國巨股份有限公司

2023 年 8 月

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Group Statement

Our Vision:
Innovative Service Around the Globe

Our Mission:
Empowering the Future with Innovative Component Solutions

YAGEO Group

YAGEO KEMET Pulse

營運策略

A 提供完整解決方案 with broad product selections (resistors, capacitors, inductors, and wireless/power components) across all market segments with focus on new technologies (5G, automotive(EV), industrial, and IoT)

E 持續成長動能 organically and through M&A and become a passive component powerhouse

B 提供創新及客製化服務 such as design-in, EDI, JIT, VMI, and online B2B services to our clients

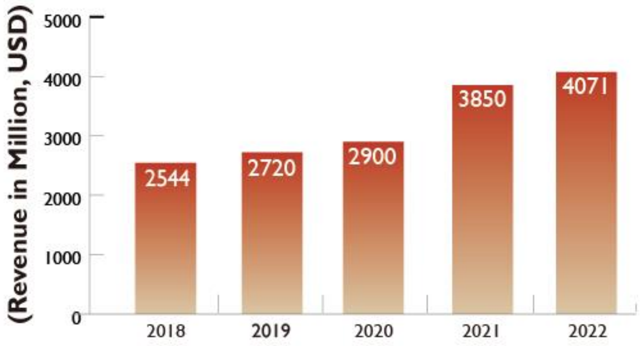
D 管理財與技術財並重 Continue to enhance our expertise in both manufacturing craft and technologies advancement

C 全球化完整佈局 through our global sales and network, distributors, and blue-chip focused customers

公司簡介

國巨公司成立於1977年，並於1993年起在台灣證券交易所上市。

- 為全球領先的被動元件完整服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司為提供客戶「一次購足服務」，供應完整的電阻、電容、磁性功率及無線元件等被動元件，以滿足客戶各種不同領域應用的需求。
  - ➢ 晶片電阻 全球第一大
  - ➢ 鉭質電容 全球第一大
  - ➢ 陶瓷電容 全球第三大
  - ➢ 電感元件 全球第三大
- 截至2023年7月31日，總市值約新台幣1,940億元。
- 目前為MSCI全球標準型台灣指數、英國富時台灣50指數、銳聯臺灣就業創造99指數的成份股。



US$4.1 billion
Revenue

40,000
Employee Worldwide

51
Manufacturing Sites

20
R&D Centers

29
Sales Offices

世界級的被動元件領導供應商

- 國巨公司成立於1977年，為全球領先的被動元件服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司提供客戶「一次購足服務」，供應完整的電阻、電容、電感、保護、磁性功率及無線元件等關鍵零組件，以滿足客戶各種不同領域應用的需求。
- 國巨現今為全球第一大晶片電阻(R-Chip)供應商、全球第一大鉭質電容(Tantalum Capacitor)供應商、全球第三大積層陶瓷電容(MLCC)、全球第三大電感(Inductor)供應商，在全球有廣大的經銷點及廠區 - 國巨目前在全球29個國家裡，設立29個行銷/服務據點、51座生產基地及20個研發中心。
- 國巨多元化的產品都瞄準在關鍵的垂直市場，包括汽車應用、工業規格、5G/IoT、醫療、航太、智慧型手機、個人電腦、電源管理、綠電能等。主要客戶群包括全球領先的品牌客戶、EMS/ODM/OEM和經銷商等。

Innovative Service Around the Globe YAGEO

世界級的被動元件領導供應商

- 為進一步擴充產品組合、提供全球客戶一站式服務，國巨於2018年度併購保護元件廠-君耀公司及美國功率/無線元件廠-普思(Pulse)，於2020年6月購併美國基美(KEMET)，於2022年1月5日完成股權轉換整併奇力新(Chilisin)，並於2022年10月宣布現金收購德國賀利氏工業集團高階溫度感測器事業部 (Heraeus Nexensos，此交易已於2023年4月1日完成)及法國施耐德高階工業感測器事業部Telemecanique Sensors，增添未來集團營運成長動能及發揮綜效。
- 2022年度的合併營收為新台幣1,211億元，毛利率為38%，營業淨利率達23.9%，每股稅後盈餘(EPS)為新台幣44.22元，股東權益報酬率為20.1%。
- 國巨為MSCI全球標準型台灣指數的成份股、英國富時(FTSE/TWSE)台灣50指數成份股、銳聯台灣就業創造99指數成份股。

