,610)	(7,143)
	$ 962,191	$1,197,751	$2,835,108	$3,861,087

11. OTHER FINANCIAL ASSETS

	September 30, 2023	December 31, 2022	September 30, 2022
Current			
Time deposits with original maturity over three months	$ 1,018,900	$1,588,766	$ 1,743,234
Deposits for projects	-	12,569	-
	$ 1,018,900	$1,601,335	$ 1,743,234
Interest rate range (%)	1.85～5.630	1.05～4.2625	1.36～4.263

Non-current			
Time deposits with original maturity over 1 year	$ 1,168,650	$ 418,000	$ 379,100
Deposits for projects	196,133	234,070	305,861
Pledged time deposits	160	160	160
	$ 1,364,943	$ 652,230	$ 685,121
Interest rate range (%)	0.05～3.55	0.78～4.1	0.08～4.1

The aforementioned project deposits are the deposits in the Bank's dedicated accounts required by The Management, Utilization, and Taxation of Repatriated Offshore Funds Act.

Refer to Note 29 for pledge information.

12. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements were as follows:

Investor	Investee	Main Businesses	Percentage of Ownership (%) September 30, 2023	December 31, 2022	September 30, 2022
The Company	WUS Group Holdings Co., Ltd. （WGH）	Investment	100	100	100
	WUS Group (BVI) Holdings Co., Ltd. （WUS-BVI）	Investment	100	100	100
	Yun-Hsu Investment Co., Ltd. （Yun-Hsu）	Investment	100	100	100
	China Electronic (BVI) Holdings Co., Ltd. （CEH-BVI）	Investment	100	100	100
CEH-BVI	Centron Electronics (HK) Co., Ltd. （CEK）	Investment	100	100	100
WUS-BVI	WUS Printed Circuit (Singapore) Pte., Ltd. （WUS-Singapore）	Printed circuit board sales and engineering service	100	100	100
CEK	Centron Electronics (Kunshan) Co., Ltd. （Centron）	Assembly and Sales of peripheral equipment such as electronic products.	100	100	100
Centron	WUS Energy Technology (Kunshan) Co., Ltd.（WUS Energy）	Photo electronic application products research, production and sales.	100	100	100

13. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	September 30, 2023	December 31, 2022	September 30, 2022
Material associates			
Wus Printed Circuit (Kunshan) Co., LTD. （Wus-Kunshan）	$ 5,060,670	$ 4,586,869	$ 4,382,763
Non- significant associates			
Wus Printed Circuit (Thailand) Co., Ltd.(Wus Thailand)	15,080	-	-
	$ 5,075,750	$ 4,586,869	$ 4,382,763

Associates that are individually material

Company	Main Business	Operating Location	Proportion of Ownership and Voting Rights (%) September 30, 2023	December 31, 2022	September 30, 2022
Wus - Kunshan	Manufacture and Sales of Printed Circuit boards.	Kunshan, Jiang Su, China	12.79	12.85	12.85

The company's board of directors resolved to dispose of less than 15,000 thousand shares of Wus-Kunshan held by its subsidiary- WGH in August 2023.The sale price is based on the price at the time of transaction on the Shenzhen Stock Exchange. No shares have been sold as of September 30, 2023. If 15,000 thousand shares are sold in full, the subsidiary WGH's shareholding in Wus-Kunshan will be reduced to 12%.

Although the Company and its subsidiaries hold less than 20% of interest in Wus-Kunshan, the amount is accounted for under the equity method as the Company and its subsidiaries have significant influence over Wus-Kunshan.

The following summary of financial information is prepared according to the financial statements of the associates prepared using IFRSs, and has reflected the adjustments made under the equity method.

Wus - Kunshan

	September 30, 2023	December 31, 2022	September 30, 2022
Current assets	$ 36,076,835	$ 29,594,548	$ 31,061,397
Non-current assets	28,803,794	24,731,967	26,254,839
Current liabilities	(19,514,277)	(16,849,338)	(21,348,484)
Non-current liabilities	(5,559,439)	(1,782,127)	(1,859,293)
Equity	39,806,913	35,695,050	34,108,459
Non-controlling interests	(239,514)	-	-
	$ 39,567,399	$ 35,695,050	$ 34,108,459
Proportion of the Company and its subsidiaries' ownership (%)	12.79	12.85	12.85
Equity attributable to the Company and its subsidiaries and carrying amount	$ 5,060,670	$ 4,586,869	$ 4,382,763

	For the Three Months Ended September 30 2023	2022	For the Nine Months Ended September 30 2023	2022
Operating revenue	$10,104,378	$ 8,950,485	$26,679,631	$25,498,989
Net profit for the period	$ 2,007,315	$ 1,707,456	$ 4,160,101	$ 4,056,379
Other comprehensive income (loss)	41,580	(111,864)	96,821	(477,401)
Total comprehensive income	$ 2,048,895	$ 1,595,592	$ 4,256,922	$ 3,578,978

Wus Printed Circuit (Kunshan) Co., Ltd. is a listed company in mainland China, and has level 1 quoted market price. The fair value information is as follows:

Company	September 30, 2023	December 31, 2022	September 30, 2022
Wus - Kunshan	$24,192,968	$12,760,706	$10,826,031

For the three months ended September 30, 2023 and 2022 and for the nine months ended September 30, 2023 and 2022 , the share of profits to the above-mentioned associates using the equity method were $257,014 thousand , $219,399 thousand ,$ 532,264 thousand and $521,224 thousand, respectively, based on the associates' financial statements which had not been reviewed by independent auditors for the same period.

The board of directors of WUS-Singapore, a subsidiary of the company decided in September, 2023 to purchase 163,097 shares of WUS Thailand held by it from Wus - Kunshan for $15,080 thousand with a shareholding ratio of 1%, mainly to seek a flexible cooperation model and Establishing a mutually beneficial strategic cooperative relationship. As of September 30,2023, the payment has not been paid, and account for other payables. WUS Thailand is a subsidiary of Wus - Kunshan, an investee company that adopts the equity method for valuation, so it adopts the equity method for valuation.

14. PROPERTY, PLANT AND EQUIPMENT

a. The cost, depreciation, and impairment of the property, plant and equipment of the Company were as follows:

For the Nine Months Ended September, 2023

	land_ improvements	Buildings	Machinery and Equipment	Transportation Equipment	Furniture and fixtures	Construction in Progress and Equipment to be Inspected	Total
Cost							
Balance at January 1, 2023	$ -	$2,882,235	$6,697,047	$ 44,760	$ 636,130	$ 964,066	$11,224,238
Additions	391,006	84,733	233,316	831	16,940	(557,334)	169,492
Disposals	-	(610)	(128,456)	(1,413)	(10,298)	-	(140,777)
Effect of foreign currency exchange differences	-	554	1,195	-	622	-	2,371
Balance at September 30, 2023	$ 391,006	$2,966,912	$6,803,102	$ 44,178	$ 643,394	$ 406,732	$11,255,324
Accumulated depreciation and impairment							
Balance at January 1, 2023	$ -	$2,316,121	$5,725,838	$ 29,530	$ 530,899	$ -	$8,602,388
Depreciation	-	54,097	180,044	4,038	26,905	-	265,084
Disposals	-	(610)	(128,272)	(1,413)	(9,778)	-	(140,073)
Effect of foreign currency exchange differences	-	334	1,079	-	545	-	1,958
Balance at September 30, 2023	$ -	$2,369,942	$5,778,689	$ 32,155	$ 548,571	$ -	$8,729,357
Carrying amount at January 1, 2023	$ -	$ 566,114	$ 971,209	$ 15,230	$ 105,231	$ 964,066	$2,621,850
Carrying amount at September 30, 2023	$ 391,006	$ 596,970	$1,024,413	$ 12,023	$ 94,823	$ 406,732	$2,525,967

