

國巨股份有限公司

公司簡報

June 2024



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Our Vision:
Innovative Service
Around the Globe

Our Mission:
Empowering the Future with
Innovative Component
Solutions

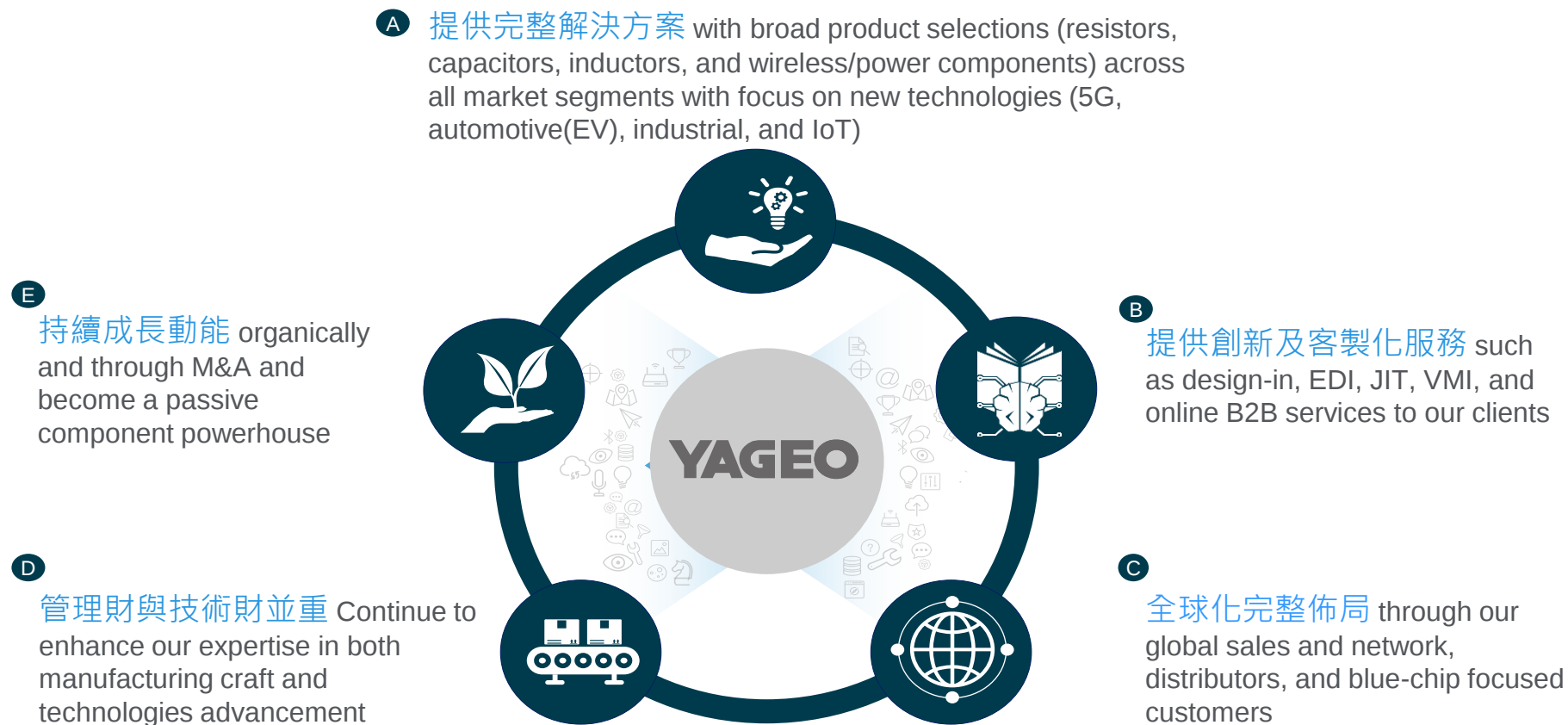


YAGEO
Group

YAGEO

KEMET

 **Pulse**



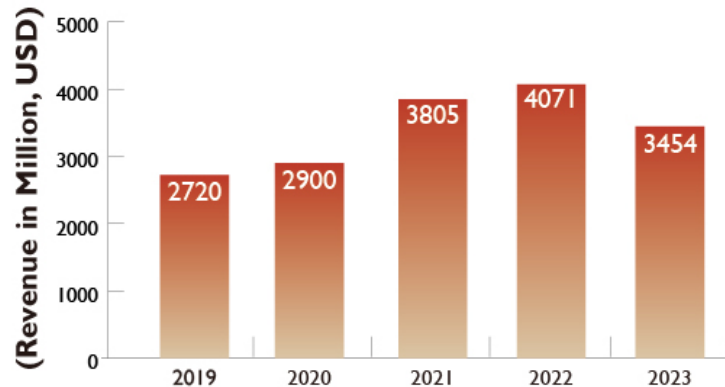
公司簡介

國巨公司成立於1977年，並於1993年起在台灣證券交易所上市。

- 為全球領先的被動元件完整服務供應商，其生產及銷售據點涵蓋亞洲、歐洲及美洲。國巨公司為提供客戶「一次購足服務」，供應完整的電阻、電容、磁性功率及無線元件等被動元件，以滿足客戶各種不同領域應用的需求。

- 晶片電阻 全球第一大
- 鉭質電容 全球第一大
- 陶瓷電容 全球第三大
- 電感元件 全球第三大

- 截至2024年5月31日，總市值約新台幣2,800億元。
- 目前為MSCI全球標準型台灣指數、英國富時台灣50指數、銳聯臺灣就業創造99指數的成份股。



US\$3.5 billion
Revenue



40,000
Employee
Worldwide



53
Manufacturing
Sites



20
R&D Centers



