Investor Conference

Dec.29, 2025

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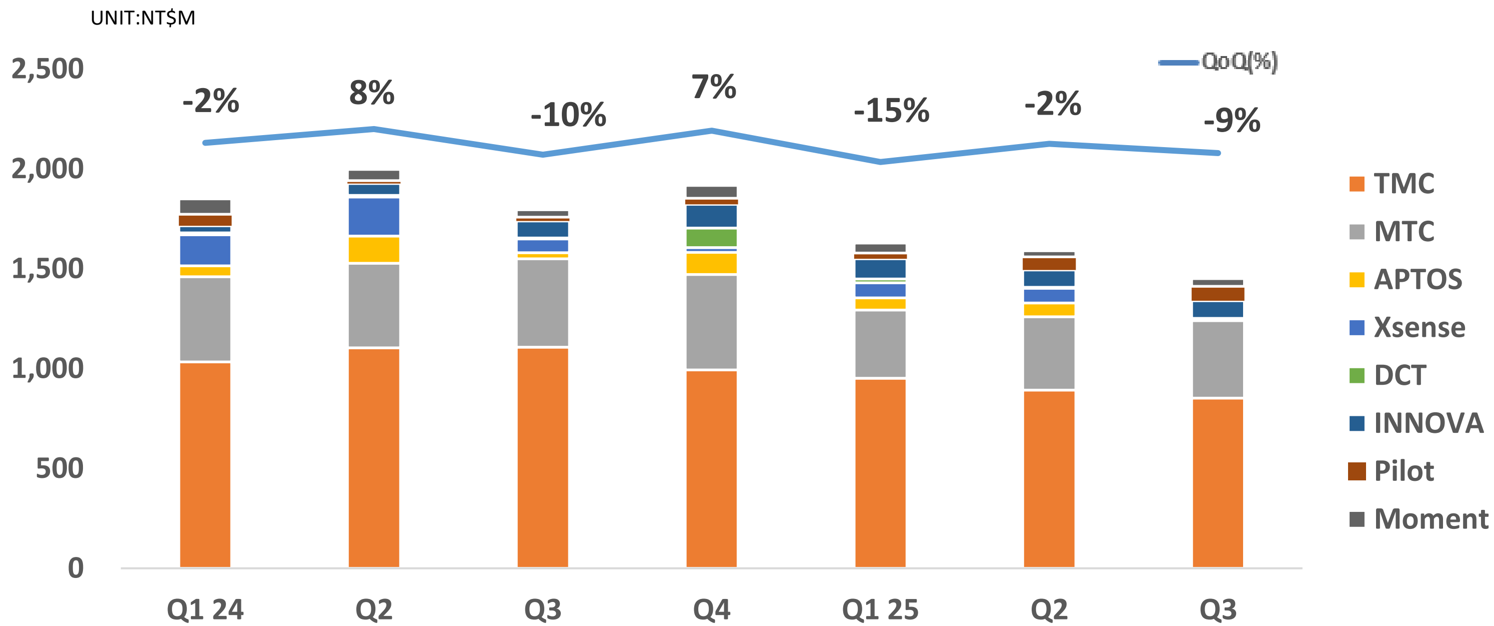
Agenda

● Welcome	TMC
● Finance Summary	Eve Yang
● Company Update	Lidon Chen
● Q&A	All

Finance Summary

Consolidated Revenue



	Q1 24	Q2	Q3	Q4	Q1 25	Q2	Q3
TMC	56%	55%	62%	52%	58%	56%	59%
MTC	23%	21%	25%	25%	21%	23%	27%
APTOS	3%	7%	2%	6%	4%	4%	0%
Xsense	8%	10%	4%	1%	5%	5%	0%
DCT	1%	0%	0%	5%	1%	0%	1%
INNOVA	2%	3%	5%	6%	6%	5%	6%
Pilot	3%	1%	1%	2%	2%	4%	5%
Moment	4%	3%	2%	3%	3%	2%	3%

