Macronix International Co., Ltd.
Fourth Quarter 2025 Results

January 27, 2026

MACRONIX
INTERNATIONAL CO., LTD.

Safe Harbor Statement

The presentation and discussion contain certain forward-looking statements with respect to the results of operation, financial condition and current expectation. The forward-looking statements are subject to known and unknown uncertainties and risks that could cause actual results to differ materially from those expressed or implied by such statements.

Such risks and uncertainties include but are not limited to the impact of competitive products and pricing, timely design acceptance by our customers, timely introduction of new technologies, ability to ramp new products into volume, industry wide shifts in supply and demand for semiconductor products, industry overcapacity, availability of manufacturing capacity, financial stability in end markets, and other risks.

The forward-looking statements in this release reflect the current belief of Macronix as of the date of this release and Macronix undertakes no obligation to update these forward-looking statements for events or circumstances that occur subsequent to such date.

Agenda

Welcome	**C.Y. Lu**
4Q25 Financial Results	Paul Yeh
Business Update	C.Y. Lu
Remarks and Q&A	C.Y. Lu

4Q25 Financial Highlights

	4Q25	3Q25	4Q24
Revenue (Billion NT$)	NT$ 7.7	NT$ 8.2	NT$ 5.9
Gross margin %	24.2%	13.5%	13.1%
Operating margin %	(5.1%)	(13.9%)	(29.6%)

FY25 Financial Highlights

	2025	2024
Revenue (Billion NT$)	NT$ 28.9	NT$ 25.9
Gross margin %	17.8%	23.6%
Operating margin %	(12.8%)	(15.2%)

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Quarterly Financial Results

Unit：NTD Million (except EPS)	4Q25	3Q25	4Q24	QoQ	YoY
Net Sales	7,729	8,214	5,913	(6%)	31%
Gross Profit	1,868	1,112	777	68%	140%
Gross Margin%	24.2%	13.5%	13.1%	10.7ppt	11.1ppt
Operating Expenses	(2,261)	(2,256)	(2,530)	0%	(11%)
Operating Income (Loss)	(392)	(1,144)	(1,753)	(66%)	(78%)
Operating Margin%	(5.1%)	(13.9%)	(29.6%)	8.8ppt	24.5ppt
Net Non-Operating Income (Loss)	90	190	42		
(Loss)Income Before Taxes	(302)	(954)	(1,710)	(68%)	(82%)
Income Taxes Benefit (Expense)	8	91	159		
Net (Loss)Income	(294)	(862)	(1,551)	(66%)	(81%)
Basic EPS (NT$)	(0.16)	(0.47)	(0.84)		
EBITDA	1,094	452	(379)		
EBITDA %	14%	6%	(6%)		
Weighted avg outstanding million shares	*1,897*	*1,854*	*1,854*		

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2025 Revenue and Operating Margin

Unit：NTD Million (except EPS)	2025	2024	YoY
Net Sales	28,880	25,883	12%
Gross Profit	5,131	6,099	(16%)
Gross Margin%	17.8%	23.6%	(5.8ppt)
Operating Expenses	(8,829)	(10,023)	(12%)
Operating Income	(3,698)	(3,924)	(6%)
Operating Margin%	(12.8%)	(15.2%)	2.4ppt
Net Non-Operating Income (Loss)	64	378	
Income Before Taxes	(3,633)	(3,546)	2%
Income Taxes Benefit (Expense)	328	334	
Net Income	(3,305)	(3,212)	3%
Basic EPS (NT$)	(1.77)	(1.73)	
EBITDA	1,918	1,662	
EBITDA%	7%	6%	
Weighted avg outstanding million shares	*1,865*	*1,854*	

