Yageo Corporation and Subsidiaries

Consolidated Financial Statements for the Three Months Ended March 31, 2024 and 2023 and Independent Auditors' Review Report

Deloitte.

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors and Shareholders
Yageo Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Yageo Corporation (the "Company") and its subsidiaries (collectively, the "Group") as of March 31, 2024 and 2023, and the related consolidated statements of comprehensive income, the consolidated statements of changes in equity and cash flows for the three months ended March 31, 2024 and 2023, and the related notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the "consolidated financial statements"). Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except as explained in the following paragraph, we conducted our reviews in accordance the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 13 to the consolidated financial statements, the financial statements of some non-significant subsidiaries included in the consolidated financial statements referred to in the first paragraph were not reviewed. As of March 31, 2024 and 2023, the combined total assets of these non-significant subsidiaries were NT$50,486,145 thousand and NT$55,572,724 thousand, respectively, representing 14.73% and 19.41%, respectively, of the consolidated total assets, and the combined total liabilities of these subsidiaries were NT$7,900,287 thousand and NT$10,668,696 thousand, respectively, representing 3.87% and 6.47%, respectively, of the consolidated total liabilities; for the three months ended March 31, 2024 and 2023, the amounts of combined comprehensive income of these subsidiaries were NT$650,803 thousand and NT$684,837 thousand, respectively, representing 6.35% and 18.58%, respectively, of the consolidated total comprehensive income. In addition, as disclosed in Notes 14 and 35 to the consolidated financial statements, some investments accounted for using the equity method in the consolidated financial statements were not reviewed. As of March 31, 2024 and 2023, the aggregate carrying amounts of these investments were NT$5,082,336 thousand and NT$3,343,831 thousand, respectively; for the three months ended March 31, 2024 and 2023, the share of profit of associates accounted for using the equity method was NT$29,797 thousand and NT$(24,759) thousand, respectively.

Qualified Conclusion

Based on our reviews, except for adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and associates as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of the Group as of March 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the three months ended March 31, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Accounting Standard 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' review report are Meng-Chieh Chiu and Chun-Yu Wang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

April 18, 2024

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to review such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' review report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' review report and consolidated financial statements shall prevail.

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

ASSETS	March 31, 2024 Amount	%	December 31, 2023 Amount	%	March 31, 2023 Amount	%
CURRENT ASSETS						
Cash and cash equivalents (Note 6)	$ 47,193,660	14	$ 52,951,458	16	$ 46,866,082	16
Financial assets at fair value through profit or loss - current (Note 7)	3,361,041	1	3,855,516	1	2,116,460	1
Financial assets at amortized cost - current (Note 9)	33,334,355	10	19,119,964	6	16,165,394	6
Financial assets for hedging - current (Note 10)	1,512,654	-	1,329,627	1	341,767	-
Notes receivable (Note 11)	219,205	-	82,232	-	138,338	-
Trade receivables (Notes 11, 30 and 31)	21,203,160	6	20,309,456	6	20,121,329	7
Other receivables (Note 30)	3,344,059	1	3,510,897	1	1,821,194	1
Inventories (Notes 12 and 31)	26,577,532	8	27,175,940	8	25,295,012	9
Prepayments	2,993,827	1	2,536,800	1	2,776,362	1
Other current assets	561,148	-	338,176	-	690,229	-
Total current assets	140,300,641	41	131,210,066	40	116,332,167	41
NON-CURRENT ASSETS						
Financial assets at fair value through profit or loss - non-current (Note 7)	737,911	-	1,244,059	-	1,291,155	1
Financial assets at fair value through other comprehensive income - non-current (Note 8)	1,611,084	-	1,665,946	1	855,298	-
Financial assets at amortized cost - non-current (Note 9)	26,122,784	8	25,582,218	8	20,745,453	7
Financial assets for hedging - non-current (Note 10)	6,434	-	1,156	-	779,838	-
Investments accounted for using the equity method (Note 14)	5,082,336	2	5,385,716	2	3,343,831	1
Property, plant and equipment (Notes 15 and 31)	67,958,917	20	67,771,677	20	62,961,506	22
Right-of-use assets	1,692,866	1	1,820,104	1	1,246,202	1
Investment properties (Note 16)	35,727	-	35,434	-	36,734	-
Goodwill (Note 17)	66,022,638	19	64,254,972	19	47,567,155	17
Other intangible assets (Note 18)	28,729,710	8	27,974,312	8	24,061,973	8
Deferred tax assets (Note 25)	3,485,709	1	3,535,495	1	3,500,681	1
Refundable deposits	223,262	-	220,321	-	224,862	-
Other non-current assets	774,276	-	746,894	-	3,301,600	1
Total non-current assets	202,483,654	59	200,238,304	60	169,916,288	59
TOTAL	$ 342,784,295	100	$ 331,448,370	100	$ 286,248,455	100
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term borrowings (Note 19)	$ 16,550,835	5	$ 17,672,842	5	$ 11,028,704	4
Short-term bills payable (Note 19)	47,832,214	14	43,058,867	13	35,385,619	12
Financial liabilities at fair value through profit or loss - current (Note 7)	21,514	-	139,104	-	128,741	-
Financial liabilities for hedging - current (Note 10)	1,398,689	-	1,200,811	-	-	-
Notes payable	47,155	-	45,790	-	532	-
Trade payables (Note 30)	14,487,895	4	15,070,326	5	13,195,350	5
Other payables (Notes 21 and 30)	28,965,472	9	20,851,481	6	25,369,793	9
Current tax liabilities (Note 25)	5,806,408	2	5,273,508	2	5,076,613	2
Lease liabilities - current	377,106	-	376,289	-	305,936	-
Current portion of long-term borrowings and bonds payable (Notes 19 and 20)	5,094,148	2	11,239,937	4	9,344,571	3
Other current liabilities	865,764	-	410,779	-	655,487	-
Total current liabilities	121,447,200	36	115,339,734	35	100,491,346	35
NON-CURRENT LIABILITIES						
Financial liabilities for hedging - non-current (Note 10)	2,917	-	267	-	892,681	1
Bonds payables (Note 20)	18,802,515	6	18,785,473	6	14,665,953	5
Long-term borrowings (Notes 19 and 31)	46,939,810	14	44,549,314	13	34,870,072	12
Deferred tax liabilities (Note 25)	7,759,277	2	6,471,926	2	5,078,365	2
Lease liabilities - non-current	1,221,382	-	1,352,321	-	816,477	-
Net defined benefit liabilities - non-current (Notes 4 and 22)	2,886,379	1	2,856,977	1	2,315,548	1
Guarantee deposits received	192,464	-	185,549	-	233,039	-
Other non-current liabilities	5,056,753	1	5,307,689	2	5,543,961	2
Total non-current liabilities	82,861,497	24	79,509,516	24	64,416,096	23
Total liabilities	204,308,697	60	194,849,250	59	164,907,442	58
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY						
Share capital						
Ordinary shares	4,235,407	1	4,231,455	1	4,214,542	1
Bond conversion entitlement certificates	113	-	3,952	-	6,530	-
Total share capital	4,235,520	1	4,235,407	1	4,221,072	1
Capital surplus						
Issuance of ordinary shares	41,730,540	12	41,725,413	13	41,545,557	15
Treasury share transactions	8,016	-	8,016	-	-	-
Share of changes in capital surplus of associates or joint ventures	146,795	-	145,730	-	157,805	-
Equity component of convertible bonds issued by the Company	252,865	-	253,131	-	262,465	-
Employee restricted shares	128,883	-	128,883	-	-	-
Total capital surplus	42,267,099	12	42,261,173	13	41,965,827	15
Retained earnings						
Legal reserve	12,586,364	4	12,586,364	4	10,694,034	4
Special reserve	610,919	-	610,919	-	9,911,736	3
Unappropriated earnings	73,622,805	21	77,399,118	23	56,623,383	20
Total retained earnings	86,820,088	25	90,596,401	27	77,229,153	27
Other equity						
Exchange differences on translation of the financial statements of foreign operations	5,356,272	2	(511,755)	-	(960,096)	-
Unrealized valuation gain on financial assets at fair value through other comprehensive income	85,473	-	140,335	-	28,612	-
Gain (loss) on hedging instruments	(193,641)	-	3,929	-	680,646	-
Unearned Employee benefits	(71,093)	-	(82,303)	-	-	-
Total other equity	5,177,011	2	(449,794)	-	(250,838)	-
Treasury shares	(2,030,720)	-	(2,030,720)	-	(2,030,720)	(1)
Total equity attributable to owners of the Company	136,468,998	40	134,612,467	41	121,134,494	42
NON-CONTROLLING INTERESTS	2,006,600	-	1,986,653	-	206,519	-
Total equity	138,475,598	40	136,599,120	41	121,341,013	42
TOTAL	$ 342,784,295	100	$ 331,448,370	100	$ 286,248,455	100

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 18, 2024)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Note 30)				
Net sales	$ 28,505,147	100	$ 26,095,544	100
OPERATING COSTS (Notes 12, 24 and 30)				
Cost of goods sold	18,871,020	66	17,483,183	67
GROSS PROFIT	9,634,127	34	8,612,361	33
OPERATING EXPENSES (Notes 24 and 30)				
Selling and marketing expenses	2,037,589	7	1,419,352	5
General and administrative expenses	1,770,934	7	1,585,625	6
Research and development expenses	859,616	3	681,528	3
Expected credit loss (Note 11)	1,993	-	5,383	-
Total operating expenses	4,670,132	17	3,691,888	14
PROFIT FROM OPERATIONS	4,963,995	17	4,920,473	19
NON-OPERATING INCOME AND EXPENSES				
Finance costs (Note 24)	(672,772)	(2)	(438,187)	(2)
Share of profit or loss of associates and joint ventures	29,797	-	(24,759)	-
Interest income	1,190,302	4	606,960	2
Rental income (Note 30)	7,145	-	6,942	-
Gain on financial instruments at fair value through profit or loss	159,131	1	134,395	1
Other gains and losses (Note 24)	401,803	1	228,896	1
Total non-operating income and expenses	1,115,406	4	514,247	2
PROFIT BEFORE INCOME TAX	6,079,401	21	5,434,720	21
INCOME TAX EXPENSE (Notes 4 and 25)	1,449,942	5	1,299,933	5
NET PROFIT FOR THE PERIOD	4,629,459	16	4,134,787	16

(Continued)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2024		2023	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain (loss) on investments in equity instruments at fair value through other comprehensive income (Note 23)	$ (54,862)	-	$ 43,951	-
Share of the other comprehensive loss of associates and joint ventures accounted for using the equity method	-	-	(1,348)	-
	(54,862)	-	42,603	-
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations (Note 23)	7,341,637	26	(644,556)	(2)
Gain (loss) on hedging instruments	(197,570)	(1)	49,111	-
Share of the other comprehensive loss of associates and joint ventures accounted for using the equity method (Note 23)	-	-	(21,916)	-
Income tax relating to items that may be reclassified subsequently to profit or loss (Notes 4 and 25)	(1,469,059)	(5)	125,946	-
	5,675,008	20	(491,415)	(2)
Other comprehensive income (loss) for the period, net of income tax	5,620,146	20	(448,812)	(2)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	$ 10,249,605	36	$ 3,685,975	14
NET PROFIT ATTRIBUTABLE TO:				
Owners of the Company	$ 4,608,828	16	$ 4,131,526	16
Non-controlling interests	20,631	-	3,261	-
	$ 4,629,459	16	$ 4,134,787	16
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	$ 10,224,423	36	$ 3,684,416	14
Non-controlling interests	25,182	-	1,559	-
	$ 10,249,605	36	$ 3,685,975	14

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YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended March 31			
	2024		2023	
	Amount	%	Amount	%
EARNINGS PER SHARE (NEW TAIWAN DOLLARS; Note 26)				
Basic	$ 11.02		$ 9.90	
Diluted	$ 10.75		$ 9.55	

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 18, 2024) (Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company															
	Capital (Note 23)				Retained Earnings (Note 23)				Other Equity (Note 23)							
	Ordinary Shares	Bond Conversion Entitlement Certificates	Total	Capital Surplus (Notes 23 and 27)	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translation of the Financial Statements of Foreign Operation	Unrealized Valuation Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Gain on Hedging Instruments	Unrealized Employee Benefits	Treasury Shares (Note 23)	Total	Non-controlling Interests (Note 23)	Total Equity
BALANCE AT JANUARY 1, 2023	$ 4,212,608	$ 1,934	$ 4,214,542	$ 41,679,879	$ 10,694,034	$ 9,911,736	$ 56,678,721	$ 77,284,491	$ (421,272)	$ (14,098)	$ 631,535	$ -	$ (2,030,720)	$ 121,344,357	$ 204,960	$ 121,549,317
Appropriation of the 2022 earnings Cash dividends distributed by the Company	-	-	-	-	-	-	(4,186,652)	(4,186,652)	-	-	-	-	-	(4,186,652)	-	(4,186,652)
Changes in capital surplus from investments in associates and joint ventures accounted for by using equity method	-	-	-	6,646	-	-	(105)	(105)	-	-	-	-	-	6,541	-	6,541
Net profit for the three months ended March 31, 2023	-	-	-	-	-	-	4,131,526	4,131,526	-	-	-	-	-	4,131,526	3,261	4,134,787
Other comprehensive income (loss) for the three months ended March 31, 2023, net of income tax	-	-	-	-	-	-	-	-	(538,824)	42,603	49,111	-	-	(447,110)	(1,702)	(448,812)
Convertible bonds converted to ordinary shares	1,934	4,596	6,530	279,302	-	-	-	-	-	-	-	-	-	285,832	-	285,832
Disposals of investments in equity instruments designated as at fair value through other comprehensive income	-	-	-	-	-	-	(107)	(107)	-	107	-	-	-	-	-	-
BALANCE AT MARCH 31, 2023	$ 4,214,542	$ 6,530	$ 4,221,072	$ 41,965,827	$ 10,694,034	$ 9,911,736	$ 56,623,383	$ 77,229,153	$ (960,096)	$ 28,612	$ 680,646	$ -	$ (2,030,720)	$ 121,134,494	$ 206,519	$ 121,341,013
BALANCE AT JANUARY 1, 2024	$ 4,231,455	$ 3,952	$ 4,235,407	$ 42,261,173	$ 12,586,364	$ 610,919	$ 77,399,118	$ 90,596,401	$ (511,755)	$ 140,335	$ 3,929	$ (82,303)	$ (2,030,720)	$ 134,612,467	$ 1,986,653	$ 136,599,120
Appropriation of the 2023 earnings Cash dividends distributed by the Company	-	-	-	-	-	-	(8,385,141)	(8,385,141)	-	-	-	-	-	(8,385,141)	-	(8,385,141)
Cash dividends distributed by the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6,301)	(6,301)
Changes in capital surplus from investments in associates and joint ventures accounted for by using equity method	-	-	-	1,065	-	-	-	-	-	-	-	-	-	1,065	1,066	2,131
Net profit for the three months ended March 31, 2024	-	-	-	-	-	-	4,608,828	4,608,828	-	-	-	-	-	4,608,828	20,631	4,629,459
Other comprehensive income (loss) for the three months ended March 31, 2024, net of income tax	-	-	-	-	-	-	-	-	5,868,027	(54,862)	(197,570)	-	-	5,615,595	4,551	5,620,146
Convertible bonds converted to ordinary shares	3,952	(3,839)	113	4,861	-	-	-	-	-	-	-	-	-	4,974	-	4,974
Share-based payment transactions	-	-	-	-	-	-	-	-	-	-	-	11,210	-	11,210	-	11,210
BALANCE AT MARCH 31, 2024	$ 4,235,407	$ 113	$ 4,235,520	$ 42,267,099	$ 12,586,364	$ 610,919	$ 73,622,805	$ 86,820,088	$ 5,356,272	$ 85,473	$ (193,641)	$ (71,093)	$ (2,030,720)	$ 136,468,998	$ 2,006,600	$ 138,475,598

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 18, 2024)

YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	$ 6,079,401	$ 5,434,720
Adjustments for:		
Expected credit loss recognized on trade receivables	1,993	5,383
Depreciation expense	2,095,178	1,865,447
Amortization expense	229,754	199,961
Amortization of prepayments	2,412	2,729
Net gain on fair value change of financial assets and liabilities at fair value through profit or loss	(159,131)	(134,395)
Finance costs	672,772	438,187
Interest income	(1,190,302)	(606,960)
Share-based compensation	11,210	-
Share of loss (profit) of associates and joint ventures	(29,797)	24,759
Gain on disposal of associate	(287,196)	-
Net loss (gain) on disposal of property, plant and equipment	(2,336)	8,310
Write-down of inventories	-	68,281
Reversal of write-down of inventories	(284)	-
Net (loss) gain on foreign currency exchange	157,641	(39,800)
Changes in operating assets and liabilities		
Financial assets and liabilities mandatorily classified at fair value through profit or loss	25,777	222,756
Notes receivable	(136,973)	(21,654)
Trade receivables	(603,436)	1,792,768
Trade receivables of related parties	(660)	144,318
Other receivables	425,763	403,300
Other receivables of related parties	2,751	3,445
Inventories	1,128,040	1,548,119
Prepayments	290,448	(77,224)
Other current assets	(222,972)	316,815
Notes payable	1,365	(320)
Trade payables	(918,842)	(888,522)
Trade payables of related parties	40,710	(186,010)
Other payables	(341,795)	(1,779,902)
Other payables of related parties	8,799	414
Other current liabilities	455,802	(581,276)
Net defined benefit liabilities	29,402	54,091
Cash generated from operations	7,765,494	8,217,740
Interest received	928,626	631,826
Interest paid	(692,772)	(443,088)
Income tax paid	(1,174,263)	(1,995,730)
Net cash generated from operating activities	6,827,085	6,410,748

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YAGEO CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	For the Three Months Ended March 31	
	2024	**2023**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at amortized cost	$ (17,430,113)	$ (7,098,555)
Proceeds from sale of financial assets at amortized cost	2,675,156	3,374,733
Purchase of financial assets at fair value through profit or loss	(1,788,277)	(2,528,955)
Proceeds from sale of financial assets at fair value through profit or loss	2,804,664	4,827,760
Acquisition of associate	(2,170)	(1,136)
Net cash inflow on disposal of associate	641,939	-
Payments for property, plant and equipment	(1,938,534)	(5,540,971)
Proceeds from disposal of property, plant and equipment	76,640	44,066
Increase in refundable deposits	(3,001)	(2,850)
Payments for intangible assets	(42,093)	(100,155)
Increase in other non-current assets	-	(2,431,972)
Dividends received from associates	15,957	-
Net cash used in investing activities	(14,989,832)	(9,458,035)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from (repayments of) short-term borrowings	(1,122,502)	1,535,057
Proceeds from short-term bills payable	4,773,347	7,309,652
Proceeds from long-term borrowings	47,383,787	15,854,750
Repayments of long-term borrowings	(51,134,230)	(14,215,607)
Proceeds from guarantee deposits received	6,911	-
Refund of guarantee deposits received	-	(48,467)
Change in non-controlling interests	(6,301)	-
Net cash generated from (used in) financing activities	(98,988)	10,435,385
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	2,503,937	57,318
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(5,757,798)	7,445,416
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	52,951,458	39,420,666
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	$ 47,193,660	$ 46,866,082

The accompanying notes are an integral part of the consolidated financial statements.

(With Deloitte & Touche review report dated April 18, 2024) (Concluded)

1. GENERAL INFORMATION

Yageo Corporation (the "Company") was incorporated in 1987 in the Republic of China (ROC). The Company's shares are traded on the Taiwan Stock Exchange. The Company mainly manufactures and sells electronic components.

In 2018, the Group acquired 100% equity interest of Brightking Holdings Limited and Pulse Electronics Corporation in a cash settlement amounting to NT$3,328,253 thousand and US$721,461 thousand, respectively. In June 2020, the Group acquired 100% equity interest of KEMET Corporation in a cash settlement amounting to US$1,636,052 thousand.

In June and September 2021, the board of directors and shareholders of the Company, respectively, resolved in their meeting to acquire 100% of the interest of Chilisin Electronics Corp. in a share exchange agreement. The exchange ratio was 0.2002 ordinary shares of the Company for 1 ordinary share of Chilisin Electronics Corp. After the share exchange, Chilisin Electronics Corp. became a 100%-owned subsidiary of the Company and terminated its listing. The transaction was completed in January 2022, and the Company issued 47,779 thousand ordinary shares.

In April 2023, the Group acquired 100% interest of the advanced temperature sensor business division of Heraeus Nexensos in a cash settlement. In November 2023, the Group acquired 100% interest of the advanced industrial and telemecanique sensors business division of Schneider Electric Industries SAS in a cash settlement.

The consolidated financial statements of the Company and its subsidiaries (collectively, the "Group") are presented in the Company's functional currency, the New Taiwan dollar.

2. APPROVAL OF FINANCIAL STATEMENTS

The consolidated financial statements were approved by the Company's board of directors on April 18, 2024.

3. APPLICATION OF NEW, AMENDED AND REVISED STANDARDS AND INTERPRETATIONS

a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

   The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group's accounting policies.

b. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Group shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

IFRS 18 “Presentation and Disclosure in Financial Statements”

IFRS 18 will supersede IAS 1 “Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.

- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.

- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as “other” only if it cannot find a more informative label.

- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of other standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

a. Statement of compliance

These interim consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information required in a complete set of annual consolidated financial statements.

b. Basis of preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments which are measured at fair value and net defined benefit liabilities which are measured at the present value of the defined benefit obligation less the fair value of plan assets.

The fair value measurements, which are grouped into Levels 1 to 3 based on the degree to which the fair value measurement inputs are observable and based on the significance of the inputs to the fair value measurement in its entirety, are described as follows:

1) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities;

2) Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and

3) Level 3 inputs are unobservable inputs for an asset or liability.

c. Basis of consolidation

The consolidated financial statements incorporate the financial statements of the Company and the entities controlled by the Company (i.e., its subsidiaries).

Income and expenses of subsidiaries acquired or disposed of during the period are included in the consolidated statement of profit or loss and other comprehensive income from the effective dates of acquisitions up to the effective dates of disposals, as appropriate.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the Company.

All intra-group transactions, balances, income and expenses are eliminated in full upon consolidation. Total comprehensive income of subsidiaries is attributed to the owners of the Company and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Changes in the Group’s ownership interests in subsidiaries that do not result in the Group losing control over the subsidiaries are accounted for as equity transactions. The carrying amounts of the interests of the Group and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the Company.

When the Group loses control of a subsidiary, a gain or loss is recognized in profit or loss and is calculated as the difference between (i) the aggregate of the fair value of the consideration received and any investment retained in the former subsidiary at its fair value at the date when control is lost and (ii) the assets (including any goodwill) and liabilities and any non-controlling interests of the former subsidiary at their carrying amounts at the date when control is lost. The Group accounts for all amounts recognized in other comprehensive income in relation to that subsidiary on the same basis as would be required had the Group directly disposed of the related assets or liabilities.

The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the fair value on initial recognition of [financial assets at fair value through other comprehensive income/financial assets at fair value through profit or loss] or, when applicable, the cost on initial recognition of an investment in an associate or a joint venture.

See Note 13, Tables 7 and 8 for detailed information on subsidiaries (including percentages of ownership and main businesses).

d. Other material accounting policies

Except for the following, please refer to the consolidated financial statements for the year ended December 31, 2023.

1) Classification of current and non-current assets and liabilities

Current assets include:

- Assets held primarily for the purpose of trading;
- Assets expected to be realized within 12 months after the reporting period; and
- Cash and cash equivalents unless the asset is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current liabilities include:

- Liabilities held primarily for the purpose of trading;
- Liabilities due to be settled within 12 months after the reporting period; and
- Liabilities for which the Group does not have the substantial right at the end of the reporting period to defer settlement for at least 12 months after the reporting period.

Assets and liabilities that are not classified as current are classified as non-current. Terms of a liability that could, at the option of the counterparty, result in its settlement by the transfer of the entity’s own equity instruments do not affect its classification as current or non-current if the entity classifies the option as an equity instrument.

2) Retirement benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially determined pension cost rate at the end of the prior financial year, adjusted for significant market fluctuations since that time and for significant plan amendments, settlements, or other significant one-off events

3) Income tax expense

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes are assessed on an annual basis and calculated by applying to an interim period's pre-tax income the tax rate that would be applicable to expected total annual earnings.

5. MATERIAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Group's accounting policies, management is required to make judgments, estimations, and assumptions on the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

Refer to the consolidated financial statements for the year ended December 31, 2023.

6. CASH AND CASH EQUIVALENTS

	March 31, 2024	December 31, 2023	March 31, 2023
Cash on hand	$ 4,440	$ 4,409	$ 2,072
Checking accounts and demand deposits	38,747,287	39,723,291	38,712,846
Cash equivalents (investments with original maturities of 3 months or less)			
Time deposits	8,441,933	13,223,758	8,151,164
	$ 47,193,660	$ 52,951,458	$ 46,866,082

7. FINANCIAL INSTRUMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets at fair value through profit or loss (FVTPL) - current			
Financial assets mandatorily classified as at FVTPL			
Derivative financial assets (not under hedge accounting)			
Foreign exchange forward contracts (a)	$ 16,887	$ 41,096	$ 381,484
Swap contracts (b)	6,648	61,194	98,514
Cross-currency swap contracts (c)	12,152	15,184	16,565
Convertible options (Note 20)	539	2,695	6,173
Non-derivative financial assets			
Overseas listed shares	5,007	7,991	19,491
Hybrid financial assets			
Structured deposits (d)	3,319,808	3,727,356	1,594,233
	$ 3,361,041	$ 3,855,516	$ 2,116,460

(Continued)

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets at FVTPL - non-current			
Financial assets mandatorily classified as at FVTPL			
Non-derivative financial assets			
Overseas listed shares	$ 91,706	$ 89,548	$ 73,814
Overseas unlisted shares	632	633	637
Domestic unlisted shares	46,104	46,104	46,104
Foreign private funds	393,353	380,670	362,974
Hybrid financial assets			
Credit-linked and interest-linked structured notes (d)	206,116	727,104	807,626
	$ 737,911	$ 1,244,059	$ 1,291,155
Financial liabilities at FVTPL - current			
Financial liabilities mandatorily classified as at FVTPL			
Derivative financial liabilities (not under hedge accounting)			
Foreign exchange forward contracts (a)	$ 20,708	$ 19,821	$ 128,741
Swap contracts (b)	-	35,679	-
Cross-currency swap contracts (c)	806	83,604	-
	$ 21,514	$ 139,104	$ 128,741

(Concluded)

a. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2024			
Buy	GBP/USD	2024.04.30	GBP7,118/USD9,000
Buy	USD/RMB	2024.11.01-2024.12.24	USD47,000/RMB328,204
Sell	USD/RMB	2024.11.01-2024.12.09	USD37,000/RMB262,737
Sell	USD/NTD	2024.04.01	USD7,000/NTD223,300
Sell	USD/THB	2024.04.19-2024.06.20	USD14,000/THB498,800
Sell	USD/PLN	2024.04.10-2024.06.13	USD4,300/PLN17,135
December 31, 2023			
Buy	GBP/USD	2024.01.31	GBP7,047/USD9,000
Buy	USD/JPY	2024.01.22	USD10,000/JPY1,415,650
Buy	USD/RMB	2024.11.01-2024.12.24	USD47,000/RMB328,204
Sell	USD/PLN	2024.01.08	USD4,300/PLN18,166
Sell	USD/THB	2024.01.19-2024.02.20	USD14,500/THB505,693
Sell	USD/RMB	2024.11.01-2024.12.09	USD37,000/RMB262,737

(Continued)

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2023			
Buy	USD/NTD	2023.04.13-2023.11.17	USD204,000/NTD5,903,433
Buy	USD/RMB	2023.04.06-2023.06.27	USD56,399/RMB386,659
Buy	USD/HKD	2023.04.06-2023.04.11	USD6,543/HKD51,351
Buy	GBP/USD	2023.04.28	GBP7,304/USD9,000
Buy	EUR/NTD	2023.04.06-2023.09.27	EUR85,000/NTD2,706,473
Sell	USD/RMB	2023.04.06	USD23,000/RMB159,066
Sell	EUR/USD	2023.04.18	EUR9,181/USD10,000
Sell	USD/NTD	2023.04.13-2023.06.21	USD87,000/NTD2,512,715
Sell	USD/THB	2023.04.21	USD12,000/THB409,860
Sell	USD/PLN	2023.05.10-2023.06.21	USD9,400/PLN41,739

(Concluded)

The Group entered into foreign exchange forward contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

b. At the end of the reporting period, outstanding swap contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Notional Amount (In Thousands)
March 31, 2024			
Buy	USD/NTD	2024.04.30-2024.05.31	USD20,000/NTD636,400
Buy	EUR/NTD	2024.05.07	EUR20,000/NTD682,560
Buy	HKD/NTD	2024.06.07	HKD20,250/NTD81,095
December 31, 2023			
Buy	USD/NTD	2024.03.11-2024.03.29	USD40,000/NTD1,182,040
Buy	RMB/NTD	2024.03.15	RMB120,000/NTD524,821
Buy	HKD/NTD	2024.01.22	HKD22,164/NTD89,931
March 31, 2023			
Buy	USD/NTD	2023.06.16-2024.03.29	USD50,000/NTD1,416,560
Buy	EUR/NTD	2023.09.06	EUR9,000/NTD272,646

The Group entered into swap contracts to manage exposures to exchange rate fluctuations of foreign currency denominated assets and liabilities.

c. At the end of the reporting period, outstanding cross-currency swap contracts not under hedge accounting were as follows:

Notional Amount (In Thousands)	**Maturity Date**	**Range of Interest Rates Paid**	**Range of Interest Rates Received**
March 31, 2024			
US$ 40,000	2024.08.13	1.60%	SOFR+0.60%
US$ 30,000	2024.10.11	1.65%	SOFR+0.65%
JPY4,000,000	2024.05.08	1.46%	-
JPY3,000,000	2024.05.13	1.40%	-
December 31, 2023			
US$ 40,000	2024.03.29	1.43%	SOFR+0.65%
US$ 40,000	2024.08.13	1.60%	SOFR+0.60%
US$ 30,000	2024.10.11	1.65%	SOFR+0.65%
March 31, 2023			
US$ 40,000	2023.08.18	1.32%	SOFR+0.60%
US$ 40,000	2024.03.29	1.43%	SOFR+0.65%

The Group entered into cross-currency swap contracts to manage exposures to exchange rate and interest rate fluctuations of foreign currency denominated assets and liabilities.

d. Hybrid financial assets

1) Credit-linked and interest-linked structured notes

The Group entered into a structured notes contract with a bank. The structured notes contract includes an embedded derivative instrument which is not closely related to the host contract. The entire contract was assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.

