CORPORATE OVERVIEW

2024 Q4

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About YAGEO Group

Built into Tomorrow

Headquartered in Taipei, Taiwan, we harness our expertise to provide innovative, dependable solutions, enhancing our customers' products for a safer, more efficient, and interconnected future.

1977
Founded

40,000+
Global Employees

100+
Locations Worldwide

$4B
Yearly Revenues

2K+
Patents

273K+
Global Customers

PRINCIPAL BRANDS

YAGEO GROUP YAGEO | YAGEO GROUP KEMET | YAGEO GROUP PULSE | YAGEO GROUP Brings you Telemecanique Sensors

WHO WE ARE

OUR MISSION

Utilize our expertise to deliver innovative, reliable solutions that elevate our customers' products, shaping a safer, more efficient, and interconnected future.

OUR VISION

Leverage our manufacturing scalability, comprehensive product offering, and the ingenuity of our global talent to build robust, sustainable, and resilient relationships with our customers.

Milestones

Journey of a world leader in electronic solutions

- **1977** – Establishes YAGEO Corporation Taipei, Taiwan
- **1993** – Listed on Taiwan Stock Exchange (TAIEX)
- **1996** – Acquires the largest power resistor manufacturer in Germany and establishes EMEA footprint
- **2000** – Acquires Philips Advanced Components and Ferroxcube, expands footprint in EMEA
- **2018** – Acquires specialty magnetics, wireless and network components manufacturer to expand product offerings for automotive and industrial applications
- **2020** – Acquires a world leader in capacitor technologies, expands portfolio and doubles global footprint
- **2022** – Acquires a leader in inductors, creating a comprehensive portfolio of magnetic products
- **2023** – Acquires Nexensos from Heraeus Group, expands sensor footprint
- **2023** – Acquires Telemecanique Sensors from Schneider, expands sensor portfolio

Your World with YAGEO Group

Our products are built into your every day

Industries We Serve

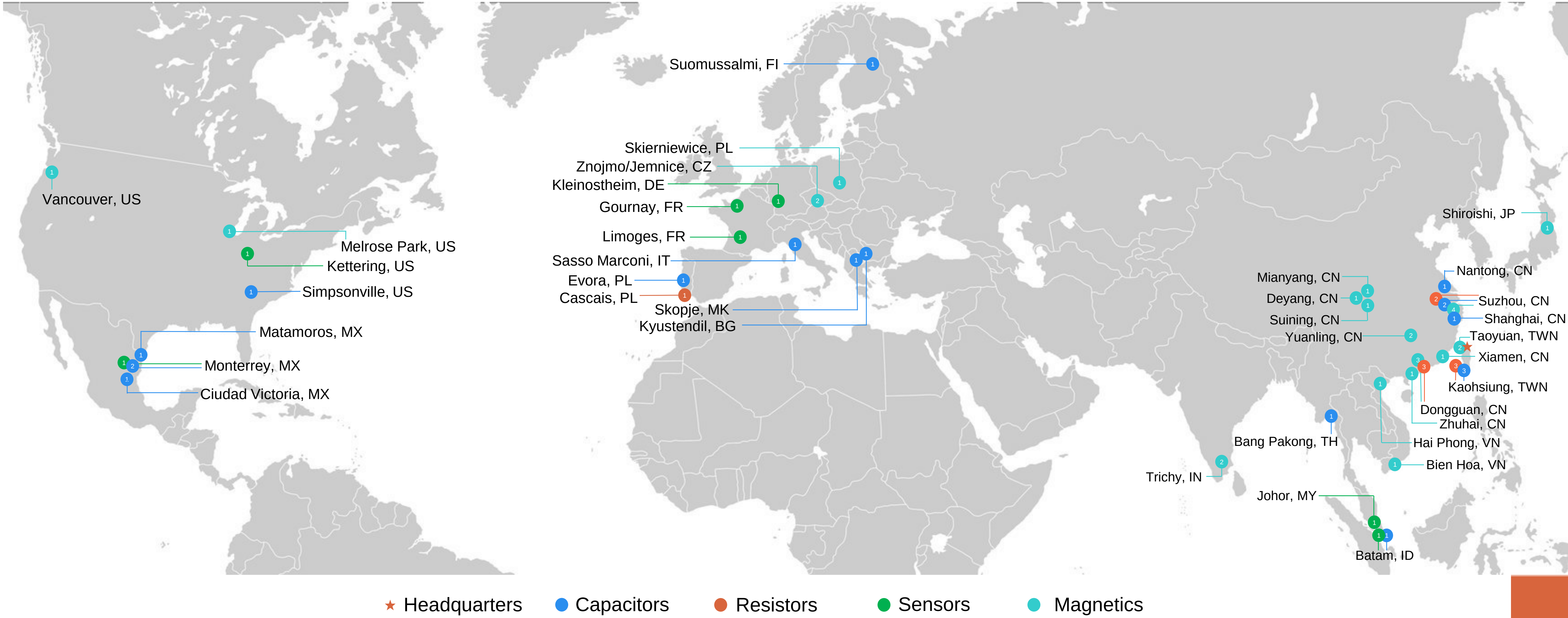
YAGEO GROUP

Built into Tomorrow

Manufacturing Resiliency

YAGEO GROUP

61 Manufacturing Facilities (23 China, 8 Taiwan, 30 ROW)



Manufacturing Resiliency – by Technology

Technology/Product Type	China	Taiwan	Vietnam	Indonesia	Malaysia	Thailand	Japan	India	European Union	North Macedonia	Mexico	USA
Antennas, RF & Microwave	■	■										■
Cable Harnesses	■								■			
Capacitors - Aluminum	■								■			
Capacitors – Ceramic	■	■									■	■
Capacitors – Film	■			■					■	■		
Capacitors – Supercapacitors						■						
Capacitors – Tantalum	■					■					■	■
Circuit Protection	■											
Cores, Magnets & Metal Materials	■		■				■		■			
EMC	■		■				■					
Inductors	■	■	■				■	■	■			
Motor & Ignition Coils	■											
Power Supplies		■							■			
Resistors – Chip	■	■										
Resistors - Through Hole	■								■			
Sensors – Assemblies				■					■		■	■
Sensors – RTD					■				■			
Sensors - Other	■		■				■					
Signal Magnetics & Connectors	■		■					■				
Transformers	■							■	■			

