
Investor Conference

Nov. 16th , 2021



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Agenda

- **Welcome** TMC
- **Company Update** Lidon Chen, GM
- **Financial Result** Eve Yang, CFO
- **Q&A** All

Company Overview

- **Founded: 1988. IPO(2338): 1995.**
- **Paid-in capital: 2.5 B\$NT**
- **Chairman: Sean Chen, CEO: K.J. Wu**
- **Headquarter: HsinChu Science Industrial Park (**Chunan**)**
- **Employee of TMC: **300** Group: **900****
- **TMC mask fab capacity: **5.5k** masks/M.**
- **Technology: >110nm, 90nm, 65nm**
- **Subsidiaries: TMC, MTC, **Innova**, YCC (Aptos, **Xsense**, **DCT**)**

Fabs of TMC Group

Fab 1,2 (@HC)



Fab 3/5 (@HC)



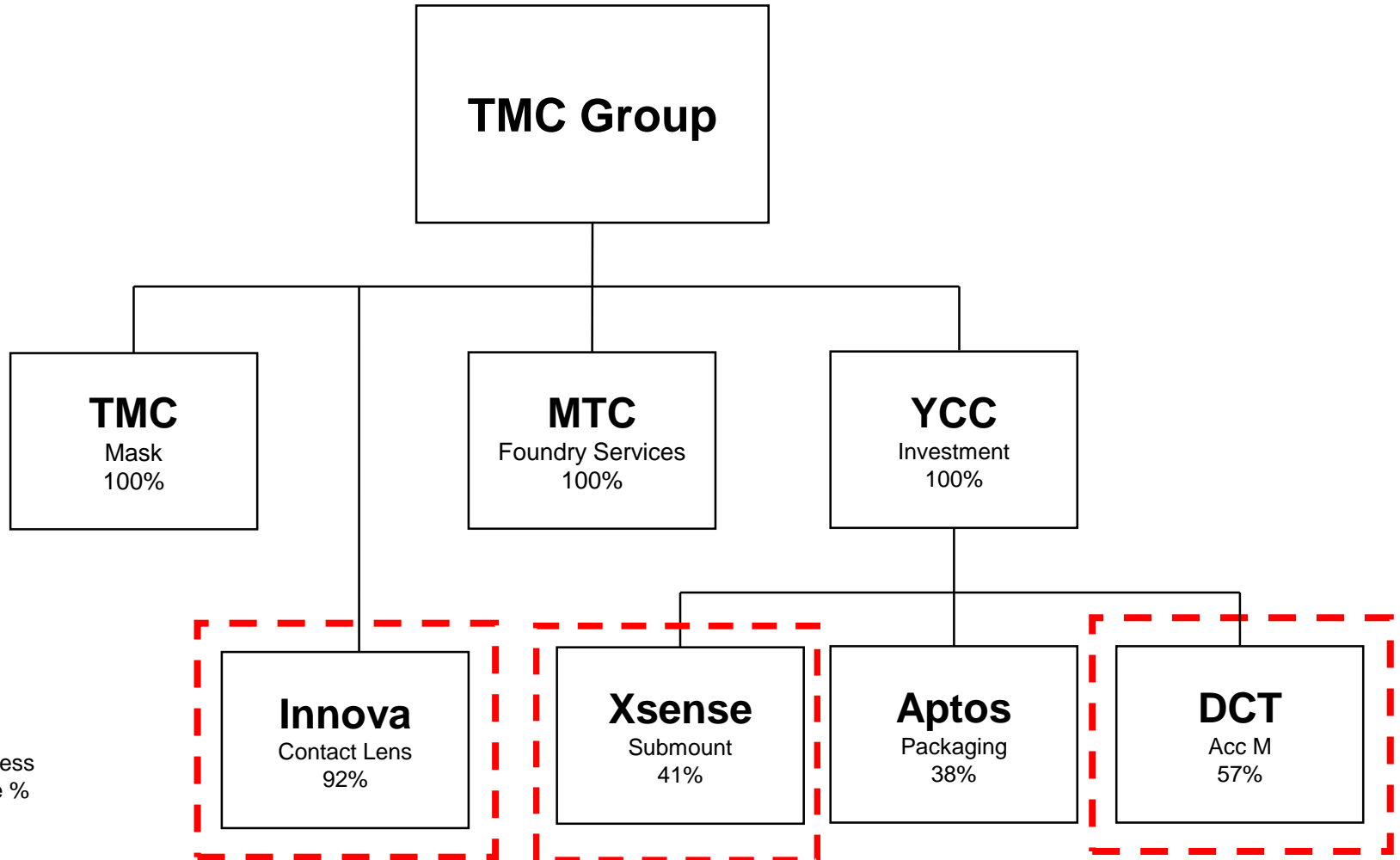
Fab 6 (@ZN)



Fab 7 (@TL)



