

Macronix International Co., Ltd.
Third Quarter 2025 Results
October 29, 2025



MACRONIX
INTERNATIONAL Co., LTD.

Safe Harbor Statement

The presentation and discussion contain certain forward-looking statements with respect to the results of operation, financial condition and current expectation. The forward-looking statements are subject to known and unknown uncertainties and risks that could cause actual results to differ materially from those expressed or implied by such statements.

Such risks and uncertainties include but are not limited to the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.

The forward-looking statements in this release reflect the current belief of Macronix as of the date of this release and Macronix undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Agenda

Welcome

Miin Wu

3Q25 Financial Results

Paul Yeh

Business Update

Miin Wu

Remarks and Q&A

Miin Wu

3Q25 Financial Highlights

| | 3Q25 | 2Q25 | 3Q24 |
|---------------------------|----------|----------|----------|
| Revenue (Billion NT\$) | NT\$ 8.2 | NT\$ 6.8 | NT\$ 7.8 |
| Gross margin % | 13.5% | 15.6% | 28.9% |
| Operating margin % | (13.9%) | (15.9%) | (4.6%) |

Note: In terms of USD sales was 271.1 million in 2025Q3; 2025 Q2 was 223.7 million. QoQ was 21%. (FX rate:30.40 @2025Q2)
2024 Q3 was 241.3 million. YoY was 12%. (FX rate:32.14 @2024Q3)

3Q25YTD Financial Highlights

| | 3Q25YTD | 3Q24YTD |
|---------------------------|-----------|-----------|
| Revenue (Billion NT\$) | NT\$ 21.2 | NT\$ 20.0 |
| Gross margin % | 15.4% | 26.6% |
| Operating margin % | (15.6%) | (10.9%) |

Key Actions in 2025

- **Concentrate on Advancing the Development of 3D NOR and 3D NAND Products.**
- **There is Still Potential to Enhance the Performance of Factory Equipment.**
- **Additional Efforts are Needed to Accelerate Inventory Reduction.**

Main Topics for 2026

- **Profitability Challenges Due to Low Factory Utilization and Product Development Delays.**
- **Flash Market Recovery; Focus on Commercialization, Coordination, and Yield Improvement.**
- **Strengthening R&D to Sales Pipeline to Deliver Customer Value and Profit.**

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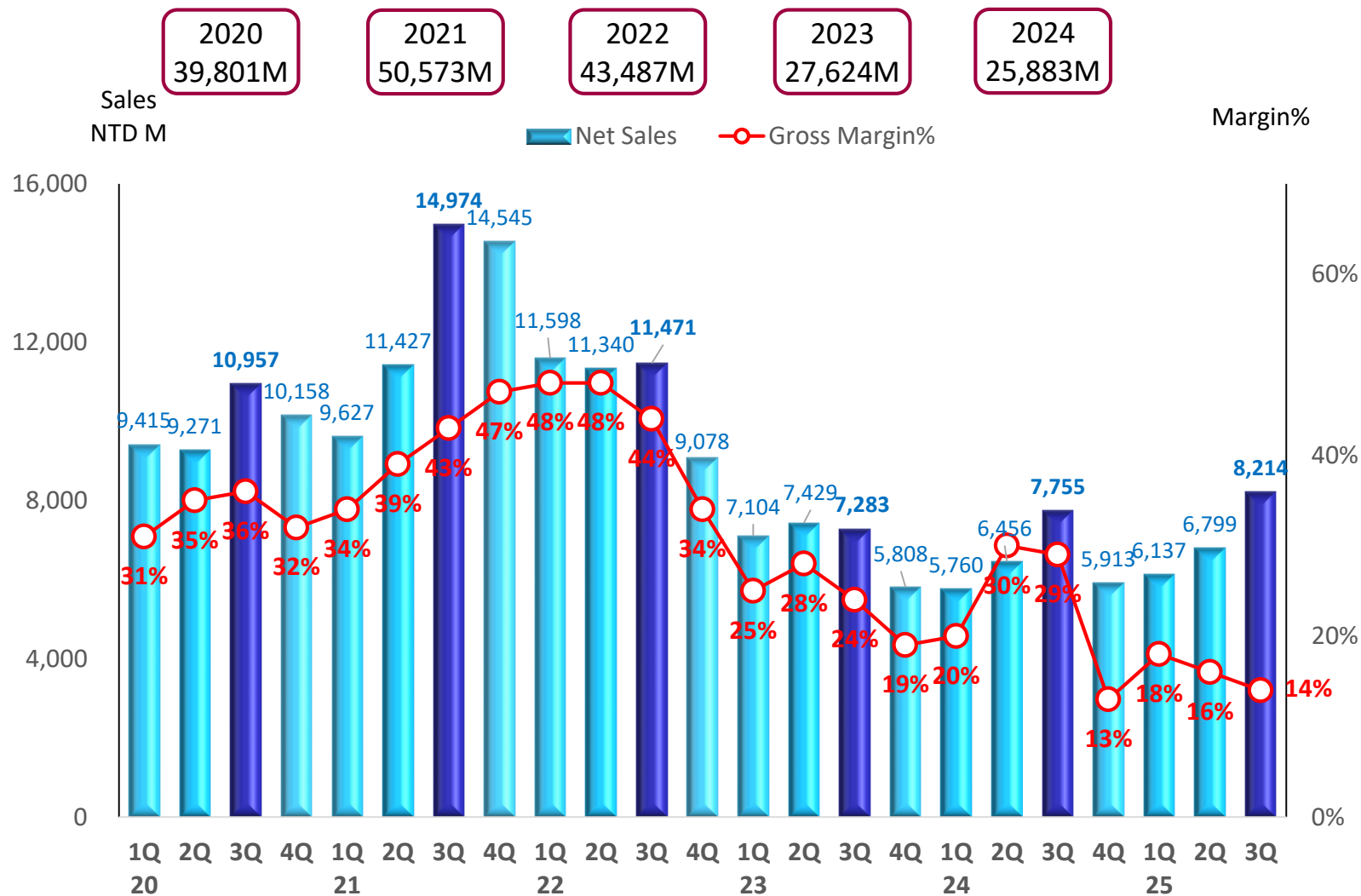
Quarterly Financial Results

