



國巨股份有限公司

2021 年 11 月

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願景與目標

公司願景：
提供全球創新服務

公司目標：
創新零組件解決方案以
成就未來



YAGEO
Group

YAGEO

KEMET

 **Pulse**

A 提供完整解決方案 with broad product selections (resistors, capacitors, inductors, and wireless/power components) across all market segments with focus on new technologies (5G, automotive(EV), industrial, and IoT)

E 持續成長動能 organically and through M&A and become a passive component power house

D 管理財與技術財並重 Continue to enhance our expertise in both manufacturing craft and technologies advancement



B 提供創新及客製化服務 such as design-in, EDI, JIT, VMI, and online B2B services to our clients

C 全球化完整佈局 through our global sales and network, distributors, and blue-chip focused customers

公司簡介

國巨公司成立於1977年，並於1993年起在台灣證券交易所上市。

- 為全球領先的被動元件完整服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司為提供客戶「一次購足服務」，供應完整的電阻、電容、功率及無線元件等被動元件，以滿足客戶各種不同領域應用的需求。

- 晶片電阻 全球第一大
- 鉭質電容 全球第一大
- 陶瓷電容 全球第三大
- 功率型磁珠電感 全球第二

- 截至2021年10月底，總市值超過新台幣2,152億元。
- 目前為MSCI全球標準型台灣指數、英國富時台灣50指數、銳聯臺灣就業創造99指數的成份股。

US\$3 billion
Revenue



30,000
Employee Worldwide



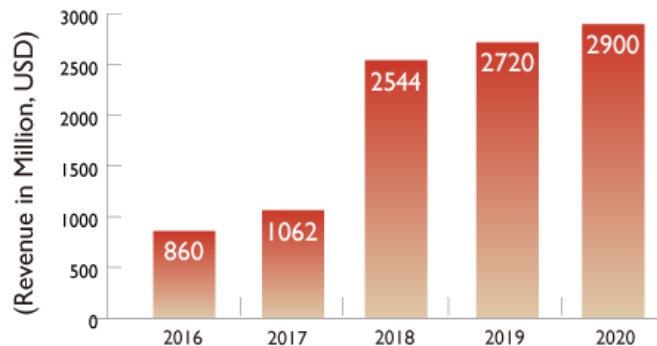
40
Manufacturing Sites



20
R&D Centers



47
Sales Offices



世界級的被動元件領導供應商

- 國巨公司成立於1977年，為全球領先的被動元件服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司提供客戶「一次購足服務」，供應完整的電阻、電容、保護及無線元件等關鍵零組件，以滿足客戶各種不同領域應用的需求。
- 國巨現今為全球第一大晶片電阻(R-Chip)供應商、全球第一大鉭質電容(Tantalum Capacitor)供應商、全球第三大積層陶瓷電容(MLCC)供應商，在全球有廣大的經銷點 - 國巨目前有47個行銷/服務據點、40座生產基地、6座JIT即時發貨中心及20個研發中心。
- 國巨多元化的產品都瞄準在關鍵的垂直市場，包括5G科技、汽車應用、工業規格、醫療、航太、智慧型手機、個人電腦、電源管理、綠電能等。主要客戶群包括全球領先的品牌客戶、EMS/ODM/OEM和經銷商等。



世界級的被動元件領導供應商

- 為進一步擴充產品組合、提供全球客戶一站式服務，國巨於2018年度併入保護元件廠-君耀公司及美國無線元件廠-普思(Pulse)，並於2020年6月併購美國基美(KEMET)，增添未來集團營運成長動能及發揮綜效。
- 2020年度的合併營收為新台幣677億元，截至2021年10月底，公司資本額為新台幣49.6億元，總市值超過新台幣2,152億元。
- 2020年度的營業淨利率達25.8%，每股稅後盈餘(EPS)為新台幣27.58元，純益率為19.2%，股東權益報酬率為22.5%。
- 國巨為MSCI全球標準型台灣指數的成份股、英國富時(FTSE/TWSE)台灣50指數成份股、銳聯台灣就業創造99指數成份股。



