

YAGEO 國巨

CORPORATE OVERVIEW

2025 Q1



About YAGEO Group

Built into Tomorrow

Headquartered in Taipei, Taiwan, we harness our expertise to provide innovative, dependable solutions, enhancing our customers' products for a safer, more efficient, and interconnected future.



1977
Founded



35,000+
Global
Employees



59
Production
Facilities



\$4B
Yearly
Revenues



16
Countries with
R&D Centers



1.1T
Parts
sold/year

PRINCIPAL BRANDS





WHO WE ARE



OUR MISSION

Utilize our expertise to deliver innovative, reliable solutions that elevate our customers' products, shaping a safer, more efficient, and interconnected future.



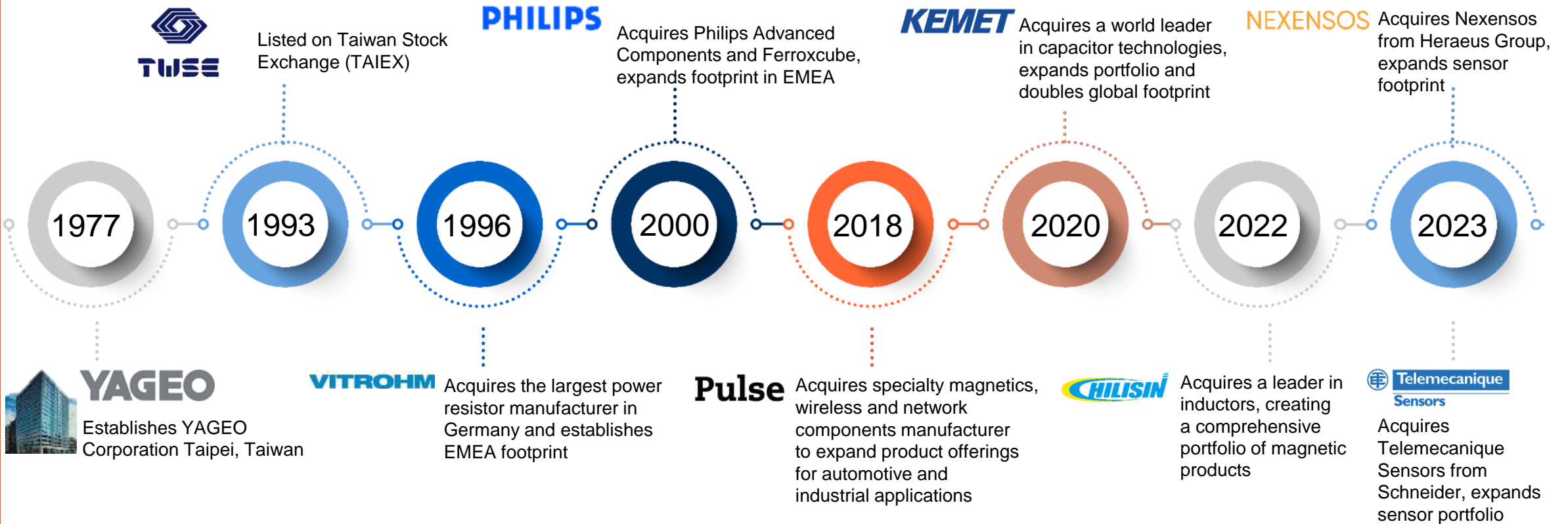
OUR VISION

Leverage our manufacturing scalability, comprehensive product offering, and the ingenuity of our global talent to build robust, sustainable, and resilient relationships with our customers.