35
Sales Offices



- 國巨公司是全球唯一一家同時擁有全球被動元件前三大領先地位的產品—電阻、電容、電感的電子零組件及全方位服務的供應商，此外，國巨亦將產品組合擴展到保護元件、無線組件和感測器等。經過多年的國際性購併及產品組合優化，國巨已轉型為一家具有高度設計能力、廣度佈局利基型應用市場的全方位零組件服務解決方案供應商。
- 國巨在全球有廣大的經銷點及廠區 - 目前在全球**32**個國家裡，設立**35**個行銷/服務據點、**53**座生產基地及**20**個研發中心。
- 國巨多元化的產品都瞄準在關鍵的垂直市場，包括汽車應用、工業規格、**AI/5G/IoT**、醫療、航太、智慧型手機、個人電腦、電源管理、綠電能等。主要客戶群包括全球領先的品牌客戶、**EMS/ODM/OEM**和經銷商等。



- 為進一步擴充產品組合、提供全球客戶一站式服務，國巨於2018年度併購保護元件廠-君耀公司及美國功率/無線元件廠-普思(Pulse)，於2020年6月購併美國基美(KEMET)，於2022年1月5日完成股權轉換整併奇力新(Chilisin)。
- 2022年10月宣布現金收購德國賀利氏工業集團高階溫度感測器事業部 Heraeus Nexensos及法國施耐德高階工業感測器事業部 Telemecanique Sensors，並於2023年4月及11月陸續完成交割，增添未來集團營運成長動能及發揮綜效。
- 2023年度的合併營收為新台幣1,076億元，毛利率為33.5%，營業淨利率為19%，每股稅後盈餘(EPS)為新台幣41.8元，股東權益報酬率為13.6%。