2) Structured deposits

The Group entered into a dual currency structured time deposit contract with a bank. The structured time deposit contract includes a dual currency structured time deposit contract. The currency of the principal redeemed on such date will be determined based on the foreign exchange rate. The entire contract was assessed and classified mandatorily as at FVTPL since it contained a host that is an asset within the scope of IFRS 9.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Investments in Equity Instruments at FVTOCI

	March 31, 2024	December 31, 2023	March 31, 2023
Non-current			
Investments in equity instruments at fair value through other comprehensive income (FVTOCI)			
Listed shares	$ 1,611,084	$ 1,665,946	$ 855,298

These investments in equity instruments are held for medium- to long-term strategic purposes and expected to profit through long-term investments. Accordingly, the management elected to designate these investments in equity instruments as at FVTOCI as they believe that recognizing short-term fluctuations in these investments' fair value in profit or loss would not be consistent with the Group's strategy of holding these investments for long-term purposes.

9. FINANCIAL ASSETS AT AMORTIZED COST

	March 31, 2024	December 31, 2023	March 31, 2023
Current			
Time deposits with original maturities of more than 3 months	$ 29,530,414	$ 19,119,964	$ 16,165,394
Corporate bonds (a)	3,803,941	-	-
	$ 33,334,355	$ 19,119,964	$ 16,165,394
Non-current			
Corporate bonds (a)	$ 16,558,950	$ 17,395,673	$ 15,233,874
Time deposits with original maturities of more than 1 year	9,563,834	8,186,545	5,511,579
	$ 26,122,784	$ 25,582,218	$ 20,745,453

At the end of the reporting period, corporate bonds bought by the Group were as follows:

March 31, 2024

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$	41,000	2.30%-7.50%	1.89%~3.66%
For the year ended December 31, 2021	RMB	194,000	2.95%-3.12%	2.95%~3.12%
For the year ended December 31, 2021	EUR	8,300	4.38%	2.25%~2.26%
For the year ended December 31, 2022	US$	212,800	0.75%-6.35%	1.92%~7.42%
For the year ended December 31, 2022	EUR	35,000	1.38%-2.65%	3.10%~4.26%
For the year ended December 31, 2023	US$	219,100	1.54%-7.39%	5.02%~6.76%
For the year ended December 31, 2024	US$	105,000	2.61%-7.02%	5.11%~5.70%

December 31, 2023

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2021	US$	41,000	2.30%-7.50%	1.89%-3.66%
For the year ended December 31, 2021	RMB	194,000	2.95%-3.12%	2.95%-3.12%
For the year ended December 31, 2021	EUR	8,300	4.38%	2.25%-2.26%
For the year ended December 31, 2022	US$	244,050	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR	35,000	1.38%-2.65%	3.10%-4.26%
For the year ended December 31, 2023	US$	219,100	1.54%-7.39%	5.02%-6.76%

March 31, 2023

Non-current

Period	Purchase Amount (In Thousands)		Coupon Rate	Rate of Effective Interest
For the year ended December 31, 2017	US$	5,200	4.10%	3.13%-3.15%
For the year ended December 31, 2018	US$	3,000	4.10%	3.84%-3.87%
For the year ended December 31, 2020	US$	28,000	3.75%	3.17%-3.75%
For the year ended December 31, 2021	US$	55,210	2.30%-7.50%	1.89%-3.66%
For the year ended December 31, 2021	RMB	259,000	2.95%-3.12%	2.95%-3.12%
For the year ended December 31, 2021	EUR	16,300	4.38%-6.00%	1.13%-2.26%
For the year ended December 31, 2022	US$	246,050	0.75%-6.35%	1.92%-7.42%
For the year ended December 31, 2022	EUR	35,000	1.38%-2.65%	3.10%-4.26%
For the year ended December 31, 2023	US$	80,000	1.54%-5.84%	5.02%-5.87%

The Group invests only in debt instruments that are rated the equivalent of investment grade or higher and have low credit risk for the purpose of impairment assessment. The credit rating information is supplied by independent rating agencies. The Group's exposure and the external credit ratings are continuously monitored. The Group reviews changes in bond yields and other publicly available information and makes an assessment whether there has been a significant increase in credit risk since the last period to the reporting date.

10. FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets - current			
Cash flow hedges			
Foreign exchange forward contracts	$ 260,108	$ 266,725	$ 341,767
Net investment in a foreign operation hedges			
Cross-currency swap contracts	1,252,546	1,062,902	-
	$ 1,512,654	$ 1,329,627	$ 341,767
Financial assets - non-current			
Cash flow hedges			
Foreign exchange forward contracts	$ 6,434	$ 1,156	$ 10,914
Net investment in a foreign operation hedges			
Cross-currency swap contracts	-	-	768,924
	$ 6,434	$ 1,156	$ 779,838
Financial liabilities - current			
Cash flow hedges			
Foreign exchange forward contracts	$ 964	$ 1,862	$ -
Cross-currency swap contracts	1,397,725	1,198,949	-
	$ 1,398,689	$ 1,200,811	$ -
Financial liabilities - non-current			
Cash flow hedges			
Foreign exchange forward contracts	$ 2,917	$ 267	$ -
Cross-currency swap contracts	-	-	892,681
	$ 2,917	$ 267	$ 892,681

The Group entered into foreign exchange forward contracts and cross-currency swap contracts, which were used to partially hedge foreign exchange rate risks associated with certain highly probable forecast transactions and exchange rate fluctuations of foreign currency denominated assets and liabilities. The hedge ratio was adjusted in response to the changes in the financial market and capped at 100%.

On the basis of economic relationships, the Group expects that the value of foreign exchange forward contracts, cross-currency swap contracts and the value of hedged forecast transaction will change in opposite directions in response to movements in foreign exchange rates.

The main source of hedge ineffectiveness in these hedging relationships is the effect of the counterparty's own credit risk on the fair value of the foreign exchange forward contracts and cross-currency swap contracts. No other sources of ineffectiveness emerged from these hedging relationships. Refer to Note 23 (d) for information about gain (loss) on hedging instruments and transferred to initial carrying amount of hedged items for the three months ended March 31, 2024 and 2023.

The following table summarizes the information relating to the hedges of foreign currency and interest risk.

March 31, 2024

	Contract Amount (In Thousands of US$)	Maturity
Hedging Instruments		
Foreign exchange forward contracts	$ 123,752	2024.04-2025.05
Cross-currency swap contracts	321,418	2024.09

December 31, 2023

	Contract Amount (In Thousands of US$)	Maturity
Hedging Instruments		
Foreign exchange forward contracts	$ 121,870	2024.01-2025.02
Cross-currency swap contracts	346,143	2024.09

March 31, 2023

	Contract Amount (In Thousands of US$)	Maturity
Hedging Instruments		
Foreign exchange forward contracts	$ 109,536	2023.04-2024.05
Cross-currency swap contracts	370,867	2024.09

The rate of interest paid and rate of interest received under cross-currency swap contracts were 4.94% and 6.25% as of March 31, 2024, December 31, 2023 and March 31, 2023, respectively.

11. NOTES RECEIVABLE AND TRADE RECEIVABLES

	March 31, 2024	December 31, 2023	March 31, 2023
Notes receivable			
At amortized cost			
Gross carrying amount	$ 219,205	$ 82,232	$ 138,338
Notes receivable - operating	$ 219,205	$ 82,232	$ 138,338
Trade receivables			
At amortized cost			
Gross carrying amount	$ 20,789,494	$ 19,893,059	$ 19,724,697
Less: Allowance for impairment loss	(60,250)	(56,859)	(64,437)
	20,729,244	19,836,200	19,660,260
Trade receivables - related party (Note 30)			
At amortized cost			
Gross carrying amount	473,916	473,256	461,069
	$ 21,203,160	$ 20,309,456	$ 20,121,329

Trade Receivables

The average credit period of sales of goods was 30-180 days. No interest was charged on trade receivables. The Group adopted a policy of dealing with major customers that the Group could use other publicly available financial information or its own trading records to rate and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group's exposure and the credit ratings of its counterparties are continuously monitored, and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, the management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the year to ensure that adequate allowance is made for possible irrecoverable amounts. In this regard, the management believes the Group's credit risk was significantly reduced.

The Group measures the loss allowance for trade receivables at an amount equal to lifetime ECLs. The expected credit losses on trade receivables are estimated using an overdue aging ratio and individual customer evaluation method by reference to the past default records of the debtor and an analysis of the debtor's current financial position, adjusted for general economic conditions of the industry in which the debtors operate and an assessment of both the current as well as the forecasted direction of economic conditions at the reporting date. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognized in profit or loss.

The aging of trade receivables is as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Current term	$ 19,974,227	$ 18,236,996	$ 19,291,705
Past due			
1-60 days	1,127,641	1,817,337	787,553
61-90 days	48,113	159,945	37,856
91-180 days	33,132	84,280	26,260
More than 181 days	80,297	67,757	42,392
	$ 21,263,410	$ 20,366,315	$ 20,185,766

The above aging schedule was based on the past due days from end of credit term.

The movements of the loss allowance of trade receivables were as follows:

	For the Three Months Ended March 31	
	2024	2023
Balance at January 1	$ 56,859	$ 59,022
Add: Net remeasurement of loss allowance	1,993	5,383
Less: Amounts written off	-	(1,075)
Foreign exchange gains and losses	1,398	1,107
Balance at March 31	$ 60,250	$ 64,437

The trade receivables pledged as collateral for bank borrowings are set out in Note 31.

12. INVENTORIES

	March 31, 2024	December 31, 2023	March 31, 2023
Finished goods and merchandise	$ 9,828,042	$ 10,050,690	$ 9,186,454
Work in progress	4,409,943	4,299,785	4,057,314
Raw materials	9,692,709	10,206,425	9,866,636
Supplies	755,273	779,049	818,552
Inventory in transit	1,891,565	1,839,991	1,366,056
	$ 26,577,532	$ 27,175,940	$ 25,295,012

The nature of the cost of goods sold is as follows:

	For the Three Months Ended March 31	
	2024	2023
Cost of inventories sold	$ 18,871,304	$ 17,414,902
Inventory write-downs (reversal of write-down of inventories)	(284)	68,281
	$ 18,871,020	$ 17,483,183

The inventories pledged as collateral for bank borrowings are set out in Note 31.

13. SUBSIDIARIES

Subsidiaries included in the consolidated financial statements:

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2024	Proportion of Ownership (%) December 31, 2023	Proportion of Ownership (%) March 31, 2023	Remark
Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Investment	100.00	100.00	100.00	
	Ko-Shin Investment Limited.	Investment	100.00	100.00	100.00	a.
	Brightking Holdings Limited	Investment	100.00	100.00	100.00	
	Yageo Corporation (South Asia)	Selling electronic components	100.00	100.00	100.00	a.
	Yageo Europe Holding B.V.	Investment	100.00	100.00	100.00	
	Yageo South Asia (M) Sdn. Bhd.	Selling electronic components	100.00	100.00	100.00	a.
	Pulse Electronics Corporation	Investment	100.00	100.00	100.00	
	Yageo Holding Hungary LLC	Investment	100.00	100.00	100.00	
	XSemi Corporation	Designing, testing and selling integrated circuits for various applications	35.00	35.00	35.00	a. b.
	Chilisin Electronics Corp.	Manufacturing and selling electronic components	100.00	100.00	100.00	
	Yageo USA (H.K.) Limited	Sales of passive components	100.00	100.00	100.00	
Ko-Shin Investment Limited.	XSemi Corporation	Designing, testing and selling integrated circuits for various applications	15.00	15.00	9.00	a. b.
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Investment	100.00	100.00	100.00	
	Vitrohm Holding GmbH	Investment	100.00	100.00	100.00	a.
	Yageo Korea	Sales of resistors	100.00	100.00	100.00	a.
	Yageo Japan	Sales of resistors	100.00	100.00	100.00	a.
	Hsu Tai International (H.K.) Ltd.	Investment	100.00	100.00	100.00	a.
Brightking Holdings Limited	Brightking Enterprise (H.K.) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
Pulse Electronics Corporation	Pulse Electronics (Singapore) Pte. Ltd	Selling electronic components	100.00	100.00	100.00	
Pulse Electronics (Singapore) Pte. Ltd	Egston Holding GmbH	Investment	100.00	100.00	100.00	
Yageo Holding Hungary LLC	Yageo Holding Netherlands B.V.	Investment	100.00	100.00	100.00	c.
	KEMET Corporation	Selling electronic components	100.00	100.00	-	c.
Yageo Holding Netherlands B.V.	KEMET Corporation	Selling electronic components	-	-	100.00	c.
Chilisin Electronics Corp.	Chilisin International Ltd.	Selling electronic components	100.00	100.00	100.00	
	Chilisin Holding (Samoa) Ltd.	Investment	100.00	100.00	100.00	a.
	Chilisin Holding (Hong Kong) Limited	Investment	94.15	94.15	94.15	
	Chilisin Asia Investment Limited	Investment	-	100.00	100.00	a. j.
	Ferroxcube International Holding B.V.	Investment	100.00	100.00	100.00	
	Mag. Layers Scientific-Technics Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	
	Magic Technology Co., Ltd.	Selling electronic components	100.00	100.00	100.00	
	Bothhand Enterprise Inc.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	
Yageo Europe Holding B.V.	Yageo Europe B.V.	Investment	100.00	100.00	100.00	a.
	Yageo Italy SRL	Investment	100.00	100.00	100.00	a.
	Yageo Electronics Holding (S) PTE. LTD.	Investment	100.00	100.00	100.00	
Yageo Electronics Holding (S) PTE. LTD.	Yageo Electronics Investment (S) PTE. LTD.	Investment	100.00	100.00	100.00	a.
	Ko-E Holding (Cayman)	Investment	97.15	97.15	97.15	
	YAGEO Holding France	Investment	100.00	100.00	100.00	a. i.
Yageo Europe B.V.	Yageo Europe Kft	Investment	100.00	100.00	100.00	a.
Yageo Electronics Investment (S) PTE. LTD.	Yageo Nexensos GmbH	Manufacturing and selling temperature sensor	100.00	100.00	-	a. g.
	Yageo Nexensos Malaysia Sdn. Bhd.	Manufacturing and selling temperature sensor	100.00	100.00	-	a. g.
YAGEO Holding France	TMSS Holding SAS	Investment	100.00	100.00	-	a. g.
TMSS Holding	TMSS France	Manufacturing and selling industrial and telemecanique sensor	100.00	100.00	-	a. g.
Yageo (Hong Kong) Limited	Yageo Electronics (China) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	
	Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
	Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	100.00	100.00	100.00	a.
	Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2024	December 31, 2023	March 31, 2023	Remark
Ko-E Holding (Cayman)	Ko-E (H.K.) Limited	Selling electronic components	100.00	100.00	100.00	a.
	Ko-E Electronics Trade Co., Ltd.	Selling electronic components	-	-	-	a. e.
	Ko-E Electronic (Hong Kong) Limited	Selling electronic components	100.00	100.00	100.00	a.
Brightking Enterprise (H.K.) Co., Ltd.	Bestbright Electronics Co., Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
	Ko-E Component Co., Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a. e.
Chilisin International Ltd.	Dongguan CNA Electronics Co., Ltd.	Manufacturing and selling electronic components	50.00	50.00	50.00	a.
	Dongguan Chilisin Electronics Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	
	Hunan Chilisin Electronics Technology Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	
	Shenzhen Chilisin Electronics Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
Chilisin Holding (Samoa) Ltd.	Chilisin Holding (Hong Kong) Limited	Investment	5.85	5.85	5.85	
	Suzhou Qiyixin Electronics Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
Chilisin Holding (Hong Kong) Limited	Chilisin Electronics (Vietnam) Limited company	Manufacturing and selling electronic components	100.00	100.00	100.00	
Ferroxcube International Holding B.V.	Ferroxcube Italia S.r.l.	Selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube Deutschland GmbH	Selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube USA Inc.	Selling electronic components	100.00	100.00	100.00	a.
	Hispano Ferritas S.A.	Selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube Polska Sp. Z.o.o.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
	Ferroxcube Hong Kong Limited	Resource allocation center and sales of electronic components	67.00	67.00	67.00	a.
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube Hong Kong Limited	Resource allocation center and sales of electronic components	33.00	33.00	33.00	a.
Ferroxcube Hong Kong Limited	Ferroxcube Electronics (Dongguan) Limited	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Mag. Layers Scientific-Technics Co., Ltd.	Mag Layers International Co., Ltd.	Investment	100.00	100.00	100.00	a.
	Mag Layers USA, Inc.	Selling electronic equipment	100.00	100.00	65.00	a. d.
Mag Layers International Co., Ltd.	Mag. Layers International Co., Ltd.	Manufacturing and selling passive components	100.00	100.00	100.00	a.
Mag. Layers International Co., Ltd.	Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Magic Technology Co., Ltd.	Magic Technology (Samoa) Co., Ltd.	Investment	100.00	100.00	100.00	a.
Magic Technology (Samoa) Co., Ltd.	Magic Electronic Technology (Shenzhen) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
	Classic Magic Developments Limited (Samoa)	Selling electronic components	100.00	100.00	100.00	a.
	Magic Trade (Shenzhen) Co., Ltd.	Selling electronic components	100.00	100.00	100.00	a.
	Trendy Island Investment Limited	Investment	100.00	100.00	100.00	a.
	Magic Electronic Technology (Hunan) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Trendy Island Investment Limited	Magic Electronic Technology (Chongqing) Co., Ltd.	Manufacturing and selling electronic components	100.00	100.00	100.00	a.
Bothhand Enterprise Inc.	E-HENG Technology Co., Ltd.	Manufacturing and selling computer components and electronic components	-	-	-	a. h.
	Bothhand International Investment Co., Ltd.	Investment	100.00	100.00	100.00	a.
Ko-E (H.K.) Limited	Ko-E Technology (Shenzhen) Co., Ltd.	Selling electronic components	100.00	100.00	100.00	
Bestbright Electronics Co., Ltd.	Brightking (Shenzhen) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
	Yageo Components (Jiashan) Co, Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	-	-	100.00	a. f.
Bothhand International Investment Co., Ltd.	Guangzhou Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	a.
	Deyang Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	a.
Brightking (Shenzhen) Co., Ltd.	Brightking (Shanghai) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	100.00	100.00	100.00	a.
	Brightking (Beijing) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	-	-	-	a. h.

(Continued)

Investor	Investee	Nature of Activities	Proportion of Ownership (%) March 31, 2024	December 31, 2023	March 31, 2023	Remark
KEMET Corporation	KEMET Electronics Corporation	Manufacturing and selling electronic components	100.00	100.00	100.00	
KEMET Electronics Corporation	TOKIN Corporation	Manufacturing and selling electronic components	100.00	100.00	100.00	
Guangzhou Bothhand Electronics Co., Ltd.	Guangzhou Chenghan Electronic Technology Co., Ltd.	Manufacturing and selling computer components and electronic components	100.00	100.00	100.00	a.
Deyang Bothhand Electronics Co., Ltd.	Deyang Shisheng Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	-	-	100.00	a. h.
	Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	51.00	51.00	-	a.
Deyang Shisheng Electronics Co., Ltd.	Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	-	-	51.00	a.

(Concluded)

Remarks:

a. The Company is an immaterial subsidiary; its financial statements have not been reviewed.

b. In May 2023, the Group acquired 204,000 thousand ordinary shares of XSemi Corporation from Bao Shin International Investment Co., Ltd. and cumulatively acquired 50% of XSemi Corporation. The Group has the power to appoint the majority of the board of directors of XSemi Corporation, which has the power to direct the relevant activities of XSemi Corporation. Therefore, the Group concluded that it has control over XSemi Corporation and deems it a subsidiary.

c. In December 2023, KEMET Corporation, originally a 100%-owned subsidiary of Yageo Holding Netherlands B.V., was changed to Yageo Holding Hungry LLC. The aforementioned transaction was an organizational restructuring under common control; hence, the book-value method is applied in the transaction.

d. The Group repurchased 35% of its shares from non-controlling shareholders in the fourth quarter of 2023 and increased Mag Layers USA, Inc.’s continuing interest to 100%.

e. In order to reorganize and optimize operational efficiency, the board of Directors of Ko-E Component Co., Ltd. and Ko-E Electronics Trade Co., Ltd. approved the merger in December 2022. The merger effective date is on March 31, 2023, Ko-E Component Co., Ltd. shall be the surviving company, and Ko-E Electronics Trade Co., Ltd. shall be the dissolved company.

f. Bestbright Electronics Co., Ltd. has decided through the board of directors to sell 100% of the interest in Yageo Components (Jiashan) Co., Ltd. and signed a sale contract with unrelated parties with a total price of RMB52,000,000. The equity transfer transaction was completed in November 2023.

g. In April 2023, the Group acquired 100% interest in the advanced temperature sensor business division of Heraeus Nexensos in a cash settlement. In November 2023, the Group acquired 100% interest of the advanced industrial and telemecanique sensors business division of Schneider Electric Industries SAS in a cash settlement.

h. Subsidiaries that have been dissolved and liquidated:

Subsidiary	Effective Date
E-HENG Technology Co., Ltd.	First quarter of 2023
Brightking (Beijing) Co., Ltd.	First quarter of 2023
Deyang Shisheng Electronics Co., Ltd.	Second quarter of 2023

i. Subsidiaries established in 2023:

Subsidiary	Effective Date
YAGEO Holding France	First quarter of 2023

j. Chilisin Asia Investment Limited has been dissolved and liquidated in April 2024.

14. INVESTMENTS ACCOUNTED FOR USING THE EQUITY METHOD

	March 31, 2024	December 31, 2023	March 31, 2023
Investments in associates	$ 5,063,338	$ 5,365,358	$ 3,318,326
Investments in joint ventures	18,998	20,358	25,505
	$ 5,082,336	$ 5,385,716	$ 3,343,831

a. Investments in associates

	March 31, 2024	December 31, 2023	March 31, 2023
Material associate			
Advanced Power Electronics Co., Ltd.	$ 3,408,328	$ 3,384,874	$ -
Associates that are not individually material			
XSemi Corporation	-	-	1,403,350
Kaimei Electronic Corp.	759,163	755,791	735,888
Global Testing Corporation Limited (GTCL)	411,390	408,937	411,690
Nippon Yttrium Co., Ltd. (Nippon)	-	346,881	343,859
Ruiyi Technology (Hong Kong) Share Co., Limited	174,534	167,226	151,922
Strong Components Co., Ltd.	122,375	125,025	118,845
NT Sales Co., Ltd.	112,527	104,524	82,274
Shenzhen Ruiyi Electronics Co., Ltd.	75,021	72,100	70,498
	1,655,010	1,980,484	3,318,326
	$ 5,063,338	$ 5,365,358	$ 3,318,326

Material associate

Name of Associate	Nature of Activities	Principal Place of Business	Proportion of Ownership and Voting Rights March 31, 2024	December 31, 2023	March 31, 2023
Advanced Power Electronics Co., Ltd.	Design of electronic elements, integrated circuits, semi-conductors, and the testing service.	Hsinchu	29.49%	29.69%	-

Refer to Table 7 “Information on Investees” and Table 8 “Information on Investments in Mainland China” for the information on nature of activities, principal places of business and countries of incorporation of the associates.

Investments in Kaimei Electronic Corp. was accounted for by the equity method since the Group had significant influence over it.

For the three months ended March 31, 2024 and 2023, the investments accounted for using the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on financial statements which have not been reviewed. Management believes there is no material impact on the equity method of accounting or the calculation of the share of profit or loss and other comprehensive income from the financial statements which have not been reviewed.

The Group disposed of its 30% investment in Nippon with a total price of $540,165 thousand in March 2024.

Fair values (Level 1) of investments in associates with available published price quotations are summarized as follows:

Name of Associate	March 31, 2024	December 31, 2023	March 31, 2023
Advanced Power Electronics Co., Ltd.	$ 3,045,000	$ 3,416,000	$ -
Kaimei Electronic Corp.	484,565	562,121	590,028
GTCL	210,124	217,277	244,540
	$ 3,739,689	$ 4,195,398	$ 834,568

b. Investments in joint ventures

	March 31, 2024	December 31, 2023	March 31, 2023
Joint ventures that are not individually material			
KEMET Jianghai Electronics Components Co., Ltd	$ 18,998	$ 20,358	$ 25,505

The proportion of ownership and voting rights that the Group directly invested in the joint ventures is as follows:

Name of Joint Venture	March 31, 2024	December 31, 2023	March 31, 2023
KEMET Jianghai Electronics Components Co., Ltd	50%	50%	50%

KEMET Electronics Corporation, a subsidiary of the Company, entered into a joint venture agreement with Jianghai (Nantong) Film Capacitor Co., Ltd. for the establishment of KEMET Jianghai Electronics Components Co., Ltd. on January 29, 2018. KEMET Electronics Corporation acquired 50% equity interest of KEMET Jianghai Electronics Components Co., Ltd. and represented the same number of seats on the board of directors as Jianghai (Nantong) Film Capacitor Co., Ltd.

In December 2023, the Group’s subsidiary - Shanghai Arcotronics Components & Machineries Co., Ltd.’s board of directors, resolved to acquire the electrolytic capacitor business division of KEMET Jianghai Electronics Components Co., Ltd. in a cash settlement.

15. PROPERTY, PLANT AND EQUIPMENT

	March 31, 2024	December 31, 2023	March 31, 2023
Assets used by the Group	$ 67,847,581	$ 67,661,995	$ 62,824,944
Assets leased under operating leases	111,336	109,722	136,562
	$ 67,958,917	$ 67,771,677	$ 62,961,506

a. Assets used by the Group

	Freehold Land	Buildings	Machinery Equipment	Other Equipment	Construction in Progress and Unaccepted Equipment	Total
Cost						
Balance at January 1, 2024	$ 4,721,004	$ 36,046,661	$ 103,507,733	$ 7,624,382	$ 7,964,026	$ 159,863,806
Additions	-	37,533	212,146	16,073	1,776,644	2,042,396
Disposals	(42,245)	(26,459)	(120,779)	(51,183)	-	(240,666)
Effects of foreign currency exchange differences	20,672	578,067	1,398,959	92,904	136,931	2,227,533
Reclassifications	-	744,523	2,213,752	85,367	(3,029,501)	14,141
Balance at March 31, 2024	$ 4,699,431	$ 37,380,325	$ 107,211,811	$ 7,767,543	$ 6,848,100	$ 163,907,210
Accumulated depreciation and impairment						
Balance at January 1, 2024	$ 3,808	$ 15,698,280	$ 71,157,953	$ 5,341,810	$ -	$ 92,201,851
Disposals	-	(21,793)	(107,004)	(37,565)	-	(166,362)
Depreciation expense	-	422,632	1,428,204	173,351	-	2,024,187
Effects of foreign currency exchange differences	-	278,516	1,615,644	105,793	-	1,999,953
Balance at March 31, 2024	$ 3,808	$ 16,377,635	$ 74,094,797	$ 5,583,389	$ -	$ 96,059,629
Carrying amount at March 31, 2024	$ 4,695,623	$ 21,002,690	$ 33,117,014	$ 2,184,154	$ 6,848,100	$ 67,847,581
Carrying amount at December 31, 2023 and January 1, 2024	$ 4,717,196	$ 20,348,381	$ 32,349,780	$ 2,282,572	$ 7,964,026	$ 67,661,955
Cost						
Balance at January 1, 2023	$ 4,791,090	$ 29,764,628	$ 91,238,891	$ 6,425,429	$ 12,078,940	$ 144,298,978
Additions	-	19,685	139,301	33,823	5,196,902	5,389,711
Disposals	-	(27,007)	(271,399)	(22,645)	-	(321,051)
Effects of foreign currency exchange differences	(34,778)	53,286	(113,787)	(81,718)	(1,384)	(178,381)
Reclassifications	-	405,780	955,218	763,754	(2,446,859)	(322,107)
Balance at March 31, 2023	$ 4,756,312	$ 30,216,372	$ 91,948,224	$ 7,118,643	$ 14,827,599	$ 148,867,150
Accumulated depreciation and impairment						
Balance at January 1, 2023	$ 3,808	$ 14,099,615	$ 65,859,409	$ 4,601,935	$ -	$ 84,564,767
Disposals	-	(19,360)	(231,455)	(17,860)	-	(268,675)
Depreciation expense	-	362,883	1,263,069	173,806	-	1,799,758
Effects of foreign currency exchange differences	-	919	(894,826)	840,263	-	(53,644)
Balance at March 31, 2023	$ 3,808	$ 14,444,057	$ 65,996,197	$ 5,598,144	$ -	$ 86,042,206
Carrying amount at March 31, 2023	$ 4,752,504	$ 15,772,315	$ 25,952,027	$ 1,520,499	$ 14,827,599	$ 62,824,944

The above items of property, plant and equipment used by the Group are depreciated on a straight-line basis over the estimated useful lives as follows:

Buildings	
Main buildings	40-56 years
Engineering system	27-56 years
Others	1-20 years
Machinery equipment	1-20 years
Other equipment	1-20 years

Property, plant and equipment used by the Group and pledged as collateral for bank borrowings are set out in Note 31.

b. Assets leased under operating leases

	Land	Buildings	Total
Cost			
Balance at January 1, 2024	$ 1,980	$ 182,254	$ 184,234
Effects of foreign currency exchange differences	-	4,131	4,131
Balance at March 31, 2024	$ 1,980	$ 186,385	$ 188,365
Accumulated depreciation			
Balance at January 1, 2024	$ -	$ 74,512	$ 74,512
Depreciation expense	-	827	827
Effects of foreign currency exchange differences	-	1,690	1,690
Balance at March 31, 2024	$ -	$ 77,029	$ 77,029
Carrying amount at March 31, 2024	$ 1,980	$ 109,356	$ 111,336
Carrying amount at December 31, 2023 and January 1, 2024	$ 1,980	$ 107,742	$ 109,722
Cost			
Balance at January 1, 2023	$ 1,980	$ 230,433	$ 232,413
Effects of foreign currency exchange differences	-	851	851
Balance at March 31, 2023	$ 1,980	$ 231,284	$ 233,264
Accumulated depreciation			
Balance at January 1, 2023	$ -	$ 95,346	$ 95,346
Depreciation expense	-	1,008	1,008
Effects of foreign currency exchange differences	-	348	348
Balance at March 31, 2023	$ -	$ 96,702	$ 96,702
Carrying amount at March 31, 2023	$ 1,980	$ 134,582	$ 136,562

Operating leases relate to lease of the property owned by the Group with lease terms between 1 and 5 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the assets at the expiry of the lease periods.

The maturity analysis of lease payments receivable under operating lease payments was as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Not later than 1 year	$ 6,632	$ 11,083	$ 6,313
Later than 1 year and not later than 5 years	437	617	1,160
	$ 7,069	$ 11,700	$ 7,473

The above items of property, plant and equipment leased under operating leases are depreciated on a straight-line basis over their estimated useful lives as follows:

Buildings	
Main buildings	50-56 years

Property, plant and equipment leased under operating leases pledged as collateral for bank borrowings are set out in Note 31.

16. INVESTMENT PROPERTIES

	March 31, 2024	December 31, 2023	March 31, 2023
Completed investment properties	$ 35,727	$ 35,434	$ 36,734

Except for depreciation recognized, the Group did not have significant addition, disposal, or impairment of investment properties during the three months ended March 31, 2024 and 2023.