完整產品線滿足各產業應用所需

Automotive

Alternative Energy

Industrial

Monitoring/Power

IoT/
Communications

Medical/
High Reliability

Consumer

Computer Related

Telecom

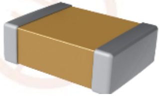
Aerospace/ Defense

High Voltage

Portable Devices

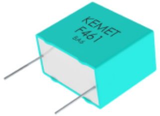
Chip Resistors

Leaded Resistors



MLCC

Tantalum Capacitor



Film Capacitor

Aluminum ECap

METCOM Inductors

Wireless Antenna

RF filters

Inductor

Circuit Protection

客戶涵蓋全球領導廠商 – 多元客戶群

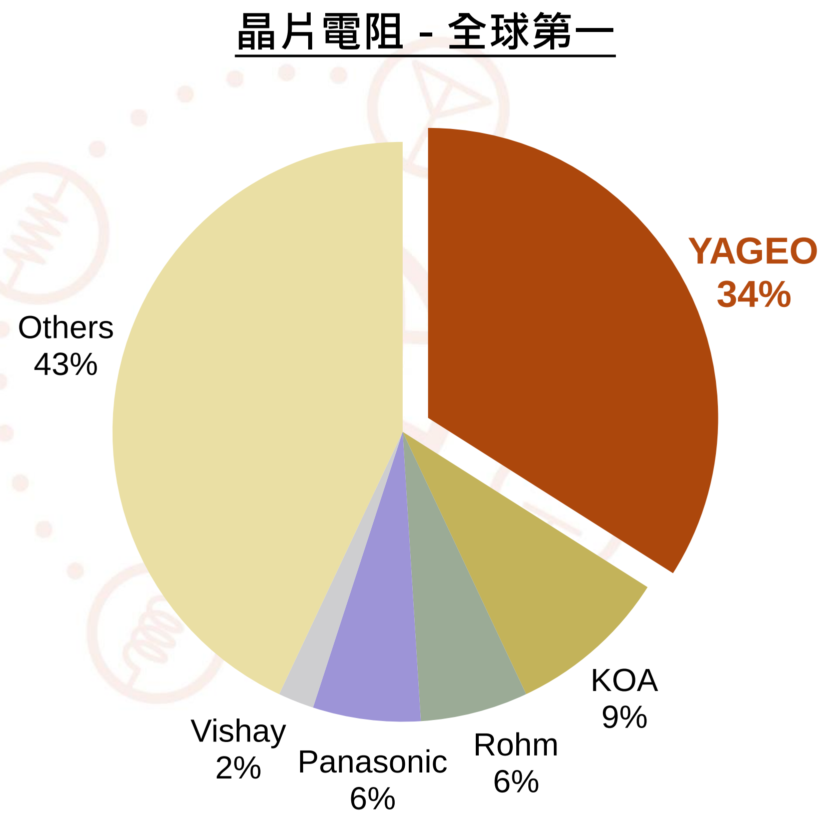
品牌客戶:

組裝代工客戶:

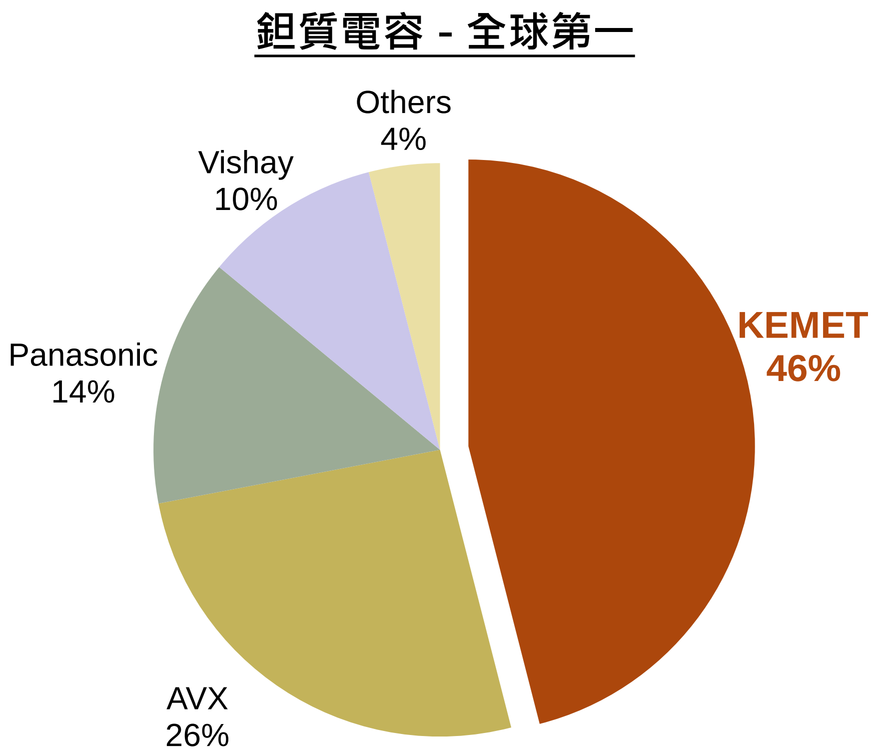
經銷代理商:

Innovative Service Around the Globe YAGEO

產量位居全球前三大



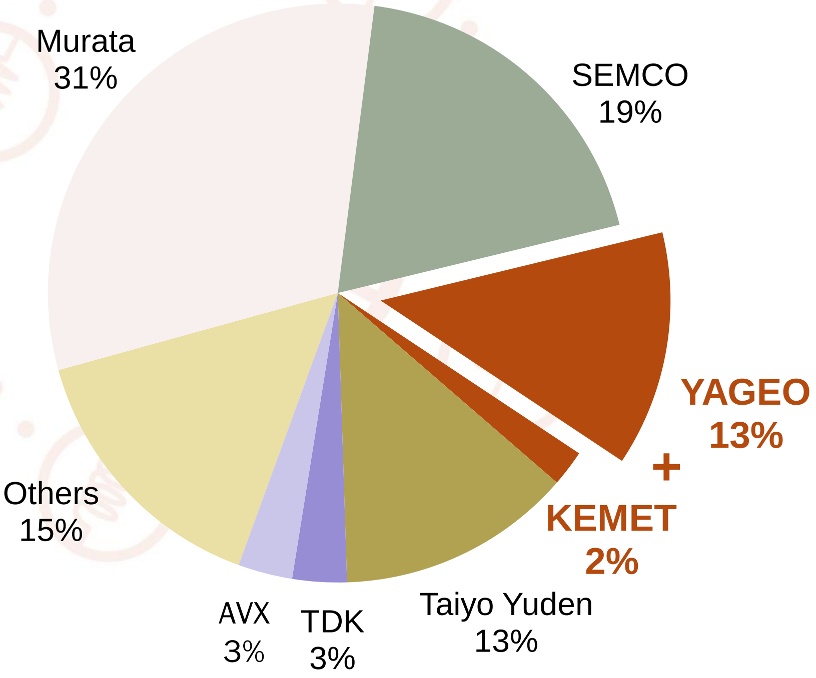
晶片電阻 - 全球第一
YAGEO
34%
KOA
9%
Rohm
6%
Panasonic
6%
Vishay
2%
Others
43%