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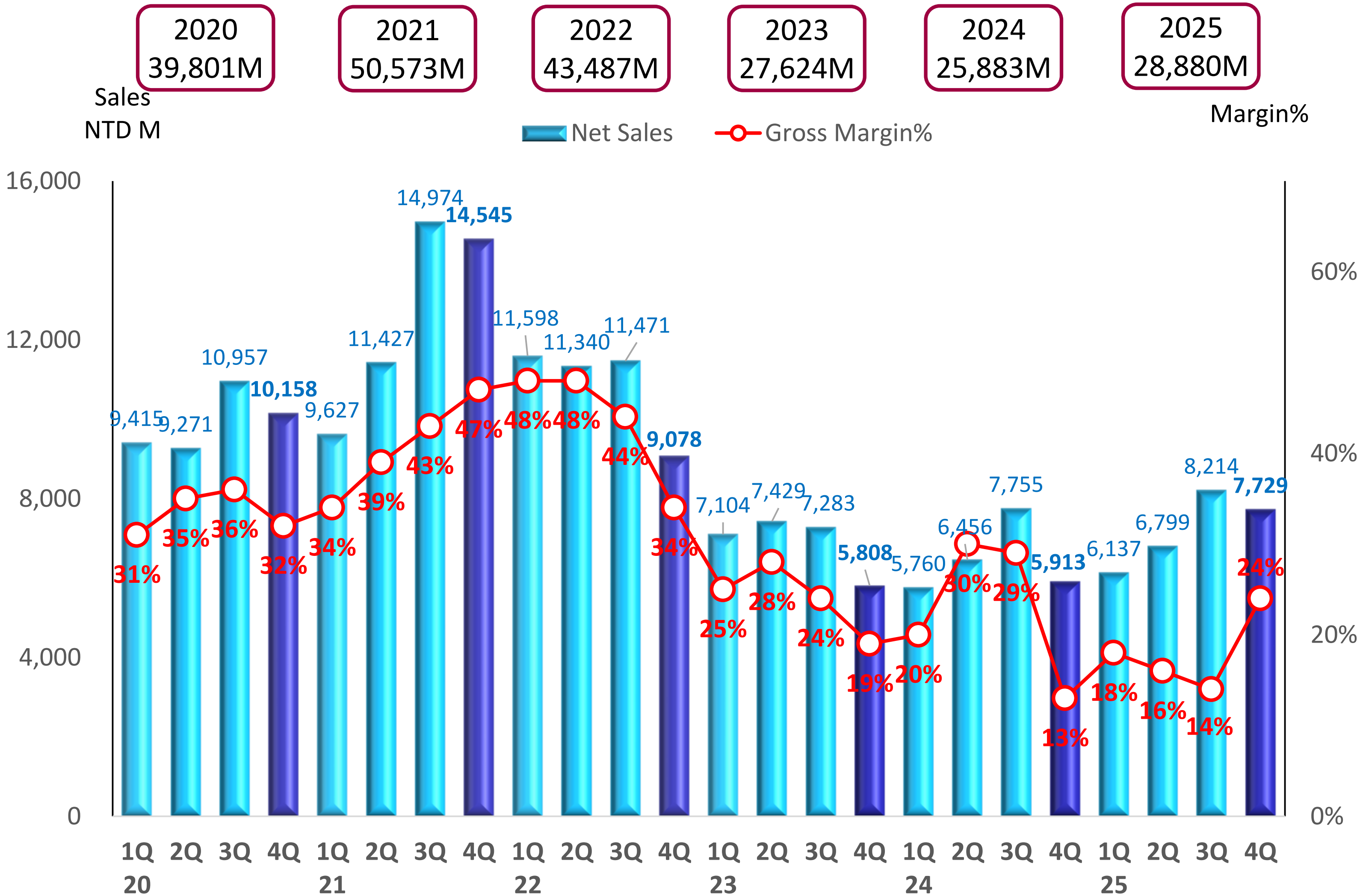
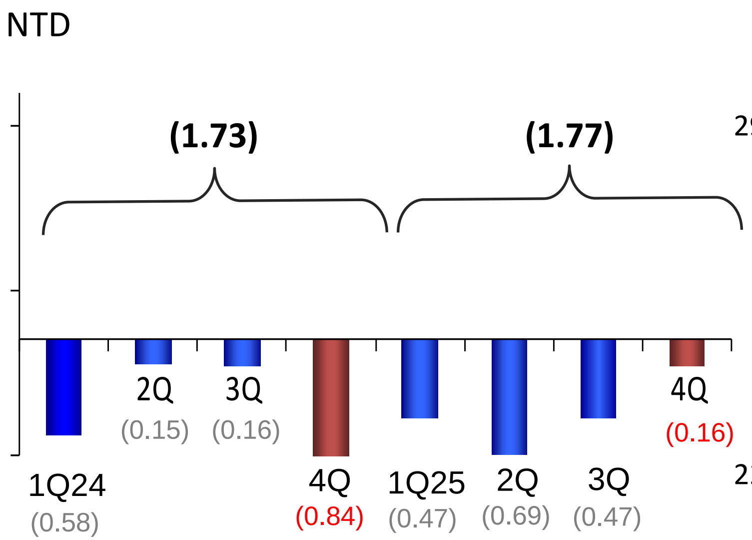
Sales and Gross Margin Rate



