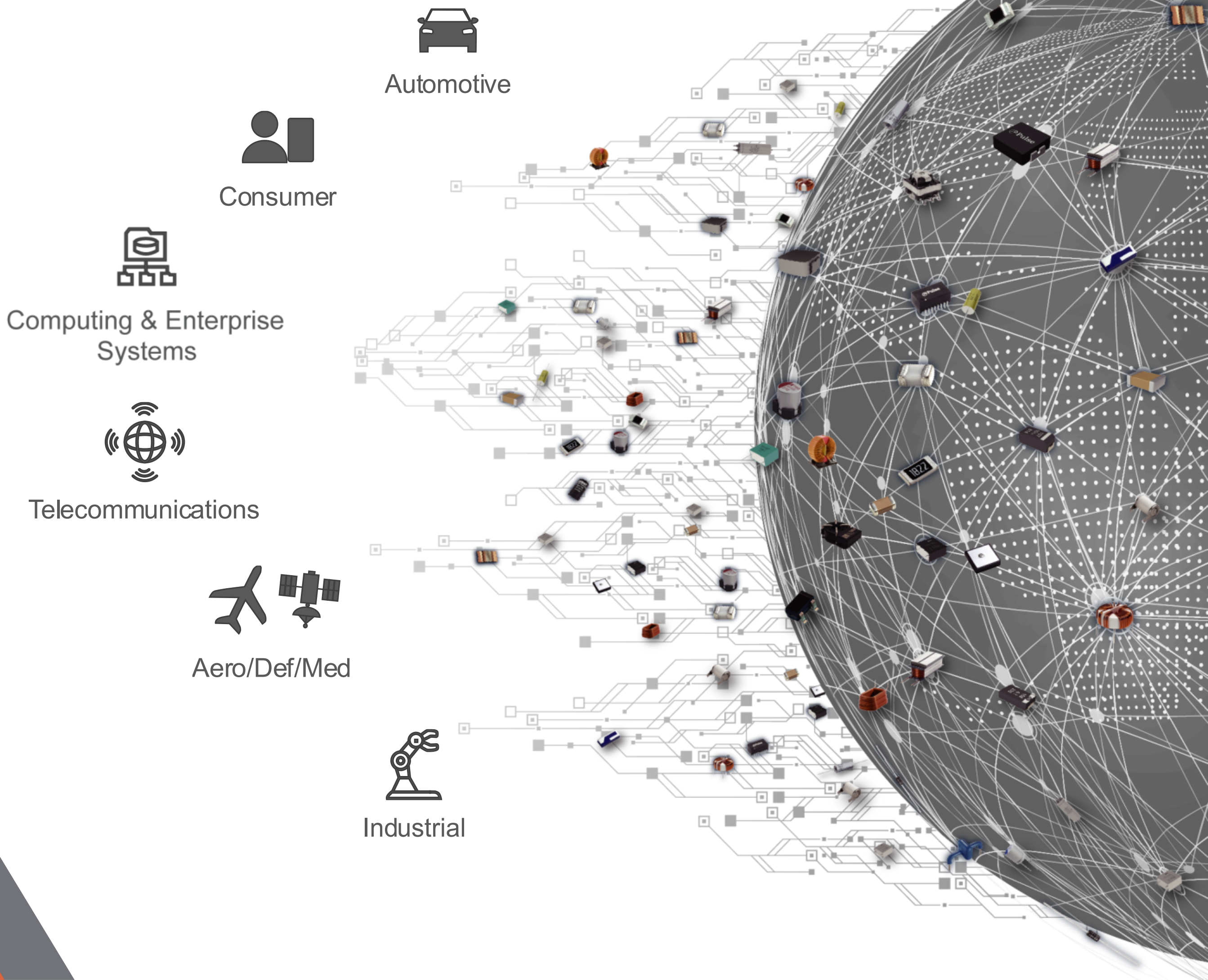
YAGEO GROUP
Built into Tomorrow

1Q2026
Earning Conference



YAGEO Corporation

2026/04/15

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Agenda

- *1Q2026 Financial Overview*
- *1Q2026 Revenue Breakdown*
- *Closing Remarks*
- *Q&A*

1Q2026 Financial Overview

Amount in NT$ Million

Net Sales	Gross Margin
38,166 [QoQ: +6.1% | YoY: +22.7%]	**38.1%** [QoQ: +0.8ppts | YoY: +2.5ppts]