Milestones

Journey of a world leader in electronic solutions



Your World with YAGEO Group

Our products are built into your every day





Industrial



Automotive



Consumer

Industries We Serve

YAGEO GROUP

Built into Tomorrow



Telecom



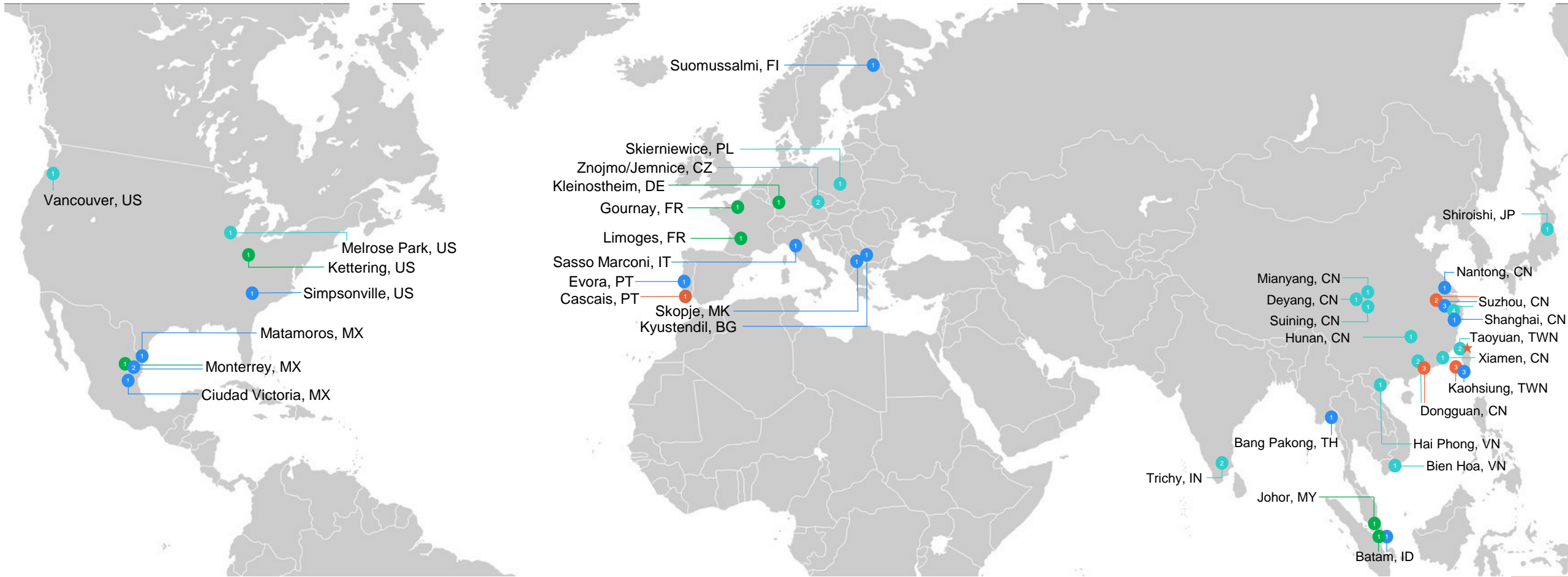
Aero/Def/Med



Computing

Manufacturing Resiliency

59 Manufacturing Facilities (21 China, 8 Taiwan, 30 ROW)



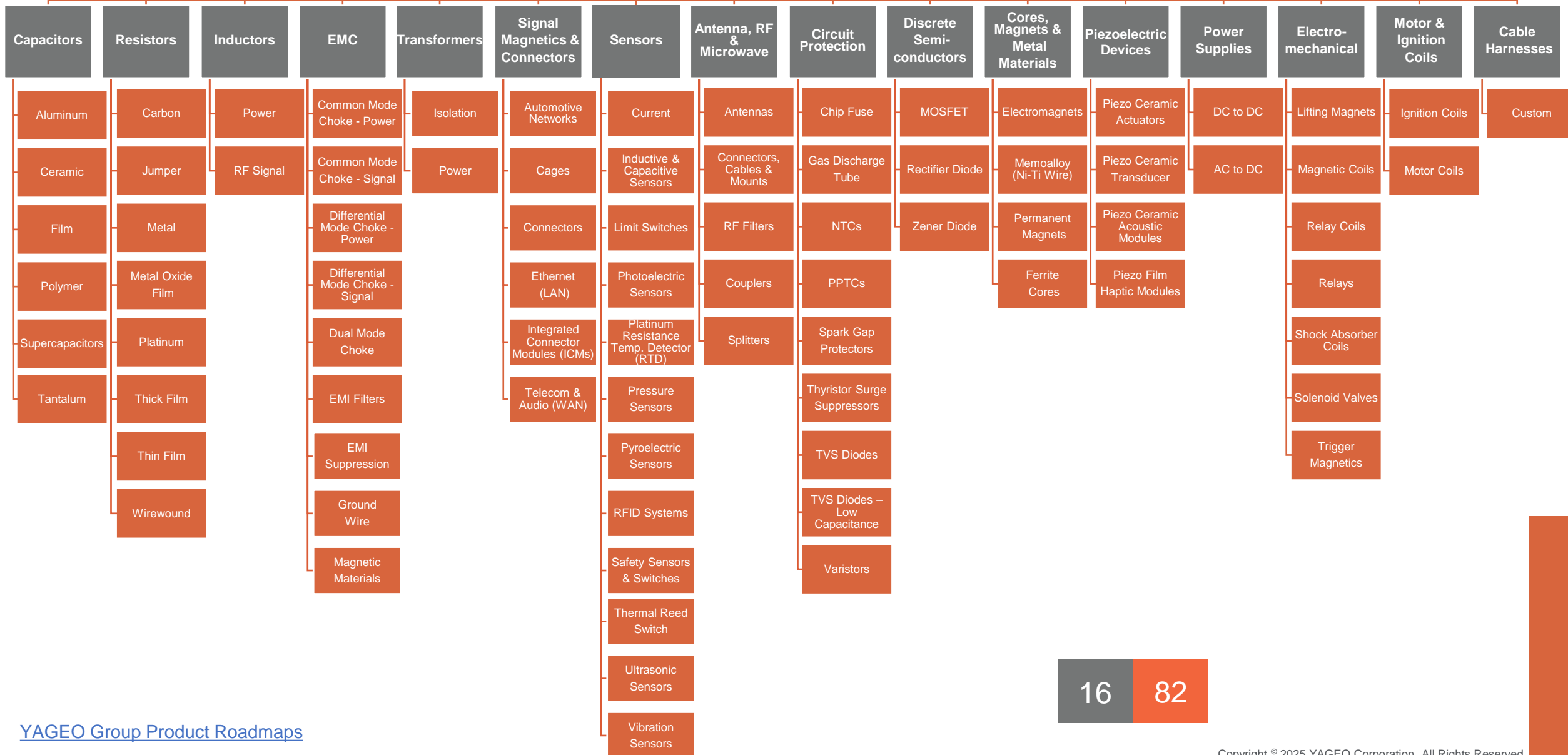
★ Headquarters ● Capacitors ● Resistors ● Sensors ● Magnetics

Manufacturing Resiliency – by Technology

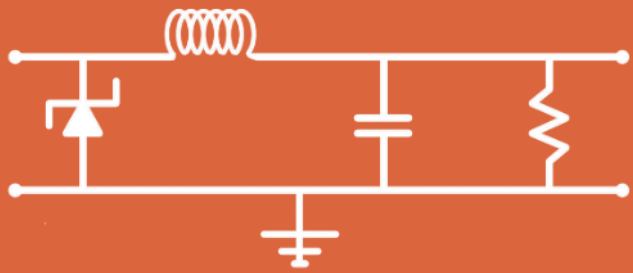
Technology/Product Type	China	Taiwan	Vietnam	Indonesia	Malaysia	Thailand	Japan	India	European Union	North Macedonia	Mexico	USA
Antennas, RF & Microwave	■	■										■
Cable Harnesses	■								■			
Capacitors – Aluminum	■								■			
Capacitors – Ceramic	■	■									■	■
Capacitors – Film	■			■					■	■		
Capacitors – Supercapacitors						■						
Capacitors – Tantalum	■					■					■	■
Circuit Protection	■											
Cores, Magnets & Metal Materials	■		■				■		■			
EMC	■		■				■					
Inductors	■	■	■				■	■	■			
Motor & Ignition Coils	■											
Power Supplies		■							■			
Resistors – Chip	■	■										
Resistors – Through Hole	■								■			
Sensors – Assemblies				■					■		■	■
Sensors – RTD					■				■			
Sensors – Other	■		■				■					
Signal Magnetics & Connectors	■		■					■				
Transformers	■							■	■			