TMC Group



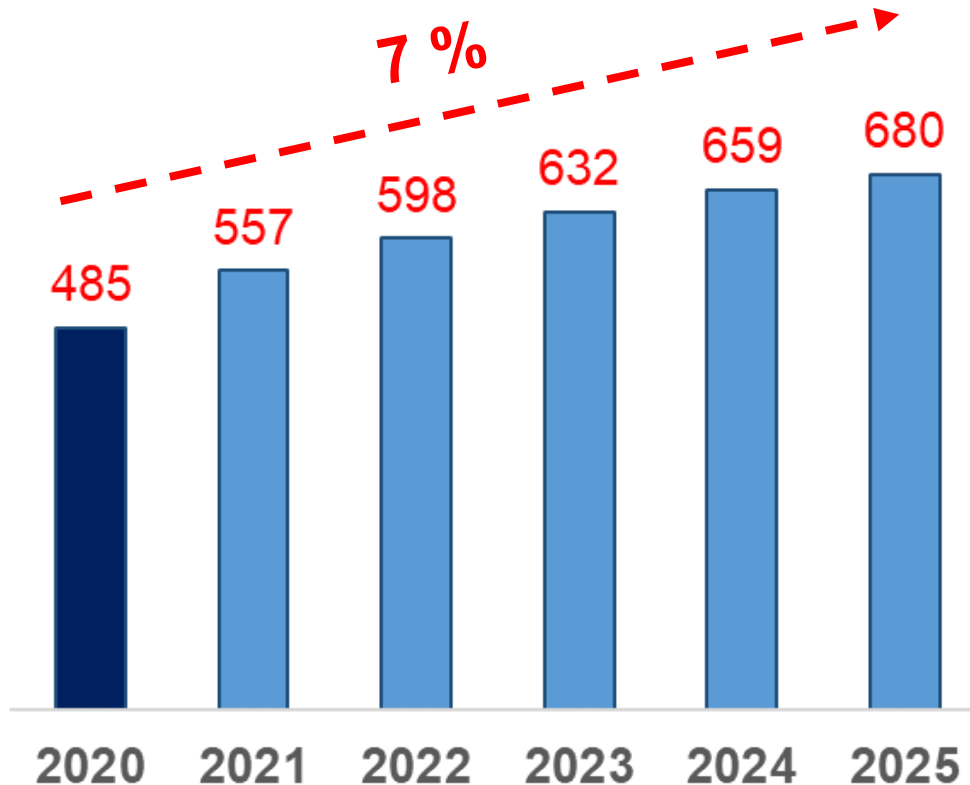
- Business
- Share %

Mask Market



Semiconductor Growth from HPC, AIoT..

In B\$USD



- MCU
- PMIC
- BCD
- Driver
- ...

