



# FROM VISION TO REALITY

Innovation Empowered

**Compal Electronics, Inc.**

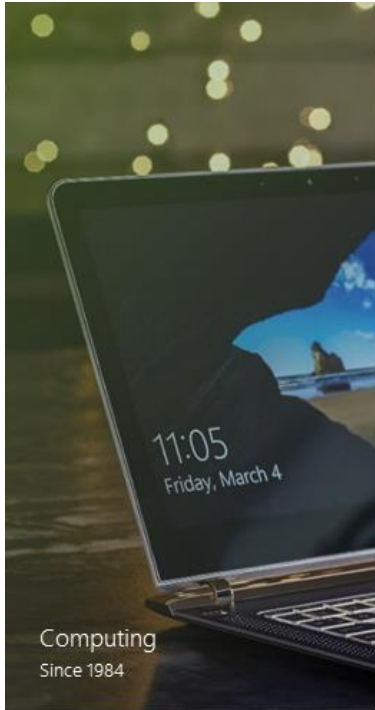
**Worldwide Leading Design & Manufacturing Service Company**

**June 2021**

# Safe Harbor Statement

Except for historical information contained herein, the matters set forth in this presentation are forward looking statements that are subject to risks and uncertainties that could cause actual results to differ materially. These forward looking statements are not based on historical facts but rather on management's expectations regarding future growth, results of operations, performance, future capital and other expenditures, competitive advantages, business prospects and opportunities. Statements in this presentation about our future plans and intentions, results, level of activities, performance, goals or achievements or other future events constitute forward looking statements. Wherever possible, words such as "anticipate", "believe", "expect", "may", "could", "will", "potential", "intend", "estimate", "should", "plan", "predict", or the negative or other variations of statements reflect management's current beliefs and assumptions and are based on the information currently available to our management.

Investors are cautioned not to place undue reliance on these forward looking statements, which are made as of the date of this presentation, and we assume no obligation to update or revise any forward looking statements.



Established  
**1984**

Business Coverage  
**5C**  
Computing, Communication,  
Consumer, Cloud, Connecting

FY2020 Revenue  
**\$35.6B**  
**USD**

Taiwan Ranking  
**No.5**  
CommonWealth Magazine  
Taiwan Top 2000 Companies

Taiwan ESG Ranking  
**20%**  
Taiwan Stock Exchange  
Corp. Governance Ranking

Global Ranking  
**FORTUNE  
500**

Note: Compal is publicly traded in TWSE (Ticker: 2324 TW) and GDR listed in Luxembourg

Sustainalytics ESG Risk Rating (100-0, 0 is best)	MSCI ESG Rating (CCC-AAA)	FTSE Russell ESG Rating (0-5, 5 is best)	ISS Environment Rating (1-10, 1 is best)	ISS Social Rating (1-10, 1 is best)	TWSE CG Ranking (Top 5% is best)
19.53 Low Risk	BBB	3.3	1	3	6%~20%

### ESG Commitment

Despite the harsh environment caused by the COVID-19 pandemic, Compal continued to devote ourselves to strengthening ESG performance. Our emphasis earned us a Platinum Award in the Corporate Sustainability Report Awards from the 2020 Taiwan Corporate Sustainability Awards (TCSA); we have also been selected as a constituent of the **FTSE4GOOD Index** and **FTSE4GOOD TIP Taiwan ESG Index** for the past several years. Furthermore, facing the environmental impacts of climate change, we have increasingly committed resources in green product design as well as energy saving and carbon reduction.

Since 2010, Compal had published Corporate Social Responsibility (CSR) reports annually and disclosed the reports on Compal website.



