



Q2 2014 Results

SYNNEX TECH. INTL. CORP.

August, 2014

Disclaimer

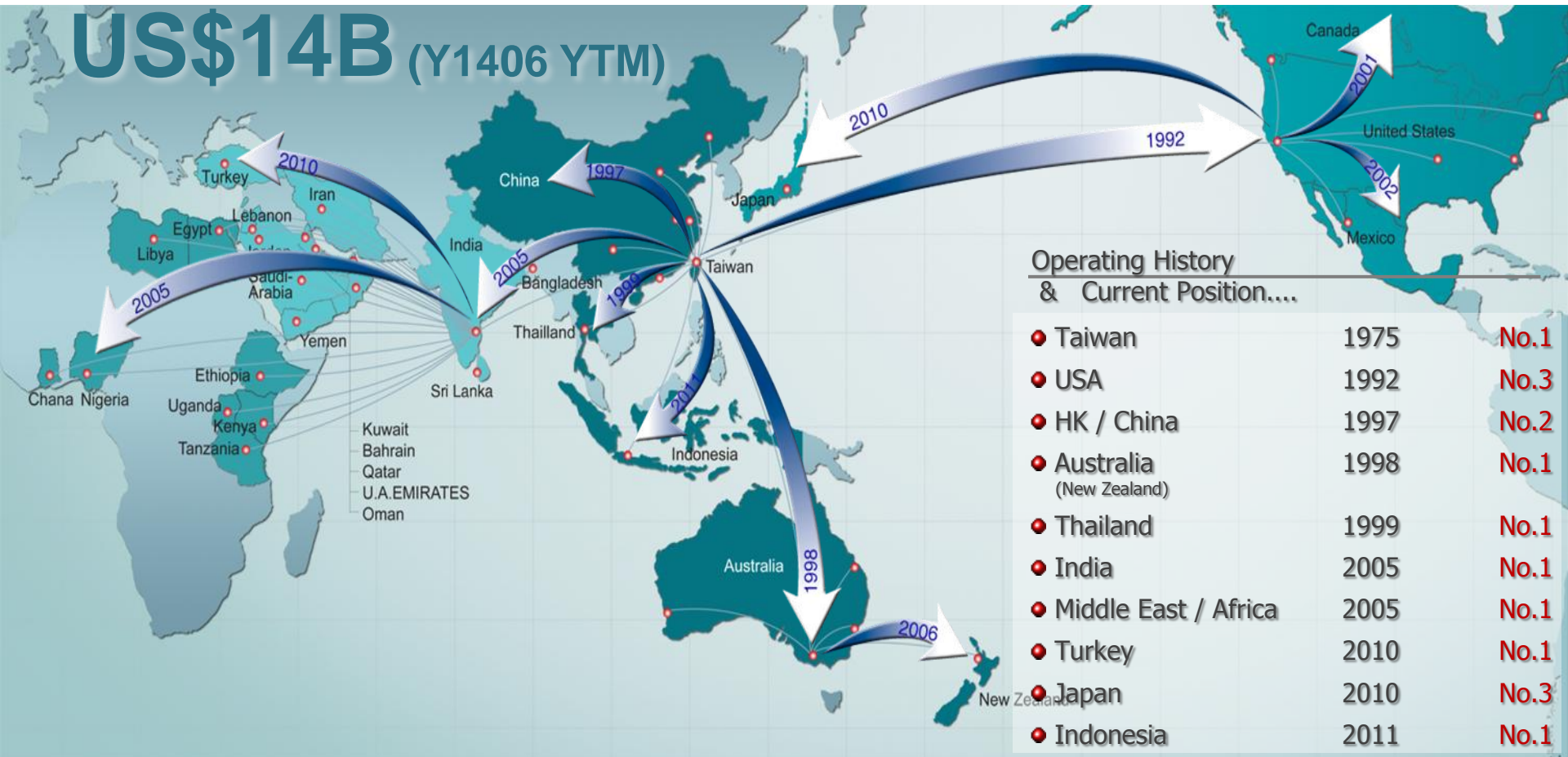
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Synnex Group

Worldwide Footprint



Across 30 countries, 200 offices, 60% world population

Y14Q2 Financial Summary

	NT\$M		
	Y14Q2	Y13Q2	YoY (%)
Revenue	\$ 77,932	\$ 78,780	-1%
Gross profit	2,780	2,889	-4%
Operating expense	(1,679)	(1,833)	-8%
Operating income	1,101	1,056	4%
Others income/expense	332	885	-62%
Pre-tax income	1,433	1,941	-26%
Net income	1,150	1,545	-26%
EPS (NT\$)	0.72	0.97	-26%
Gross profit%	3.6%	3.7%	
Operating expense%	2.2%	2.3%	
Operating income%	1.4%	1.3%	
Others income/expense%	0.4%	1.1%	
Pre-tax income%	1.8%	2.5%	
Net income%	1.5%	2.0%	

Y141H Financial Summary

	NT\$M		
	Y141H	Y131H	YoY (%)
Revenue	\$ 156,082	\$ 152,417	2%
Gross profit	5,385	5,270	2%
Operating expense	(3,396)	(3,597)	-6%
Operating income	1,989	1,673	19%
Others income/expense	625	1,420	-56%
Pre-tax income	2,614	3,093	-15%
Net income	2,144	2,537	-15%
EPS (NT\$)	1.35	1.60	-16%
Gross profit%	3.5%	3.5%	
Operating expense%	2.2%	2.4%	
Operating income%	1.3%	1.1%	
Others income/expense%	0.4%	0.9%	
Pre-tax income%	1.7%	2.0%	
Net income%	1.4%	1.7%	