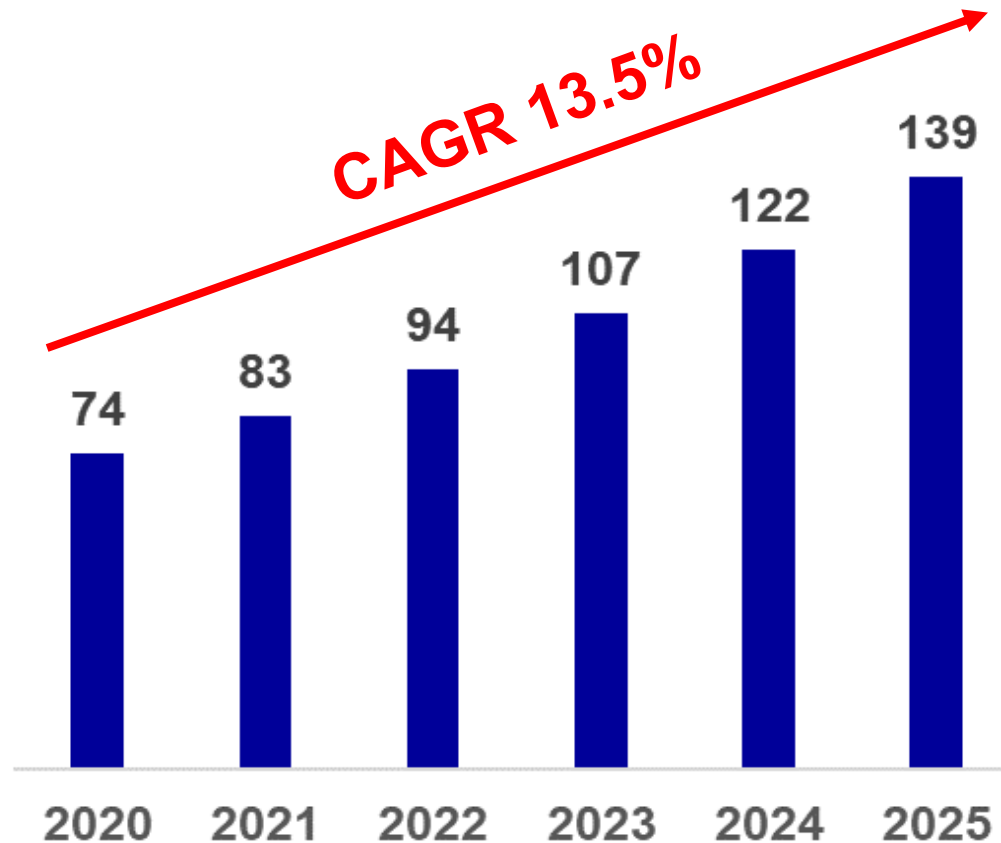
Source from: MIC



Looks Very Promising for Years

In B\$USD

Foundry Sales



Resources from: Goldman Sachs

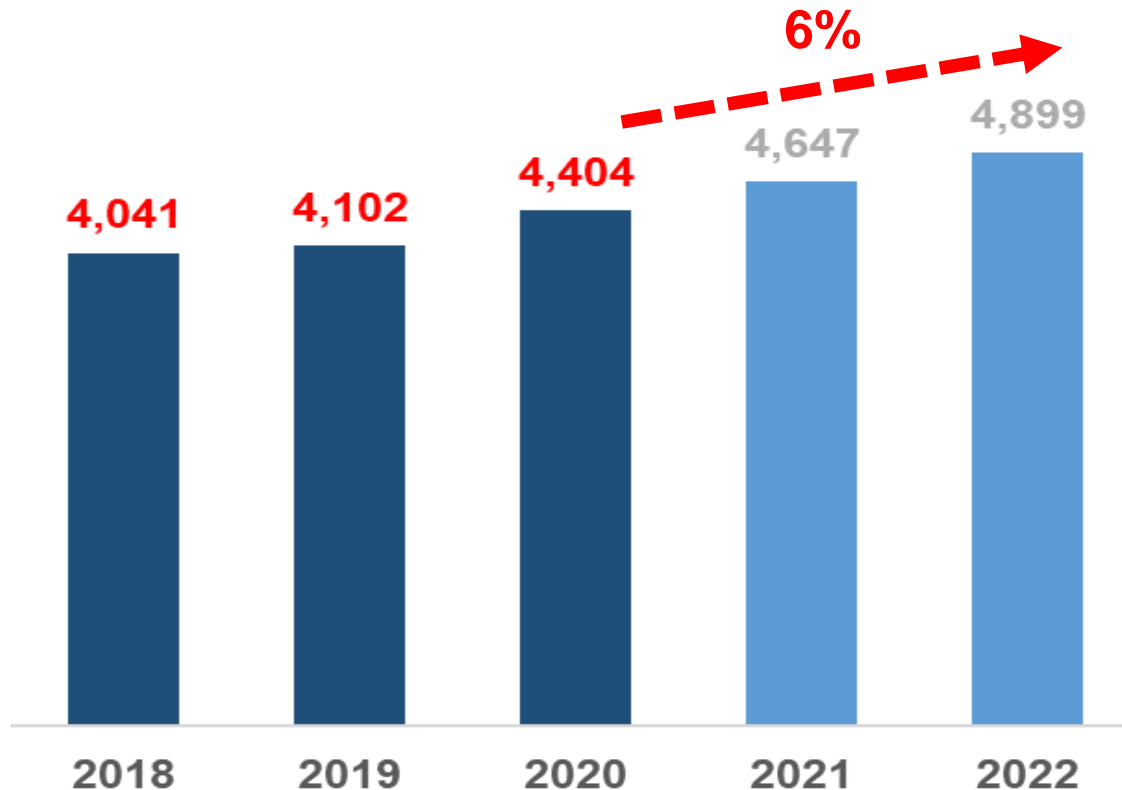


台灣光罩

