YAGEO Corporation

September, 2021

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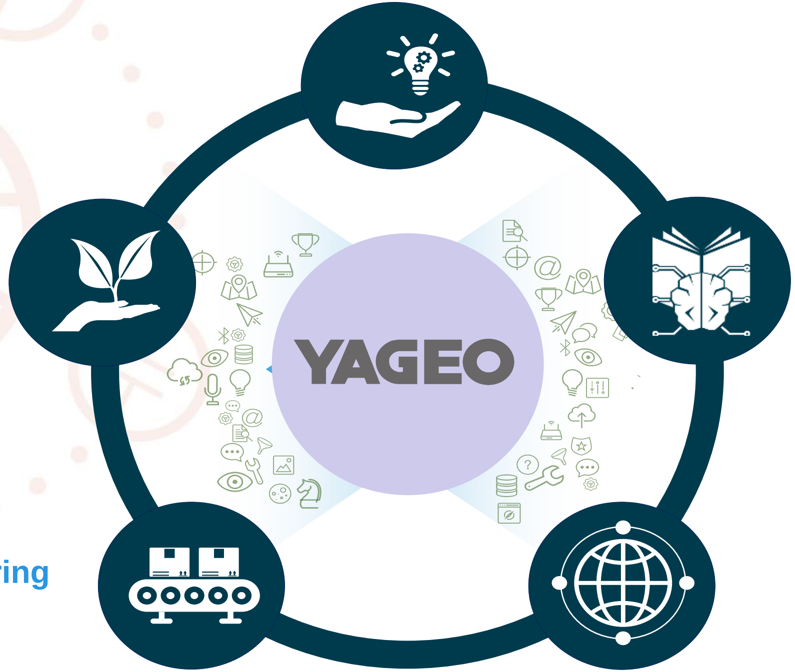
Vision and Objective

Our Vision:
Innovative Service Around the Globe

Our Objective:
Total Service Solutions Provider for Passive Components

Company Strategies

A Provide total solutions with broad product selections (resistors, capacitors, inductors, and wireless/power components) across all market segments with focus on new technologies (5G, automotive(EV), industrial, and IoT)



B Provide innovative and customized services such as design-in, EDI, JIT, VMI, and online B2B services to our clients

C Expand our global presence and scale through our global sales and network, distributors, and blue-chip focused customers

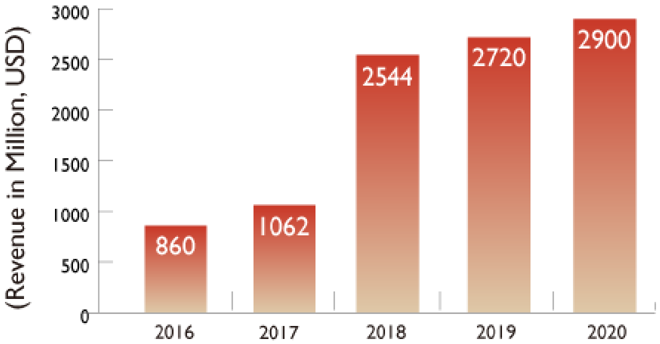
D Continue to enhance our expertise in both manufacturing craft and technologies advancement

E Continue to grow organically and through M&A and become a passive component power house

YAGEO at a Glance

YAGEO was founded in 1977, public listed on TWSE since 1993.

- Our expanded global community and footprint makes us an industry leader with greater opportunities for our employees and customers, and increased ability for high-growth segments and applications.
  - **No. 1 in Chip resistors**
  - **No. 1 in Tantalum capacitors**
  - **No. 3 in MLCCs**
  - **No. 2 in Power Beads Inductors**
- Market caps **exceeded NTD$ 237 billion as of August 31st, 2021**.
- Included in the **MSCI Taiwan Index**, **FTSE/TWSE Taiwan 50 Index**, **and TWSE Taiwan Employment Creation 99 Index**.



US$3 billion Revenue

30,000 Employee Worldwide

40 Manufacturing Sites

20 R&D Centers

47 Sales Offices

A Global Passive Component Leader

- YAGEO is a global provider of passive component solutions, offering the broadest selection of passive component technologies from some of the industry's most recognized brands. With a leading portfolio of chip resistors, tantalum, MLCC, film, and aluminum electrolytic capacitors, circuit protection, magnetics, antennas, sensors, actuators, wireless components and modules, transformer, connector, inductor, and cable systems as well as global production and sales capabilities designed to meet the diverse requirements of customers and a full range of end-market segments.
- YAGEO is a world leading total service provider of passive electronic components, with 40 manufacturing sites and 20 R&D centers worldwide.
- YAGEO currently is the world No.1 in chip-resistors, No.1 in tantalum capacitors, and No. 3 in MLCCs.