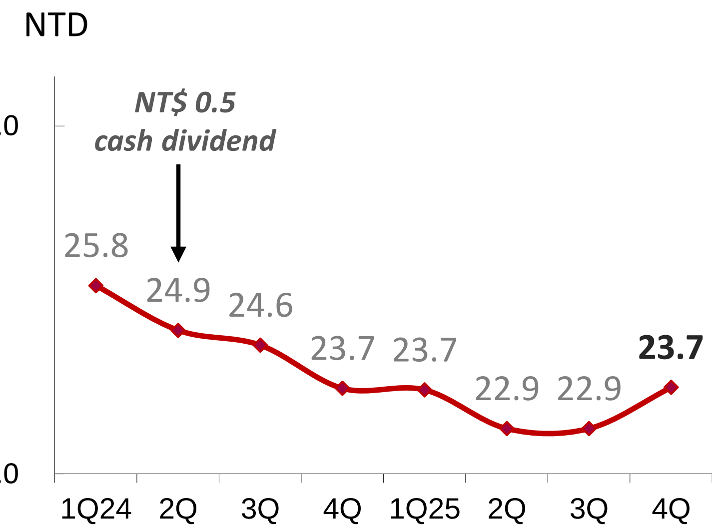
Corporate Value

	2025	2024
Basic EPS -- NT$	(1.77)	(1.73)
Book Value -- NT$	23.74	23.72

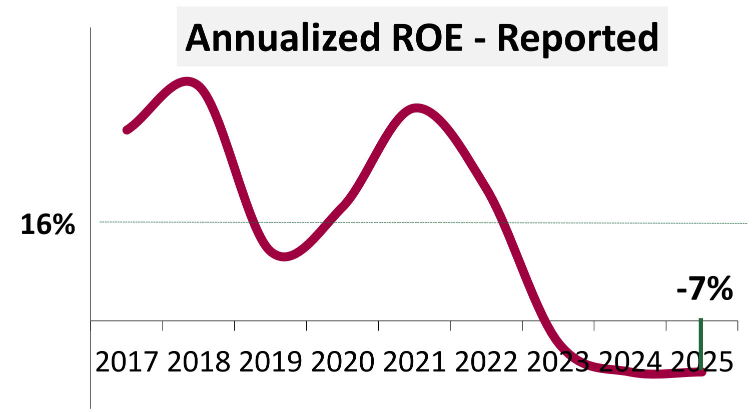
Basic EPS

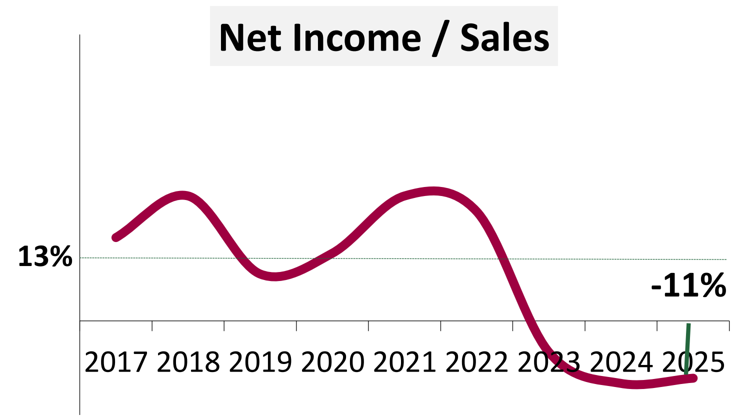


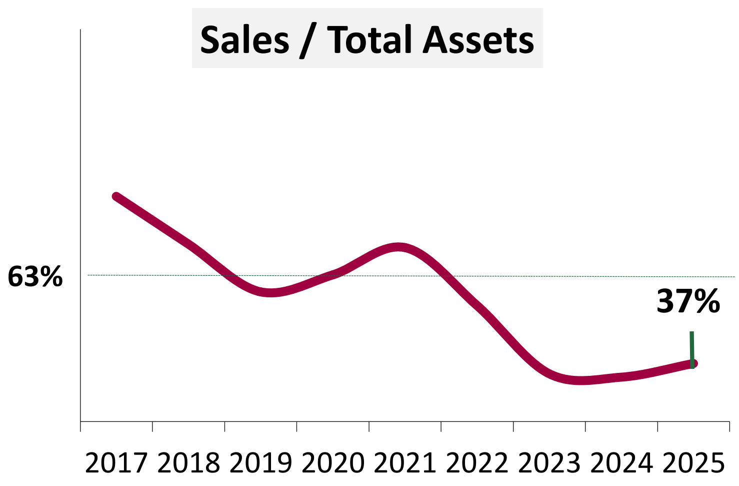
Book Value

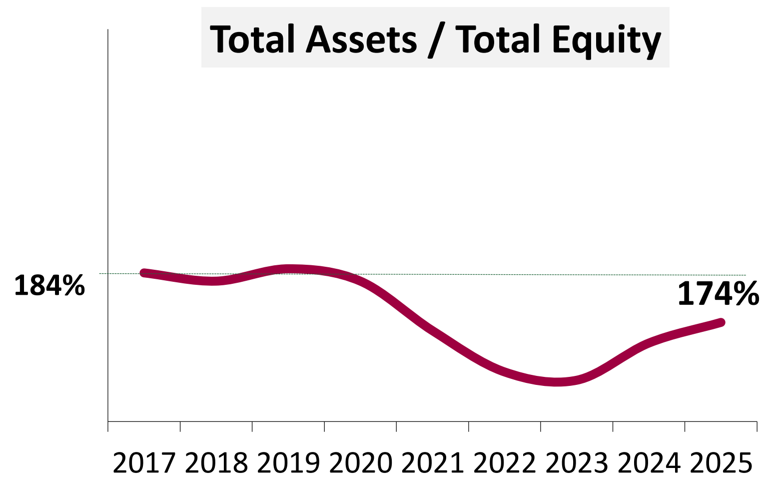


Return On Equity (GAAP)









Quarterly Consolidated Condensed Balance Sheet

Unit: NTD Million (except BV)	12/31/'25	9/30/'25	12/31/'24
Cash	14,913	12,713	11,623
Inventory(Net)	9,813	10,097	13,406
Property, Plant and Equipment	38,549	39,599	41,874
Total Assets	78,500	76,222	77,877
Interest bearing debt - short term	6,844	7,044	4,706
Interest bearing debt - long term	17,386	19,064	20,793
Total Liabilities	32,693	33,795	33,897
Debt Ratio (%)	41.6%	44.3%	43.5%
Shareholders' Equity	45,808	42,427	43,980
Book Value -- NT$	23.74	22.86	23.72