Proprietary
2021

Global Mask Demand Increasing

In M\$USD



Source from:  semi

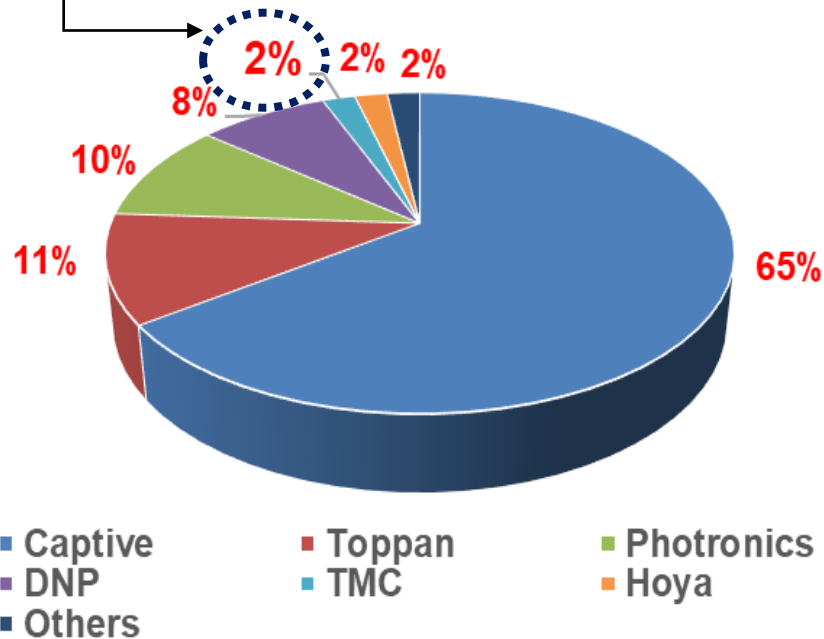


台灣光罩

Proprietary
2021

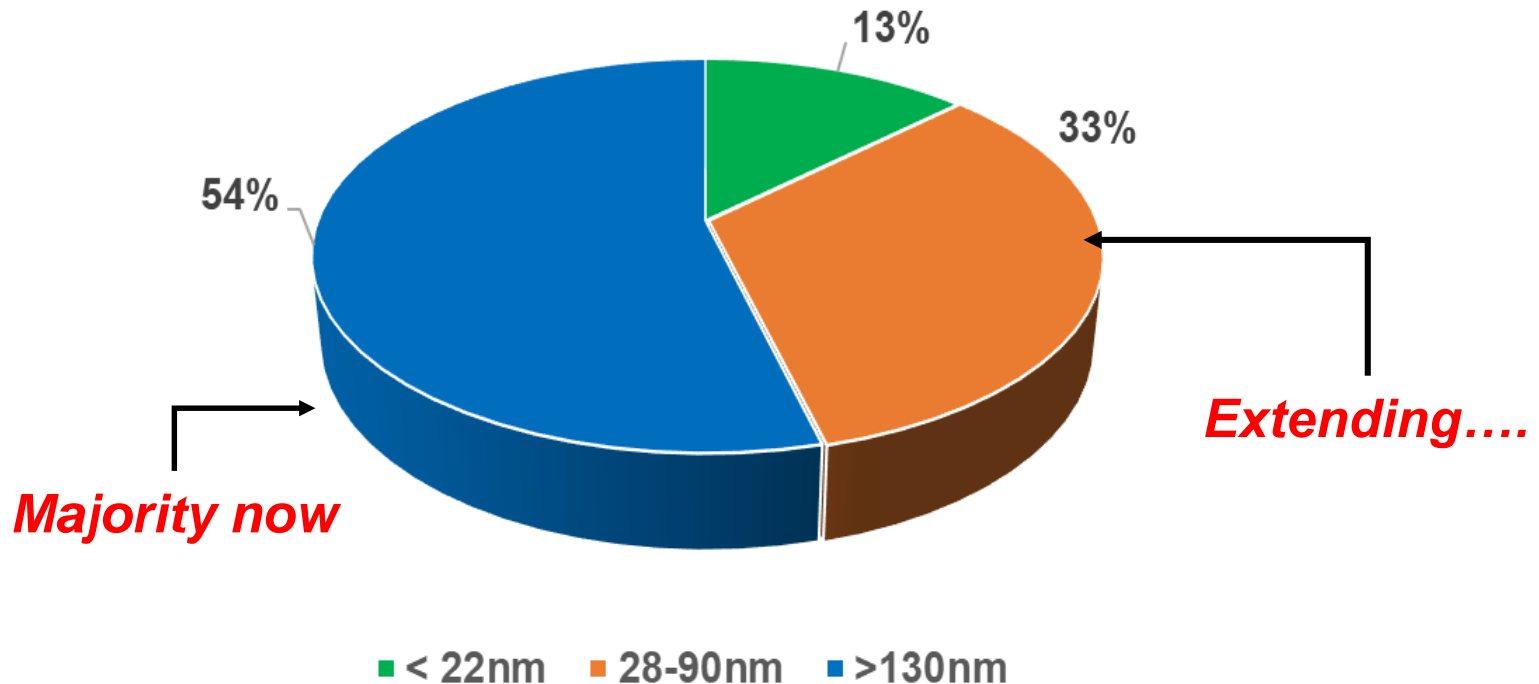
Named in Pie Chart