Investment properties are depreciated using the straight-line method over their estimated useful lives as follows:

Building	42 years

The market for comparable properties is inactive and alternative reliable measurements of fair value are not available; therefore, the Group determined that the fair value of the investment property was not reliably measurable.

17. GOODWILL

	For the Three Months Ended March 31	
	2024	2023
Cost		
Balance at January 1	$ 64,254,972	$ 47,848,779
Effects of foreign currency exchange differences	1,767,666	(281,624)
Balance at March 31	$ 66,022,638	$ 47,567,155

In the first quarter of 2024, the Group received the valuation report which indicated that the fair value of assets and liabilities of Heraeus Nexensos GmbH and Heraeus Nexensos Malaysia Sdn. Bhd. (collectively, the "Nexensos") at the date of acquisition was $2,077,650 thousand. The comparative figures have been restated as if the initial accounting was completed at the acquisition date.

The impact of retrospective adjustments on related items of consolidated balance sheets is set out below:

	Acquisition Date (Provisional Amount)	Acquisition Date (Fair Value)
Goodwill	$ 1,240,954	$ 784,427
Trade receivables and other receivables	188,485	120,299
Inventories	728,103	810,207
Other current assets	181,007	27,453
Property, plant and equipment	1,129,132	1,410,340
Other intangible assets	246	442,404
Other non-current assets	26,301	12,995
Trade payables and other payables	(301,767)	(65,713)
Other current liabilities	(362,734)	(202,363)
Other non-current liabilities	(396,423)	(906,745)

18. OTHER INTANGIBLE ASSETS

	Computer Software	Patents and Proprietary Technology	Customer Relationships	Trademark and Brand	Others	Total
Cost						
Balance at January 1, 2024	$ 2,628,163	$ 3,245,088	$ 1,664,166	$ 22,872,184	$ 2,006,245	$ 32,415,846
Additions	23,813	-	-	-	18,280	42,093
Reclassifications	55,424	-	-	-	36,051	91,475
Disposals	-	(326)	-	-	-	(326)
Effects of foreign currency exchange differences	64,930	91,623	47,535	746,199	39,108	989,395
Balance at March 31, 2024	$ 2,772,330	$ 3,336,385	$ 1,711,701	$ 23,618,383	$ 2,099,684	$ 33,538,483

(Continued)

	Computer Software	Patents and Proprietary Technology	Customer Relationships	Trademark and Brand	Others	Total
Accumulated amortization and impairment						
Balance at January 1, 2024	$ 2,214,086	$ 1,001,127	$ 686,016	$ 208	$ 540,097	$ 4,441,534
Amortization expense	78,186	70,766	40,470	20	40,312	229,754
Disposals	-	(326)	-	-	-	(326)
Effects of foreign currency exchange differences	59,906	32,427	20,490	-	24,988	137,811
Balance at March 31, 2024	$ 2,352,178	$ 1,103,994	$ 746,976	$ 228	$ 605,397	$ 4,808,773
Carrying amount at March 31, 2024	$ 420,152	$ 2,232,391	$ 964,725	$ 23,618,155	$ 1,494,287	$ 28,729,710
Carrying amount at December 31, 2023 and January 1, 2024	$ 414,077	$ 2,243,961	$ 978,150	$ 22,871,976	$ 1,466,148	$ 27,974,312
Cost						
Balance at January 1, 2023	$ 2,390,773	$ 2,304,866	$ 1,418,444	$ 20,326,723	$ 1,533,976	$ 27,974,782
Additions	13,051	-	-	-	87,104	100,155
Reclassifications	142,757	-	-	-	(135,058)	7,699
Effects of foreign currency exchange differences	(50,212)	20,708	(8,945)	(148,155)	(50,263)	(236,867)
Balance at March 31, 2023	$ 2,496,369	$ 2,325,574	$ 1,409,499	$ 20,178,568	$ 1,435,759	$ 27,845,769
Accumulated amortization and impairment						
Balance at January 1, 2023	$ 1,988,425	$ 748,173	$ 530,028	$ 170	$ 376,716	$ 3,643,512
Amortization expense	43,756	59,930	35,109	10	61,156	199,961
Effects of foreign currency exchange differences	(46,555)	(4,640)	(3,321)	-	(5,161)	(59,677)
Balance at March 31, 2023	$ 1,985,626	$ 803,463	$ 561,816	$ 180	$ 432,711	$ 3,783,796
Carrying amount at March 31, 2023	$ 510,743	$ 1,522,111	$ 847,683	$ 20,178,388	$ 1,003,048	$ 24,061,973

(Concluded)

The trademark, brand and other intangible assets acquired through business combinations. Various studies including industrial characteristics, product life cycle studies and enterprise characteristics have been performed by management of the Group, which supported their opinion that there is no foreseeable limit to the period over which the trademark, brand and other intangible assets are expected to generate net cash flows. Therefore, the trademark, brand and other intangible assets are considered to have an indefinite useful life. The trademark, brand and other intangible assets will not be amortized until its useful life is determined to be finite. Instead, it will be tested for impairment annually and whenever there is an indication that it may be impaired.

Other intangible assets are amortized on a straight-line basis over their estimated useful lives as follows:

Trademark	9-10 years
Computer software	2-10 years
Patents and proprietary technology	5-20 years
Customer relationships	9.5-12 years
Others	2-15 years

19. BORROWINGS

a. Short-term borrowings

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured borrowings			
Line of credit borrowings	$ 16,550,835	$ 17,672,842	$ 11,028,704

The effective interest rates for bank loans had ranges of 0.63%-5.97%, 0.63%-6.04% and 0.58%-5.35% per annum as of March 31, 2024, December 31, 2023 and March 31, 2023, respectively.

b. Short-term bills payable

	March 31, 2024	December 31, 2023	March 31, 2023
Commercial paper	$ 48,000,000	$ 43,200,000	$ 35,480,000
Less: Unamortized discount on bills payable	(167,786)	(141,133)	(94,381)
	$ 47,832,214	$ 43,058,867	$ 35,385,619

Outstanding short-term bills payable were as follows:

March 31, 2024

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 12,400,000	$ 54,107	$ 12,345,893	1.618-1.768%	-	$ -
CTBF Bills	6,750,000	19,531	6,730,469	1.658-1.688%	-	-
Taching Bills	6,700,000	25,408	6,674,592	1.638-1.698%	-	-
CBF Bills	5,400,000	14,503	5,385,497	1.668-1.688%	-	-
MEGA Bills	5,350,000	25,019	5,324,981	1.628-1.698%	-	-
Grand Bills	5,000,000	12,085	4,987,915	1.678-1.698%	-	-
SinoPac Bills	2,900,000	9,423	2,890,577	1.658-1.688%	-	-
TFC Bills	2,000,000	1,028	1,998,972	1.608-1.668%	-	-
Taishin Bills	1,000,000	4,393	995,607	1.688%	-	-
KGI Bills	500,000	2,289	497,711	1.688%	-	-
	$ 48,000,000	$ 167,786	$ 47,832,214			$ -

December 31, 2023

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 10,600,000	$ 36,396	$ 10,563,604	1.648-1.788%	-	$ -
CBF Bills	8,000,000	22,500	7,977,500	1.638-1.718%	-	-
Taching Bills	5,700,000	17,927	5,682,073	1.688-1.698%	-	-
Grand Bills	5,000,000	19,793	4,980,207	1.678-1.698%	-	-
CTBF Bills	4,950,000	21,735	4,928,265	1.608-1.698%	-	-
TFC Bills	4,000,000	7,594	3,992,406	1.668-1.698%	-	-
SinoPac Bills	2,550,000	7,751	2,542,249	1.678-1.708%	-	-
MEGA Bills	1,400,000	3,440	1,396,560	1.698-1.718%	-	-
Taishin Bills	1,000,000	3,997	996,003	1.658%	-	-
	$ 43,200,000	$ 141,133	$ 43,058,867			$ -

March 31, 2023

Promissory Institution	Nominal Amount	Discount Amount	Carrying Amount	Interest Rate	Collateral	Carrying Amount of Collateral
Commercial paper						
IBFC Bills	$ 9,080,000	$ 17,266	$ 9,062,734	1.488-1.618%	-	$ -
CTBF Bills	8,300,000	19,406	8,280,594	1.478-1.618%	-	-
Taching Bills	4,100,000	7,321	4,092,679	1.488-1.628%	-	-
Yuanta Bills	3,500,000	22,641	3,477,359	1.508-1.568%	-	-
Grand Bills	3,000,000	7,032	2,992,968	1.488-1.528%	-	-
SinoPac Bills	2,500,000	10,193	2,489,807	1.488-1.648%	-	-
CBF Bills	2,300,000	5,146	2,294,854	1.488-1.628%	-	-
Mega Bills	1,600,000	3,188	1,596,812	1.488%	-	-
TFC Bills	1,000,000	2,079	997,921	1.488%	-	-
Mega Bills	100,000	109	99,891	1.988%	-	-
	$ 35,480,000	$ 94,381	$ 35,385,619			$ -

c. Long-term borrowings

	March 31, 2024	December 31, 2023	March 31, 2023
Secured borrowings (Note 31)			
Bank loans	$ 15,025,242	$ 10,037,899	$ 72,513
Unsecured borrowings			
Line of credit borrowings	36,008,511	44,746,297	38,895,449
Less: Current portions	(4,093,943)	(10,234,882)	(4,097,890)
Long-term borrowings	$ 46,939,810	$ 44,549,314	$ 34,870,072

The effective interest rate of long-term bank loans was 0.640%-5.230%, 0.000%-5.950% and -0.400%-3.259% per annum as of March 31, 2024, December 31, 2023 and March 31, 2023, respectively.

Creditor	Credit Lines	Credit Period	Interest Rate	Repayment Agreement
TFC Bank Co., Ltd. (1)	$ 1,800,000	Five years after the date of first borrowing	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 1%	Three-year grace period. Monthly installments after expiration of grace period
CTBC Bank Co., Ltd.	5,000,000	Seven years after the date of first borrowing	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 1%	Three-year grace period. Monthly installments after expiration of grace period
CTBC Bank Co., Ltd.-Loans for business incorporated in Kaohsiung (1)	400,000	2022.11.25-2027.11.25	Based on bank	Repay at maturity
Mega International Commercial Bank	4,000,000	Machinery equipment: Seven years after the date of first borrowing Factory building: Ten years after the date of first borrowing	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 0.8%	Three-year grace period. Monthly installments after expiration of grace period

(Continued)

Creditor	Credit Lines	Credit Period	Interest Rate	Repayment Agreement
Chang Hwa Commercial Bank, Ltd.	$ 350,000	Seven years after the date of first borrowing	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 1%	Three-year grace period. Monthly installments after expiration of grace period
Chang Hwa Commercial Bank, Ltd.	1,250,000	Seven years after the date of first borrowing	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 1.5%	Three-year grace period. Monthly installments after expiration of grace period
Bank of Taiwan and twenty-two other financial institutions (2)	A: $41,000,000 A-1: Mid-term demand loan $25,600,000 A-2: Commercial paper guarantee $20,500,000 The total credit lines of A-1 and A-2 do not exceed $41,000,000	Five years after the date of first borrowing	A-1: Fixed rate based on a specific average rate of notes transacted in Taiwan A-2: TAIBIR 02 as benchmark interest rate	Sixty months after the date of first borrowing
	B: $7,500,000	Three years after the date of first borrowing	Fixed rate based on a specific average rate of notes transacted in Taiwan	Repay every six months from 1 year after the date of first borrowing
Bank of Communications Co., Ltd.	2,000,000	2023.06.16-2025.06.16	Based on bank	Repay at maturity
Bank SinoPac Co., Ltd.	2,500,000	2023.09.06-2025.09.30	Based on bank	Repay at maturity
DBS Bank, Ltd. Hong Kong Branch	US$ 150,000	2023.04.13-2025.04.13	Based on bank	Repay at maturity
MUFG Bank, Ltd.	US$ 60,000	2023.05.31-2025.05.31	Based on bank	Repay at maturity
DBS Bank LTD., Taipei Branch	3,000,000	2023.04.13-2025.04.13	Based on bank	Repay at maturity
Sumitomo Mitsui Banking Corporation	3,800,000	2021.10.12-2025.06.30	Based on bank	Repay at maturity
HSBC Bank LTD	US$ 30,000	2023.05.31-2025.05.31	Based on bank	Repay at maturity
HSBC Bank LTD	US$ 70,000	2023.05.29-2025.05.29	Based on bank	Repay at maturity
TFC Bank Co., Ltd. (1)	US$ 20,000	Three years from the date of first borrowing	Based on bank	Repay at maturity
Bank of Taiwan	3,000,000	2023.11.17-2025.11.17	Based on bank	Repay at maturity
Standard Chartered Bank (Hong Kong) Limited	US$ 60,000	Two or three years from the date of first borrowing	Based on bank	Repay at maturity
Standard Chartered Bank	US$ 72,000	2023.09.20-2025.08.30	Based on bank	Repay at maturity
MIZUHO Bank, Ltd, Taipei Branch	US$ 100,000	2022.12.30-2024.12.30	Based on bank	Repay at maturity
First Commercial Bank Co., Ltd.	1,000,000	2022.03.30-2025.04.30	Based on bank	Repay at maturity
Ceska Sporitelna	€ 4,500	2018.02.14- 2024.05.31	Based on bank	Monthly installments since December 31, 2018
Sumitomo Mitsui Trust Bank, Ltd., MHBK Bank and DBJ Bank	¥ 11,000,000	2021.02.26-2024.09.30	0.57%+3 month JPY TIBOR	Repay JPY737,000 in March and September each year
Sumitomo Mitsui Trust Bank, Ltd., MHBK Bank and DBJ Bank	¥ 16,500,000	2021.02.26-2025.09.30	0.65%+3 month JPY TIBOR	Repay on due date

(Continued)

Creditor	Credit Lines	Credit Period	Interest Rate	Repayment Agreement
Taishin International Bank	$ 500,000	2019.09.24-2024.09.15	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 0.1%	Three-year grace period. Monthly installments after expiration of grace period
First Commercial Bank Co., Ltd.	1,000,000	2019.09.06-2026.08.15	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 0%	Three-year grace period. Monthly installments after expiration of grace period
First Commercial Bank Co., Ltd.	688,000	2019.08.22-2026.06.03	Variable interest rate based on the two-year fixed deposit of Chunghwa Post Co., Ltd. and the actual receipt must not be less than 0%	Three-year grace period. Monthly installments after expiration of grace period
BBVA Taiwan	US$ 230,000	2024.03.25-2026.03.25	Based on bank	Repay at maturity
ANZ Bank, Taipei Branch	US$ 150,000	2023.05.27-2025.05.27	Based on bank	Repay at maturity
BOC, Taipei Branch	400,000	2023.05.14-2025.05.13	Based on bank	Repay at maturity

(Concluded)

1) The Company will have to maintain its interim and annual current ratios, debt ratios, and interest coverage ratios at percentages specifies in the agreement.

2) The Company pledged the freehold land, office buildings and machinery equipment of the factory located in the administrative office in Xindian, New Taipei City, the Nan-Zi Branch, the Da-fa industrial estate and a capacitor-line factory in a village in Dashe, Kaohsiung City as collateral for the loans. The Company will have to maintain its interim and annual debt ratios and interest coverage ratios at percentages specified in the agreement.

20. BONDS PAYABLE

	March 31, 2024	December 31, 2023	March 31, 2023
Unsecured overseas convertible bonds (a)	$ 5,387,040	$ 5,387,040	$ 5,387,040
Less: Discounts on bonds payable	(76,038)	(92,192)	(140,359)
	5,311,002	5,294,848	5,246,681
Unsecured domestic convertible bonds (b)	400	5,400	181,200
Less: Discounts on bonds payable	(2)	(36)	(2,552)
	398	5,364	178,648
Unsecured domestic bonds (c)	14,500,000	14,500,000	14,500,000
Less: Discounts on bonds payable	(8,680)	(9,684)	(12,695)
	14,491,320	14,490,316	14,487,305
Less: Current portions	(1,000,205)	(1,005,055)	(5,246,681)
	$ 18,802,515	$ 18,785,473	$ 14,665,953

a. Overseas convertible bonds

On March 2, 2020, the Corporation's board of directors resolved to issue overseas unsecured convertible bonds for the fifth time. This proposal was approved and became effective under the letter issued by the FSC dated March 26, 2020 (Financial-Supervisory-Securities-Corporate Issue No. 10903342431). The bonds with a duration of 5 years were listed on the Singapore Stock Exchange on May 26, 2020. This zero-coupon overseas convertible bond has a face value of US$180,000 thousand.

Bondholders may request the Company to convert the bonds into the Company's ordinary shares at any time within the period from the following day after three months from the issuance date to 10 days prior to maturity, or the date on which the bondholder exercises the right to buy back or until the fifth business day before the Company exercises the early redemption right. The conversion price ($485 per share) at the time of issuance is determined by 30% premium to closing price of the Company's ordinary shares on the Taiwan Stock Exchange. Number of shares converted should be decided by face value of the bonds at a fixed exchange rate of US$1:NT$29.928, which is to be divided by the conversion price per share on the conversion date. The conversion price after the issuance of convertible bonds will be adjusted according to the anti-dilution clause of the Conversion Rules of the Company. As of March 31, 2024, the conversion price has been adjusted to $502.12 per share.

The convertible bonds contain both liability and equity components. The equity component was presented in equity under the heading of capital surplus - equity component of convertible bonds. The effective interest rate of the liability component was 1.22% per annum on initial recognition.

Proceeds from issuance (less transaction costs of $41,316 thousand)	$ 5,345,724
Equity component (less transaction costs allocated to the equity component of $1,963 thousand)	(252,844)
Buy-back/redemption rights derivative instruments	(24,242)
Liability component at the date of issue (less transaction costs allocated to the liability component of $39,353 thousand)	5,068,638
Interest charged at an effective interest rate of 1.22%	162,085
Liability component at December 31, 2022	5,230,723
Interest charged at an effective interest rate of 1.22%	15,958
Liability component at March 31, 2023	$ 5,246,681
Liability component at December 31, 2023	$ 5,294,848
Interest charged at an effective interest rate of 1.22%	16,154
Liability component at March 31, 2024	$ 5,311,002

The movements of derivative financial instruments were as follows: (Accounted for as financial assets (liabilities) at fair value through profit or loss)

	For the Three Months Ended March 31	
	2024	**2023**
Balance at January 1	$ 2,693	$ (32,322)
Gain (loss) on fair value changes	(2,154)	38,248
Balance at March 31	$ 539	$ 5,926

b. Unsecured domestic convertible bonds

As of September 12, 2019, Chilisin Electronics Corp., a subsidiary of the Company, issued the sixth unsecured convertible bonds of $2,000,000 thousand with a zero-coupon interest rate in Taiwan. The duration period is between September 12, 2019 and September 12, 2024. The Company has to repurchase all of its bonds in cash at face value. The corporate bonds may be converted into ordinary shares of the Company upon request from December 31, 2019 to September 11, 2024. The conversion price at the time of issuance was $94 per share.

The bonds will be held on the next day after the expiration of 3 months (December 13, 2019) until 40 days before the expiration of the issue period (August 3, 2024). If the closing price of the Company's ordinary stock exceeds the conversion price of the bond by 30% or more for 30 consecutive business days, the Company shall repurchase the bonds in cash within 30 business days and within 5 business days after the benchmark date of bond repurchase. The Company redeems the bondholder's convertible corporate bonds by cash.

As described in Note 1, Chilisin Electronics Corp. has terminated its listing on the date of share exchange, and in accordance with the relevant laws and regulations, the unsecured domestic convertible bonds also terminated trading on the same day. However, for convertible bonds that are still outstanding after the date of share exchange, the Group changes execution target of the unexecuted bonds to ordinary shares of the Company according to the share exchange ratio specified in the share exchange contract. As of March 31, 2024, the conversion price was $444.6 per share.

From January 1 to March 31, 2024, convertible bonds with a denomination of NT$5,000 thousand had been converted into 11 thousand ordinary shares. From January 1 to March 31, 2023, convertible bonds with a denomination of NT$290,300 thousand had been converted into 653 thousand ordinary shares.

Proceeds from issuance (less transaction costs of NT$5,000 thousand)	$ 2,015,000
Equity component (less transaction costs allocated to the equity component of NT$264 thousand)	(106,191)
Financial product component	(5,642)
Liability component at the date of issue (less transaction costs allocated to the liability component of NT$4,722 thousand)	1,903,167
Interest charged at an effective interest rate of 0.9975%	33,017
Convertible bonds redeemed	(128,620)
Convertible bonds converted into ordinary shares	(1,343,855)
Liability component at December 31, 2022	463,709
Interest charged at an effective interest rate of 0.9975%	771
Convertible bonds converted into ordinary shares	(285,832)
Liability component at March 31, 2023	$ 178,648
Liability component at December 31, 2023	$ 5,364
Interest charged at an effective interest rate of 0.9975%	9
Convertible bonds converted into ordinary shares	(4,975)
Liability component at March 31, 2024	$ 398

The movements of derivative financial instruments were as follows: (Accounted for as financial assets (liabilities) at fair value through profit or loss)

	For the Three Months Ended March 31	
	2024	**2023**
Balance at January 1	$ 2	$ 283
Loss on fair value changes	(2)	(36)
Balance at March 31	$ -	$ 247

c. Unsecured domestic bonds

On May 3, 2021, the Company issued five-year unsecured domestic bonds with an aggregate principal amount of $5,500,000 thousand and an annual simple interest rate of 0.68%. The principal will be repaid in a lump sum on May 3, 2026.

On September 3, 2021, the Company issued three-year and five-year unsecured domestic bonds with an aggregate principal amounts of $1,000,000 thousand and 3,500,000 thousand, respectively. The three-year and five-year unsecured domestic bonds have annual simple interest rates of 0.47% and 0.60%, respectively. The principal will be repaid in lump sum at maturity.

On January 12, 2022, the Company issued five-year unsecured domestic bonds with an aggregate principal amount of $4,500,000 thousand and an annual simple interest rate of 0.73%. The principal will be repaid in a lump sum on January 12, 2027.

21. OTHER LIABILITIES

	March 31, 2024	December 31, 2023	March 31, 2023
Current			
Other payables			
Payables for dividends	$ 8,385,141	$ -	$ 4,186,652
Payables for salaries or bonuses	5,260,567	5,177,391	4,851,425
Payables for compensation of employees and remuneration of directors	2,387,081	2,048,479	1,812,951
Payables for purchases of equipment	1,571,188	1,467,326	3,062,472
Others	11,351,321	12,156,910	11,450,839
	28,955,298	20,850,106	25,364,339
Other payables - related party (Note 30)	10,174	1,375	5,454
	$ 28,965,472	$ 20,851,481	$ 25,369,793

22. RETIREMENT BENEFIT PLANS

For the three months ended March 31, 2024 and 2023, the pension expenses of defined benefit plans were $51,494 thousand and $35,007 thousand, respectively and these were calculated based on the pension cost rate determined by the actuarial calculation on December 31, 2023 and 2022, respectively.

23. EQUITY

a. Share capital

1) Ordinary shares

	March 31, 2024	December 31, 2023	March 31, 2023
Shares authorized (in thousands of shares)	4,000,000	4,000,000	4,000,000
Shares authorized	$ 40,000,000	$ 40,000,000	$ 40,000,000
Shares issued and fully paid (in thousands of shares)	423,541	423,146	421,454
Shares issued and fully paid	$ 4,235,407	$ 4,231,455	$ 4,214,542

Fully paid ordinary shares, which have a par value of $10, carry one vote per share and carry a right to dividends.

The movements of the ordinary shares were due to issue employee restricted shares and the convertible bonds converted to ordinary shares.

In order to attract and retain needed professionals, incentivize employee enhance team cohesion among employee, the shareholders' meeting of the Company resolved on June 6, 2023 to issue new employee restricted shares awards (RSAs) for its employees with no more than 1,100,000 shares. The aforementioned issuance of new employee restricted shares was approved by the Financial Supervisory Commission on July 18, 2023. The Company determined that August 18, 2023 to be the record date of the issuance of new shares. The legal registration procedures have been completed on September 14, 2023.

2) Global depositary receipts

The Company's global depositary receipts (GDRs) as of March 31, 2024 were as follows:

	GDRs (In Thousand Units)	Equivalent Ordinary Shares (In Thousand Shares)
Initial offering	5,000	25,000
Converted from overseas convertible bonds	34,981	174,903
Net increase due to capital increase or capital reduction	81,552	407,763
Reissued within authorized units	66,983	334,916
GDRs transferred to ordinary shares	(188,469)	(942,346)
Outstanding GDRs issued	47	236

The owners of GDRs have the same rights as holders of ordinary shares, except that the GDR owners should exercise, through a depositary trust company, the following beneficial interests subject to the terms of the depositary agreements and the relevant Taiwan laws and regulations:

a) Exercise voting rights;
b) Convert the GDRs into ordinary shares; and
c) Receive dividends and exercise preemptive rights or other rights and interests.

On April 14, 2020, the Company issued 12,680 thousand units (US$51.25 per unit) of GDRs on the Luxembourg Stock Exchange. Each unit represents 5 ordinary shares of the Company.

b. Capital surplus

	March 31, 2024	December 31, 2023	March 31, 2023
May be used to offset a deficit, distributed as cash dividends or transferred to share capital (1)			
Issuance of ordinary shares and bonds conversion	$ 41,730,540	$ 41,725,413	$ 41,545,557
Treasury share transactions	8,016	8,016	-

(Continued)

	March 31, 2024	December 31, 2023	March 31, 2023
<u>May only be used to offset a deficit</u>			
Share of changes in capital surplus of associates or subsidiaries (2)	$ 146,795	$ 145,730	$ 157,805
<u>May only be used to offset a deficit</u>			
Equity component of convertible bonds	252,865	253,131	262,465
Employee restricted shares	128,883	128,883	-
	$ 42,267,099	$ 42,261,173	$ 41,965,827

(Concluded)

1) Such capital surplus may be used to offset a deficit; in addition, when the Company has no deficit, such capital surplus may be distributed as cash dividends or transferred to share capital (limited to a certain percentage of the Company's capital surplus and to once a year).

2) Such capital surplus arises from the effect of changes in ownership interests in subsidiaries resulted from equity transactions other than actual disposal or acquisition, or from changes in capital surplus of subsidiaries accounted for by using equity method.

c. Retained earnings and dividend policy

Under the Company's Articles of Incorporation (the "Articles"), when the Company has earnings for the year, the Company shall appropriate for remuneration of directors at 3% or less and for employees' bonus of at least 2% of the earnings. Then, the Company shall make payments for taxes and offset past years' deficit, if any. The remaining profit shall be distributed in the following order:

1) Legal reserve is appropriated at 10% of the remaining profit until the legal reserve equals the Company's paid-in capital.

2) Special reserve is appropriated or reversed in accordance with the laws and regulations.

3) Appropriations for dividends and bonuses, of at least 10% of the remaining profit after appropriations for legal reserve and special reserve, may be proposed by the Company's board of directors and approved at the shareholders' meeting. However, if the earnings distribution proposal is for the distribution of dividend and bonus in cash entirely or partially, it shall be resolved by the board of directors with the attendance of more-than-two-thirds of the directors and consent of the majority of attending directors; also it shall be reported in the shareholders' meeting.

The Company's dividend policy takes into account the Company's current and future competitiveness in the domestic and foreign markets, the investment environment and cash requirements. The policy authorizes the Company's board to propose an earnings distribution in the form of shares or in cash appropriately in accordance with the laws and regulations, with the board's proposal subject to approval at the shareholders' meeting. For the policies on distribution of the compensation of employees and remuneration of directors and supervisors set forth in the Articles, refer to e. compensation of employees and remuneration of directors in Note 24 (e).

If the Company has no loss, the legal reserve and the Company's additional paid-in capital as stipulated in Paragraph 1, Article 241 of the Company Law can be distributed to the shareholders proportionally according to the resolution of the Board of Directors with the attendance of more than two-thirds of the directors and the consent of the majority of attending directors; also, it shall be reported in the shareholders meeting.

Appropriation of earnings to the legal reserve shall be made until the legal reserve equals the Company's paid-in capital. The legal reserve may be used to offset deficit. If the Company has no deficit and the legal reserve has exceeded 25% of the Company's paid-in capital, the excess may be transferred to capital or distributed in cash.

The Company's earnings distribution or loss recovery can be completed at the end of each interim fiscal year. The Company before distributing the earnings of the first half of the fiscal year as stated in the preceding paragraph should estimate and retain the amount of tax payable, loss coverage, compensation of employees, and the provision of earnings reserved in advance. However, when the legal reserve equals to the amount of paid-in capital, it is not subject to this restriction.

The appropriations of earnings for 2023 and 2022 were as follows:

	2023	2022
Legal reserve	$ 1,752,620	$ 1,892,330
Special reserve	$ 258,600	$ (9,300,817)
Cash dividends	$ 8,385,141	$ 4,186,652
Stock dividends	$ 838,514	$ -
Cash dividends per share (NT$)	$ 20.00	$ 10.00
Stock dividends per share (NT$)	$ 2.00	$ -

The above 2023 and 2022 appropriations for cash dividends were resolved by the Company's board of directors on February 29, 2024 and March 14, 2023, respectively; the other proposed appropriations for 2022 was resolved by the shareholders in the shareholders' meetings on June 6, 2023; the other proposed appropriations for 2023 is subject to the resolution of the shareholders in the shareholders' meeting to be held on May 30, 2024.

d. Other equity items

1) Exchange differences on translation of the financial statements of the foreign operations

	For the Three Months Ended March 31	
	2024	2023
Balance at January 1	$ (511,755)	$ (421,272)
Recognized for the period		
Exchange differences on translation of the financial statements of foreign operations	5,868,027	(521,291)
Share from associates accounted for using the equity method	-	(17,533)
Balance at March 31	$ 5,356,272	$ (960,096)

	Amount Before Tax	Related Income Tax	Amount After Tax
Balance at January 1, 2023	$ (535,352)	$ 114,080	$ (421,272)
Other comprehensive loss recognized for the period	(664,770)	125,946	(538,824)
Balance at March 31, 2023	$ (1,200,122)	$ 240,026	$ (960,096)
Balance at January 1, 2024	$ (641,748)	$ 129,993	$ (511,755)
Other comprehensive income recognized for the period	7,337,086	(1,469,059)	5,868,027
Balance at March 31, 2024	$ 6,695,338	$ (1,339,066)	$ 5,356,272

2) Unrealized valuation gain/(loss) on financial assets at FVTOCI

	For the Three Months Ended March 31	
	2024	2023
Balance at January 1	$ 140,335	$ (14,098)
Recognized for the period		
Unrealized gain (loss) - equity instruments	(54,862)	43,951
Share from associates accounted for using the equity method	-	(1,348)
Reclassification adjustments		
Cumulative unrealized gain of equity instruments transferred to retained earnings due to disposal	-	107
Balance at March 31	$ 85,473	$ 28,612

3) Gain (loss) on hedging instruments

	For the Three Months Ended March 31	
	2024	2023
Balance at January 1	$ 3,929	$ 631,535
Recognized for the period		
Gain (loss) on changes in the fair value of hedging instruments	(197,570)	49,111
Balance at March 31	$ (193,641)	$ 680,646

4) Unearned employee benefits

In the meeting of shareholders on June 6, 2023, the shareholders approved a restricted share plan for employees (see Note 27).