For the Nine Months Ended September 30, 2022

	Buildings	Machinery and Equipment	Transportation Equipment	Furniture and fixtures	Construction in Progress and Equipment to be Inspected	Total
Cost						
Balance at January 1, 2022	$ 2,813,325	$ 6,685,414	$ 44,788	$ 614,211	$ 677,591	$10,835,329
Additions	60,656	166,775	252	26,046	186,597	440,326
Disposals	-	(95,963)	(851)	(676)	-	(97,490)
Effect of foreign currency exchange differences	6,470	17,858	-	7,563	-	31,891
Balance at September 30, 2022	$ 2,880,451	$ 6,774,084	$ 44,189	$ 647,144	$ 864,188	$11,210,056
Accumulated depreciation and impairment						
Balance at January 1, 2022	$ 2,247,977	$ 5,692,086	$ 24,361	$ 512,029	$ -	$ 8,476,453
Depreciation	49,207	185,295	4,546	25,853	-	264,901
Disposals	-	(95,962)	(851)	(613)	-	(97,426)
Effect of foreign currency exchange differences	3,543	14,869	-	5,981	-	24,393
Balance at September 30, 2022	$ 2,300,727	$ 5,796,288	$ 28,056	$ 543,250	$ -	$ 8,668,321
Carrying amount at September 30, 2022	$ 579,724	$ 977,796	$ 16,133	$ 103,894	$ 864,188	$ 2,541,735

The company and its subsidiaries conducted asset impairment assessments based on the use value of property, plant and equipment in previous years. It is estimated that the recoverable amount of the discounted present value of future cash inflows is less than the book value, and the impairment loss has been recognized.

As of September 30, 2023, December 31, 2022, and September 30, 2022, the accumulated impairment losses are $798,455 thousand ,$807,285 thousand and $775,447 thousand, respectively.

b. Useful lives

Except for that certain equipment in the Company is depreciated using the declining balance method, the property, plant and equipment of the Company and subsidiaries are depreciated using the straight-line method according to the following service life:

Buildings	
Main structure	10-52 years
Facility	2-15 years
Machinery and Equipment	2-12 years
Transportation Equipment	3-5 years
Furniture and fixtures	2-20 years

Refer to Note 29 for the amounts of property, plant and equipment pledged by the Company and its subsidiaries as collateral for bank borrowings.

15. LEASE ARRANGEMENTS

a. Right-of-use assets

	September 30, 2023	December 31, 2022	September 30, 2022
Carrying amounts			
Land	$ 93,884	$ 100,465	$ 102,827
Office equipment	1,323	1,692	101
	$ 95,207	$ 102,157	$ 102,928

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Depreciation charge for right-of-use assets Land				
Land	$ 2,200	$ 2,202	$ 6,606	$ 6,609
Office equipment	149	141	435	410
	$ 2,349	$ 2,343	$ 7,041	$ 7,019

Other than the above depreciation expenses, the Company and its subsidiaries do not have significant addition, sublet or impairment regarding right-of-use assets for the nine months ended September 30, 2023 and 2022.

b. Lease liabilities

	September 30, 2023	December 31, 2022	September 30, 2022
Carrying amounts			
Current	$ 8,152	$ 9,035	$ 7,961
Non-current	$ 79,436	$ 84,804	$ 86,232

Ranges of discount rates (%) for lease liabilities were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Land	1.458～2.171	1.458～2.171	1.458～2.171
Office equipment	3～5.5	3～5.5	3

c. Material lease activities and terms

The lands of the Company’s factories are leased from the government, and will expire before November 2028. According to the lease terms, the Company may renew the leases upon expiry; provided that the government may adjust the rent according to the lands’ assessed present value. The Company does not have bargain purchase options upon the expiry of the said leases.

Centron obtained land use right from the government of the People’s Republic of China with a term of 50 years, expiring at the end of August 2050.

d. Other lease information

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Expenses relating to short-term and low-value asset leases	$ 652	$ 700	$ 1,980	$ 2,253
Total cash outflow for leases			$ 9,726	$ 9,900

16. BORROWINGS

a. Short-term borrowings

	September 30, 2023	December 31, 2022	September 30, 2022
Unsecured loans			
Annual interest rates were 1.8%～5.33% ,1.675%~1.9% and 1.41%～1.61% as of September 30, 2023, December 31, 2022, and September 30, 2022, respectively	$ 905,869	$ 384,000	$ 317,000

b. Short-term bills payable

Guarantee or Acceptance Agency	September 30, 2023	December 31, 2022	September 30, 2022
China Bills Finance Corporation	$ 200,000	$ 200,000	$ 200,000
Mega Bills Finance Co., Ltd.	200,000	150,000	150,000
	400,000	350,000	350,000
Less: Unamortized discounts	713	721	460
	$ 399,287	$ 349,279	$ 349,540
Range of interest rate (%)	2.065	1.968～1.988	1.685～1.898

c. Long-term borrowings

	September 30, 2023	December 31, 2022	September 30, 2022
Commercial paper facilities with revolving line of credit			
Expire before June 2025, with annual interest rates as of September 30, 2023, December 31, 2022, and September 30, 2022, respectively at 2.12%~2.17%,1.9573%~2.0573% and 1.657%~1.739%, respectively.	$ 399,446	$ 399,625	$ 399,501
Unsecured loans			
Repay until May 2028, with annual interest rates as of September 30, 2023, December 31, 2022, and September 30, 2022, respectively at 1.45%~2.265%,1.325%～1.94% and 1.075%～1.6058%, respectively. (Note)	$ 1,364,758	$ 1,311,876	$ 1,326,782
Secured loans			
Repay until July 2026, with annual interest rates as of September 30, 2023, December 31, 2022, and September 30, 2022, respectively at 1.85%~1.88%,1.725%～1.755% and 1.475%～1.505%, respectively.	392,308	484,615	507,692
	2,156,512	2,196,116	2,233,975

	September 30, 2023	December 31, 2022	September 30, 2022
Less: Current portion	572,545	548,462	655,385
	$ 1,583,967	$ 1,647,654	$ 1,578,590

Note: The Company obtained the approval for Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan by the Ministry of Economic Affairs in January 2022, and shall complete the investment by December 31, 2024 in accordance with the relevant regulations. As of September 30, 2023, the Company has received loans for $154,758 thousand at a preferred interest rate for the use of capital expenditures and working capital. Such loans shall be repaid in installments starting 2 years after the first withdrawal (the grace period). The interest rates of the loans in the first 5 years are calculated based on the floating interest rate of two-year fixed-postal savings less than $5 million minus 0.145% annual interest rate; where in failure to fulfill the requirement of the aforementioned loans, the interest rates shall be calculated based on the floating interest rate of two-year fixed-postal savings less than $5 million plus 0.355% annual interest rate.

17. ACCOUNTS PAYABLE

The average payment terms of procurement are from 1 - 4 months. The Company and its subsidiaries have established its financial risk management policy to ensure timely repayment of all payables.

18. OTHER PAYABLES

	September 30, 2023	December 31, 2022	September 30, 2022
Accrued salaries and bonus	$ 135,503	$ 145,783	$ 123,879
Payable for property, plant and equipment	40,546	137,683	116,558
Accrued resignation pay	31,291	34,580	34,376
Accrued utilities	26,700	17,806	21,282
Accrued commissions expense	24,186	23,222	28,647
Accrued leave pay	20,302	20,020	17,889
Others	173,249	149,029	81,308
	$ 451,777	$ 528,123	$ 423,939

19. RETIREMENT BENEFIT PLANS

For the three months ended September 30, 2023 and 2022 and for the nine months ended September 30, 2023 and 2022, the pension expenses of defined benefit plans were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2022 and 2021, respectively.

