

2Q18營運報告

2018年9月



財務報告

2018第二季損益表—與2018第一季及2017第二季做比較

Unit: NT\$ million	2Q18		1Q18		QoQ % Change	2Q17		YoY % Change
	AMT	%	AMT	%		AMT	%	
營業收入	5,204	100.0	4,982	100.0	4.5	4,678	100.0	11.2
銷貨成本	3,688	70.9	3,537	71.0	4.3	3,544	75.8	4.1
營業毛利 1	1,516	29.1	1,446	29.0	4.8	1,134	24.2	33.7
存貨跌價損失	(34)	(0.6)	(12)	(0.2)		23	0.5	
營業毛利 2	1,483	28.5	1,434	28.8	3.4	1,157	24.7	28.2
營業費用	1,427	27.4	1,373	27.6	3.9	1,373	29.3	3.9
營業利益	55	1.1	61	1.2	(9.8)	(216)	(4.6)	
營業外收益/費用	(98)	(1.9)	2	0.0		53	1.1	
稅前淨利	(43)	(0.8)	63	1.2		(163)	(3.5)	
所得稅費用	(29)	(0.6)	(33)	(0.7)		34	0.7	
淨利	(72)	(1.4)	30	0.5		(129)	(2.8)	
少數股權	18	0.3	(17)	(0.3)		43	0.9	
稅後純益	(54)	(1.0)	13	0.3		(86)	1.8	
每股稅後純益(NT\$) - Per Weighted-Avg. Capital of NT\$6,420M	(0.08)		0.02			(0.13)		

*The numbers are consolidated and the net income is audited/reviewed.

**Weighted-Avg. Capital adjusted for treasury shares.

2018年第二季營業外收益及損失—與2018年第一季比較

Unit : NT\$ million	2Q18	1Q18
投資收入	(15)	(28)
採權益法認列之投資收益淨額	(15)	(10)
處分投資利益淨額	0	(18)
兌換利益淨額	(41)	17
利息收入/費用	<u>(42)</u>	<u>13</u>
總共	(98)	2

* The numbers are consolidated and the net income is audited/reviewed.

2018上半年損益表—與2017上半年做比較

Unit: NT\$ million	1H18		1H17		YoY %
	AMT	%	AMT	%	Change
營業收入	10,187	100.0	9,408	100.0	8.3
銷貨成本	7,225	70.9	7,030	74.7	2.8
營業毛利 1	2,962	29.1	2,378	25.3	24.6
存貨跌價損失	(45)	(0.4)	10	0.1	
營業毛利 2	2,917	28.6	2,388	25.4	22.2
營業費用	2,800	27.5	2,798	29.7	0.1
營業利益	116	1.1	(409)	(4.4)	
營業外收益/費用	(97)	(0.9)	51	0.5	
稅前淨利	20	0.2	(358)	(3.9)	
所得稅費用	(62)	(0.6)	19	0.2	
淨利	(42)	(0.4)	(339)	(3.7)	
少數股權	1	0.0	37	0.4	
稅後純益	(41)	(0.4)	(302)	(3.2)	
每股稅後純益(NT\$) - Per Weighted-Avg. Capital of NT\$6,420M	(0.06)		(0.47)		

The numbers are based on consolidated numbers and the net income is audited/reviewed.

6 / 30 / 2018 合併資產負債表 – 與3/31/2018比較

Unit: NT\$ million	6/30/18 AMT	%	3/31/18 AMT	%	QoQ % Change
現金及短期投資	3,549	20.5	3,254	19.6	9.1
應收帳款	5,019	28.9	4,453	26.9	12.7
存貨	2,767	16.0	2,832	17.1	(2.3)
長期投資	2,794	16.1	2,943	17.8	(5.1)
資產總計	17,339	100.0	16,567	100.0	4.7
應付帳款	4,056	23.4	3,315	20.0	22.4
流動負債	7,478	43.1	6,769	40.9	10.5
普通股	6,520	37.6	6,520	39.4	0.0
股東權益	9,117	52.6	9,020	54.4	1.1

*The numbers are consolidated and the net income is audited/reviewed.