| Unit : NTD Million (except EPS) | 3Q25 | 2Q25 | 3Q24 | QoQ | YoY |
|---|---------|---------|---------|----------|-----------|
| Net Sales | 8,214 | 6,799 | 7,755 | 21% | 6% |
| Gross Profit | 1,112 | 1,064 | 2,244 | 5% | (50%) |
| Gross Margin% | 13.5% | 15.6% | 28.9% | (2.1ppt) | (15.4ppt) |
| Operating Expenses | (2,256) | (2,143) | (2,602) | 5% | (13%) |
| Operating Income (Loss) | (1,144) | (1,079) | (358) | 6% | 220% |
| Operating Margin% | (13.9%) | (15.9%) | (4.6%) | 2.0ppt | (9.3ppt) |
| Net Non-Operating Income (Loss) | 190 | (329) | 32 | | |
| (Loss)Income Before Taxes | (954) | (1,408) | (325) | (32%) | 193% |
| Income Taxes Benefit (Expense) | 91 | 132 | 29 | | |
| Net (Loss)Income | (862) | (1,276) | (296) | (32%) | 191% |
| Basic EPS (NT\$) | (0.47) | (0.69) | (0.16) | | |
| EBITDA | 452 | (26) | 984 | | |
| EBITDA % | 6% | (0%) | 13% | | |
| Weighted avg outstanding million shares | 1,854 | 1,854 | 1,854 | | |

3Q25YTD Revenue and Operating Margin

| Unit : NTD Million (except EPS) | 3Q25YTD | 3Q24YTD | YoY |
|---|---------|---------|-----------|
| Net Sales | 21,151 | 19,971 | 6% |
| Gross Profit | 3,263 | 5,322 | (39%) |
| Gross Margin% | 15.4% | 26.6% | (11.2ppt) |
| Operating Expenses | (6,568) | (7,493) | (12%) |
| Operating Income | (3,305) | (2,171) | 52% |
| Operating Margin% | (15.6%) | (10.9%) | (4.7ppt) |
| Net Non-Operating Income (Loss) | (26) | 335 | |
| Income Before Taxes | (3,331) | (1,836) | 81% |
| Income Taxes Benefit (Expense) | 320 | 175 | |
| Net Income | (3,011) | (1,661) | 81% |
| Basic EPS (NT\$) | (1.62) | (0.90) | |
| EBITDA | 824 | 2,042 | |
| EBITDA% | 4% | 10% | |
| Weighted avg outstanding million shares | 1,854 | 1,854 | |

Sales and Gross Margin Rate

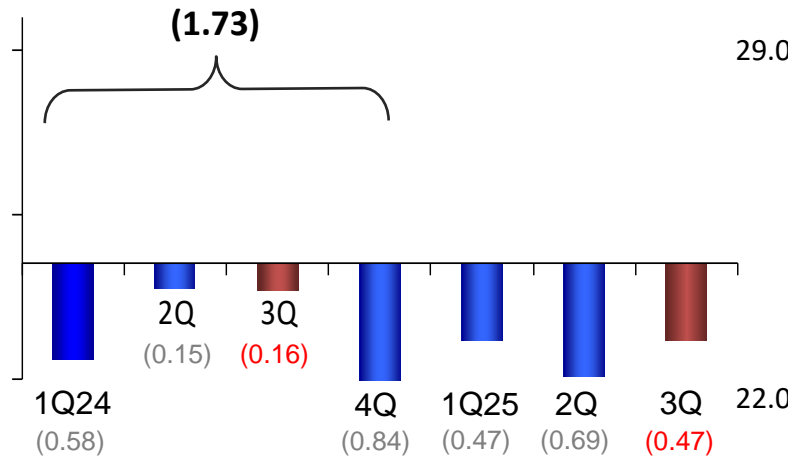


Corporate Value

| | 3Q25 | 3Q24 |
|--------------------|--------|--------|
| Basic EPS -- NT\$ | (0.47) | (0.16) |
| Book Value -- NT\$ | 22.86 | 24.59 |