Note: MXIC Issues 2025/12/31 outstanding million shares of 1,929

Quarterly FCF and Capex Plan

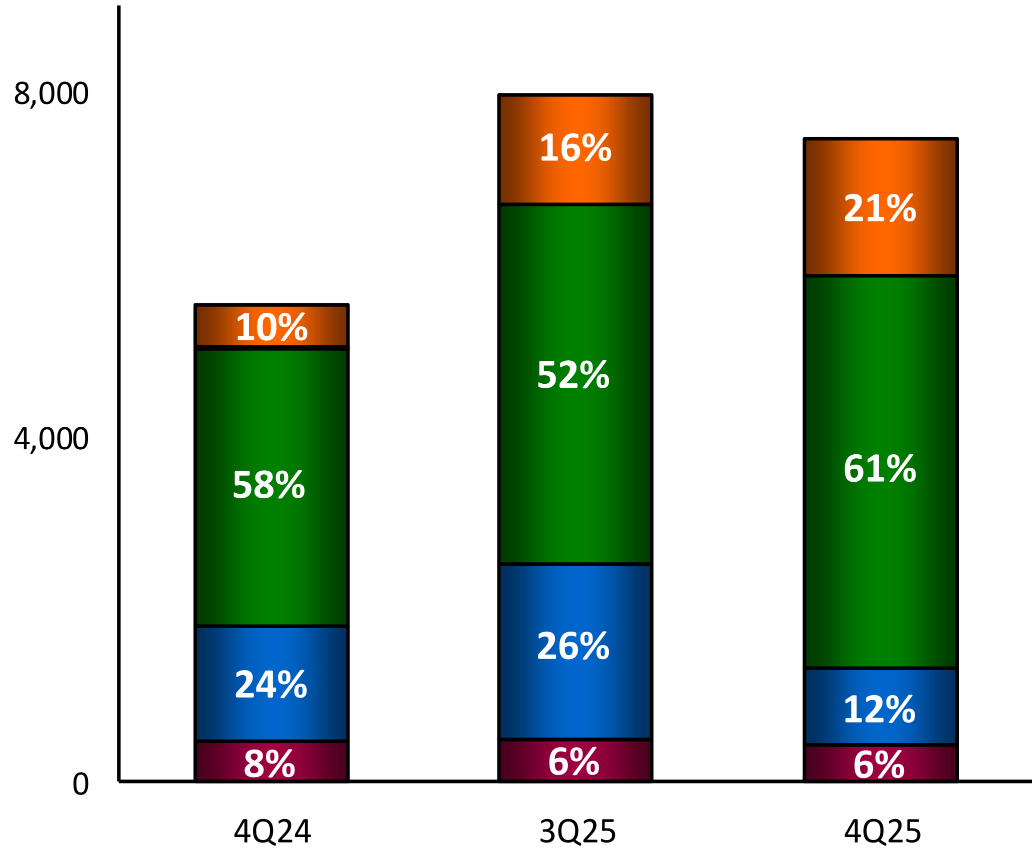
Unit: NTD Million	4Q25	3Q25	4Q24	2025	2024
Cash Flow from Operating	2,558	1,913	1,095	4,838	(175)
Depreciation & Amortization	1,282	1,285	1,230	5,094	4,857
Cash Flow from Investing	(153)	(265)	(825)	(1,724)	(5,173)
Capital Expenditures	(192)	(311)	(825)	(1,861)	(5,420)
Cash Flow from Financing	(294)	(1,331)	1,172	396	5,008
Net Change*	2,199	429	1,448	3,289	(282)
Ending Balance	14,913	12,713	11,623	14,913	11,623
Free Cash Flow**	2,365	1,602	270	2,976	(5,596)

*Net change includes the effect of exchange rate changes

**Free Cash Flow=Cash Flow from Operating - Capital Expenditures

Quarterly Sales Breakdown by Products (Parent Company)