A Global Passive Component Leader

- As total passive component solution provider, YAGEO offers innovative global logistics, electronic data interchange, design-in services, web-based self-helped platforms, and online B2B interfaces with advanced IT solutions and other ease-of-doing-business tools.
- YAGEO products are widely used in all kinds of electronic applications, including automotive, industrial, 5G, IoT, cloud/data center, telecommunications, power supplies, medical, aerospace, alternative energy, computers and peripherals, and consumer electronics.
- YAGEO has a strong and diversified customer profile, including global brand customers, leading EMS, ODM/OEM, and distributors.

A Global Passive Component Leader

- November 12th, 2019, YAGEO announced to acquire KEMET with total equity valued US$ 1.64 billion in cash. This merger completed on June 15th, 2020.
- YAGEO reached 2nd highest revenue of NTD$ 67.7 billion in 2020. As of August 31st, 2021, total market capitalization exceeded NTD$ 237 billion.
- YAGEO delivered 22.5% of ROE, 25.8% of Operating Margin, and 19.2% of Net Profit Margin with EPS of NT$ 27.58 in 2020.
- YAGEO has been publicly listed on the Taiwan Stock Exchange since 1993 and is included in the MSCI Taiwan Index, FTSE/TWSE Taiwan 50 Index , and TWSE Taiwan Employment Creation 99 Index.

Broad Product Offering Targeting Key Verticals

Automotive

Alternative Energy

Industrial

Monitoring/Power

IoT/
Communications

Medical/
High Reliability

Consumer

Computer Related

Telecom

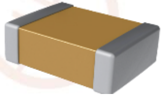
Aerospace/ Defense

High Voltage

Portable Devices

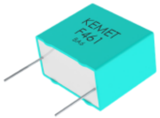
Chip Resistors

Leaded Resistors



MLCC

Tantalum Capacitor



Film Capacitor

Aluminum ECap

METCOM Inductors

Wireless Antenna

RF filters

Inductor

Circuit Protection

Innovative Service Around the Globe YAGEO

Various Customer Base

Brand :

Apple, TESLA, BOSCH Invented for life, Continental, BorgWarner, DENSO, HELLA, HIRSCHMANN, MAGNETI MARELLI, Valeo

Google, NVIDIA, intel, hp, DELL, IBM, WD Western Digital, Microsoft, CISCO, NOKIA, SIEMENS

PHILIPS, BOSE, SONY, Panasonic, TOSHIBA, Alcatel·Lucent, ERICSSON, ZF

SAMSUNG ELECTRONICS, LG, HITACHI Inspire the Next, MITSUBISHI ELECTRIC, DAIKIN, HORIBA Explore the future, OSRAM, Danfoss, Zollner

YAZAKI Vehicle power and data solutions All Systems Go, HYUNDAI MOBIS, Hanon Systems, KOSTAL, MAGNA, TERUMO Pharmaceutical Solutions, solaredge, ARRIS

HUAWEI, ZTE, Lenovo, mi, Skyworth, Haier, Medtronic, motorola

EMS / OEM :

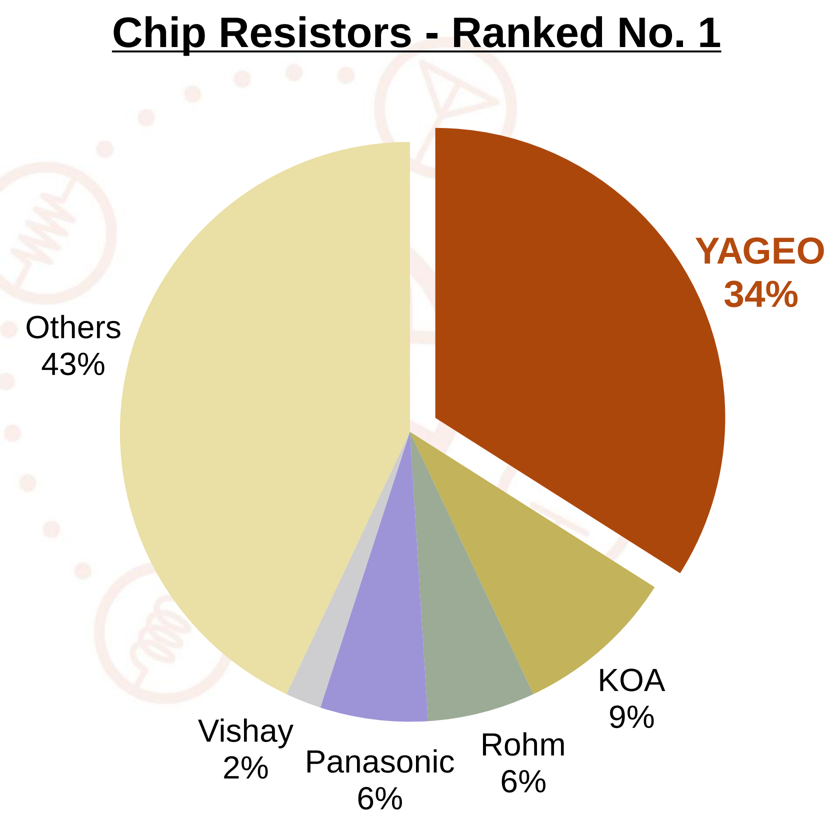
Foxconn, PEGATRON, Quanta Computer, COMPAL, Inventec