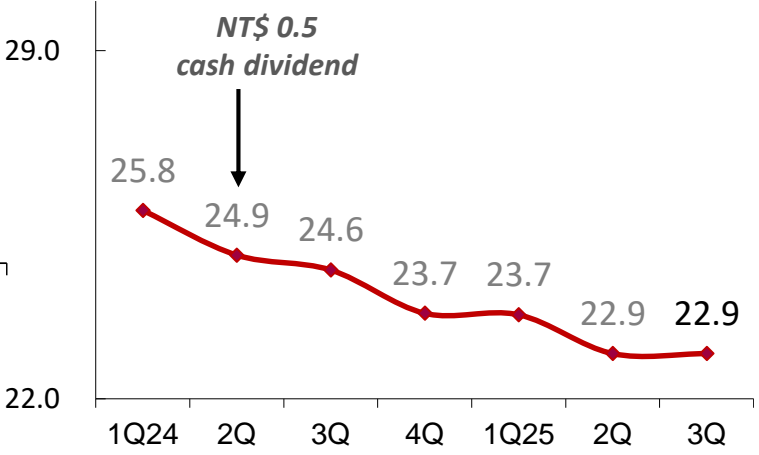
Basic EPS

NTD

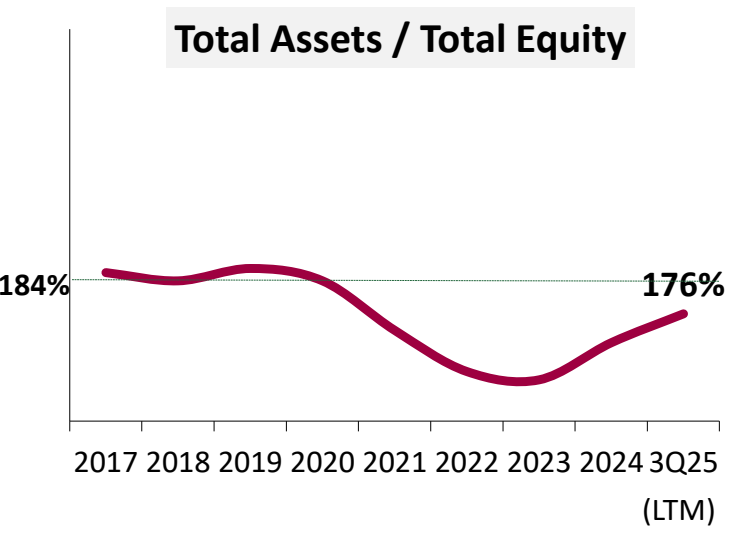
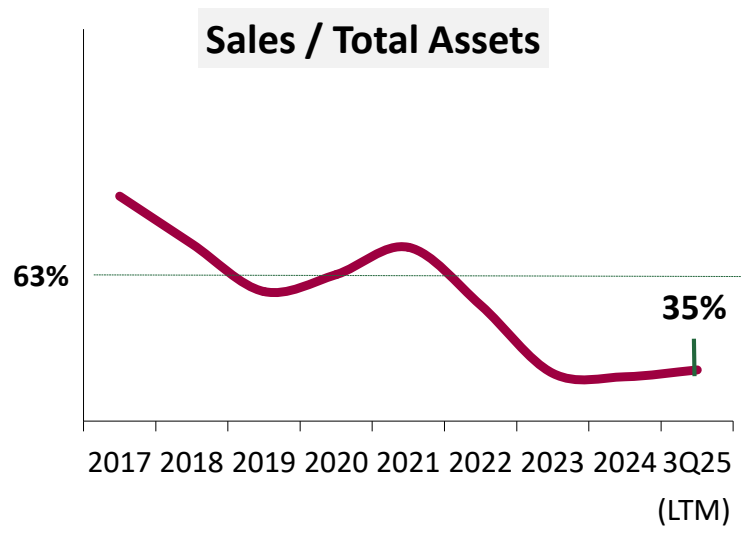
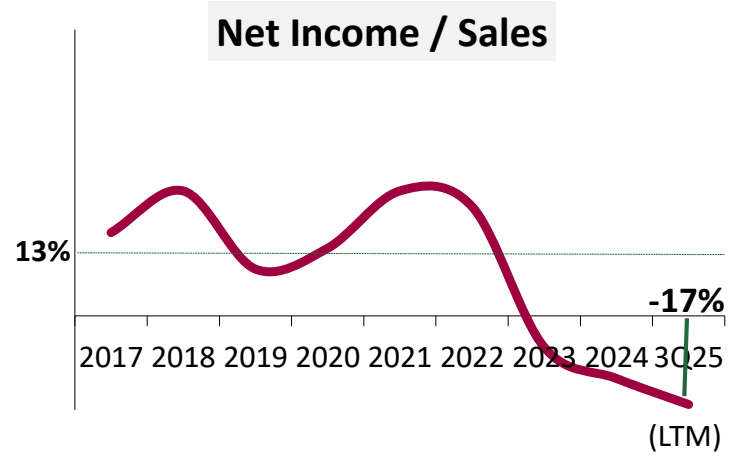
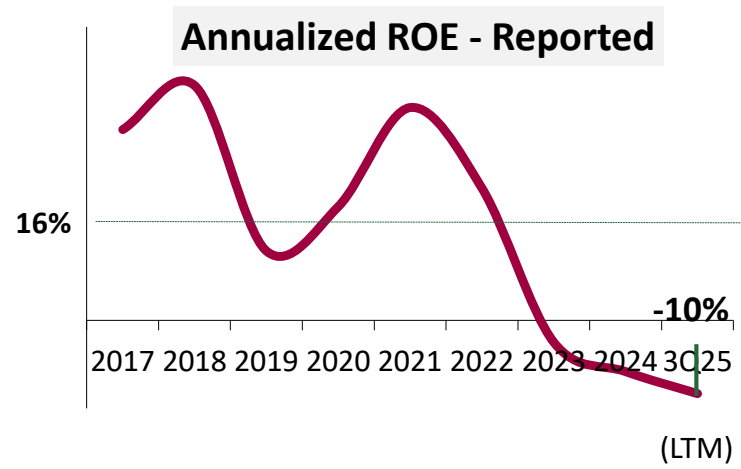