Note: Resiliency of specific products needs to be reviewed at the PN level

Product Portfolio

- **Capacitors**
  - Aluminum
  - Ceramic
  - Film
  - Polymer
  - Supercapacitors
  - Tantalum
- **Resistors**
  - Carbon
  - Jumper
  - Metal
  - Metal Oxide Film
  - Platinum
  - Thick Film
  - Thin Film
  - Wirewound
- **Inductors**
  - Power
  - RF Signal
- **EMC**
  - Common Mode Choke - Power
  - Common Mode Choke - Signal
  - Differential Mode Choke - Power
  - Differential Mode Choke - Signal
  - Dual Mode Choke
  - EMI Filters
  - EMI Suppression
  - Ground Wire
  - Magnetic Materials
- **Transformers**
  - Isolation
  - Power
- **Signal Magnetics & Connectors**
  - Automotive Networks
  - Cages
  - Connectors
  - Ethernet (LAN)
  - Integrated Connector Modules (ICMs)
  - Telecom & Audio (WAN)
- **Sensors**
  - Current
  - Inductive & Capacitive Sensors
  - Limit Switches
  - Photoelectric Sensors
  - Platinum Resistance Temp. Detector (RTD)
  - Pressure Sensors
  - Pyroelectric Sensors
  - RFID Systems
  - Safety Sensors & Switches
  - Thermal Reed Switch
  - Ultrasonic Sensors
  - Vibration Sensors
- **Antenna, RF & Microwave**
  - Antennas
  - Connectors, Cables & Mounts
  - RF Filters
  - Couplers
  - Splitters
- **Circuit Protection**
  - Chip Fuse
  - Gas Discharge Tube
  - NTCs
  - PPTCs
  - Spark Gap Protectors
  - Thyristor Surge Suppressors
  - TVS Diodes
  - TVS Diodes – Low Capacitance
  - Varistors
- **Discrete Semi-conductors**
  - MOSFET
  - Rectifier Diode
  - Zener Diode
- **Cores, Magnets & Metal Materials**
  - Electromagnets
  - Memoalloy (Ni-Ti Wire)
  - Permanent Magnets
  - Ferrite Cores
- **Piezoelectric Devices**
  - Piezo Ceramic Actuators
  - Piezo Ceramic Transducer
  - Piezo Ceramic Acoustic Modules
  - Piezo Film Haptic Modules
- **Power Supplies**
  - DC to DC
  - AC to DC
- **Electro-mechanical**
  - Lifting Magnets
  - Magnetic Coils
  - Relay Coils
  - Relays
  - Shock Absorber Coils
  - Solenoid Valves
  - Trigger Magnetics
- **Motor & Ignition Coils**
  - Ignition Coils
  - Motor Coils
- **Cable Harnesses**
  - Custom

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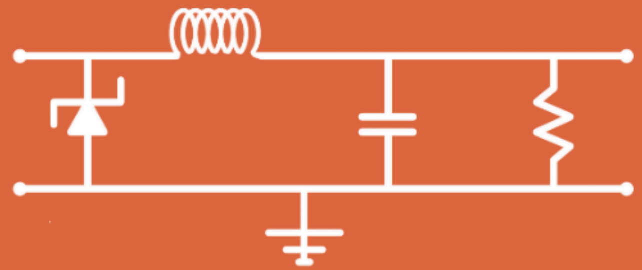
YAGEO Group Product Roadmaps



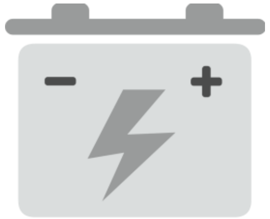
YAGEO GROUP

Antennas, RF, and Microwave Components
Cable Harnesses
Capacitors
Circuit Protection
Discrete Semiconductors
Electromechanical

90%
**Coverage*

EMC
Inductors
Magnets and Metal Materials
Motor and Ignition Coils
Piezoelectric Devices
Power Supplies
Resistors
Sensors
Signal Magnetics and Connectors
Transformers