完整產品線 – 滿足各產業應用所需



Automotive



Alternative Energy



Industrial



Monitoring/Power



IoT/
Communications



Medical/
High Reliability



Consumer



AI / Computing



Telecom



Aerospace/ Defense



High Voltage



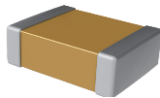
Portable Devices



Chip Resistors



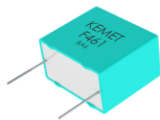
Leaded Resistors



MLCC



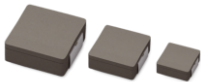
Tantalum Capacitor



Film Capacitor



Aluminum ECap



METCOM Inductors



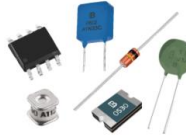
Wireless Antenna



RF filters



Inductor



Circuit Protection

客戶涵蓋全球領導廠商 – 多元客戶群

Brand :



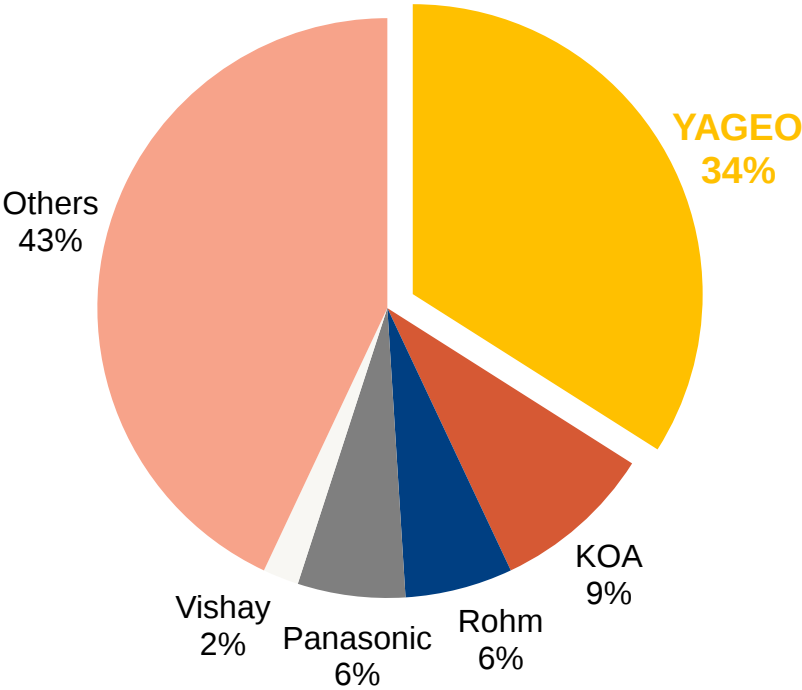
EMS / OEM :



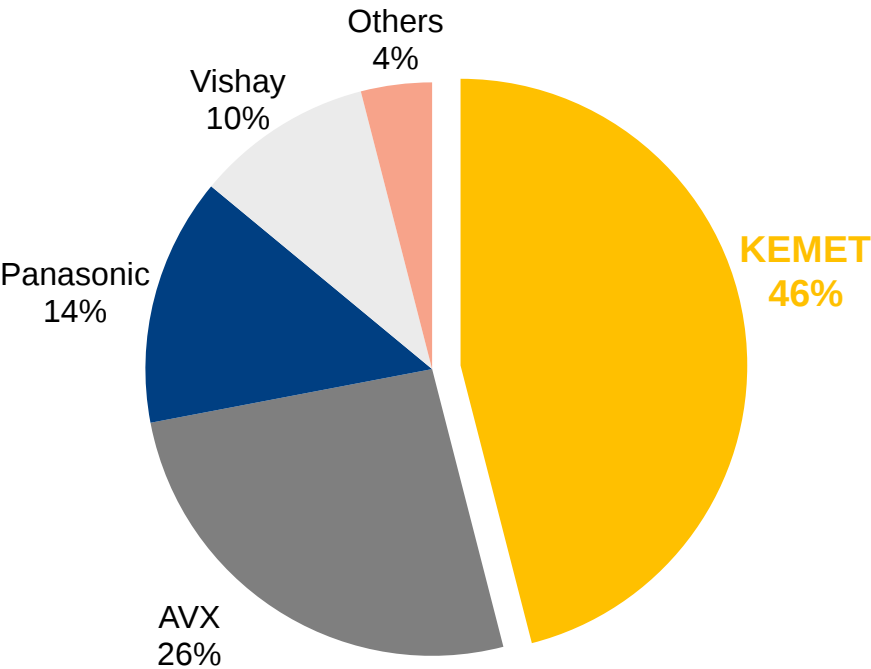
Distributor :