Consolidated Income Statement-QoQ

NT$ M	3Q 25	2Q 25	3Q 24	QoQ		YoY	
				Amoun	%	Amou	%
Operating Revenue	**1,450**	**1,590**	**1,796**	**-140**	**-9%**	**-346**	**-19%**
Operating Costs	-1,347	-1,475	-1,438	-128	-9%	-91	-6%
Gross Profit	**103**	**115**	**358**	**-11**	**-10%**	**-254**	**-71%**
Gross Margin	7.1%	7.2%	19.9%	-0.1pps		-12.8pps	
Operating Expenses	-259	-227	-265	32	14%	-6	-2%
Operating Expenses %	-17.9%	-14.3%	-14.8%	3.6pps		3.1pps	
Operating Profit	**-156**	**-113**	**93**	**-43**	**-38%**	**-248**	**-268%**
Operating Margin	-10.7%	-7.1%	5.2%	-3.7pps		-15.9pps	
Non-operating (loss) profits	-42	-395	-369	353	89%	328	89%
Net Income (loss) before tax	**-197**	**-507**	**-277**	**310**	**61%**	**79**	**29%**
Net Incomes Attributable to Parent Company	**-158**	**-396**	**-205**	**237**	**60%**	**47**	**23%**
EPS(NT$)	**-0.62**	**-1.85**	**-0.96**	**1.23**		**0.34**	

Consolidated Income Statement-YoY

NT$ M	2025 1/1-9/30	2024 1/1-9/30	YoY Amount	YoY %
Operating Revenue	**4,668**	**5,644**	**-976**	-17%
Operating Costs	-4,268	-4,576	-307	-7%
Gross Profit	**400**	**1,068**	**-668**	-63%
Gross Margin	8.6%	18.9%	-10.4pps	
Operating Expenses	-805	-845	-39	-5%
Operating Expenses %	-17.3%	-15.0%	2.3pps	
Operating Profit	**-406**	**223**	**-629**	-282%
Operating Margin	-8.7%	4.0%	-12.6pps	
Non-operating (loss) profits	-608	-203	-405	-200%
Net Income (loss) before tax	**-1,014**	**21**	**-1,034**	-5043%
Net Incomes Attributable to Parent Company	**-811**	**224**	**-1,036**	-462%
EPS(NT$)	**-3.56**	**1.05**	**-4.61**	