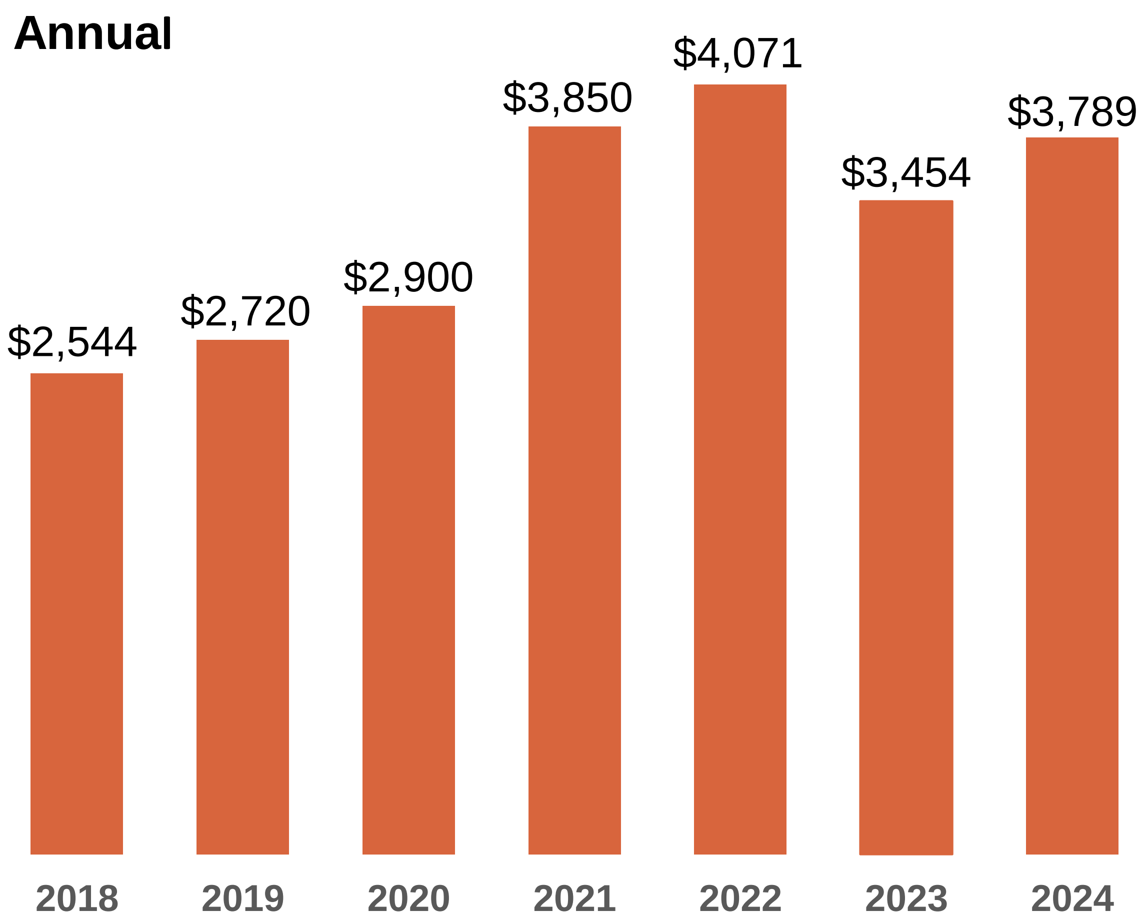
Anything that plugs-in, turns on/off, and/or uses a battery

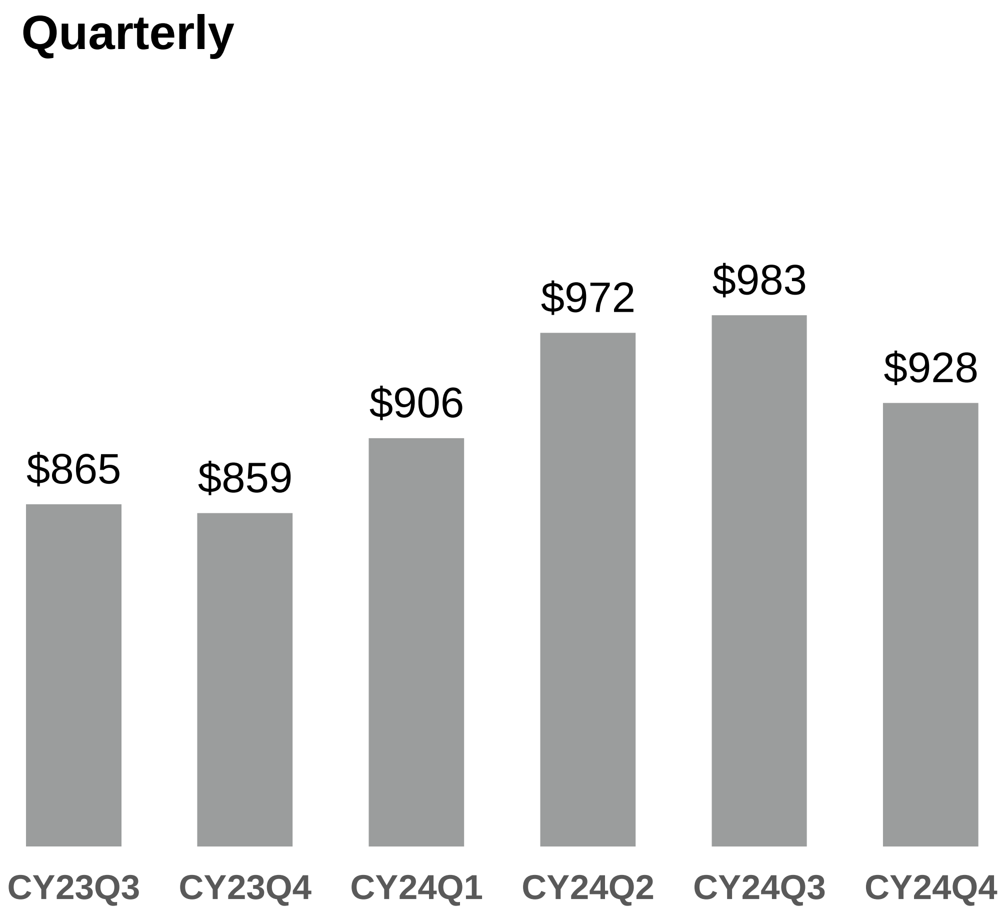


**Based on a typical BOM for low voltage PCB*

Sales

Revenues (Millions USD)