20. EQUITY

a. Share capital

	September 30, 2023	December 31, 2022	September 30, 2022
Number of shares authorized (in thousands)	590,000	590,000	590,000
Shares authorized	$ 5,900,000	$ 5,900,000	$ 5,900,000
Number of shares issued and fully paid (in thousands)	182,741	182,741	182,741
Shares issued	$ 1,827,405	$ 1,827,405	$ 1,827,405

Fully paid ordinary shares, which have a par value of NT$10, carry one vote per share and the right to dividends. The total of 68,000 thousand shares from the authorized share capital was reserved for the issuance of employee stock options.

b. Capital surplus

	September 30, 2023	December 31, 2022	September 30, 2022
May be used to offset deficit, distributed as cash, or transferred to share capital (Note)			
Additional paid-in Capital	$ 208,422	$ 208,422	$ 208,422
Treasury share transactions	6,256	5,603	5,603
Expired share options	11,625	11,625	11,625
May be used to offset a deficit only			
Dividends unclaimed over time	5,712	6,314	6,333
May not be used for any purpose			
Share of changes in equity of associates	221,108	146,742	141,362
	$ 453,123	$ 378,706	$ 373,345

Note: Such capital surplus can be used to offset deficits; also, when the Company does not have any deficits, it may be distributed as cash dividend or transferred to share capital. However, it is limited to a certain percentage of the annual paid in capital for the purpose of transfer to share capital.

c. Retained earnings and dividends policy

Pursuant to the Company's Articles of Incorporation, if there are earnings from the company's end-of-year settlement, it shall first be allocated for tax payments and to make up any accumulated losses, followed by setting aside 10% as legal reserve. However, this requirement shall not apply if the cumulative statutory surplus reserve has reached the Company's total paid-in capital. Then, the Company shall appropriate or reverse to special reserve based on the Company's operating needs and pursuant to regulations provided by the competent authority. If there is surplus remaining after appropriation, the Board of Directors shall draft an earnings distribution proposal regarding the remainder of the surplus as well as accumulated undistributed earnings at the beginning of the period for approval at the shareholders' meeting to allocate dividends to shareholders.

The Company's industry is mature. To meet the funding needs for now and future business expansion and satisfy the shareholders' demand for cash inflows, the Company shall use residual dividend policy to distribute dividends, of which the cash dividend is not lower than 20% of the total dividend distribution.

The legal reserve may be used to offset deficits. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's full paid share capital, the excess may be transferred to capital or distributed in cash.

The appropriations of earnings for 2022 and 2021 had been approved by the shareholders' meetings in June 2023 and 2022, respectively. The appropriations and dividends per share were as follows:

	For the year Ended	**For the year Ended**

	December 31 2022	December 31 2021
Legal reserve	$ 56,398	$ 53,160
Reversal special reserve	$ -	($ 6,922)
Cash dividends	$ 91,370	$ 182,741
Dividend per share (NT$)	$ 0.5	$ 1

d. Other equity items

1) Exchange differences on translation of the financial statements of foreign operations

	For the Nine Months Ended September 30	
	2023	2022
Balance at beginning of the period	($ 346,696)	($ 421,036)
Recognized for the period		
Exchange differences on translation of the financial statements of foreign operations	22,203	190,933
Income tax related to Exchange differences on translation of the financial statements of foreign operations	(4,441)	(38,187)
Other comprehensive gain or loss for the period	17,762	152,746
Balance at end of the period	($ 328,934)	($ 268,290)

2) Unrealized gains and losses on financial assets at FVTOCI.

	For the Nine Months Ended September 30	
	2023	2022
Balance at beginning of the period	($237,268)	($110,616)
Recognized for the period		
Unrealized gains and losses - equity instruments	42,400	(65,753)
Share of associates accounted for using the equity method	19,340	(61,344)
Other comprehensive gain or loss for the period	61,740	(127,097)
Associates dispose of investment in equity instruments at fair value through other comprehensive income	(1,870)	-
Balance at end of the period	($177,398)	($237,713)

e. Treasury shares

There is no change in number of treasury shares in the nine months Ended September 30,2023 and 2022.

Subsidiry – Yun Hus investment bought the company’s stock for investment and wealth management. The Original cost was $93,017 thousand. The relevant information of the company’s held on the balance sheet date is as follows:

Investee	Shares Held By Subsidiaries	Carrying amount	Fair Value
	(In thousand shares)	NT$	NT$
September 30, 2023			
Yun-Hsu Investment	1,306	$ 52,634	$ 52,634
December 31, 2022			
Yun-Hsu Investment	1,306	$ 35,133	$ 35,133
September 30, 2022			
Yun-Hsu Investment	1,306	$ 32,325	$ 32,325

The Company's shares held by the subsidiaries are deemed as treasury shares, and are entitled some right as regular shareholders, except that they are not entitled to participate in the Company's capital increase in cash and right to vote.

21. OPERATING REVENUE

a. Contract balances

	September 30, 2023	December 31, 2022	September 30, 2022	January 1, 2022
Accounts receivable	$ 939,053	$1,040,381	$1,319,699	$1,599,107
Contract liabilities-current				
Sale of goods	$ 135,682	$ 131,625	$ 187,738	$ 140,062

The changes in contract liabilities was mainly due to the difference in timing between the satisfaction of performance obligations and customer payment, and there is no other significant change.

b. Breakdown of customer contract Revenue

Please refer to Note 33 for the information of revenue breakdown.

22. NET PROFIT FOR THE PERIOD

a. Other gains and losses

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Net foreign exchange gains	$ 55,355	$ 68,338	$ 61,108	$ 148,582
Gain on financial assets at FVTPL	2,333	3,507	6,755	16,120
Gain on disposal of property, plant and equipment	677	152	1,553	1,099
Others	(765)	(624)	(2,242)	(1,564)
	$ 57,600	$ 71,373	$ 67,174	$ 164,237

The components of net foreign exchange gains were as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Foreign exchange gains	$ 77,885	$ 122,792	$ 178,988	$ 327,363
Foreign exchange losses	(22,530)	(54,454)	(117,880)	(178,781)
Net foreign exchange gains	$ 55,355	$ 68,338	$ 61,108	$ 148,582

b. Finance costs

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Interest on bank loans	$ 18,010	$ 11,607	$ 47,509	$ 32,842
Interest on lease liabilities	443	459	1,358	1,406
	18,453	12,066	48,867	34,248
Less: Amounts included in the cost of qualifying assets	3,650	2,459	12,331	6,223
	$ 14,803	$ 9,607	$ 36,536	$ 28,025

Information about capitalized interest was as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Capitalized interest amount	$ 3,650	$ 2,459	$12,331	$ 6,223
Capitalization rate (%)	1.92	1.2～1.32	1.8～1.92	1.08～1.32

c. Depreciation and amortization

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Property, plant and equipment	$ 90,588	$ 88,299	$ 265,084	$ 264,901
Right-of-use asset	2,349	2,343	7,041	7,019
Others	935	1,038	2,877	3,443
	$ 93,872	$ 91,680	$ 275,002	$ 275,363
Analysis of depreciation by function				
Operating costs	$ 87,985	$ 85,984	$ 257,935	$ 258,594
Operating expenses	4,952	4,658	14,190	13,326

	$ 92,937	$ 90,642	$ 272,125	$ 271,920

Analysis of amortization by function				
Operating costs	$ 766	$ 975	$ 2,365	$ 3,127
Operating expenses	169	63	512	316
	$ 935	$ 1,038	$ 2,877	$ 3,443

d. Employee benefits

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Short-term employee benefits				
Salaries	$ 189,531	$ 213,718	$ 566,613	$ 693,927
Labor and health insurance	15,071	18,393	48,775	56,552
Remuneration of directors	574	632	1,524	1,939
Others	13,335	15,244	47,329	50,115
	218,511	247,987	664,241	802,533
Post-employment benefits				
Defined contribution plans	9,090	10,949	28,904	33,212
Defined benefit plans	1,361	1,547	4,083	4,643
	10,451	12,496	32,987	37,855
	$ 228,962	$ 260,483	$ 697,228	$ 840,388
Analysis by function				
Operating costs	$ 167,784	$ 199,744	$ 513,546	$ 650,847
Operating expenses	61,178	60,739	183,682	189,541
	$ 228,962	$ 260,483	$ 697,228	$ 840,388

e. Remuneration of employees and directors

According to the Company’s Articles of Incorporation, the remuneration for employees and Directors shall be between 0.1-10% (inclusive) and no higher than 2% of the earnings before tax of the year and before deducting remuneration for employees and Directors. The accrual amounts of remuneration of employees and directors for the three months ended September 30,2023 and 2022 ,and for nine months ended September 30,2023 and 2022 are as follows:

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Remuneration of employees	$ 109	$ 197	$ 109	$ 554
Remuneration of directors	$ 109	$ 197	$ 109	$ 554

If there is a change in the proposed amounts after the consolidated financial statement authorized for issue, the differences are recorded as a change in accounting estimate and will be adjusted in the following year.

