



國巨股份有限公司

2022 年 8 月

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願景與目標

公司願景：
提供全球創新服務

公司目標：
創新零組件解決方案以
成就未來



YAGEO
Group

YAGEO

KEMET

 **Pulse**

A 提供完整解決方案 with broad product selections (resistors, capacitors, inductors, and wireless/power components) across all market segments with focus on new technologies (5G, automotive(EV), industrial, and IoT)

E 持續成長動能 organically and through M&A and become a passive component power house

D 管理財與技術財並重 Continue to enhance our expertise in both manufacturing craft and technologies advancement



B 提供創新及客製化服務 such as design-in, EDI, JIT, VMI, and online B2B services to our clients

C 全球化完整佈局 through our global sales and network, distributors, and blue-chip focused customers

公司簡介

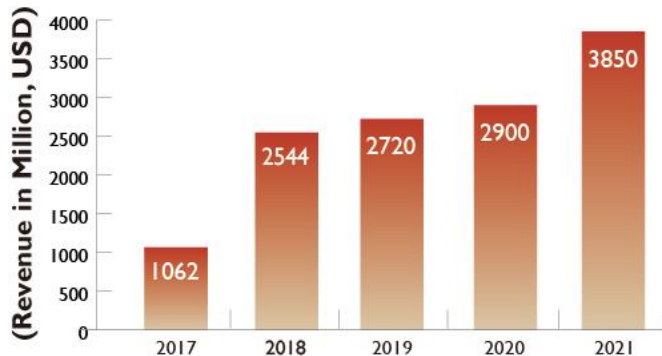
國巨公司成立於1977年，並於1993年起在台灣證券交易所上市。

- 為全球領先的被動元件完整服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司為提供客戶「一次購足服務」，供應完整的電阻、電容、磁性功率及無線元件等被動元件，以滿足客戶各種不同領域應用的需求。

