國巨股份有限公司

2023 年 11 月

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Group Statement

Our Vision:
Innovative Service Around the Globe

Our Mission:
Empowering the Future with Innovative Component Solutions

YAGEO Group

YAGEO KEMET Pulse

營運策略

A 提供完整解決方案 with broad product selections (resistors, capacitors, inductors, and wireless/power components) across all market segments with focus on new technologies (5G, automotive(EV), industrial, and IoT)

E 持續成長動能 organically and through M&A and become a passive component powerhouse

B 提供創新及客製化服務 such as design-in, EDI, JIT, VMI, and online B2B services to our clients

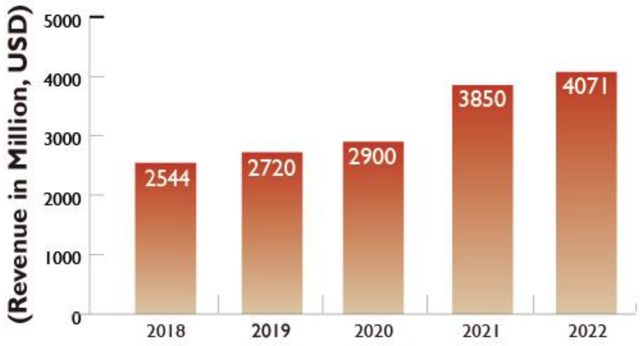
D 管理財與技術財並重 Continue to enhance our expertise in both manufacturing craft and technologies advancement

C 全球化完整佈局 through our global sales and network, distributors, and blue-chip focused customers

公司簡介

國巨公司成立於1977年，並於1993年起在台灣證券交易所上市。

- 為全球領先的被動元件完整服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司為提供客戶「一次購足服務」，供應完整的電阻、電容、磁性功率及無線元件等被動元件，以滿足客戶各種不同領域應用的需求。
  - 晶片電阻 全球第一大
  - 鉭質電容 全球第一大
  - 陶瓷電容 全球第三大
  - 電感元件 全球第三大
- 截至2023年11月17日，總市值約新台幣2,314億元。
- 目前為MSCI全球標準型台灣指數、英國富時台灣50指數、銳聯臺灣就業創造99指數的成份股。



US$4.1 billion
Revenue

40,000
Employee Worldwide

51
Manufacturing Sites

20
R&D Centers

29
Sales Offices

世界級的被動元件領導供應商

- 國巨公司成立於1977年，為全球領先的被動元件服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司提供客戶「一次購足服務」，供應完整的電阻、電容、電感、保護、磁性功率及無線元件等關鍵零組件，以滿足客戶各種不同領域應用的需求。
- 國巨現今為全球第一大晶片電阻(R-Chip)供應商、全球第一大鉭質電容(Tantalum Capacitor)供應商、全球第三大積層陶瓷電容(MLCC)、全球第三大電感(Inductor)供應商，在全球有廣大的經銷點及廠區 - 國巨目前在全球29個國家裡，設立29個行銷/服務據點、51座生產基地及20個研發中心。
- 國巨多元化的產品都瞄準在關鍵的垂直市場，包括汽車應用、工業規格、5G/IoT、醫療、航太、智慧型手機、個人電腦、電源管理、綠電能等。主要客戶群包括全球領先的品牌客戶、EMS/ODM/OEM和經銷商等。

Innovative Service Around the Globe YAGEO

世界級的被動元件領導供應商

- 為進一步擴充產品組合、提供全球客戶一站式服務，國巨於2018年度併購保護元件廠-君耀公司及美國功率/無線元件廠-普思(Pulse)，於2020年6月購併美國基美(KEMET)，於2022年1月5日完成股權轉換整併奇力新(Chilisin)，並於2022年10月宣布現金收購德國賀利氏工業集團高階溫度感測器事業部 Heraeus Nexensos及法國施耐德高階工業感測器事業部 Telemecanique Sensors，並於2023年4月及11月陸續完成交割，增添未來集團營運成長動能及發揮綜效。