完整產品線滿足各產業應用所需



Automotive



Alternative Energy



Industrial



Monitoring/Power



IoT/
Communications



Medical/
High Reliability



Consumer



Computer Related



Telecom



Aerospace/ Defense



High Voltage



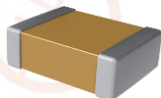
Portable Devices



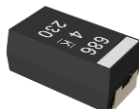
Chip Resistors



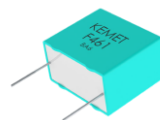
Leaded Resistors



MLCC



Tantalum Capacitor



Film Capacitor



Aluminum ECap



METCOM Inductors



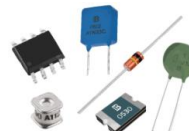
Wireless Antenna



RF filters



Inductor



Circuit Protection

客戶涵蓋全球領導廠商 – 多元客戶群

品牌客戶:



組裝代工客戶:

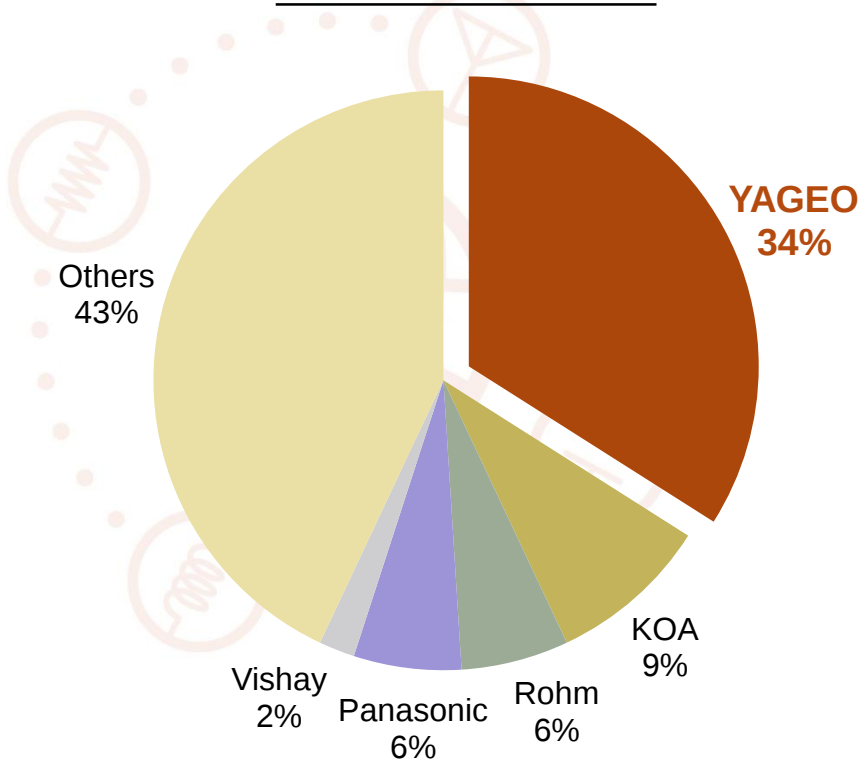


經銷代理商:

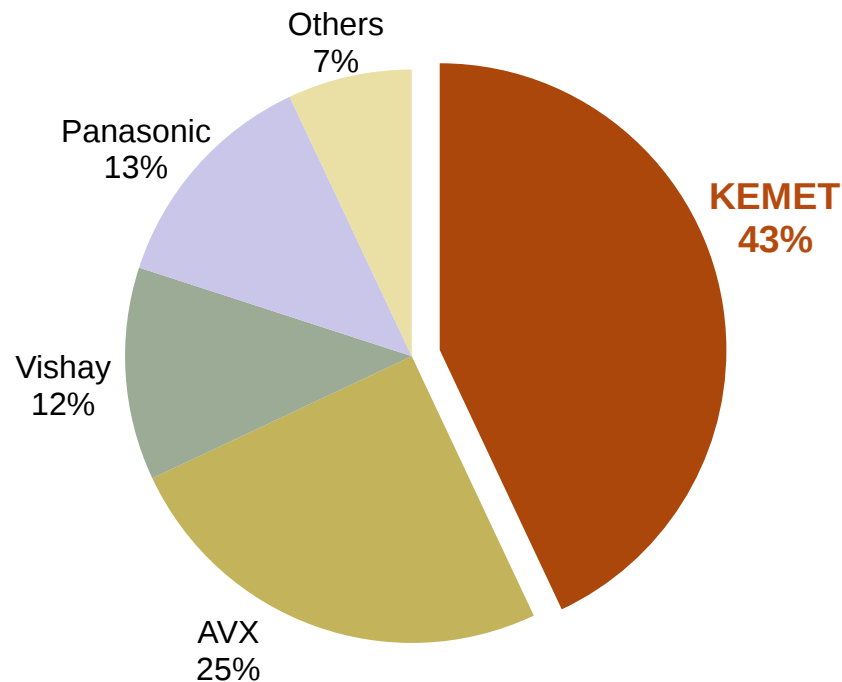


產量位居全球前三大

晶片電阻 - 全球第一

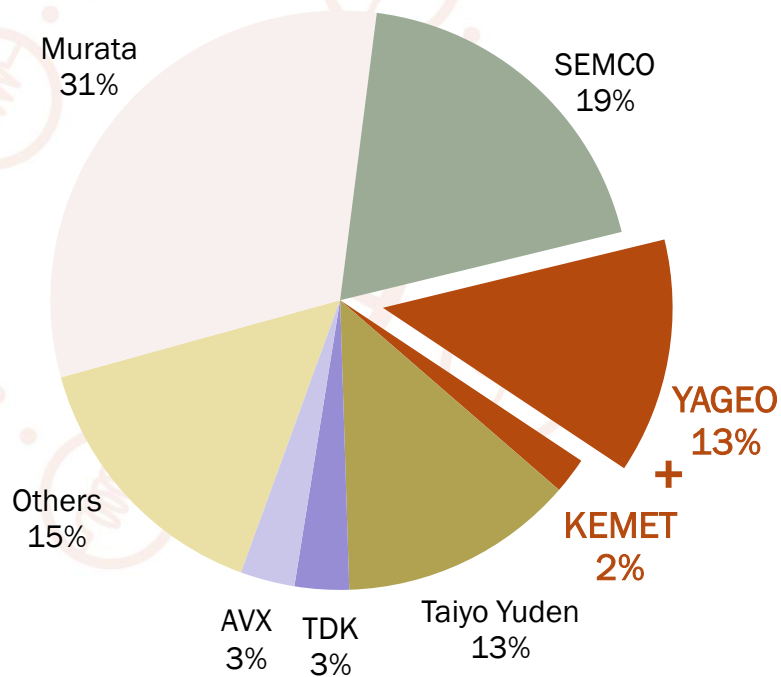


鉭質電容 - 全球第一

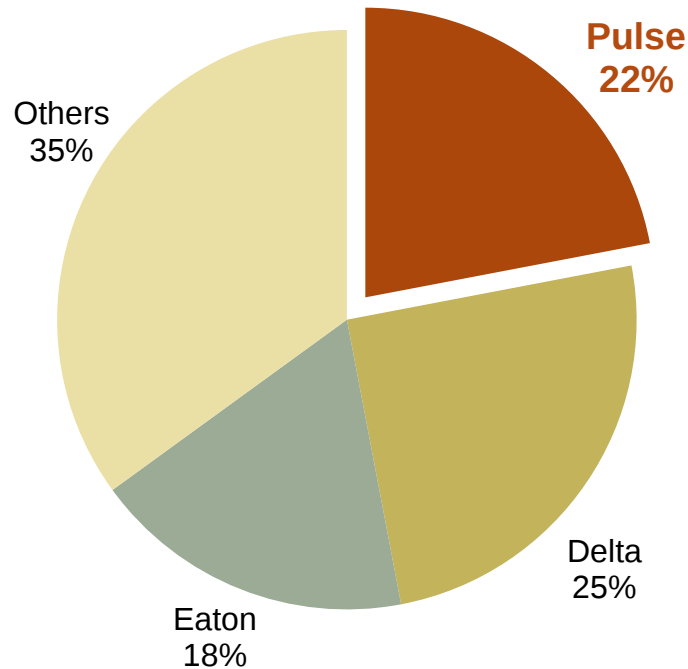


產量位居全球前三大

陶瓷電容 - 全球第三

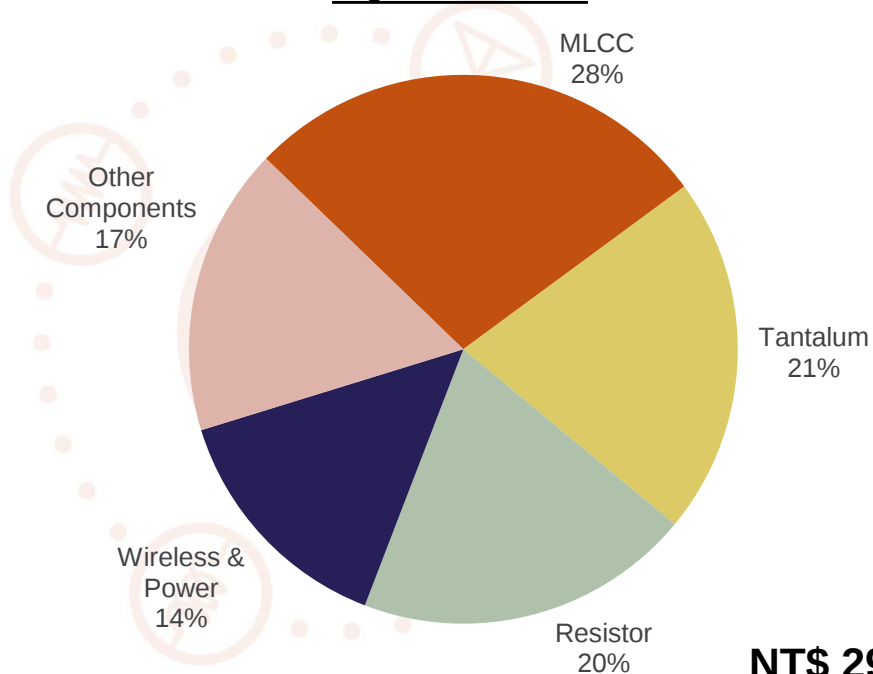


功率型磁珠電感 - 全球第二



3Q2021 合併營收比重

By Product

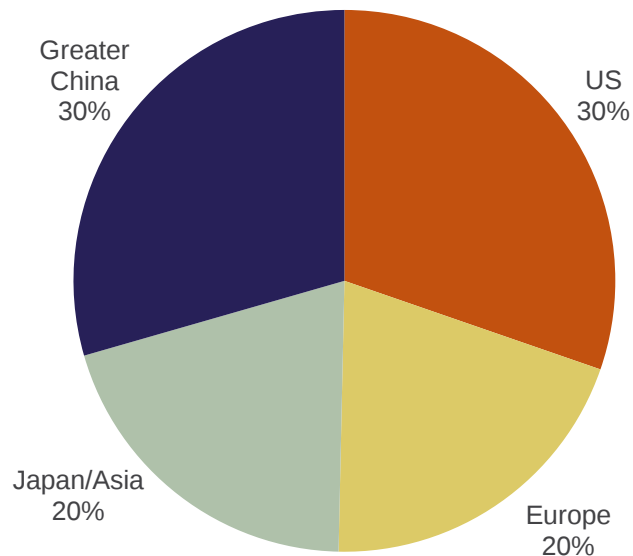


NT\$ 29,389 M

QoQ +6.1%

YoY +33.9%

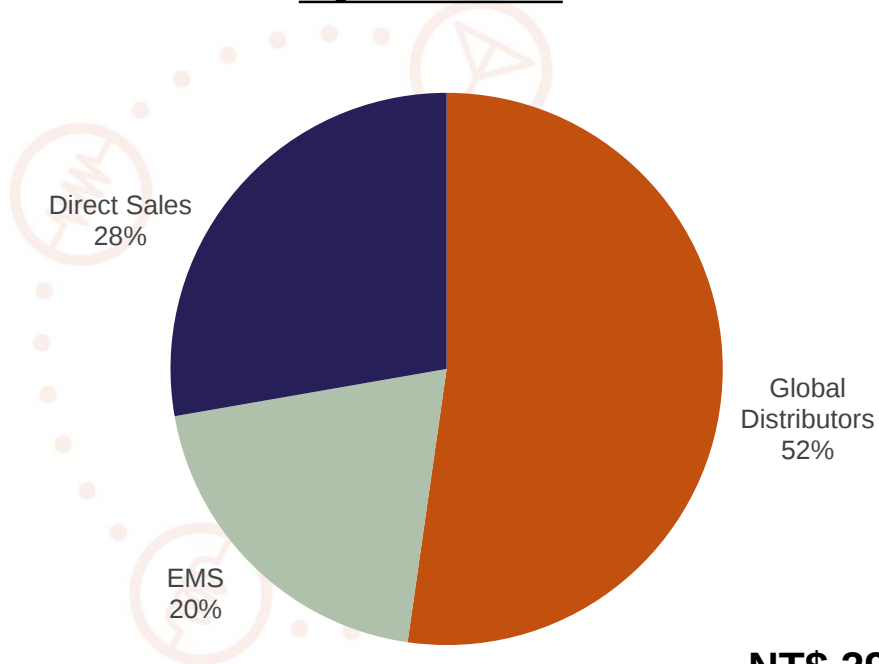
By Region*



** By Customer HQ Region*

3Q2021 合併營收比重

By Channel

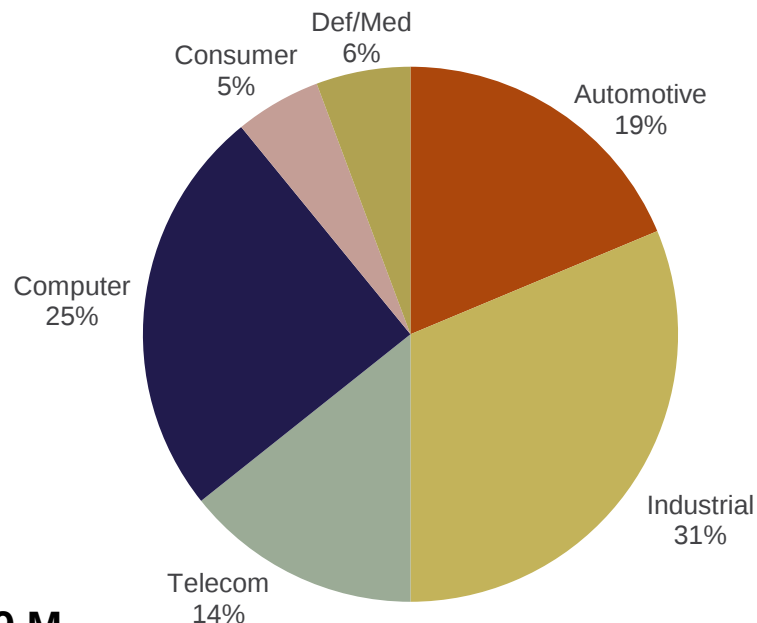


NT\$ 29,389 M

QoQ +6.1%

YoY +33.9%

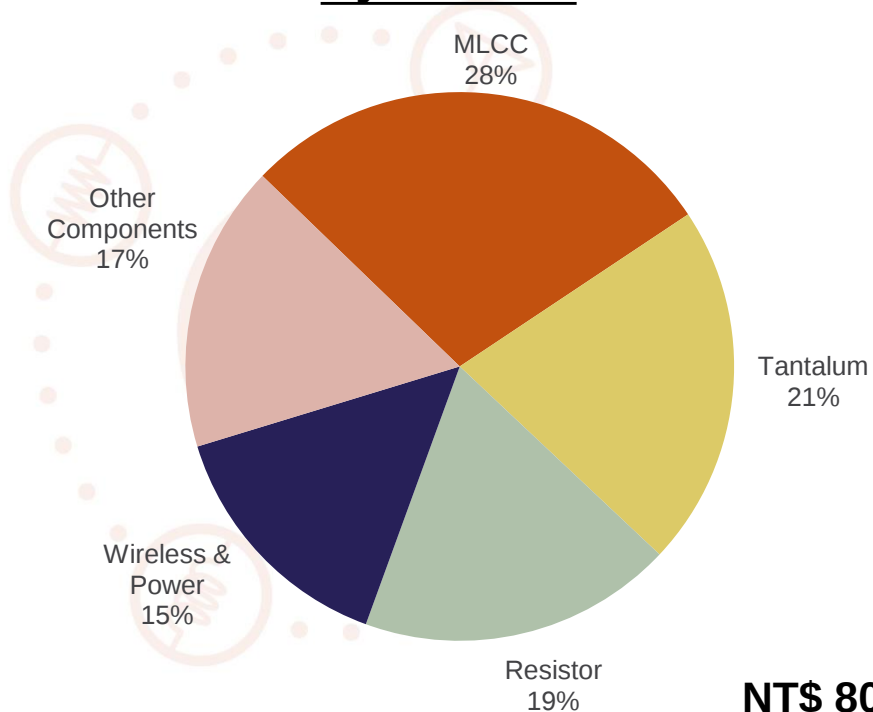
By Segment**