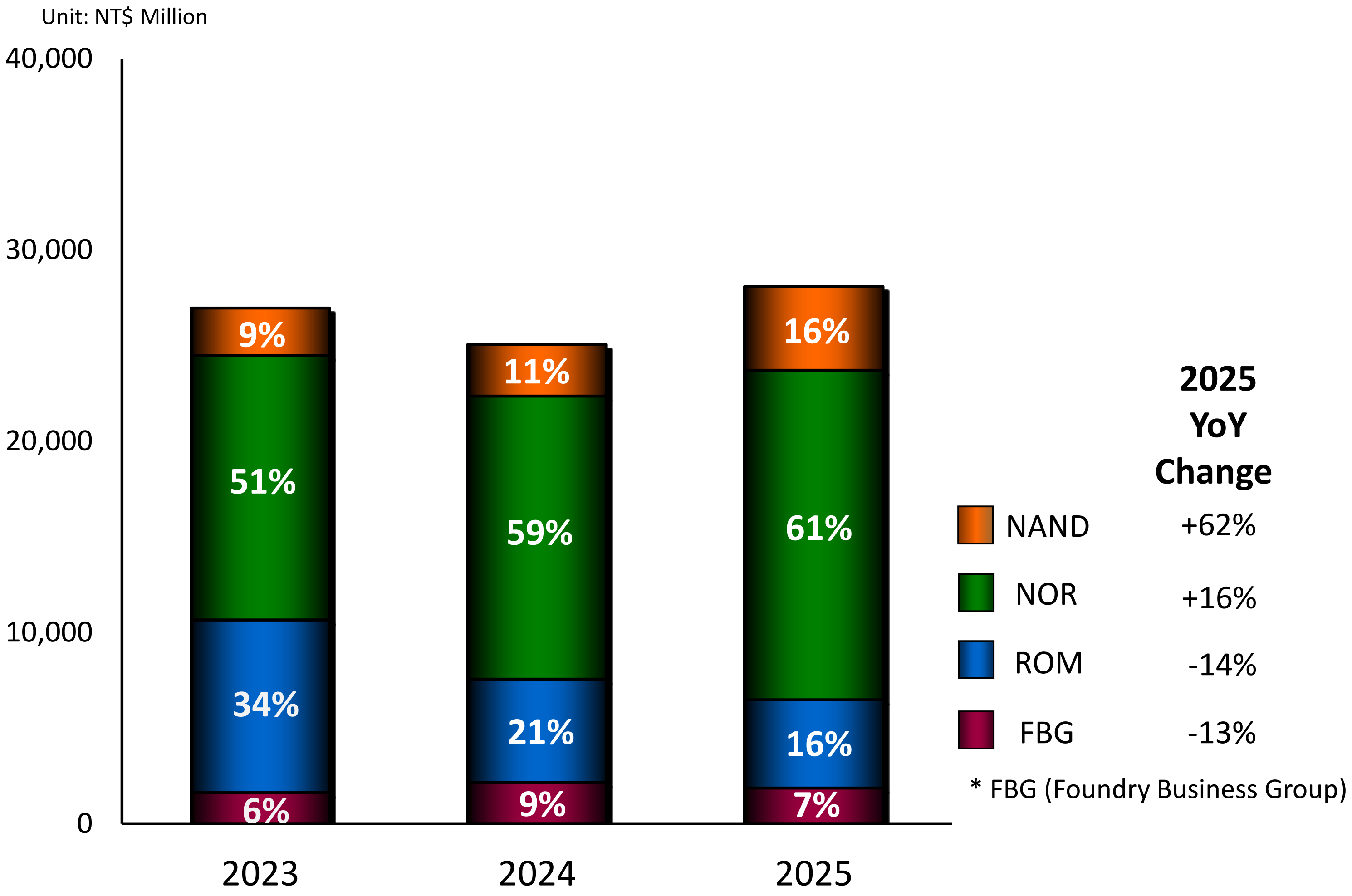
Unit: NTD Million



	QoQ Change	YoY Change
NAND	+25%	+213%
NOR	+9%	+41%
ROM	-56%	-34%
FBG	-13%	-8%

* FBG (Foundry Business Group)

Annual Sales Breakdown by Products (Parent Company)



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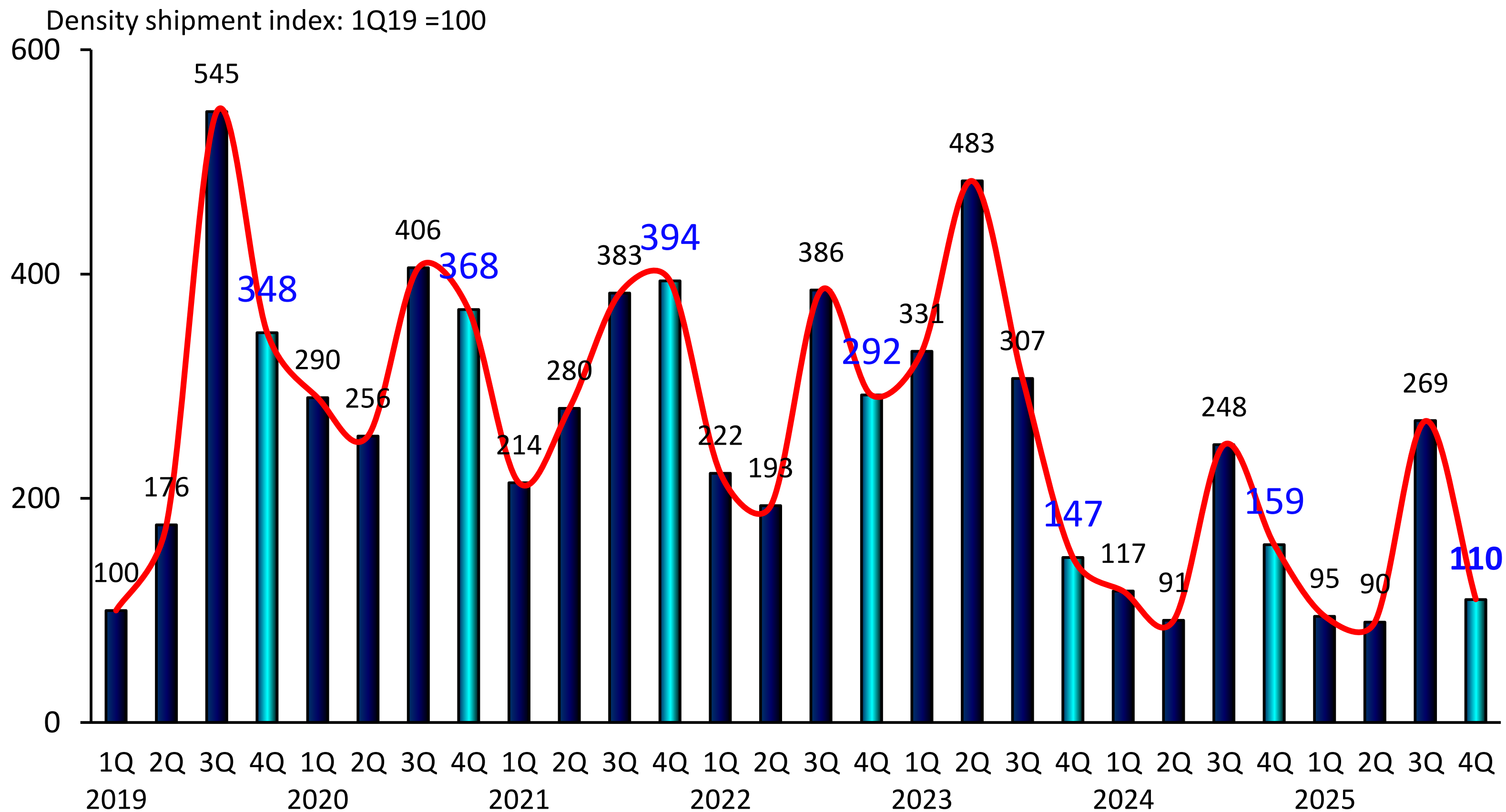
Business Update - ROM