Key Balance Sheet Items & Indices

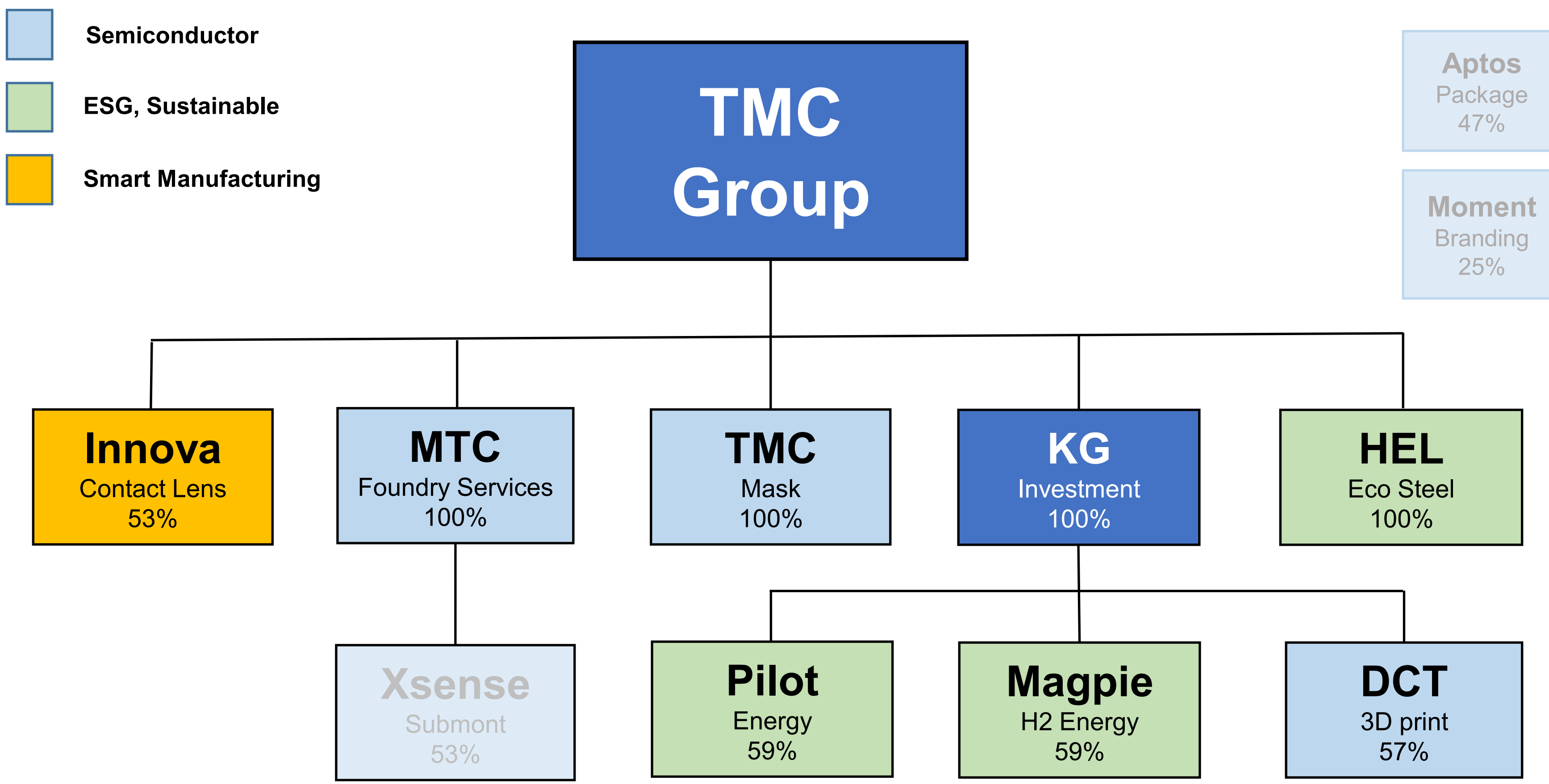
NT$ M	2025/9/30	2024/12/31	2024/9/30
Cash and cash equivalent	1,040	1,431	1,238
Financial assets - current	1,830	3,129	4,227
Financial assets - non current & investments - equity method	607	677	703
Property, plant & equipment	10,208	10,382	10,122
Total assets	**18,247**	**20,815**	**22,036**
Short-term loans	4,558	6,200	6,338
Current portion of long-term loans	1,664	1,242	1,244
Bonds payable	1,997	3,609	3,605
Long-term loans	2,806	3,073	3,395
Total liabilities	**13,598**	**16,743**	**17,235**
Share capital	3,168	2,565	2,565
Total equity	**4,649**	**4,072**	**4,801**
Current ratio	63%	77%	89%
Debt ratio	75%	80%	78%
Net debt to equity ratio	292%	411%	359%

Company Update

TMC Company Update

- Semiconductor will be growth for years (+18%, ‘26)
- Global mask demand keeps stable growth (+7%, ‘26)
- Good progress for fundraising
- ‘24 revenue: TMC (4.3B$NT) and group (7.6B$NT)
- ‘25 TMC status: in good shape
- Extending mask business to more value node (55nm)
- Extending business to advanced package application
- Re-org/structure subsidiaries to good position

TMC Group



- Business
- TMC Share %

Fabs of TMC Group

Planning for New Site

Fab 1,2 (@HC)