	For the Three Months Ended March 31	
	2024	2023
Balance at January 1	$ (82,303)	$ -
Share-based payment expenses recognized	11,210	-
Balance at March 31	$ (71,093)	$ -

e. Non-controlling interests

	For the Three Months Ended March 31	
	2024	2023
Balance at January 1	$ 1,986,653	$ 204,960
Share of profit for the period	20,631	3,261
Other comprehensive income (loss) during the period		
Exchange difference on translation of the financial statements of foreign operations	4,551	(1,702)
Cash dividends distributed by subsidiaries	(6,301)	-
Adjustments relating to changes in capital surplus of associates accounted for using the equity method	1,066	-
Balance at March 31	$ 2,006,600	$ 206,519

f. Treasury shares

Purpose of Buy-back	Shares Transferred to Employees (In Thousands of Shares)	Shares Cancelled (In Thousands of Shares)	Shares Held by Subsidiaries (In Thousands of Shares)	Total (In Thousands of Shares)
Number of shares at January 1 and March 31, 2023	3,184	-	802	3,986
Number of shares at January 1 and March 31, 2024	3,184	-	802	3,986

To boost employee morale, the Company's board resolved on May 13, 2021, to buy back up to 4,000 thousand ordinary shares with the buyback price ranging from NT$409.50 to NT$655.00 from May 17, 2021 to July 13, 2021 on the Taiwan Stock Exchange. As of June 10, 2021, the Company bought back 4,000 thousand shares at a total amount of $1,879,155 thousand.

As described in Note 1, Ko-Shin Investment Limited., the subsidiary of the Company, converted all the ordinary shares originally held in Chilisin Electronics Corp. into ordinary shares of the Company according to the share exchange agreement. Related information regarding shares of the Company held by its subsidiaries on the balance sheet date was as follows:

Name of Subsidiary	Number of Shares Held (In Thousands of Shares)	Carrying Amount	Market Price
March 31, 2024			
Ko-Shin Investment Limited	802	$ 535,053	$ 474,018
December 31, 2023			
Ko-Shin Investment Limited	802	535,053	478,830
March 31, 2023			
Ko-Shin Investment Limited	802	535,053	424,290

Under the Securities and Exchange Act, the Company shall neither pledge treasury shares nor exercise shareholders' rights on these shares, such as the rights to dividends and to vote. The subsidiaries holding treasury shares, however, are bestowed shareholders' rights, except the rights to participate in any share issuance for cash and to vote.

24. NET PROFIT FOR THE PERIOD

a. Other gains and losses

	For the Three Months Ended March 31	
	2024	2023
Gain on disposal of investment	$ 287,196	$ -
Net foreign exchange gains	116,619	301,674
Net gain (loss) on disposal of property, plant and equipment	2,336	(8,310)
Others	(4,348)	(64,468)
	$ 401,803	$ 228,896

b. Finance costs

	For the Three Months Ended March 31	
	2024	2023
Interest on bank loans	$ 324,266	$ 191,588
Interest on short-term bills	228,893	136,669
Interest on convertible bonds	41,154	41,721
Other finance costs	78,459	68,209
	$ 672,772	$ 438,187

c. Depreciation and amortization

	For the Three Months Ended March 31	
	2024	2023
An analysis of depreciation by function		
Operating costs	$ 1,897,629	$ 1,671,975
Operating expenses	197,549	193,472
	$ 2,095,178	$ 1,865,447
An analysis of amortization by function		
Operating costs	$ 53,545	$ 48,098
Operating expenses	176,209	152,240
Other expenses	2,412	2,352
	$ 232,166	$ 202,690

d. Employee benefit expense

	For the Three Months Ended March 31	
	2024	2023
Post-employment benefits		
Defined contribution plans	$ 114,160	$ 109,280
Defined benefit plans (Note 22)	51,494	35,007
	165,654	144,287
Share-based payments - equity-settled	11,210	-
Other employee benefits	6,537,081	5,830,043
Total employee benefit expense	$ 6,713,945	$ 5,974,330
An analysis of employee benefit expense by function		
Operating costs	$ 4,385,832	$ 3,869,135
Operating expenses	2,328,113	2,105,195
	$ 6,713,945	$ 5,974,330

e. Compensation of employees and remuneration of directors

The Company accrued compensation of employees and remuneration of directors at rates of no less than 2% and no higher than 3%, respectively, of net profit before income tax, compensation of employees, and remuneration of directors. The compensation of employees and remuneration of directors for the three months ended March 31, 2024 and 2023 were as follows:

Accrual rate

	For the Three Months Ended March 31	
	2024	2023
Compensation of employees	3%	3%
Remuneration of directors	3%	3%

Amount

	For the Three Months Ended March 31			
	2024		2023	
	Cash	Shares	Cash	Shares
Compensation of employees	$ 143,291	$ -	$ 143,047	$ -
Remuneration of directors	143,291	-	143,047	-

If there is a change in the amounts after the annual consolidated financial statements are authorized for issue, the differences are recorded as a change in the accounting estimate.

The compensation of employees and remuneration of directors for the years ended December 31, 2023 and 2022, which were approved by the Company's board of directors on February 29, 2024 and March 14, 2023, respectively, were as follows:

	2023		2022	
	Cash	Shares	Cash	Shares
Compensation of employees	$ 646,963	$ -	$ 766,476	$ -
Remuneration of directors	646,963	-	766,476	-

There was no difference between the actual amounts of compensation of employees and remuneration of directors paid and the amounts recognized in the consolidated financial statements for the years ended December 31, 2023 and 2022.

Information on the compensation of employees and remuneration of directors resolved by the Company's board of directors is available at the Market Observation Post System website of the Taiwan Stock Exchange.

f. Gains or losses on foreign currency exchange

	For the Three Months Ended March 31	
	2024	2023
Foreign exchange gains	$ 928,060	$ 1,186,391
Foreign exchange losses	(811,441)	(884,717)
	$ 116,619	$ 301,674

25. INCOME TAXES

a. Income tax recognized in profit or loss

Major components of income tax expense are as follows:

	For the Three Months Ended March 31	
	2024	**2023**
Current tax		
In respect of the current period	$ 1,767,636	$ 1,150,645
Adjustments for prior years	(215,819)	-
	1,551,817	1,150,645
Deferred tax		
In respect of the current period	(101,875)	149,288
Income tax expense recognized in profit or loss	$ 1,449,942	$ 1,299,933

b. Income tax recognized in other comprehensive income

	For the Three Months Ended March 31	
	2024	**2023**
Deferred tax		
In respect of the current period		
Translation of the financial statements of foreign operations	$ 1,469,059	$ (125,946)
Total income tax expense (benefit) recognized in other comprehensive income	$ 1,469,059	$ (125,946)

c. Income tax assessments

Except for 2020, the Company's income tax returns through 2021 have been assessed by the tax authorities.

d. Pillar Two income tax legislation

The subsidiaries of the Group located in Malaysia and other countries substantively enacted the Pillar Two income tax legislation. Since the Pillar Two income tax legislation was not effective at the reporting date, the Group has no related current tax exposure.

Under the legislation, the subsidiaries of the Group located in Malaysia and other countries will be required to pay a top-up tax on the profits of its group entities that are taxed at an effective tax rate of less than 15 percent. At the end of the reporting period, the potential impact of this legislation on the annual profit of the Group is not considered significant. This information is based on the profits and tax expenses determined as part of the preparation of the Group's consolidated financial statements, considering that only the application of certain adjustments may have been required by the legislation. Because not all adjustments that would have been required by the legislation were made, the actual impact of the Pillar Two income tax legislation on the Group's results had it been in effect on January 1, 2024 may be significantly different. The Group is continuing to assess the impact of the Pillar Two income tax legislation on its future financial performance.

The subsidiaries of the Group located in certain European Union regions and other countries substantively enacted the Pillar Two income tax legislation. As the legislation has been applied since 2024, the Group's current tax expense related to Pillar Two income taxes was as follows:

	For the Three Months Ended March 31, 2024
Current tax expense related to Pillar Two income taxes	$ 5,535

26. EARNINGS PER SHARE

Unit: NT$ Per Share

	For the Three Months Ended March 31	
	2024	2023
Basic earnings per share	$ 11.02	$ 9.90
Diluted earnings per share	$ 10.75	$ 9.55

The earnings and weighted average number of ordinary shares outstanding used in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Three Months Ended March 31	
	2024	2023
Earnings used in the computation of basic earnings per share	$ 4,608,828	$ 4,131,526
Effect of potentially dilutive ordinary shares		
Interest on convertible bonds (after tax)	12,930	13,383
Net loss (gain) on financial instrument at fair value through profit or loss	2,157	(38,212)
Earnings used in the computation of diluted earnings per share	$ 4,623,915	$ 4,106,697

The weighted average number of ordinary shares outstanding (in thousands of shares) is as follows:

	For the Three Months Ended March 31	
	2024	2023
Weighted average number of ordinary shares used in the computation of basic earnings per share	418,256	417,342
Effect of potentially dilutive ordinary shares:		
Convertible bonds	10,737	11,225
Employee restricted shares	175	-
Compensation of employees	1,050	1,451
Weighted average number of ordinary shares used in the computation of diluted earnings per share	430,218	430,018

The Group may settle the compensation of employees in cash or shares; therefore, the Company assumes that the entire amount of the compensation will be settled in shares, and the resulting potential shares will be included in the weighted average number of shares outstanding used in the computation of diluted earnings per share, as the effect is dilutive. Such dilutive effect of the potential shares was included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

27. SHARE-BASED PAYMENT ARRANGEMENTS

Employee Restricted Shares Plan for 2023

The issuance of employee restricted shares for 2023 of no more than 1,100 thousand ordinary shares has been approved by the Company's shareholders in their meeting held on June 6, 2023. The grants will be made free of charge. The Company's board of directors approved the issuance of employee restricted shares of 1,038 thousand shares on July 25, 2023. The Company's board of directors authorized the Chairman to determine that August 18, 2023 to be the record dates of the issuance of new shares.

a. The restrictions on the rights of the employees who acquire the restricted shares but have not met the vesting conditions are as follows:

   1) An employee having been allocated New Restricted Employee Shares may not sell, pledge, transfer, donate, create encumbrance or make any other disposal of the said Shares before the terms and conditions for vesting the said Shares have been satisfied, except for inheritance.

   2) An employee having been allocated New Restricted Employee Shares shall not have the rights to attend, propose, speak, vote and stand as candidate in shareholders' meeting before the terms and conditions for vesting the said Shares have been satisfied.

   3) An employee having been allocated New Restricted Employee Shares are not entitled to dividends, bonus, surplus distribution and follow-on offering before the terms and conditions for vesting the said Shares have been satisfied.

   4) In the case that the Company undergoes capital reduction or decreases its capital for reason other than mandatory capital reduction, the Company may write-off the New Restricted Employee Shares already allocated to employee but not yet vested, pro rata of the capital reduction percentage. In the case of capital reduction by cash refund, the cash refunded must be deposited in a trust fund until it may be released for distribution among eligible employee when the terms and conditions for vesting are satisfied, or repossessed by the Company when the terms and conditions for vesting are not satisfied.

   5) During the period from the transfer suspension dates for stock grant, cash dividend, exercising employee stock options at cash capital increase, transfer suspension for shareholders' meeting as stipulated in Article 165-3 of the Company Act or other mandatory occurrence-based transfer suspension, to the reference date of ex-dividend, a black-out period may apply to vesting shares to employee who have satisfied the terms and conditions for vesting. The time and procedure concerning lifting the said black-out on the vested shares shall follow the trust custody agreement or applicable laws and regulations.

b. Employee fails to meet vesting condition

1) If an employee who has been previously allocated New Restricted Employee Shares but does not hold valid full-time employment status with the Company when the respective vested date is due; violates the employment contract, employee rules, non-competition clause, non-disclosure agreement or any agreement that employees may have agreed and/or entered with the Company; fails to achieve the performance goals prescribed by the Company or violates Article 5-9 of this Regulations concerning change, withdrawal, revocation, termination or cancellation of employees' proxy authorization granted to the Company, then the Company shall have the right to recall and write-off, without incurring any liability to the Company, the New Restricted Employee Shares that have been allocated but not yet vested to and that concern the relative performance evaluation period of the said employee.

2) The Company may recall and write-off, without incurring any liability to the Company, the New Restricted Employee Shares that have been allocated but not yet vested to any employee who departs voluntarily, are terminated with employment or are laid off.

c. Information on employee restricted shares was as follows:

	Employee Restricted Shares Plan for 2023
	Number of Options (In Thousands)
Balance at January 1 and March 31, 2024	1,038
Weighted-average fair value of employee restricted shares granted ($)	$ 461.50

Employee restricted shares granted were priced using the binomial option pricing model and the inputs to the model were as follows:

	Employee Restricted Shares Plan for 2023
Grant-date share price	$461.50
Expected volatility	42.29%-49.33%
Expected life (in years)	1-3
Risk-free interest rate	0.96%-1.02%

Refer to Note 24 for the employee compensation costs of the employee restricted shares recognized by the Company.

28. CAPITAL MANAGEMENT

The goal, policies and procedures as well as the composition of the Group's capital management are the same as those stated in Note 32 to the Group's consolidated financial statements for the year ended December 31, 2023.

29. FINANCIAL INSTRUMENTS

a. Fair value of financial instruments not measured at fair value

March 31, 2024

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 5,311,400	$ -	$ -	$ 5,053,442	$ 5,053,442

December 31, 2023

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 5,300,212	$ -	$ -	$ 5,016,918	$ 5,016,918

March 31, 2023

	Carrying Amount	Fair Value			
		Level 1	Level 2	Level 3	Total
Financial liabilities					
Financial liabilities at amortized cost					
Convertible bonds	$ 5,425,329	$ -	$ -	$ 5,047,396	$ 5,047,396

b. Fair value of financial instruments that are measured at fair value on a recurring basis

1) Fair value hierarchy

March 31, 2024

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 35,687	$ 539	$ 36,226
Overseas listed shares	96,713	-	-	96,713
Domestic unlisted shares	-	-	46,104	46,104
Overseas unlisted shares	-	-	632	632
Foreign private funds	-	-	393,353	393,353
Structured notes	-	206,116	-	206,116
Structured deposits	-	592,474	2,727,334	3,319,808
	$ 96,713	$ 834,277	$ 3,167,962	$ 4,098,952

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic listed shares	$ 1,611,084	$ -	$ -	$ 1,611,084
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 21,514	$ -	$ 21,514
Financial assets for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 266,542	$ -	$ 266,542
Net investment in a foreign operation hedges				
Cross-currency swap contracts	-	1,252,546	-	1,252,546
	$ -	$ 1,519,088	$ -	$ 1,519,088
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 3,881	$ -	$ 3,881
Cross-currency swap contracts	-	1,397,725	-	1,397,725
	$ -	$ 1,401,606	$ -	$ 1,401,606

(Concluded)

December 31, 2023

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 117,474	$ 2,695	$ 120,169
Overseas listed shares	97,539	-	-	97,539
Domestic unlisted shares	-	-	46,104	46,104
Overseas unlisted shares	-	-	633	633
Foreign private funds	-	-	380,670	380,670
Structured notes	-	727,104	-	727,104
Structured deposits	-	1,416,373	2,310,983	3,727,356
	$ 97,539	$ 2,260,951	$ 2,741,085	$ 5,099,575
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic listed shares	$ 1,665,946	$ -	$ -	$ 1,665,946
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 139,104	$ -	$ 139,104

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 267,881	$ -	$ 267,881
Net investment in a foreign operation hedges				
Cross-currency swap contracts	-	1,062,902	-	1,062,902
	$ -	$ 1,330,783	$ -	$ 1,330,783
Financial liabilities for hedging				
Cash flow hedges				
Foreign exchange forward contracts	$ -	$ 2,129	$ -	$ 2,129
Cross-currency swap contracts	-	1,198,949	-	1,198,949
	$ -	$ 1,201,078	$ -	$ 1,201,078

(Concluded)

March 31, 2023

	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL				
Derivative financial assets	$ -	$ 496,563	6,173	$ 502,736
Overseas listed shares	93,305	-	-	93,305
Domestic unlisted shares	-	-	46,104	46,104
Overseas unlisted shares	-	-	637	637
Foreign private funds	-	-	362,974	362,974
Structured notes	-	807,626	-	807,626
Structured deposits	-	-	1,594,233	1,594,233
	$ 93,305	$ 1,304,189	$ 2,010,121	$ 3,407,615
Financial assets at FVTOCI				
Investments in equity instruments				
Domestic listed shares	$ 855,298	$ -	$ -	$ 855,298
Financial liabilities at FVTPL				
Derivative financial liabilities	$ -	$ 128,741	$ -	$ 128,741

(Continued)

	Level 1	Level 2	Level 3	Total
Financial assets for hedging				
Net investment in a foreign operation hedges				
Cross-currency swap contracts	$ -	$ 768,924	$ -	$ 768,924
Cash flow hedges				
Foreign exchange forward contracts	-	352,681	-	352,681
	$ -	$ 1,121,605	$ -	$ 1,121,605
Financial liabilities for hedging				
Cash flow hedges				
Cross-currency swap contracts	$ -	$ 892,681	$ -	$ 892,681

(Concluded)

There were no transfers between Levels 1 and 2 in the current and prior periods.

2) Reconciliation of Level 3 fair value measurements of financial instruments

For the three months ended March 31, 2024

	FVTPL Equity Instruments, Derivative and Other Financial Instruments
Financial assets	
Balance at January 1, 2024	$ 2,741,085
Recognized in profit or loss	(1,009)
Purchases	1,509,167
Sales	(1,154,841)
Effects of foreign currency exchange differences	73,560
Balance at March 31, 2024	$ 3,167,962

For the three months ended March 31, 2023

	FVTPL Equity Instruments, Derivative and Other Financial Instruments
Financial assets	
Balance at January 1, 2023	$ 4,302,923
Recognized in profit or loss	11,004
Purchases	2,448,145
Sales	(4,762,821)
Effects of foreign currency exchange differences	10,870
Balance at March 31, 2023	$ 2,010,121

	Derivative Instruments
Financial liabilities	
Balance at January 1, 2023	$ 32,322
Recognized in profit or loss	(32,322)
Balance at March 31, 2023	$ -

3) Valuation techniques and inputs used for Level 2 fair value measurement

Financial Instruments	Valuation Techniques and Inputs
Derivatives - foreign exchange forward contracts and swap contracts	Discounted cash flow. Future cash flows are estimated on the basis of observable forward exchange rates at the end of the reporting period and contract forward rates, discounted at a rate that reflects the credit risk of various counterparties.
Derivatives - cross-currency swap contracts	Use the evaluation information provided by the banks and evaluate using the discounted cash flow method, future cash flows are estimated on the basis of observable forward exchange rates and contract interest rates at the end of the reporting period, discounted at a rate that reflects the credit risk of various banks.
Structured notes and structured deposits	Use the valuation technique or the quoted market price of its competitors.

4) Valuation techniques and inputs applied for Level 3 fair value measurement

a) The fair values of unlisted equity securities were determined using the income approach. In this approach, the discounted cash flow method was used to capture the present value of the expected future economic benefits to be derived from the ownership of these investees. An increase in long-term revenue growth rates or long-term pre-tax operating margin or a decrease in WACC or discount for the lack of marketability used in isolation would result in increases in fair value.

b) The foreign private funds held by the Group were valued using the asset-based approach and were based on the net asset value measured at fair value and the investment agreement.

c) The structured deposits were valued using the future cash flows.

d) The fair values of redemption options and put options of domestic and foreign convertible bonds were determined using the binomial option pricing model, where the unobservable input is historical volatility. An increase in historical volatility used in isolation would result in an increase in the fair value.

c. Categories of financial instruments

	March 31, 2024	**December 31, 2023**	**March 31, 2023**
Financial assets			
FVTPL			
Mandatorily classified as at FVTPL	$ 4,098,952	$ 5,099,575	$ 3,407,615
Financial assets for hedging	1,519,088	1,330,783	1,121,605
Financial assets at amortized cost (1)	131,640,485	121,776,546	106,082,652
Financial assets at FVTOCI			
Equity instruments	1,611,084	1,665,946	855,298
Financial liabilities			
FVTPL			
Mandatorily classified as at FVTPL	21,514	139,104	128,741
Financial liabilities for hedging	1,401,606	1,201,078	892,681
Amortized cost (2)	178,912,508	171,459,579	144,093,633

1) The balances included financial assets at amortized cost, which comprise cash and cash equivalents, debt investments, notes receivable, trade receivables (including related parties), other receivables (including related parties) and refundable deposits.

2) The balances included financial liabilities at amortized cost, which comprise short-term borrowings, short-term bills payable, notes payable, trade payables (including related parties), other payables (including related parties), current portion of long-term borrowings and bonds payable, bonds payable, long-term borrowings and guarantee deposits received.

d. Financial risk management objectives and policies

The Group’s major financial instruments include equity and debt investments, trade receivables, trade payables, bonds payable and borrowings. The Group’s Corporate Treasury function provides services to the business, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports that analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives was governed by the Group’s policies approved by the board of directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits was reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Group's impartment financial activities are reviewed by the board of directors in accordance with related standard and internal controls. In executing financial plan, the Group have to obey the related financial operating procedures regarding financial risk management and segregation of duties.

1) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates (see (a) below) and interest rates (see (b) below). The Group entered into foreign exchange forward contracts, swap contract, foreign exchange option contracts and cross-currency swap contracts to manage its exposure to foreign currency risk.

There had been no change to the Group's exposure to market risks or the manner in which these risks were managed and measured.

a) Foreign currency risk

The Group had foreign currency denominated sales and purchases, which exposed the Group to foreign currency risk. Exchange rate exposures were managed within approved policy parameters utilizing forward foreign exchange contracts, swap contracts, foreign exchange option contracts and cross-currency swap contracts.

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (including those eliminated on consolidation) and of the derivatives exposing to foreign currency risk at the end of the reporting period are set out in Note 34.

Sensitivity analysis

The Group assessed the foreign currency risk of its significant assets and liabilities as well as taking unexpired foreign exchange forward contracts, swap contracts and cross-currency swap contracts into consideration.

The Group was mainly exposed to the US$, EUR, RMB and JPY.

The following table details the Group's sensitivity to a 1% increase and decrease in New Taiwan dollars (the functional currency) against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and foreign exchange forward contracts designated as cash flow hedges, and their adjusted translation at the end of the year for a 1% change in foreign currency rates. A negative number below indicates a decrease in pre-tax profit associated with New Taiwan dollars strengthening 1% against the relevant currency. For a 1% weakening of New Taiwan dollars against the relevant currency, there would be an equal and opposite impact on pre-tax profit and the balances below would be positive.

	For the Three Months Ended March 31	
	2024	**2023**
Profit or loss		
USD impact	$ (248,774)	$ (169,513)
EUR impact	(54,774)	(58,430)
RMB impact	(13,906)	(19,631)
JPY impact	(1,457)	(19,651)
	$ (318,911)	$ (267,225)

The analysis of profit or loss of the table was mainly attributable to the exposure to outstanding US$-denominated, EUR-denominated, RMB-denominated and JPY-denominated receivables and payables which were not hedged, at the end of the reporting period.

The Group's sensitivity to foreign currency exchange increased during the current year mainly due to the addition of the US$-denominated net assets.

b) Interest rate risk

The Group was exposed to interest rate risk because entities in the Group borrowed funds at both fixed and floating interest rates. The risk is managed by the Group by maintaining an appropriate mix of fixed and floating rate.

The carrying amount of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Fair value interest rate risk			
Financial assets	$ 67,899,072	$ 57,925,940	$ 45,062,011
Financial liabilities	87,184,257	94,710,847	74,734,102
Cash flow interest rate risk			
Financial assets	38,746,591	39,722,596	38,712,153
Financial liabilities	49,633,753	42,324,196	31,683,230

The Group's fixed-term time deposits, bank borrowings, short-term bills and bonds payable are exposed to fair value interest rate risk; however, this expected risk is insignificant.

Sensitivity analysis

The sensitivity analysis below was determined based on the Group's exposure to interest rates for both derivative and non-derivative instruments at the end of the year. For floating rate liabilities, the analysis was prepared assuming the amount of each liability outstanding at the end of the year was outstanding for the whole year. A 1% increase or decrease was used when reporting interest rate risk internally to key management personnel and represents management's assessment of the reasonably possible change in interest rates.

If interest rates had been 1% higher and all other variables were held constant, the Group's variable-rate financial assets for the three months ended March 31, 2024 and 2023 would have resulted in cash outflows by $27,218 thousand and cash inflows by $17,572 thousand, respectively.

The Group's sensitivity to interest rates increased during the current period mainly due to the increased in variable-rate financial liabilities from the current period.

c) Other price risk

The Group was exposed to equity price risk through its investments in equity securities.

Sensitivity analysis

The sensitivity analysis below was determined based on the exposure to equity price risks at the end of the period.

If equity prices had been 1% lower, the pre-tax profit for the three months ended March 31, 2024 and 2023 would have decreased by $5,368 thousand and $5,030 thousand, respectively, as a result of the changes in fair value of financial assets at FVTPL. If equity prices had been 1% lower, the comprehensive income for the three months ended March 31, 2024 and 2023 would have decreased by $16,111 thousand and $8,553 thousand, respectively, as a result of the changes in fair value of financial assets at FVTOCI.

The Group's sensitivity to investments in equity securities is insignificant.

2) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. At the end of the year, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation and financial guarantees provided by the Group, could be equal to the total of the following:

a) The carrying amount of the respective recognized financial assets as stated in the balance sheets; and

b) The amount of contingent liabilities in relation to financial guarantee issued by the Group.

The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group only transacts with entities that are rated the equivalent of investment grade and above. This information is supplied by independent rating agencies where available and, if not available, the Group uses other publicly available financial information and its own trading records to rate its major customers. The Group's exposure and the credit ratings of its counterparties are continuously monitored and the aggregate value of transactions concluded is spread amongst approved counterparties. Credit exposure is controlled by counterparty limits that are reviewed and approved by the risk management committee annually.

In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual trade debt at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts. In this regard, management believes the Group's credit risk was significantly reduced.

The credit risk on liquid funds and derivatives was limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies.

Ongoing credit evaluation is performed on the financial condition of trade receivables.

The Group did transactions with a large number of unrelated customers and, thus, no concentration of credit risk was observed.

3) Liquidity risk

The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.

The Group relies on bank borrowings as a significant source of liquidity. As of March 31, 2024, December 31, 2023 and March 31, 2023, the Group had available unutilized short-term bank loan facilities of $80,481,000 thousand, $61,173,500 thousand and $71,005,110 thousand, respectively.

a) Liquidity and interest rate risk tables for non-derivative financial liabilities

The table below summarizes the maturity profile of the Group's financial liabilities based on undiscounted contractual payments but did not include the financial liabilities with carrying amounts that approximated contractual cash flows:

	Carrying Amount	**Contractual Cash Flows**	**Within 1 Year**	**More than 1 Year**
March 31, 2024				
Short-term borrowings	$ 16,550,835	$ 16,694,642	$ 16,694,642	$ -
Short-term bills payable	47,832,214	48,000,000	48,000,000	-
Long-term borrowings	51,033,753	51,372,324	4,379,679	46,992,645
Bonds payable	19,802,720	20,023,683	1,093,413	18,930,270
	$ 135,219,522	$ 136,090,649	$ 70,167,734	$ 65,922,915
December 31, 2023				
Short-term borrowings	$ 17,672,842	$ 17,812,157	$ 17,812,157	$ -
Short-term bills payable	43,058,867	43,200,000	43,200,000	-
Long-term borrowings	54,784,196	55,233,309	11,839,413	43,393,896
Bonds payable	19,790,528	20,137,390	1,099,783	19,037,607
	$ 135,306,433	$ 136,382,856	$ 73,951,353	$ 62,431,503
March 31, 2023				
Short-term borrowings	$ 11,028,704	$ 11,126,238	$ 11,126,238	$ -
Short-term bills payable	35,385,619	35,480,000	35,480,000	-
Long-term borrowings	38,967,962	39,838,208	4,121,611	35,716,597
Bonds payable	19,912,634	20,229,547	5,342,631	14,886,916
	$ 105,294,919	$ 106,673,993	$ 56,070,480	$ 50,603,513

b) Liquidity and interest rate risk tables for derivative financial liabilities

The following table detailed the Group's liquidity analysis for its derivative financial instruments. The table was based on the undiscounted contractual net cash inflows and outflows on derivative instruments that settle on a net basis, and the undiscounted gross inflows and outflows on those derivatives that require gross settlement. When the amount payable or receivable is not fixed, the amount disclosed has been determined by reference to the projected interest rates as illustrated by the yield curves at the end of the period.