2010.... 2017



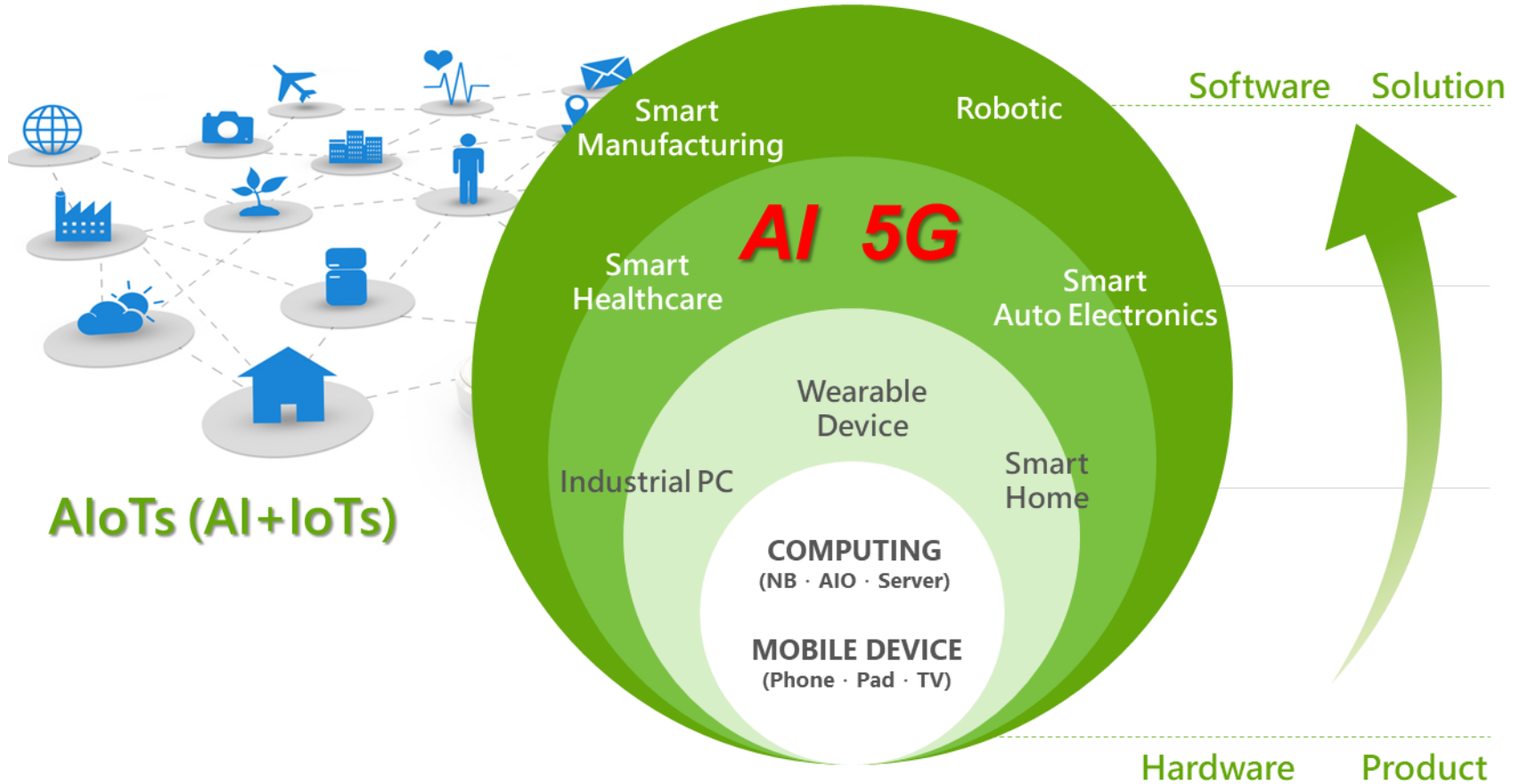
2018



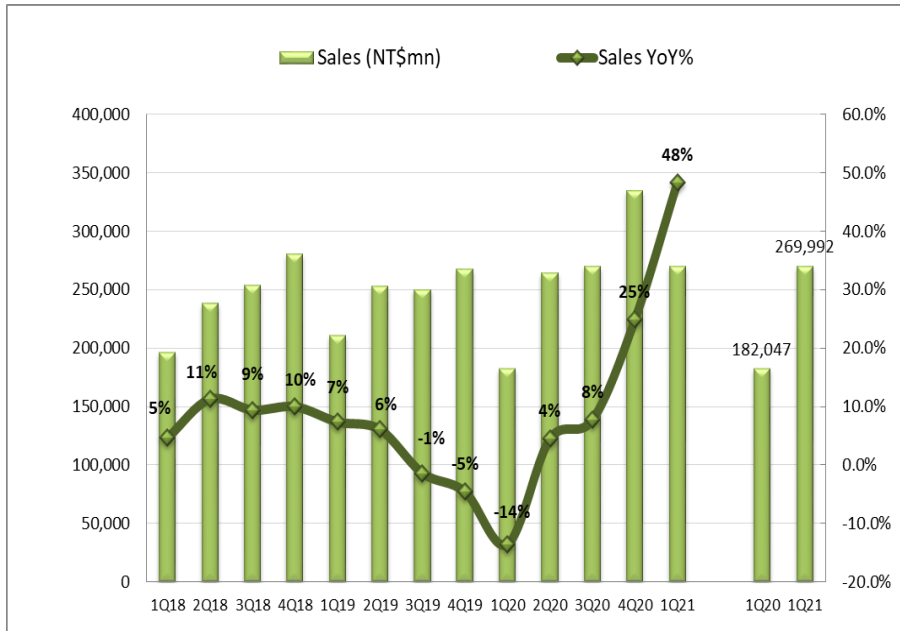
2019



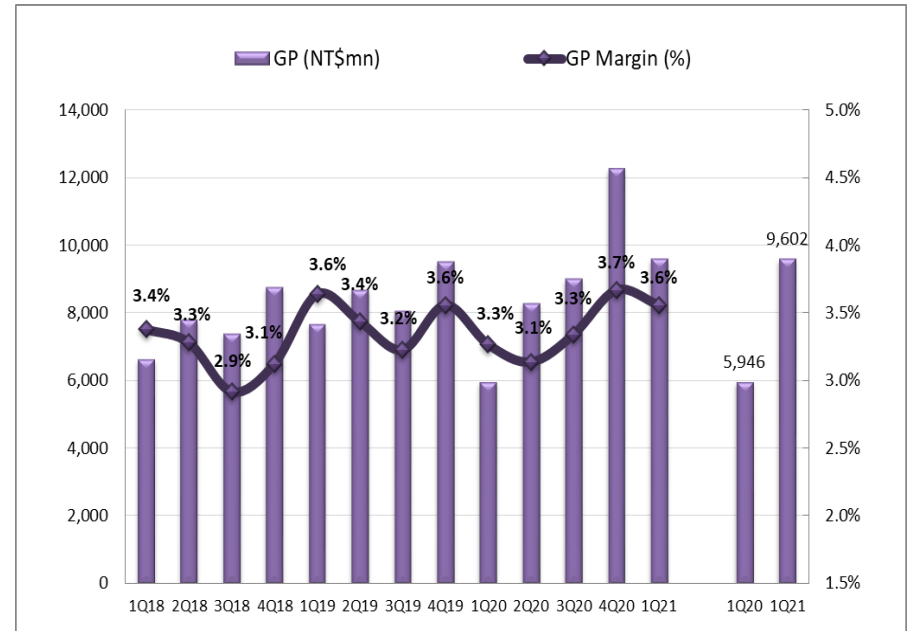
Download Report



## Sales Revenue (NT\$M)

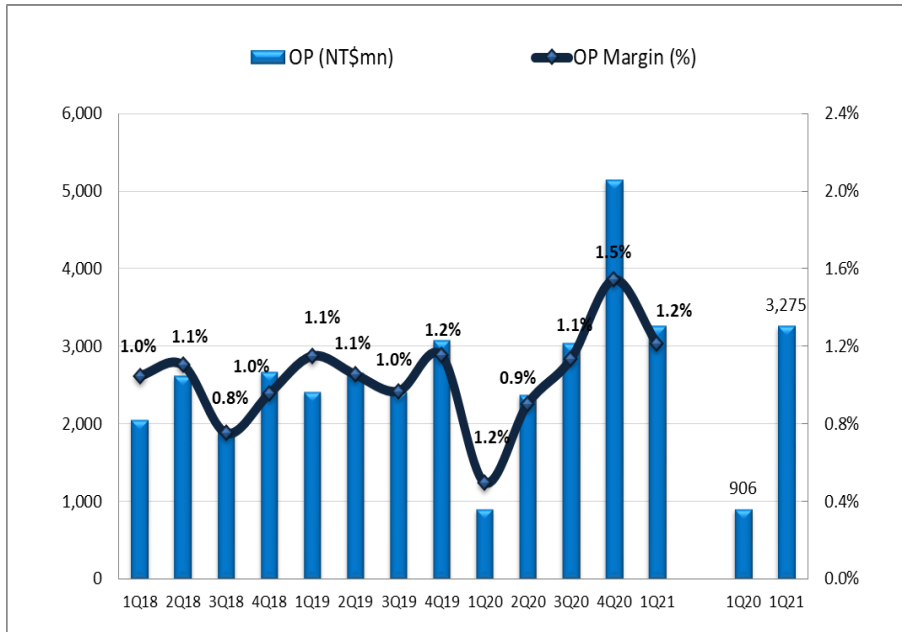


## Gross Profit (NT\$M)

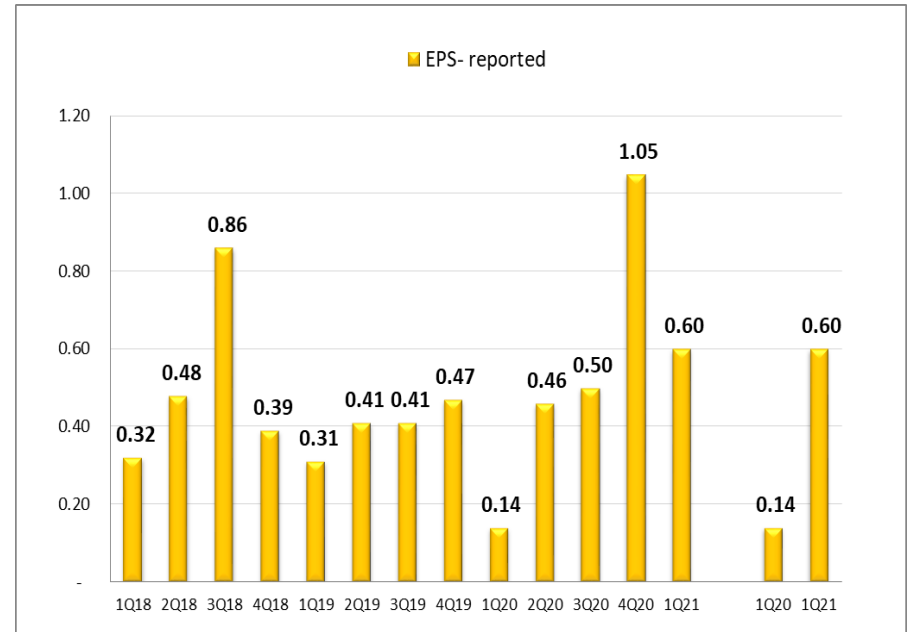


# Operating Profit & EPS

## Operating Profit (NT\$M)



## Earning Per Share (NT\$)



# Cons. Income Statement

NT\$ Million	1Q 2021		4Q 2020		1Q 2020		2020		2019		YoY
<b>Net Sales</b>	<b>269,992</b>	<b>100.0%</b>	<b>333,987</b>	<b>100.0%</b>	<b>182,047</b>	<b>100.0%</b>	<b>1,048,929</b>	<b>100.0%</b>	<b>980,442</b>	<b>100.0%</b>	<b>7%</b>
<b>Gross Margin</b>	<b>9,602</b>	<b>3.6%</b>	<b>12,250</b>	<b>3.7%</b>	<b>5,946</b>	<b>3.3%</b>	<b>35,459</b>	<b>3.4%</b>	<b>33,909</b>	<b>3.5%</b>	<b>5%</b>
Operating Exp	6,327	2.3%	7,096	2.1%	5,040	2.8%	23,966	2.3%	23,323	2.4%	