**Weighted-Avg. Capital adjusted for treasury shares.

財務比例概況

Unit: % , days	2Q18	1Q18	4Q17	3Q17	2Q17
**應收帳款(天)	84	80	84	81	80
**庫存 (天)	81	73	81	88	89
**應付帳款 (天)	105	89	93	95	100
周轉天數	60	65	72	74	70
流動比率	1.60	1.62	1.56	1.57	1.49
負債/資產比率	0.86	0.79	0.87	0.81	0.93
***調整後負債/資產比率	0.48	0.43	0.45	0.53	0.58
股東權益報酬率	-2.4	0.6	3.2	1.6	-3.9

The numbers are based on consolidated numbers and the net income is audited.

** Annualized

*** Net of Cash & S-T investment

各區域全球營收季成長概況

In NT\$, up 4.5 % QoQ, up 11.2 % YoY

➢ N.A. up 15.6% QoQ, down 15.8% YoY

➢ Europe up 16.4% QoQ, up 48.2% YoY

➢ Emerging Mkts & APac down 3.5% QoQ, up 1.4% YoY

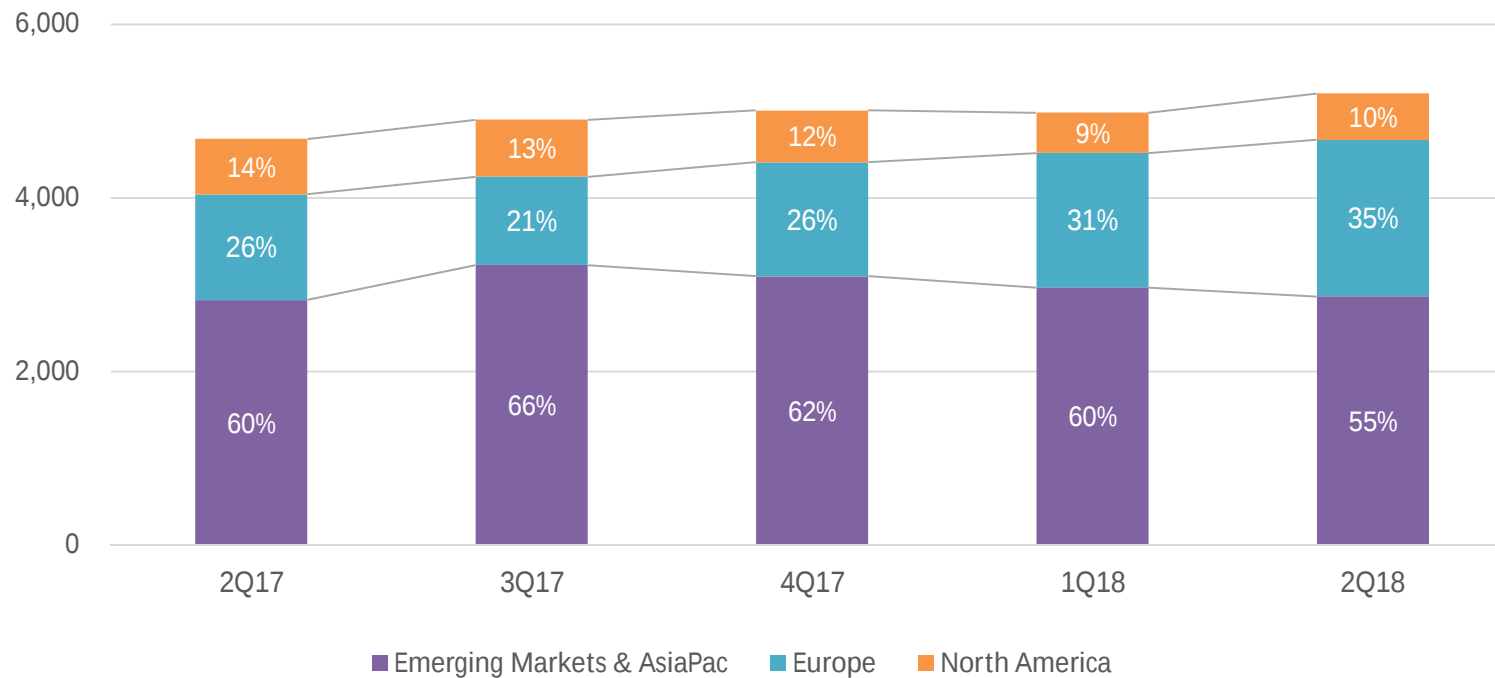
In US\$, up 3 % QoQ, up 13.2 % YoY

➢ N.A. up 13.9% QoQ, down 14.2% YoY

➢ Europe up 14.7% QoQ, up 51.3% YoY

➢ Emerging Mkts & APac down 4.8% QoQ, up 3.1% YoY

NT\$ mln