Note: Resiliency of specific products needs to be reviewed at the PN level

Product Portfolio



16 82



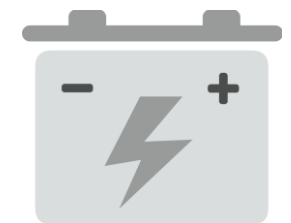
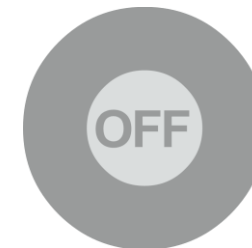
Antennas, RF, and Microwave Components
Cable Harnesses
Capacitors
Circuit Protection
Discrete Semiconductors
Electromechanical

EMC
Inductors
Magnets and Metal Materials
Motor and Ignition Coils
Piezoelectric Devices
Power Supplies
Resistors
Sensors
Signal Magnetics and Connectors
Transformers

90%

**Coverage*

**Anything
that plugs-in,
turns on/off,
and/or
uses a battery**



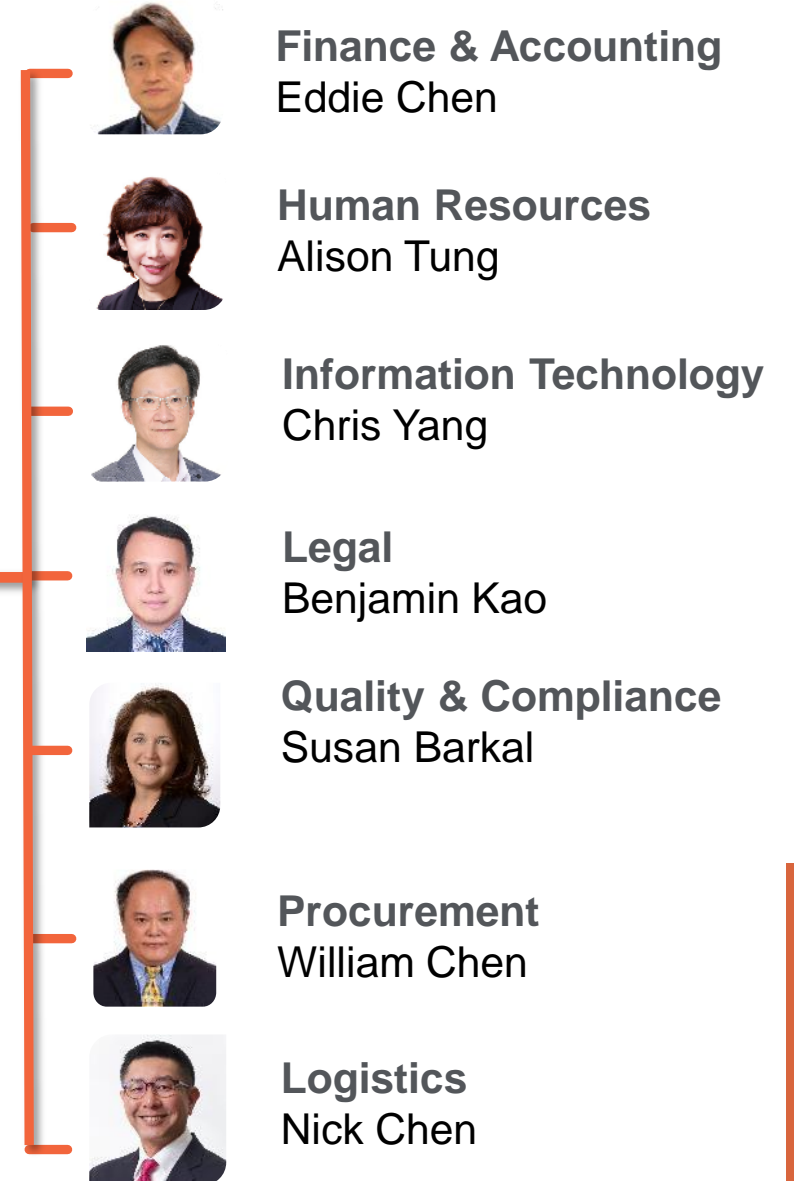
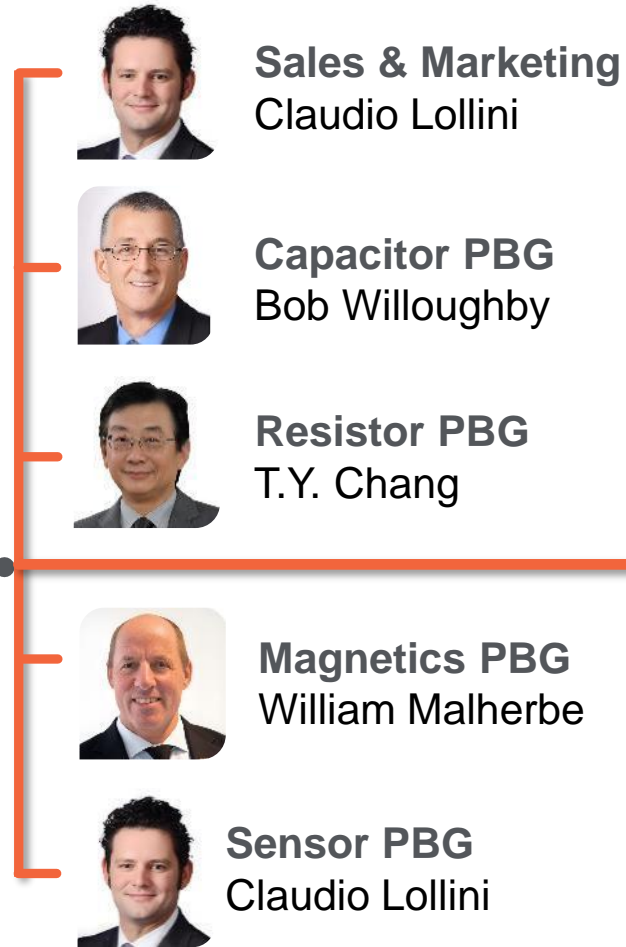
Leadership