March 31, 2024

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 2,340,628	$ 819,868	$ 4,439,475	$ 503,375
Outflows	(2,205,709)	(762,934)	(4,253,426)	(471,160)
	$ 134,919	$ 56,934	$ 186,049	$ 32,215
Swap contracts				
Inflows	$ 1,411,770	$ -	$ -	$ -
Outflows	(1,400,055)	-	-	-
	$ 11,715	$ -	$ -	$ -
Cross-currency swap contracts				
Inflows	$ 1,479,800	$ 1,279,600	$ 959,700	$ -
Outflows	(1,476,500)	(1,278,000)	(969,000)	-
	$ 3,300	$ 1,600	$ (9,300)	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ 8,836,455	$ -	$ -
Outflows	-	(9,003,272)	-	-
	$ -	$ (166,817)	$ -	$ -

December 31, 2023

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 2,436,889	$ 990,178	$ 4,048,970	$ 419,904
Outflows	(2,271,628)	(879,036)	(3,922,379)	(393,070)
	$ 165,261	$ 111,142	$ 126,591	$ 26,834
Swap contracts				
Inflows	$ 1,836,180	$ -	$ -	$ -
Outflows	(1,796,792)	-	-	-
	$ 39,388	$ -	$ -	$ -
Cross-currency swap contracts				
Inflows	$ 1,229,400	$ -	$ 2,151,450	$ -
Outflows	(1,216,000)	-	(2,247,000)	-
	$ 13,400	$ -	$ (95,550)	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ -	$ 9,418,001	$ -
Outflows	-	-	(9,590,603)	-
	$ -	$ -	$ (172,602)	$ -

March 31, 2023

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Gross settled				
Foreign exchange forward contracts				
Inflows	$ 14,157,763	$ 2,912,386	$ 1,712,278	$ 439,211
Outflows	(13,824,503)	(2,687,378)	(1,529,331)	(398,034)
	$ 333,260	$ 225,008	$ 182,947	$ 41,177

(Continued)

	On Demand or Less than 3 Months	3 Months to 6 Months	Over 6 Months to 12 Months	1 Year to 5 Years
Swap contracts				
Inflows	$ 913,620	$ 298,041	$ 609,080	$ -
Outflows	(868,860)	(272,646)	(547,700)	-
	$ 44,760	$ 25,395	$ 61,380	$ -
Cross-currency swap contracts				
Inflows	$ -	$ 1,218,160	$ 1,218,160	$ -
Outflows	-	(1,210,000)	(1,216,000)	-
	$ -	$ 8,160	$ 2,160	$ -
Net settled				
Cross-currency swap contracts				
Inflows	$ -	$ -	$ -	$ 10,266,321
Outflows	-	-	-	(10,449,563)
	$ -	$ -	$ -	$ (183,242)

(Concluded)

30. TRANSACTIONS WITH RELATED PARTIES

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated upon consolidation and are not disclosed in this note. Besides information disclosed elsewhere in the other notes, details of transactions between the Group and other related parties are disclosed as follows.

a. Related party name and category:

Related Party Name	Related Party Category
Kaimei Electronic Corp.	Associate
KEMET Jianghai Electronics Components Co., Ltd.	Associate
Nippon Yttrium Co., Ltd.	Associate (transferred from associate to non-related party started in March 2024)
NT Sales Co., Ltd.	Associate
Yuanling Country Xianghua Electronic Technology Co., Ltd. (Xianghua)	Associate
Ruiyi Technology (Hong Kong) Share Co., Limited	Associate
Shenzhen Ruiyi Electronics Co., Ltd.	Associate
Advanced Power Electronics Co., Ltd.	Associate (started in May 2023)
XSemi Corporation	Subsidiary (transferred from associate to subsidiary started in May 2023)

(Continued)

Related Party Name	Related Party Category
Teapo Electronics (H.K.) Ltd.	Subsidiary of associate
Teapo Electronics (Dongguan) Co., Ltd.	Subsidiary of associate
Ralec Electronic Corporation	Subsidiary of associate
Ralec Technology (Kunshan) Limited	Subsidiary of associate
Ralec Trading (Kunshan) Limited	Subsidiary of associate
Hunan Ralec Electronics Technology Co., Ltd.	Subsidiary of associate
ASJ PTE LTD	Subsidiary of associate
ASJ Components (M) Sdn. Bhd.	Subsidiary of associate
Suzhou Kaimei Electronic Co., Ltd.	Subsidiary of associate
Hsin Bung International Co., Ltd.	Substantial related party
Yixin International Co., Ltd.	Substantial related party
Yixin Trading (Shenzhen) Co., Ltd.	Substantial related party
Suzhou Xingguo Electronics Co., Ltd.	Substantial related party
Yageo Professional Competition Development Association	Substantial related party
Yageo Foundation	Substantial related party
Tong Hsing Electronic Industries, Ltd.	Substantial related party

(Concluded)

b. Sales of goods

Line Item	Related Party Category	For the Three Months Ended March 31 2024	For the Three Months Ended March 31 2023
Sales	Associate	$ 522,854	$ 669,224
	Substantial related party	48,162	32,262
		$ 571,016	$ 701,486

c. Purchases of goods

Related Party Category	For the Three Months Ended March 31 2024	For the Three Months Ended March 31 2023
Associate	$ 299,724	$ 226,424
Substantial related party	142,422	91,220
	$ 442,146	$ 317,644

d. Receivables from related parties

Line Item	Related Party Category/Name	March 31, 2024	December 31, 2023	March 31, 2023
Trade receivables	Associate	$ 403,586	$ 417,551	$ 417,206
	Substantial related party	70,330	55,705	43,863
		$ 473,916	$ 473,256	$ 461,069
Other receivables	Associate	$ 6,801	$ 9,552	$ 6,910

The outstanding trade receivables from related parties are unsecured. For the three months ended March 31, 2024 and 2023, no impairment loss was recognized for trade receivable from related parties.

e. Payables to related parties

Line Item	Related Party Category/Name	March 31, 2024	December 31, 2023	March 31, 2023
Trade payables	Associate	$ 363,323	$ 354,809	$ 263,322
	Substantial related party	161,247	129,051	85,809
		$ 524,570	$ 483,860	$ 349,131
Other payables	Associate	$ 10,174	$ 1,375	$ 5,454

The outstanding trade payables from related parties are unsecured.

The payment terms for the trade receivables from (trade payables to) related parties were based on the terms of the related contracts. Other related-party transactions were conducted under normal terms.

f. Acquisition of property, plant and equipment

	Purchase Price	
	For the Three Months Ended March 31	
Related Party Category/Name	**2024**	**2023**
Associate	$ 2,666	$ 1,429

g. Lease arrangements - the Group is lessor

The Group leases out land, office and plant to its associate - Kaimei Electronic Corp. and Teapo Electronics (Dongguan) Co., Ltd. under operating leases with lease terms of 1-3 years. As of March 31, 2024, December 31, 2023 and March 31, 2023, the balance of the gross lease payments receivable are $5,638 thousand, $8,337 thousand and $4,160 thousand, respectively.

Lease income was as follows:

	For the Three Months Ended March 31	
Related Party Category/Name	**2024**	**2023**
Associates/Teapo Electronics (Dongguan) Co., Ltd.	$ 5,463	$ 5,618
Associates/others	49	49
	$ 5,512	$ 5,667

All the terms and conditions of above rental contracts conformed to normal business practice.

h. Other transactions with related parties

Line Item	Related Party Category	For the Three Months Ended March 31	
		2024	2023
Other income	Associates	$ -	$ 5
Other expense	Substantial related party	$ 66,000	$ 7,750

i. Remuneration of key management personnel

	For the Three Months Ended March 31	
	2024	2023
Short-term employee benefits	$ 223,355	$ 249,068
Share-based payments	1,664	-
Post-employment benefits	224	502
	$ 225,243	$ 249,570

The remuneration of directors and key executives, as determined by the remuneration committee, was based on the performance of individuals and market trends.

31. ASSETS PLEDGED AS COLLATERAL OR FOR SECURITY

The following assets were provided as collateral for bank borrowings:

	March 31, 2024	December 31, 2023	March 31, 2023
Property, plant and equipment, net	$ 3,382,530	$ 3,315,598	$ 3,328,378
Trade receivables	1,246,050	1,219,797	1,775,955
Inventories	223,207	169,584	231,511
	$ 4,851,787	$ 4,704,979	$ 5,335,844

The part of pledged assets mentioned above were provided as collateral for the available unutilized bank borrowings.

32. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNIZED COMMITMENTS

In addition to those disclosed in other notes, significant commitments and unrecognized commitments of the Group as of March 31, 2024, December 31, 2023 and March 31, 2023, were as follows:

a. Significant unrecognized commitments

Unrecognized commitments were as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Acquisition of property, plant and equipment	$ 3,122,861	$ 4,579,459	$ 5,995,892
Disposal of property, plant and equipment and investment properties	$ 1,918,455	$ 1,972,905	$ 2,072,730

b. Contingencies

Contingent liabilities

1) Refer to Table 2 about the endorsements/guarantees and between the company and subsidiaries.

2) CYNTEC Co., Ltd., the subsidiary of Delta Electronics, Inc., filed a patent infringement lawsuit against the Company and its subsidiary Chilisin America Ltd. in the United States District Court for the Northern District of California in 2018. In May 2022, the U.S. District Court announced a verdict that Chilisin America Ltd. should pay US$5,553 thousands in damages. Chilisin America Ltd. has filed an appeal on May 31, 2022. Appeal Hearing took place in June 2023. The court adjudged the infringement in October 2023, and the damages was remanded. As of March 31, 2024, the Group has recognized related liabilities.

33. OTHER ITEMS

On February 15, 2023, the president of the ROC announced the amendments to the "Climate Change Response Act", which added the provision of carbon fee collection. Subsequently, the Ministry of Environment announced the draft "Regulations Governing the Collection of Carbon Fees" in accordance with the aforementioned regulations. According to the draft "Regulations Governing the Collection of Carbon Fees", starting in 2024, companies belonging to the power generation industry and large-scale operators in the manufacturing industry, with total annual greenhouse gas emissions generated by direct emissions and indirect emissions that occur through the use of purchased electricity exceeding 25,000 metric tons of carbon dioxide equivalent (tCO2e), shall pay carbon fees if their plants are the emission sources subject to inventory, registration and inspection as announced by the Ministry of Environment.

Based on the emissions of the Group in the past year, the Group expects that the aforementioned threshold will be reached in 2024. However, because the aforementioned drafts are still in the stage of draft preview and the rates of the carbon fee have not yet been announced, the Group is not able to reasonably estimate the impact of carbon fees.

34. SIGNIFICANT ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES

The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between foreign currencies and respective functional currencies were as follows:

March 31, 2024

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 294,130	7.2233 (USD:RMB)	$ 9,409,168
USD	187,079	7.8257 (USD:HKD)	5,984,638
USD	485,019	31.9900 (USD:NTD)	15,515,758
USD	108,957	0.9283 (USD:EUR)	3,485,409
USD	615	83.3370 (USD:INR)	19,676
USD	4,725	36.3580 (USD:THB)	151,159
USD	61,714	151.3600 (USD:JPY)	1,974,694
EUR	394	8.4298 (EUR:HKD)	13,577
EUR	42,953	34.4596 (EUR:NTD)	1,480,143
EUR	132,748	1.0772 (EUR:USD)	4,574,447
EUR	685	25.2657 (EUR:CZK)	23,605
RMB	405,115	0.1384 (RMB:USD)	1,793,613
RMB	103,674	4.4287 (RMB:NTD)	459,141
JPY	57,941	0.0477 (JPY:RMB)	12,240
JPY	4,545,921	0.2114 (JPY:NTD)	961,008
JPY	81,267	0.0066 (JPY:USD)	17,158
			$ 45,875,434
Non-monetary items			
Investments accounted for using equity method			
JPY	532,965	0.0066 (JPY:USD)	$ 112,527
USD	12,860	31.9900 (USD:NTD)	411,390
HKD	42,691	0.1278 (HKD:USD)	174,534
RMB	16,945	0.1384 (RMB:USD)	75,021
			$ 773,472

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial liabilities			
Monetary items			
USD	$ 274,504	31.9900 (USD:NTD)	$ 8,781,383
USD	87,837	7.2233 (USD:RMB)	2,809,891
USD	826	151.3600 (USD:JPY)	26,430
USD	405	1.8151 (USD:BGN)	12,956
USD	564	56.9100 (USD:MKD)	18,042
USD	451	36.3580 (USD:THB)	14,428
EUR	1,087	1.0772 (EUR:USD)	37,458
EUR	12,482	25.2657 (EUR:CZK)	430,128
EUR	620	61.3035 (EUR:MKD)	21,364
EUR	3,641	1.9552 (EUR:BGN)	125,466
RMB	194,735	0.1384 (RMB:USD)	862,173
JPY	2,055,434	0.2114 (JPY:NTD)	434,519
JPY	797,569	0.0477 (JPY:RMB)	168,486
JPY	972,624	0.0066 (JPY:USD)	205,354
JPY	171,930	0.2402 (JPY:THB)	36,338
			$ 13,984,416

(Concluded)

December 31, 2023

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Financial assets			
Monetary items			
USD	$ 260,452	7.0985 (USD:RMB)	$ 8,005,014
USD	173,762	7.8118 (USD:HKD)	5,340,531
USD	426,576	30.735 (USD:NTD)	13,110,813
USD	120,648	0.9041 (USD:EUR)	3,708,211
USD	407	22.329 (USD:CZK)	12,509
USD	582	83.134 (USD:INR)	17,888
USD	11,825	34.205 (USD:THB)	363,460
USD	49,557	141.37 (USD:JPY)	1,523,077
EUR	391	8.6406 (EUR:HKD)	13,292
EUR	25,465	33.996 (EUR:NTD)	865,708
EUR	144,726	1.1061 (EUR:USD)	4,920,103
EUR	781	24.6981 (EUR:CZK)	26,552
RMB	579,624	0.1409 (RMB:USD)	2,510,097
RMB	101,853	4.3298 (RMB:NTD)	441,003
JPY	12,889,463	0.2174 (JPY:NTD)	2,802,169
JPY	56,105	0.0071 (JPY:USD)	12,243
			$ 43,672,670

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount
Non-monetary items			
Investments accounted for using equity method			
JPY	$ 2,068,592	0.0071 (JPY:USD)	$ 451,405
USD	13,305	30.735 (USD:NTD)	408,937
HKD	42,507	0.1280 (HKD:USD)	167,226
RMB	16,649	0.1409 (RMB:USD)	72,100
			$ 1,099,668
Financial liabilities			
Monetary items			
USD	254,140	30.735 (USD:NTD)	$ 7,810,993
USD	111,056	7.0985 (USD:RMB)	3,413,316
USD	1,361	0.9041 (USD:EUR)	41,831
USD	848	141.37 (USD:JPY)	26,062
USD	407	1.7677 (USD:BGN)	12,509
USD	650	55.59 (USD:MKD)	19,978
USD	367	34.205 (USD:THB)	11,280
EUR	4,489	1.1061 (EUR:USD)	152,608
EUR	14,020	24.6981 (EUR:CZK)	476,637
EUR	826	61.4881 (EUR:MKD)	28,081
EUR	2,531	1.9553 (EUR:BGN)	86,046
RMB	230,246	0.1409 (RMB:USD)	997,094
JPY	2,070,152	0.2174 (JPY:NTD)	450,051
JPY	766,566	0.0502 (JPY:RMB)	166,618
JPY	524,367	0.0071 (JPY:USD)	114,427
JPY	187,327	0.242 (JPY:THB)	40,736
			$ 13,848,267

(Concluded)

March 31, 2023

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
Financial assets			
Monetary items			
USD	$ 326,747	6.8713 (USD:RMB)	$ 9,950,847
USD	137,618	7.8498 (USD:HKD)	4,191,030
USD	363,549	30.4540 (USD:NTD)	11,071,521
USD	78,851	0.9196 (USD:EUR)	2,401,265
USD	354	82.2300 (USD:INR)	10,782
USD	7,265	34.1750 (USD:THB)	221,244
USD	40,979	133.3400 (USD:JPY)	1,248,010

(Continued)

	Foreign Currency (In Thousands)	Exchange Rate	Carrying Amount (In Thousands)
EUR	$ 43,967	33.1157 (EUR:NTD)	$ 1,455,998
EUR	947	7.4719 (EUR:RMB)	31,361
EUR	156,092	1.0874 (EUR:USD)	5,169,093
EUR	697	23.5270 (EUR:CZK)	23,082
EUR	522	1.9550 (EUR:BGN)	17,286
EUR	986	61.5033 (EUR:MKD)	32,650
JPY	11,602,581	0.2284 (JPY:NTD)	2,650,030
JPY	90,064	0.0515 (JPY:RMB)	20,557
JPY	1,514,563	0.0075 (JPY:USD)	345,934
RMB	104,795	4.4321 (RMB:NTD)	464,462
RMB	568,213	0.1455 (RMB:USD)	2,517,784
			$ 41,822,936
Non-monetary items			
Investments accounted for using equity method			
JPY	$ 1,865,690	0.0075 (JPY:USD)	$ 426,133
USD	13,518	30.4540 (USD:NTD)	411,690
HKD	39,157	0.1274 (HKD:USD)	151,922
RMB	15,910	0.1455 (RMB:USD)	70,498
			$ 1,060,243
Financial liabilities			
Monetary items			
USD	234,432	30.4540 (USD:NTD)	$ 7,139,392
USD	162,191	6.8713 (USD:RMB)	4,939,412
USD	1,005	133.3400 (USD:JPY)	30,607
USD	401	1.7979 (USD:BGN)	12,212
USD	365	56.5600 (USD:MKD)	11,115
USD	349	34.1750 (USD:THB)	10,628
EUR	749	7.4719 (EUR:RMB)	24,804
EUR	11,274	1.0874 (EUR:USD)	373,346
EUR	11,517	23.5270 (EUR:CZK)	381,404
EUR	411	61.5033 (EUR:MKD)	13,610
EUR	2,819	1.9550 (EUR:BGN)	93,352
JPY	3,370,322	0.2284 (JPY:NTD)	769,782
JPY	696,918	0.0515 (JPY:RMB)	159,074
JPY	436,384	0.0075 (JPY:USD)	99,672
JPY	100,407	0.2563 (JPY:THB)	22,932
RMB	230,000	0.1455 (RMB:USD)	1,019,143
			$ 15,100,485

(Concluded)

For the three months ended March 31, 2024 and 2023, realized and unrealized net foreign exchange gains were $116,619 thousand and $301,674 thousand, respectively. It is impractical to disclose net foreign exchange gains (losses) by each significant foreign currency due to the variety of the foreign currency transactions and functional currencies of the entities in the Group.

35. SEPARATELY DISCLOSED ITEMS

a. Information on significant transactions:

1) Financing provided to others. (Table 1)

2) Endorsements/guarantees provided. (Table 2)

3) Marketable securities held (excluding investment in subsidiaries, associates and joint controlled entities). (Table 3)

4) Marketable securities acquired or disposed of at costs or prices at least NT$300 million or 20% of the paid-in capital. (Table 4)

5) Acquisition of individual real estate at costs of at least NT$300 million or 20% of the paid-in capital. (None)

6) Disposal of individual real estate at prices of at least NT$300 million or 20% of the paid-in capital. (None)

7) Total purchases from or sales to related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 5)

8) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital. (Table 6)

9) Trading in derivative instruments. (Notes 7, 10 and 29)

10) Intercompany relationships and significant intercompany transactions. (Table 9)

b. Information on investees. (Table 7)

c. Information on investments in mainland China

1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area. (Table 8)

2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses:

a) The amount and percentage of purchases and the balance and percentage of the related payables at the end of the year. (Table 5)

b) The amount and percentage of sales and the balance and percentage of the related receivables at the end of the year. (Table 5)

c) The amount of property transactions and the amount of the resultant gains or losses. (Eliminated from the consolidated financial statements)

d) The balance of negotiable instrument endorsements or guarantees or pledges of collateral at the end of the year and the purposes. (Table 2)

e) The highest balance, the ending balance, the interest rate range, and total current period interest with respect to financing of funds. (Table 1)

f) Other transactions that have a material effect on the profit or loss for the year or on the financial position, such as the rendering or receiving of services. (None)

d. Information of major shareholders: List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder (Table 10)

36. SEGMENT INFORMATION

Information reported to the chief operating decision maker for resource allocation and the assessment of segment performance is solely based on the financial information of each plant owned by the Group. Each plant has similar economic features as well as manufacturing procedures. In addition, products are sold by the Group in a centralized way. Thus, the Group is reported as a single segment. The Group’s revenue and operating results in the three months ended March 31, 2024 and 2023 are shown in the consolidated statements of comprehensive income for the three months ended March 31, 2024 and 2023.

TABLE 1

YAGEO CORPORATION AND SUBSIDIARIES

FINANCINGS PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
0	Yageo Corporation	Kuo-Shin Investment Limited	Receivables from related parties	Yes	$ 3,000,000	$ -	$ -	-	b	$ -	For revolving fund	$ -	None	$ -	$ 54,587,599	$ 54,587,599
1	Yageo Holding (Bermuda) Ltd.	Yageo Europe Holding B.V.	Loans to subsidiaries considered as a component of investment	Yes	5,959,980	5,959,980	5,959,980	-	b	-	For revolving fund	-	None	-	66,752,232	66,752,232
		Yageo Corporation	Receivables from related parties	Yes	9,597,000	9,597,000	9,597,000	-	b	-	For revolving fund	-	None	-	66,752,232	66,752,232
		Yageo USA (H.K.) Limited	Receivables from related parties	Yes	6,339,855	6,339,855	6,339,855	-	b	-	For revolving fund	-	None	-	66,752,232	66,752,232
2	Vitrohm Holding GmbH	Yageo Holding (Bermuda) Ltd.	Receivables from related parties	Yes	275,677	275,677	275,677	4.362%	b	-	For revolving fund	-	None	-	501,146	501,146
3	Yageo Electronics (Dongguan) Co., Ltd.	Bestbright Electronics Co., Ltd.	Receivables from related parties	Yes	1,328,610	1,328,610	465,014	2.5%	b	-	For revolving fund	-	None	-	3,116,906	3,116,906
4	Yageo (Suzhou) Trade Co., Ltd.	Yageo Electronics (China) Co., Ltd.	Receivables from related parties	Yes	531,444	531,444	-	2.2%	b	-	For revolving fund	-	None	-	833,685	833,685
5	Yageo Electronics (China) Co., Ltd.	Yageo (Suzhou) Trade Co., Ltd.	Receivables from related parties	Yes	1,771,480	1,771,480	67,936	2.2%	b	-	For revolving fund	-	None	-	12,728,894	12,728,894
6	Yageo Europe Holding B.V.	YAGEO Nexensos GmbH	Receivables from related parties	Yes	1,016,558	1,016,558	396,285	5.202%	b	-	For revolving fund	-	None	-	29,976,808	29,976,808
7	Pulse Component Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Receivables from related parties	Yes	575,820	575,820	575,820	-	a	642,283	-	-	None	-	642,283	642,283
8	Pulse Electronics (Singapore) Pte. Ltd	Yageo Corporation	Receivables from related parties	Yes	3,199,000	3,199,000	3,199,000	0.5%	b	-	For revolving fund	-	None	-	9,632,061	9,632,061
		Pulse India	Receivables from related parties	Yes	169,547	169,547	169,547	1%	b	-	For revolving fund	-	None	-	9,632,061	9,632,061
9	TOKIN Corporation	KEMET Corporation	Receivables from related parties	Yes	3,488,100	3,488,100	3,488,100	2.49273%	b	-	For revolving fund	-	None	-	14,405,464	14,405,464
		KEMET Corporation	Receivables from related parties	Yes	581,350	290,675	290,675	2.24273%	b	-	For revolving fund	-	None	-	14,405,464	14,405,464
		Tokin Korea Co., Ltd	Receivables from related parties	Yes	21,140	21,140	21,140	0.75182%	b	-	For revolving fund	-	None	-	14,405,464	14,405,464
10	KEMET Electronics Corporation	KEMET Electronics Bulgaria EAD	Receivables from related parties	Yes	223,987	223,987	223,987	2.5%	b	-	For revolving fund	-	None	-	59,170,879	59,170,879
		KEMET Electronics Bulgaria EAD	Receivables from related parties	Yes	68,919	60,304	60,304	3.25%	b	-	For revolving fund	-	None	-	59,170,879	59,170,879
		KEMET Electronics Italia SRL	Receivables from related parties	Yes	736,987	736,987	736,987	-	b	-	For revolving fund	-	None	-	59,170,879	59,170,879
11	KEMET Electronics (Suzhou) Co., Ltd.	Shanghai Arcotronics Components & Machineries Co., Ltd.	Receivables from related parties	Yes	234,721	234,721	234,721	3.65%	b	-	For revolving fund	-	None	-	3,558,056	3,558,056
		Shanghai Arcotronics Components & Machineries Co., Ltd.	Receivables from related parties	Yes	354,296	354,296	-	2.6%	b	-	For revolving fund	-	None	-	3,558,056	3,558,056
12	EGSTON System Electronics Eggenburg GmbH	EGSTON System Electronic spol.s.r.o.	Receivables from related parties	Yes	175,744	175,744	141,284	6.426%	b	-	For revolving fund	-	None	-	796,167	796,167
13	EGSTON Automotive Eggenburg GmbH	EGSTON Holding GmbH	Receivables from related parties	Yes	51,689	51,689	-	6.426%	b	-	For revolving fund	-	None	-	259,855	259,855
14	EGSTON Far East GmbH	EGSTON System Electronics Eggenburg GmbH	Receivables from related parties	Yes	75,811	75,811	-	6.426%	b	-	For revolving fund	-	None	-	217,820	217,820

(Continued)

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing (Note 3)	Transaction Amounts	Reason for Financing	Allowance for Impairment Loss	Collateral		Financing Limits for Each Borrowing Company (Note 1)	Financing Company's Total Financing Amount Limits (Note 2)
													Item	Value		
15	Maxtop Profits Limited	Pulse Component Ltd.	Receivables from related parties	Yes	$ 436,344	$ 436,344	$ 436,344	-	b	$ -	For revolving fund	$ -	None	$ -	$ 807,716	$ 807,716
		Acadia Electronics Co., Ltd	Receivables from related parties	Yes	367,885	367,885	292,709	-	b	-	For revolving fund	-	None	-	807,716	807,716
16	Pulse Finland Oy	Pulse Electronics Korea YH	Receivables from related parties	Yes	172,298	172,298	172,012	0.5%	b	-	For revolving fund	-	None	-	250,738	250,738
17	Pulse Electronics Inc	Pulse Electronics (Singapore) Pte. Ltd	Receivables from related parties	Yes	1,119,650	1,119,650	1,119,650	1.6%	b	-	For revolving fund	-	None	-	7,759,654	7,759,654
18	Dongguan Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Other receivables - related parties	Yes	752,879	752,879	752,879	3%	b	-	For revolving fund	-	None	-	2,476,524	2,476,524
		Shenzhen Chilisin Electronics Co., Ltd.	Other receivables - related parties	Yes	221,435	221,435	-	2.5%	b	-	For revolving fund	-	None	-	2,476,524	2,476,524
19	Mag. Layers International Co., Ltd.	Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Other receivables - related parties	Yes	110,718	-	-	-	b	-	For revolving fund	-	None	-	1,254,659	1,254,659
20	Mag. Layers Scientific-Technics Co., Ltd.	Magic Technology Co., Ltd.	Other receivables - related parties	Yes	255,920	255,920	255,920	2.867%	b	-	For revolving fund	-	None	-	1,307,585	1,307,585
21	YAGEO Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Receivables from related parties	Yes	223,987	223,987	223,987	5.202%	b	-	For revolving fund	-	None	-	2,760,427	2,760,427
		YAGEO Nexensos Malaysia Sdn. Bhd.	Receivables from related parties	Yes	413,515	413,515	299,799	5.933%	b	-	For revolving fund	-	None	-	2,760,427	2,760,427
22	YAGEO Electronics Holding(S) PTE LTD.	YAGEO Holding France	Receivables from related parties	Yes	6,891,920	6,891,920	6,891,920	4.65%	b	-	For revolving fund	-	None	-	58,899,658	58,899,658
23	YAGEO Holding France	TMSS France	Receivables from related parties	Yes	689,192	689,192	413,515	4.65%	b	-	For revolving fund	-	None	-	17,744,914	17,744,914
24	TMSS France	TMSS Holding (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	852,151	4.656%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		Dinel (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	39,939	4.656%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		TMSS Germany GmbH (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	-	4.656%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		TESE ITALY S.R.L (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	65,921	4.656%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		ELECTRIC TESE ESPAÑA S.L. (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	30,014	4.656%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		TMSS Denmark ApS (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	22,024	4.459%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		YAGEO TMSS UK Ltd (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	21,314	5.9399%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		TMSS SINGAPORE PTE. LTD (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	106,286	4.6454%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		TESE Japan INC. (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	86,855	0.827%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		TMSS US, LLC (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	116,252	6.09%	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
		ELECTRIC TESE MEXICO, S.A. DE C.V. (Note 6)	Receivables from related parties	Yes	2,412,172	2,412,172	7,331	-	b	-	For revolving fund	-	None	-	15,970,129	15,970,129
25	TESE ITALY S.R.L	TMSS France	Receivables from related parties	Yes	654,732	654,732	-	3.906%	b	-	For revolving fund	-	None	-	1,014,973	1,014,973
26	TMSS US, LLC	TMSS France	Receivables from related parties	Yes	735,770	735,770	-	5.34%	b	-	For revolving fund	-	None	-	1,453,644	1,453,644
27	TMSS Germany GmbH	TMSS France	Receivables from related parties	Yes	310,136	310,136	99,037	3.906%	b	-	For revolving fund	-	None	-	773,928	773,928
28	TMSS Holding	TMSS France	Receivables from related parties	Yes	344,596	344,596	-	3.906%	b	-	For revolving fund	-	None	-	23,116,189	23,116,189
29	TMSS Denmark ApS	TMSS France	Receivables from related parties	Yes	106,285	106,285	-	3.709%	b	-	For revolving fund	-	None	-	334,568	334,568
30	YAGEO TMSS UK Ltd	TMSS France	Receivables from related parties	Yes	121,105	121,105	-	5.1899%	b	-	For revolving fund	-	None	-	185,806	185,806
31	TESE SINGAPORE PTE. LTD	TMSS France	Receivables from related parties	Yes	280,046	280,046	-	3.8954%	b	-	For revolving fund	-	None	-	478,368	478,368

(Continued)

Note 1: For the Company and its domestic investees (Mag. Layers Scientific-Technics Co., Ltd.) business relationship, financing limit to each borrowing company is the amount of business operation (based on the previous year's actual sales and purchase amount when the loan contract was awarded). The financing limit to the counterparty which has short-term loan need is 40% of its net worth presented in the latest financial statements audited or reviewed by auditors. According to the financing procedure for Company's overseas investees, maximum financing amount that can be made by Yageo Holding (Bermuda) Ltd., Yageo Electronics (Dongguan) Co., Ltd., Yageo (Suzhou) Trade Co., Ltd., Yageo Electronics (China) Co., Ltd., Vitrohm Holding GmbH, Yageo Europe Holding B.V., Pulse Electronics (Singapore) Pte. Ltd, TOKIN Corporation, KEMET Electronics Corporation, KEMET Electronics (Suzhou) Co., Ltd., EGSTON System Electronics Eggenburg GmbH, EGSTON Automotive Eggenburg GmbH, EGSTON Far East GmbH, Maxtop Profits Limited, Pulse Electronics Inc., Dongguan Chilisin Electronics Co., Ltd., Mag. Layers International Co., Ltd., YAGEO Electronics Investment (S) PTE. LTD., YAGEO Holding France, TMSS France, TESE ITALY S.R.L, TMSS US, LLC, TMSS Germany GmbH, TMSS Holding, TMSS Denmark ApS, YAGEO TMSS UK Ltd and TESE SINGAPORE PTE. LTD is 100% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Finland Oy and YAGEO Electronics Holding(S) PTE LTD., the maximum financing amount that can be made is limited to 200% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Components Ltd., the maximum financing amount that can be made is limited to the transaction amount between the two parties in the past year or expected in the next year.