➢ROM business

- ✓ Continuing customer oriented sales activities and maintaining close relationship with the major customer to support their seasonal demand



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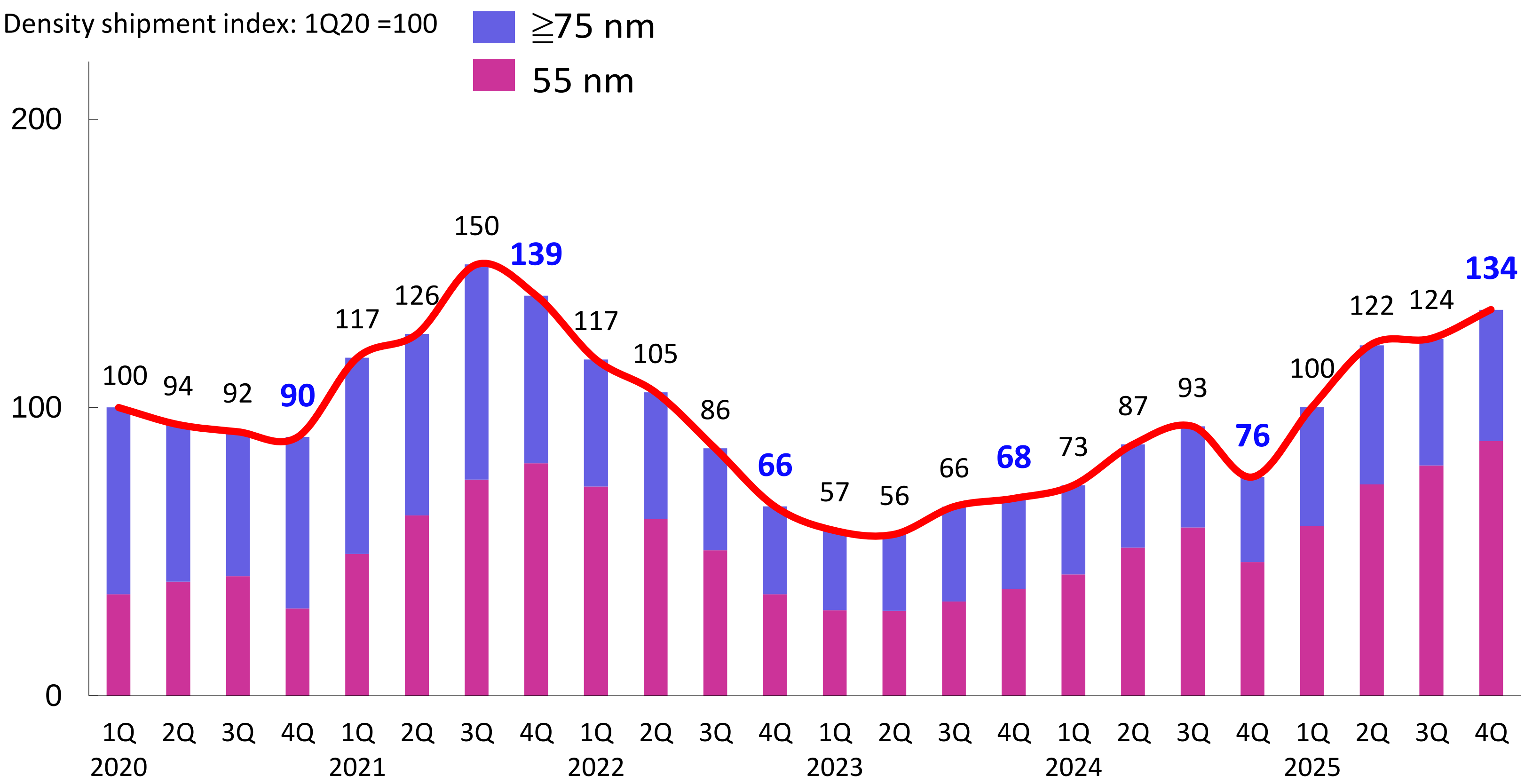
Business Update - NOR