<b>Operating Margin</b>	<b>3,275</b>	<b>1.2%</b>	<b>5,154</b>	<b>1.5%</b>	<b>906</b>	<b>0.5%</b>	<b>11,493</b>	<b>1.1%</b>	<b>10,586</b>	<b>1.1%</b>	<b>9%</b>
Non-Operating Items	394	0.1%	823	0.2%	183	0.1%	1,630	0.2%	-578	-0.1%	
<b>Pre-Tax Income</b>	<b>3,669</b>	<b>1.4%</b>	<b>5,977</b>	<b>1.8%</b>	<b>1,089</b>	<b>0.6%</b>	<b>13,123</b>	<b>1.3%</b>	<b>10,008</b>	<b>1.0%</b>	<b>31%</b>
Income Tax	760	0.3%	1,082	0.3%	318	0.2%	2,713	0.3%	2,112	0.2%	
<b>Net Income</b>	<b>2,909</b>	<b>1.1%</b>	<b>4,895</b>	<b>1.5%</b>	<b>771</b>	<b>0.4%</b>	<b>10,410</b>	<b>1.0%</b>	<b>7,896</b>	<b>0.8%</b>	
<b>Net Income to Parent</b>	<b>2,620</b>	<b>1.0%</b>	<b>4,582</b>	<b>1.4%</b>	<b>605</b>	<b>0.3%</b>	<b>9,362</b>	<b>0.9%</b>	<b>6,956</b>	<b>0.7%</b>	<b>35%</b>
Minority	289	0.1%	313	0.1%	166	0.1%	1,048	0.1%	940	0.1%	
<b>EPS (NT\$)</b>	<b>0.60</b>		<b>1.05</b>		<b>0.14</b>		<b>2.15</b>		<b>1.60</b>		