Book Value

NTD



Return On Equity (GAAP)



Quarterly Consolidated Condensed Balance Sheet

| Unit: NTD Million (except BV) | 9/30/'25 | 6/30/'25 | 9/30/'24 |
|------------------------------------|----------|----------|----------|
| Cash | 12,713 | 12,284 | 10,175 |
| Inventory(Net) | 10,097 | 12,146 | 13,354 |
| Property, Plant and Equipment | 39,599 | 40,627 | 42,423 |
| Total Assets | 76,222 | 77,395 | 78,827 |
| Interest bearing debt - short term | 7,044 | 5,548 | 4,250 |
| Interest bearing debt - long term | 19,064 | 21,881 | 20,045 |
| Total Liabilities | 33,795 | 34,928 | 33,228 |
| Debt Ratio (%) | 44.3% | 45.1% | 42.2% |
| Shareholders' Equity | 42,427 | 42,467 | 45,598 |
| Book Value -- NT\$ | 22.86 | 22.91 | 24.59 |

Note: MXIC Issues 2025/09/30 outstanding million shares of 1,854

Quarterly FCF and Capex Plan

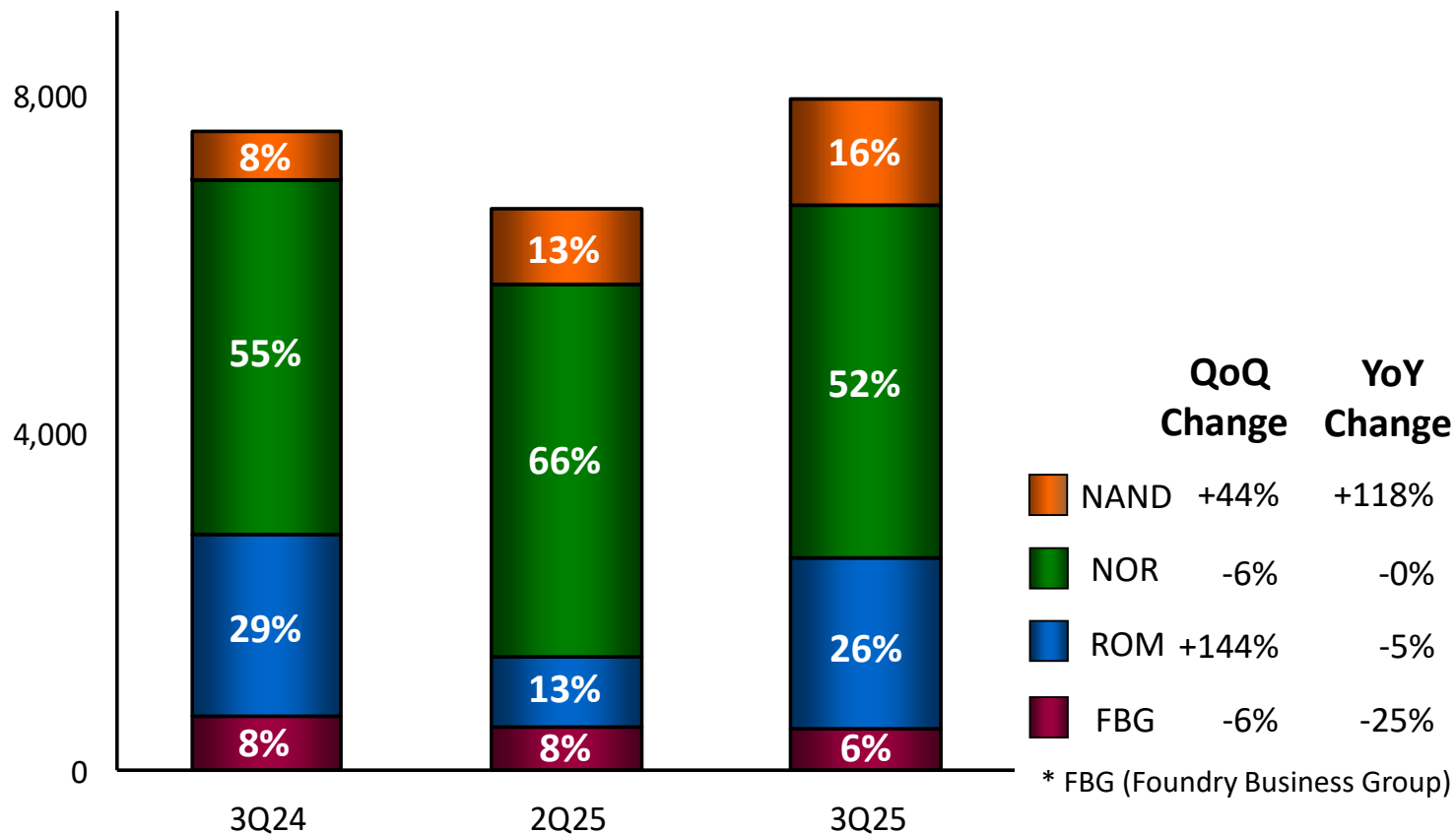
| Unit: NTD Million | 3Q25 | 2Q25 | 3Q24 |
|-----------------------------|---------|--------|---------|
| Cash Flow from Operating | 1,913 | 769 | (81) |
| Depreciation & Amortization | 1,285 | 1,266 | 1,217 |
| Cash Flow from Investing | (265) | (714) | (1,836) |
| Capital Expenditures | (311) | (766) | (1,929) |
| Cash Flow from Financing | (1,331) | 204 | 872 |
| Net Change* | 429 | (292) | (1,037) |
| Ending Balance | 12,713 | 12,284 | 10,175 |
| Free Cash Flow** | 1,602 | 3 | (2,009) |