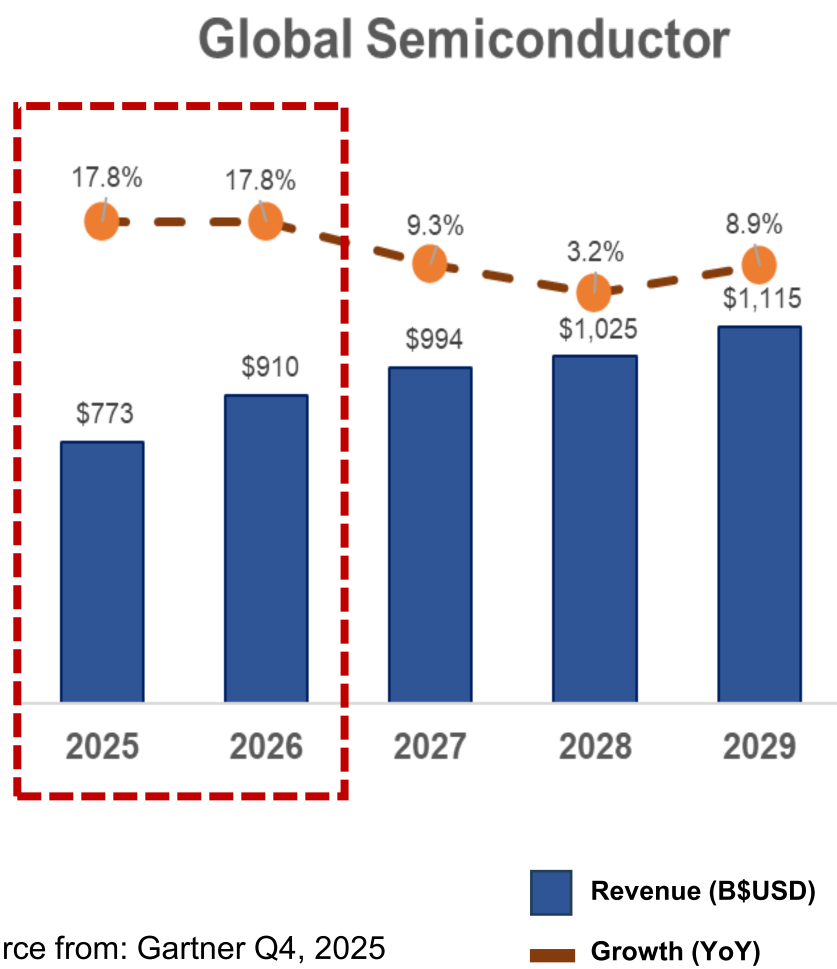
Fab 3/5 (@HC)

Fab 6 (@ZN)