The amount of 2022 and 2021 remuneration for employees and directors (distributed in cash) resolved at the board meeting in March 2023 and 2022 are as follows:

	For the Year Ended December 31	
	2022	**2021**
Remuneration of employees	$ 606	$ 612
Remuneration of directors	$ 606	$ 612

There is no difference between the actual distribution amount of remuneration for employees and directors in 2022 and 2021 and the amount recognized in the consolidated financial report for the year 2022 and 2021.

Information on the remuneration of employees and directors approved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

23. INCOME TAX

a. Main components of income tax expense recognized in profit or loss

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Current income tax				
In respect of the current period	$ 15,206	($ 10,601)	$ 30,308	$ 66,155
Income tax on unappropriated earnings	(558)	(4,002)	18,313	-
Adjustments for prior years	-	-	-	(1,886)
	14,648	(14,603)	48,621	64,269
Deferred income tax				
In respect of the current period	$ 19,930	$ 49,357	$ 3,938	$ 46,961
	19,930	49,357	3,938	46,961
	$ 34,578	$ 34,754	$ 52,559	$ 111,230

i. WGH is established in Samoa, WUS-BVI and CEH-BVI in the British Virgin Islands, and CEK in Hong Kong. These subsidiaries are exempt from payment of business income tax pursuant to local laws.

ii. WUS-Singapore is established in Singapore, and the tax amount is calculated by multiplying taxable income by the applicable tax rate, with applicable tax rate at 17%.

iii. The applicable tax rate of Centron and Wus Energy is 25% in accordance with the "Enterprise Income Tax Law of the People's Republic of China" and other applicable laws.

b. There was no income tax recognized directly in equity by the Company and its subsidiaries.

c. Income tax expense recognized in other comprehensive income

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Deferred tax				
Exchange differences on translation of foreign operations	$ 45,291	$ 7,604	$ 4,441	$ 38,187

d. Income tax assessment

The Company and its subsidiaries'-Yun Hsu investment income tax returns as of 2021 have been approved by the tax authorities.

24. EARNINGS PER SHARE

The net profit (loss) and weighted average number of ordinary shares outstanding used in the computation of earnings (losses) per share were as follows:

Net profit (loss) for the period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Net profit attributable to owners of the Company	$ 123,990	$ 175,002	$ 91,327	$ 464,826

Number of ordinary shares

Unit: Thousand Shares

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2023	2022	2023	2022
Weighted average number of ordinary shares used in the computation of basic earnings (losses) per share	182,741	182,741	182,741	182,741
Less:Weighted average number of outstanding shares of the company held by subsidiaries	1,306	1,306	1,306	1,306
Weighted average number of ordinary shares used in the computation of basic earnings per share	181,435	181,435	181,435	181,435
Add: Potentially dilutive ordinary shares－ Remuneration of employee	3	22	10	28
Weighted average number of ordinary shares used in the computation of diluted earnings per share	181,438	181,457	181,445	181,463

The Company is able to settle the employees remuneration by cash or shares, the Company assumed that the entire amount of the remuneration will be settled in shares and the resulting potential shares are included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the shares have a dilutive effect. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the meeting approve the number of shares to be distributed to employees in the following year.

25. NON-CASH TRANSACTIONS

For the nine months ended September 30, 2023 and 2022, the Company and its subsidiaries entered into the following non-cash investing activities:

	For the Nine Months Ended September 30	
	2023	**2022**
Investing activities affecting both cash and non-cash items		
Acquisition of property, plant and equipment	$ 169,492	$ 440,326
Decrease in prepayments for equipment	-	(5,042)
Decrease in payables for equipment	97,137	50,018
Capitalized interest	(12,331)	(6,223)
Cash paid	$ 254,298	$ 479,079

26. CAPITAL MANAGEMENT

The Company and its subsidiaries manage their capital to ensure that the entities will be able to continue as going concerns while maximizing the return to stakeholders through the optimization of the debt and equity balance.

The capital structure of the Company and its subsidiaries consist of net liabilities and equity, without any need for complying with other external capital requirements.

27. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments that are not measured at fair value

The management of the Company and its subsidiaries believe the carrying amounts of financial assets and financial liabilities recognized in the financial statements approximate their fair values.

b. Fair value of financial instruments that are measured at fair value on a recurring basis

i. Fair value hierarchy

	Level 1	**Level 2**	**Level 3**	**Total**
September 30, 2023				
Financial assets at FVTPL				
Mutual funds	$ 1,903	$ -	$ -	$ 1,903
Floating income financial products	-	-	311,029	311,029
	$ 1,903	$ -	$ 311,029	$ 312,932
Financial assets at FVTOCI				
Domestic Emerging stocks	$ 74,250	$ -	$ -	$ 74,250
Foreign listed stocks	96,409	-	-	96,409

	$ 170,659	$ -	$ -	$ 170,659
December 31, 2022				
Financial assets at FVTPL				
Mutual funds	$ 27,049	$ -	$ -	$ 27,049
Floating income financial products	-	-	267,309	267,309
	$ 27,049	$ -	$ 267,309	$ 294,358
Financial assets at FVTOCI				
Domestic unlisted stocks	$ -	$ -	$ 79,500	$ 79,500
Foreign listed stocks	48,759	-	-	48,759
	$ 48,759	$ -	$ 79,500	$ 128,259
September 30, 2022				
Financial assets at FVTPL				
Mutual funds	$ 26,791	$ -	$ -	$ 26,791
Floating income financial products	-	-	294,216	294,216
	$ 26,791	$ -	$ 294,216	$ 321,007
Financial assets at FVTOCI				
Domestic unlisted stocks	$ -	$ -	$ 79,500	$ 79,500
Foreign listed stocks	51,733	-	-	51,733
	$ 51,733	$ -	$ 79,500	$ 131,233

There was no transfer between Level 1 and Level 2 during the nine months ended September 30, 2023 and 2022.

ii. Reconciliation of Level 3 fair value measurements of financial instruments

	For the Nine Months Ended September 30	
	2023	2022
Financial assets at FVTPL		
Balance at beginning of the period	$ 267,309	$ 813,631
Purchase	570,700	868,280
Disposal	(534,275)	(1,422,547)
Recognized in profit or loss (other gains and losses)	6,489	16,001
Effects of foreign currency exchange	806	18,851
Balance at end of the period	$ 311,029	$ 294,216
Financial assets at FVTOCI		
Balance at beginning of the period	$ 79,500	$ 70,000
Purchase	-	9,500
Transfer from Level 3 (Note)	(79,500)	-

	For the Nine Months Ended September 30	
	2023	2022
Balance at end of the period	$ -	$ 79,500

Note: Since the stocks have emerged and their transactions are active, they are transferred from level 3 to level 1.

iii. Valuation techniques and inputs applied for the purpose of measuring Level 3 fair value measurement

The financial products held by the company and its subsidiaries have no market price for reference, but are estimated by evaluation methods, and their fair value is estimated by referring to the expected rate of return of the contract. For equity investment in unlisted companies without an active market, the company believes that the book value is close to the fair value.

c. Categories of financial instruments

	September 30, 2023	December 31, 2022	September 30, 2022
Financial assets			
Financial assets at fair value through profit or loss	$ 312,932	$ 294,358	$ 321,007
Financial assets at amortized cost (Note 1)	4,410,034	4,053,570	4,341,880
Financial assets at fair value through other comprehensive investment - equity instruments	170,659	128,259	131,233
Financial liabilities			
Financial liabilities at amortized cost (Note 2)	4,459,939	3,966,162	4,005,743

Note 1: The balances included financial assets at amortized cost, which comprise cash and cash equivalents, notes and accounts receivable (including related parties), other receivables (excluding tax refund receivable), other financial assets and refundable deposits.