Chip Resistors - Ranked No. 1

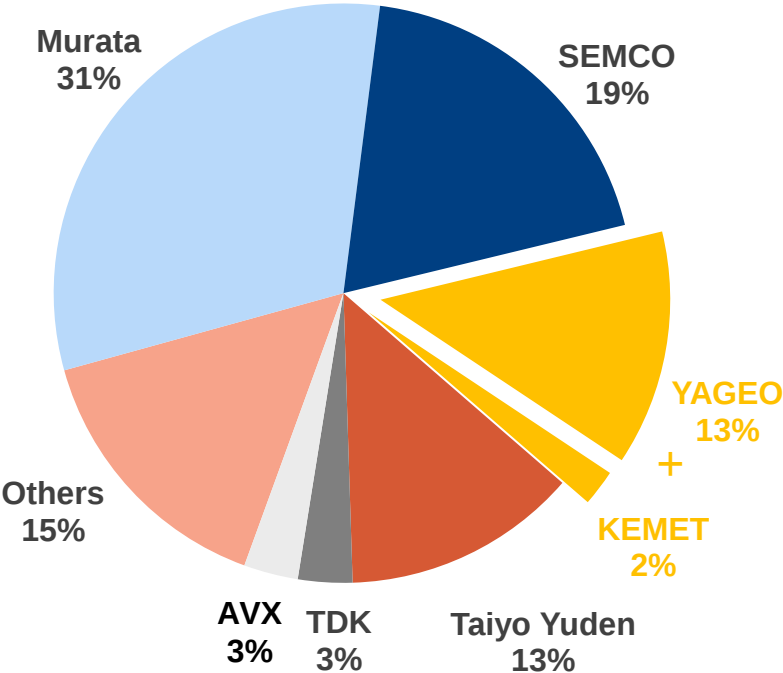


Tantalum Capacitors - Ranked No. 1

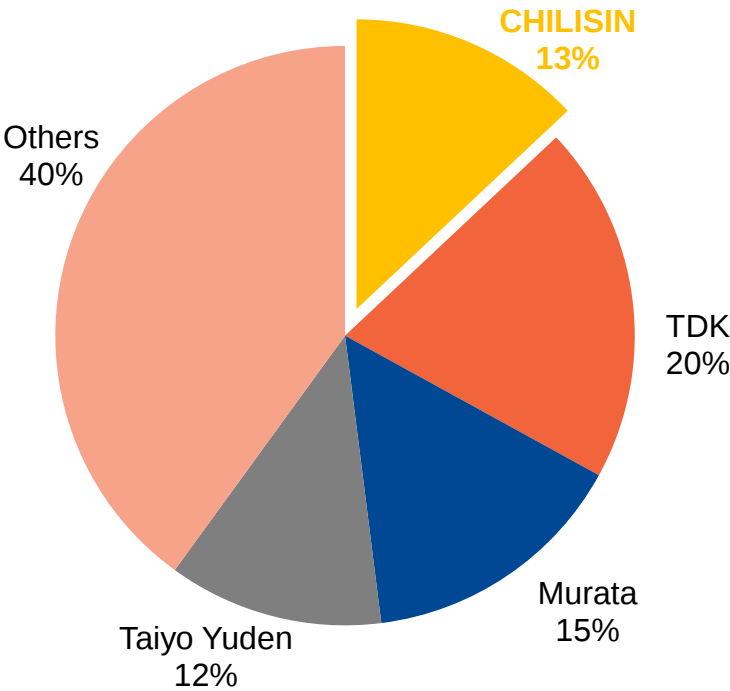


產量位居全球前三大

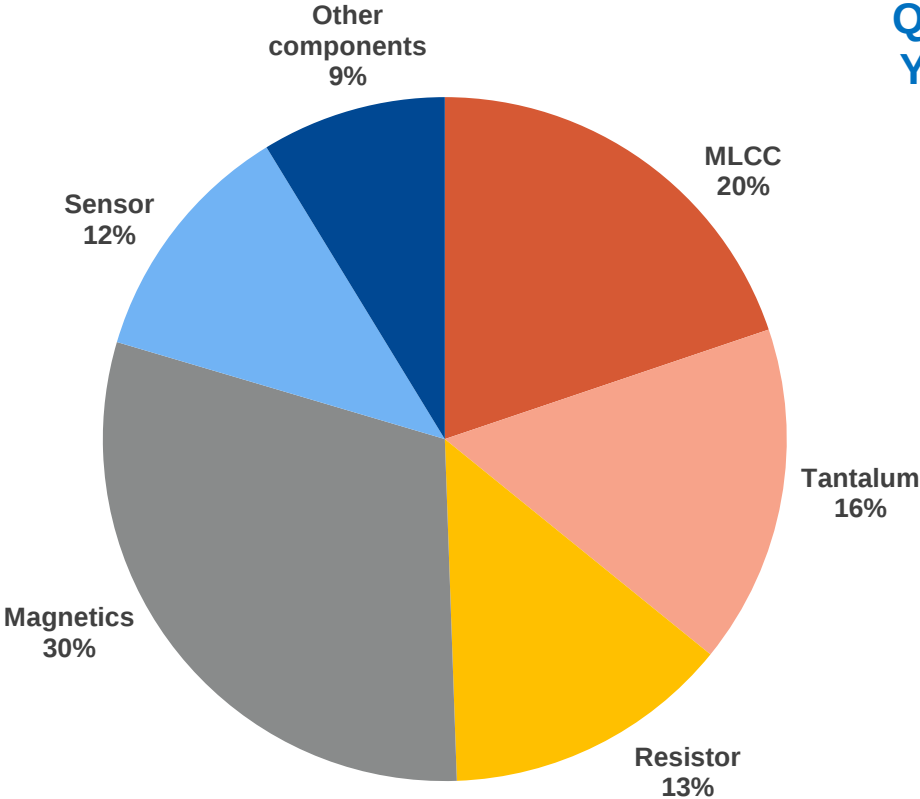