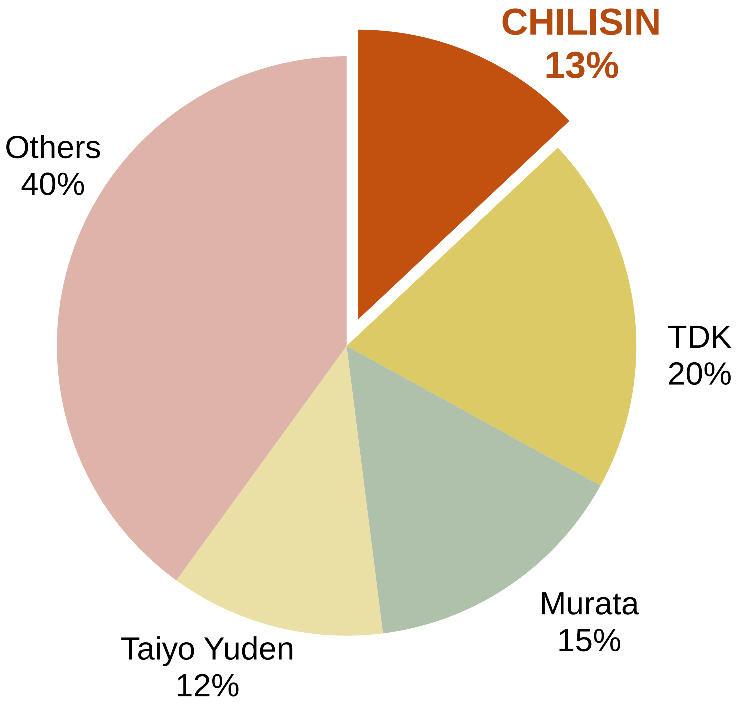
鉭質電容 - 全球第一
KEMET
46%
AVX
26%
Panasonic
14%
Vishay
10%
Others
4%