*** Based on the company's estimation from distributors, direct sales, and EMS customers.*

1Q-3Q2021 合併營收比重

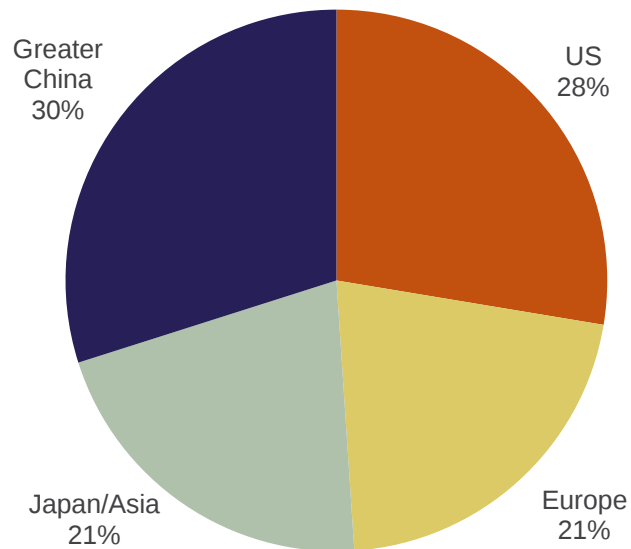
By Product



NT\$ 80,849 M

YoY +77.9%

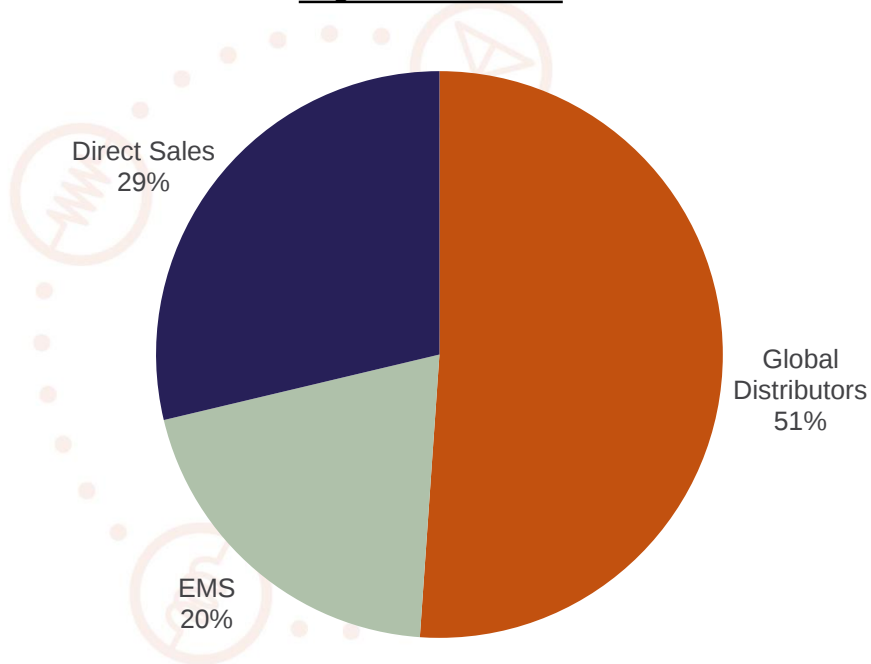
By Region*



** By Customer HQ Region*

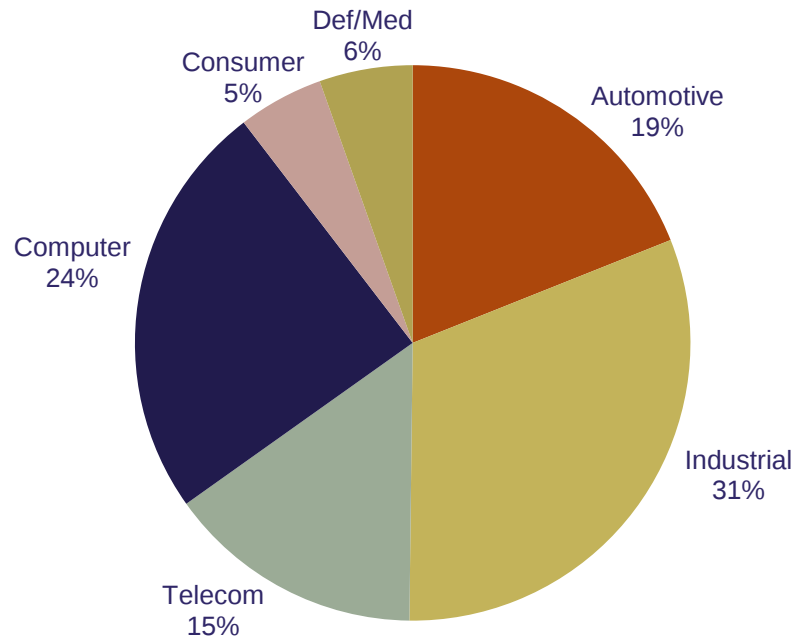
1Q-3Q2021 合併營收比重

By Channel



NT\$ 80,849 M
YoY +77.9%

By Segment**



*** Based on the company's estimation from distributors, direct sales, and EMS customers.*

3Q2021 合併損益表

YAGEO Consolidation (reviewed)

Amount in NTD Million

	3Q21		2Q21		Q-Q	3Q20		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	29,389	100.0	27,712	100.0	6.1	21,953	100.0	33.9
Cost of Sales	(17,305)	(58.9)	(16,354)	(59.0)	5.8	(15,009)	(68.4)	15.3