MLCCs - Ranked No. 3



Inductors - Ranked No. 3

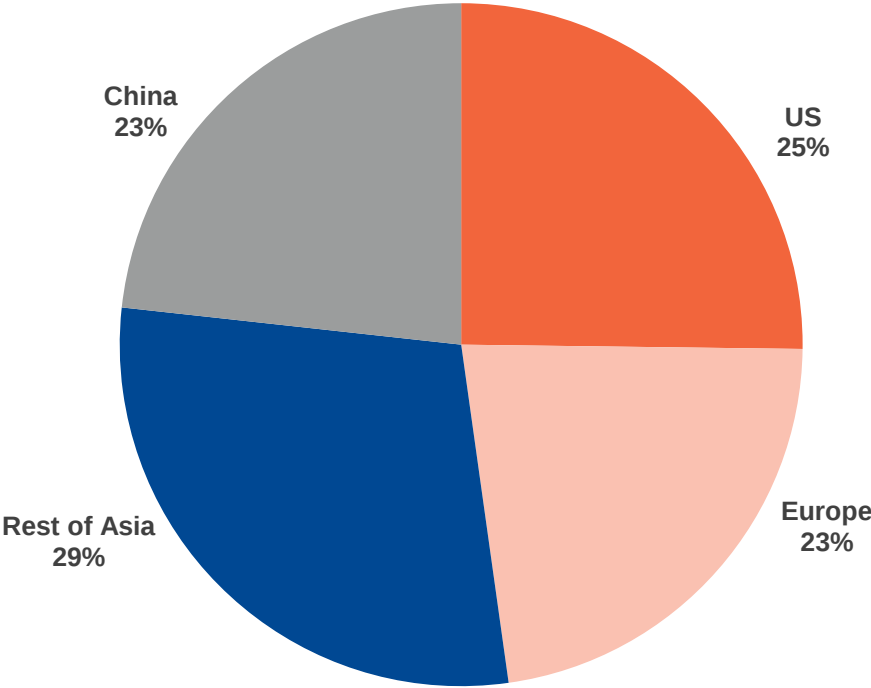


By Product*



NT\$ 28,505 M
QoQ +4.2%
YoY +9.2%

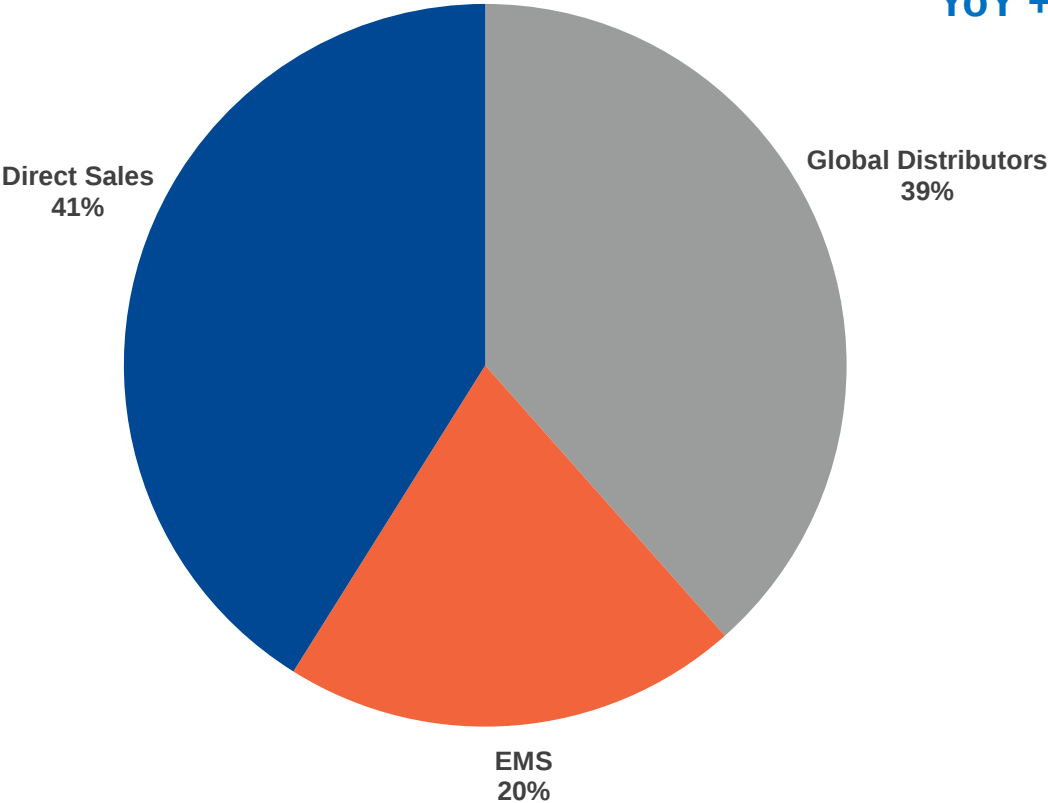
By Region**



* To align with new product portfolios
- “Sensor” separated from Other components.
- Piezoelectric device, magnetic materials, and actuator move to “Magnetics” from Other components.