*Net change includes the effect of exchange rate changes

**Free Cash Flow=Cash Flow from Operating - Capital Expenditures

Quarterly Sales Breakdown by Products (Parent Company)

Unit: NTD Million



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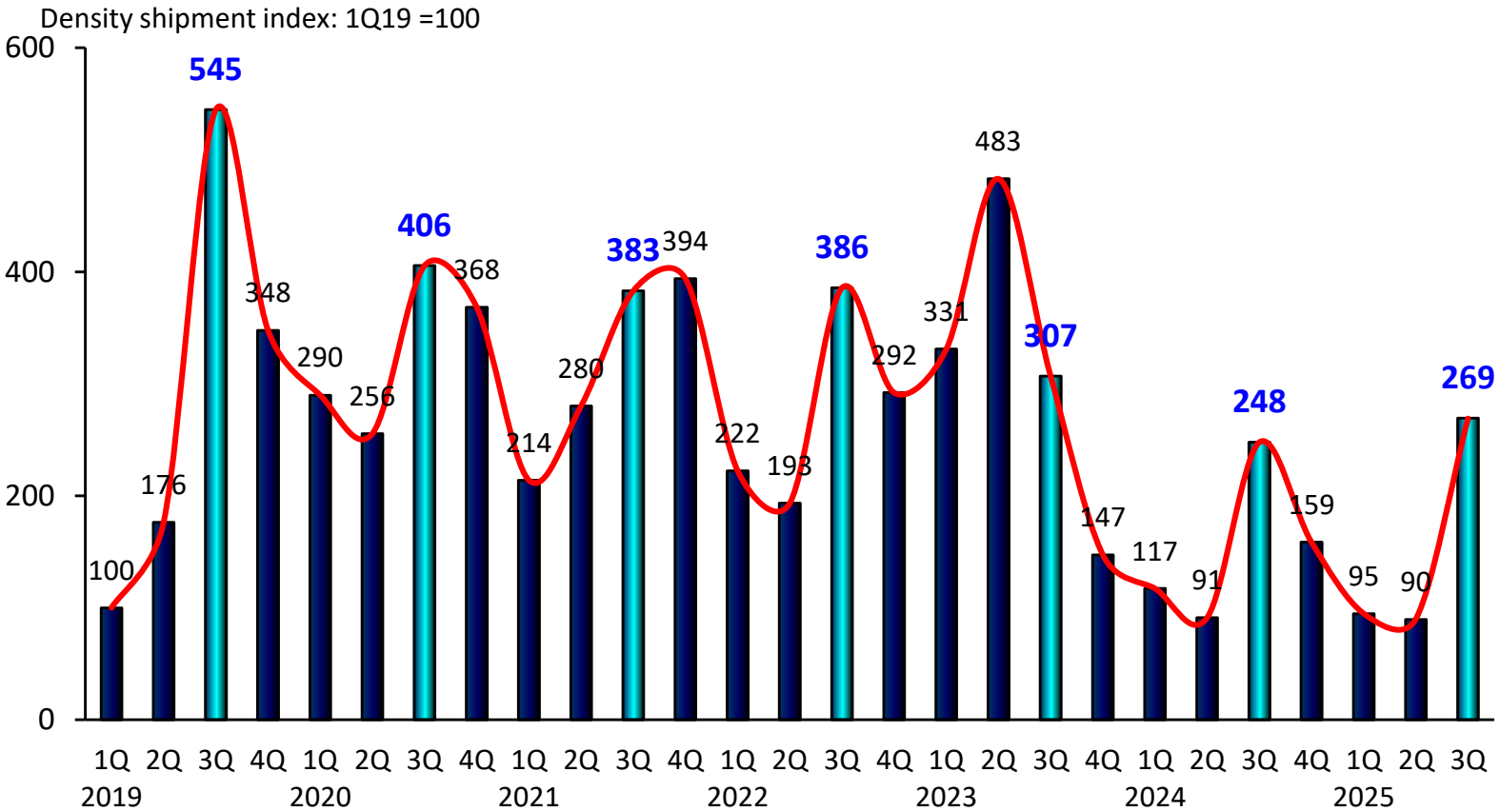
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Business Update - ROM