PIERRE CHEN
Founder &
Chairman



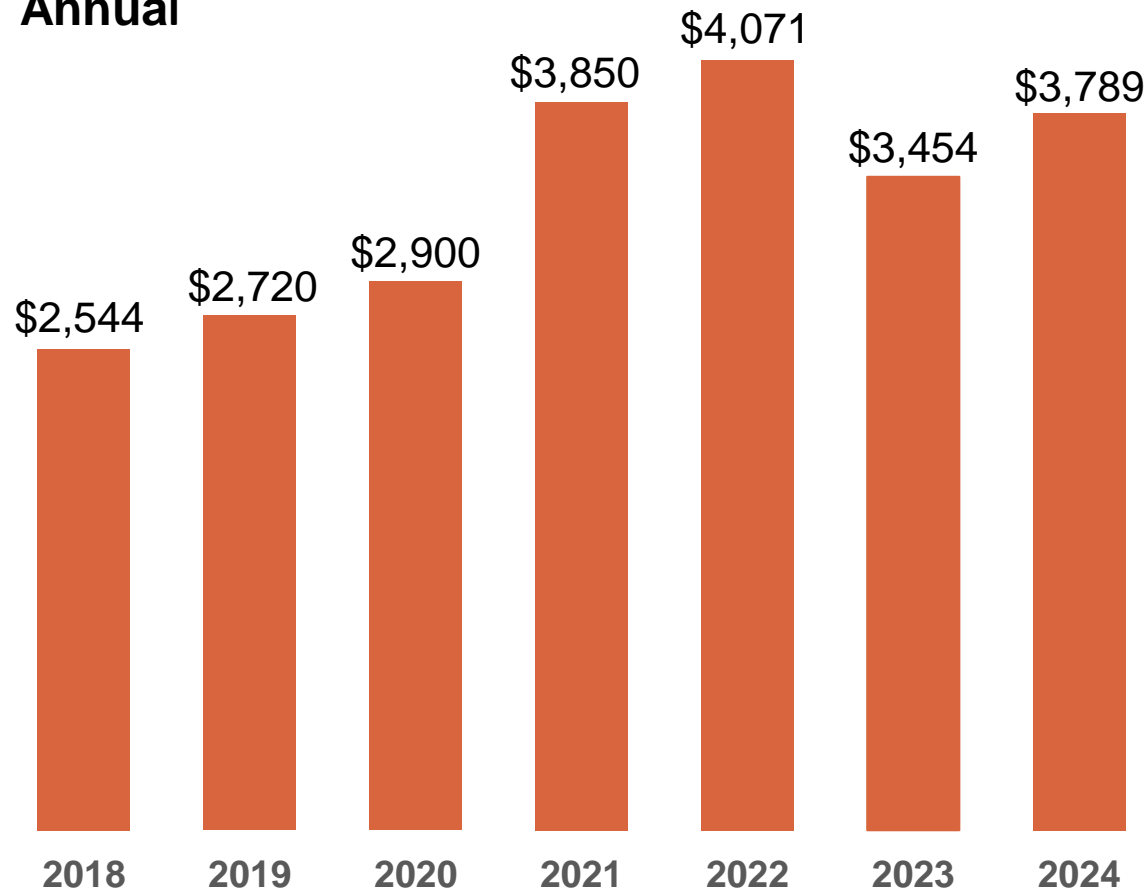
DAVID WANG
CEO



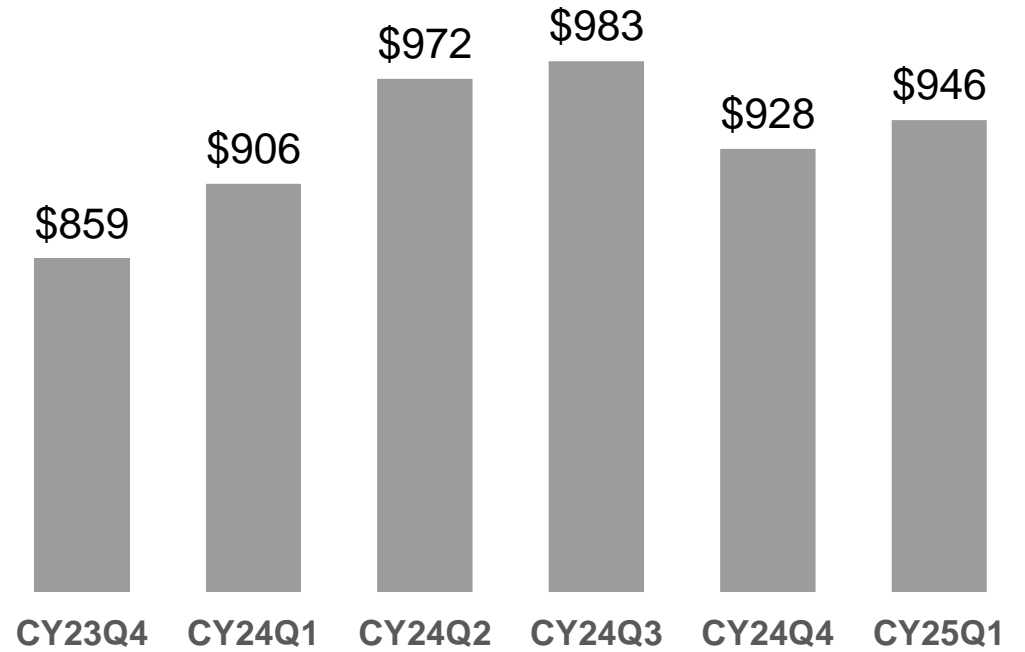
Sales

Revenues (Millions USD)

