



Q1 2014 Results

SYNNEX TECH. INTL. CORP.

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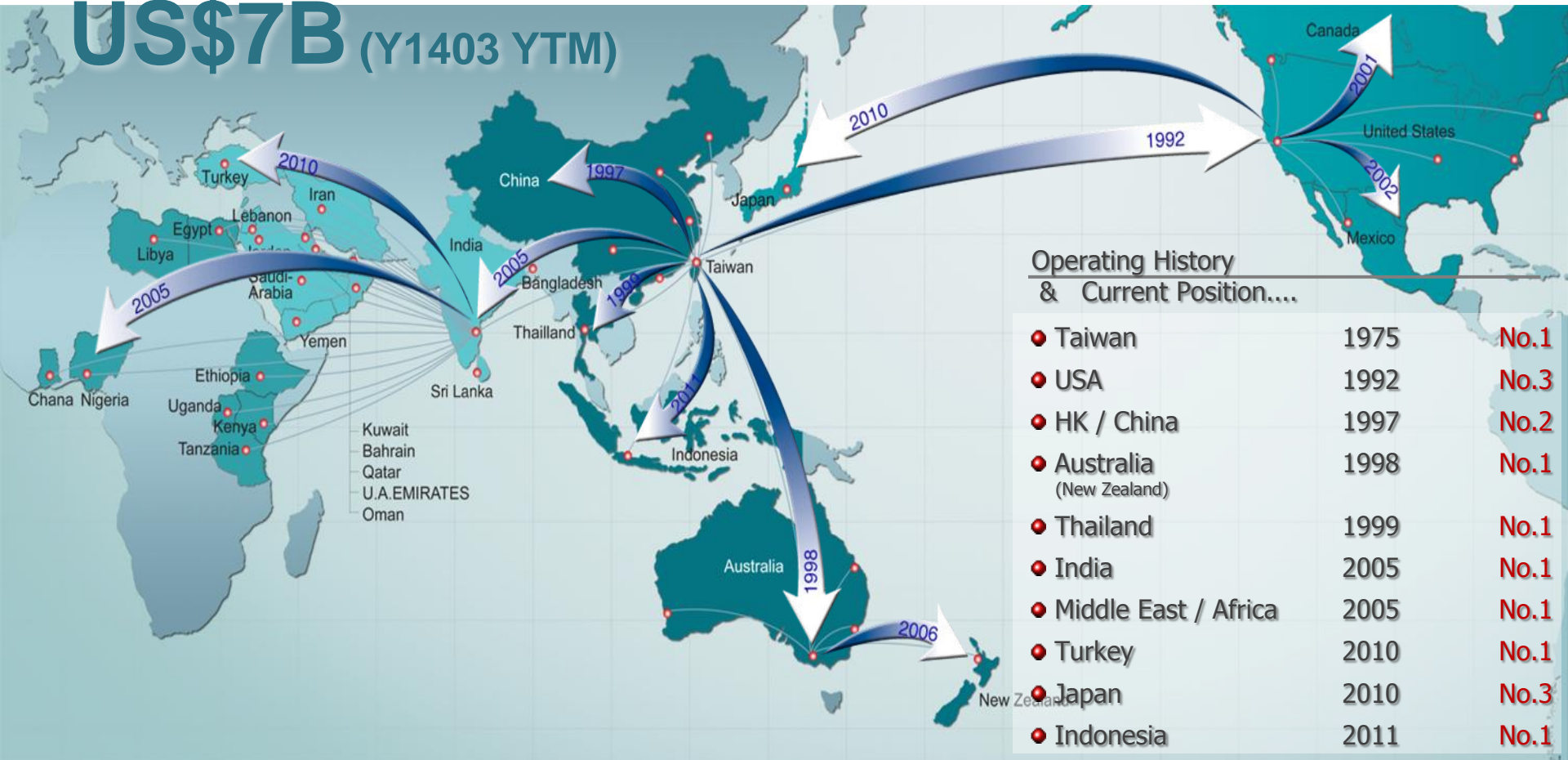
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Synnex Group

Worldwide Footprint

US\$7B (Y1403 YTM)



Across 30 countries, 200 offices, 60% world population

Y14Q1 Financial Summary

	NT\$M		
	Y14Q1	Y13Q1	YoY (%)
Revenue	\$ 78,151	\$ 73,637	6%
Gross profit	2,606	2,381	9%
Operating expense	(1,717)	(1,764)	-3%
Operating income	888	617	44%
Others income/expense	293	536	-45%
Pre-tax income	1,181	1,152	3%
Net income	994	993	0%
EPS (NT\$)	0.63	0.63	
Gross profit%	3.3%	3.2%	
Operating expense%	2.2%	2.4%	
Operating income%	1.1%	0.8%	
Others income/expense%	0.4%	0.7%	
Pre-tax income%	1.5%	1.6%	
Net income%	1.3%	1.3%	