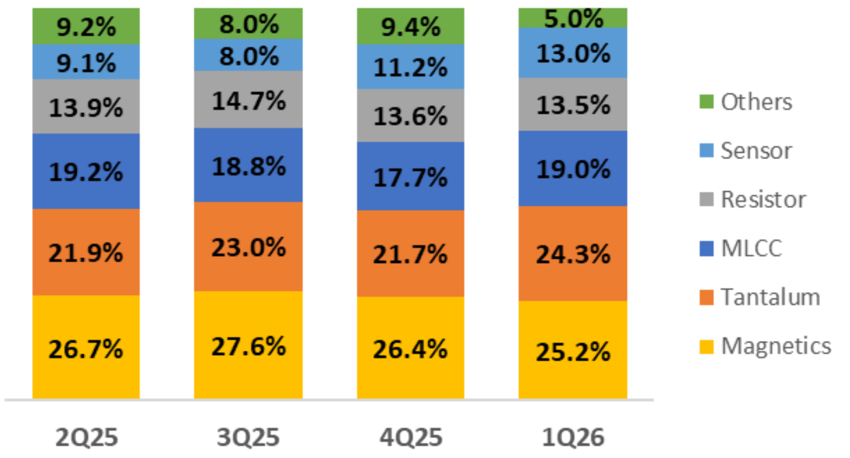
Operating Margin	EBITDA Margin
25.2% [QoQ: +0.9ppts | YoY: +4.4ppts]	**31.7%** [QoQ: +1.1ppts | YoY: +3.7ppts]

Net Income	EPS
8,001 [QoQ: +18.5% | YoY: +44.7%]	**3.90** [QoQ: +18.5% | YoY: +44.7%]

- Net Sales QoQ growth of +6.1% (in USD +4.2%) and YoY growth of +22.7% (in USD +27.6%).
- Net Sales QoQ growth driven by continued good momentum on A.I. related applications as well as growth in both standard and specialty products.
- Gross Margin increased +0.8ppts QoQ and +2.5ppts YoY (Same in USD terms) from favorable product mix and cost improvement. The impact of pricing increase is also beginning to flow through, helping to offset higher input cost. Combined with robust sales growth, Gross Profit amount grows by +8.4% QoQ and +31.2% YoY (in USD +6.5% QoQ and +36.4% YoY).
- Operating Income amount increased by +10.1% QoQ and +48.7% YoY (in USD +8.2% QoQ and +54.6% YoY).
- Net Income amount increased by +18.5% QoQ and +44.7% YoY (in USD +16.5% QoQ and +50.4% YoY).
- EPS increased by +18.5% QoQ and +44.7% YoY.

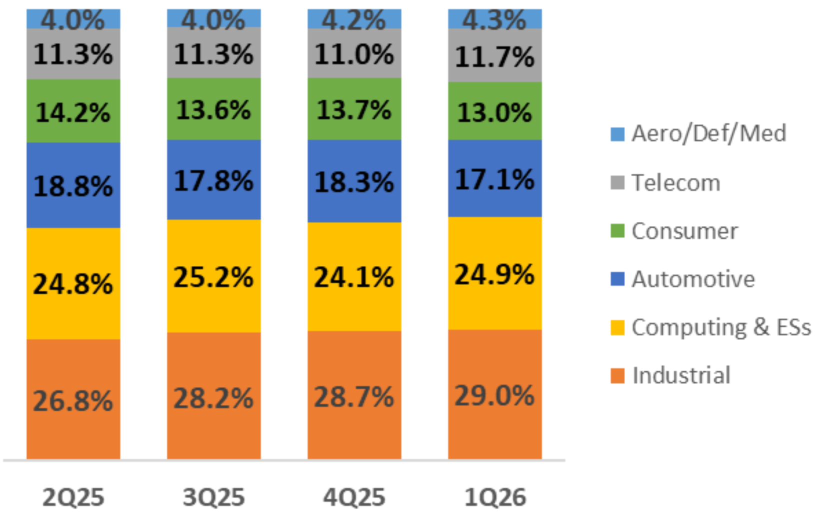
1Q2026 Sales Breakdown

By Product



- Higher A.I. content demand continues to be the largest growth driver across multiple product categories
- MLCC growth driven by both standard and specialty products
- Inclusion of one extra month of Shibaura results vs 4Q25 increases Sensor %
- Magnetics slightly lower in absolute dollar terms due to slower quarter in Automotive