Note 2: For the Company and its domestic investees (Mag. Layers Scientific-Technics Co., Ltd.) the financing amount to each counterparty is limited to 40% of its net worth presented in the latest financial statements audited or reviewed by auditors. According to the financing procedures for Company's overseas investees, maximum financing amount that can be made by Yageo Holding (Bermuda) Ltd., Yageo Electronics (Dongguan) Co., Ltd., Yageo (Suzhou) Trade Co., Ltd., Yageo Electronics (China) Co., Ltd., Vitrohm Holding GmbH, Yageo Europe Holding B.V., Pulse Electronics (Singapore) Pte. Ltd, TOKIN Corporation, KEMET Electronics Corporation, KEMET Electronics (Suzhou) Co., Ltd., EGSTON System Electronics Eggenburg GmbH, EGSTON Automotive Eggenburg GmbH, EGSTON Far East GmbH, Maxtop Profits Limited, Pulse Electronics Inc., Dongguan Chilisin Electronics Co., Ltd., Mag. Layers International Co., Ltd., YAGEO Electronics Investment (S) PTE. LTD., YAGEO Holding France, TMSS France, TESE ITALY S.R.L, TMSS US, LLC, TMSS Germany GmbH, TMSS Holding, TMSS Denmark ApS, YAGEO TMSS UK Ltd and TESE SINGAPORE PTE. LTD is 100% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Finland Oy and YAGEO Electronics Holding(S) PTE LTD., the maximum financing amount that can be made is 200% of each net worth presented in the latest financial statements audited or reviewed by auditors. For Pulse Components Ltd., the maximum financing amount that can be made is limited to the transaction amount between the two parties in the past year or expected in the next year.

Note 3: Reasons for financing are as follows:

a. Business relationship.

b. For financing. According to Letter No. 0980000271 issued by the FSC on January 15, 2009, which revised article 3 of the operating procedures of the regulation on financing provided and endorsement/guarantee provided, the overseas investees in which the Company has 100% ownership and voting rights directly and indirectly, the financing amount to each counterparty is not subject to the short-term financing limit. However, the limits and the terms for the financing should still be specified by the financing procedures.

Note 4: The currency exchange rates on March 31, 2024, of NTD to HKD, USD, JPY, EUR, RMB, DKK, GBP, SGD and MXN were 1:4.0878, 1:31.99, 1:0.2114, 1:34.4596, 1:4.4287, 1:4.6211, 1:40.3682, 1:23.7086 and 1:1.9291, respectively; the currency exchange rates of USD to HKD, JPY, EUR, RMB, DKK, GBP, SGD and MXN were 1:0.1278, 1:0.0066, 1:1.0772, 1:0.1384, 1:0.1445, 1:1.2619, 1:0.7411 and 1:0.0603, respectively.

Note 5: All intercompany financing loans have been eliminated on consolidation.

Note 6: The borrowers of the shared credit line include TMSS Holding, Dinel, TMSS Germany GmbH, TESE ITALY S.R.L, ELECTRIC TESE ESPAÑA S.L., TMSS Denmark ApS, YAGEO TMSS UK Ltd, TMSS SINGAPORE PTE. LTD, TESE Japan INC., TMSS US, LLC, and ELECTRIC TESE MEXICO, S.A. DE C.V., totaling eleven companies.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

ENDORSEMENTS/GUARANTEES PROVIDED
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party (Note 1)	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements	Maximum Endorsement/ Guarantee Amount Allowable (Note 2)	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship										
0	Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Subsidiary	$ 136,468,998	$ 6,982,130	$ 6,982,130	$ -	$ -	5.12%	$ 204,703,497	Yes	No	No
		The shared borrowing facilities of Yageo Electronics (China) Co., Ltd. and Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	136,468,998	767,760	767,760	-	-	0.56%	204,703,497	Yes	No	Yes
		Yageo USA (H.K.) Limited	Subsidiary	136,468,998	159,950	159,950	-	-	0.12%	204,703,497	Yes	No	No
		Kuo-Shin Investment Limited	Subsidiary	136,468,998	5,000,000	5,000,000	707,000	-	3.66%	204,703,497	Yes	No	No
		Yageo Europe Holding B.V.	Subsidiary	136,468,998	159,950	159,950	-	-	0.12%	204,703,497	Yes	No	No
		TOKIN Corporation	Subsidiary	136,468,998	5,813,500	5,813,500	299,977	-	4.26%	204,703,497	Yes	No	No
1	TOKIN Corporation	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	14,405,464	1,337,918	1,337,918	10,133	-	9.29%	21,608,196	Yes	No	No
2	KEMET Corporation, The Forest Electric Company	KEMET Electronics Corporation/The Forest Electric Company/KEMET Electronics Marketing Services Singapore	Subsidiary	86,191,137	1,599,500	1,599,500	-	-	1.86%	129,286,706	Yes	No	No
3	Chilisin Electronics Corp.	Chilisin International Ltd.	Subsidiary	15,045,045	1,055,670	1,055,670	-	-	3.51%	30,090,090	Yes	No	No
		Chilisin Electronics (Vietnam) Limited company	Subsidiary	15,045,045	639,800	639,800	-	-	2.13%	30,090,090	Yes	No	No

Note 1: For the Company and its overseas investees, endorsements or guarantees to each counterparty are limited to 100% of its net worth presented in the latest financial statements. For Chilisin Electronics Corp. endorsements or guarantees to each counterparty are limited to 50% of its net worth presented in the latest financial statements.

Note 2: Maximum endorsements/guarantees allowed for the Company and its overseas investees are 150% of its net worth presented in the latest financial statements. Maximum endorsements/guarantees allowed for Chilisin Electronics Corp. is 100% of its net worth presented in the latest financial statements.

Note 3: The endorsements/guarantees were based on the currency exchange rates on March 31, 2024, of NTD to USD and JPY, which were 1:31.99 and 1:0.2114, respectively.

YAGEO CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES HELD
MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2024				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Yageo Corporation	<u>Shares</u>							
	Tong Hsing Electronic Industries, Ltd.	Substantial related party	Financial assets at FVTOCI - non-current	2,374	$ 345,344	1.14	$ 345,344	1
	Fubon Financial Holding Co., Ltd. Preferred Shares C	-	Financial assets at FVTOCI - non-current	5,000	274,000	1.50	274,000	1
	Fubon Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	1,586	98,332	0.26	98,332	1
	Cathay Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	1,598	96,200	0.19	96,200	1
	Foxtron Vehicle Technologies Co., Ltd.	-	Financial assets at FVTOCI - non-current	2,000	88,600	0.11	88,600	1
	Linko International Golf & Country Club	-	Financial assets at FVTPL - non-current	-	482	0.10	482	1
	<u>Bonds</u>							
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - current	-	461,618	-	461,618	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	451,670	-	451,670	2
	TSMC Global Ltd.	-	Financial assets at amortized cost - non-current	-	307,335	-	307,335	2
	Bnp Paribas	-	Financial assets at amortized cost - non-current	-	287,866	-	287,866	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - non-current	-	124,978	-	124,978	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	122,161	-	122,161	2
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - non-current	-	97,573	-	97,573	2
	<u>Structured notes</u>							
	Gloria Material Technology Corp. credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	90,629	-	90,629	1
	Giant Manufacturing Co., Ltd. credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	30,222	-	30,222	1
	<u>Structured deposits</u>							
	Taipei Fubon Bank dual currency investment	-	Financial assets at FVTPL - current	-	296,237	-	296,237	1
	DBS Bank dual currency investment	-	Financial assets at FVTPL - current	-	296,237	-	296,237	1
Kuo-Shin Investment Limited.	<u>Shares</u>							
	Yageo Corporation	Parent company	Financial assets at FVTOCI - non-current	802	474,018	0.19	474,018	1, 3
	Tong Hsing Electronic Industries, Ltd.	Substantial related party	Financial assets at FVTOCI - non-current	2,421	352,182	1.16	352,182	1
	Hsin Bung International Co., Ltd.	Substantial related party	Financial assets at FVTPL - non-current	2,761	33,622	16.59	33,622	1
	Jihsun Securities Investment Trust Co., Ltd.	-	Financial assets at FVTPL - non-current	1,560	12,000	4.00	12,000	1
	Ta-I Technology Co., Ltd.	-	Financial assets at FVTOCI - non-current	-	1	-	1	1

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2024				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
Yageo Holding (Bermuda) Ltd.	Shares							
	Canoo Inc.	-	Financial assets at FVTPL - current	43	$ 5,007	0.07	$ 5,007	1
	Bonds							
	Sumitomo Mitsui Trust Bank	-	Financial assets at amortized cost - current	-	634,626	-	634,626	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - current	-	461,619	-	461,619	2
	Mitsubishi UFJ Financial Group	-	Financial assets at amortized cost - current	-	316,669	-	316,669	2
	Nomura Holdings, Inc.	-	Financial assets at amortized cost - non-current	-	1,118,294	-	1,118,294	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	1,112,738	-	1,112,738	2
	Lloyds Banking Group	-	Financial assets at amortized cost - non-current	-	870,695	-	870,695	2
	Barclays PLC	-	Financial assets at amortized cost - non-current	-	816,228	-	816,228	2
	UBS Group	-	Financial assets at amortized cost - non-current	-	779,831	-	779,831	2
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	769,360	-	769,360	2
	Morgan Stanley	-	Financial assets at amortized cost - non-current	-	665,786	-	665,786	2
	Formosa Plastics Corporation	-	Financial assets at amortized cost - non-current	-	645,888	-	645,888	2
	Mizuho Financial Group	-	Financial assets at amortized cost - non-current	-	547,761	-	547,761	2
	Standard Chartered Bank	-	Financial assets at amortized cost - non-current	-	510,509	-	510,509	2
	Hon Hai Technology Group (Foxconn)	-	Financial assets at amortized cost - non-current	-	499,567	-	499,567	2
	BNP Paribas	-	Financial assets at amortized cost - non-current	-	383,745	-	383,745	2
	Sumitomo Mitsui Trust Bank	-	Financial assets at amortized cost - non-current	-	370,148	-	370,148	2
	Nissan Motor Co., Ltd.	-	Financial assets at amortized cost - non-current	-	315,977	-	315,977	2
	Goldman Sachs Finance Corp International Ltd	-	Financial assets at amortized cost - non-current	-	313,502	-	313,502	2
	TSMC Global Ltd.	-	Financial assets at amortized cost - non-current	-	304,738	-	304,738	2
	JP Morgan	-	Financial assets at amortized cost - non-current	-	281,294	-	281,294	2
	Wells Fargo	-	Financial assets at amortized cost - non-current	-	280,034	-	280,034	2
	Mitsubishi UFJ Financial Group	-	Financial assets at amortized cost - non-current	-	205,628	-	205,628	2
	Credit Agricole SA	-	Financial assets at amortized cost - non-current	-	191,338	-	191,338	2
	Societe Generale	-	Financial assets at amortized cost - non-current	-	166,924	-	166,924	2
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - non-current	-	159,950	-	159,950	2
	HP Inc.	-	Financial assets at amortized cost - non-current	-	157,501	-	157,501	2
	Verizon Communications	-	Financial assets at amortized cost - non-current	-	155,254	-	155,254	2
	Comcast Corporation	-	Financial assets at amortized cost - non-current	-	151,063	-	151,063	2
	Macquarie Group Ltd.	-	Financial assets at amortized cost - non-current	-	94,449	-	94,449	2
	Foreign private fund							
	SMART Growth Fund, L.P.	-	Financial assets at FVTPL - non-current	-	267,526	1.67	267,526	1
	New Epoch Investment Partners Limited	-	Financial assets at FVTPL - non-current	-	125,827	1.92	125,827	1
Yageo Europe Holding B.V.	Bonds							
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - current	-	319,900	-	319,900	2
	NatWest Group	-	Financial assets at amortized cost - current	-	271,862	-	271,862	2
	Barclays PLC	-	Financial assets at amortized cost - current	-	271,198	-	271,198	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - current	-	164,033	-	164,033	2
	Credit Agricole SA	-	Financial assets at amortized cost - current	-	162,743	-	162,743	2
	Lloyds Banking Group Perp	-	Financial assets at amortized cost - current	-	161,503	-	161,503	2
	DBS Group Holdings Ltd.	-	Financial assets at amortized cost - current	-	160,928	-	160,928	2

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2024				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - current	-	$ 97,342	-	$ 97,342	2
	Imperial Brands	-	Financial assets at amortized cost - non-current	-	325,629	-	325,629	2
	Nissan Motor Co., Ltd.	-	Financial assets at amortized cost - non-current	-	306,688	-	306,688	2
	ABN Amro Bank N.V.	-	Financial assets at amortized cost - non-current	-	294,692	-	294,692	2
	Argentum Netherlands BV	-	Financial assets at amortized cost - non-current	-	95,970	-	95,970	2
	Goldman Sachs BDC Inc.	-	Financial assets at amortized cost - non-current	-	64,506	-	64,506	2
Ko-E Technology (Shenzhen) Co., Ltd.	Structured deposits							
	China Construction Bank Qianyuan-Hengying Net Value RMB Financial Products	-	Financial assets at FVTPL - current	-	287,867	-	287,867	1
	CCB Wealth Management Tiantianli Financial Products	-	Financial assets at FVTPL - current	-	287,867	-	287,867	1
Yageo Electronics (Dongguan) Co., Ltd.	Structured deposits							
	Bank of Dongguan Wanlibao Cash No.1	-	Financial assets at FVTPL - current	-	70,859	-	70,859	1
Yageo Electronics (China) Co., Ltd.	Structured deposits							
	China Everbright Bank structured products	-	Financial assets at FVTPL - current	-	132,862	-	132,862	1
KEMET Electronics Corporation	Bonds							
	Citigroup Global Markets Holdings Inc.	-	Financial assets at amortized cost - current	-	319,900	-	319,900	2
	Bank of America Corporation	-	Financial assets at amortized cost - non-current	-	1,059,068	-	1,059,068	2
	Standard Chartered Bank	-	Financial assets at amortized cost - non-current	-	446,273	-	446,273	2
	Goldman Sachs Group	-	Financial assets at amortized cost - non-current	-	345,678	-	345,678	2
	HSBC Holdings PLC	-	Financial assets at amortized cost - non-current	-	264,363	-	264,363	2
TOKIN Corporation	Shares							
	Ryosan Co Ltd.	-	Financial assets at FVTPL - non-current	32	33,061	0.13	33,061	1
	The 77 Bank Ltd.	-	Financial assets at FVTPL - non-current	30	26,456	0.04	26,456	1
	Sanshin Electronics Co Ltd.	-	Financial assets at FVTPL - non-current	50	22,731	0.31	22,731	1
	Hagiwara Electric Holdings Co Ltd.	-	Financial assets at FVTPL - non-current	10	9,458	0.10	9,458	1
	SK Tech Co., Ltd.	-	Financial assets at FVTPL - non-current	13	611	5.95	611	1
	Nyuzen Machidukuri Kahihatsu	-	Financial assets at FVTPL - non-current	-	21	1.00	21	1
	Tohoku Magnet Institute	-	Financial assets at FVTPL - non-current	57	-	1.97	-	1
	Aiwa Seimitsu	-	Financial assets at FVTPL - non-current	2	-	5.00	-	1
	Neo Photonics Corporation	-	Financial assets at FVTPL - non-current	1	-	-	-	1
	Sendai Port Trade Promotion Center	-	Financial assets at FVTPL - non-current	-	-	0.23	-	1
Chilisin Electronics Corp.	Shares							
	Fubon Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	2,195	136,090	0.37	136,090	1
	Fubon Financial Holding Co., Ltd. Preferred Shares C	-	Financial assets at FVTOCI - non-current	2,333	127,848	0.70	127,848	1
	Fubon Financial Holding Co., Ltd. Preferred Shares B	-	Financial assets at FVTOCI - non-current	1,106	66,360	0.17	66,360	1
	Cathay Financial Holding Co., Ltd. Preferred Shares A	-	Financial assets at FVTOCI - non-current	434	26,127	0.05	26,127	1

(Continued)

Holding Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2024				Note
				Shares/Units (In Thousands)	Carrying Value	Percentage of Ownership (%)	Fair Value (Note)	
	Structured notes							
	Yulon Finance Corporation credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	$ 50,156	-	$ 50,156	1
	Merry Electronics Co., Ltd. credit-linked structured notes	-	Financial assets at FVTPL - non-current	-	35,109	-	35,109	1
Chilisin International Ltd.	Bonds							
	Formosa Plastics Corporation	-	Financial assets at amortized cost - non-current	-	96,298	-	96,298	2
Dongguan Chilisin Electronics Co., Ltd.	Structured deposits							
	Fubon Bank (China) RMB interest rate structured products (monthly distribution)	-	Financial assets at FVTPL - current	-	1,267,518	-	1,267,518	1
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Structured deposits							
	Fubon Bank (China) RMB interest rate structured products (monthly distribution)	-	Financial assets at FVTPL - current	-	44,482	-	44,482	1
Magic Electronic Technology (Chongqing) Co., Ltd.	Structured deposits							
	Fubon Bank (China) RMB interest rate structured products (monthly distribution)	-	Financial assets at FVTPL - current	-	110,718	-	110,718	1
Deyang Bothhand Electronics Co., Ltd.	Structured deposits							
	Bank of China Wealth Management Enjoy Everyday	-	Financial assets at FVTPL - current	-	140,160	-	140,160	1
	Industrial and Commercial Bank of China Tianlibao Net Value Financial Products	-	Financial assets at FVTPL - current	-	117,673	-	117,673	1
Guangzhou Chenghan Electronic Technology Co., Ltd.	Structured deposits							
	Industrial and Commercial Bank of China Tianlibao Net Value Financial Products	-	Financial assets at FVTPL - current	-	151,379	-	151,379	1
Deyang Hongyi Electronics Co., Ltd.	Structured deposits							
	Bank of China Accumulation Plan - Daily	-	Financial assets at FVTPL - current	-	107,092	-	107,092	1
	Bank of China Wealth Management Enjoy Everyday	-	Financial assets at FVTPL - current	-	8,857	-	8,857	1

Note 1: The listed ordinary shares and preference shares were valued by their closing prices as of March 31, 2023. The unlisted ordinary shares were determined using the discounted cash flow method. The debt investments with no active market were valued using the evaluated information provided by the Company. The foreign private funds were valued using the asset-based approach. The structured notes and deposits were valued using the valuation technique, the quoted market price of its competitors and the future cash flows.

Note 2: The carrying amount is calculated at amortized cost.

Note 3: The Company’s ordinary shares held by subsidiaries are treated as treasury shares.

(Concluded)

TABLE 4

YAGEO CORPORATION AND SUBSIDIARIES

MARKETABLE SECURITIES ACQUIRED AND DISPOSED OF AT COSTS OR PRICES OF AT LEAST NT$300 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Marketable Securities Type and Name	Financial Statement Account	Counterparty	Nature of Relationship	Beginning Balance		Acquisition		Disposal				Ending Balance	
					Shares/Units	Amount (Foreign Currency in Thousands)	Shares/Units (In Thousands)	Amount (Foreign Currency in Thousands)	Shares/Units	Amount (Foreign Currency in Thousands)	Carrying Value (Foreign Currency in Thousands)	Gain/Loss on Disposal	Shares/Units (In Thousands)	Amount (Foreign Currency in Thousands)
Dongguan Chilisin Electronics Co., Ltd.	Fubon Bank (China) RMB interest rate structured products (monthly distribution)	Financial assets at FVTPL - current	Fubon Bank (China)	-	-	RMB 190,578	-	RMB 205,000	-	RMB 109,374	RMB 110,000	RMB 626	-	RMB 286,204

Note: The marketable securities mentioned in this table refer to shares, bonds, beneficiary certificates, and securities derived from the above items.

TABLE 5

YAGEO CORPORATION AND SUBSIDIARIES

TOTAL PURCHASES FROM OR SALES TO RELATED PARTIES OF AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationships	Transaction Details (Note)				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
Yageo Corporation	Yageo Corporation (South Asia)	Subsidiary	Sale	$ (271,945)	(4)	T/T 90 days	$ -	-	$ 83,793	2	-
	Yageo Europe Holding B.V.	Subsidiary	Sale	(310,801)	(4)	Offset account T/T 45 days	-	-	106,429	2	-
	Yageo USA (H.K.) Limited	Subsidiary	Sale	(3,750,614)	(49)	Offset account T/T 90 days	-	-	(1,054,335)	(11)	-
	Yageo Electronics (China) Co., Ltd.	Subsidiary	Sale	(448,194)	(6)	T/T 90 days	-	-	925,736	19	-
	Yageo Electronics (Dongguan) Co., Ltd.	Subsidiary	Sale	(588,738)	(8)	Offset account T/T 90 days	-	-	(414,059)	(4)	-
	Yageo (Suzhou) Trade Co., Ltd.	Subsidiary	Sale	(193,491)	(3)	T/T 90 days	-	-	279,418	6	-
	Ko-E Component Co., Ltd.	Subsidiary	Sale	(121,091)	(2)	T/T 90 days	-	-	129,070	3	-
Yageo Electronics (China) Co., Ltd.	Yageo Corporation	Ultimate parent company	Sale	(2,490,691)	(83)	T/T 90 days	-	-	2,381,371	57	-
	Yageo Europe Holding B.V.	Associate	Sale	(169,098)	(6)	T/T 90 days	-	-	125,927	3	-
Yageo USA (H.K.) Limited	Yageo Electronics (Dongguan) Co., Ltd.	Associate	Sale	(655,485)	(17)	T/T 90 days	-	-	(506,000)	(11)	-
	Yageo (Suzhou) Trade Co., Ltd.	Associate	Sale	(2,095,035)	(56)	T/T 90 days	-	-	4,058,729	91	-
Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	Sale	(1,946,059)	(79)	T/T 65 days	-	-	2,404,596	83	-
Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	Ultimate parent company	Sale	(1,802,612)	(94)	Offset account T/T 90 days	-	-	414,059	29	-
Bestbright Electronics Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	Sale	(263,140)	(79)	T/T 30-60 days	-	-	301,285	78	-
YAGEO Nexensos GmbH	Yageo Corporation	Ultimate parent company	Sale	(180,707)	(35)	T/T 90 days	-	-	218,072	51	-
EGSTON System Electronic spol.s.r.o.	EGSTON System Electronics Eggenburg GmbH	Associate	Sale	(381,401)	(39)	T/T 30 days	-	-	84,870	30	-
	EGSTON Automotive Eggenburg GmbH	Associate	Sale	(579,379)	(59)	T/T 30 days	-	-	189,817	68	-
Dongguan Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(485,282)	(84)	T/T 90 days	-	-	2,288,219	82	-
Mian Yang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(413,812)	(76)	T/T 90 days	-	-	522,274	79	-
Pulse (Suzhou) Wireless Products Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(122,224)	(37)	T/T 90 days	-	-	(41,073)	(7)	-
Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	Sale	(252,682)	(49)	T/T 90 days	-	-	173,402	29	-
KEMET Electronics Oy	KEMET Electronics Corporation	Parent company	Sale	(118,247)	(1)	Net 60 days	-	-	152,224	-	-
KEMET Electronics Italia S.r.l.	KEMET Electronics Corporation	Parent company	Sale	(186,953)	(2)	Net 60 days	-	-	132,838	-	-
KEMET Electronics Bulgaria EAD	KEMET Electronics Corporation	Parent company	Sale	(211,300)	(2)	Net 60 days	-	-	16,902	-	-
KEMET Electronics Macedonia DOOEL Skopje	KEMET Electronics Corporation	Parent company	Sale	(208,212)	(2)	Net 60 days	-	-	53,747	-	-
KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	Parent company	Sale	(395,980)	(4)	Net 60 days	-	-	593,822	1	-
Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	Parent company	Sale	(382,508)	(4)	Net 60 days	-	-	135,135	-	-
	KEMET Electronics (Suzhou) Co., Ltd.	Parent company	Sale	(121,008)	(1)	Net 60 days	-	-	51,182	-	-
KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	Parent company	Sale	(1,273,025)	(12)	Net 60 days	-	-	1,062,852	3	-

(Continued)

Company Name	Related Party	Nature of Relationships	Transaction Details (Note)				Abnormal Transaction		Notes/Accounts Payable or Receivable		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
KEMET Electronics Corporation	KEMET Electronics (Suzhou) Co., Ltd.	Subsidiary	Sale	$ (507,357)	(5)	Net 60 days	$ -	-	$ (1,062,852)	(3)	-
	KEMET Electronics Marketing (S) Pte Ltd.	Subsidiary	Sale	(2,480,389)	(24)	Net 60 days	-	-	759,311	2	-
	TOKIN Electronics (Thailand) Co., Ltd.	Subsidiary	Sale	(270,979)	(3)	Net 45 days	-	-	64,813	-	-
TOKIN Corporation	TOKIN Hong Kong Ltd.	Subsidiary	Sale	(843,261)	(8)	T/T 90 days	-	-	633,037	2	-
	KEMET Electronics Corporation	Parent company	Sale	(252,749)	(2)	Net 60 days	-	-	573,382	1	-
	KEMET Electronics (Suzhou) Co., Ltd.	Associate	Sale	(201,178)	(2)	Net 60 days	-	-	347,204	1	-
TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	Parent company	Sale	(201,242)	(2)	Net 80 days	-	-	214,008	1	-
TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	Parent company	Sale	(240,004)	(2)	Net 50 days	-	-	156,234	-	-
TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	Parent company	Sale	(809,788)	(8)	T/T 80 days	-	-	822,591	2	-
Deyang Bothhand Electronics Co., Ltd.	Bothhand Enterprise Inc.	Parent company	Sale	(112,501)	(52)	T/T 120 days	-	-	60,913	26	-
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube International Holding B.V.	Parent company	Sale	(158,543)	(39)	T/T 120 days	-	-	55,793	23	-
Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	Associate	Sale	(614,242)	(48)	T/T 120 days	-	-	1,906,788	71	-
Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	Parent company	Sale	(278,431)	(51)	T/T 120 days	-	-	487,993	46	-
	Mag. Layers International Co., Ltd.	Associate	Sale	(131,584)	(24)	T/T 120 days	-	-	309,742	29	-
Dongguan Chilisin Electronics Co., Ltd.	Chilisin Electronics Corp.	Parent company	Sale	(161,074)	(61)	T/T 120 days	-	-	305,382	56	-
Chilisin Electronics (Vietnam) Limited Company	Chilisin Electronics Corp.	Parent company	Sale	(241,559)	(51)	T/T 120 days	-	-	520,176	50	-
Mag. Layers International Co., Ltd.	Mag. Layers Scientific-Technics Co., Ltd.	Parent company	Sale	(213,006)	(39)	T/T 120 days	-	-	371,659	41	-
	Suining Pulse Electronics Co., Ltd.	Associate	Sale	(185,399)	(34)	T/T 120 days	-	-	292,169	32	-

Note: All intercompany transactions have been eliminated on consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

RECEIVABLES FROM RELATED PARTIES AMOUNTING TO AT LEAST NT$100 MILLION OR 20% OF THE PAID-IN CAPITAL
MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Yageo Corporation	Yageo Europe Holding B.V.	Subsidiary	$ 106,429	11.55	$ -	-	$ -	$ -
	Yageo Electronics (China) Co., Ltd.	Subsidiary	925,736	1.86	-	-	331,946	-
	Yageo (Suzhou) Trade Co., Ltd.	Subsidiary	279,418	4.37	-	-	-	-
	Ko-E Component Co., Ltd.	Subsidiary	129,070	4.24	-	-	39,879	-
Yageo Electronics (China) Co., Ltd.	Pulse (Suzhou) Wireless Products Co., Ltd.	Associate	364,196	0.32	-	-	-	-
	Yageo Europe Holding B.V.	Associate	125,927	2.69	-	-	86,881	-
	Yageo Corporation	Ultimate parent company	2,381,371	8.27	-	-	319,898	-
Yageo USA (H.K.) Limited	Yageo Corporation	Ultimate parent company	1,054,335	-	-	-	-	-
	Yageo (Suzhou) Trade Co., Ltd.	Associate	4,058,729	3.41	-	-	160	-
Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	Ultimate parent company	414,059	32.22	-	-	36	-
	Bestbright Electronics Co., Ltd.	Associate	474,667 (Note 2)	-	-	-	-	-
Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	2,404,596	4.38	-	-	486,079	-
Bestbright Electronics Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	Associate	301,285	6.35	-	-	98	-
YAGEO Nexensos GmbH	Yageo Corporation	Ultimate parent company	218,072	2.77	-	-	-	-
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Subsidiary	341,400 (Note 2)	-	-	-	-	-
	Yageo Corporation	Ultimate parent company	9,597,000 (Note 2)	-	-	-	-	-
	Yageo USA (H.K.) Limited	Associate	6,339,855 (Note 2)	-	-	-	-	-
	Yageo Europe Holding B.V.	Associate	5,959,985 (Note 1)	-	-	-	-	-
Yageo Europe Holding B.V.	YAGEO Nexensos GmbH	Subsidiary	396,286 (Note 2)	-	-	-	-	-
Vitrohm Holding GmbH	Yageo Holding (Bermuda) Ltd.	Parent company	275,677 (Note 2)	-	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Yageo Electronics Investment (S) PTE. LTD.	YAGEO Nexensos GmbH	Subsidiary	$ 223,988 (Note 2)	-	$ -	-	$ -	$ -
	YAGEO Nexensos Malaysia Sdn. Bhd.	Subsidiary	299,799 (Note 2)	-	-	-	-	-
Yageo Electronics Holding (S) PTE. LTD.	Yageo Holding France	Subsidiary	7,029,774 (Note 2)	-	-	-	-	-
Yageo Holding France	TMSS France	Subsidiary	413,516 (Note 2)	-	-	-	-	-
EGSTON System Electronics Eggenburg GmbH	EGSTON System Electronic spol.s.r.o.	Associate	264,473 (Note 2)	-	-	-	-	-
	EGSTON Automotive Eggenburg GmbH	Associate	343,252	0.87	-	-	-	-
EGSTON System Electronic spol.s.r.o.	EGSTON Automotive Eggenburg GmbH	Associate	189,817	12.33	-	-	-	-
Dongguan Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	2,288,219	0.86	-	-	133,846	-
	Pulse Electronics GmbH	Associate	398,172	0.15	-	-	-	-
Mianyang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	522,274	3.36	-	-	173,930	-
Suining Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	173,402	6.44	-	-	22,563	-
Pulse Component Ltd.	Pulse Electronics (Singapore) Pte. Ltd	Parent company	488,843 (Note 2)	-	-	-	-	-
Pulse Electronics (Singapore) Pte. Ltd	Pulse System Electronics (India) Pte. Ltd	Subsidiary	169,547 (Note 2)	-	-	-	-	-
Maxtop Profits Limited	Pulse Component Ltd.	Associate	436,344 (Note 2)	-	-	-	-	-
	Acadia Electronics Co., Ltd	Parent company	367,885 (Note 2)	-	-	-	-	-
Pulse Finland Oy	Pulse Electronics Korea YH	Subsidiary	172,298 (Note 2)	-	-	-	-	-
Pulse Electronics Inc.	Pulse Electronics (Singapore) Pte. Ltd	Subsidiary	1,119,650 (Note 2)	-	-	-	-	-
TOKIN Corporation	TOKIN Hong Kong Ltd.	Subsidiary	633,037	5.65	-	-	-	-
	KEMET Electronics Corporation	Parent company	573,382 (Note 2)	-	-	-	-	-
	KEMET Electronics (Suzhou) Co., Ltd.	Associate	347,204 (Note 2)	-	-	-	-	-
TOKIN Electronics (Xiamen) Corporation	TOKIN Corporation	Parent company	214,008	3.47	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
TOKIN Electronics (Vietnam) Co., Ltd.	TOKIN Corporation	Parent company	$ 156,234	5.81	$ -	-	$ -	$ -
TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	Parent company	822,591	4.32	-	-	-	-
KEMET de Mexico, S.A. de C.V.	KEMET Electronics Corporation	Parent company	1,166,169 (Note 2)	-	-	-	156,751	-
KEMET Electronics Corporation	KEMET Electronics Marketing (S) Pte Ltd.	Subsidiary	759,311 (Note 2)	-	-	-	514,367	-
KEMET Electronics Italia S.r.l.	KEMET Electronics Corporation	Parent company	132,838 (Note 2)	-	-	-	34,584	-
KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	Parent company	1,062,852 (Note 2)	-	-	-	-	-
KEMET Electronics GmbH	KEMET Electronics Corporation	Parent company	852,096 (Note 2)	-	-	-	-	-
P.T. KEMET Electronics Indonesia	KEMET Electronics Corporation	Parent company	164,361 (Note 2)	-	-	-	23,673	-
KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	Parent company	593,822 (Note 2)	-	-	-	91,562	-
KEMET Electronics Oy	KEMET Electronics Corporation	Parent company	152,224 (Note 2)	-	-	-	24,209	-
Evox Rifa Pte Ltd.	KEMET Electronics Marketing (S) Pte Ltd.	Associate	211,749 (Note 2)	-	-	-	-	-
KEMET Electronics Limited	KEMET Electronics Corporation	Parent company	377,707 (Note 2)	-	-	-	-	-
KEMET Electronics AB	KEMET Electronics Corporation	Parent company	201,469 (Note 2)	-	-	-	-	-
Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	Parent company	135,135 (Note 2)	-	-	-	-	-
Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	Associate	1,906,788	1.54	-	-	64,842	-
	Chilisin Electronics (Vietnam) Limited company	Subsidiary	368,965 (Note 2)	-	-	-	11,564	-
Chilisin International Ltd.	Chilisin Electronics Corp.	Parent company	1,283,551	-	-	-	-	-
Hunan Chilisin Electronics Technology Co., Ltd.	Chilisin Electronics Corp.	Parent company	487,993	2.35	-	-	-	-
	Mag. Layers International Co., Ltd.	Associate	309,793	1.77	-	-	-	-

(Continued)

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period	Allowance for Impairment Loss
					Amount	Action Taken		
Shenzhen Chilisin Electronics Co., Ltd.	Mag. Layers International Co., Ltd.	Associate	$ 109,561	3.80	$ -	-	$ 589	$ -
Dongguan Chilisin Electronics Co., Ltd.	Chilisin Electronics Corp.	Parent company	305,382	2.00	-	-	69,024	-
	Mag. Layers International Co., Ltd.	Associate	830,791 (Note 2)	-	-	-	16,776	-
Chilisin Electronics (Vietnam) Limited company	Chilisin Electronics Corp.	Parent company	520,176	1.92	-	-	520,176	-
	Shenzhen Chilisin Electronics Co., Ltd.	Associate	275,437	1.43	-	-	275,437	-
	Dongguan Chilisin Electronics Co., Ltd.	Associate	175,481	1.96	-	-	175,481	-
Mag. Layers Scientific-Technics Co., Ltd.	Magic Technology Co., Ltd.	Associate	256,543 (Note 2)	-	-	-	-	-
Mag. Layers International Co., Ltd.	Chilisin Electronics Corp.	Parent company	171,040	2.46	-	-	20,712	-
	Mag. Layers Scientific-Technics Co., Ltd.	Parent company	371,659	2.03	-	-	-	-
	Suining Pulse Electronics Co., Ltd.	Associate	292,169	2.58	-	-	-	-
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Hunan Chilisin Electronics Technology Co., Ltd.	Associate	125,829	2.19	-	-	-	-
	Mag. Layers International Co., Ltd.	Parent company	104,947	1.69	-	-	-	-
Ferroxcube Electronics (Dongguan) Limited	Ferroxcube Hong Kong Limited	Parent company	100,942	2.90	-	-	-	-
Hispano Ferritas S.A.	Ferroxcube International Holding B.V.	Parent company	285,440 (Note 2)	-	-	-	285,440	-

Note 1: Including loans to subsidiaries were considered a component of investment.