TMC



Source from: semi

Expending to Higher Value with Volume



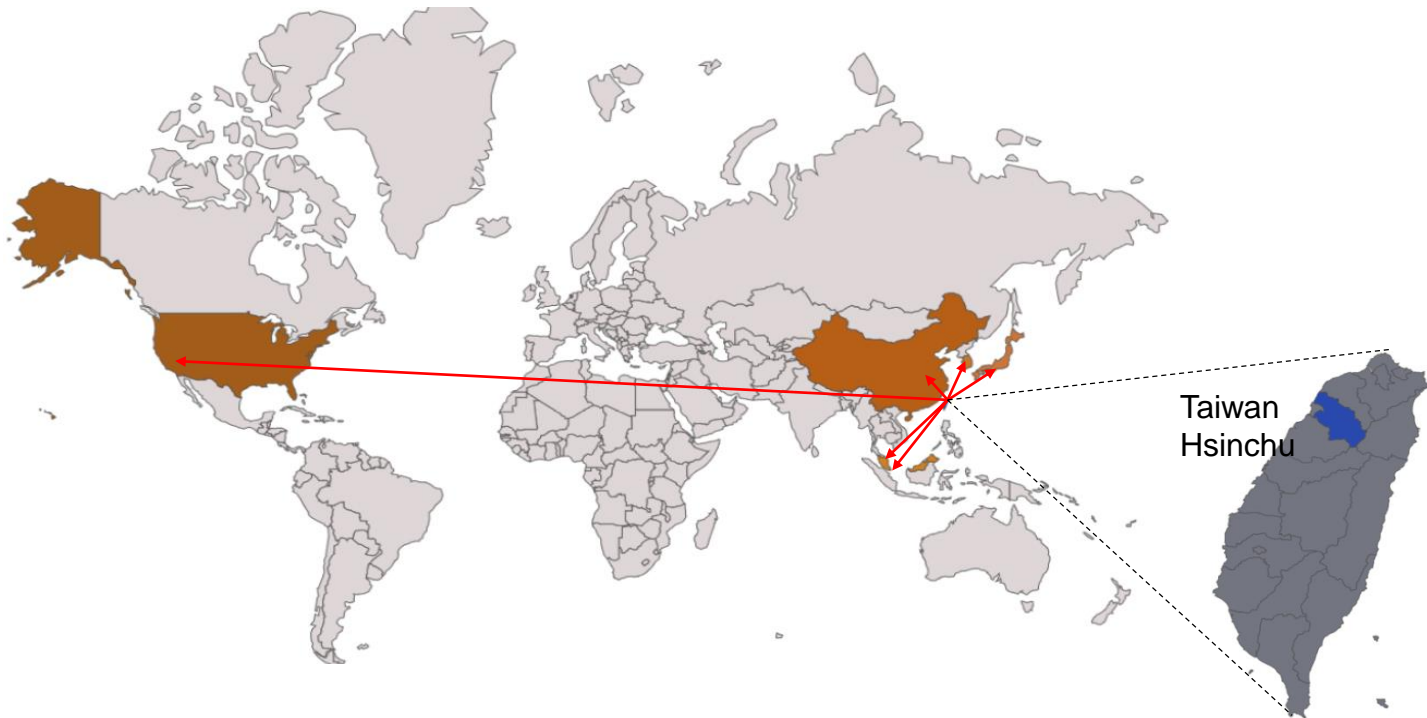
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Mask Quantity by Technology Node