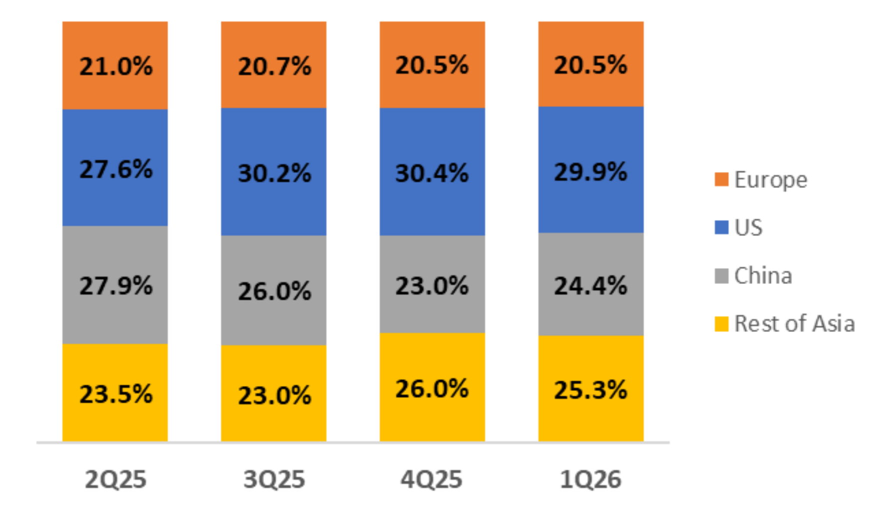
By Segment



- A.I. continues to be a positive driver in both Computing & Enterprise as well as Telecom segments
- Industrial now growing for 5 consecutive quarters

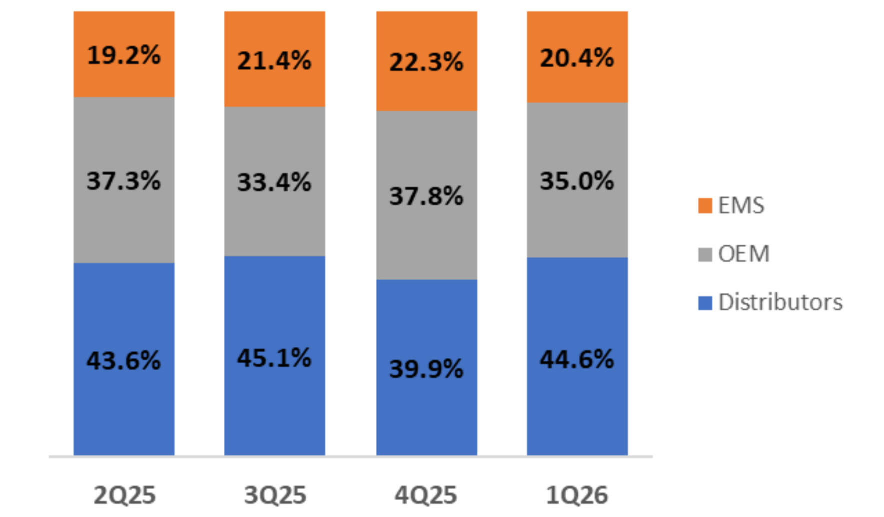
1Q2026 Sales Breakdown

By Region



- All regions growing in absolute terms
- China improved in Q1, reflecting a normalization of demand following customer inventory management in Q4

By Channel



- Distributor improved in Q1, reflecting a normalization of demand following customer inventory management in Q4

1Q2026 Financial Flexibility Highlight

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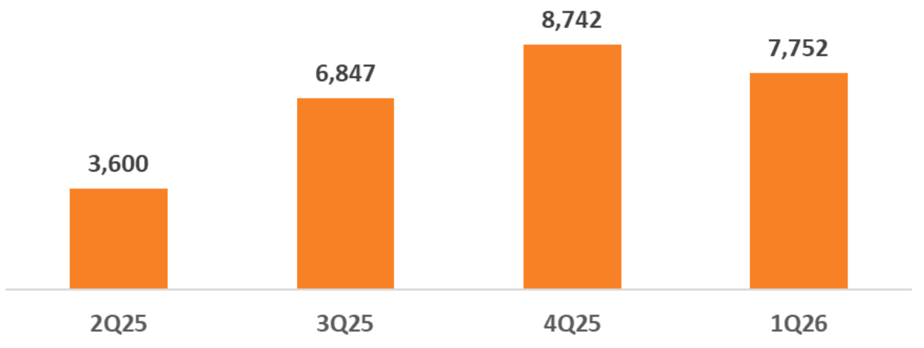
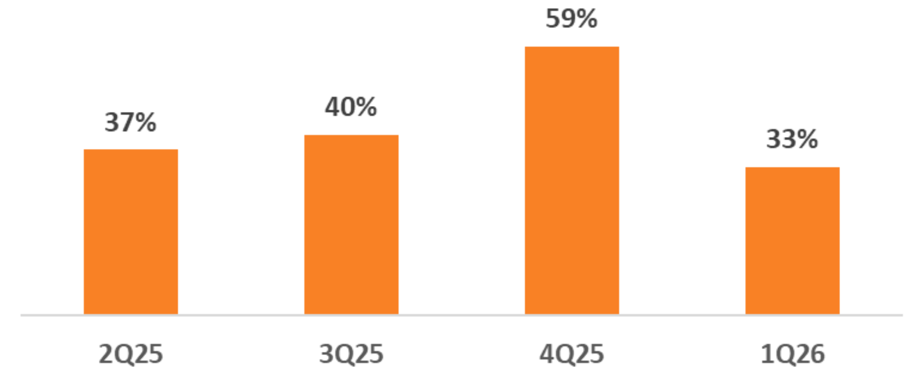
Free Cash Flow (NTD Ms)