- 2022年度的合併營收為新台幣1,211億元，毛利率為38%，營業淨利率達23.9%，每股稅後盈餘(EPS)為新台幣44.22元，股東權益報酬率為20.1%。

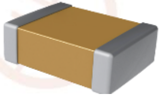
- 國巨為MSCI全球標準型台灣指數的成份股、英國富時(FTSE/TWSE)台灣50指數成份股、銳聯台灣就業創造99指數成份股。

完整產品線滿足各產業應用所需

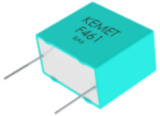
Automotive	Alternative Energy	Industrial	Monitoring/Power	IoT/ Communications	Medical/ High Reliability
Consumer	Computer Related	Telecom	Aerospace/ Defense	High Voltage	Portable Devices

Chip Resistors


Leaded Resistors


MLCC


Tantalum Capacitor



Film Capacitor


Aluminum ECap


METCOM Inductors


Wireless Antenna

RF filters


Inductor


Circuit Protection

客戶涵蓋全球領導廠商 – 多元客戶群

品牌客戶:

TESLA, BOSCH Invented for life, Continental, BorgWarner, DENSO, HELLA, HIRSCHMANN, MAGNETI MARELLI, Valeo

NVIDIA, intel, hp, DELL, IBM, WD Western Digital, Microsoft, CISCO, NOKIA, SIEMENS

PHILIPS, BOSE, SONY, Panasonic, TOSHIBA, Alcatel·Lucent, ERICSSON, ZF

SAMSUNG ELECTRONICS, LG, HITACHI Inspire the Next, MITSUBISHI ELECTRIC, DAIKIN, HORIBA Explore the future, OSRAM, Danfoss, zollner

Vehicle power and data solutions YAZAKI All Systems Go™, HYUNDAI MOBIS, Hanon SYSTEMS, KOSTAL, MAGNA, TERUMO PHARMACEUTICAL SOLUTIONS, solaredge, ARRIS

HUAWEI, ZTE, Lenovo, mi, Skyworth, Haier, Medtronic, motorola

組裝代工客戶:

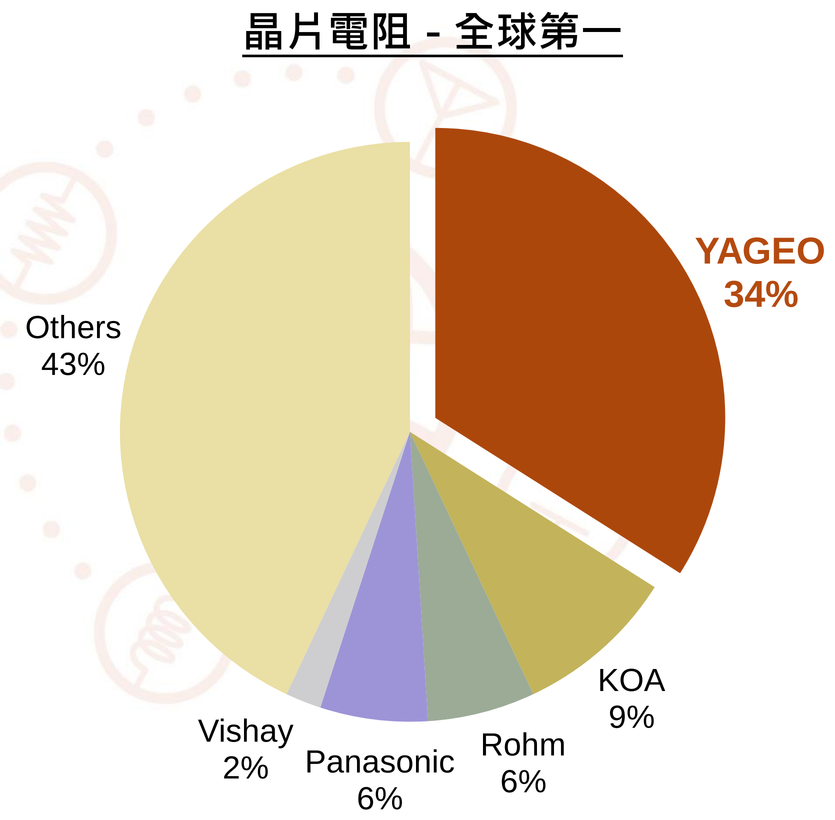
FOXCONN, PEGATRON, Quanta Computer, COMPAL, Inventec