TMC Business



Over 230 Customers and Increasing



Taiwan: 170

China: 47

Korea: 3

Singapore: 6

Malaysia: 2

Japan: 1

USA: 3

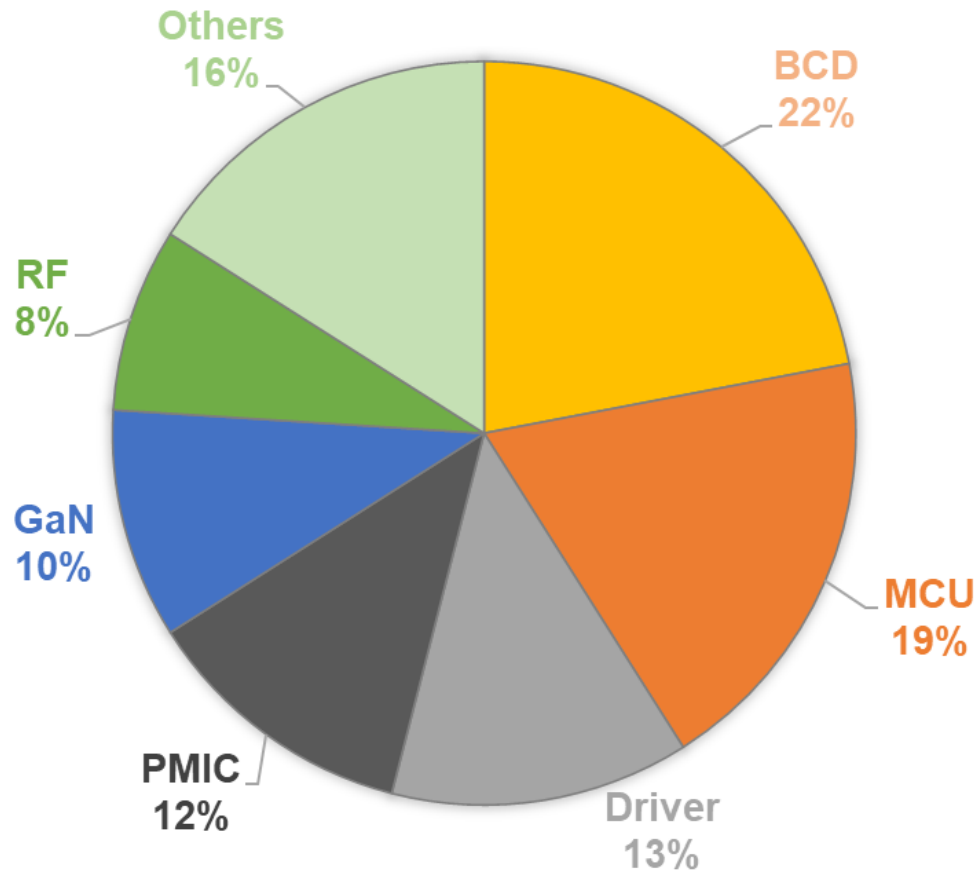
UK: 1



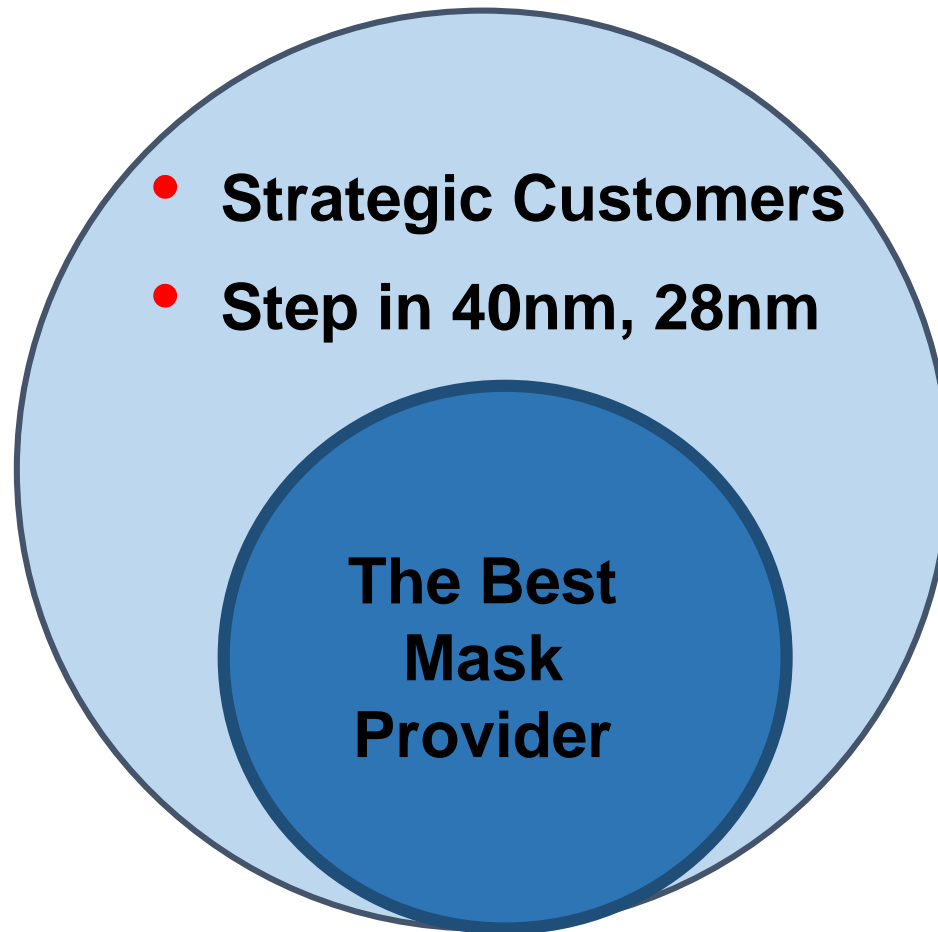
台灣光罩

Proprietary
2021

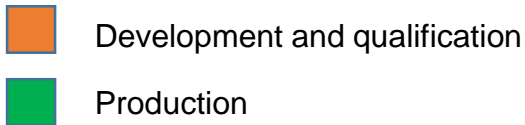
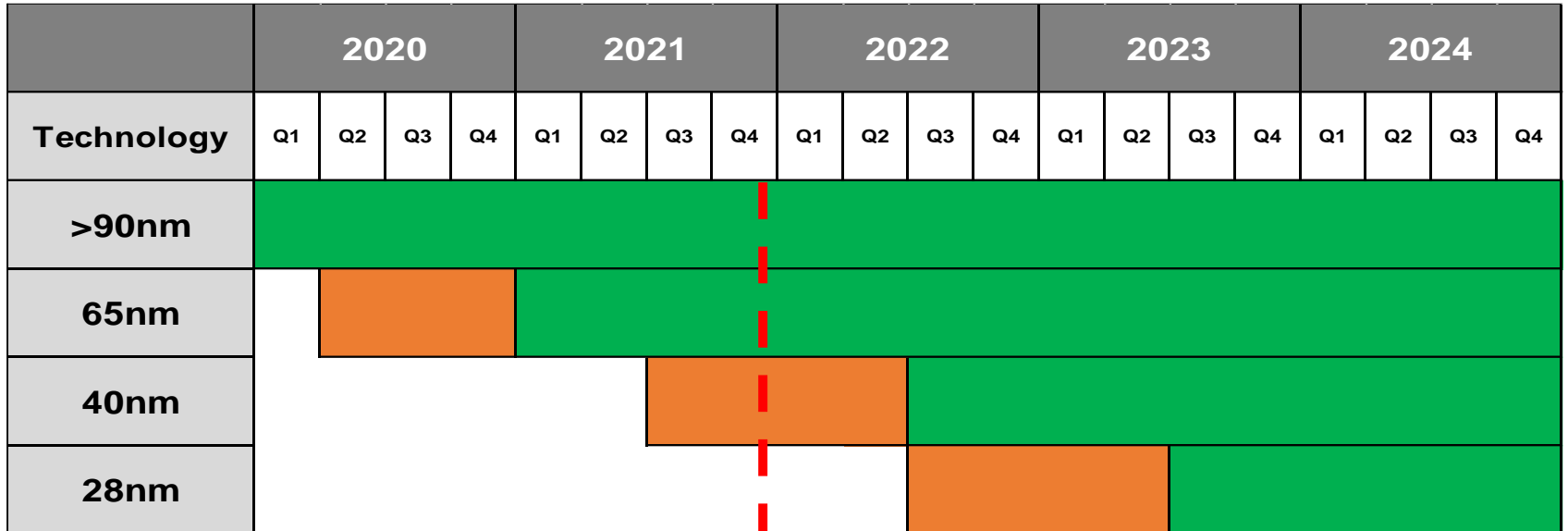
Varied Application of TMC Mask