Note 2: The balances included financial liabilities measured at amortized cost, which comprise short-term bills payable, accounts payable, other payables, short-term borrowings and long-term borrowings (including current portion of long-term borrowings) and deposits received.

d. Financial risk management objectives and policies

The Company and its subsidiaries's major financial instruments include accounts receivable, equity instrument investments, other financial assets, accounts payable, short-term notes payable, Long-term and short-term loans (including long-term loans due within one year) and lease liabilities. The financial management department of the Company and its subsidiaries provides services for various business units, coordinates access to domestic and international financial markets, and monitors and manages the financial risks relating to the operations of the Company and its subsidiaries through internal risk reports which analyze exposures by degree and breadth of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

1) Market risk

The Company and its subsidiaries' activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below), interest rates (see (b) below) and other price (see (c) below)

There had been no change to the Company and its subsidiaries' exposure to market risks or the manner in which these risks were managed and measured.

a)Foreign currency exchange rate risk

The Company and its subsidiaries were engaged in foreign currency denominated sales and purchase transactions, which exposed the Company to foreign currency exchange rate risk. Exchange rate exposures were managed by natural hedges of receivables and payables in the same currency to reduce the exchange rate risk.

For the carrying amounts of the Company and its subsidiaries' non-functional currency denominated monetary assets and liabilities at the balance sheet date, refer to Note 31.

Sensitivity analysis

Foreign currency financial assets and financial liabilities of the Company and its subsidiaries are mainly affected by fluctuations in the exchange rate of US dollars and RMB. The following table details the Company and its subsidiaries' sensitivity to 1% change in the functional currencies against the relevant foreign currencies. The sensitivity rate used when reporting foreign currency risk internally to key management personnel and representing management's assessment of the reasonably possible change in foreign exchange rates is 1%.

The sensitivity analysis included only outstanding foreign currency denominated monetary items. In the following table indicates amount that would increase net profit before tax of the Company when the functional currency depreciates by 1% relative to foreign currencies:

	USD Impact		**RMB Impact**	
	For the Nine Months Ended September 30		**For the Nine Months Ended September 30**	
	2023	2022	2023	2022
Profit (Note)	$ 9,500	$ 9,572	$ 9,963	$ 11,332

Note: This was mainly attributable to the exposure to outstanding cash and cash equivalents, accounts receivable, other receivables, Financial assets at FVTPL, other financial assets, Long-term and short-term loans, accounts payable, other payables, and deposits received in USD and RMB which were not hedged at the balance sheet date.

In management's sensitivity analysis was unrepresentative of the in herent foreign exchange risk because the exposure at the balance sheet date did not reflect the exposure during the period. Sales in USD will fluctuate according to the terms of contracts.

b) Interest risk

The Company and its subsidiaries were exposed to interest risk because the Company and its subsidiaries borrowed funds at floating interest rates. The carrying amounts of the Company and its subsidiaries' financial assets and liabilities with exposure to interest rates risks at the balance sheet date were as follows:

	September 30, 2023	December 31, 2022	September 30, 2022
Fair value interest rate risk			
Financial assets	$2,869,638	$2,544,740	$2,552,016
Financial liabilities	1,970,990	1,662,743	1,760,234
Cash flow interest rate risk			
Financial assets	521,271	335,659	335,504
Financial liabilities	1,578,266	1,360,491	1,234,474

Sensitivity analysis

If interest rates had been 1% higher and all other variables were held constant, the Company and its subsidiaries' net profit before tax would have decreased by $11,837 thousand and $9,259 thousand for the nine months ended September 30, 2023 and 2022 respectively, mainly due to the variable interest rate financial liabilities borrowed by the company and its subsidiaries.

c) Other price risk

The Company and its subsidiaries were exposed to equity price risk through their investments in mutual fund、foreign listed stocks、domestic emerging Stocks and domestic unlisted stocks, the risk is managed by maintaining a portfolio of investments with different risks.

Sensitivity analysis

The sensitivity analysis measures the exposure to equity and bond price risk at the balance sheet date.

If price of mutual funds had been 1% lower. Net Profit before tax for the nine months ended September 30, 2023 and 2022 would have decreased by $19 thousand and $268 thousand, respectively, as a result of the changes in the fair value of financial assets at FVTPL.

If equity prices of foreign listed shares、 domestic emerging Stocks and domestic unlisted shares had been 1% lower, other comprehensive income for the nine months ended September 30, 2023 and 2022 would have decreased by $1,707 thousand and $1,312 thousand, respectively, as a result of the changes in the fair value of financial assets at FVTOCI.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Company and its subsidiaries. As of the balance sheet date, the Company and its subsidiaries' maximum exposure to credit risk is the carrying amount of the financial assets on the consolidated balance sheets.

The policy adopted by the Company and its subsidiaries is to only conduct transaction with reputable objects, and to obtain sufficient guarantees under necessary circumstances to reduce the risk of financial losses due to defaults. The Company and its subsidiaries will use other publicly available financial information and historical transactions records to rate major customers. Continuously to monitor the credit exposure risk and the credit ratings of the counterparties, and distribute the total transaction amount to different customers with qualified credit rating, and the credit risk is controlled through the yearly review and approval of counterparty credit limits.

The Company and its subsidiaries' balance of accounts receivable, customer whose accounts receiable exceed 10% of the total amount are as follow:

	September 30, 2023	December 31, 2022	September 30, 2022
A Customer	$ 114,032	$ 199,007	$ 197,464
B Customer	129,604	105,441	178,893
C Customer	-	-	166,316
	$ 243,636	$ 304,448	$ 542,673

3) Liquidity risk

The management of the Company and its subsidiaries continuously monitor the movements of cash flows, net cash position and the utilization of bank loan commitments to control proportion of long-term and short-term bank loans and ensure the compliance with loan covenants.

The Company and its subsidiaries rely on bank borrowings as a significant source of liquidity. As of September 30, 2023, December 31, 2022, and September 30, 2022, the Company and its subsidiaries' unused short term and long term bank loan facilities were $2,949,888 thousand、$2,963,694 thousand and $3,156,005 thousand, respectively.

The financial liabilities of the company and its subsidiaries during the agreed repayment period are summarized and listed as follow according to the maturities date and undiscounted maturity amount.

	Less Than 1 Year	**1-5 Years**	**Over 5 Years**	**Total**
September 30, 2023				
Short-Term Borrowings	$ 910,782	$ -	$ -	$ 910,782
Short-term notes and bills payable	400,000	-	-	400,000
Accounts Payable	546,436	-	-	546,436
Other Payables	451,777	-	-	451,777
Long-Term Bank loan	602,224	1,606,321	-	2,208,545
Lease Liabilities	10,240	38,196	51,002	99,438
Refund Liability	49,999	-	-	49,999
Deposits Received	-	58	-	58
	$2,971,458	$1,644,575	$ 51,002	$4,667,035

December 31, 2022

	Less Than 1 Year	1-5 Years	Over 5 Years	Total
Short-Term Borrowings	$ 385,375	$ -	$ -	$ 385,375
Short-term notes and bills payable	350,000	-	-	350,000
Accounts Payable	508,583	-	-	508,583
Other Payables	528,123	-	-	528,123
Long-Term Bank loan	578,255	1,669,154	-	2,247,409
Lease Liabilities	10,218	39,280	57,560	107,058
Refund Liability	38,499	-	-	38,499
Deposits Received	-	61	-	61
	$2,399,053	$1,708,495	$ 57,560	$4,165,108

September 30, 2022				
Short-Term Borrowings	$ 317,850	$ -	$ -	$ 317,850
Short-term notes and bills payable	350,000	-	-	350,000
Accounts Payable	680,274	-	-	680,274
Other Payables	423,939	-	-	423,939
Long-Term Bank loan	679,115	1,595,591	-	2,274,706
Lease Liabilities	9,758	38,242	59,818	107,818
Refund Liability	62,647	-	-	62,647
Deposits Received	-	1,015	-	1,015
	$2,523,583	$1,634,848	$ 59,818	$4,218,249