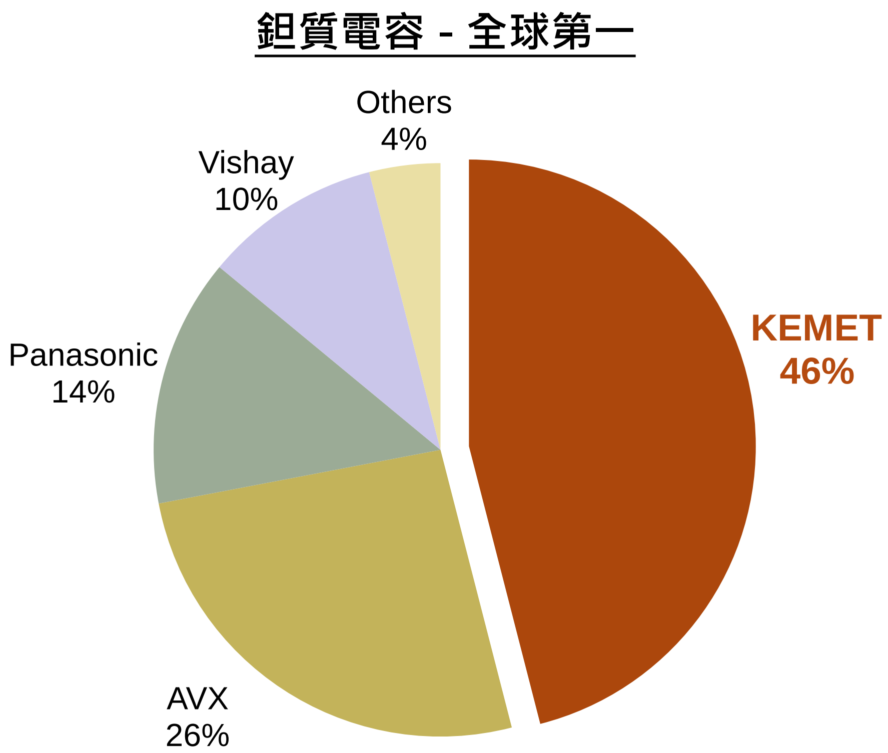
flex, JABIL, SANMINA-SCI, Celestica, wistron

經銷代理商:

tti, ARROW, AVNET Reach Further™, FUTURE ELECTRONICS, RUTRONIK ELECTRONICS WORLDWIDE, Digi-Key ELECTRONICS, MOUSER ELECTRONICS