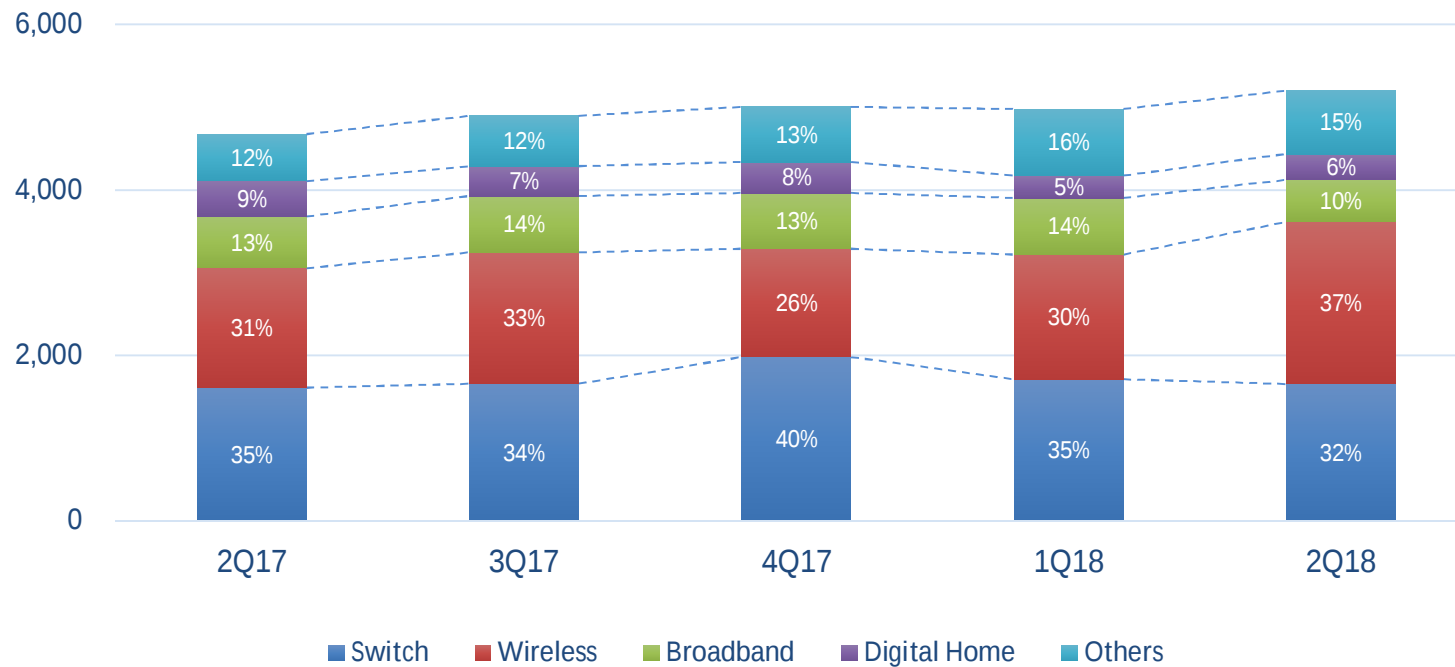
各產品全球營收季成長概況

In NT\$ terms:

- Switch down 3.3% QoQ, up 2.8% YoY
- Wireless up 30% QoQ, up 35.6% YoY
- B.B. down 25.7% QoQ, down 18.5% YoY
- D.H. up 16.8% QoQ, down 26.6% YoY

In US\$ terms:

- Switch down 4.6% QoQ, up 4.8% YoY
- Wireless up 28.2% QoQ, up 38.1% YoY
- B.B. down 26.6% QoQ, down 17% YoY
- D.H. up 15.2% QoQ, down 24.9% YoY



Safe Harbor Statement

All numbers are consolidated. Except for statements in respect of historical matters, the statements contained in this release are "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 and Section 21E of the U.S. Securities Exchange Act of 1934. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of D-Link Corporation to be materially different from any future performance, financial condition or results of operations implied by such forward-looking statements.