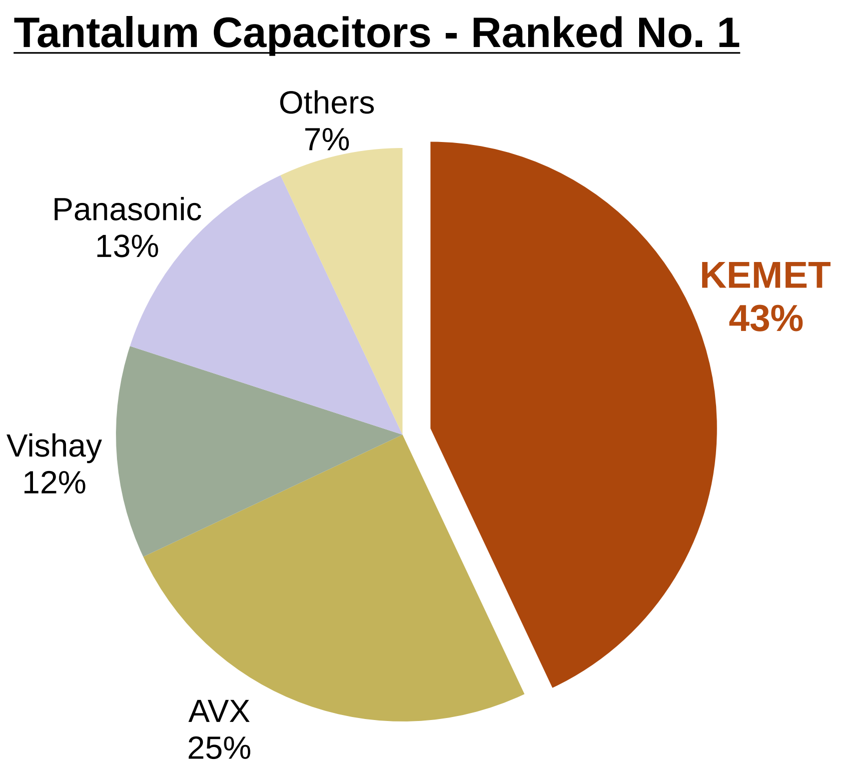
flex, JABIL, SANMINA-SCI, Celestica, wistron

Distributor :

tti, ARROW, AVNET Reach Further, FUTURE ELECTRONICS, RUTRONIK Electronics Worldwide, Digi-Key Electronics, MOUSER ELECTRONICS