產量位居全球前三大





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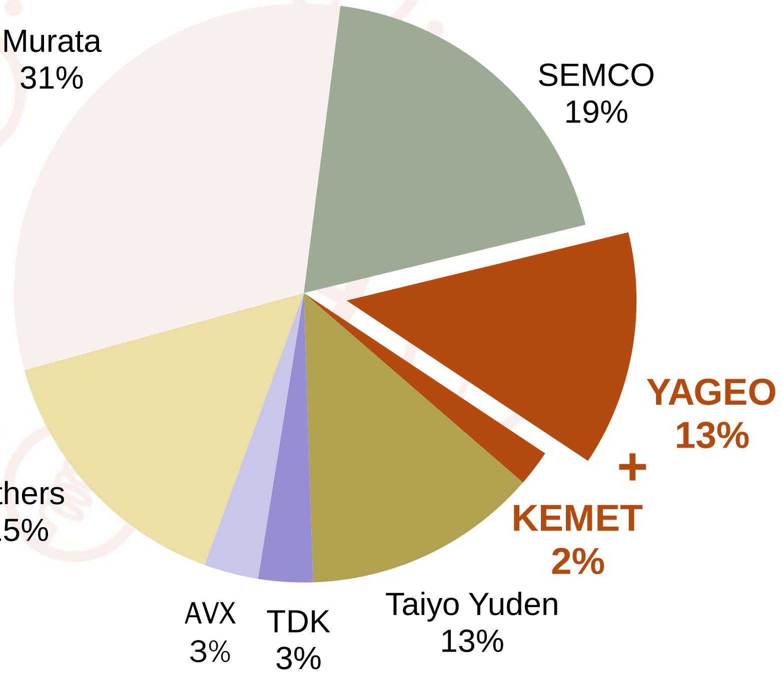
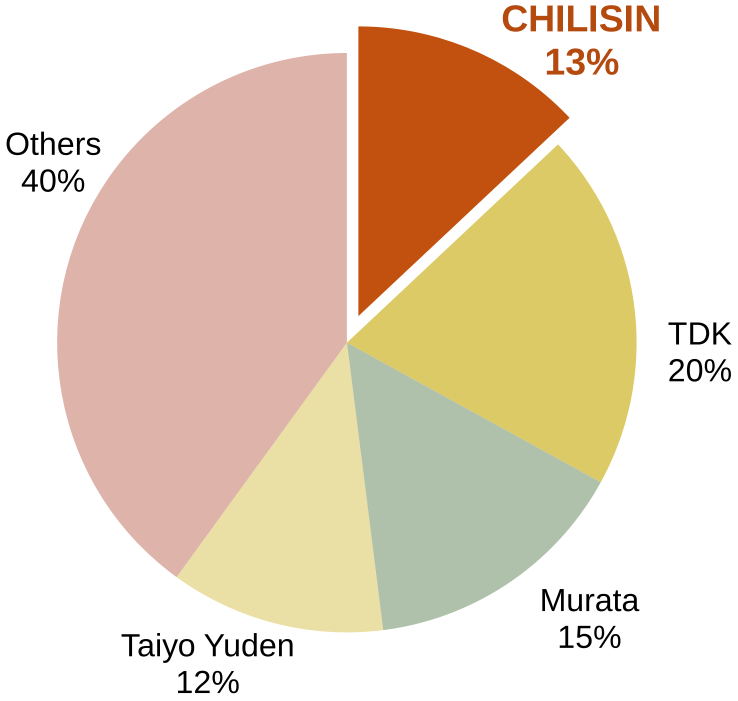
產量位居全球前三大