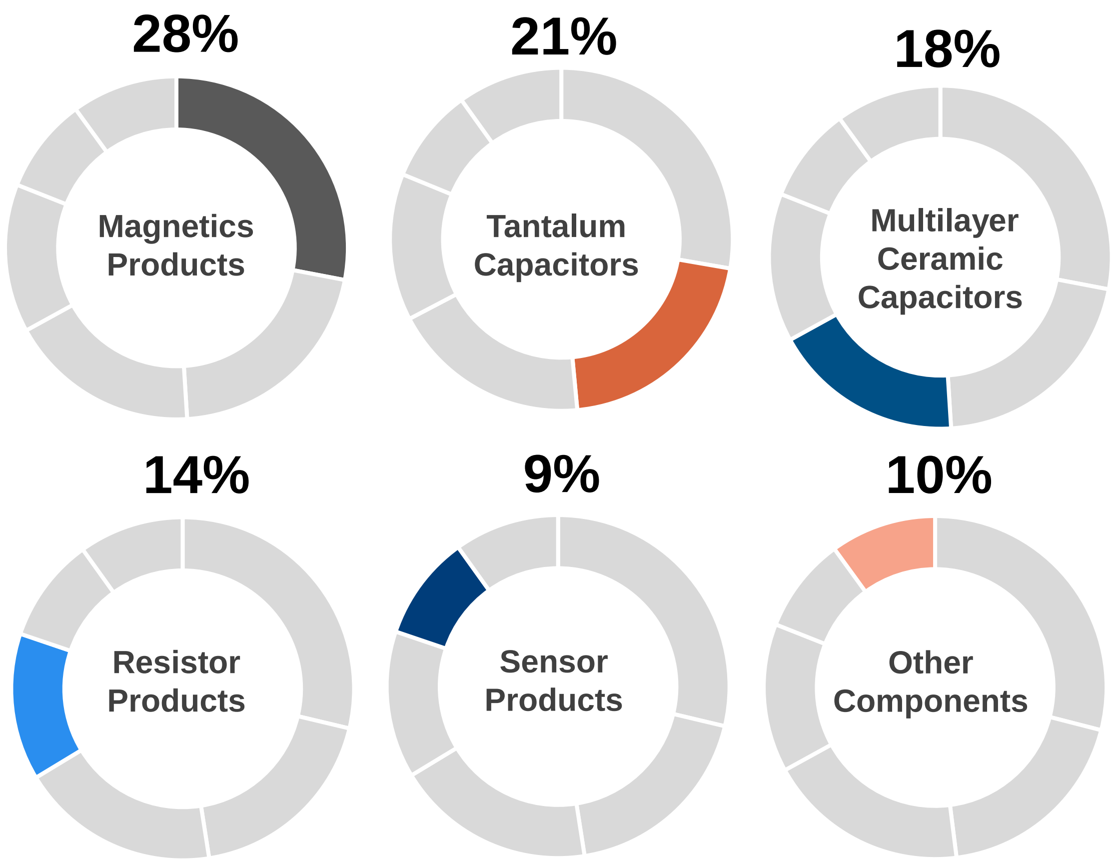




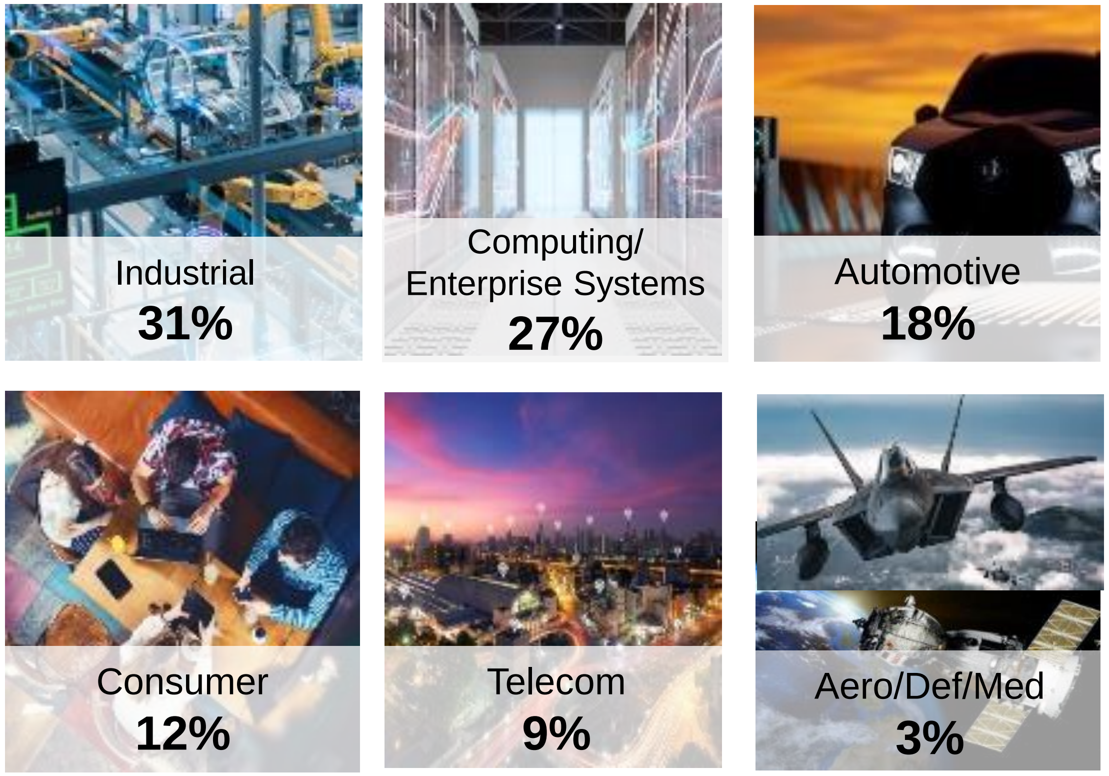
2024 Q4 Sales Revenue

$928M

Revenue by Product Group



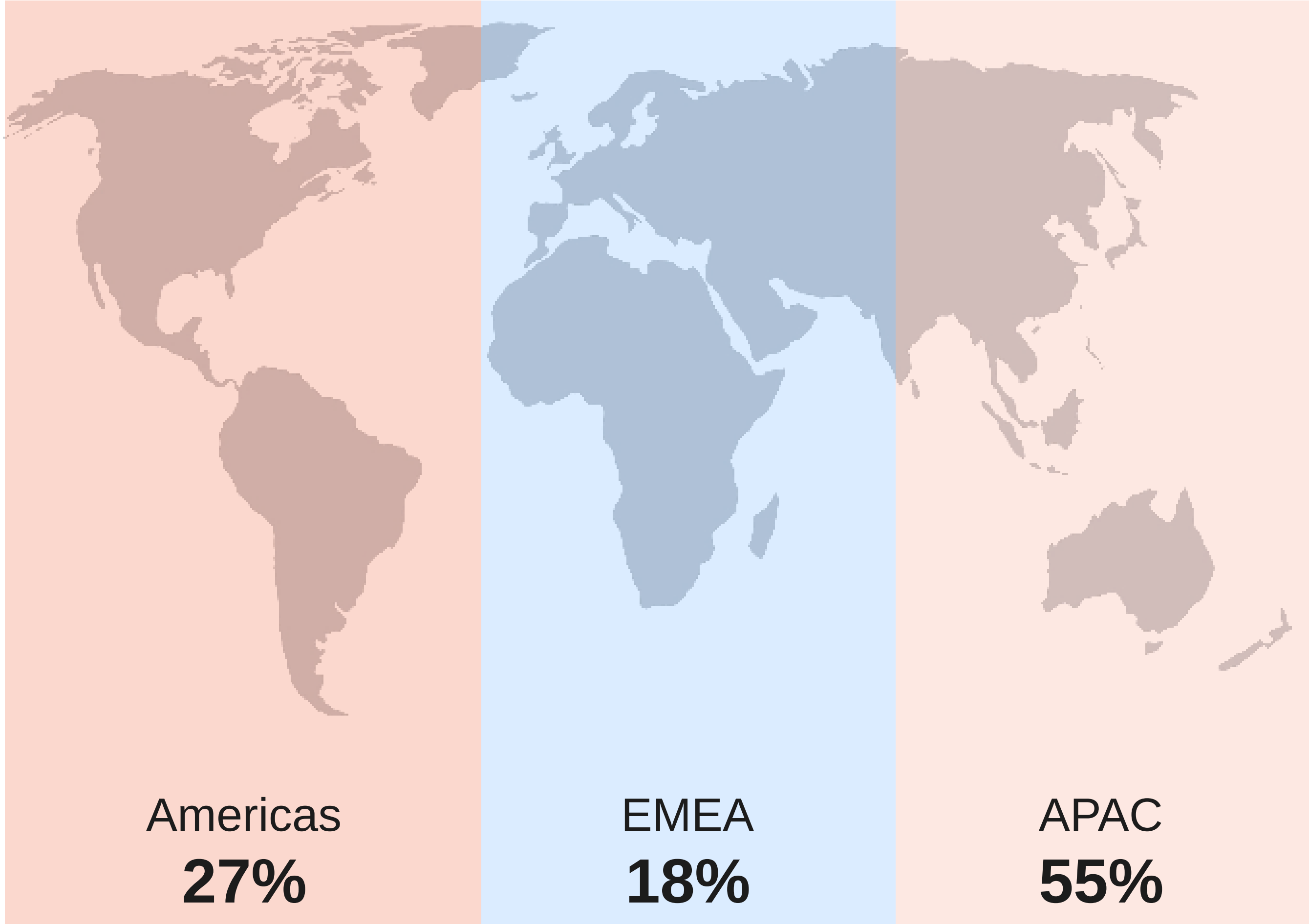
Revenue By Segment



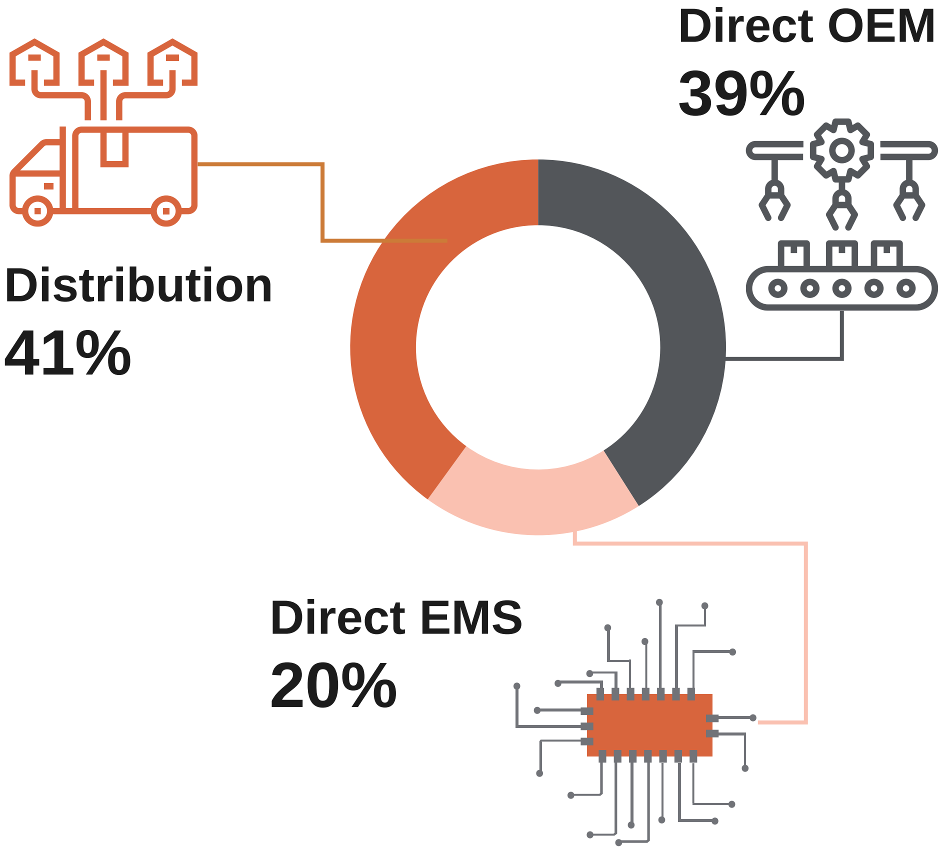
2024 Q4 Sales Revenue

$928M

By Region



By Channel



4Q2024 Financial Overview

Amount in NT$ Million

Net Sales	Gross Margin
30,006 [QoQ: -5.5% | YoY: +9.7%]	**33.2%** [QoQ: -2.0ppts | YoY: -1.3ppts]

Operating Margin	EBITDA Margin
17.7% [QoQ: -3.2ppts | YoY: -0.8ppts]	**25.0%** [QoQ: -3.3ppts | YoY: -1.4ppts]