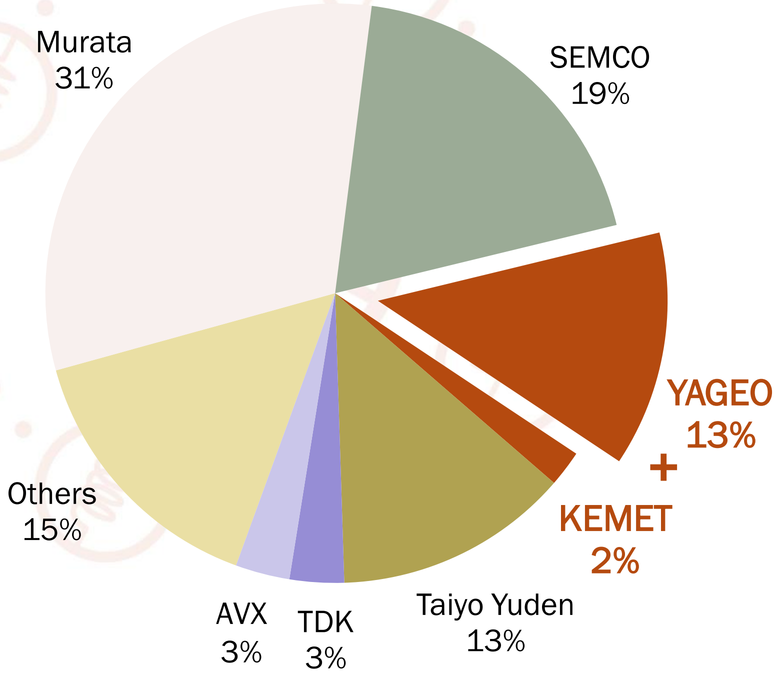
Leading Market Position



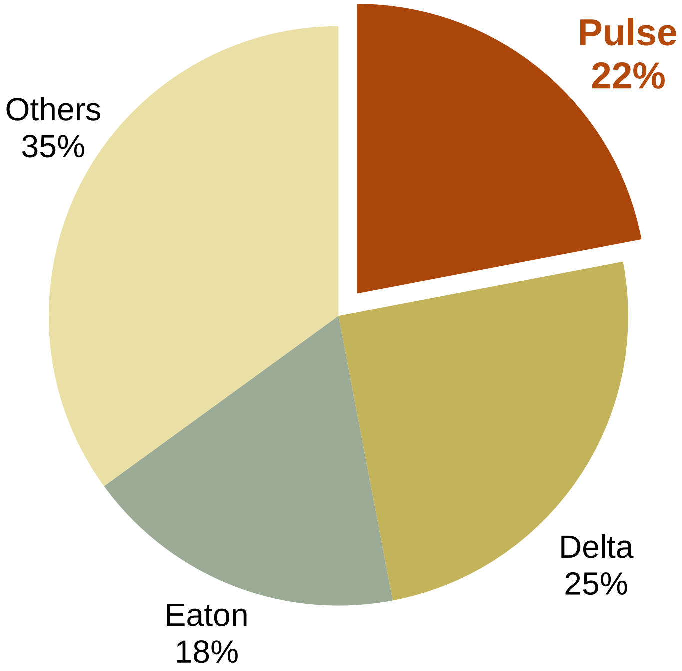


Leading Market Position

MLCCs - Ranked No. 3

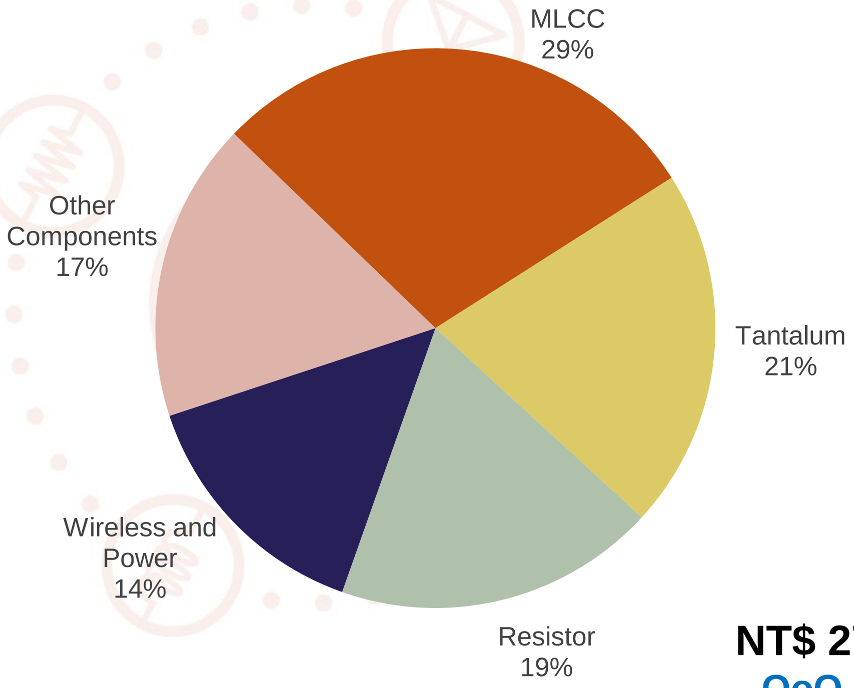


Power Bead Inductors - Ranked No. 2



2Q2021 Sales Revenue Breakdown

By Product

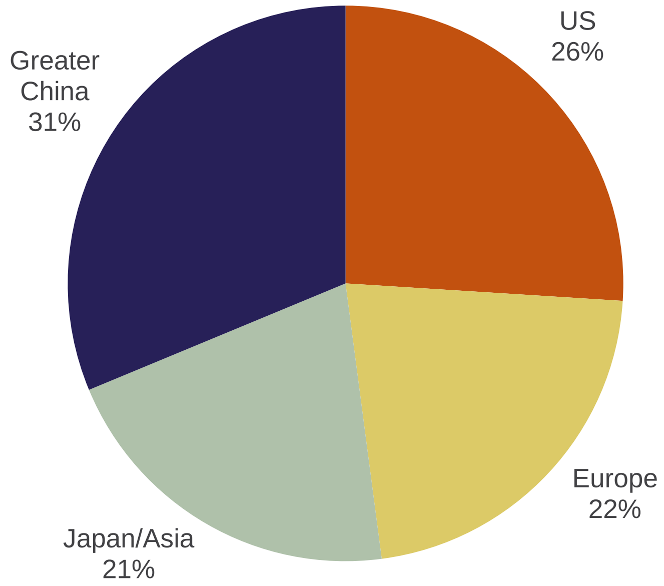


NT$ 27,712 M

QoQ +16.7%