28. TRANSACTIONS WITH RELATED PARTIES

Details of transactions between the Company and its subsidiaries and related parties were disclosed below:

a. Related party names and relationships

Related Party Name	Relationship
WUS Printed Circuit (Kunshan) Co., LTD.	Associate
WUS Printed Circuit KEPZ (Kunshan) Co., Ltd.	Associate
WUS International Company Limited	Associate
East Wast Trading Company	Associate
Centronix Electronics (Kunshan) Co.,Ltd.	Associate
WUS Printed Circuit (Huang Shi) Co., Ltd.	Associate

b. Operating revenue

Related Party Name	For the three months Ended September 30		For the Nine months Ended September 30	
	2023	2022	2023	2022

Associates	$ 15,571	$ 48,896	$ 68,407	$ 120,582

Except that some products have no price of selling other third party for comparison, the prices of other items sold to related parties are not significantly different from those of ordinary customers, and the payment terms are about 30-120 days, which is also the same with the general customer collection period.

c. Purchase of goods

Related Party Name	For the three months Ended September 30		For the Nine months Ended September 30	
	2023	2022	2023	2022
Associates	$ 9,962	$ 18,341	$ 42,007	$ 78,747

The Company and its subsidiaries purchased from the related parties and did not purchase similar products from non-related parties. Therefore, the purchase price is not comparable with non-related parties. Payments term to related parties were made under normal terms.

d. Acquisition of property, plant and equipment

	Purchase Price			
Related Party Name	For the three months Ended September 30		For the Nine months Ended September 30	
	2023	2022	2023	2022
Associates	$ 2,116	$ -	$ 4,476	$ 1,018

e. Receivables from related parties

Account Item	**Related Party Category/Name**	September 30, 2023	December 31, 2022	September 30, 2022
Accounts receivable - related parties	Associates	$ 29,261	$ 62,982	$ 64,721
other receivables	Associates	$ 2,611	$ 3,684	$ 4,717

No guarantee had been received for receivables from outstanding related parties. For the ended September 30, 2023 and 2022, no impairment loss was recognized on receivables from related parties.

f. Payables to related parties

	Related Party	September	December	September

Account Item	Category	30, 2023	31, 2022	30, 2022
Accounts payable	Associates	$ 4,888	$ 12,615	$ 12,937
Other payables	Associates	$ 27,553	$ 84	$ 141

The outstanding accounts payable to related parties were unsecured.

g. Remuneration of key management personnel

Remuneration of directors and other members of key management was as follows:

	For the three months Ended September 30		For the Nine months Ended September 30	
	2023	2022	2023	2022
Short-term employee benefits	$ 2,527	$ 2,259	$ 7,471	$ 7,525
Post-employment benefits	87	87	261	261
	$ 2,614	$ 2,346	$ 7,732	$ 7,786

29. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The Company and its subsidiaries provided the following assets as collaterals for oil purchasing and short-term and long-term borrowings:

	Carrying amount		
	September 30, 2023	December 31, 2022	September 30, 2022
Property, plant and equipment			
Buildings	$ 188,153	$ 197,656	$ 200,833
Other financial assets - non-current	160	160	160
	$ 188,313	$ 197,816	$ 200,993

30. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

The company and its subsidiaries have significant commitment matters as follow at September 30,2023:

(1)The amount of the letter of credited that have been opened but not used is $31,733 thousand.

(2)The amount of signed but not yet recognized purchasing contract of property,plant and equipment are $132,161 thousand.

31. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The following information was aggregated by the foreign currencies other than functional currencies of the Company and its subsidiaries and the exchange rates between the foreign currencies and the respective functional currencies were disclosed. The significant assets and liabilities denominated in foreign currencies were as follows:

Unit: Foreign Currency in thousand
/ NT in thousand;
Exchange rate: dollar

	Foreign Currency	Exchange Rate		Carrying Amount
September 30, 2023				
Financial assets				
Monetary items				
USD	$ 23,151	32.26	(USD:NTD)	$ 746,855
USD	28,713	7.3152	(USD:RMB)	926,274
RMB	225,928	4.41	(RMB:NTD)	996,342
Financial liabilities				
Monetary items				
USD	5,425	32.26	(USD:NTD)	175,012
USD	16,989	7.3152	(USD:RMB)	548,078
Non-monetary items				
Financial assets at fair value through other comprehensive income				
EUR	2,843	33.91	(EUR:NTD)	96,409
Investments accounted for using the equity method				
RMB	1,800,012	4.41	(RMB:NTD)	7,938,052
USD	3,477	32.26	(USD:NTD)	112,181
December 31, 2022				
Financial assets				
Monetary items				
USD	$ 18,655	30.72	(USD:NTD)	$ 573,067
USD	30,622	6.9818	(USD:RMB)	940,692
RMB	249,477	4.4	(RMB:NTD)	1,097,700
Financial liabilities				
Monetary items				
USD	5,503	30.72	(USD:NTD)	169,041
USD	14,224	6.9818	(USD:RMB)	436,948
Non-monetary items				
Financial assets at fair value through other comprehensive income				
EUR	1,490	32.76	(EUR:NTD)	48,759
Investments accounted for using the equity method				
RMB	1,670,220	4.4	(RMB:NTD)	7,348,315

	Foreign Currency	Exchange Rate		Carrying Amount
USD	3,075	30.72	(USD:NTD)	94,457
September 30, 2022				
Financial assets				
Monetary items				
USD	26,256	31.75	(USD:NTD)	833,644
USD	26,678	7.1188	(USD:RMB)	847,029
RMB	254,086	4.46	(RMB:NTD)	1,133,224
Financial liabilities				
Monetary items				
USD	5,664	31.75	(USD:NTD)	179,819
USD	17,123	7.1188	(USD:RMB)	543,650
Non-monetary items				
Financial assets at fair value through other comprehensive income				
EUR	1,655	31.16	(EUR:NTD)	51,733
Investments accounted for using the equity method				
RMB	1,592,224	4.46	(RMB:NTD)	7,101,318
USD	2,810	31.75	(USD:NTD)	89,214

The total foreign exchange gains and losses (including realized and unrealized) were gains of $55,355 thousand, gains of $68,338 thousand, gains of $61,108 thousand and gains of $148,582 thousand,for the three months ended September 30, 2023 and 2022, and for the nine months ended September 30, 2023 and 2022, respectively, respectively. It is impractical to disclose net foreign exchange gains and losses by each significant foreign currency due to the variety of the foreign currencies of each entity.

32. ADDITIONAL DISCLOSURES

a. Information about significant transactions:

1) Financing provided to others: (Table 1)

2) Endorsements/guarantees provided: None

3) Marketable securities held (excluding investments in subsidiaries and associates) at year end:(Table 2)

4) Marketable securities acquired or disposed at costs or prices at least NT$300 million or 20% of the paid-in capital: None

5) Acquisition of individual real estate at costs of at least NT$300 million or 20% of the paid-in capital: None

6) Disposal of individual real estate at prices of at least NT$300 million or 20% of the paid-in capital: None

7) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None

8) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital :(Table 3)

9) Trading in derivative instruments: None

10) The business relationship between the parent company and the subsidiaries and between each subsidiary, and the circumstances and amounts of any significant transactions: (Table 4)

b. Information on investees: (Table 5)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment gain or loss, carrying amount of the investment at the end of the period, repatriations of investment income, and limit on the amount of investment in the mainland China area: (Table6)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:

a) Transactions：(Table 4)
The unrealized profit and loss of the purchase and sale of the above item has been eliminated according to the equity method. Transactions with subsidiaries has been written-off in consolidated financial statements.

b) The balance of receivables and payables: (Table 4)
The balance of receivables and payments arising from transactions between the company and its subsidiaries has been written-off in consolidated financial statements.

c) The amount of property transactions and the amount of the resultant gains or losses :(Note 28)

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the period and the purposes: None

e) The highest balance, the end of period balance, the interest rate range, and total current period interest with respect to financing of funds: (Table 1)

f) Other transactions that have a material effect on the profit or loss for the period or on the financial position, such as the rendering or receiving of services: (None)

d. Information of major shareholders: list of the shareholders with ownership of 5% or greater, showing the names, the number of shares and percentage of ownership held by each shareholder. : (Table 7)