陶瓷電容 - 全球第三



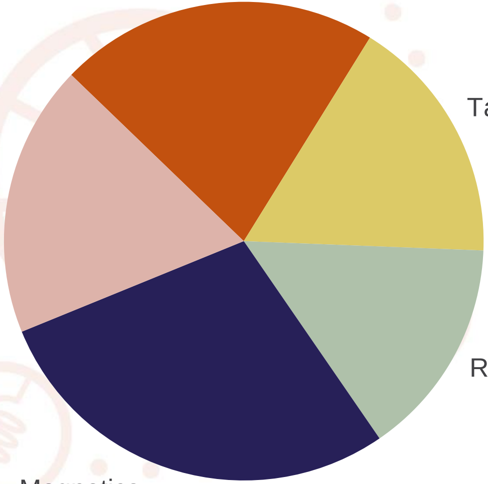
電感元件 - 全球第三



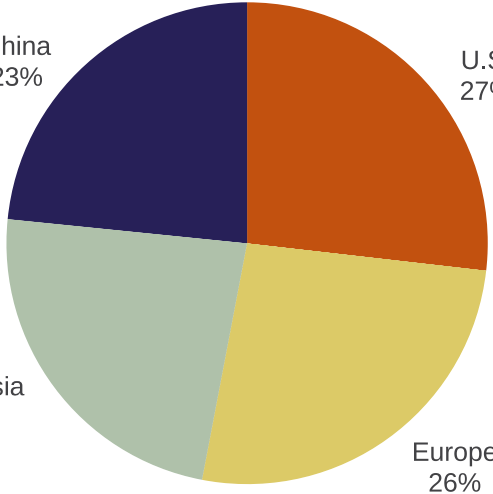
3Q2023 合併營收比重

NT$ 27,396 M
QoQ +2.4%
YoY -11.0%

By Product



By Region*

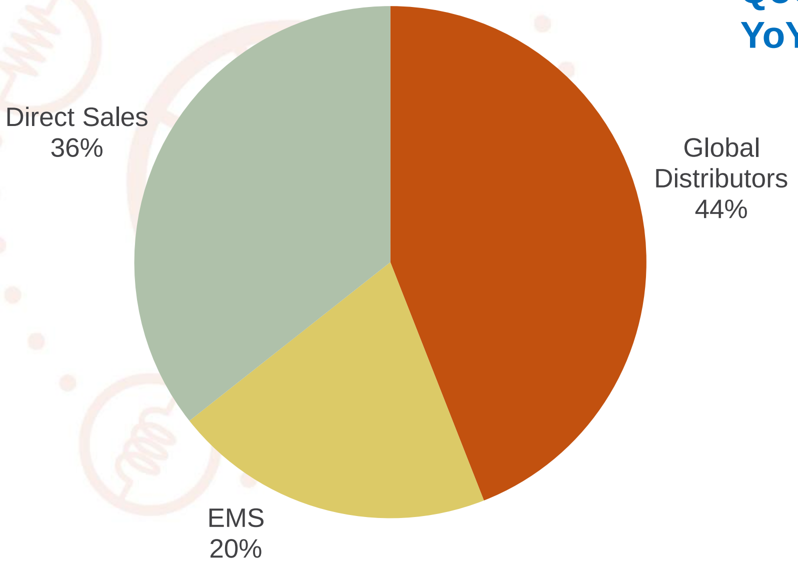


* By Customer HQ

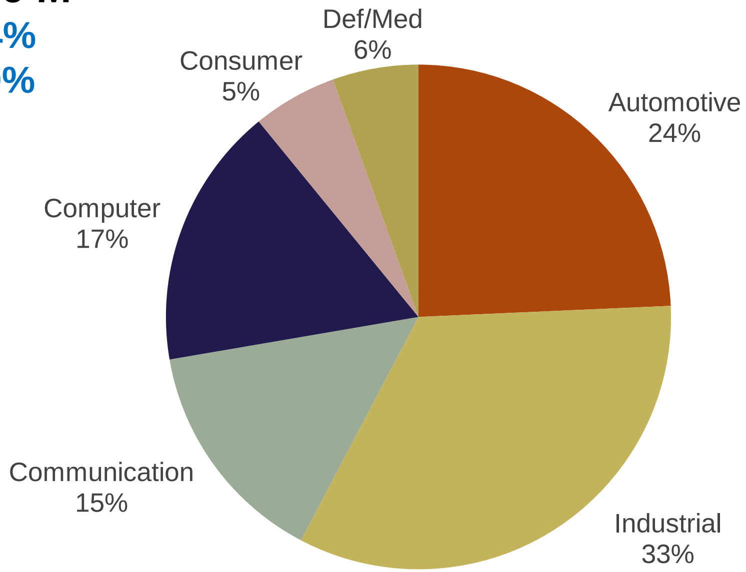
3Q2023 合併營收比重

NT$ 27,396 M
QoQ +2.4%
YoY -11.0%

By Channel



By Segment



3Q2023 合併損益表

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	3Q23 Amount	3Q23 %	2Q23 Amount	2Q23 %	Q-Q Change %	3Q22 Amount	3Q22 %	Y-Y Change %
Net Sales	27,396	100.0	26,757	100.0	2.4	30,795	100.0	(11.0)
Cost of Sales	(18,290)	(66.8)	(17,880)	(66.8)	2.3	(18,940)	(61.5)	(3.4)
Gross Margin	9,106	33.2	8,877	33.2	0.0 ppts	11,855	38.5	(5.3) ppts
Operating Expenses	(3,715)	(13.6)	(3,791)	(14.2)	0.6 ppts	(4,178)	(13.6)	(0.0) ppts
Operating Profit	5,391	19.7	5,085	19.0	0.7 ppts	7,677	24.9	(5.2) ppts
Non-operating Items	893	3.3	1,359	5.1	(1.8) ppts	585	1.9	1.4 ppts
Income Before Tax	6,284	22.9	6,445	24.1	(2.5)	8,263	26.8	(23.9)
Income Tax	(1,346)	(4.9)	(2,732)	(10.2)	5.3 ppts	(1,860)	(6.0)	1.1 ppts
Net Income	4,939	18.0	3,712	13.9	33.0	6,402	20.8	(22.9)
Noncontrolling Interests	(88)	(0.3)	17	0.1	(0.4)	(5)	(0.0)	(0.3)
Net Income (attributable to the parent)	4,851	17.7	3,730	13.9	30.1	6,397	20.8	(24.2)
EPS (NT$ Dollar)	11.60		8.92		30.1	12.10		(4.1)
EBITDA	7,436	27.1	7,071	26.4	5.1	9,618	31.2	(22.7)