YoY +105.7%

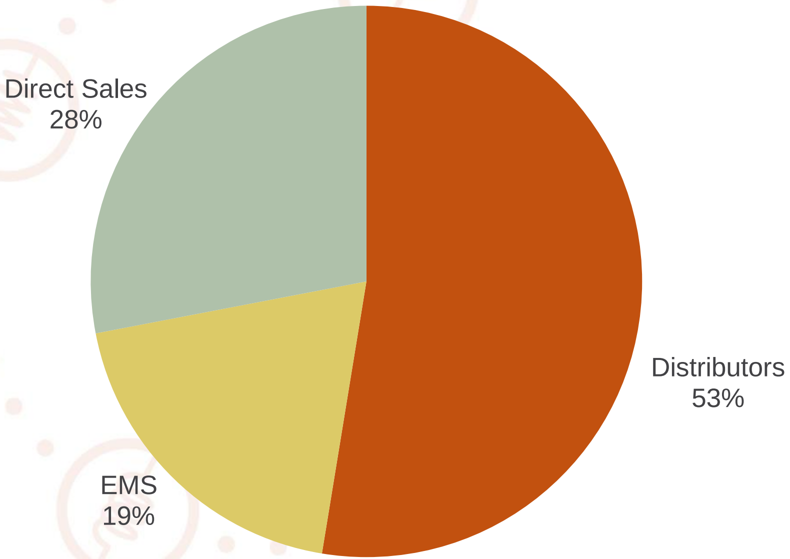
By Region*



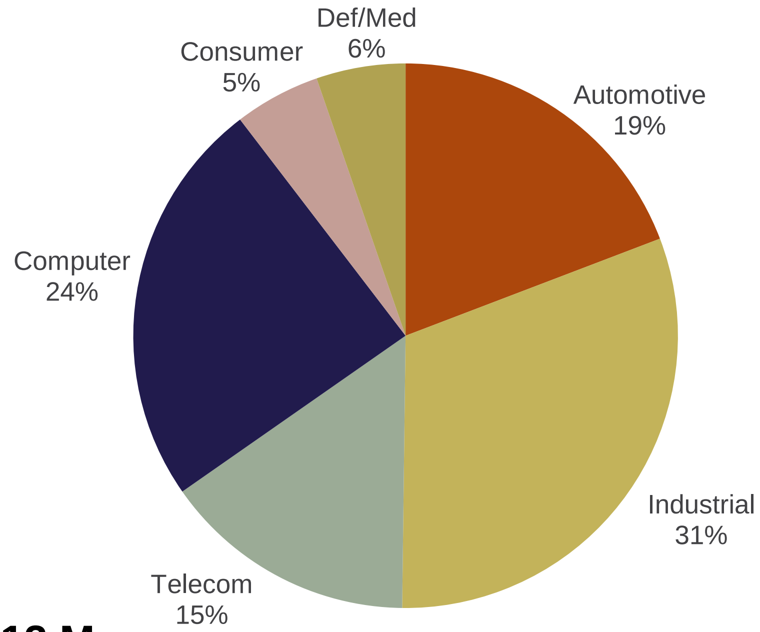
** By Customer HQ Region*

2Q2021 Sales Revenue Breakdown

By Channel



By Segment**



NT$ 27,712 M

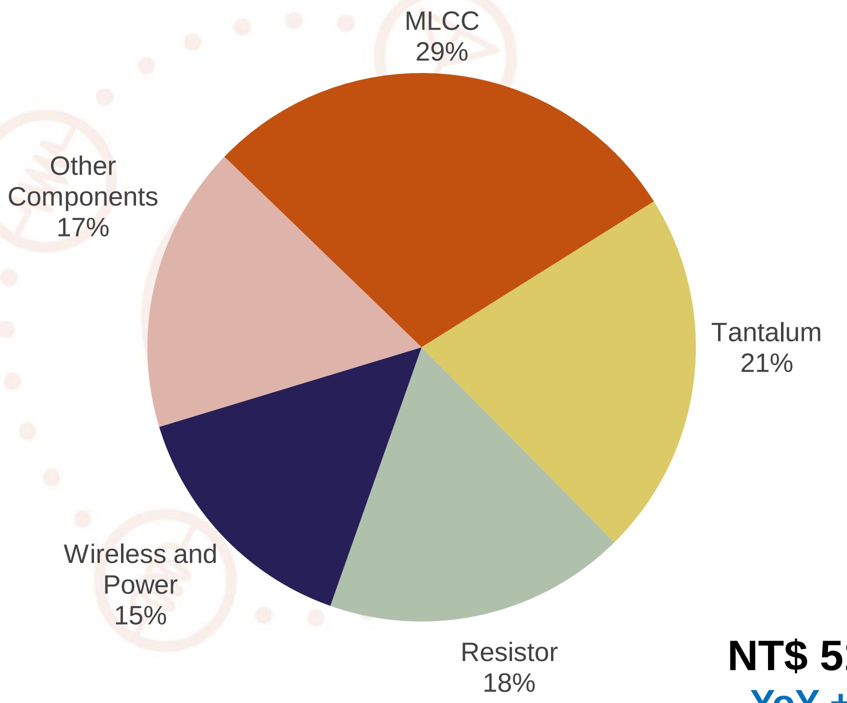
QoQ +16.7%

YoY +105.7%

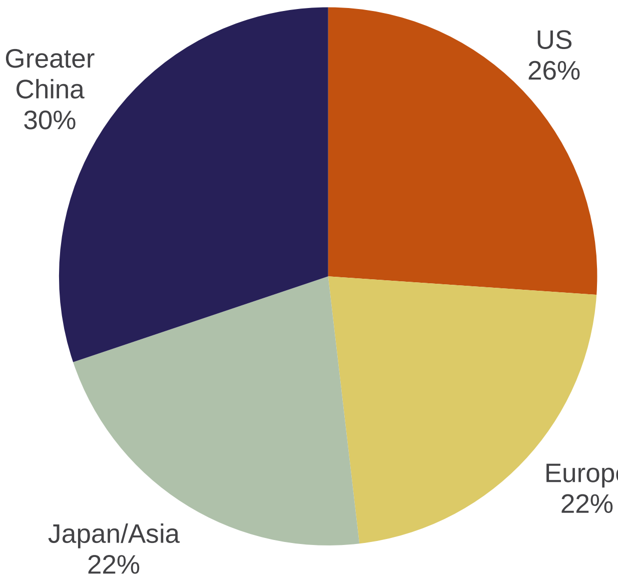