Net Income	EPS
3,688 [QoQ: -35.1% | YoY: -22.4%]	**7.10** [QoQ: -35.5% | YoY: -34.7%]

- Q4 results were in line with our expectation and guidance
- Net Sales was lower QoQ due to seasonality but better than historical pattern
- Gross Margin was lower mainly from seasonal lower sales and product mix
- Q4 EPS included a one-time tax impact of 2.36 NTD per share (Q4 EPS 9.46 per share excluding one-time impact)

FY 2024 Financial Overview

Amount in NT$ Million

Net Sales	Gross Margin
121,667 [YoY: +13.1%]	**34.4%** [YoY: +0.9ppts]

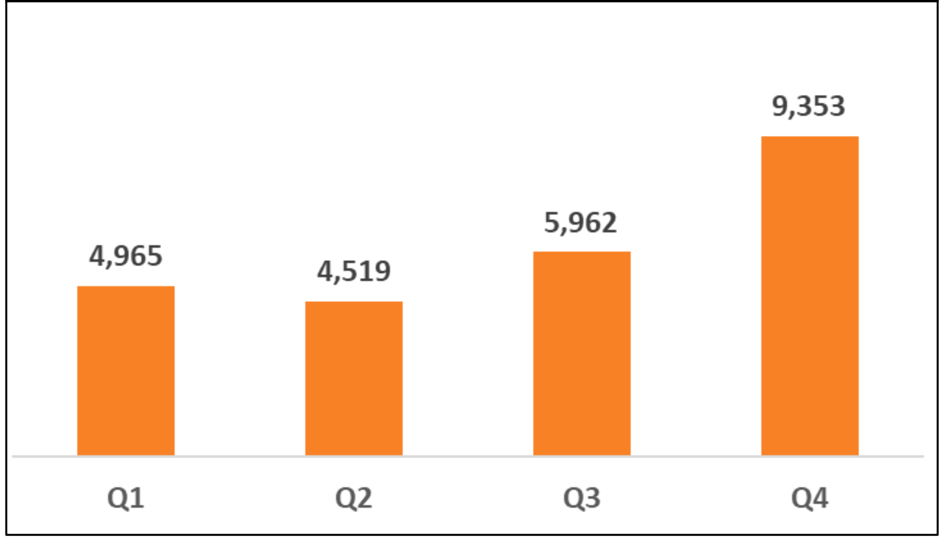