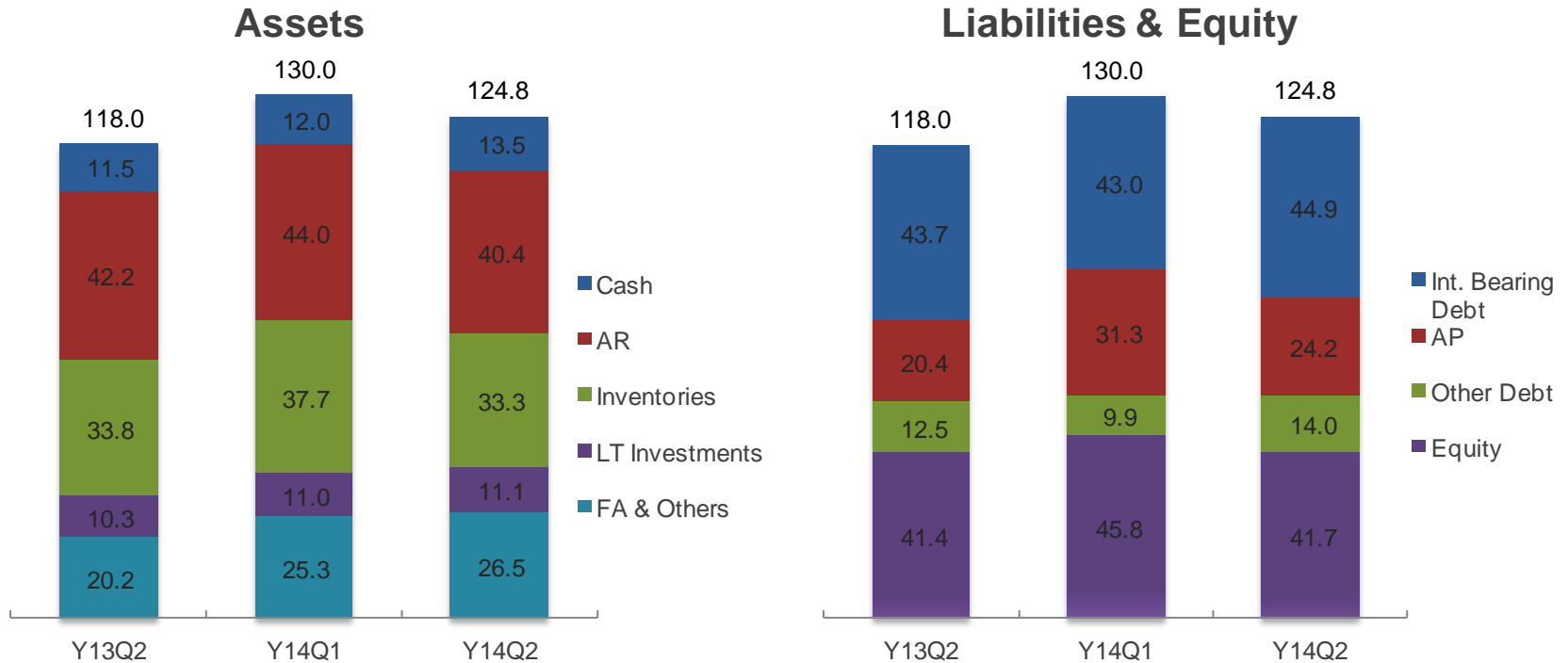
Quarterly & Yearly Earning Trend

	Y13Q1	Y13Q2	Y13Q3	Y13Q4	Y14Q1	Y14Q2
Margin Analysis (%)						
Gross profit	3.2%	3.7%	3.3%	3.2%	3.3%	3.6%
Operating expense	2.4%	2.3%	2.0%	2.0%	2.2%	2.2%
Operating income	0.8%	1.3%	1.3%	1.2%	1.2%	1.4%
Pre-tax income (PBT)	1.6%	2.5%	1.9%	1.8%	1.5%	1.8%
Net income (PAT)	1.3%	2.0%	1.6%	1.5%	1.3%	1.5%
EPS (NT\$)	0.63	0.97	0.88	0.84	0.63	0.72

	2008	2009	2010	2011	2012	2013
Margin Analysis (%)						
Gross profit	4.3%	4.1%	3.6%	3.8%	3.7%	3.3%
Operating expense	3.0%	2.4%	2.0%	2.2%	2.2%	2.2%
Operating income	1.3%	1.6%	1.6%	1.6%	1.5%	1.2%
Pre-tax income (PBT)	2.0%	2.6%	2.4%	2.7%	2.2%	1.9%
Net income (PAT)	1.7%	2.2%	2.0%	2.3%	1.9%	1.6%
EPS (NT\$)	2.73	3.64	3.68	4.67	3.66	3.32
ROE	12%	16%	16%	19%	14%	13%

Balance Sheet Key Index

NT\$ B



	Y13Q2	Y14Q1	Y14Q2
Debit Ratio	65%	65%	67%
Net Int. bearing Debt / Equity	78%	68%	75%
Net Worth Per Share (NT\$)	25.6	28.4	25.8