產量位居全球前三大

陶瓷電容 - 全球第三



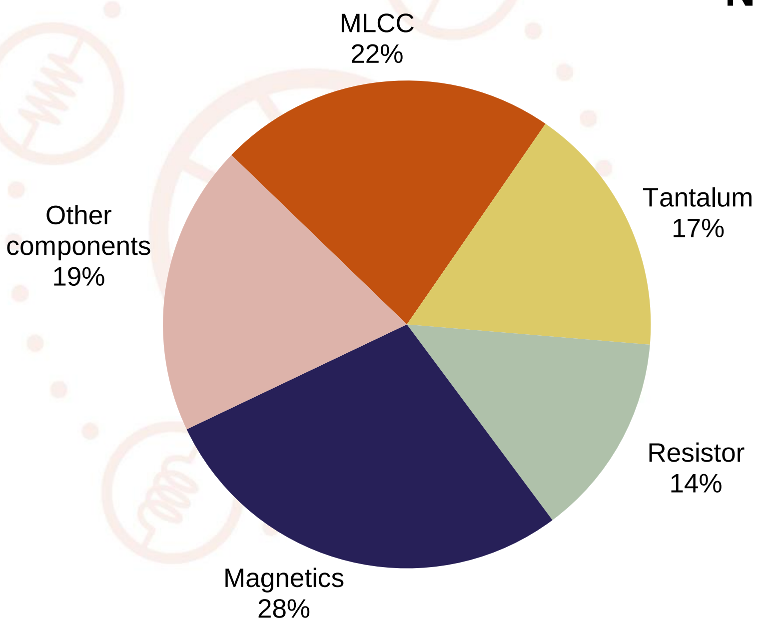
電感元件 - 全球第三



Innovative Service Around the Globe YAGEO

2Q2023 合併營收比重

By Product

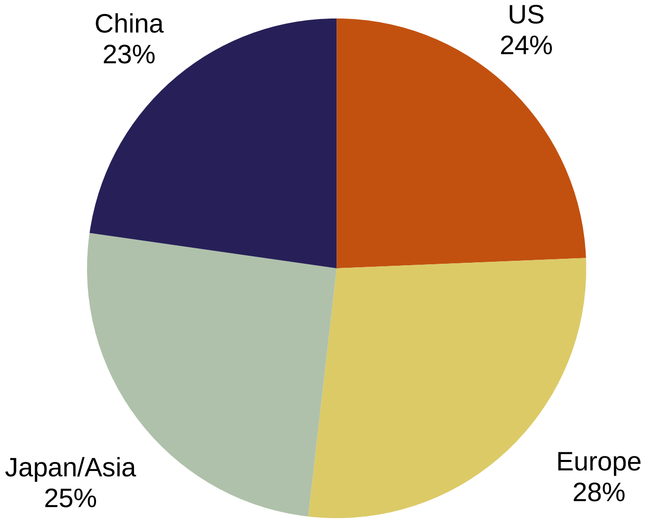


NT$ 26,757 M

QoQ +2.5%

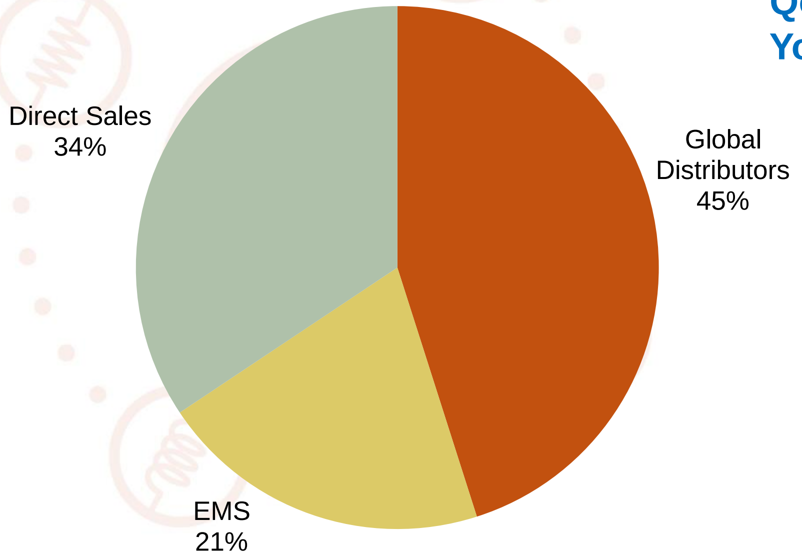
YoY -14.6%

By Region



2Q2023 合併營收比重

By Channel

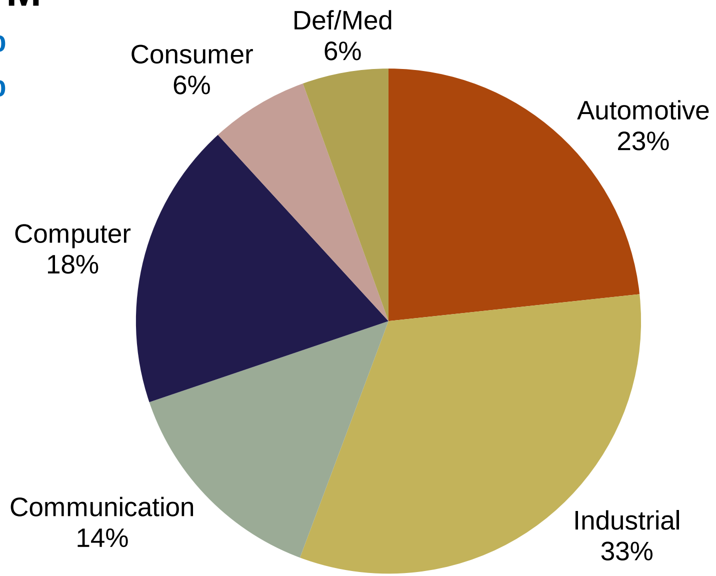


NT$ 26,757 M

QoQ +2.5%

YoY -14.6%

By Segment



2Q2023 合併損益表

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	2Q23 Amount	2Q23 %	1Q23 Amount	1Q23 %	Q-Q Change %	2Q22 Amount	2Q22 %	Y-Y Change %
Net Sales	26,757	100.0	26,096	100.0	2.5	31,322	100.0	(14.6)
Cost of Sales	(17,880)	(66.8)	(17,483)	(67.0)	2.3	(19,169)	(61.2)	(6.7)
Gross Margin	8,877	33.2	8,612	33.0	0.2 ppts	12,153	38.8	(5.6) ppts
Operating Expenses	(3,791)	(14.2)	(3,692)	(14.1)	(0.1) ppts	(4,266)	(13.6)	(0.4) ppts
Operating Profit	5,085	19.0	4,920	18.9	0.1 ppts	7,887	25.2	(6.2) ppts
Non-operating Items	1,359	5.1	514	2.0	3.1 ppts	480	1.5	3.6 ppts
Income Before Tax	6,445	24.1	5,435	20.8	18.6	8,367	26.7	(23.0)
Income Tax	(2,732)	(10.2)	(1,300)	(5.0)	(5.2) ppts	(2,437)	(7.8)	(2.4) ppts
Net Income	3,712	13.9	4,135	15.8	(10.2)	5,930	18.9	(37.4)
Noncontrolling Interests	17	0.1	(3)	(0.0)	0.1	(3)	(0.0)	0.1
Net Income (attributable to the parent)	3,730	13.9	4,132	15.8	(9.7)	5,927	18.9	(37.1)