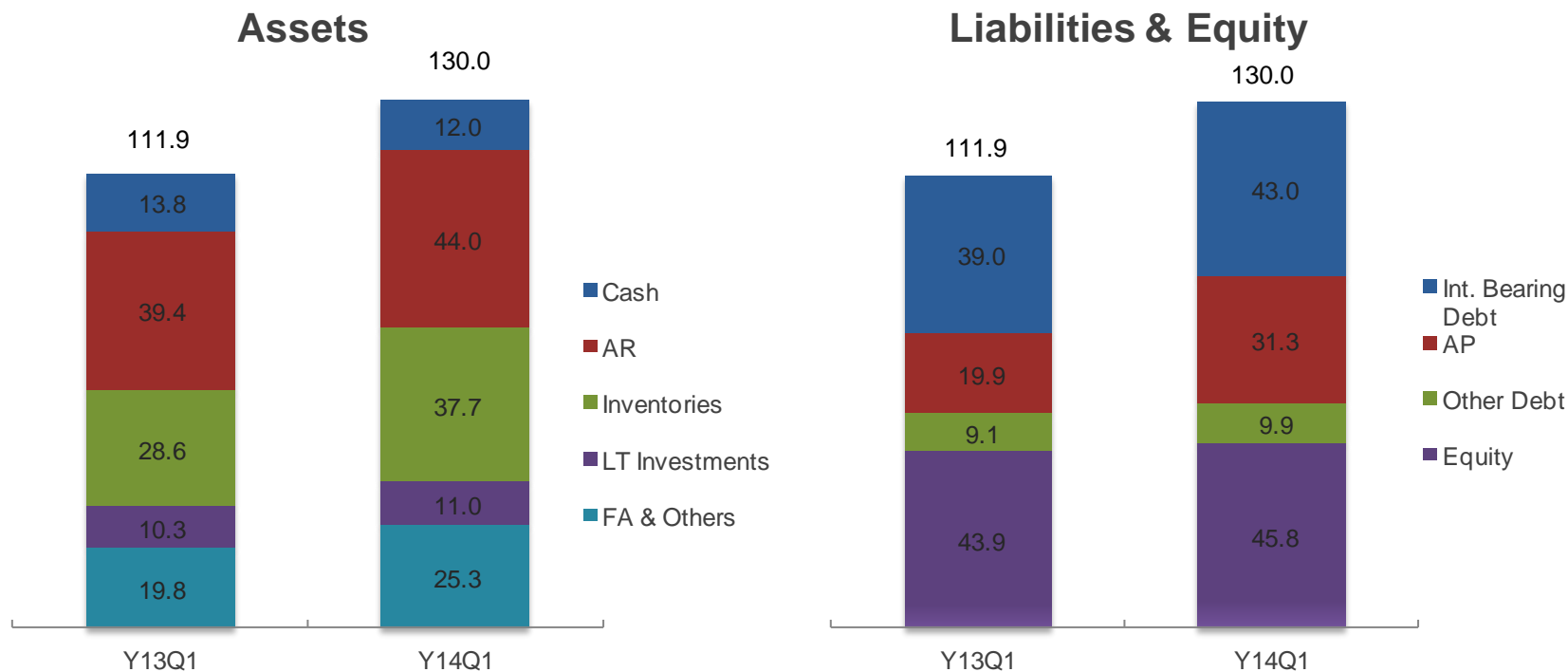
Quarterly & Yearly Earning Trend

	Y12Q1	Y12Q2	Y12Q3	Y12Q4	Y13Q1	Y13Q2	Y13Q3	Y13Q4	Y14Q1
Margin Analysis (%)									
Gross profit	4.2%	4.0%	3.6%	3.1%	3.2%	3.7%	3.3%	3.2%	3.3%
Operating expense	2.1%	2.4%	2.2%	2.2%	2.4%	2.3%	2.0%	2.0%	2.2%
Operating income	2.0%	1.6%	1.4%	0.9%	0.8%	1.3%	1.3%	1.2%	1.2%
Pre-tax income (PBT)	2.8%	2.2%	2.0%	1.9%	1.6%	2.5%	1.9%	1.8%	1.5%
Net income (PAT)	2.3%	1.7%	1.7%	1.7%	1.3%	2.0%	1.6%	1.5%	1.3%
EPS (NT\$)	1.07	0.82	0.89	0.88	0.63	0.97	0.88	0.84	0.63

	2008	2009	2010	2011	2012	2013
Margin Analysis (%)						
Gross profit	4.3%	4.1%	3.6%	3.8%	3.7%	3.3%
Operating expense	3.0%	2.4%	2.0%	2.2%	2.2%	2.2%
Operating income	1.3%	1.6%	1.6%	1.6%	1.5%	1.2%
Pre-tax income (PBT)	2.0%	2.6%	2.4%	2.7%	2.2%	1.9%
Net income (PAT)	1.7%	2.2%	2.0%	2.3%	1.9%	1.6%
EPS (NT\$)	2.73	3.64	3.68	4.67	3.66	3.32
ROE	12%	16%	16%	19%	14%	13%

Balance Sheet Key Index

NT\$ B



	Y13Q1	Y14Q1
Debit Ratio	61%	65%
Net Int. bearing Debt / Equity	57%	68%
Net Worth Per Share (NT\$)	27.2	28.4