** * Based on the company's estimation from distributors, direct sales, and EMS customers.*

1H2021 Sales Revenue Breakdown

By Product



By Region*



NT$ 51,461 M

YoY +119.0%

** By Customer HQ Region*

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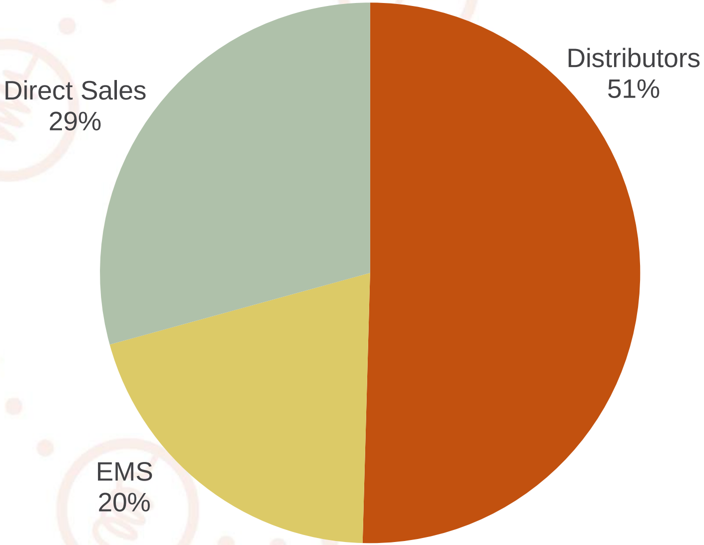
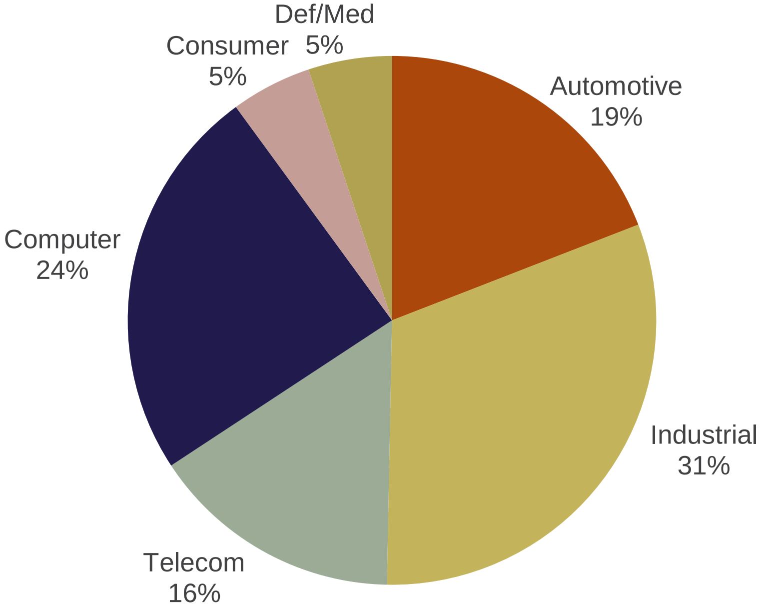
1H2021 Sales Revenue Breakdown