Gross Margin	12,083	41.1	11,357	41.0	0.1 ppts	6,945	31.6	9.5 ppts
Operating Expenses	(3,589)	(12.2)	(3,415)	(12.3)	(0.1) ppts	(2,700)	(12.3)	(0.1) ppts
Operating Profit	8,494	28.9	7,943	28.7	0.2 ppts	4,245	19.3	9.6 ppts
Non-operating Items	422	1.4	412	1.5	(0.1) ppts	(675)	(3.1)	4.5 ppts
Income Before Tax	8,916	30.3	8,355	30.1	6.7	3,570	16.3	149.8
Income Tax	(2,073)	(7.1)	(2,010)	(7.3)	(0.2) ppts	(897)	(4.1)	3.0 ppts
Net Income	6,844	23.3	6,345	22.9	7.9	2,673	12.2	156.0
Net Income (attributable to the parent)	6,830	23.2	6,331	22.8	7.9	2,666	12.1	156.2
EPS (NT\$ Dollar)	13.88		12.82		8.3	5.42		156.1

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.

- The financial data is based on T-IFRS

1Q-3Q2021 合併損益表

YAGEO Consolidation (reviewed)

Amount in NTD Million

	1Q-3Q2021		1Q-3Q2020		Y-Y
	Amount	%	Amount	%	Change %
Net Sales	80,849	100.0	45,447	100.0	77.9
Cost of Sales	(48,132)	(59.5)	(28,493)	(62.7)	68.9
Gross Margin	32,717	40.5	16,953	37.3	3.2 ppts
Operating Expenses	(10,255)	(12.7)	(5,820)	(12.8)	(0.1) ppts
Operating Profit	22,462	27.8	11,133	24.5	3.3 ppts
Non-operating Items	1,268	1.57	(519)	(1.1)	2.7 ppts
Income Before Tax	23,730	29.4	10,614	23.4	123.6
Income Tax	(5,525)	(6.8)	(2,288)	(5.0)	1.8 ppts
Net Income	18,205	22.5	8,326	18.3	118.7
Net Income (attributable to the parent)	18,166	22.5	8,309	18.3	118.6
EPS (NT\$ Dollar)	36.83		17.95		105.2

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

3Q2021 營業外收入及支出

YAGEO Consolidation (reviewed)

Amount in NTD Million

	3Q21	2Q21	Q-Q Change %	3Q20	Y-Y Change %
Foreign Exchange Gain (Loss)-Realized	(133)	34	490.3	(9)	1,372.3
Foreign Exchange Gain (Loss)-Unrealized	453	(48)	1,035.0	(600)	(175.5)
Net Interest Income (Expense)	(8)	(10)	20.6	(115)	(93.2)
Investment Income on Equity-Method	94	99	4.7	84	11.6
Others	16	337	95.3	(35)	(145.1)
Total	422	412	(2.4)	(675)	(162.6)

- The financial data is based on T-IFRS

3Q2021 合併資產負債表

YAGEO Consolidation (reviewed)