Fab 7 (@HC): Planning

Global Semiconductor

Significant Growth on Application Specific

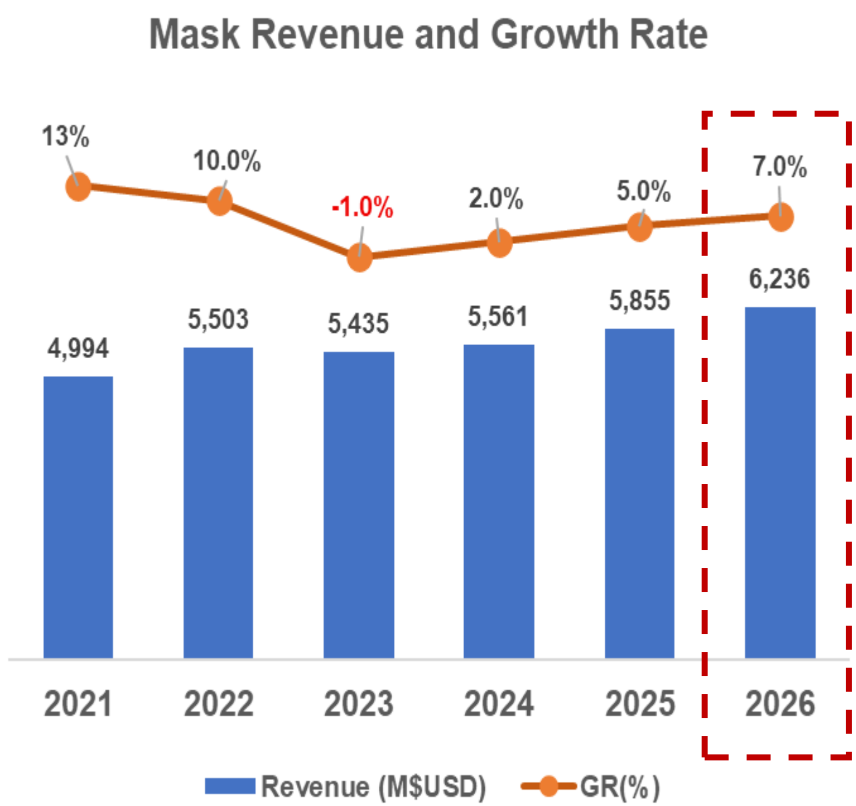


- **Growth on AS**
- **Reach 1T by '28**
- **Target 1.5T by '35**
- **Geopolitical**

Source from: Gartner Q4, 2025

Global Mask Projection

Restructuring from Geopolitical

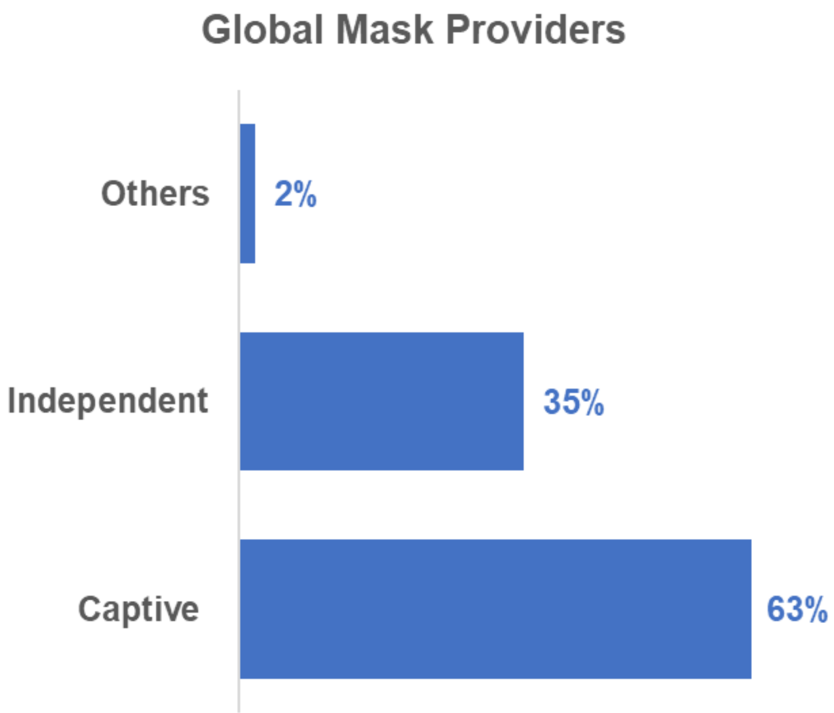


- **CN players rising:**
  - Pricing
  - Subsidize
  - Localize policy
- **Merchants:**
  - Relocation
  - Competition

Source from: SEMI, Jun, '25

New Competition from CN

Policy, Subsidize from CN

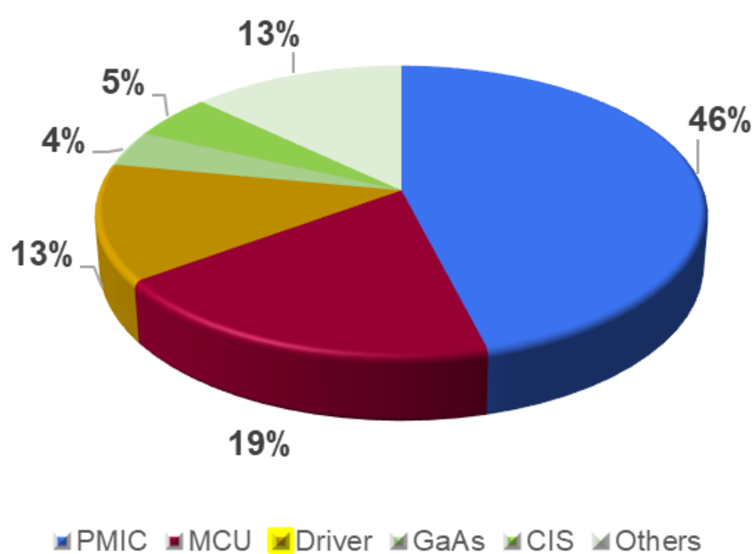


- **CN: QX, NX, DX**
- **Merchants: relocation**
- **New area: SG, US**
- **Applications**