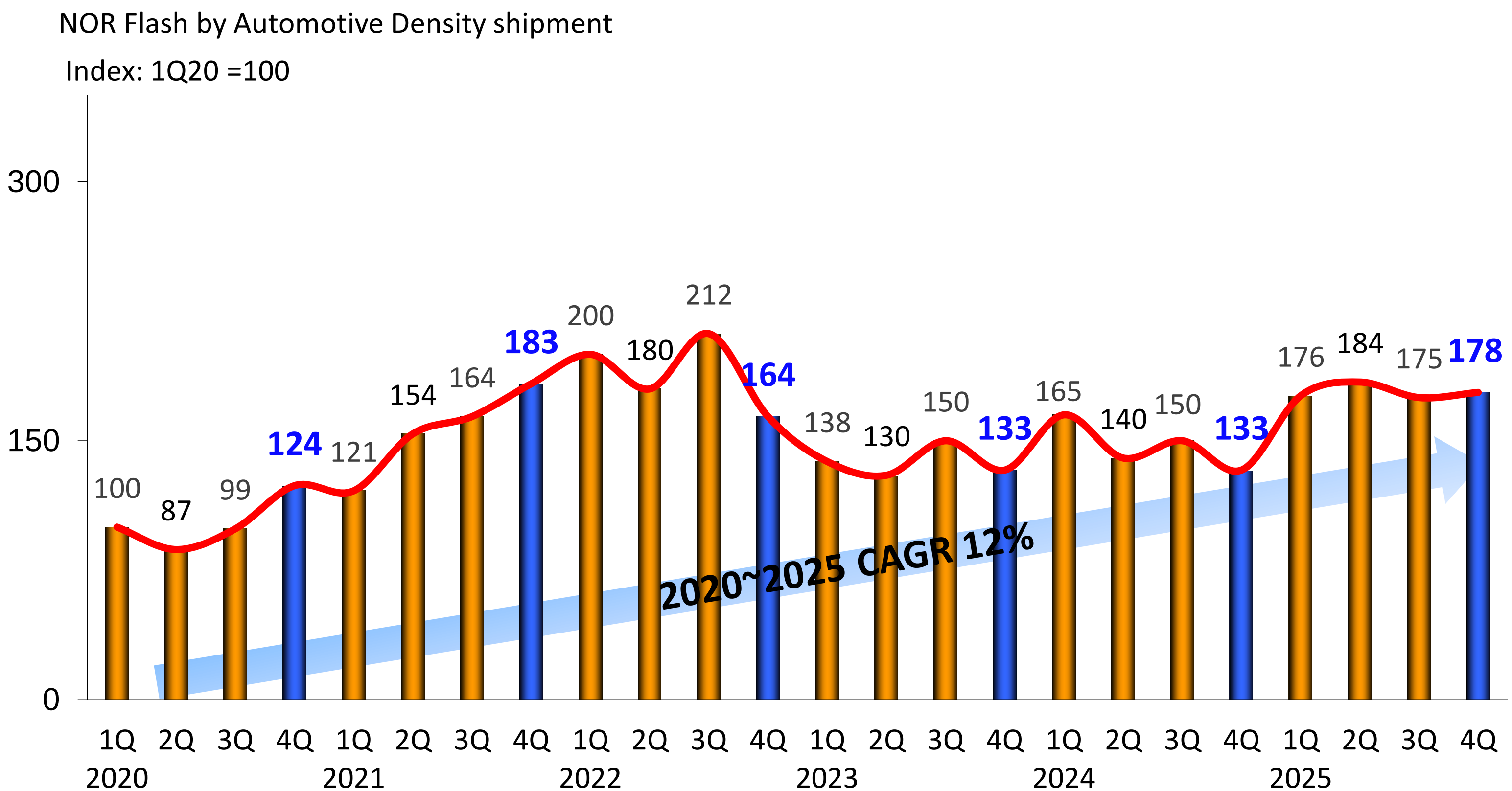
➢ **NOR business**
- ✓ The demand from server and communication sectors shows strong growth.



The Best Flash Solution for Automobile Applications

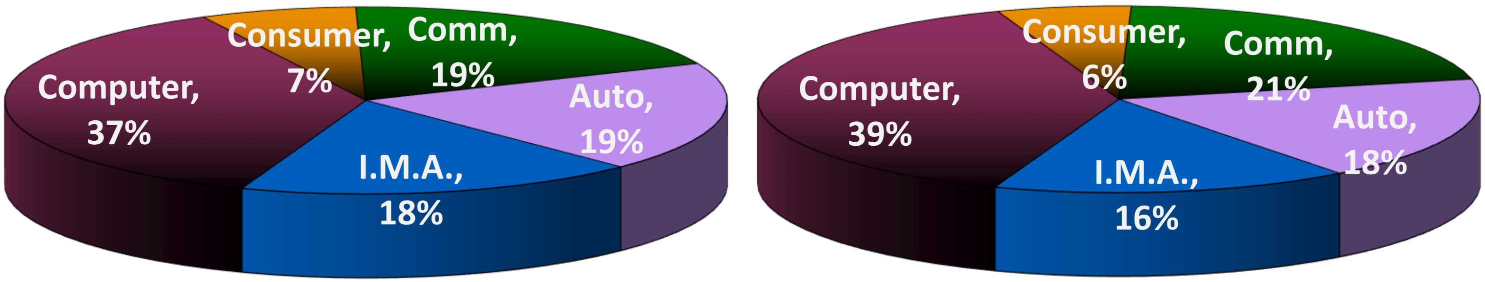
➢ Auto business

- ✓ Automotive sector shows a steady recovery, with smart driving as the main growth driver.



Business Update NOR – Quarterly (Parent Company)

3Q25 NOR Revenue Breakdown   4Q25 NOR Revenue Breakdown

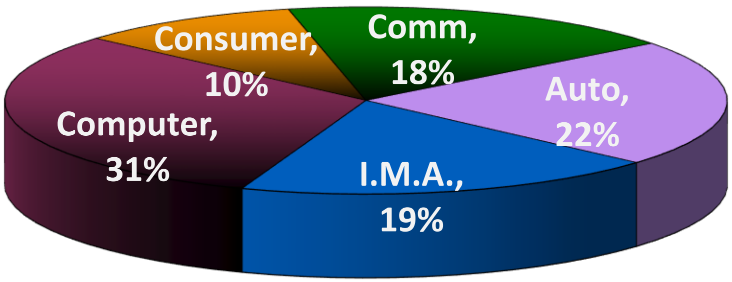


Computer	Consumer	Communication	Automotive	I.M.A
+15% QoQ	+2% QoQ	+20% QoQ	-1% QoQ	-1% QoQ
+55% YoY	+12% YoY	+50% YoY	+4% YoY	+16% YoY