- Stable and sustained cash generation from:

  1. Strong and profitable business growth
  2. Continued optimization of inventory levels

Net Financial Debt / LTM EBITDA



- Continued focus on balancing financial flexibility and funding future growth opportunities
- Improving Net Financial Debt as % of LTM EBITDA after peaking in Q4 from Shibaura Acquisition

Q&A

APPENDIX

1Q2026 Income Statement

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YAGEO Consolidation (reviewed)

Amount in NT$ Million

	1Q26		4Q25		Q-Q	1Q25		Y-Y
	Amount	%	Amount	%	Change %	Amount	%	Change %
Net Sales	38,166	100.0	35,968	100.0	6.1	31,104	100.0	22.7
Cost of Sales	(23,852)	(62.5)	(22,626)	(62.9)	5.4	(20,084)	(64.6)	18.8
Gross Margin	14,542	38.1	13,417	37.3	0.8 ppts	11,086	35.6	2.5 ppts
Operating Expenses	(4,929)	(12.9)	(4,685)	(13.0)	0.1 ppts	(4,623)	(14.9)	1.9 ppts
Operating Profit	9,613	25.2	8,732	24.3	0.9 ppts	6,463	20.8	4.4 ppts
Non-operating Items	712	1.9	(26)	(0.1)	1.9 ppts	710	2.3	(0.4 ppts)
Income Before Tax	10,325	27.1	8,706	24.2	2.8 ppts	7,173	23.1	4.0 ppts
Income Tax	(2,287)	(6.0)	(1,900)	(5.3)	(0.7 ppts)	(1,610)	(5.2)	(0.8 ppts)
Net Income	8,038	21.1	6,806	18.9	2.1 ppts	5,563	17.9	3.2 ppts
Noncontrolling Interests	(37)	(0.1)	(56)	(0.2)	0.1 ppts	(33)	(0.1)	0.0 ppts
Net Income (attributable to the parent)	8,001	21.0	6,751	18.8	2.2 ppts	5,530	17.8	3.2 ppts
EPS (NT$ Dollar)	3.90		3.29		18.5	2.69		44.7
EBITDA	12,117	31.7	11,011	30.6	1.1 ppts	8,710	28.0	3.7 ppts

- Q-Q/Y-Y Change of Net Sales, Cost of Sales , and EPS is in %, the rest of Changes is in percentage point.
- The financial data is based on T-IFRS

1Q2026 Selected Balance Sheet Summary

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YAGEO Consolidation (reviewed)

Amount in NT$ Million

	As of Mar 31 2026	As of Dec 31 2025	Q-Q Change %	As of Mar 31 2025	Y-Y Change %
Cash and cash equivalents	105,204	98,108	7.2	109,416	(3.8)
Receivables	29,913	27,792	7.6	23,202	28.9
Inventory	33,379	31,636	5.5	27,781	20.2
Total Assets	**401,695**	**390,789**	2.8	**375,087**	7.1
Payables	19,548	18,031	8.4	15,363	27.2
Net financial debts	13,844	22,963	(39.7)	5,868	135.9
Total Liabilities	**232,595**	**216,793**	7.3	**213,461**	9.0
Total Equity	**169,099**	**173,997**	(2.8)	**161,626**	4.6
Total Liabilities & Equity	**401,695**	**390,789**	2.8	**375,087**	7.1
Net Financial Debt / Equity	**8.2%**	**13.2%**	**(5.0 ppts)**	**3.6%**	**4.6 ppts**
Net Financial Debt / EBITDA	**32.8%**	**59.2%**	**(26.4 ppts)**	**17.3%**	**15.5 ppts**
ROE (Quarterly)	**4.7%**	**4.1%**	**0.6 ppts**	**3.4%**	**1.3 ppts**
ROE (Annualized)	**15.9%**	**14.1%**		**13.6%**	

- The financial data is based on T-IFRS

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Thank you!謝謝你!

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