Note: All figures in million of NT\$ except for earnings per share; Financial data is IFRS adoption

NT\$ Million	1Q 2021		4Q 2020		1Q 2020	
<b>Cash and Cash Equivalents</b>	<b>84,468</b>	<b>19%</b>	<b>89,127</b>	<b>19%</b>	<b>64,247</b>	<b>18%</b>
Account Receivable	215,868	48%	232,210	50%	154,493	44%
Inventories	91,460	21%	96,152	21%	88,010	25%
Current Assets	401,593	90%	424,461	91%	316,195	89%
<b>Total Assets</b>	<b>446,141</b>	<b>100%</b>	<b>466,926</b>	<b>100%</b>	<b>354,938</b>	<b>100%</b>
Accounts Payable	181,794	41%	199,726	43%	142,195	40%
Current Liabilities	319,500	72%	335,525	72%	233,467	66%
<b>Total Liabilities</b>	<b>334,783</b>	<b>75%</b>	<b>350,936</b>	<b>75%</b>	<b>245,746</b>	<b>69%</b>
<b>Shareholders' Equity</b>	<b>111,358</b>	<b>25%</b>	<b>115,990</b>	<b>25%</b>	<b>109,191</b>	<b>31%</b>
<b>BVPS - Parent (NT\$)</b>	<b>\$ 23.3</b>		<b>\$ 24.2</b>		<b>\$ 22.9</b>	
AR days	73		63		77	
Inventory days	32		27		46	
AP days	64		57		74	
<b>CCC days</b>	<b>41</b>		<b>34</b>		<b>49</b>	

Note: All figures in million of NT\$ except for book value per share; Financial data is IFRS adoption

# Earning Distribution

NT\$	2015	2016	2017	2018	2019	2020
from Retain Earnings	1.0	1.0	1.0	1.0	1.0	1.2
from Capital Surplus	0.2	0.2	0.2	0.2	0.2	0.4
<b>Total Cash Dividends</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.2</b>	<b>\$1.6</b>
<b>Reported EPS</b>	<b>2.01</b>	<b>1.88</b>	<b>1.32</b>	<b>2.05</b>	<b>1.60</b>	<b>2.15</b>
<b>One-Time Loss Adj EPS</b>	—	—	<b>2.14</b>	—	—	—
<b>Payout Ratio %</b>	<b>60%</b>	<b>64%</b>	<b>91%</b>	<b>59%</b>	<b>75%</b>	<b>74%</b>
<b>Adj Payout Ratio %</b>	—	—	<b>56%</b>	—	—	—

Note: 2020 earning distribution has been approved by BOD in Mar and cash distribution has been paid out on May 21, 2021.