33. SEGMENT INFORMATION

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of products or services delivered or provided. Specifically, the Company and its subsidiaries' reportable segments were as follows:

Segment revenues and operating results

The following is an analysis of the Company and its subsidiaries' revenues and results of operations by reportable segment:

	Manufacturing and trading of printed circuit boards	Assembly and trading of PCB/ light products	Investment	Others	Adjustment and Elimination	Total
For the nine months ended September 30, 2023						
Revenues from external customers	$ 1,436,786	$ 1,174,066	$ -	$ 20,396	$ -	$ 2,631,248
Inter segment revenue	34,662	88,946	-	1,447	(125,055)	-
Segment revenue	$ 1,471,448	$ 1,263,012	$ -	$ 21,843	($ 125,055)	$ 2,631,248
Segment income (loss)	($ 566,369)	$ 63,520	($ 939)	$ 12,926	($ 2,309)	($ 493,171)
Interest income						70,313
Other income						3,842
Other gains and losses						67,174
Financial cost						(36,536)
Profits of subsidiaries and associates using equity method						532,264
Profit before income tax						143,886
Income tax expense						52,559
Net profit for the period						$ 91,327
Identifiable assets	$ 4,220,046	$ 3,716,272	$ 1,056,580	$ 176,491	($ 411,130)	$ 8,758,259
Investments accounted for using the equity method						5,075,750
Total assets						$ 13,834,009
Total liabilities	$ 5,044,985	$ 839,062	$ 89,734	$ 19,653	($ 355,536)	$ 5,637,898
For the nine months ended September 30, 2022						
Revenues from external customers	$ 2,461,459	$ 1,555,707	$ -	$ 25,851	$ -	$ 4,043,017
Inter segment revenue	54,007	93,405	-	3,929	(151,341)	-
Segment revenue	$ 2,515,466	$ 1,649,112	$ -	$ 29,780	($ 151,341)	$ 4,043,017
Segment income (loss)	($ 217,895)	$ 55,425	($ 896)	$ 21,525	($ 385)	($ 142,226)
Interest income						58,880
Other income						1,966
Other gains and losses						164,237
Financial cost						(28,025)
Profits of subsidiaries and associates using equity method						521,224
Profit before income tax						576,056
Income tax expense						111,230
Net profit for the period						$ 464,826
Identifiable assets	$ 4,412,999	$ 3,647,861	$ 986,109	$ 132,696	($ 293,806)	$ 8,885,859
Investments accounted for using the equity method						4,382,763
Total assets						$ 13,268,622
Total liabilities	$ 4,576,440	$ 932,072	$ 878	$ 4,603	($ 261,052)	$ 5,252,941

TABLE 1

WUS Printed Circuit Co., Ltd. and Subsidiaries

FINANCING PROVIDED TO OTHERS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No	Lender	Borrower	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Actual Amount Drawn	Interest Rate (%)	Nature of Financing	Transaction Amount	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Limit	Remark
													Item	Value			
1	Centron Electronics (HK) Co., Ltd.	Centron Electronics (Kunshan) Co., Ltd.	Other receivables from related parties	Y	$ 202,270	$ 202,270	$ 202,270	0.6	Short-term financing -Operating needs	$ -	Operating needs	$ -	-	$ -	$ 2,877,215	$ 2,877,215	Note 1 and 2

Note 1: In accordance with the Procedures for Extending Loans to Others, the total amount of loans extended to others by Centron Electronics (HK) Co., Ltd. and Centron Electronics (Kunshan) Co., Ltd. shall be restricted to 40% of the lender's net worth, while the amount of loans extended to a single entity shall be restricted to 10% of the lender's net worth. The total amount of loans extended and the amount of loans extended to a single entity between foreign subsidiaries in which the Company directly or indirectly holds 100% of the voting rights shall be restricted to 100% of the lender's net worth stated in the lender's most recent financial statements.

Note 2: Written-off at the preparation of the consolidated financial statements.

TABLE 2

WUS Printed Circuit Co., Ltd. and Subsidiaries
MARKETABLE SECURITIES HELD
SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Holding Company Name	Type and Name of Marketable Securities	Relationship with the Holding Company	Financial Statement Account	September 30, 2023				Remark
				Shares/Units	Carrying Amount	Shares/ Units	Fair Value	
The Company	Stock							
	Phoenix Pioneer technology Co., Ltd.	-	Financial assets at fair value through other comprehensive income - non-current	4,500,000	$ 74,250	1.51	$ 74,250	
WUS Group Holdings Co., Ltd.	Stock							
	Schweizer Electronic AG	-	Financial assets at fair value through other comprehensive income - non-current	384,000	$ 96,409	10.16	$ 96,409	
Yun-Hsu Investment Co., Ltd.	Mutual fund							
	Taishin 1699 Money Market Fund	-	Financial assets at fair value through profit or loss - current	136,903.39	$ 1,903	-	$ 1,903	
	Stock							
	WUS Printed Circuit Co., Ltd.	Parent company	Financial assets at fair value through profit or loss - non-current	1,306,059	$ 52,634	-	$ 52,634	Note

Note: Recognized as treasury share at the preparation of the consolidated financial statements.

TABLE 3

WUS Printed Circuit Co., Ltd. and Subsidiaries
RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Company Name	Related Party	Relationship	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Doubtful Accounts Amount
					Amount	Actions Taken		
Centron Electronics (HK) Co., Ltd.	Centron Electronics (Kunshan) Co., Ltd.	Subsidiary	$ 202,544 (Note 2)	Note 1	$ -	-	$ -	$ -

Note 1: For the purpose of financing, and thus the turnover ratio is not applicable.

Note 2: It includes financial facilities of 202,270 thousand and other receivables of 274 thousand.Written-off at the preparation of the consolidated financial statements.

TABLE 4

WUS Printed Circuit Co., Ltd. and Subsidiaries
INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

No.	Company Name	Counterparty	Relationship	Transaction Details			
				Financial Statement Account	Amount	Payment Terms	% of Total Operating Revenues or Assets
0	WUS Printed Circuit Co., Ltd.	WUS Group Holdings Co., Ltd.	Parent company to Subsidiary	Other Receivables	$ 88,952	According to the resolution of the board of directors of the subsidiary	1
0	WUS Printed Circuit Co., Ltd.	Centron Electronics (HK) Co., Ltd	Parent company to Subsidiary	Sales	3,742	Normal trade terms	-
0	WUS Printed Circuit Co., Ltd.	Centron Electronics (Kunshan) Co.	Parent company to Subsidiary	Sales	23,676	Normal trade terms	1
0	WUS Printed Circuit Co., Ltd.	Centron Electronics (Kunshan) Co.	Parent company to Subsidiary	Purchases	14,326	No similar transactions can be compared	1
0	WUS Printed Circuit Co., Ltd.	Centron Electronics (Kunshan) Co.	Parent company to Subsidiary	Accounts receivables	7,749	Normal trade terms	-
0	WUS Printed Circuit Co., Ltd.	Centron Electronics (Kunshan) Co.	Parent company to Subsidiary	Accounts payable	7,270	Normal trade terms	-
0	WUS Printed Circuit Co., Ltd.	WUS Energy Technology (Kunshan) Co.,Ltd	Parent company to Subsidiary	Sales	7,244	Normal trade terms	-
0	WUS Printed Circuit Co., Ltd.	WUS Energy Technology (Kunshan) Co., Ltd.	Parent company to Subsidiary	Purchases	55,512	No similar transactions can be compared	2
0	WUS Printed Circuit Co., Ltd	WUS Energy Technology (Kunshan) Co., Ltd.	Parent company to Subsidiary	Accounts payable	42,820	Normal trade terms	-
0	WUS Printed Circuit Co., Ltd	WUS Printed Circuit(Singapore) Pte., Ltd	Parent company to Subsidiary	Commission expense	1,447	Calculated at 1% of net slaes	-
1	Centron Electronics (HK) Co., Ltd	Centron Electronics (Kunshan) Co., Ltd.	Subsidiary to Subsidiary	Sales	3,745	Normal trade terms	-
1	Centron Electronics (HK) Co., Ltd	Centron Electronics (Kunshan) Co. Ltd.	Subsidiary to Subsidiary	Purchases	3,196	No similar transactions can be compared	-
1	Centron Electronics (HK) Co., Ltd	Centron Electronics (Kunshan) Co. Ltd.	Subsidiary to Subsidiary	Accounts payable	2,080	Normal trade terms	-
1	Centron Electronics (HK) Co., Ltd	Centron Electronics (Kunshan) Co. Ltd.	Subsidiary to Subsidiary	Other Receivables	202,544	Follow the terms of contract	1
1	Centron Electronics (HK) Co., Ltd	WUS Energy Technology (Kunshan) Co., Ltd.	Subsidiary to Subsidiary	Sales	3,196	Normal trade terms	-
1	Centron Electronics (HK) Co., Ltd	WUS Energy Technology (Kunshan) Co., Ltd.	Subsidiary to Subsidiary	Accounts receivables	2,080	Normal trade terms	-
2	Centron Electronics (Kunshan) Co.	WUS Energy Technology (Kunshan) Co., Ltd.	Subsidiary to Subsidiary	Sales	1,201	Normal trade terms	-
2	Centron Electronics (Kunshan) Co.	WUS Energy Technology (Kunshan) Co., Ltd.	Subsidiary to Subsidiary	Purchases	7,773	No similar transactions can be compared	-