Annual



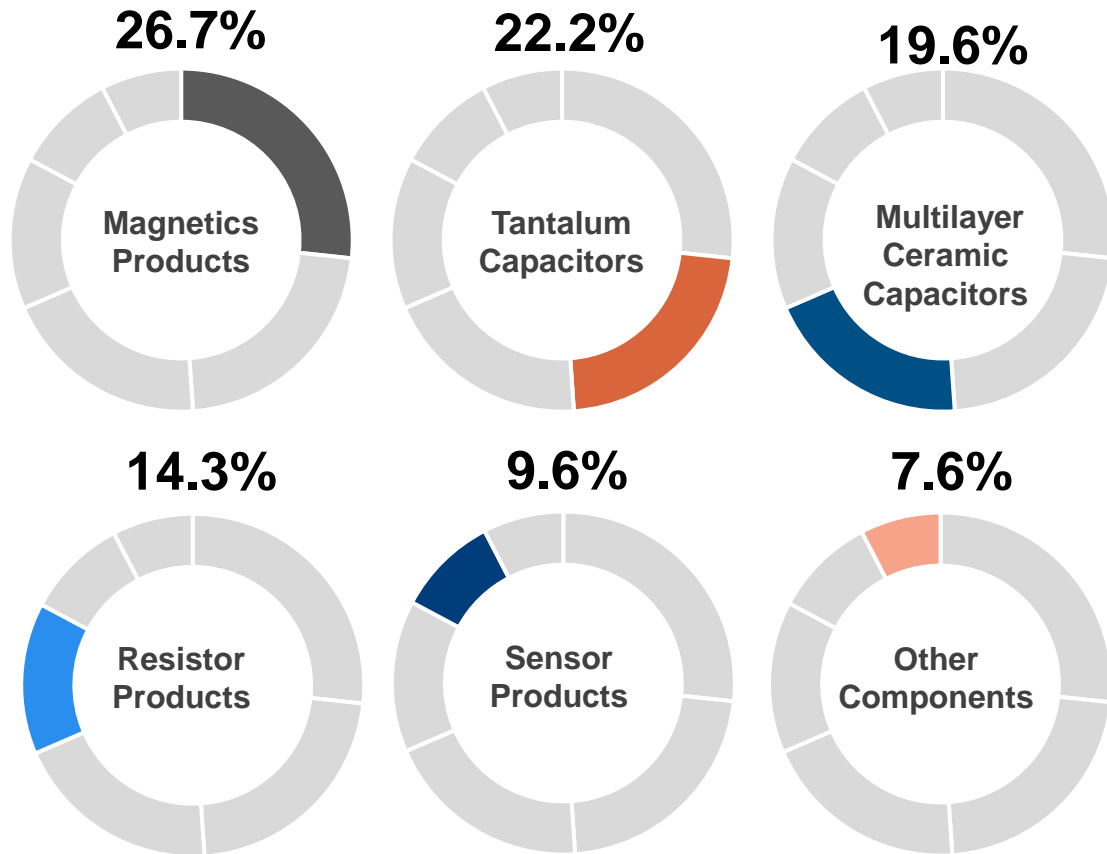
Quarterly



2025 Q1 Sales Revenue

\$946M

Revenue by Product Group



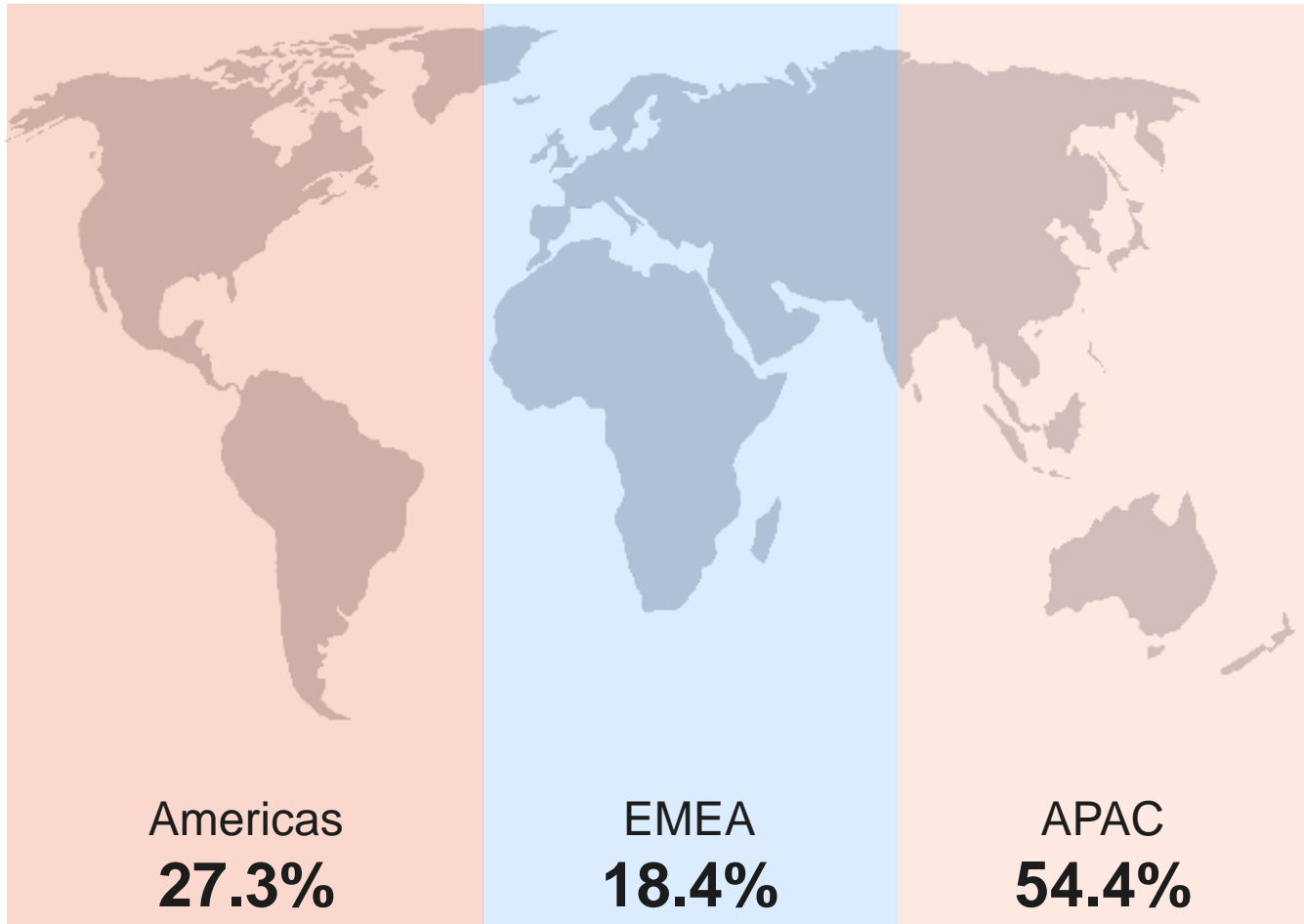
Revenue by Segment



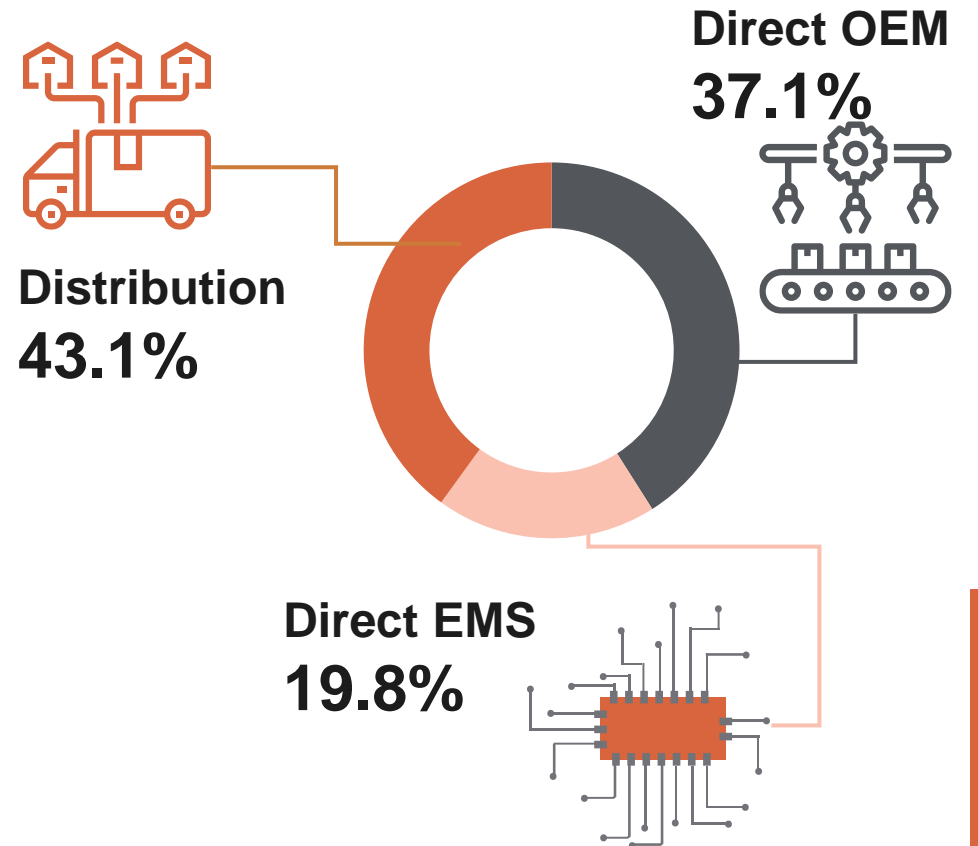
2025 Q1 Sales Revenue

\$946M

By Region



By Channel



1Q2025 Results Overview

Amount in NT\$ Million

Net Sales

31,104

[QoQ: +3.7% | YoY: +9.1%]

Gross Margin

35.6%

[QoQ: +2.5ppts | YoY: +1.8ppts]

Operating Margin

20.8%

[QoQ: +2.9ppts | YoY: +3.4ppts]