Operating Margin	EBITDA Margin
19.2% [YoY: +0.2ppts]	**26.8%** [YoY: +0.1ppts]

Net Income	EPS
19,487 [YoY: +11.2%]	**38.13** [YoY: +9.7%]

- Double digit FY growth fueled by Telemecanique acquisition, AI (Infra and Edge), and EV in China
- Gross Margin +0.9ppts from a combination of volume growth and favorable product mix
- FY EPS included a one-time tax impact of 2.36 NTD per share (FY EPS 40.49 per share excluding one-time impact)

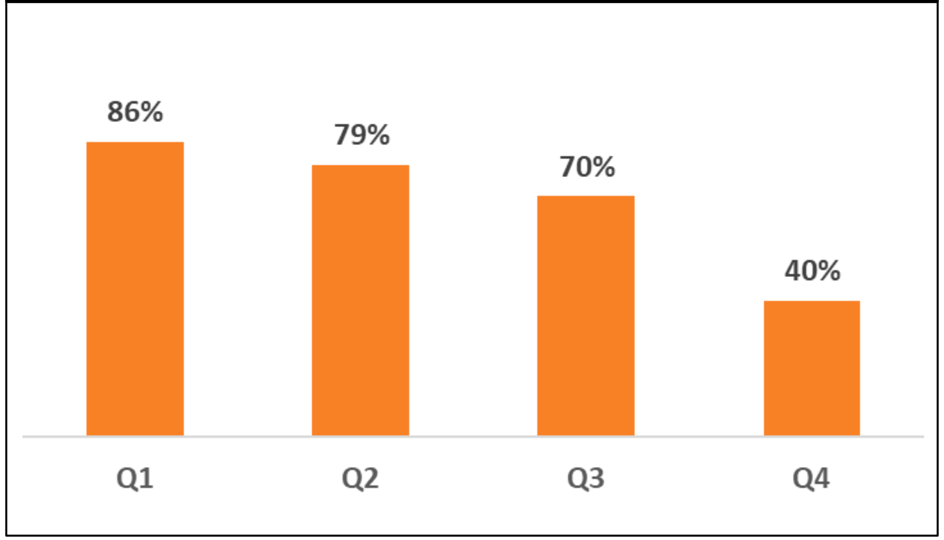
4Q2024 Financial Flexibility Highlight

Free Cash Flow (NTD Ms)