Note 2: Including financing or other receivables.

Note 3: All intercompany transactions have been eliminated on consolidation.

(Concluded)

YAGEO CORPORATION AND SUBSIDIARIES

NAMES, LOCATIONS, AND RELATED INFORMATION OF INVESTEES OVER WHICH THE COMPANY EXERCISES SIGNIFICANT INFLUENCE (EXCLUDING INFORMATION ON INVESTMENT IN MAINLAND CHINA)
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
				March 31, 2024 (Foreign Currency in Thousands)	December 31, 2023 (Foreign Currency in Thousands)	Shares	Percentage of Ownership	Carrying Value (Foreign Currency in Thousands)			
Yageo Corporation	Yageo Holding (Bermuda) Ltd.	Bermuda	Investment	US$ 287,158	US$ 287,158	290,732,477	100.00	$ 66,502,987	$ 456,178	$ 456,178	Subsidiary
	Kuo-Shin Investment Limited	Taipei	Investment	1,612,059	1,612,059	89,300,000	100.00	1,077,832	(3,495)	(3,495)	Subsidiary
	Brightking Holdings Ltd.	Cayman Islands	Investment	3,328,253	3,328,253	45,608,336	100.00	3,041,331	49,533	49,533	Subsidiary
	Yageo Corporation (South Asia)	Singapore	Selling electronic components	SGD 780	SGD 780	-	100.00	1,139,483	9,096	9,096	Subsidiary
	Yageo Europe Holding B.V.	Netherlands	Investment	EUR 932,056	EUR 932,056	622,269,060	100.00	29,976,808	639,004	639,004	Subsidiary
	Yageo South Asia (M) Sdn. Bhd.	Malaysia	Selling electronic components	-	-	-	100.00	4,486	298	298	Subsidiary
	Pulse Electronics Corporation	America	Investment	US$ 721,461	US$ 721,461	25,574,331	100.00	38,825,219	818,057	818,057	Subsidiary
	Yageo Holding Hungary LLC	Hungary	Investment	47,870,886	47,870,886	-	100.00	90,715,317	2,098,626	2,098,626	Subsidiary
	Chilisin Electronics Corp.	Hsinchu	Manufacturing and selling electronic components	23,050,490	23,050,490	614,438,204	100.00	31,470,814	610,878	610,878	Subsidiary
	Yageo USA (H.K.) Limited	Hong Kong	Selling passive components	HK$ 8,000	HK$ 8,000	-	100.00	1,104,007	(26,509)	(26,509)	Subsidiary
	XSemi Corporation	Taoyuan City	Designing, testing and selling integrated circuits for various applications	1,190,000	1,190,000	1,190,000,000	35.00	1,271,216	21,216	7,426	Subsidiary
	GTCL	Singapore	Investment	41,694	41,694	8,232,388	23.58	338,527	2,951	2,017	Associate
	Kaimei Electronic Corp.	New Taipei City	Manufacturing and selling capacitor	1,048,487	1,048,487	6,499,905	5.98	624,279	300,551	17,976	Associate
	Strong Components Co., Ltd.	Kaohsiung	Manufacturing and selling electronic components	79,384	79,384	6,530,000	31.42	122,375	(6,712)	(3,190)	Associate
Kuo-Shin Investment Limited	XSemi Corporation	Taoyuan City	Designing, testing and selling integrated circuits for various applications	510,000	510,000	510,000,000	15.00	544,807	21,216	3,182	Subsidiary
	GTCL	Singapore	Investment	45,854	45,854	1,838,954	5.27	72,863	2,951	155	Associate
	Kaimei Electronic Corp.	New Taipei City	Manufacturing and selling capacitor	93,245	91,075	1,509,440	1.39	134,884	300,551	4,174	Associate
Yageo Holding (Bermuda) Ltd.	Yageo (Hong Kong) Limited	Hong Kong	Investment	HK$ 1,316,340	HK$ 1,316,340	1,030,499,458	100.00	US$ 489,674	US$ 7,751	US$ 7,751	Subsidiary
	Vitrohm Holding GmbH	Germany	Investment	EUR 15,849	EUR 15,849	1	100.00	US$ 15,498	US$ 50	US$ 50	Subsidiary
	Yageo Korea	Korea	Sales of resistors	US$ 236	US$ 236	10,000	100.00	US$ 3,627	US$ (7)	US$ (7)	Subsidiary
	Yageo Japan	Japan	Sales of resistors	US$ 339	US$ 339	800	100.00	US$ 365	US$ (2)	US$ (2)	Subsidiary
	Hsu Tai International (H.K.) Ltd.	Hong Kong	Investment	US$ 2,400	US$ 2,400	1,000	100.00	US$ 1,031	US$ (1)	US$ (1)	Subsidiary
Brightking Holdings Ltd.	Brightking Enterprise (H.K.) Co., Ltd.	Hong Kong	Selling overvoltage and overcurrent protection electronic components	600,165	600,165	153,968,000	100.00	1,730,002	22,277	22,277	Subsidiary
Pulse Electronics Corporation	Pulse Electronics (Singapore) Pte. Ltd	Singapore	Selling electronic components	US$ 228,755	US$ 228,755	127,259,097	100.00	US$ 301,096	US$ 16,759	US$ 16,759	Subsidiary
Pulse Electronics (Singapore) Pte. Ltd	EGSTON Holding GmbH	Austria	Investment	US$ 22,030	US$ 22,030	-	100.00	US$ 79,779	US$ 4,729	US$ 4,729	Subsidiary
Yageo Corporation (South Asia)	Ruiyi Technology (HongKong) Share Co., Limited	Hong Kong	Selling electronic components	HK$ 30,561	HK$ 30,561	18,000,000	30.00	US$ 5,456	US$ 51	US$ 15	Associate

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount: March 31, 2024 (Foreign Currency in Thousands)	Original Investment Amount: December 31, 2023 (Foreign Currency in Thousands)	As of March 31, 2024: Shares	As of March 31, 2024: Percentage of Ownership	As of March 31, 2024: Carrying Value (Foreign Currency in Thousands)	Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
XSemi Corporation	Advanced Power Electronics Co., Ltd.	Hsinchu	Design of electronic elements, integrated circuits, semi-conductors, and the testing service	$ 2,886,800	$ 2,886,800	35,000,000	29.49	$ 3,408,328	$ 86,351	$ 25,465	Associate
Yageo Europe Holding B.V.	Yageo Electronics Holding (S) PTE. LTD.	Singapore	Investment	EUR 833,454	EUR 833,454	1,331,269,056	100.00	EUR 842,332	EUR 14,656	EUR 14,656	Subsidiary
Yageo Electronics Holding (S) PTE. LTD.	Yageo Electronics Investment (S) PTE. LTD.	Singapore	Investment	EUR 83,000	EUR 83,000	415,000,001	100.00	EUR 81,614	EUR (1,419)	EUR (1,419)	Subsidiary
	Ko-E Holding (Cayman)	Cayman Islands	Investment	US$ 5,543	US$ 5,543	6,800,500	97.15	EUR 50,044	EUR 3,332	EUR 3,237	Subsidiary
	YAGEO Holding France	France	Investment	EUR 509,010	EUR 509,010	509,010,000	100.00	EUR 502,415	EUR (2,159)	EUR (2,159)	Subsidiary
YAGEO Holding France	TMSS Holding	France	Investment	EUR 689,323	EUR 689,323	-	100.00	EUR 670,820	EUR (290)	EUR (290)	Subsidiary
TMSS Holding	TMSS France	France	Manufacturing and selling industrial and telemecanique sensor	EUR 65,000	EUR 65,000	-	100.00	EUR 463,445	EUR 3,595	EUR 3,595	Subsidiary
Yageo Electronics Investment (S) PTE. LTD.	Yageo Nexensos GmbH	Germany	Manufacturing and selling temperature sensor	EUR 61,522	EUR 61,522	-	100.00	EUR 52,887	EUR (1,332)	EUR (1,332)	Subsidiary
	Yageo Nexensos Malaysia Sdn. Bhd.	Malaysia	Manufacturing and selling temperature sensor	EUR 2,735	EUR 2,735	40,900,000	100.00	EUR 844	EUR (175)	EUR (175)	Subsidiary
Ko-E Holding (Cayman)	Ko-E (H.K.) Limited	Hong Kong	Selling electronic components	US$ 4,662	US$ 4,662	-	100.00	US$ 41,366	US$ 422	US$ 422	Subsidiary
	Ko-E Electronic (Hong Kong) Limited	Hong Kong	Selling electronic components	US$ 646	US$ 646	5,000,000	100.00	5,069	US$ 905	US$ 905	Subsidiary
Brightking Enterprise (H.K.) Co., Ltd.	Ko-E Component Co., Ltd.	New Taipei City	Manufacturing and selling overvoltage and overcurrent protection electronic components	318,893	318,893	31,889,268	100.00	(100,022)	8,868	8,868	Subsidiary
Yageo Holding Hungary LLC	Yageo Holding Netherlands B.V.	Netherlands	Investment	-	-	1	100.00	-	-	-	Subsidiary
	KEMET Corporation	America	Selling electronic components	US$ 1,636,052	US$ 1,636,052	1,000	100.00	US$ 2,694,315	US$ 67,118	US$ 67,118	Subsidiary
KEMET Corporation	KEMET Electronics Corporation	America	Manufacturing and selling electronic components	US$ 291,946	US$ 291,946	1,000	100.00	US$ 1,849,668	US$ 33,433	US$ 33,433	Subsidiary
KEMET Electronics Corporation	TOKIN Corporation	Japan	Manufacturing and selling electronic components	US$ 200,358	US$ 200,358	467,866,401	100.00	US$ 449,745	US$ 24,605	US$ 24,605	Subsidiary
TOKIN Corporation	NT Sales Co., Ltd.	Japan	Selling electronic components	JPY 419,968	JPY 297,335	264,000	33.00	US$ 3,518	US$ 333	US$ 110	Associate
	Nippon Yttrium Co., Ltd. (Note 2)	Japan	Selling electronic components	-	JPY 123,168	-	-	-	US$ 616	US$ 185	Associate
Chilisin Electronics Corp.	Chilisin International Ltd.	Samoa	Selling electronic components	6,049,429	6,049,429	201,345,270	100.00	8,650,104	50,019	50,019	Subsidiary
	Chilisin Holding (Samoa) Ltd.	Samoa	Investment	244,045	244,045	7,280,000	100.00	396,400	(5)	(5)	Subsidiary
	Chilisin Asia Investment Limited (Note 3)	Samoa	Investment	-	11,371	-	-	-	-	-	Subsidiary
	Chilisin Holding (Hong Kong) Limited	Hong Kong	Investment	2,563,365	2,563,365	85,000,000	94.15	3,427,438	2,198	2,069	Subsidiary
	Ferroxcube International Holding B.V.	Netherlands	Investment	4,252,786	4,252,786	-	100.00	3,621,522	89,978	89,978	Subsidiary

(Continued)

Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		As of March 31, 2024			Net Income (Losses) of the Investee (Foreign Currency in Thousands)	Share of Profits/Losses of Investee (Foreign Currency in Thousands)	Note
				March 31, 2024 (Foreign Currency in Thousands)	December 31, 2023 (Foreign Currency in Thousands)	Shares	Percentage of Ownership	Carrying Value (Foreign Currency in Thousands)			
	Mag. Layers Scientific-Technics Co., Ltd.	Taoyuan City	Manufacturing and selling electronic components	$ 12,383,969	$ 12,383,969	173,849,444	100.00	$ 12,830,984	$ 156,083	$ 156,083	Subsidiary
	Magic Technology Co., Ltd.	New Taipei City	Selling electronic components	1,429,883	1,429,883	68,237,890	100.00	1,350,069	(6,902)	(6,902)	Subsidiary
	Bothhand Enterprise Inc.	Taoyuan City	Manufacturing and selling computer components and electronic components	2,800,000	2,800,000	119,317,009	100.00	2,799,372	29,259	29,259	Subsidiary
Chilisin Holding (Samoa) Ltd.	Chilisin Holding (Hong Kong) Limited	Hong Kong	Investment	177,254	177,254	5,280,000	5.85	3,682,162	41,071	2,403	Subsidiary
Chilisin Holding (Hong Kong) Limited	Chilisin Electronics (Vietnam) Limited company	Vietnam	Manufacturing and selling electronic components	2,563,365	2,563,365	102,000,000	100.00	3,624,372	38,872	38,872	Subsidiary
Ferroxcube International Holding B.V.	Ferroxcube Italia S.r.l.	Italy	Selling electronic components	EUR 12	EUR 12	-	100.00	40,891	407	407	Subsidiary
	Ferroxcube Deutschland GmbH	Germany	Selling electronic components	EUR 50	EUR 50	-	100.00	174,491	1,296	1,296	Subsidiary
	Ferroxcube USA Inc.	America	Selling electronic components	US$ 23	US$ 23	-	100.00	58,228	1,512	1,512	Subsidiary
	Hispano Ferritas S.A.	Spain	Selling electronic components	EUR 9,063	EUR 9,063	-	100.00	32,799	1,353	1,353	Subsidiary
	Ferroxcube Polska Sp. Z.o.o.	Poland	Manufacturing and selling electronic components	PLN 55,243	PLN 55,243	-	100.00	1,852,103	43,105	43,105	Subsidiary
	Ferroxcube Hong Kong Limited	Hong Kong	Resource allocation center and Investment	HK$ 79,551	HK$ 79,551	-	67.00	613,306	22,090	14,800	Subsidiary
Ferroxcube Polska Sp. Z.o.o.	Ferroxcube Hong Kong Limited	Hong Kong	Resource allocation center and Investment	HK$ 39,182	HK$ 39,182	-	33.00	302,076	22,090	7,290	Subsidiary
Mag. Layers Scientific-Technics Co., Ltd.	Mag. Layers International Co., Ltd.	The British Virgin Islands	Investment	736,428	736,428	24,500,000	100.00	1,254,659	34,878	34,878	Subsidiary
	Mag. Layers USA, Inc.	America	Selling electronic equipment	18,078	18,078	400,000	100.00	51,395	1,159	1,159	Subsidiary
Magic Technology Co., Ltd.	Magic Technology (Samoa) Co., Ltd.	Samoa	Investment	623,834	623,834	-	100.00	1,499,263	1,084	1,084	Subsidiary
Magic Technology (Samoa) Co., Ltd.	Classic Magic Developments Limited (Samoa)	Samoa	Selling electronic components	230,430	230,430	-	100.00	266,209	2,602	2,602	Subsidiary
	Trendy Island Investment Limited	Samoa	Investment	392,466	392,466	-	100.00	895,496	6,080	6,080	Subsidiary
Bothhand Enterprise Inc.	Bothhand International Investment Co., Ltd.	The British Virgin Islands	Investment	60,829	60,829	1,000,000	100.00	1,850,232	11,453	11,453	Subsidiary

Note 1: For information on investments in mainland China, refer to Table 8.

Note 2: The Group disposed of its 30% investment in Nippon with a total price of $540,165 thousand in March 2024.

Note 3: Chilisin Asia Investment Limited has been dissolved and liquidated in April 2024.

Note 4: All the above investment account and share of profit or loss relevant to subsidiaries have been eliminated upon consolidation.

(Concluded)

TABLE 8

YAGEO CORPORATION AND SUBSIDIARIES

INFORMATION ON INVESTMENT IN MAINLAND CHINA
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2024 (Foreign Currency in Thousands) (Note 3)	Investment Flows: Outflow (Note 3)	Investment Flows: Inflow (Note 3)	Accumulated Outflow of Investment from Taiwan as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)
Yageo Electronics (Dongguan) Co., Ltd.	Manufacturing and selling passive components	US$ 53,250 ($ 1,703,468)	Indirect: Through a company registered in a third region	US$ 46,510 ($ 1,487,855)	$ -	$ -	US$ 46,510 ($ 1,487,855)	HK$ 22,164 ($ 89,132)	100.00	HK$ 22,164 ($ 89,132)	HK$ 762,475 ($ 3,116,856)	US$ 61,915 ($ 1,980,661)
Yageo Electronics (China) Co., Ltd.	Manufacturing and selling passive components	US$ 301,977 ($ 9,660,244)	Indirect: Through a company registered in a third region	US$ 204,977 ($ 6,557,214)	-	-	US$ 204,977 ($ 6,557,214)	HK$ 35,546 ($ 142,945)	100.00	HK$ 35,546 ($ 142,945)	HK$ 3,112,911 ($ 12,724,999)	US$ 117,160 ($ 3,747,948)
Yageo Components (Suzhou) Co., Ltd.	Manufacturing and selling passive components	US$ 5,000 ($ 159,950)	Indirect: Through a company registered in a third region	US$ 5,000 ($ 159,950)	-	-	US$ 5,000 ($ 159,950)	HK$ 487 ($ 1,959)	100.00	HK$ 487 ($ 1,959)	HK$ 65,252 ($ 266,740)	-
Yageo (Suzhou) Trade Co., Ltd.	Selling passive components	US$ 5,000 ($ 159,950)	Indirect: Through a company registered in a third region	US$ 5,000 ($ 159,950)	-	-	US$ 5,000 ($ 159,950)	HK$ 1,998 ($ 8,034)	100.00	HK$ 1,998 ($ 8,034)	HK$ 203,944 ($ 833,687)	-
Compostar Technology (Dongguan) Co., Ltd. (Note 7)	Manufacturing and selling passive components	US$ 1,500 ($ 47,985)	Indirect: Through a company registered in a third region	US$ 1,164 ($ 37,236)	-	-	US$ 1,164 ($ 37,236)	-	-	-	-	-
Compostar Technology (Suzhou) Co., Ltd. (Note 5)	Manufacturing and selling passive components	US$ 5,150 ($ 164,749)	Indirect: Through a company registered in a third region	US$ 5,150 ($ 164,749)	-	-	US$ 5,150 ($ 164,749)	-	-	-	-	-
Guo Chuang Electronics (Dongguan) Co., Ltd. (Note 8)	Manufacturing and selling passive components	US$ 1,709 ($ 54,671)	Indirect: Through a company registered in a third region	US$ 789 ($ 25,240)	-	-	US$ 789 ($ 25,240)	-	-	-	-	-
Ko-E Technology (Shenzhen) Co., Ltd.	Selling electronic components	US$ 3,500 ($ 111,965)	Indirect: Through a company registered in a third region	US$ 3,150 ($ 100,769)	-	-	US$ 3,150 ($ 100,769)	HK$ 16,742 ($ 67,327)	97.15	HK$ 16,265 ($ 65,408)	HK$ 283,275 ($ 1,157,975)	-
Guo Ray Electronics Co., Ltd. (Note 7)	Selling electronic components	US$ 1,000 ($ 31,990)	Indirect: Through a company registered in a third region	US$ 460 ($ 14,715)	-	-	US$ 460 ($ 14,715)	-	-	-	-	-
Chen-Xin Electronic (Chiao-Tao) Co., Ltd. (Note 5)	Manufacturing and selling passive components	HK$ 1,000 ($ 4,088)	Indirect: Through a company registered in a third region	US$ 59 ($ 1,887)	-	-	US$ 59 ($ 1,887)	-	-	-	-	-
Chen Xin (Dongguan) (Note 5)	Manufacturing passive components	US$ 1,000 ($ 31,990)	Indirect: Through a company registered in a third region	US$ 460 ($ 14,715)	-	-	US$ 460 ($ 14,715)	-	-	-	-	-
Bestbright Electronics Co., Ltd.	Manufacturing and selling overvoltage and overcurrent protection electronic components	342,073	Indirect: Through a company registered in a third region	US$ 110,301 ($ 3,528,529)	-	-	US$ 110,301 ($ 3,528,529)	19,560	100.00	19,560	1,211,920	-
Brightking (Shenzhen) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	94,380	Indirect: Through a company registered in a third region	-	-	-	-	(444)	100.00	(444)	419,245	-
Brightking (Shanghai) Co., Ltd.	Selling overvoltage and overcurrent protection electronic components	29,249	Indirect: Through a company registered in a third region	-	-	-	-	(808)	100.00	(808)	53,959	-
Brightking (Beijing) Co., Ltd. (Note 17)	Selling overvoltage and overcurrent protection electronic components	18,876	Indirect: Through a company registered in a third region	-	-	-	-	-	-	-	-	-
Huizhou Lien Shun Electronics Co., Ltd. (Note 10)	Manufacturing and selling overvoltage protection electronic components	-	Indirect: Through a company registered in a third region	US$ 1,603 ($ 51,280)	-	-	US$ 1,603 ($ 51,280)	-	-	-	-	-
Ceramate Technical (Suzhou) Co., Ltd. (Note 11)	Manufacturing and selling overvoltage protection electronic components	-	Indirect: Through a company registered in a third region	-	-	-	-	-	-	-	-	-

(Continued)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2024 (Foreign Currency in Thousands) (Note 3)	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)
					Outflow (Note 3)	Inflow (Note 3)						
Yageo Components (Jiashan) Co, Ltd. (Note 19)	Manufacturing and selling overvoltage protection electronic components	$ -	Indirect: Through a company registered in a third region	$ -	$ -	$ -	$ -	$ -	-	$ -	$ -	$ -
Pulse Electronics (Dongguan) Co., Ltd.	Manufacturing electronic components	HK$ 197,161 ($ 806,513)	Indirect: Through a company registered in a third region	US$ 383,032 ($ 12,253,194)	-	-	US$ 383,032 ($ 12,253,194)	41,539	100.00	41,539	2,578,839	-
Mian Yang Pulse Electronics Co., Ltd.	Manufacturing electronic components	US$ 2,100 ($ 67,179)	Indirect: Through a company registered in a third region	US$ 37,012 ($ 1,184,014)	-	-	US$ 37,012 ($ 1,184,014)	43,828	100.00	43,828	580,892	-
Suining Pulse Electronics Co., Ltd.	Manufacturing electronic components	US$ 500 ($ 15,995)	Indirect: Through a company registered in a third region	US$ 37,445 ($ 1,197,866)	-	-	US$ 37,445 ($ 1,197,866)	26,357	100.00	26,357	339,480	-
Pulse (Suzhou) Wireless Products Co., Ltd.	Manufacturing electronic components	US$ 25,300 ($ 809,347)	Indirect: Through a company registered in a third region	US$ 21,788 ($ 696,998)	-	-	US$ 21,788 ($ 696,998)	(26,279)	100.00	(26,279)	167,776	-
Pulse Electronics (ShenZhen) Co., Ltd.	Manufacturing electronic components	US$ 650 ($ 20,794)	Indirect: Through a company registered in a third region	US$ 3,533 ($ 113,021)	-	-	US$ 3,533 ($ 113,021)	(528)	100.00	(528)	11,336	-
Shengsheng Technology (Suzhou) Co., Ltd. (Note 9)	Manufacturing electronic components	US$ 9,000 ($ 287,910)	Indirect: Through a company registered in a third region	US$ 9,656 ($ 308,895)	-	-	US$ 9,656 ($ 308,895)	-	-	-	-	-
EGSTON Electronics Zhuhai Ltd.	Manufacturing electronic components	US$ 2,340 ($ 74,857)	Indirect: Through a company registered in a third region	US$ 19,748 ($ 631,739)	-	-	US$ 19,748 ($ 631,739)	(27)	100.00	(27)	64,844	-
KEMET Electronics (Suzhou) Co., Ltd.	Manufacturing and selling electronic components	US$ 26,667 ($ 853,077)	Indirect: Through a company registered in a third region	US$ 208,750 ($ 6,677,913)	-	-	US$ 208,750 ($ 6,677,913)	US$ 4,045 ($ 127,195)	100.00	US$ 4,045 ($ 127,195)	US$ 111,224 ($ 3,558,065)	US$ 5,395 ($ 172,586)
Shanghai Arcotronics Components & Machineries Co., Ltd.	Manufacturing electronic components	RMB 32,600 ($ 144,376)	Indirect: Through a company registered in a third region	-	-	-	-	US$ 278 ($ 8,752)	100.00	US$ 278 ($ 8,752)	US$ 27,119 ($ 867,552)	-
KEMET Jianghai Electronics Components Co., Ltd.	Manufacturing electronic components	US$ 22,000 ($ 703,780)	Indirect: Through a company registered in a third region	US$ 16,666 ($ 533,145)	-	-	US$ 16,666 ($ 533,145)	US$ (137) ($ (4,309))	50.00	US$ (69) ($ (2,154))	US$ 594 ($ 18,998)	-
TOKIN Electronics (Xiamen) Corporation	Manufacturing electronic components	US$ 31,000 ($ 991,690)	Indirect: Through a company registered in a third region	US$ 57,825 ($ 1,849,822)	-	-	US$ 57,825 ($ 1,849,822)	US$ 585 ($ 18,388)	100.00	US$ 585 ($ 18,388)	US$ 32,525 ($ 1,040,480)	-
Shenzhen Ruiyi Electronics Co., Ltd.	Selling electronic components	RMB 7,492 ($ 33,180)	Indirect: Through a company registered in a third region	-	-	-	-	US$ (1) ($ (23))	30.00	US$ (1) ($ (23))	US$ 2,345 ($ 75,021)	-
TESE China Co., Ltd.	Manufacturing and selling industrial and telemecanique sensor	US$ 40,050 ($ 1,281,200)	Indirect: Through a company registered in a third region	US$ 40,050 ($ 1,281,200)	-	-	US$ 40,050 ($ 1,281,200)	US$ 5,050 ($ 158,817)	100.00	US$ 5,050 ($ 158,817)	US$ 283,030 ($ 9,054,130)	-
Dongguan Chilisin Electronics Co., Ltd.	Manufacturing and selling electronic components	HK$ 495,060 ($ 2,023,706)	Indirect: Through a company registered in a third region	US$ 66,209 ($ 2,118,026)	-	-	US$ 66,209 ($ 2,118,026)	US$ (385) ($ (12,109))	100.00	US$ (385) ($ (12,109))	US$ 77,415 ($ 2,476,523)	-
Chilisin Electronics (Su Zhou) Co., Ltd. (Note 12)	Manufacturing and selling electronic components	US$ 5,850 ($ 187,142)	Indirect: Through a company registered in a third region	US$ 5,272 ($ 168,651)	-	-	US$ 5,272 ($ 168,651)	-	-	-	-	-
Chilisin Electronics (Henan) Co., Ltd. (Note 12)	Manufacturing and selling electronic components	US$ 4,000 ($ 127,960)	Indirect: Through a company registered in a third region	US$ 4,000 ($ 127,960)	-	-	US$ 4,000 ($ 127,960)	-	-	-	-	-
Dongguan CNA Electronics Co., Ltd.	Manufacturing and selling electronic components	US$ 1,000 ($ 31,990)	Indirect: Through a company registered in a third region	US$ 500 ($ 15,995)	-	-	US$ 500 ($ 15,995)	US$ 73 ($ 2,286)	50.00	US$ 37 ($ 1,143)	US$ 2,798 ($ 89,517)	-
Dongguan Lianmao Electronics Co., Ltd. (Note 14)	Selling electronic components	US$ 200 ($ 6,398)	Indirect: Through a company registered in a third region	US$ 200 ($ 6,398)	-	-	US$ 200 ($ 6,398)	-	-	-	-	-
Suzhou Qiyixin Electronics Co., Ltd.	Selling electronic components	US$ 2,000 ($ 63,980)	Indirect: Through a company registered in a third region	US$ 2,000 ($ 63,980)	-	-	US$ 2,000 ($ 63,980)	US$ 17 ($ 528)	100.00	US$ 17 ($ 528)	US$ 1,615 ($ 51,683)	-
Hunan Chilisin Electronics Technology Co., Ltd.	Manufacturing and selling electronic components	US$ 69,000 ($ 2,207,310)	Indirect: Through a company registered in a third region	US$ 69,000 ($ 2,207,310)	-	-	US$ 69,000 ($ 2,207,310)	US$ 1,501 ($ 47,210)	100.00	US$ 1,501 ($ 47,210)	US$ 74,198 ($ 2,373,598)	-