EPS (NT$ Dollar)	8.92		9.90		(9.9)	11.05		(19.3)
EBITDA	7,071	26.4	6,935	26.6	2.0	9,743	31.1	(27.4)

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

1H2023 合併損益表

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	1H2023 Amount	1H2023 %	1H2022 Amount	1H2022 %	Y-Y Change %
Net Sales	52,852	100.0	61,456	100.0	(14.0)
Cost of Sales	(35,363)	(66.9)	(37,818)	(61.5)	(6.5)
Gross Margin	17,489	33.1	23,638	38.5	(5.4) ppts
Operating Expenses	(7,483)	(14.2)	(8,265)	(13.4)	(0.6) ppts
Operating Profit	10,006	18.9	15,373	25.0	(6.1) ppts
Non-operating Items	1,874	3.5	1,049	1.7	1.8 ppts
Income Before Tax	11,879	22.5	16,423	26.7	(27.7)
Income Tax	(4,032)	(7.6)	(4,223)	(6.9)	(0.7) ppts
Net Income	7,847	14.8	12,200	19.9	(35.7)
Net Income (attributable to the parent)	7,861	14.9	12,171	19.8	(35.4)
EPS (NT$ Dollar)	18.82		22.65		(16.9)
EBITDA	14,006	26.5	19,144	31.2	(26.8)

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

2Q2023 營業外收入及支出

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	2Q23	1Q23	Q-Q Change %	2Q22	Y-Y Change %
Foreign Exchange Gain (Loss)	414	436	(5.0)	487	(14.9)
Net Interest Income (Expense)	436	169	158.1	54	713.6
Investment Income on Equity-Method	29	(25)	(216.2)	89	(67.6)
Others	481	(66)	(830.2)	(149)	(423.5)
Total	1,359	514	164.3	480	183.0