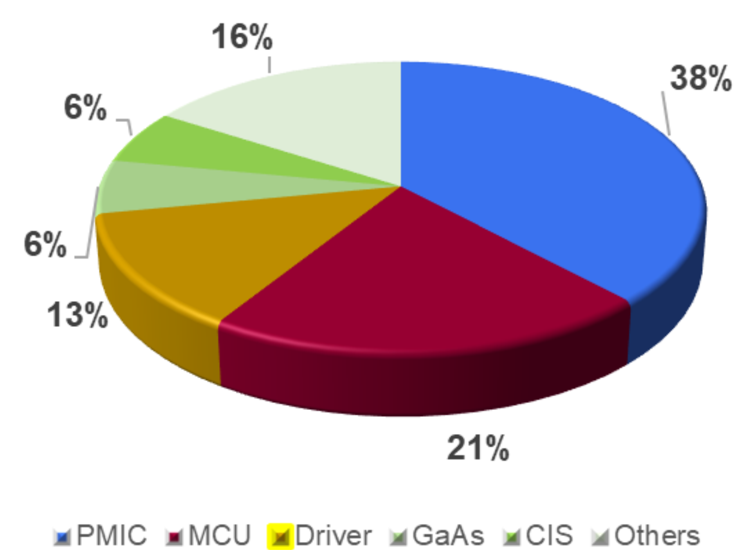
Source from: SEMI, Jun, ‘25

TMC Mask Application

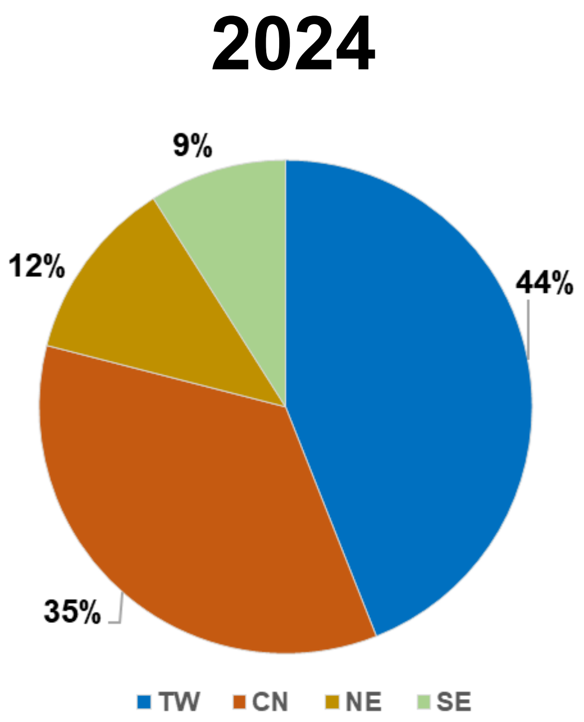
2024

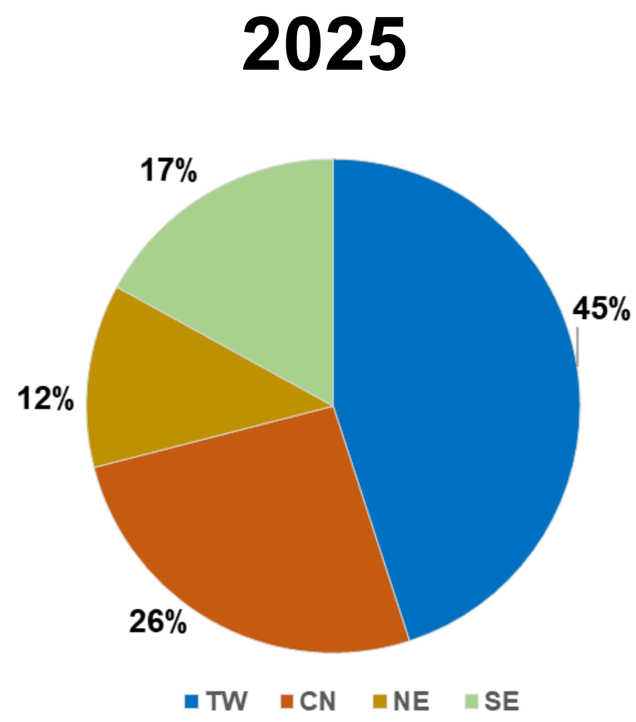


2025

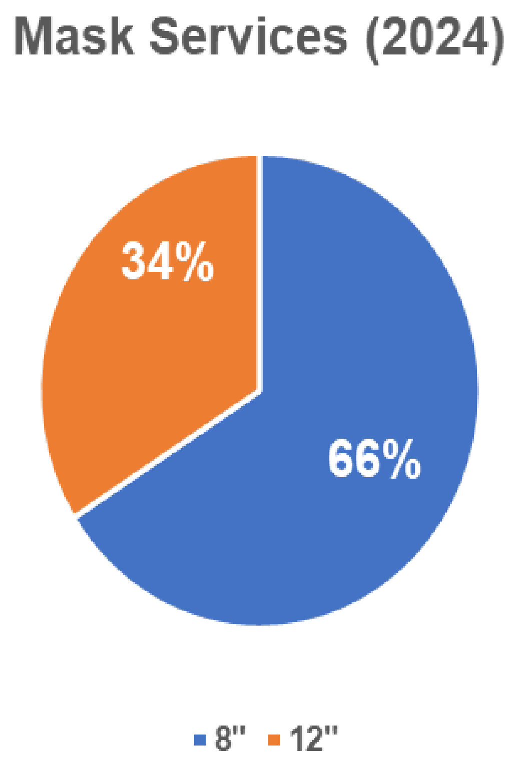


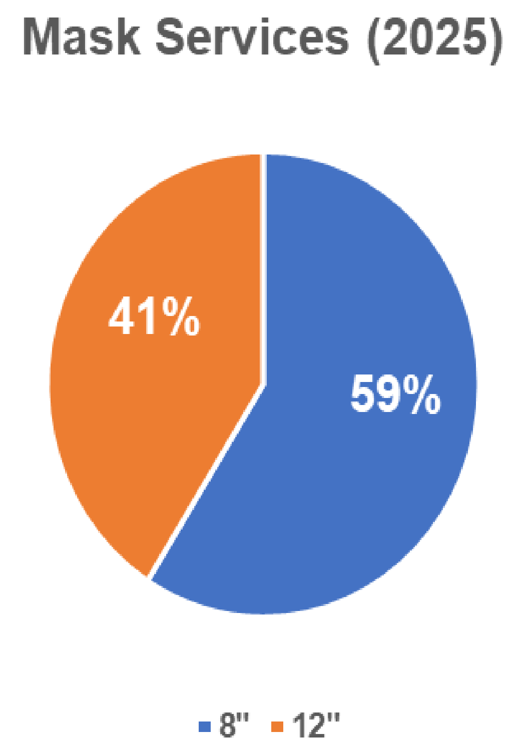
Mask Sales Global Distribution