- 晶片電阻 全球第一大
- 鉭質電容 全球第一大
- 陶瓷電容 全球第三大
- 電感元件 全球第三大

- 截至2022年7月29日，總市值超過新台幣1,860億元。

- 目前為MSCI全球標準型台灣指數、英國富時台灣50指數、銳聯臺灣就業創造99指數的成份股。



US\$3.9 billion
Revenue



45,000
Employee Worldwide



49
Manufacturing Sites



20
R&D Centers

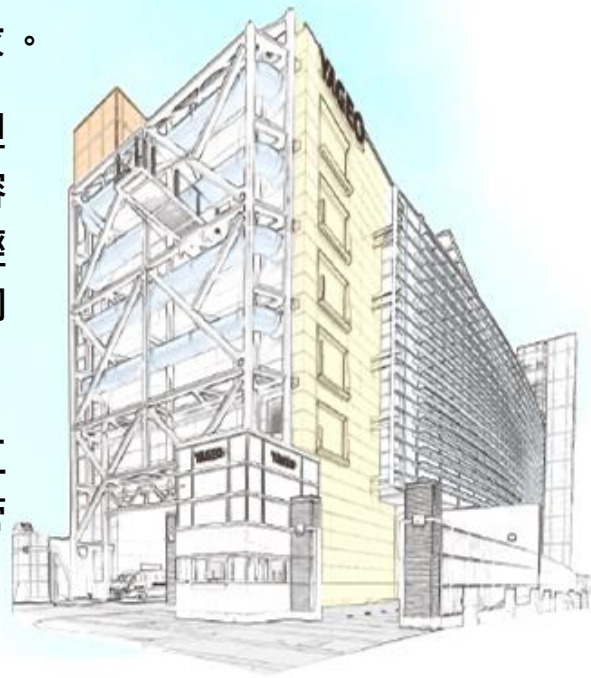


47
Sales Offices



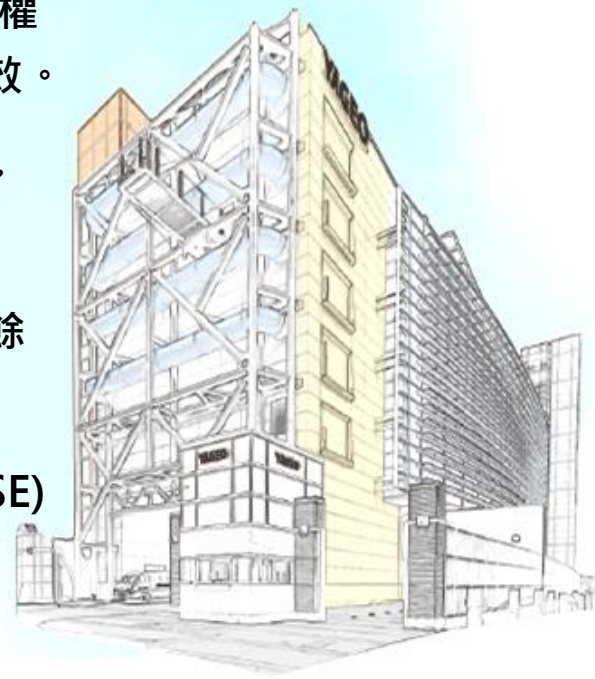
世界級的被動元件領導供應商

- 國巨公司成立於1977年，為全球領先的被動元件服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司提供客戶「一次購足服務」，供應完整的電阻、電容、電感、保護、磁性功率及無線元件等關鍵零組件，以滿足客戶各種不同領域應用的需求。
- 國巨現今為全球第一大晶片電阻(R-Chip)供應商、全球第一大鉭質電容(Tantalum Capacitor)供應商、全球第三大積層陶瓷電容(MLCC)、全球第三大電感(Inductor)供應商，在全球有廣大的經銷點 - 國巨目前有47個行銷/服務據點、49座生產基地、6座JIT即時發貨中心及20個研發中心。
- 國巨多元化的產品都瞄準在關鍵的垂直市場，包括汽車應用、工業規格、5G/IoT、醫療、航太、智慧型手機、個人電腦、電源管理、綠電能等。主要客戶群包括全球領先的品牌客戶、EMS/ODM/OEM和經銷商等。



世界級的被動元件領導供應商

- 為進一步擴充產品組合、提供全球客戶一站式服務，國巨於2018年度併購保護元件廠-君耀公司及美國功率/無線元件廠-普思(Pulse)，於2020年6月併購美國基美(KEMET)，並於2022年1月5日完成股權轉換整併奇力新(Chilisin)，增添未來集團營運成長動能及發揮綜效。
- 2021年度的合併營收為新台幣1,065億元，截至2022年7月29日，公司資本額為新台幣54.4億元，總市值超過新台幣1,860億元。
- 2021年度的毛利率為40.4%，營業淨利率達27.3%，每股稅後盈餘(EPS)為新台幣46.46元，股東權益報酬率為31.0%。
- 國巨為MSCI全球標準型台灣指數的成份股、英國富時(FTSE/TWSE)台灣50指數成份股、銳聯台灣就業創造99指數成份股。



完整產品線滿足各產業應用所需



Automotive



Alternative Energy



Industrial



Monitoring/Power



IoT/
Communications



Medical/
High Reliability



Consumer



Computer Related



Telecom



Aerospace/ Defense



High Voltage



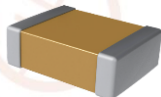
Portable Devices



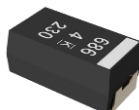
Chip Resistors



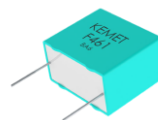
Leaded Resistors



MLCC



Tantalum Capacitor



Film Capacitor



Aluminum ECap



METCOM Inductors



Wireless Antenna



RF filters



Inductor



Circuit Protection

客戶涵蓋全球領導廠商 – 多元客戶群

品牌客戶:



組裝代工客戶:

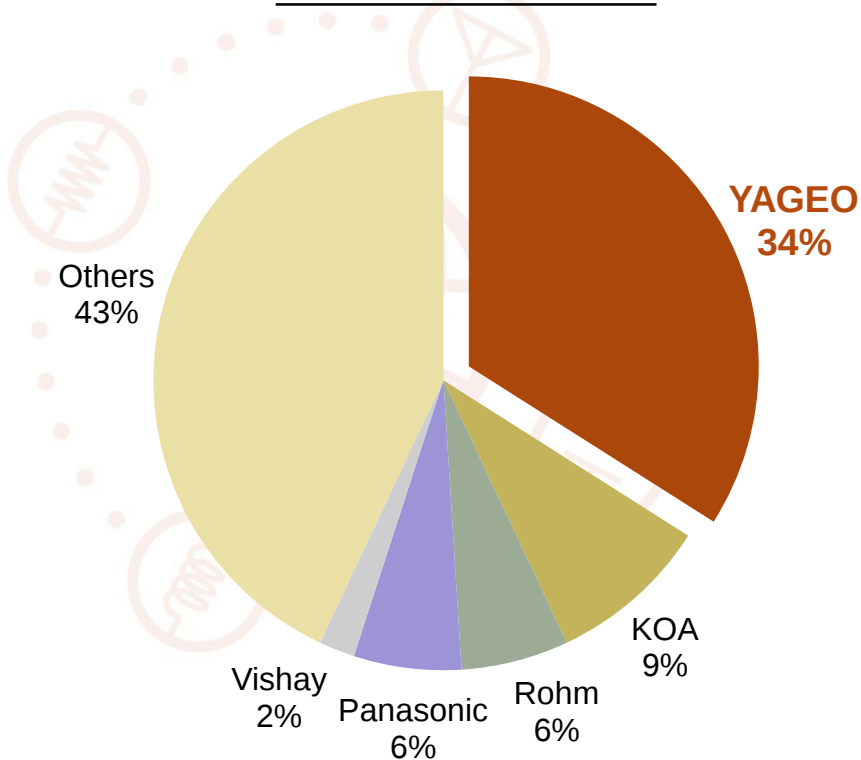


經銷代理商:

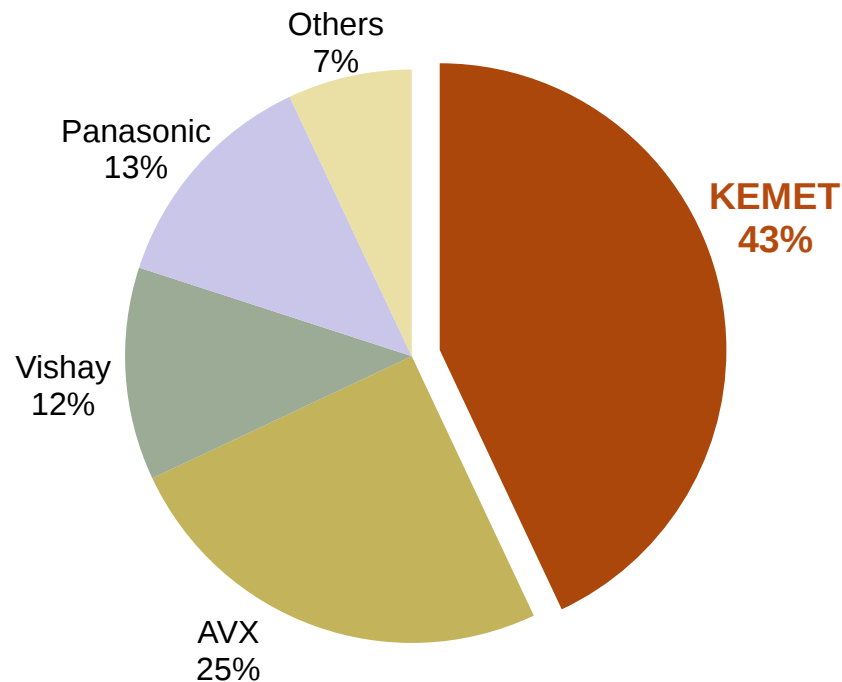


產量位居全球前三大

晶片電阻 - 全球第一

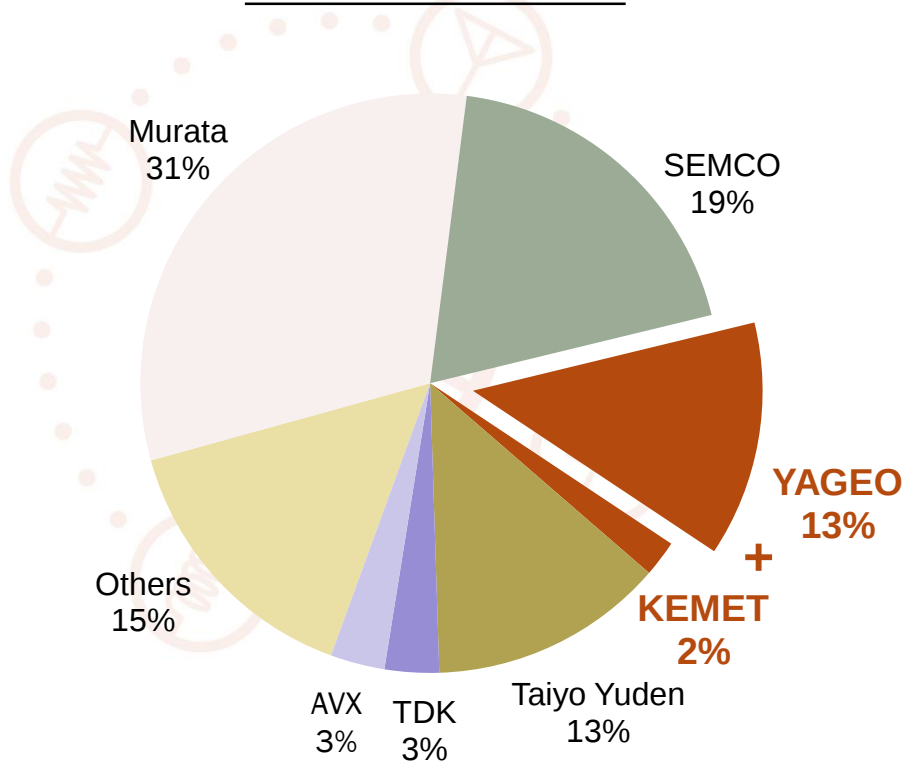


鉭質電容 - 全球第一

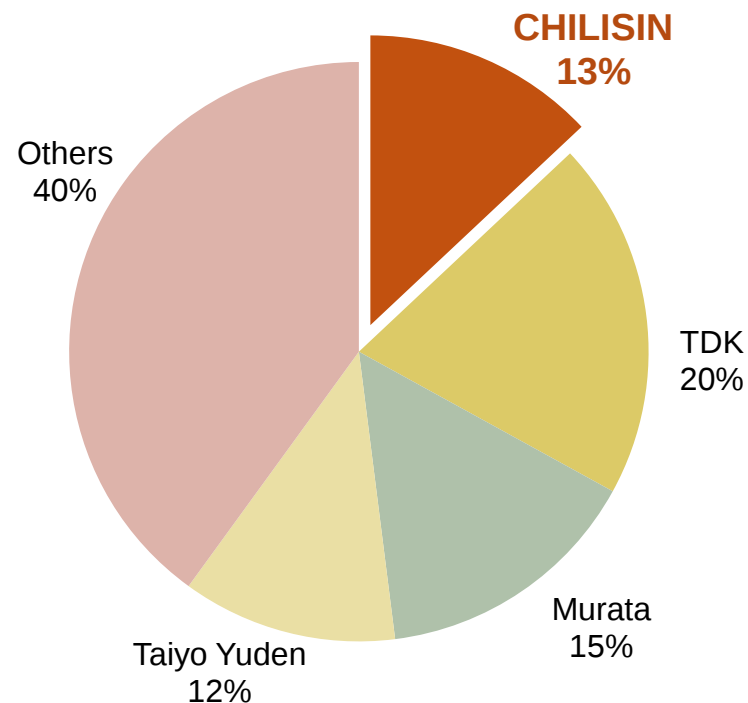


產量位居全球前三大

陶瓷電容 - 全球第三



電感元件 - 全球第三



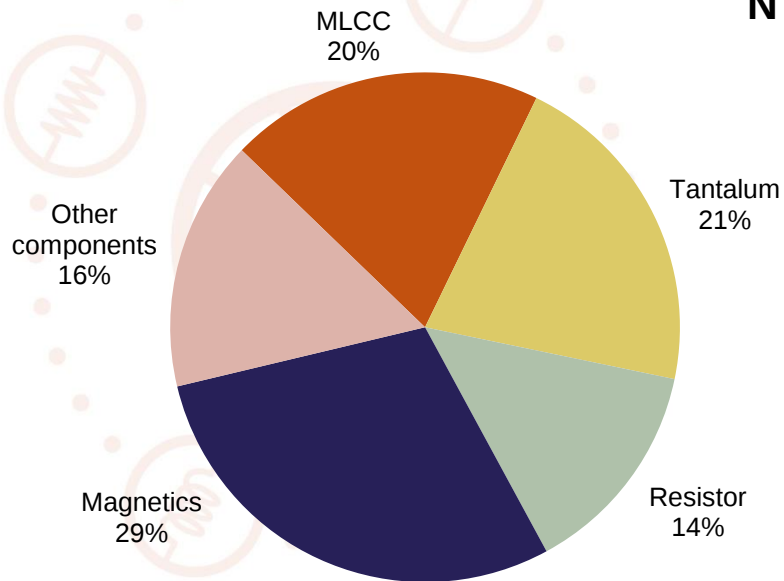
2Q2022 合併營收比重

By Product

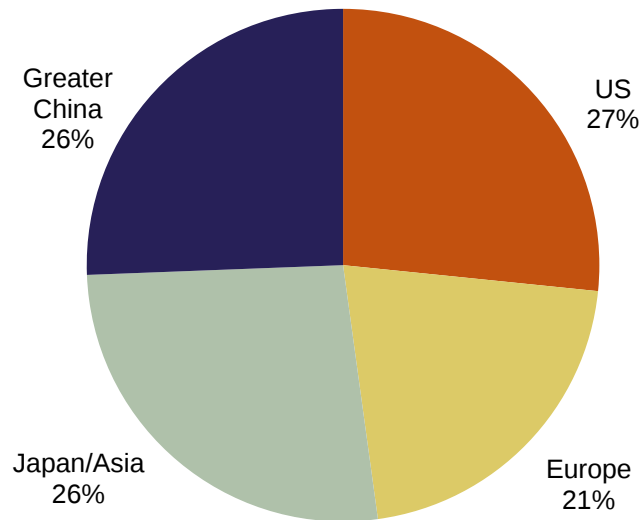
NT\$ 31,322 M

QoQ +3.9%

YoY -2.0%



By Region



2Q2022 合併營收比重

By Channel

NT\$ 31,322 M

QoQ +3.9%

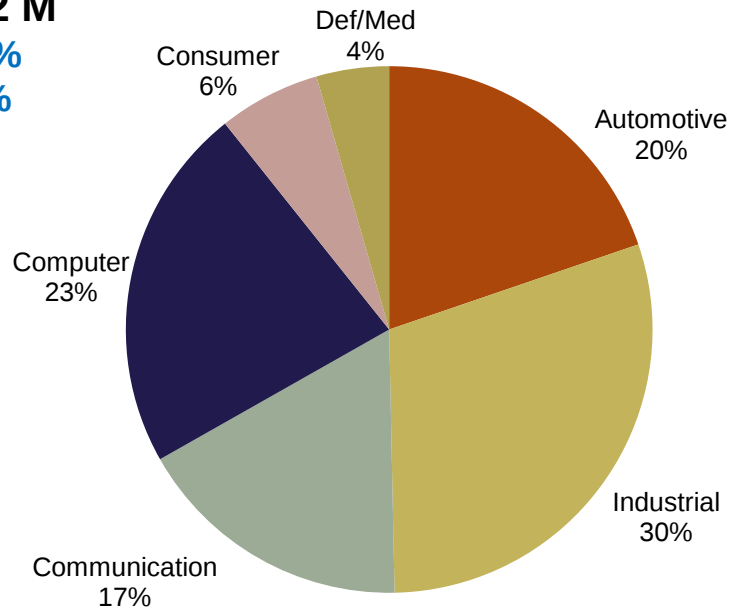
YoY -2.0%

Direct Sales
37%

Global
Distributors
43%

EMS
20%

By Segment

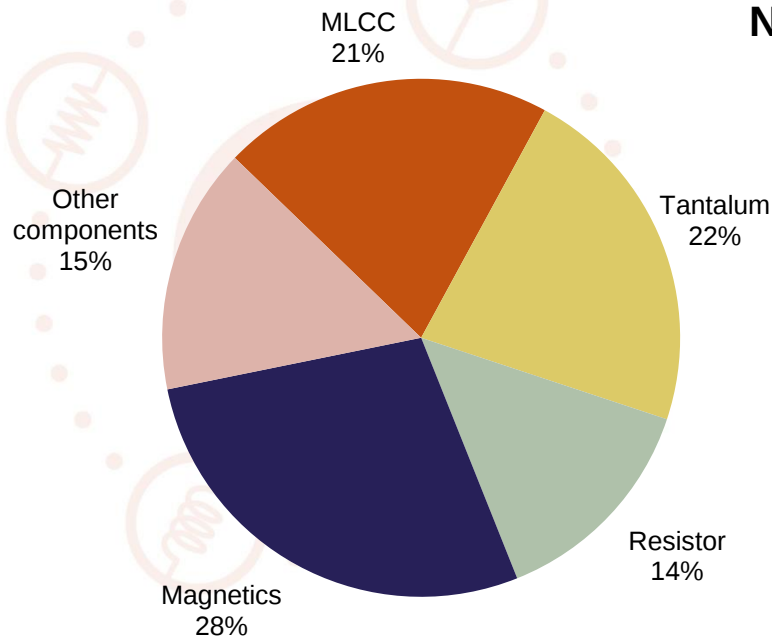


1H2022 合併營收比重

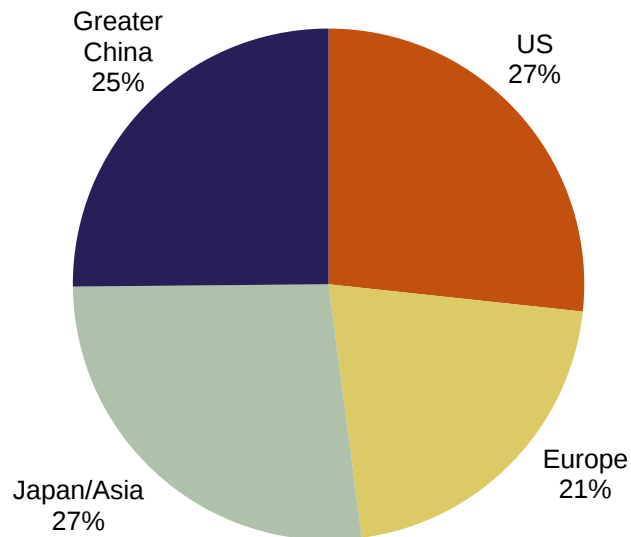
By Product

NT\$ 61,456 M

YoY +2.5%



By Region



1H2022 合併營收比重

By Channel

Direct Sales
36%

EMS
19%

Global
Distributors
45%

NT\$ 61,456 M