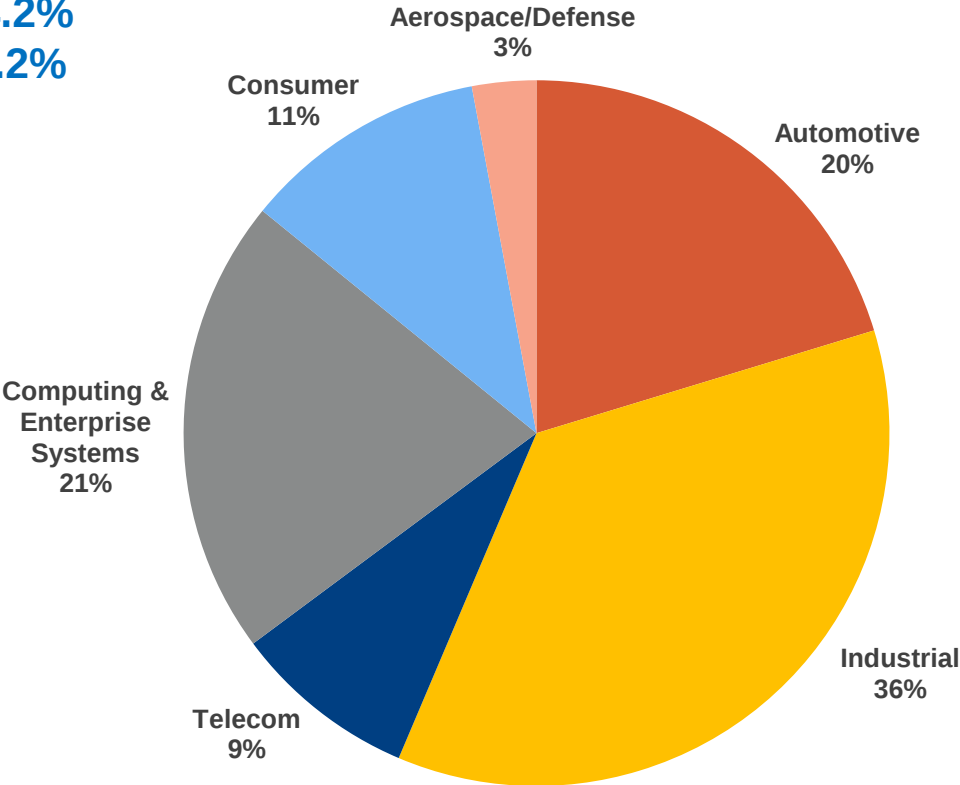
** By Customer HQ

By Channel



NT\$ 28,505 M
QoQ +4.2%
YoY +9.2%

By Segment***



*** Rename and Reclassification

- Computer renames as "Computing & Enterprise Systems"
- Communication renames as "Telecom"
- Def/Med renames as "Aerospace & Defense" (A&D)
- Server moves to Computing & Enterprise Systems, Smartphone moves to Consumer, and Medical moves to Industrial.

1Q2024 合併損益表



YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q24		4Q23		Q-Q	1Q23		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	28,505	100.0	27,361	100.0	4.2	26,096	100.0	9.2
Cost of Sales	(18,871)	(66.2)	(17,930)	(65.5)	5.2	(17,483)	(67.0)	7.9
Gross Margin	9,634	33.8	9,431	34.5	(0.7) pts	8,612	33.0	0.8 pts
Operating Expenses	(4,670)	(16.4)	(4,365)	(16.0)	(0.4) pts	(3,692)	(14.1)	(2.3) pts
Operating Profit	4,964	17.4	5,066	18.5	(1.1) pts	4,920	18.9	(1.5) pts
Non-operating Items	1,115	3.9	1,160	4.2	(0.3) pts	514	2.0	1.9 pts
Income Before Tax	6,079	21.3	6,226	22.8	(2.4)	5,435	20.8	11.9
Income Tax	(1,450)	(5.1)	(1,461)	(5.3)	0.2 pts	(1,300)	(5.0)	(0.1) pts
Net Income	4,629	16.2	4,765	17.4	(2.9)	4,135	15.8	12.0
Noncontrolling Interests	(21)	(0.1)	(18)	(0.1)	(0.0)	(3)	(0.0)	(0.1)
Net Income (attributable to the parent)	4,609	16.2	4,748	17.4	(2.9)	4,132	15.8	11.6
EPS (NT\$ Dollar)	11.02		11.35		(3.0)	9.90		11.3
EBITDA	7,271	25.5	7,223	26.4	0.7	6,935	26.6	4.8