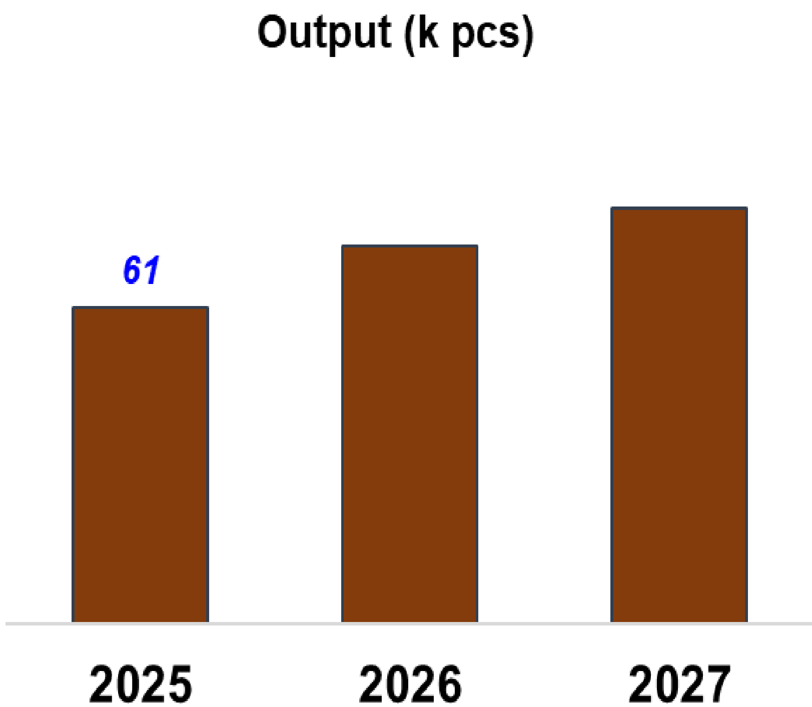
More 12” NTO Happening





Business/Capacity Expansion

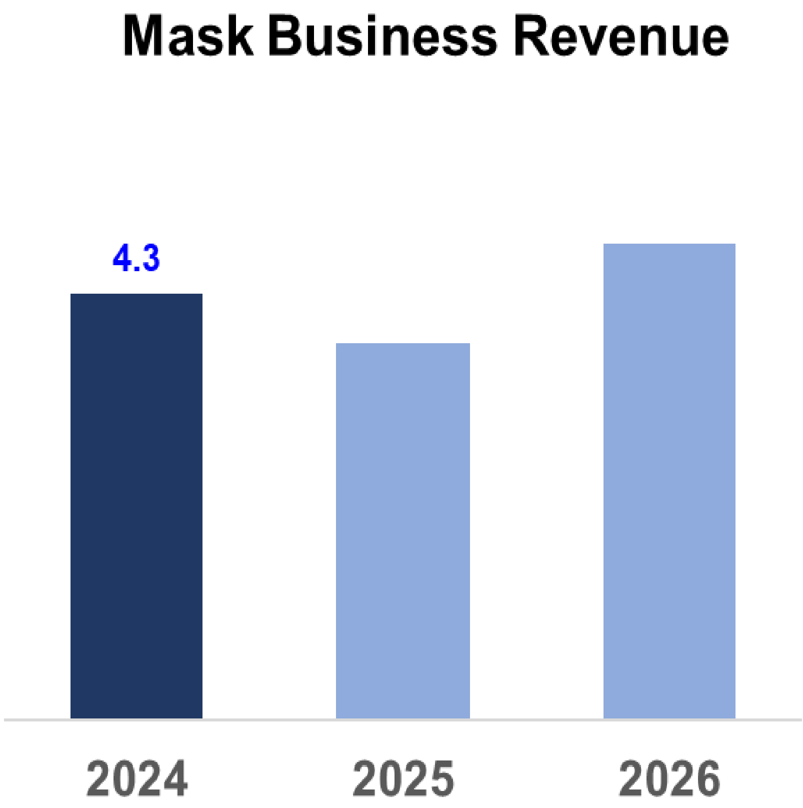
More TW, SE. More 65/55nm



- **Ramp N65/55, 90/80**
- **Pilot N40**
- **N22/28 preparation**
  - **Qualify**
  - **Tools/facility**

TMC Mask Business

Good Progress for Engaging Foundries



- CN competition
- TW, SE business
- Enlarge 80/55/40nm
- New application (AI)

In B$NTD

Technology Readiness

	2025				2026				2027				2028			
Technology	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
>= 90 nm																
>= 65/55nm																
40nm																
28nm																

Q & A

Thank You