➤ ROM business

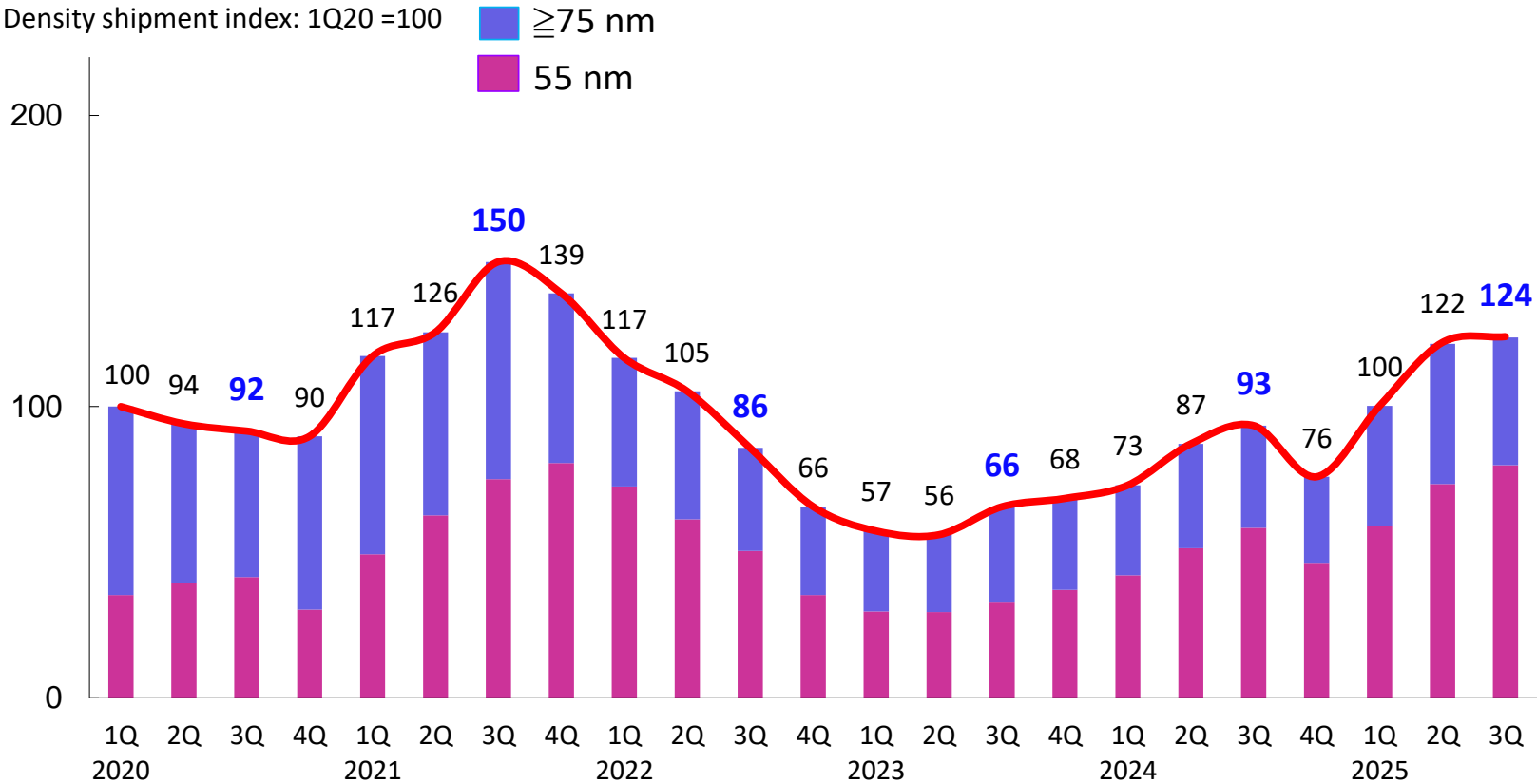
- ✓ Continuing customer oriented sales activities and maintaining close relationship with the major customer to support their seasonal demand