Business Strategy

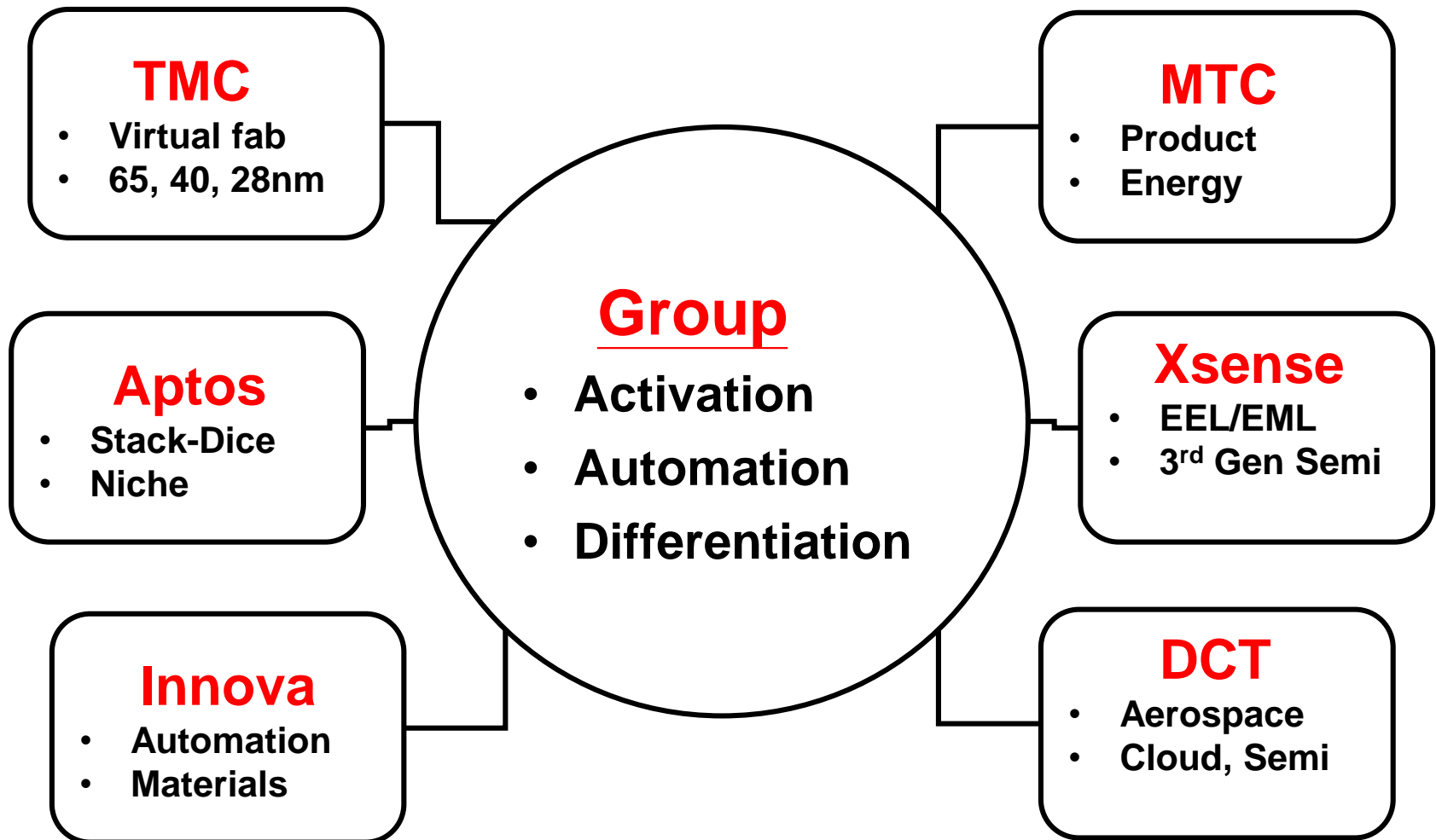


Continue Investing on Key Technology



Group Business Strategy

Self Growth with Group Synergy



Q3rd Financial Results and Q4th Outlook, 2021



Consolidated Income Statement-QoQ

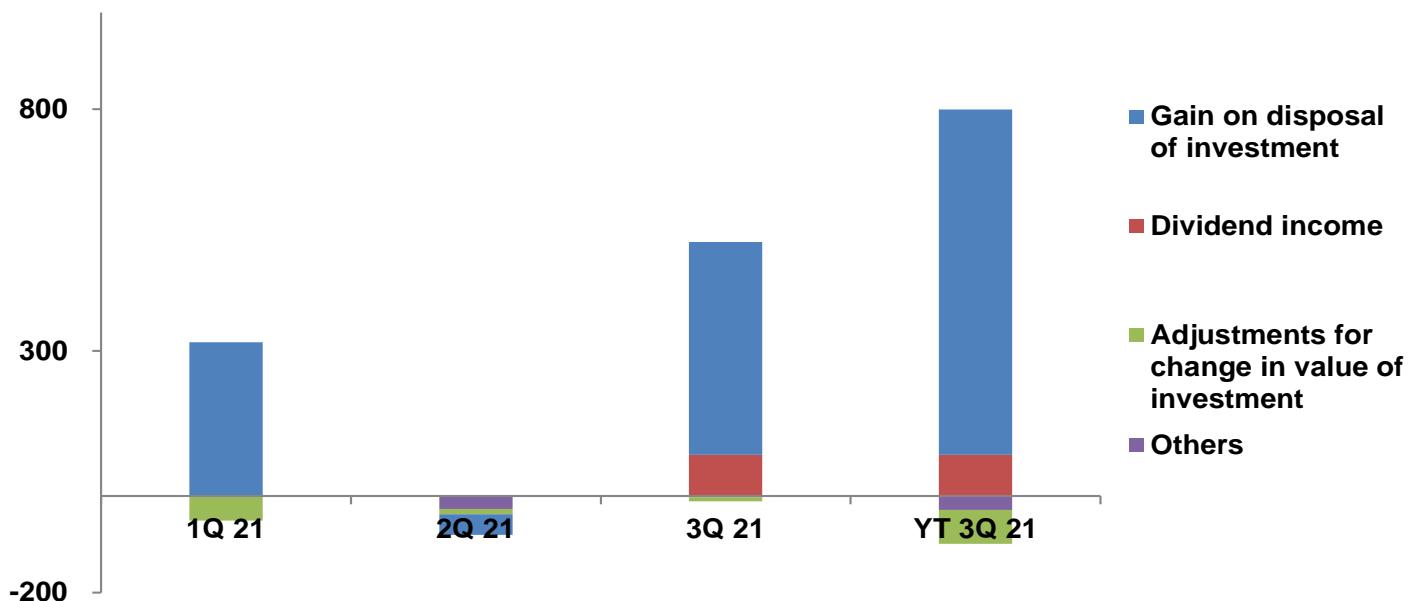
NT\$ M	3Q 21	2Q 21	3Q 20	QoQ		YoY	
				Amount	%	Amount	%
Operating Revenue	1,610	1,492	1,151	118	8%	459	40%
Operating Costs	-1,244	-1,196	-898	48	4%	346	39%
Gross Profit	366	296	254	70	24%	113	44%
Gross Margin	22.7%	19.9%	22.0%	2.9pps		0.7pps	
Operating Expenses	-203	-265	-112	62	23%	91	81%
Operating Expenses %	-12.6%	-17.8%	-9.8%				
Operating Profit	163	31	141	132	427%	22	15%
Operating Margin	10.1%	2.1%	12.3%	8.0pps		-2.2pps	
Non-operating profits	514	-80	129	594	738%	384	297%
Net Income	602	-21	268	623	2971%	477	178%
EPS(NT\$)	2.82	-0.10	1.27	2.92		1.55	

Consolidated Income Statement

NT\$ M	2021	2020	YoY	
	1/1-9/30	1/1-9/30	Amount	%
Operating Revenue	4,379	3,356	1,023	30%
Operating Costs	-3,381	-2,751	630	23%
Gross Profit	997	605	392	65%
Gross Margin	22.8%	18.0%	4.8pps	
Operating Expenses	-731	-348	383	110%
Operating Expenses %	-16.7%	-10.4%	-6.3pps	
Operating Profit	266	257	9	4%
Operating Margin	6.1%	7.7%	-1.6pps	
Non-operating profits	700	-147	847	577%
Net Income	918	187	731	391%
EPS(NT\$)	4.41	0.92	3.49	

Non-Operating Profits

UNIT:NT\$M



NT\$M	1Q 21	2Q 21	3Q 21	YT 3Q 21
Gain on disposal of investment	317	-43	440	714
Dividend income	0	0	85	85
Adjustments for change in value of investment	-51	-11	-9	-70
Others	1	-27	-3	-29
Total	267	-81	514	700

Q4th, 2021 Guidance

Based on our current business outlook

- **Revenues**

Expected to increase slightly and range between NT\$1.73 billion and NT\$1.76 billion.

- **Gross Margins**

Expected to range between 23% and 25%.

- **Operating Margins**

Expected to range between 10% and 12%.

Thank you !