EBITDA Margin

28.2%

[QoQ: +3.2ppts | YoY: +2.5ppts]

Net Income

5,530

[QoQ: +49.1% | YoY: +20.5%]

EPS

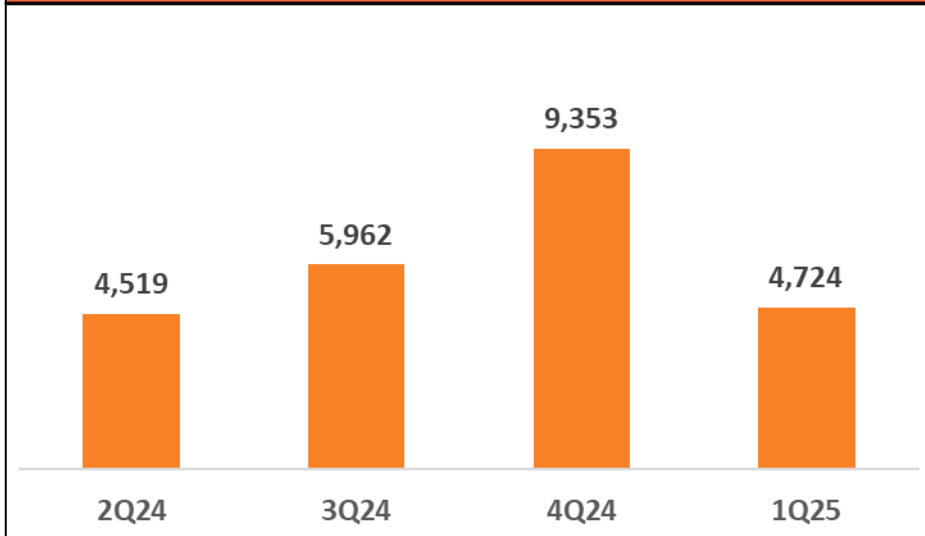
10.77

[QoQ: +49.1% | YoY: +17.9%]

- Net Sales +3.7% QoQ is better than historical pattern and with growth from all regions
- Robust Gross Margin expansion mainly due to mix and especially from good momentum on advanced application components
- Delivered +49.1% more on Net Income QoQ and +20.5% more YoY from both higher Net Sales and Margin