Business Update - NOR

➤ NOR business

- ✓ The demand from server and communication are growing stably.
- ✓ Continuing to support our long-life cycle customers' demand with high quality products



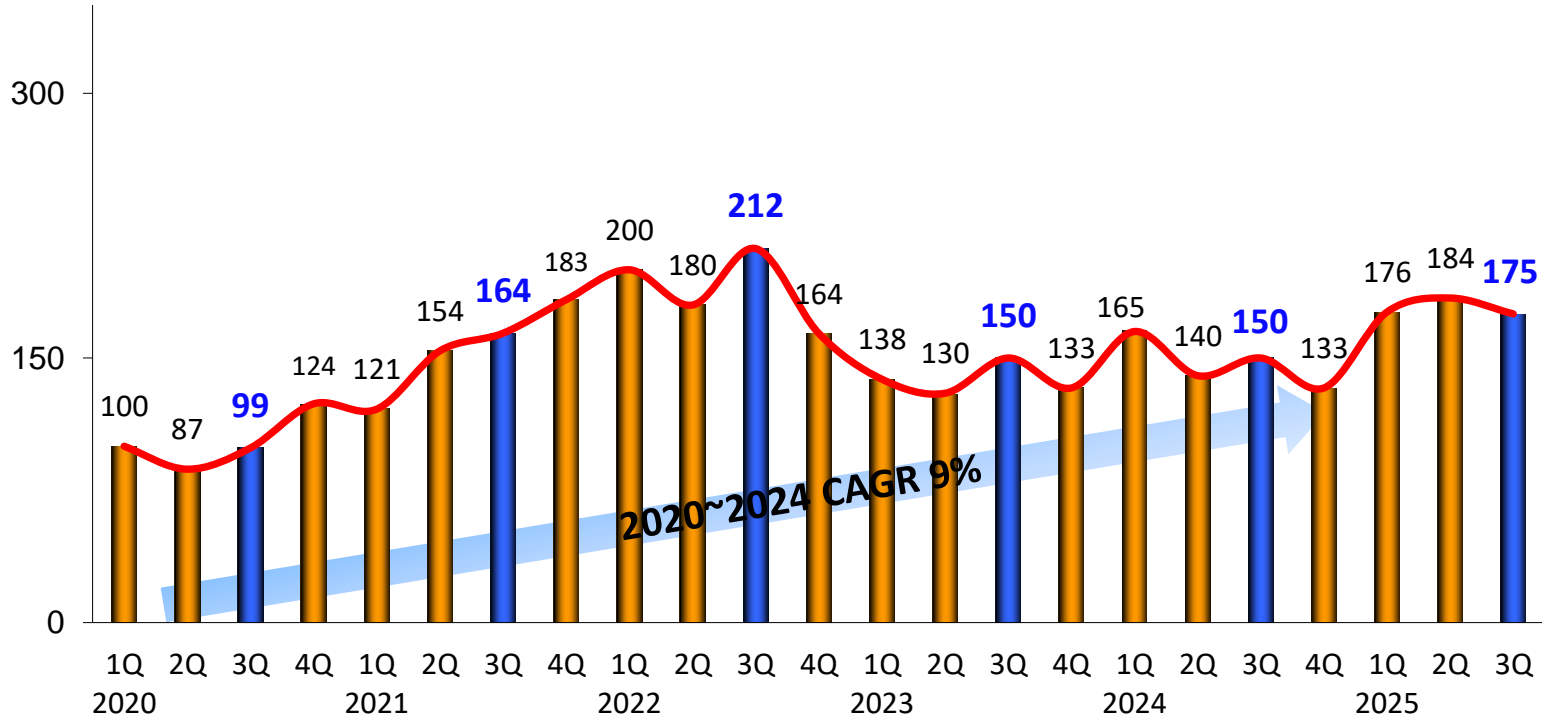
The Best Flash Solution for Automobile Applications

➤ Auto business

- ✓ The end demands are not stable for tier-ones due to Trump's tariffs and trade policies impact
- ✓ Trends such as ADAS and AI-enhanced in cabin experiences drive the memory upgrading

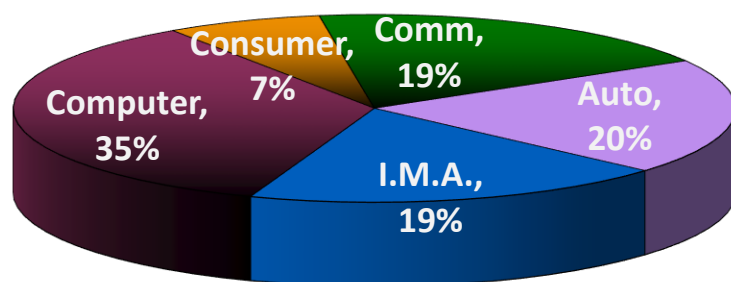
NOR Flash by Automotive Density shipment