By Channel



By Segment**



NT$ 51,461 M

YoY +119.0%

** * Based on the company's estimation from distributors, direct sales, and EMS customers.*

2Q2021 Income Statement

YAGEO Consolidation (reviewed)

Amount in NTD Million

	2Q21 Amount	2Q21 %	1Q21 Amount	1Q21 %	Q-Q Change %	2Q20 Amount	2Q20 %	Y-Y Change %
Net Sales	27,712	100.0	23,749	100.0	16.7	13,470	100.0	105.7
Cost of Sales	(16,354)	(59.0)	(14,453)	(60.9)	13.2	(7,501)	(55.7)	118.0
Gross Margin	11,357	41.0	9,296	39.1	1.9 ppts	5,969	44.3	(3.3) ppts
Operating Expenses	(3,415)	(12.3)	(3,251)	(13.7)	(1.4) ppts	(1,642)	(12.2)	0.1 ppts
Operating Profit	7,943	28.7	6,044	25.5	3.2 ppts	4,326	32.1	(3.4) ppts
Non-operating Items	412	1.5	434	1.8	(0.3) ppts	(154)	(1.1)	2.6 ppts
Income Before Tax	8,355	30.1	6,478	27.3	29.0	4,173	31.0	100.2
Income Tax	(2,010)	(7.3)	(1,443)	(6.1)	1.2 ppts	(870)	(6.5)	(0.8) ppts
Net Income	6,345	22.9	5,035	21.2	26.0	3,303	24.5	92.1
Net Income (attributable to the parent)	6,331	22.8	5,024	21.2	26.0	3,293	24.4	92.3
EPS (NT$ Dollar)	12.82		10.17		26.1	7.01		82.9
EBITDA	9,358	33.8	7,479	31.5	25.1	5,040	37.4	85.7

- *Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.*
- *The financial data is based on T-IFRS*

1H2021 Income Statement

YAGEO Consolidation (reviewed)

Amount in NTD Million

	1H2021 Amount	1H2021 %	1H2020 Amount	1H2020 %	Y-Y Change %
Net Sales	51,461	100.0	23,493	100.0	119.0
Cost of Sales	(30,827)	(59.9)	(13,485)	(57.4)	128.6
Gross Margin	20,634	40.1	10,009	42.6	(2.5) ppts
Operating Expenses	(6,666)	(13.0)	(3,120)	(13.3)	(0.3) ppts
Operating Profit	13,968	27.1	6,889	29.3	(2.2) ppts
Non-operating Items	846	1.6	155	0.7	0.9 ppts
Income Before Tax	14,814	28.8	7,044	30.0	110.3
Income Tax	(3,453)	(6.7)	(1,391)	(5.9)	0.8 ppts
Net Income	11,361	22.1	5,653	24.1	101.0
Net Income (attributable to the parent)	11,336	22.0	5,644	24.0	100.9
EPS (NT$ Dollar)	22.95		12.59		82.3
EBITDA	16,836	32.7	8,302	35.3	102.8

- *Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.*
- *The financial data is based on T-IFRS*

2Q2021 Non-operating Items

YAGEO Consolidation (reviewed)

Amount in NTD Million

	2Q21	1Q21	Q-Q Change %	2Q20	Y-Y Change %
Foreign Exchange Gain (Loss)-Realized	34	(351)	109.7	799	(95.7)
Foreign Exchange Gain (Loss)-Unrealized	(48)	795	(106.1)	(1,024)	95.3
Market price changes-Unrealized	0	0	-	0	-
Net Interest Income (Expense)	(10)	(65)	84.8	33	(130.1)
Investment Income on Equity-Method	99	93	6.3	94	4.9
Others	337	(38)	988.1	(56)	502.7
Total	412	434	(5.1)	(154)	367.6