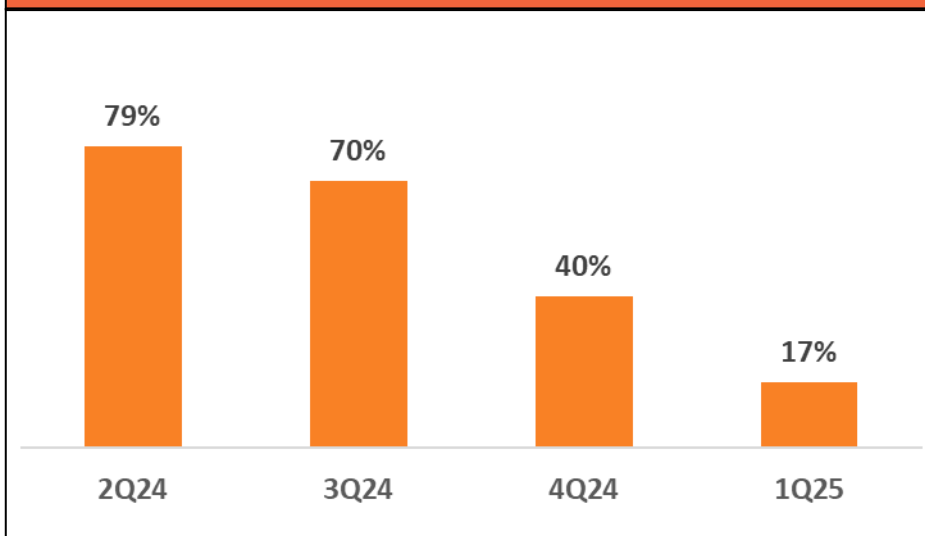
1Q2025 Financial Flexibility Highlight

Free Cash Flow (NTD Ms)



- Stable and sustained cash generation from:
 1. Strong and profitable business growth
 2. Continued reduction of inventory levels

Net Financial Debt / LTM EBITDA



- Continued focus on reducing leverage to provide financial flexibility and capture future growth opportunities

Magnetics Product Business Group

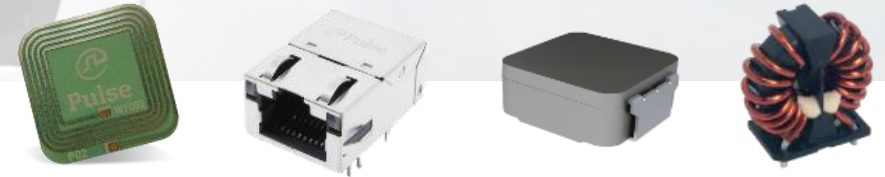
YAGEO GROUP

Power & Signal Magnetics, Motor Coils, Piezo Components and Antennas

- **No.3 Market Leader** Inductors and Automotive Magnetic products
- **No.1 Market Leader** Discrete LAN Magnetics
- Advanced magnetic materials science and applied products
- Leader in EMI suppression solutions

YAGEO GROUP
KEMET

YAGEO GROUP
PULSE



Product Offering

- Antennas & RF Filters • Current Sense Magnetics
- EMC • Inductors • Magnetic Materials
- Motor Coils, Ignition Coils & Solenoids
- Signal Magnetics & Connectors
- Piezoelectric Devices
- High Power Magnetics & Transformers



Capacitor Product Business Group

Tantalum, Film and Electrolytic Capacitors

YAGEO GROUP

No.1 Polymer Tantalum Market Leader
+40% World's Production

YAGEO GROUP
KEMET

Polymer Tantalum

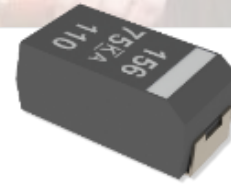
- Leader in automotive, aerospace and defense solutions
- Portfolio of polymer patents (150°C, humidity bias)
- Vertically integrated supply chain

Film

- Leader in Safety Caps, DC Link and Haptic Actuator
- 85°C/85% R.H. auto-grade miniaturized RFI suppressors and SMD
- Solutions for power applications (compact design, low ESL, and ESR)

Aluminum Electrolytic

- Leading global supplier of DC-Link for 48V MHEV and OBC for BEV
- Leader in AEC-Q200 Aluminum Rectangular 450V capacitor
- Serve the most demanding automotive and industrial applications



Automotive



Industrial



Telecom



Computing/
Enterprise
Systems



Consumer



Aero/Def/Med

Capacitor Product Business Group

Multilayer Ceramic Capacitors (MLCC)

YAGEO GROUP

No.3 MLCC Market Leader in Global Capacity
+15% World's Production

YAGEO GROUP
YAGEO

YAGEO GROUP
KEMET

- Sizing from 01005 to 4540 EIA
- High capacitances for Class I and Class II
- Trusted global supplier for automotive
- Technology leader in Class I dielectrics (C0G and U2J)
- Technology leader in High Voltage rated ≥ 500 volts



Automotive



Industrial



Telecom



Computing/
Enterprise
Systems



Consumer



Aero/Def/Med

Resistor Product Business Group

Resistors and Circuit Protection

YAGEO GROUP

No.1 Resistors Market Leader
+30% World's Production

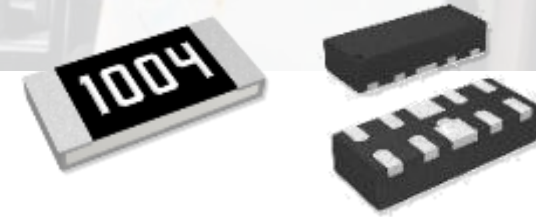
YAGEO GROUP
YAGEO

Resistors

- Leader in metal current sensor 01005
- Leader in a complete series of lead-free chip resistors
- Automotive thick film series, and industry pioneer of anti-solder joint crack

Circuit Protection

- Complete product portfolio
- Market leader in overcurrent and overvoltage protection
- Hyper-fix TVS series with exceptional high current capabilities



Automotive



Industrial



Telecom



Computing/
Enterprise
Systems



Consumer

Sensor Product Business Group

Temperature and Industrial Sensors

YAGEO
GROUP

No.1 Market Leader in Pt Temperature Sensor Elements

No.1 Market Leader in Limit Switches



Temperature Sensors

- Leading expert for maximum reliability in temperature sensing
- Pt RTDs and sensor assemblies from -200 °C up to 1000 °C
- Automotive certified from innovation to after-sales service
- Close to customers with dedicated engineering teams around the world