- Stable and sustained cash generation from:
  1. Strong and profitable business growth
  2. Continued reduction of inventory levels

Net Financial Debt / LTM EBITDA



- Continued focus on reducing leverage to provide financial flexibility and capture future growth opportunities

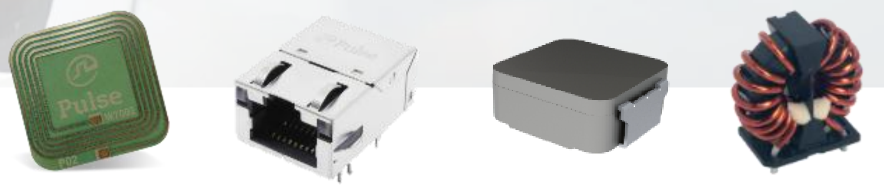
Magnetics Product Business Group

Power & Signal Magnetics, Motor Coils, Piezo Components and Antennas

- **No.3 Market Leader Inductors** and **Automotive Magnetic** products
- **No.1 Market Leader Discrete LAN Magnetics**
- Advanced magnetic materials science and applied products
- Leader in EMI suppression solutions

KEMET

PULSE



Product Offering

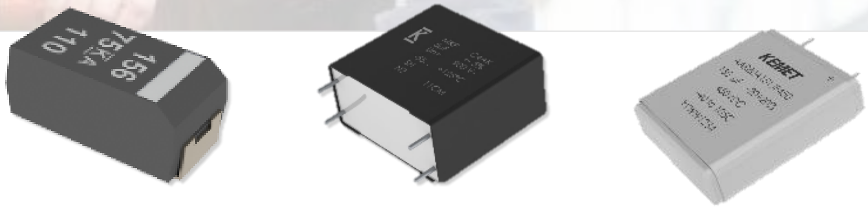
- Antennas & RF Filters • Current Sense Magnetics
- EMC • Inductors • Magnetic Materials
- Motor Coils, Ignition Coils & Solenoids
- Signal Magnetics & Connectors
- Piezoelectric Devices
- High Power Magnetics & Transformers

Automotive | Industrial | Telecom | Computing/ Enterprise Systems | Consumer

Capacitor Product Business Group

Tantalum, Film and Electrolytic Capacitors

No.1 Polymer Tantalum Market Leader
+40% World's Production



Automotive | Industrial | Telecom | Computing/ Enterprise Systems | Consumer | Aero/Def/Med

Polymer Tantalum

- Leader in automotive, aerospace and defense solutions
- Portfolio of polymer patents (150°C, humidity bias)
- Vertically integrated supply chain

Film

- Leader in Safety Caps, DC Link and Haptic Actuator
- 85°C/85% R.H. auto-grade miniaturized RFI suppressors and SMD
- Solutions for power applications (compact design, low ESL, and ESR)

Aluminum Electrolytic

- Leading global supplier of DC-Link for 48V MHEV and OBC for BEV
- Leader in AEC-Q200 Aluminum Rectangular 450V capacitor
- Serve the most demanding automotive and industrial applications

Capacitor Product Business Group

Multilayer Ceramic Capacitors (MLCC)

No.3 MLCC Market Leader in Global Capacity
+15% World's Production

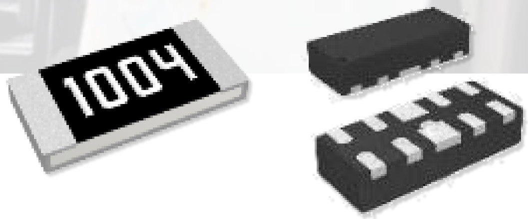
- Sizing from 01005 to 4540 EIA
- High capacitances for Class I and Class II
- Trusted global supplier for automotive
- Technology leader in Class I dielectrics (C0G and U2J)
- Technology leader in High Voltage rated ≥ 500 volts

Automotive | Industrial | Telecom | Computing/ Enterprise Systems | Consumer | Aero/Def/Med

Resistor Product Business Group

Resistors and Circuit Protection

No.1 Resistors Market Leader
+30% World's Production



Resistors

- Leader in metal current sensor 01005
- Leader in a complete series of lead-free chip resistors
- Automotive thick film series, and industry pioneer of anti-solder joint crack

Circuit Protection

- Complete product portfolio
- Market leader in overcurrent and overvoltage protection
- Hyper-fix TVS series with exceptional high current capabilities

Automotive | Industrial | Telecom | Computing/ Enterprise Systems | Consumer

Sensor Product Business Group

Temperature and Industrial Sensors

No.1 Market Leader in Pt Temperature Sensor Elements

No.1 Market Leader in Limit Switches

YAGEO Nexensos

Telemecanique Sensors

Temperature Sensors

- Leading expert for maximum reliability in temperature sensing
- Pt RTDs and sensor assemblies from -200 °C up to 1000 °C
- Automotive certified from innovation to after-sales service
- Close to customers with dedicated engineering teams around the world