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, Income Before Tax, Net Income, EPS, and EBITDA is in %, the rest of Changes is in percentage point.
 - The financial data is based on T-IFRS

1Q2024 營業外收入及支出



YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q24	4Q23	Q-Q Change %	1Q23	Y-Y Change %
Foreign Exchange Gain (Loss)	276	442	(37.7)	436	(36.8)
Net Interest Income (Expense)	518	478	8.2	169	206.6
Investment Income on Equity-Method	30	33	(9.6)	(25)	(220.3)
Others	292	206	41.6	(66)	(544.0)
Total	1,115	1,160	(3.9)	514	116.9

- The financial data is based on T-IFRS

合併資產負債表摘要



YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	As of Mar 31 2024	As of Dec 31 2023	Q-Q Change %	As of Mar 31 2023	Y-Y Change %
Cash and cash equivalents	83,889	75,927	10.5	65,148	28.8
Receivables	21,422	20,392	5.1	20,260	5.7
Inventory	26,578	27,176	(2.2)	25,295	5.1
Total Assets	342,784	331,448	3.4	286,248	19.8
Payables	13,679	15,116	(9.5)	13,196	3.7
Net financial debts	25,128	33,280	(24.5)	19,025	32.1
Total Liabilities	204,309	194,849	4.9	164,907	23.9
Total Equity	138,476	136,599	1.4	121,341	14.1
Total Liabilities & Equity	342,784	331,448	3.4	286,248	19.8
Net Financial Debt / Equity	18.0%	24.7%	(6.7) pts	15.7%	2.3 pts
Net Financial Debt / EBITDA	86.4%	115.7%	(29.3) pts	55.6%	30.8 pts
ROE (Quarterly)	3.4%	3.5%	(0.1) pts	3.4%	0.0 pts
ROE (Annualized)	13.5%			13.6%	

- The financial data is based on T-IFRS

1Q2024 合併現金流量表



YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q24 Amount	4Q23 Amount	Q-Q Change %	1Q23 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	6,827	7,559	(9.7)	6,411	6.5
Net Cash Provided by (Used in) Investing Activities	(1,270)	(32,477)	(96.1)	(8,878)	(85.7)
Net Cash Provided by (Used in) Financing Activities	(99)	19,046	(100.5)	10,435	(100.9)
FX Difference	2,504	(825)	(403.3)	57	4,268.5
Net Increase (Decrease) in Cash and Cash Equivalents	7,962	(6,697)	(218.9)	8,025	(0.8)
Cash and Cash Equivalents , Beginning of Period	75,927	82,624	(8.1)	57,123	32.9
Cash and Cash Equivalents , End of Period	83,889	75,927	10.5	65,148	28.8

- The financial data is based on T-IFRS

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q24	4Q23	Q-Q Change %	1Q23	Y-Y Change %
Accounts Receivable	21,422	20,392	5.1	20,260	5.7
DSO	67	69	(3.5)	74	(10.0)
Inventory	26,578	27,176	(2.2)	25,295	5.1
DOH-Total Company (Amt)	130	133	(2.1)	136	(4.7)
Accounts Payable	13,679	15,116	(9.5)	13,196	3.7
DPO	70	76	(8.7)	72	(3.2)
Net Working Capital	34,321	32,452	5.8	32,359	6.1

- The financial data is based on T-IFRS



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Thank you! 謝謝你!



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