Electro-Mechanical Switches

- No.1 designer and manufacturer of limit switches
- Target customers: Machine Builders & Distributors
- Limit Switches • Pressure • Inductive & Capacitive
Photoelectric • Ultrasonic • Safety • RFID



Net Zero Emissions by 2050

- 2025 – 2030 Energy Efficiency Optimization
- 2030 – 2035 Equipment Modernization
- 2035 – 2045 Renewable Energy Integration
- 2045 – 2050 Electrification of Operations
- 2050 Targeted Carbon Reduction Investments



20



Why YAGEO Group





YAGEO GROUP

Built into Tomorrow

Thank You
感謝您



WWW.YAGEO.COM

1Q2025 Income Statement

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q25		4Q24		Q-Q	1Q24		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	31,104	100.0	30,006	100.0	3.7	28,505	100.0	9.1
Cost of Sales	(20,018)	(64.4)	(20,053)	(66.8)	(0.2)	(18,871)	(66.2)	6.1
Gross Margin	11,086	35.6	9,953	33.2	2.5 ppts	9,634	33.8	1.8 ppts
Operating Expenses	(4,623)	(14.9)	(4,588)	(15.3)	0.4 ppts	(4,691)	(16.5)	1.6 ppts
Operating Profit	6,463	20.8	5,366	17.9	2.9 ppts	4,943	17.3	3.4 ppts
Non-operating Items	710	2.3	883	2.9	(0.7 ppts)	1,115	3.9	(1.6 ppts)
Income Before Tax	7,173	23.1	6,249	20.8	2.2 ppts	6,059	21.3	1.8 ppts
Income Tax	(1,610)	(5.2)	(2,499)	(8.3)	3.2 ppts	(1,450)	(5.1)	(0.1 ppts)
Net Income	5,563	17.9	3,750	12.5	5.4 ppts	4,609	16.2	1.7 ppts
Noncontrolling Interests	(33)	(0.1)	(42)	(0.1)	0.0 ppts	(21)	(0.1)	(0.0 ppts)
Net Income (attributable to the parent)	5,530	17.8	3,708	12.4	5.4 ppts	4,588	16.1	1.7 ppts
EPS (NT\$ Dollar)	10.77		7.22		49.1	9.14		17.9
EBITDA	8,783	28.2	7,515	25.0	3.2 ppts	7,331	25.7	2.5 ppts

- Q-Q/Y-Y Change of Net Sales, Cost of Sales, and EPS is in %, the rest of Changes is in percentage point.

- The financial data is based on T-IFRS

1Q2025 Non-operating Items

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q25	4Q24	Q-Q Change %	1Q24	Y-Y Change %
Foreign Exchange Gain (Loss)	8	145	(94.3)	276	(97.0)
Net Interest Income (Expense)	533	503	6.0	518	3.0
Investment Income on Equity-Method	117	101	16.7	30	293.7
Others	51	134	(61.8)	292	(82.4)
Total	710	883	(19.6)	1,115	(36.3)

- The financial data is based on T-IFRS

1Q2025 Selected Balance Sheet Summary

YAGEO Consolidation (reviewed)

	<i>Amount in NT\$ Million</i>				
	As of Mar 31 2025	As of Dec 31 2024	Q-Q Change %	As of Mar 31 2024	Y-Y Change %
Cash and cash equivalents	98,952	101,822	(2.8)	83,889	18.0
Receivables	23,202	21,969	5.6	21,422	8.3
Inventory	27,781	27,823	(0.2)	26,578	4.5
Total Assets	375,087	366,676	2.3	342,628	9.5
Payables	15,363	15,003	2.4	14,535	5.7
Net financial debts	5,868	13,019	(54.9)	25,128	(76.6)
Total Liabilities	213,461	204,123	4.6	204,309	4.5
Total Equity	161,626	162,553	(0.6)	138,320	16.8
Total Liabilities & Equity	375,087	366,676	2.3	342,628	9.5
Net Financial Debt / Equity	3.6%	8.0%	(4.4 pts)	18.0%	(14.4 pts)
Net Financial Debt / EBITDA	17.2%	39.9%	(22.7 pts)	86.4%	(69.2 pts)
ROE (Quarterly)	3.4%	2.4%	1.1 pts	3.3%	0.1 pts
ROE (Annualized)	13.6%	13.0%		13.5%	

- The financial data is based on T-IFRS

1Q2025 Cash Flow

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q25 Amount	4Q24 Amount	Q-Q Change %	1Q24 Amount	Y-Y Change %
Net Cash Provided by (Used in) Operating Activities	7,334	10,800	(32.1)	6,827	7.4
Net Cash Provided by (Used in) Investing Activities	(9,214)	(1,740)	429.6	(1,270)	625.5
Net Cash Provided by (Used in) Financing Activities	(1,962)	(2,466)	(20.4)	(99)	1,882.0
FX Difference	972	983	(1.2)	2,504	(61.2)
Net Increase (Decrease) in Cash and Cash Equivalents	(2,869)	7,578	(137.9)	7,962	(136.0)
Cash and Cash Equivalents , Beginning of Period	101,822	94,244	8.0	75,927	34.1
Cash and Cash Equivalents , End of Period	98,952	101,822	(2.8)	83,889	18.0

- The financial data is based on T-IFRS

1Q2025 Working Capital Management

YAGEO Consolidation (reviewed)

Amount in NT\$ Million

	1Q25	4Q24	Q-Q Change %	1Q24	Y-Y Change %
Accounts Receivable	23,202	21,969	5.6	21,422	8.3
DSO	66	68	(2.7)	67	(1.0)
Inventory	27,781	27,823	(0.2)	26,578	4.5
DOH-Total Company (Amt)	127	124	2.0	131	(3.1)
Accounts Payable	15,363	15,003	2.4	13,679	12.3
DPO	69	69	(0.2)	70	(0.6)
Net Working Capital	35,620	34,789	2.4	34,321	3.8

- The financial data is based on T-IFRS