TABLE 5

WUS Printed Circuit Co., Ltd. and Subsidiaries
INFORMATION ON INVESTEES (EXCLUDING INVESTMENTS IN MAINLAND CHINA)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of September 30, 2023			Net Income (Loss) of the Investee	Investment Gain (Loss)	Remark
				September 30, 2023	December 31, 2022	Number of Shares	Percentage of Ownership (%)	Carrying Amount			
The Company	WUS Group Holdings Co., Ltd.	Samoa	Investment	$ 3,004	$ 3,004	100,000	100	6,027,516	$ 554,652	$ 554,652	Subsidiary（Note 4）
The Company	China Electronic (BVI) Holdings Co., Ltd.	British Virgin Islands	Investment	909,888	909,888	27,660,000	100	2,877,382	111,462	109,151	Subsidiary（Note 1 and 4）
The Company	WUS Group (BVI) Holdings Co., Ltd.	British Virgin Islands	Investment	11,144	11,144	400,000	100	112,181	12,449	12,449	Subsidiary（Note 4）
The Company	Yun-Hsu Investment Co., Ltd.	Taiwan	Investment	29,900	29,900	3,737,500	100	3,971	18,125	(29)	Subsidiary（Note 2, 3 and 4）
China Electronic (BVI) Holdings Co., Ltd.	Centron Electronics (HK) Co., Ltd.	Hong Kong	Investment	1,103,817	1,103,817	2,629,380	100	2,877,215	111,408	111,408	Subsidiary（Note 4）
WUS Group (BVI) Holdings Co., Ltd.	WUS Printed Circuit (Singapore) Pte., Ltd.	Singapore	Printed circuit board sales and engineering service	607,866	607,866	1,983,647	100	109,135	12,528	12,528	Subsidiary（Note 4）
WUS Printed Circuit (Singapore) Pte., Ltd.	WUS Printed Circuit (Thailand) Co., Ltd.(Wus Thailand)	Thailand	Manufacture and Sales of Printed Circuit boards.	15,080	-	163,097	1	15,080	598	-	Associate

Note 1: The difference between book value and net equity is the unrealized gains from upstream transactions.

Note 2: The difference between book value and net equity is the unrealized losses from the Company’s shares held by Yun-Hsu Investment Co., Ltd.

Note 3: Book value is the amount after deducting NT$93,017 thousand of the Company’s shares held by Yun-Hsu Investment Co., Ltd.

Note 4: Written-off at the preparation of the consolidated financial statements.

TABLE 6

WUS Printed Circuit Co., Ltd. and Subsidiaries
INFORMATION ON INVESTMENTS IN MAINLAND CHINA
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023
(In Thousands of New Taiwan Dollars, Unless Stated Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note 1)	Accumulated Outward Remittance for Investments from Taiwan as of January 1, 2023	Investment Flows		Accumulated Outward Remittance for Investments from Taiwan as of September 30, 2023	Net Income (Loss) of the Investee	% of Ownership of Direct or Indirect Investment	Investment Gain (Loss)	Carrying Amount as of September 30, 2023	Accumulated Repatriation of Investment Income as of September 30, 2023	Remark
					Outward	Outward							
Wus Printed Circuit (Kunshan) LTD.	Manufacture and Sales of Printed Circuit boards.	$ 8,155,633	2	$ -	$ -	$ -	$ -	$ 4,160,101	12.79	$ 532,264	$ 5,060,670	$ 7,811,013	Note 2, 5 and 6
Centron Electronics (Kunshan) Co., Ltd.	Assembly and Sales of peripheral equipment such as electronic products.	738,664	2	411,870	-	-	411,870	100,176	100.00	100,176	2,675,345	141,456	Note3, 7 and 9
WUS Energy Technology (Kunshan) Co., Ltd.	Photoelectronic application products research, production and sales.	125,398	3	-	-	-	-	(4,686)	100.00	(4,686)	195,302	-	Note 2and 9

Investor Company	Accumulated Outward Remittance for Investments in Mainland China as of September 30,2023 (Note 8)	Investment Amount Authorized by the Investment Commission, MOEA	Upper Limit on the Amount of Investments Stipulated by the Investment Commission, MOEA (Note 4)
WUS Printed Circuit Co., Ltd.	$ 783,802	$ 783,802	$ 4,917,667

Note 1： Investment methods are classified into the following three categories:
1. Direct investment in a company in mainland China.
2. Investing through companies in a third region.
3. Others.

Note 2： The financial statements for the same period have not been reviewed by the company's CPA.

Note 3： The financial statements for the same period have been reviewed by the company's CPA.

Note 4 : Calculated based on the “Regulations Governing the Examination of Investment or Technical Cooperation in Mainland China” issued by Investment Commission, MOEA on August 29, 2008.

Note 5 : As the amount of accumulated investment profit remitted back exceeds the initial investment amount, the accumulated investment amount is NT$0.

Note 6 : As of September 30, 2023, the initial investment cost of WUS Group Holdings Co., Ltd. in Wus Printed Circuit (Kunshan) Co., Ltd. was USD9,072 thousand, and the investment profit remitted back amounted to NT$7,811,013 thousand (including USD104,910 thousand and RMB964,900 thousand).

Note 7 : As of September 30, 2023, the initial investment cost of China Electronic (BVI) Holdings Co., Ltd. in Centron Electronics (Kunshan) Co., Ltd. was USD 22,500 thousand, and the investment profit remitted back amounted to USD 10,802 thousand. China Electronic (BVI) Holdings Co., Ltd. remitted USD 5,880 thousand through capital reduction and USD 4,800 thousand of earnings back to the Company.

Note 8 : The difference between the ending balance of accumulated investment from Taiwan to mainland China and the approved amount by the Investment Commission MOEA is due to the amount of USD11,200 thousand from the transfer of shares in subsidiaries in China that has not yet been remitted back from a third country.

Note 9 : Written-off at the preparation of the consolidated financial statements.

TABLE 7

WUS Printed Circuit Co., Ltd.
Information for Major Shareholders
September 30, 2023

Name of the Major Shareholder	Shares	
	Number of Shares Owned	Number of Shares Owned
Jay Nan Hou Li Co., Ltd.	23,831,693	13.04
HSBC: Banque Pictet & Cie SA	15,345,414	8.39
SCBL: LGT Bank AG	13,276,500	7.26
Xiao Hansen	9,987,000	5.46
Kang Chung Lung Investment Co., Ltd.	9,373,111	5.12

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If a shareholder delivers the shareholdings to the trust, the above information will be disclosed by the individual truster who opened the trust account. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.