Electro-Mechanical Switches

- No.1 designer and manufacturer of limit switches
- Target customers: Machine Builders & Distributors
- Limit Switches • Pressure • Inductive & Capacitive
  Photoelectric • Ultrasonic • Safety • RFID

Net Zero Emissions by 2050

2025 – 2030 — **Energy Efficiency Optimization**
2030 – 2035 — **Equipment Modernization**
2035 – 2045 — **Renewable Energy Integration**
2045 – 2050 — **Electrification of Operations**
2050 — **Targeted Carbon Reduction Investments**

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Why YAGEO Group

YAGEO GROUP

YAGEO GROUP
Built into Tomorrow

Innovation
Advance our knowledge, be a technology leader

Scale
Committed to growth

Operational Excellence
Achieve perfection

Global presence
Be anywhere, anytime

Service and Solutions
Be dedicated to our customers

Built into Tomorrow

Thank You
感謝您

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4Q2024 Income Statement

YAGEO GROUP

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	4Q24		3Q24		Q-Q	4Q23		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	30,006	100.0	31,738	100.0	(5.5)	27,361	100.0	9.7
Cost of Sales	(20,053)	(66.8)	(20,560)	(64.8)	(2.5)	(17,930)	(65.5)	11.8
Gross Margin	9,953	33.2	11,178	35.2	(2.0 ppts)	9,431	34.5	(1.3 ppts)
Operating Expenses	(4,650)	(15.5)	(4,542)	(14.3)	(1.2 ppts)	(4,365)	(16.0)	0.5 ppts
Operating Profit	5,304	17.7	6,636	20.9	(3.2 ppts)	5,055	18.5	(0.8 ppts)
Non-operating Items	883	2.9	556	1.8	1.2 ppts	1,157	4.2	(1.3 ppts)
Income Before Tax	6,187	20.6	7,192	22.7	(2.0 ppts)	6,212	22.7	(2.1 ppts)
Income Tax	(2,499)	(8.3)	(1,508)	(4.8)	(3.6 ppts)	(1,461)	(5.3)	(3.0 ppts)
Net Income	3,688	12.3	5,683	17.9	(5.6 ppts)	4,751	17.4	(5.1 ppts)
Noncontrolling Interests	(42)	(0.1)	(34)	(0.1)	(0.0 ppts)	(18)	(0.1)	(0.1 ppts)
Net Income (attributable to the parent)	3,646	12.2	5,649	17.8	(5.6 ppts)	4,734	17.3	(5.2 ppts)
EPS (NT$ Dollar)	7.10		11.01		(35.5)	9.43		(24.7)
EBITDA	7,515	25.0	8,995	28.3	(3.3 ppts)	7,225	26.4	(1.4 ppts)

- Q-Q/Y-Y Change of Net Sales, Cost of Sales , and EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

Full Year 2024 Income Statement

YAGEO GROUP

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	2024 FY Amount	2024 FY %	2023 FY Amount	2023 FY %	Y-Y Change %
Net Sales	121,667	100.0	107,609	100.0	13.1
Cost of Sales	(79,864)	(65.6)	(71,583)	(66.5)	11.6
Gross Margin	41,803	34.4	36,026	33.5	0.9 ppts
Operating Expenses	(18,418)	(15.1)	(15,596)	(14.5)	(0.6 ppts)
Operating Profit	23,386	19.2	20,430	19.0	0.2 ppts
Non-operating Items	3,478	2.9	3,927	3.6	(0.8 ppts)
Income Before Tax	26,863	22.1	24,357	22.6	(0.6 ppts)
Income Tax	(7,377)	(6.1)	(6,838)	(6.4)	0.3 ppts
Net Income	19,487	16.0	17,519	16.3	(0.3 ppts)
Noncontrolling Interests	(130)	(0.1)	(92)	(0.1)	(0.0 ppts)
Net Income (attributable to the parent)	19,356	15.9	17,427	16.2	(0.3 ppts)
EPS (NT$ Dollar)	38.13		34.74		9.7
EBITDA	32,609	26.8	28,759	26.7	0.1 ppts

- Q-Q/Y-Y Change of Net Sales, Cost of Sales , and EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

4Q2024 Selected Balance Sheet Summary

YAGEO Consolidation (reviewed)

Amount in NT$ Million

	As of Dec 31 2024	As of Sep 30 2024	Q-Q Change %	As of Dec 31 2023	Y-Y Change %
Cash and cash equivalents	101,822	94,244	8.0	75,927	34.1
Receivables	21,969	22,832	(3.8)	20,383	7.8
Inventory	27,823	26,798	3.8	27,509	1.1
Total Assets	**366,676**	**358,391**	2.3	**331,770**	10.5
Payables	15,003	15,484	(3.1)	15,110	(0.7)
Net financial debts	13,019	22,721	(42.7)	33,280	(60.9)
Total Liabilities	**204,123**	**203,432**	0.3	**194,811**	4.8
Total Equity	**162,553**	**154,959**	4.9	**137,359**	18.3
Total Liabilities & Equity	**366,676**	**358,391**	2.3	**332,170**	10.4
Net Financial Debt / Equity	**8.0%**	**14.7%**	**(6.7 ppts)**	**24.2%**	**(16.2 ppts)**
Net Financial Debt / EBITDA	**39.9%**	**70.3%**	**(30.4 ppts)**	**115.7%**	**(75.8 ppts)**
ROE (Quarterly)	**2.3%**	**3.8%**	**(1.5 ppts)**	**3.4%**	**(1.1 ppts)**
ROE (Annualized)	**12.9%**	**14.4%**	**(1.5 ppts)**	**13.5%**	**(0.6 ppts)**

- The financial data is based on T-IFRS