YoY +2.5%

By Segment

Def/Med
5%

Consumer
7%

Automotive
20%

Computer
23%

Industrial
28%

Communication
17%

2Q2022 合併損益表

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	2Q22		1Q22		Q-Q	2Q21		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	31,322	100.0	30,134	100.0	3.9	31,958	100.0	(2.0)
Cost of Sales	(19,169)	(61.2)	(18,649)	(61.9)	2.8	(19,170)	(60.0)	(0.0)
Gross Margin	12,153	38.8	11,485	38.1	0.7 ppts	12,789	40.0	(1.2) ppts
Operating Expenses	(4,266)	(13.6)	(3,999)	(13.3)	(0.3) ppts	(4,234)	(13.2)	(0.4) ppts
Operating Profit	7,887	25.2	7,487	24.8	0.4 ppts	8,555	26.8	(1.6) ppts
Non-operating Items	480	1.5	569	1.9	(0.4) ppts	279	0.9	0.7 ppts
Income Before Tax	8,367	26.7	8,056	26.7	3.9	8,834	27.6	(5.3)
Income Tax	(2,437)	(7.8)	(1,786)	(5.9)	(1.9) ppts	(2,110)	(6.6)	(1.2) ppts
Net Income	5,930	18.9	6,270	20.8	(5.4)	6,724	21.0	(11.8)
Net Income (attributable to the parent)	5,927	18.9	6,244	20.7	(5.1)	6,354	19.9	(6.7)
EPS (NT\$ Dollar)	11.05		11.59		(4.6)	12.80		(13.6)
EBITDA	9,413	30.1	9,031	30.0	4.2	9,358	29.3	0.6

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.

- The financial data is based on T-IFRS

- All figures of 2Q21 include Chilislin (proforma), except EBITDA.

1H2022 合併損益表

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

Net Sales
Cost of Sales
Gross Margin
Operating Expenses
Operating Profit
Non-operating Items
Income Before Tax
Income Tax
Net Income
Net Income (attributable to the parent)
EPS (NT\$ Dollar)
EBITDA

1H2022		1H2021		Y-Y
Amount	%	Amount	%	Change %
61,456	100.0	59,984	100.0	2.5
(37,818)	(61.5)	(36,676)	(61.1)	3.1
23,638	38.5	23,308	38.9	(0.4) pts
(8,265)	(13.4)	(8,195)	(13.7)	0.3 pts
15,373	25.0	15,113	25.2	(0.2) pts
1,049	1.7	775	1.3	0.4 pts
16,423	26.7	15,888	26.5	3.4
(4,223)	(6.9)	(3,677)	(6.1)	(0.8) pts
12,200	19.9	12,210	20.4	(0.1)
12,171	19.8	11,379	19.0	7.0
22.65		22.93		(1.2)
18,445	30.0	16,836	28.1	9.6

- Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS
- All figures of 1H21 include Chilislin (proforma), except EBITDA.

2Q2022 營業外收入及支出

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	2Q22	1Q22	Q-Q Change %	2Q21	Y-Y Change %
Foreign Exchange Gain (Loss)	487	534	(9.0)	45	987.6
Net Interest Income (Expense)	54	34	59.3	(11)	568.2
Investment Income on Equity-Method	89	49	82.4	58	53.2
Others	(149)	(48)	(210.8)	188	(178.9)
Total	480	569	(15.6)	279	71.9