- *Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS, and EBITDA is in %, the rest of Changes is in percentage point.*
- *The financial data is based on T-IFRS*

1Q-3Q2023 合併損益表

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	1Q-3Q2023		1Q-3Q2022		Y-Y
	Amount	%	Amount	%	Change %
Net Sales	80,248	100.0	92,252	100.0	(13.0)
Cost of Sales	(53,653)	(66.9)	(56,758)	(61.5)	(5.5)
Gross Margin	26,595	33.1	35,494	38.5	(5.4) ppts
Operating Expenses	(11,198)	(14.0)	(12,443)	(13.5)	(0.5) ppts
Operating Profit	15,397	19.2	23,051	25.0	(5.8) ppts
Non-operating Items	2,767	3.4	1,635	1.8	1.6 ppts
Income Before Tax	18,164	22.6	24,685	26.8	(26.4)
Income Tax	(5,378)	(6.7)	(6,083)	(6.6)	(0.1) ppts
Net Income	12,786	15.9	18,602	20.2	(31.3)
Net Income (attributable to the parent)	12,712	15.8	18,567	20.1	(31.5)
EPS (NT$ Dollar)	30.43		34.74		(12.4)
EBITDA	21,450	26.7	28,392	30.8	(24.5)

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS, and EBITDA is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

3Q2023 營業外收入及支出

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	3Q23	2Q23	Q-Q Change %	3Q22	Y-Y Change %
Foreign Exchange Gain (Loss)	179	414	(56.8)	566	(68.4)
Net Interest Income (Expense)	503	436	15.5	77	550.7
Investment Income on Equity-Method	80	29	177.3	36	119.7
Others	131	481	(72.7)	(94)	(239.3)
Total	893	1,359	(34.3)	585	52.5