- The financial data is based on T-IFRS

2Q2021 Selected Items from Balance Sheets

YAGEO Consolidation (reviewed)

Amount in NTD Million

	2Q21 Amount	1Q21 Amount	Q-Q Change %	2Q20 Amount	Y-Y Change %
Cash and cash equivalents	41,541	41,430	0.3	38,229	8.7
Notes & Accounts Receivable	18,799	16,688	12.6	15,705	19.7
Inventory	17,687	15,812	11.9	15,978	10.7
Other Current Assets	2,405	2,472	(2.7)	2,249	7.0
Long-Term Investment	14,235	12,226	16.4	10,288	38.4
Net Properties	42,036	41,435	1.5	38,558	9.0
Other Assets	61,191	63,628	(3.8)	65,322	(6.3)
Total Assets	**197,894**	**193,692**	2.2	**186,329**	6.2
Short-Term Loans	48,699	39,622	22.9	32,797	48.5
Notes & Accounts Payable	16,449	13,865	18.6	11,803	39.4
Other Current Liabilities	19,838	15,418	28.7	21,733	(8.7)
Long-Term Loans	22,455	35,702	(37.1)	39,938	(43.8)
Other Liabilities	21,614	16,085	34.4	16,562	30.5
Total Liabilities	**129,054**	**120,692**	6.9	**122,832**	5.1
Total Equity	**68,840**	**73,000**	(5.7)	**63,496**	8.4
Total Liabilities & Equity	**197,894**	**193,692**	2.2	**186,329**	6.2

- The financial data is based on T-IFRS

2Q2021 Cash Flow

YAGEO Consolidation (reviewed)

Amount in NTD Million

	2Q21 Amount	1Q21 Amount	Q-Q Change %	2Q20 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	5,452	4,215	29.4	2,573	111.9
Net Cash Provided by (Used in) Investing Activities	(4,816)	(4,530)	(6.3)	(42,213)	(88.6)
Net Cash Provided by (Used in) Financing Activities	(500)	1,981	(125.3)	50,186	(101.0)
FX Difference	(25)	570	(104.3)	(1,182)	97.9
Net Increase (Decrease) in Cash and Cash Equivalents	111	2,236	(95.0)	9,364	(98.8)
Cash and Cash Equivalents , Beginning of Period	41,430	39,194	5.7	28,865	43.5
Cash and Cash Equivalents , End of Period	41,541	41,430	0.3	38,229	8.7

- The financial data is based on T-IFRS

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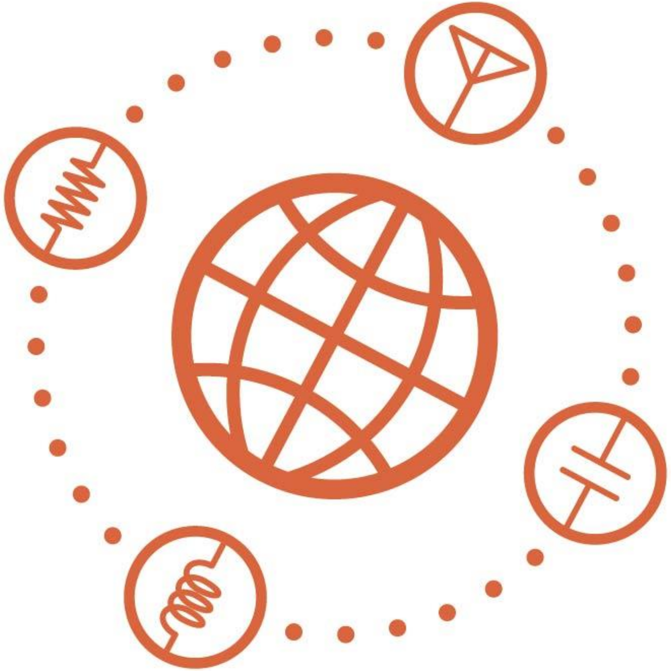
2Q2021 Working Capital Management

YAGEO Consolidation (reviewed)

Amount in NTD Million

	2Q21	1Q21	Q-Q Change %	2Q20	Y-Y Change %
Accounts Receivable	18,799	16,688	12.6	15,705	19.7
DSO	61	61	(1.0)	69	(12.1)
Inventory	17,687	15,812	11.9	15,978	10.7
DOH-Total Company (Amt)	94	89	5.5	106	(11.7)
DOH-R+C Finished Goods (Qty)	57	33	72.3	57	0.5
Accounts Payable	16,449	13,865	18.6	11,803	39.4
DPO	81	79	1.9	76	6.4
Net Working Capital	20,037	18,636	7.5	19,880	0.8

- The financial data is based on T-IFRS



Thank you!