- The financial data is based on T-IFRS

合併資產負債表摘要

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	As of June 30 2023	As of Mar 31 2023	Q-Q Change %	As of June 30 2022	Y-Y Change %
Cash and cash equivalents	73,823	65,148	13.3	51,469	43.4
Receivables	20,222	20,260	(0.2)	25,855	(21.8)
Inventory	25,349	25,295	0.2	28,822	(12.1)
Total Assets	298,966	286,248	4.4	265,365	12.7
Payables	13,500	13,196	2.3	18,915	(28.6)
Net financial debts	14,392	19,025	(24.4)	20,957	(31.3)
Total Liabilities	170,259	164,907	3.2	154,439	10.2
Total Equity	128,707	121,341	6.1	110,926	16.0
Total Liabilities & Equity	298,966	286,248	4.4	265,365	12.7
Net Financial Debt / Equity	11.3%	15.7%	(4.4) ppts	18.9%	(7.6) ppts
Net Financial Debt / EBITDA	45.7%	55.6%	(9.9) ppts	56.8%	(11.1) ppts
ROE (Quarterly)	3.0%	3.4%	(0.6) ppts	5.5%	(2.7) ppts
ROE (Annualized)	12.5%	13.6%	(1.3) ppts	23.2%	(10.9) ppts

- *The financial data is based on T-IFRS*

2Q2023 合併現金流量表

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	2Q23 Amount	1Q23 Amount	Q-Q Change %	2Q22 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	6,931	6,411	8.1	5,820	19.1
Net Cash Provided by (Used in) Investing Activities	(2,974)	(8,878)	(66.5)	(7,921)	(62.5)
Net Cash Provided by (Used in) Financing Activities	4,594	10,435	(56.0)	(761)	(703.8)
FX Difference	124	57	116.3	80	54.5
Net Increase (Decrease) in Cash and Cash Equivalents	8,675	8,025	8.1	(2,782)	(411.8)
Cash and Cash Equivalents , Beginning of Period	65,148	57,123	14.0	54,251	20.1
Cash and Cash Equivalents , End of Period	73,823	65,148	13.3	51,469	43.4

- The financial data is based on T-IFRS

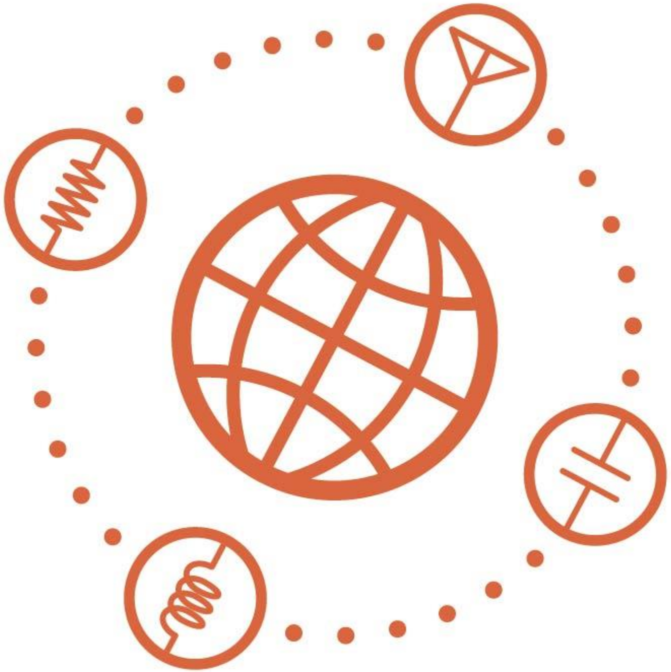
2Q2023 營運資金管理

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	2Q23	1Q23	Q-Q Change %	2Q22	Y-Y Change %
Accounts Receivable	20,222	20,260	(0.2)	25,855	(21.8)
DSO	69	74	(7.2)	73	(5.1)
Inventory	25,349	25,295	0.2	28,822	(12.1)
DOH-Total Company (Amt)	129	136	(5.2)	131	(1.2)
Accounts Payable	13,500	13,196	2.3	18,915	(28.6)
DPO	68	72	(5.3)	86	(21.2)
Net Working Capital	32,071	32,359	(0.9)	35,762	(10.3)

- The financial data is based on T-IFRS



Thank you!