Index: 1Q20 =100

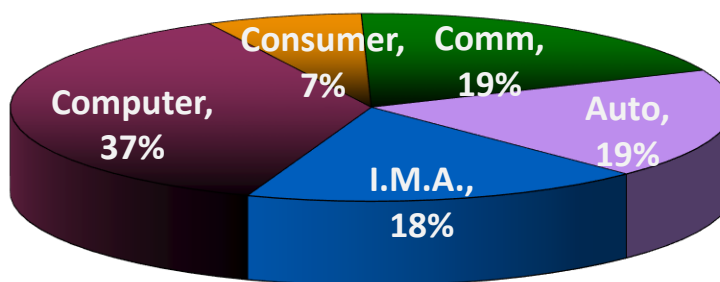


Business Update NOR – Quarterly (Parent Company)

2Q25 NOR Revenue Breakdown



3Q25 NOR Revenue Breakdown



Computer

+3% QoQ
+12% YoY

Consumer

-12% QoQ
-28% YoY

Communication

-6% QoQ
+5% YoY

Automotive

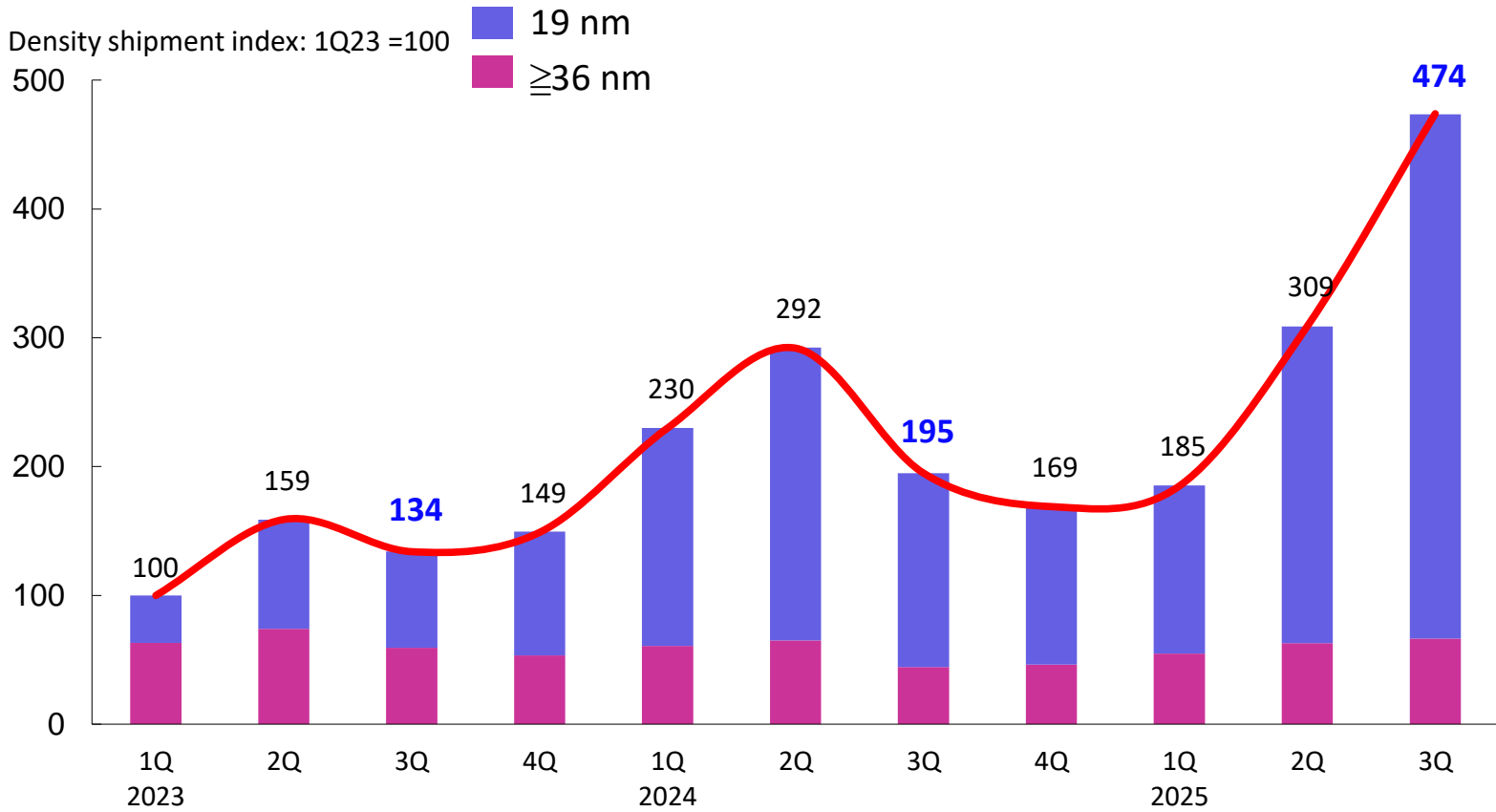
-7% QoQ
-8% YoY

I.M.A

-10% QoQ
-6% YoY

Note : * Comm: including handsets ; ** I(Industrial), M(Medical), A(Aerospace-defense)

Business Update - SLC NAND



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For more information regarding Macronix
<http://www.macronix.com>



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