- The financial data is based on T-IFRS

合併資產負債表摘要

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	As of June 30 2022	As of March 31 2022	Q-Q Change %	As of June 30 2021	Y-Y Change %
Cash and cash equivalents	51,469	54,251	(5.1)	46,341	11.1
Receivables	25,855	24,060	7.5	25,241	2.4
Inventory	28,822	26,123	10.3	20,975	37.4
Total Assets	265,365	255,165	4.0	231,411	14.7
Payables	18,915	17,392	8.8	18,749	0.9
Net financial debts	20,957	21,190	(1.1)	32,587	(35.7)
Total Liabilities	154,439	150,174	2.8	140,771	9.7
Total Equity	110,926	104,992	5.7	90,640	22.4
Total Liabilities & Equity	265,365	255,165	4.0	231,411	14.7
 Net Financial Debt / Equity	 18.9%	 19.3%	 (0.4) ppts	 47.3%	 (28.4) ppts
Net Financial Debt / EBITDA	57.9%	58.6%	(0.7) ppts	107.5%	(49.6) ppts
 ROE (Quarterly)	 5.5%	 6.1%	 (0.6) ppts	 7.3%	 (1.8) ppts
ROE (Annualized)	23.2%				

- The financial data is based on T-IFRS

- Net Financial Debt and its ratio as of Jun 30, 2021 exclude ChilisIn.

- Cash and cash equivalents: including high liquidity assets categorized as Financial Asset Measured at Fair Value-current and Financial Assets at amortized cost-current.

2Q2022 合併現金流量表

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	2Q22 Amount	1Q22 Amount	Q-Q Change %	2Q21 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	5,820	6,850	(15.0)	7,044	(17.4)
Net Cash Provided by (Used in) Investing Activities	(12,339)	(4,793)	(157.5)	(2,942)	(319.5)
Net Cash Provided by (Used in) Financing Activities	(761)	(1,611)	52.8	(1,222)	37.7
FX Difference	80	3,321	(97.6)	(665)	112.1
Net Increase (Decrease) in Cash and Cash Equivalents	(7,200)	3,766	(291.2)	2,215	(425.1)
Cash and Cash Equivalents , Beginning of Period	42,893	39,126	9.6	31,305	37.0
Cash and Cash Equivalents , End of Period	35,692	42,893	(16.8)	33,520	6.5

- The financial data is based on T-IFRS

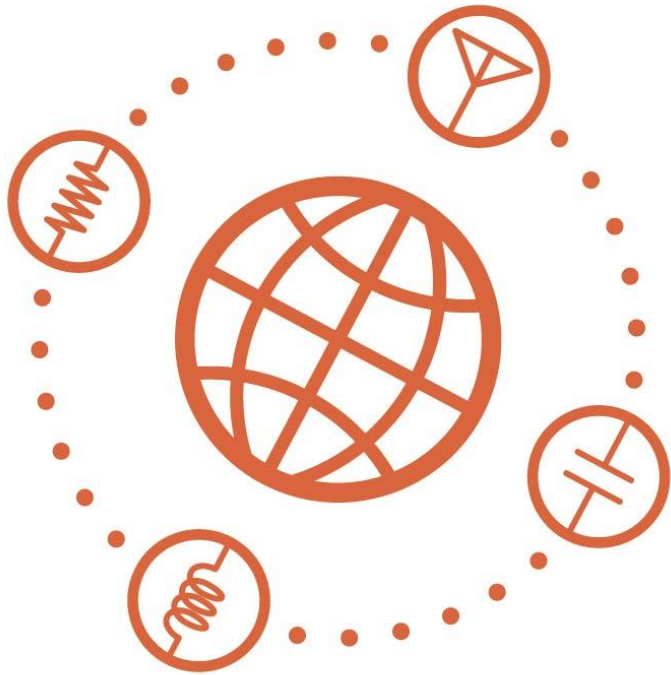
2Q2022 營運資金管理

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	2Q22	1Q22	Q-Q Change %	2Q21	Y-Y Change %
Accounts Receivable	25,855	24,060	7.5	25,241	2.4
DSO	73	70	3.6	68	6.5
Inventory	28,822	26,123	10.3	20,975	37.4
DOH-Total Company (Amt)	131	126	4.2	96	36.7
Accounts Payable	18,915	17,392	8.8	18,749	0.9
DPO	86	88	(1.9)	84	3.3
Net Working Capital	35,762	32,791	9.1	27,467	30.2

- The financial data is based on T-IFRS



Thank you!