- The financial data is based on T-IFRS

合併資產負債表摘要

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	As of Sep 30 2023	As of June 30 2023	Q-Q Change %	As of Sept 30 2022	Y-Y Change %
Cash and cash equivalents	82,644	**73,823**	11.9	**57,067**	44.8
Receivables	21,219	**20,222**	4.9	**24,213**	(12.4)
Inventory	25,017	**25,349**	(1.3)	**28,774**	(13.1)
Total Assets	**314,382**	**298,966**	5.2	**277,738**	13.2
Payables	14,856	**13,500**	10.0	**17,921**	(17.1)
Net financial debts	11,518	**14,392**	(20.0)	**20,437**	(43.6)
Total Liabilities	**175,638**	**170,259**	3.2	**157,751**	11.3
Total Equity	**138,744**	**128,707**	7.8	**119,987**	15.6
Total Liabilities & Equity	**314,382**	**298,966**	5.2	**277,738**	13.2
Net Financial Debt / Equity	**8.3%**	**11.3%**	**(3.0) ppts**	**17.0%**	**(8.7) ppts**
Net Financial Debt / EBITDA	**39.2%**	**45.6%**	**(6.4) ppts**	**55.7%**	**(16.5) ppts**
ROE (Quarterly)	**3.7%**	**3.0%**	**0.7 ppts**	**5.5%**	**(1.8) ppts**
ROE (Annualized)	**13.1%**	**12.5%**	**0.6 ppts**	**22.6%**	**(9.5) ppts**

- The financial data is based on T-IFRS

3Q2023 合併現金流量表

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	3Q23 Amount	2Q23 Amount	Q-Q Change %	3Q22 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	8,269	6,931	19.3	11,326	(27.0)
Net Cash Provided by (Used in) Investing Activities	(3,494)	(2,974)	17.5	(4,349)	(19.7)
Net Cash Provided by (Used in) Financing Activities	2,205	4,594	(52.0)	(2,378)	(192.7)
FX Difference	1,841	124	1,384.7	999	84.3
Net Increase (Decrease) in Cash and Cash Equivalents	8,821	8,675	1.7	5,598	57.6
Cash and Cash Equivalents , Beginning of Period	73,823	65,148	13.3	51,469	43.4
Cash and Cash Equivalents , End of Period	82,644	73,823	11.9	57,067	44.8

- The financial data is based on T-IFRS

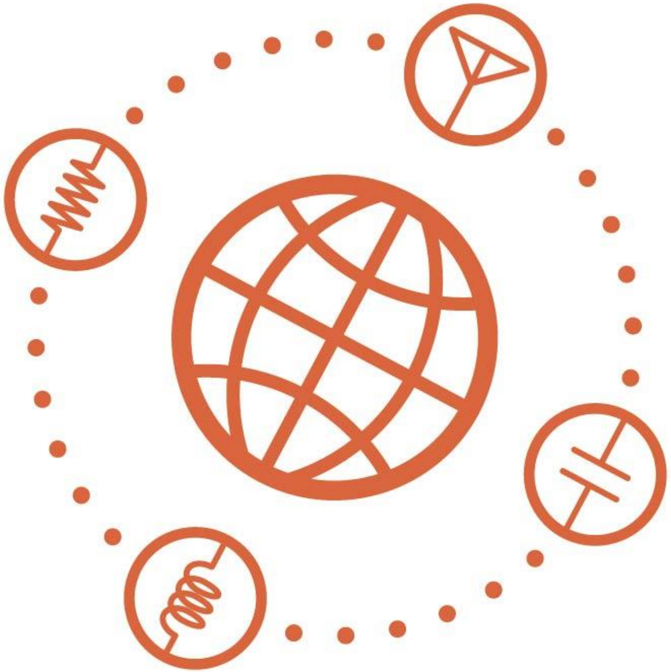
3Q2023 營運資金管理

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	3Q23	2Q23	Q-Q Change %	3Q22	Y-Y Change %
Accounts Receivable	21,219	20,222	4.9	24,213	(12.4)
DSO	69	69	(0.0)	74	(7.0)
Inventory	25,017	25,349	(1.3)	28,774	(13.1)
DOH-Total Company (Amt)	126	129	(2.8)	139	(9.4)
Accounts Payable	14,856	13,500	10.0	17,921	(17.1)
DPO	71	68	3.8	89	(20.3)
Net Working Capital	31,381	32,071	(2.2)	35,067	(10.5)

- The financial data is based on T-IFRS



Thank you!