	Amount in NTD Million				
	3Q21 Amount	2Q21 Amount	Q-Q Change %	3Q20 Amount	Y-Y Change %
Cash and cash equivalents	46,093	41,541	11.0	40,128	14.9
Notes & Accounts Receivable	19,937	18,799	6.1	13,164	51.5
Inventory	19,858	17,687	12.3	13,858	43.3
Other Current Assets	2,361	2,405	(1.8)	2,158	9.4
Long-Term Investment	14,586	14,235	2.5	9,476	53.9
Net Properties	42,340	42,036	0.7	40,285	5.1
Other Assets	61,440	61,191	0.4	64,548	(4.8)
Total Assets	206,614	197,894	4.4	183,615	12.5
Short-Term Loans	50,555	48,699	3.8	39,691	27.4
Notes & Accounts Payable	17,220	16,449	4.7	11,597	48.5
Other Current Liabilities	15,490	19,838	(21.9)	13,954	11.0
Long-Term Loans	21,717	22,455	(3.3)	36,046	(39.8)
Other Liabilities	26,507	21,614	22.6	16,328	62.3
Total Liabilities	131,489	129,054	1.9	117,615	11.8
Total Equity	75,125	68,840	9.1	66,000	13.8
Total Liabilities & Equity	206,614	197,894	4.4	183,615	12.5
ROE (Quarterly)	9.5%	8.9%	0.6 pts	4.1%	5.4 pts
ROE (Annualized)	33.6%			19.8%	13.8 pts
	(Y2021)			(Y2020)	

- The financial data is based on T-IFRS

3Q2021 合併現金流量表

YAGEO Consolidation (reviewed)

Amount in NTD Million

	3Q21 Amount	2Q21 Amount	Q-Q Change %	3Q20 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	7,030	5,452	28.9	6,670	5.4
Net Cash Provided by (Used in) Investing Activities	(2,914)	(4,816)	(39.5)	(2,055)	41.8
Net Cash Provided by (Used in) Financing Activities	789	(500)	(257.7)	(3,240)	(124.3)
FX Difference	(353)	(25)	1,330.5	524	(167.3)
Net Increase (Decrease) in Cash and Cash Equivalents	4,552	111	4,001.7	1,899	139.7
Cash and Cash Equivalents , Beginning of Period	41,541	41,430	0.3	38,229	8.7
Cash and Cash Equivalents , End of Period	46,093	41,541	11.0	40,128	14.9

- The financial data is based on T-IFRS

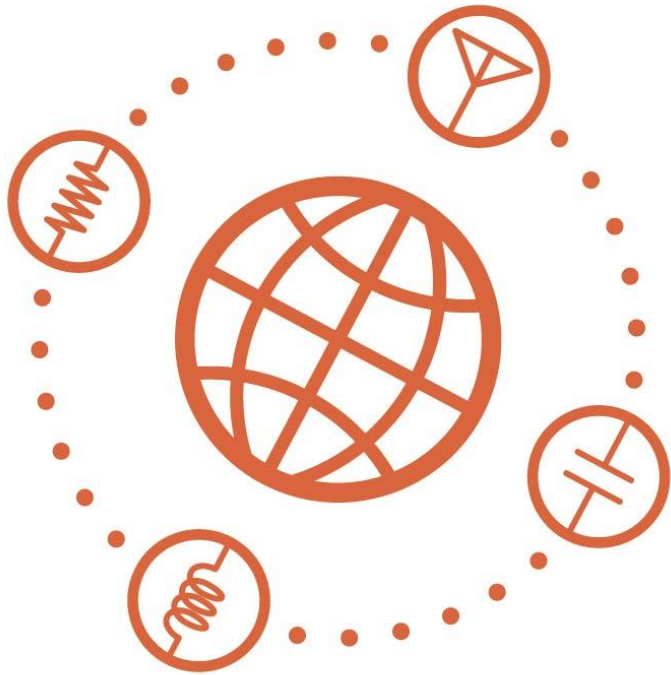
3Q2021 營運資金管理

YAGEO Consolidation (reviewed)

Amount in NTD Million

	3Q21	2Q21	Q-Q Change %	3Q20	Y-Y Change %
Accounts Receivable	19,937	18,799	6.1	13,164	51.5
DSO	64	61	4.7	60	5.9
Inventory	19,858	17,687	12.3	13,858	43.3
DOH-Total Company (Amt)	102	94	8.8	94	8.4
DOH-R+C Finished Goods (Qty)	78	57	36.4	35	123.5
Accounts Payable	17,220	16,449	4.7	11,597	48.5
DPO	82	81	1.0	80	2.0
Net Working Capital	22,575	20,037	12.7	15,425	46.4

- The financial data is based on T-IFRS



Thank you!