(Continued)

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital (Foreign Currency in Thousands) (Note 3)	Method of Investment	Accumulated Outflow of Investment from Taiwan as of January 1, 2024 (Foreign Currency in Thousands) (Note 3)	Investment Flows: Outflow (Note 3)	Investment Flows: Inflow (Note 3)	Accumulated Outflow of Investment from Taiwan as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)	Net Income (Losses) of the Investee Company (Foreign Currency in Thousands) (Note 4)	Percentage of Ownership	Share of Profits/Losses (Foreign Currency in Thousands) (Note 4)	Carrying Amount as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)	Accumulated Inward Remittance of Earnings as of March 31, 2024 (Foreign Currency in Thousands) (Note 3)
Shenzhen Chilisin Electronics Co., Ltd.	Selling electronic components	US$ 900 ($ 28,791)	Indirect: Through a company registered in a third region	US$ 900 ($ 28,791)	$ -	$ -	US$ 900 ($ 28,791)	US$ 1,001 ($ 31,477)	100.00	US$ 1,001 ($ 31,477)	US$ 3,811 ($ 121,922)	$ -
Yuanling Country Xianghua Electronic Technology Co., Ltd.	Manufacturing and selling electronic components	RMB 15,000 ($ 66,431)	Indirect: Through a company in mainland China	-	-	-	-	-	49.90	-	-	-
Mag. Layers International Co., Ltd.	Manufacturing and selling passive components	US$ 28,479 ($ 911,043)	Indirect: Through a company registered in a third region	US$ 24,500 ($ 783,755)	-	-	US$ 24,500 ($ 783,755)	US$ 1,676 ($ 52,695)	100.00	US$ 1,676 ($ 52,695)	US$ 39,220 ($ 1,254,659)	-
Shin Yuan Electronics Productions (Kunshan) Co., Ltd.	Manufacturing and selling electronic components	RMB 41,446 ($ 183,554)	Indirect: Through a company in mainland China	-	-	-	-	RMB 4,073 ($ 17,818)	100.00	RMB 4,073 ($ 17,818)	RMB 75,535 ($ 334,521)	-
Ferroxcube Electronics (Dongguan) Limited	Manufacturing and selling electronic components	US$ 22,300 ($ 713,377)	Indirect: Through a company registered in a third region	US$ 21,122 ($ 675,693)	-	-	US$ 21,122 ($ 675,693)	EUR 422 ($ 14,418)	100.00	EUR 422 ($ 14,418)	EUR 31,012 ($ 1,068,665)	-
Magic Electronic Technology (Shenzhen) Co., Ltd.	Manufacturing and selling electronic components	US$ 1,287 ($ 41,171)	Indirect: Through a company registered in a third region	US$ 1,287 ($ 41,171)	-	-	US$ 1,287 ($ 41,171)	US$ 1 ($ 31)	100.00	US$ 1 ($ 31)	US$ 2,153 ($ 68,892)	-
Magic Trade (Shenzhen) Co., Ltd.	Selling electronic components	US$ 79 ($ 2,527)	Indirect: Through a company registered in a third region	US$ 79 ($ 2,527)	-	-	US$ 79 ($ 2,527)	US$ (58) ($ (1,813))	100.00	US$ (58) ($ (1,813))	US$ 3,785 ($ 121,112)	-
Magic Electronic Technology (Hunan) Co., Ltd.	Manufacturing and selling electronic components	US$ 1,000 ($ 31,990)	Indirect: Through a company registered in a third region	US$ 1,000 ($ 31,990)	-	-	US$ 1,000 ($ 31,990)	US$ 39 ($ 1,213)	100.00	US$ 39 ($ 1,213)	US$ 922 ($ 29,503)	-
Magic Electronic Technology (Chongqing) Co., Ltd.	Manufacturing and selling electronic components	US$ 13,000 ($ 415,870)	Indirect: Through a company registered in a third region	US$ 13,000 ($ 415,870)	-	-	US$ 13,000 ($ 415,870)	US$ 193 ($ 6,080)	100.00	US$ 193 ($ 6,080)	US$ 28,608 ($ 915,174)	-
Bothhand Enterprise (Guangzhou) Inc. (Note 13)	Manufacturing and selling computer components and electronic components	-	Indirect: Through a company registered in a third region	HK$ 5,764 ($ 23,562)	-	-	HK$ 5,764 ($ 23,562)	-	-	-	-	-
Kaiping Bothhand Electronics Co., Ltd. (Note 15)	Manufacturing and selling computer components and electronic components	-	Indirect: Through a company registered in a third region	US$ 879 HK$ 34,609 ($ 169,594)	-	-	US$ 879 HK$ 34,609 ($ 169,594)	-	-	-	-	-
Guangzhou Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	US$ 2,022 ($ 64,684)	Indirect: Through a company registered in a third region	US$ 978 ($ 31,286)	-	-	US$ 978 ($ 31,286)	RMB (64) ($ (279))	100.00	RMB (64) ($ (279))	RMB 46,157 ($ 204,416)	-
Deyang Bothhand Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	US$ 5,000 ($ 159,950)	Indirect: Through a company registered in a third region	-	-	-	-	RMB 7,096 ($ 31,043)	100.00	RMB 7,096 ($ 31,043)	RMB 190,647 ($ 844,322)	-
Guangzhou Chenghan Electronic Technology Co., Ltd.	Manufacturing and selling computer components and electronic components	RMB 25,988 ($ 115,093)	Indirect: Through a company in mainland China	-	-	-	-	RMB 107 ($ 467)	100.00	RMB 107 ($ 467)	RMB 40,362 ($ 178,751)	-
Deyang Shisheng Electronics Co., Ltd. (Note 18)	Manufacturing and selling computer components and electronic components	RMB 5,000 ($ 22,144)	Indirect: Through a company in mainland China	-	-	-	-	-	-	-	-	-
Deyang Hongyi Electronics Co., Ltd.	Manufacturing and selling computer components and electronic components	RMB 30,000 ($ 132,861)	Indirect: Through a company in mainland China	-	-	-	-	RMB 2,616 ($ 11,445)	51.00	RMB 1,334 ($ 5,837)	RMB 44,546 ($ 197,284)	-
Hunan Bothhand Electronics Co., Ltd. (Note 16)	Manufacturing and selling computer components and electronic components	-	Indirect: Through a company in mainland China	-	-	-	-	-	-	-	-	-
Magic (Suzhou) Photoelectric Technology., Ltd. (Note 12)	Manufacturing electronic components	-	Direct investment in mainland China	US$ 400 ($ 12,796)	-	-	US$ 400 ($ 12,796)	-	-	-	-	-

(Continued)

Accumulated Investment in Mainland China as of March 31, 2024 (US$ in Thousands) (Note 3)	Investment Amounts Authorized by Investment Commission, MOEA (US$ in Thousands) (Note 3)	Upper Limit on Investment
$46,202,133 (US$1,444,268)	$50,261,984 (US$1,571,178) (Note 1)	(Note 2)

Note 1: Investment Commission of MOEA approved the transfer of earnings to capital of Yageo Electronics (Dongguan) Co., Ltd. and Yageo Electronics (China) Co., Ltd. amounting to US$6,740 thousand and US$97,000 thousand, respectively.

Note 2: Referred to under Order No. 11020419960 issued by the MOEA on May 27, 2021 the Company obtained the operational headquarters certification documents issued by the Industrial Bureau of the MOEA with validity period from May 26, 2021 to May 25, 2024. Therefore, the investment in mainland China is not restricted.

Note 3: The currency exchange rates on March 31, 2024, of NTD to RMB, HKD, USD and EUR, which were 1:4.4287, 1:4.0878, 1:31.99 and 1:34.4596, respectively.

Note 4: The currency exchange rates in the first quarter of 2024, of NTD to RMB, HKD, USD and EUR, which were 1:4.3744, 1:4.0214. 1:31.449 and 1:34.141, respectively.

Note 5: Compostar Technology (Suzhou) Co., Ltd., Chen-Xin Electronic (Chiao-Tao) Co., Ltd. and Chen Xin (Dongguan) have been liquidated and the liquidation was approved by Investment Commission of MOEA.

Note 6: All the above investment account and share of profit or loss relevant to subsidiaries have been eliminated on consolidation.

Note 7: Compostar Technology (Dongguan) Co., Ltd. and Guo Ray Electronics Co., Ltd. were cancelled in the third quarter of 2019.

Note 8: Guo Chuang Electronics (Dongguan) Co., Ltd. was cancelled in March 2021.

Note 9: Shengsheng Technology (Suzhou) Co., Ltd. was cancelled in September 2021.

Note 10: Huizhou Lien Shun Electronics Co., Ltd. was dissolved and liquidated in September 2021.

Note 11: Ceramate Technical (Suzhou) Co., Ltd. was dissolved and liquidated in January 2022.

Note 12: Chilisin Electronics (Henan) Co., Ltd., Chilisin Electronics (Su Zhou) Co., Ltd., Magic (Suzhou) Photoelectric Technology., Ltd., Ltd., Magic Electronic Technology (Dongguan) Co., Ltd. and Kunshan Taijun Electronics Co., Ltd. were liquidated in May 2020, June 2020, November 2020, January 2021 and January 2021, respectively.

Note 13: Bothhand Enterprise (Guangzhou) Inc. was liquidated in January 2011, but the remaining capital stock has not yet been remitted back to Taiwan.

Note 14: Dongguan Lianmao Electronics Co., Ltd. was dissolved and liquidated in the fourth quarter of 2021.

Note 15: Kaiping Bothhand Electronics Co., Ltd. was sold in July 2021 and its stock was transferred in October 2021.

Note 16: Hunan Bothhand Electronics Co., Ltd. was liquidated in August 2022, but the remaining capital stock has not yet been remitted back to Taiwan.

Note 17: Brightking (Beijing) Co., Ltd. was liquidated in January 2023.

Note 18: Deyang Shisheng Electronics Co., Ltd. was liquidated in the second quarter of 2023.

Note 19: Bestbright Electronics Co., Ltd. has decided through the board of directors to sell 100% equity of Yageo Components (Jiashan) Co, Ltd. and signed a sale contract with unrelated parties, with a total price of RMB 52,000,000. The equity transfer transaction was completed in November 2023.

(Concluded)

TABLE 9

YAGEO CORPORATION AND SUBSIDIARIES

INTERCOMPANY RELATIONSHIPS AND SIGNIFICANT INTERCOMPANY TRANSACTIONS
FOR THE THREE MONTHS ENDED MARCH 31, 2024
(Amounts in Thousands of New Taiwan Dollars)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets
0	Yageo Corporation	Yageo Europe Holding B.V.	a.	Sales	$ 310,801	Offset account T/T 45 days	1
		Yageo USA (H.K.) Limited	a.	Sales	3,750,614	Offset account T/T 90 days	13
		Yageo Electronics (China) Co., Ltd.	a.	Sales	448,194	T/T 90 days	2
		Yageo Electronics (Dongguan) Co., Ltd.	a.	Sales	588,738	Offset account T/T 90 days	2
1	Yageo Electronics (China) Co., Ltd.	Yageo Corporation	b.	Sales	2,490,691	T/T 90 days	9
2	Yageo USA (H.K.) Limited	Yageo Electronics (Dongguan) Co., Ltd.	c.	Sales	655,485	T/T 90 days	2
		Yageo (Suzhou) Trade Co., Ltd.	c.	Sales	2,095,035	T/T 90 days	7
		Yageo (Suzhou) Trade Co., Ltd.	c.	Receivables from related parties	4,058,729	T/T 90 days	1
3	Yageo (Suzhou) Trade Co., Ltd.	Ko-E Technology (Shenzhen) Co., Ltd.	c.	Sales	1,946,059	T/T 65 days	7
4	Yageo Electronics (Dongguan) Co., Ltd.	Yageo Corporation	b.	Sales	1,802,612	Offset account T/T 90 days	6
5	Yageo Holding (Bermuda) Ltd.	Yageo Corporation	b.	Receivables from related parties	9,597,000	Financing	3
		Yageo USA (H.K.) Limited	c.	Receivables from related parties	6,339,855	Financing	2
		Yageo Europe Holding B.V.	c.	Receivables from related parties	5,959,985	Financing	2
6	Yageo Electronics Holding (S) PTE. LTD.	Yageo Holding France	a.	Receivables from related parties	7,029,774	Financing	2
7	EGSTON System Electronic spol.s.r.o.	EGSTON System Electronics Eggenburg GmbH	c.	Sales	381,401	T/T 30 days	1
		EGSTON Automotive Eggenburg GmbH	c.	Sales	579,379	T/T 30 days	2
8	Dongguan Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	b.	Sales	485,282	T/T 90 days	2
9	Mianyang Pulse Electronics Co., Ltd.	Pulse Electronics (Singapore) Pte. Ltd	b.	Sales	413,812	T/T 90 days	1
10	KEMET Electronics Portugal, S.A.	KEMET Electronics Corporation	b.	Sales	395,980	Net 60 days	1
11	Shanghai Arcotronics Components & Machineries Co., Ltd.	KEMET Electronics Corporation	b.	Sales	382,508	Net 60 days	1
12	KEMET Electronics (Suzhou) Co., Ltd.	KEMET Electronics Corporation	b.	Sales	1,273,025	Net 60 days	4
13	KEMET Electronics Corporation	KEMET Electronics (Suzhou) Co., Ltd.	a.	Sales	507,357	Net 60 days	2
		KEMET Electronics Marketing (S) Pte Ltd	a.	Sales	2,480,389	Net 60 days	9

(Continued)

No.	Company Name	Counterparty	Nature of Relationship (Note 1)	Intercompany Transactions			
				Financial Statements Item	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets
14	TOKIN Corporation	TOKIN Hong Kong Ltd.	a.	Sales	$ 843,261	T/T 90 days	3
15	TOKIN Electronics (Thailand) Co., Ltd.	TOKIN Corporation	b.	Sales	809,788	T/T 80 days	3
16	Chilisin Electronics Corp.	Pulse Electronics (Singapore) Pte. Ltd	c.	Sales	614,242	T/T 120 days	2

Note 1: The flow of related-party transactions is as follows:

a. From the parent company to its subsidiary.
b. From a subsidiary to its parent company.
c. Between subsidiaries.

Note 2: The percentage calculation is based on the consolidated total operating revenues or total assets. For balance sheet items, each item’s period-end balance is shown as a percentage to consolidated total assets as of March 31, 2024. For profit or loss items, cumulative amounts are shown as a percentage to consolidated total operating revenues for the three months ended March 31, 2024.

Note 3: The above table only discloses each of the related-party transactions which amount to at least 1% of total revenue or total assets, while the reverse flow of transactions are not additionally disclosed.

Note 4: The intercompany transactions have been eliminated on consolidation.

(Concluded)

TABLE 10

YAGEO CORPORATION AND SUBSIDIARIES

INFORMATION OF MAJOR SHAREHOLDERS
MARCH 31, 2024

Shareholders	Shares	
	Total Shares Owned	Ownership Percentage (%)
Tie-Min Chen	29,589,321	6.98

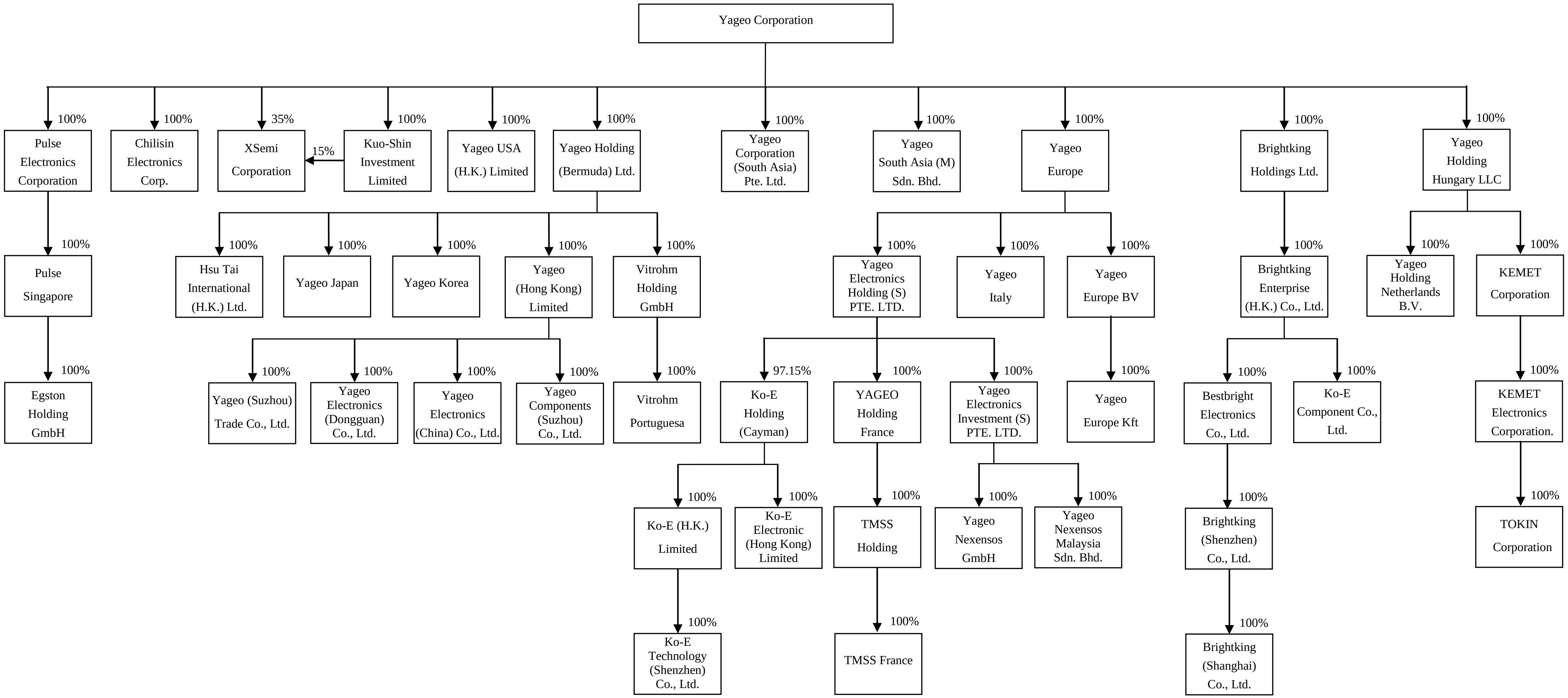
Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

TABLE 11

YAGEO CORPORATION AND SUBSIDIARIES

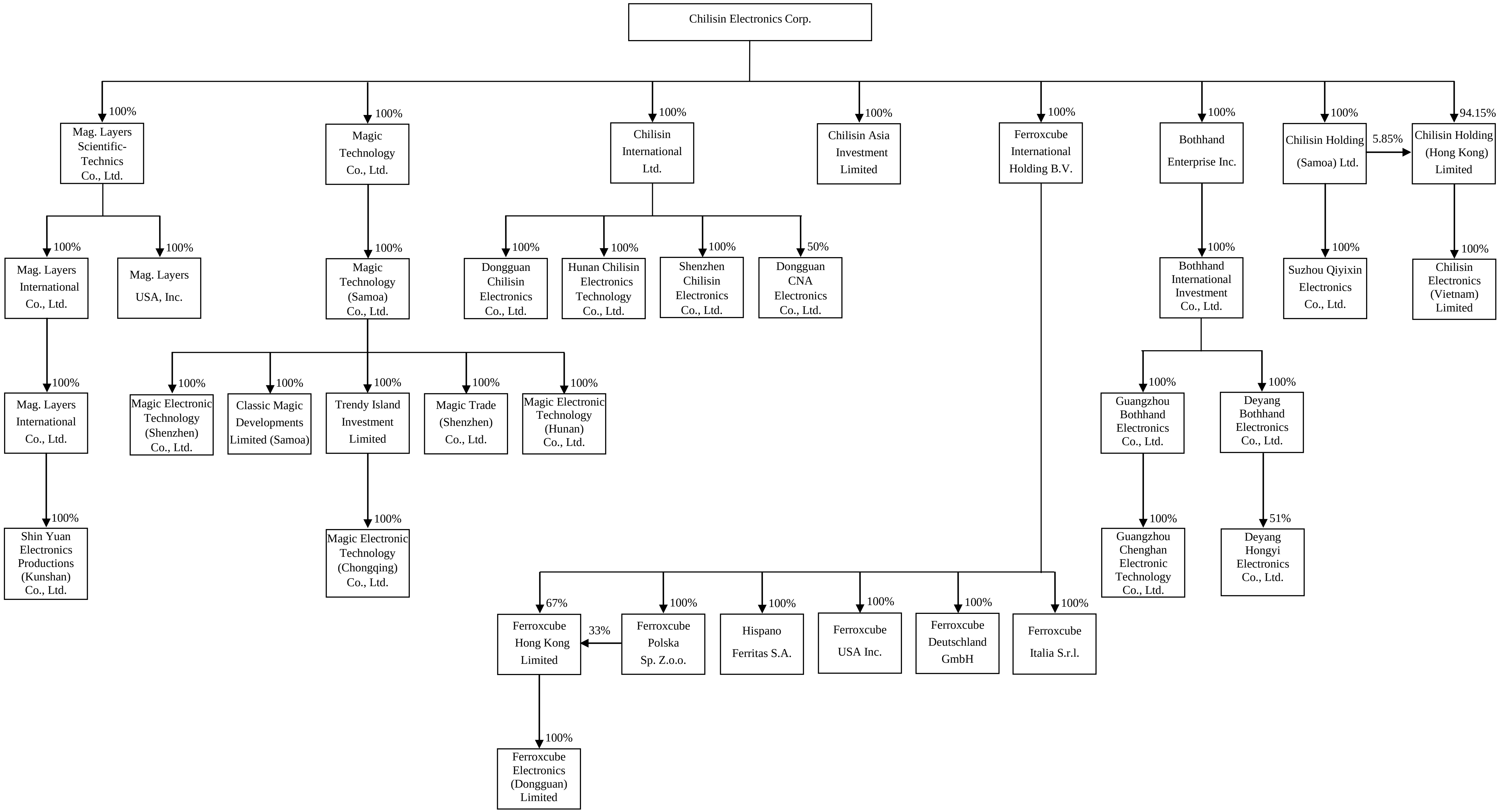
THE GROUP'S ORGANIZATION CHART
MARCH 31, 2024 AND 2023

MARCH 31, 2024



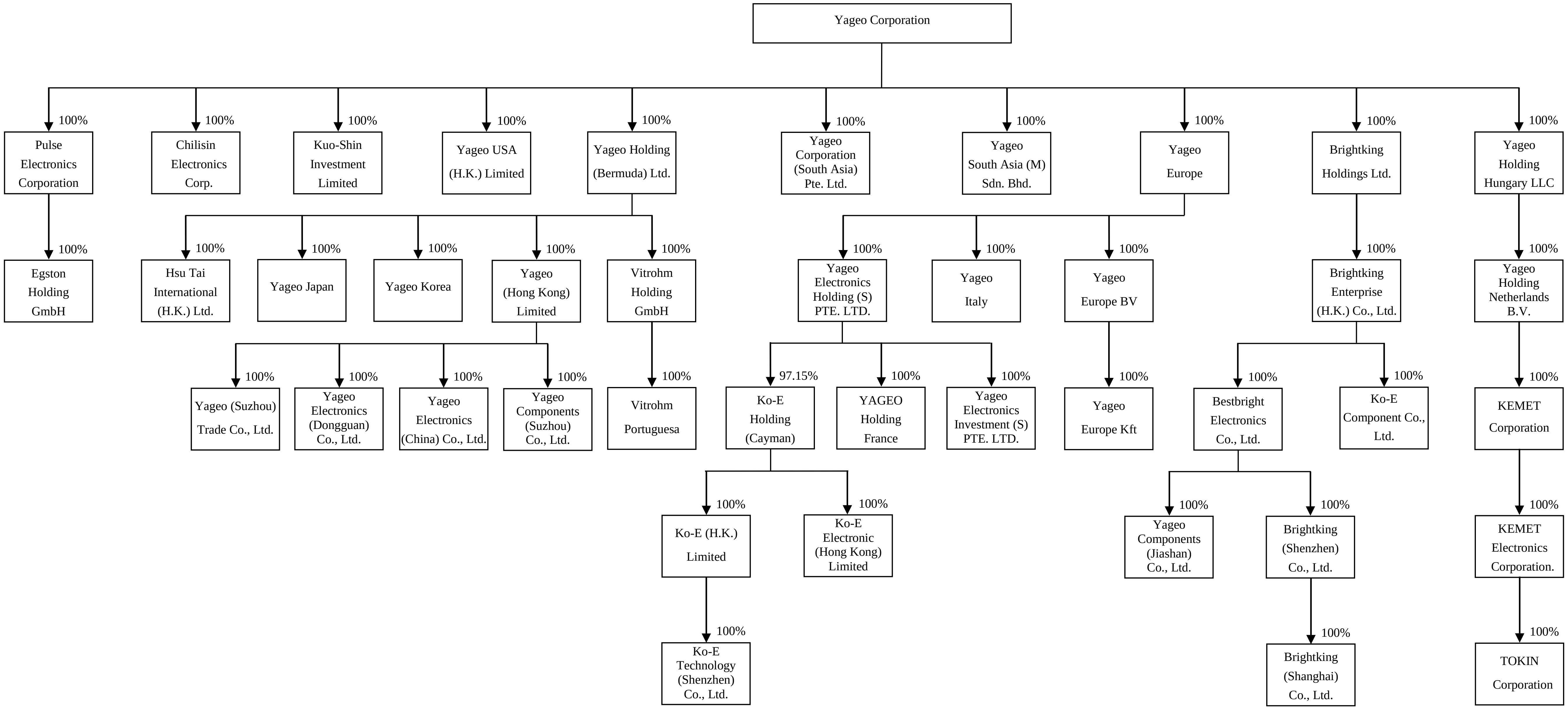
(Continued)

MARCH 31, 2024



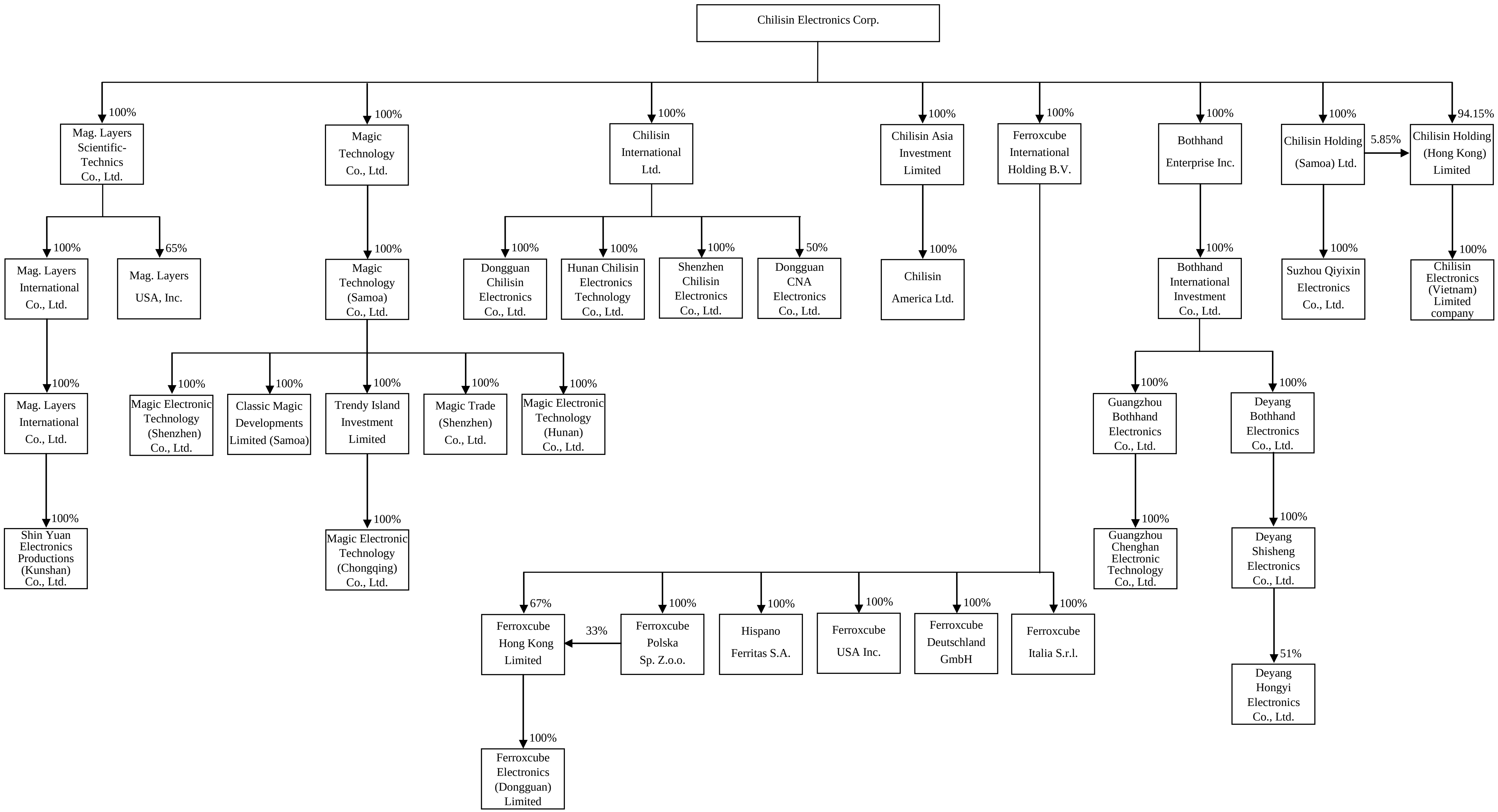
(Continued)

MARCH 31, 2023



(Continued)

MARCH 31, 2023



(Concluded)