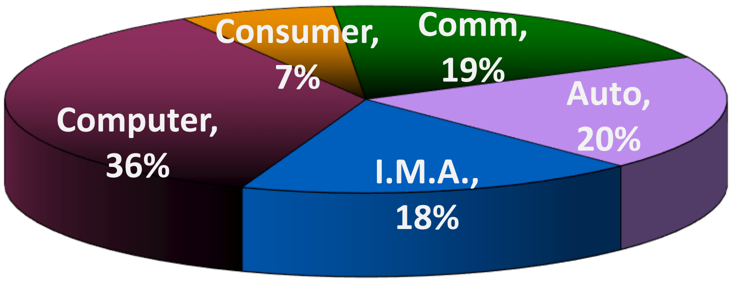
Note：* Comm: including handsets；** I(Industrial), M(Medical), A(Aerospace-defense)

Business Update NOR – Yearly (Parent Company)

2024 NOR Revenue Breakdown



2025 NOR Revenue Breakdown



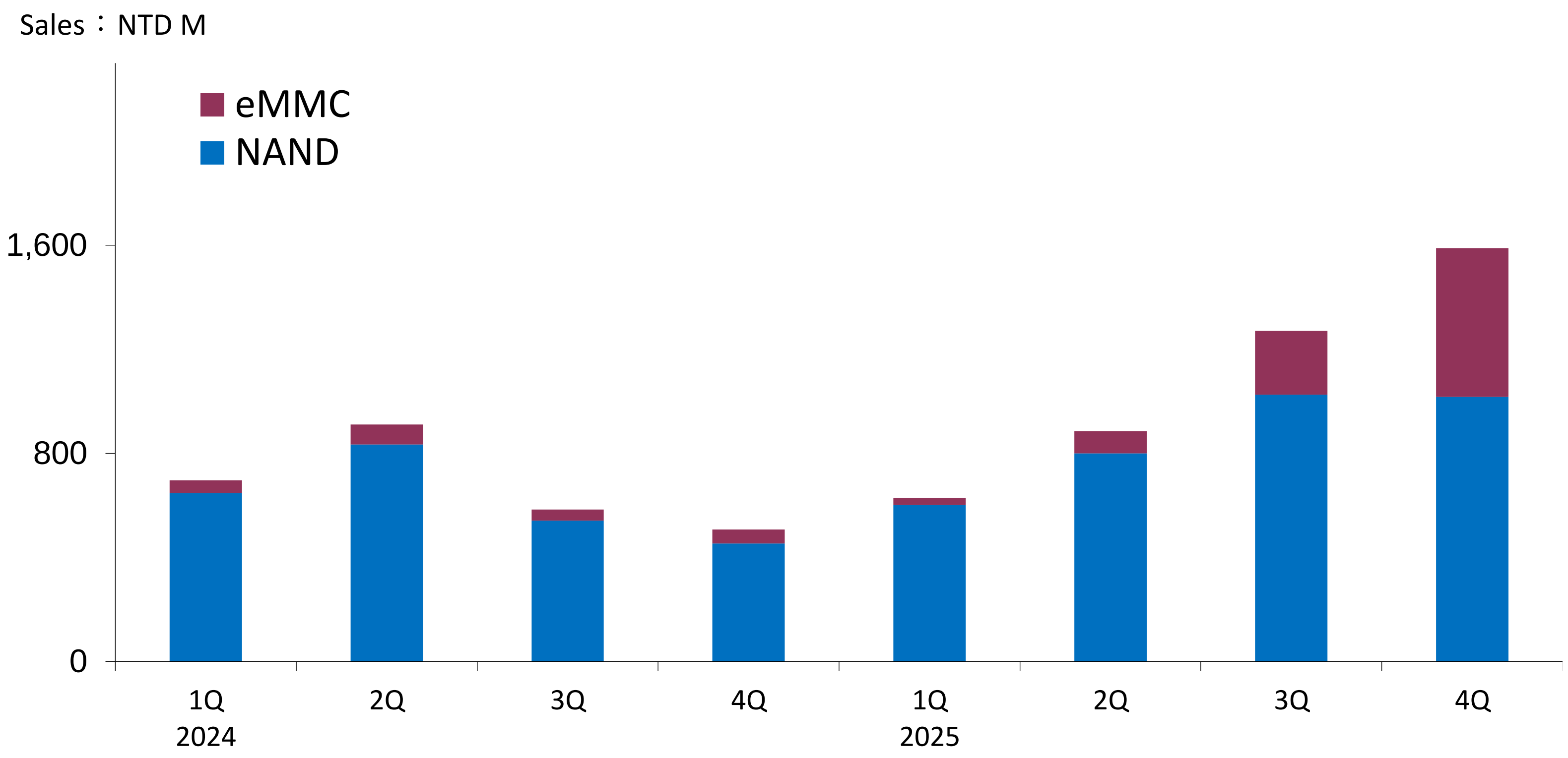
Computer	Consumer	Communication	Automotive	I.M.A
+32% YoY	-10% YoY	+21% YoY	+0% YoY	-13% YoY

Note：* Comm: including handsets；** I(Industrial), M(Medical), A(Aerospace-defense)

Business Update – NAND (including eMMC)

➢NAND business

- ✓ Due to strong demand for memory, capacity crowding out has led to a supply shortage.



Note：* NAND : including SLC NAND、MLC NAND & TLC NAND

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For more information regarding Macronix
http://www.macronix.com

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