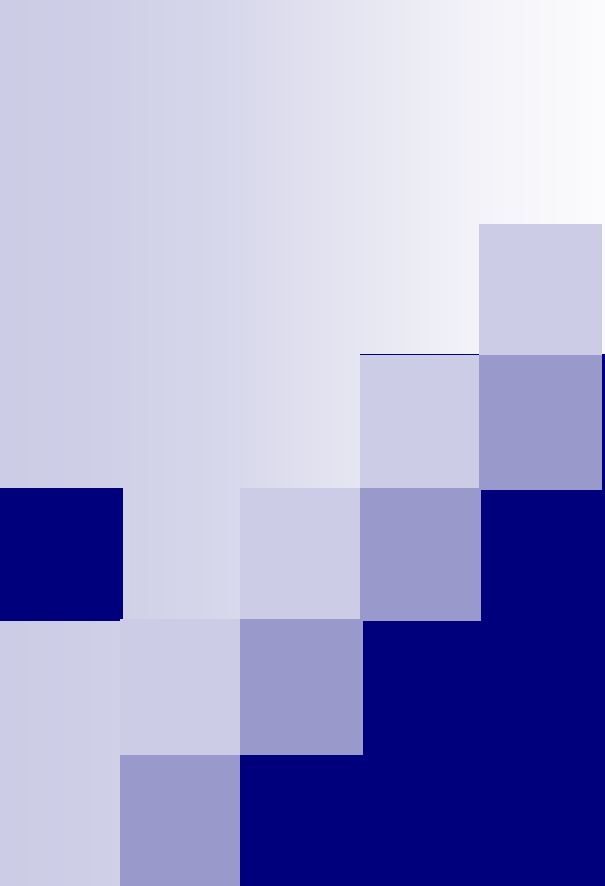




Q4 2015 Results

SYNNEX TECH. INTL. CORP.

March, 2016

Disclaimer

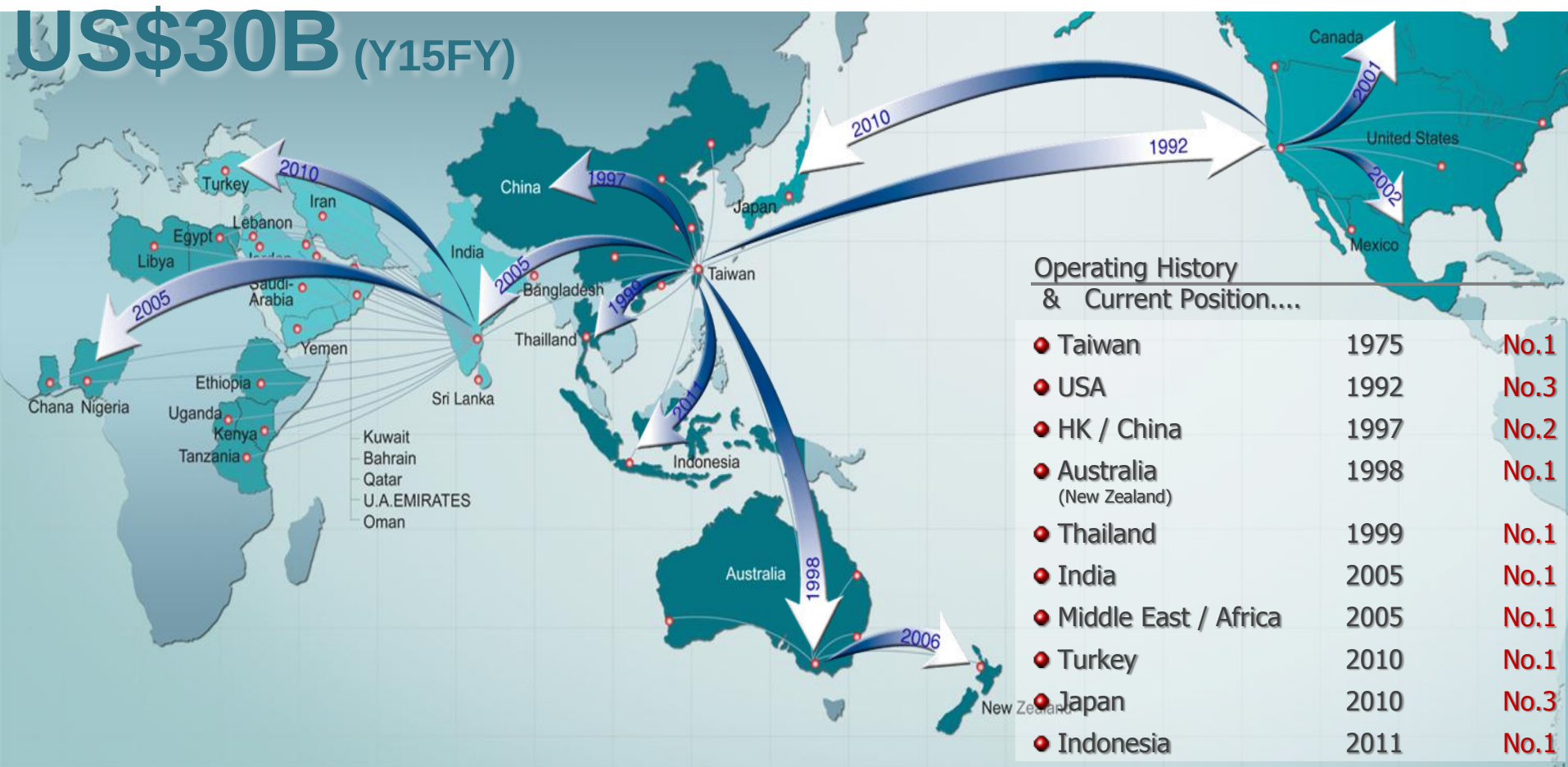
IMPORTANT NOTICE

Synnex's statements of its current expectations provided herein are forward-looking. These statements are subject to risks and uncertainties that might cause significant deviations from actual results, including but not limited to changes in business policy, possible fluctuations in economic situations, technology development, competition environment, and other circumstances beyond control. Synnex undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the issuance of the statements.

Nothing contained herein constitutes an investment advice, offer or solicitation for the purchase or sale of any financial instrument. While reasonable care has been taken to ensure that the information contained herein is not untrue or misleading at the time of publication, Synnex makes no representation that it is accurate or complete. Neither Synnex nor any of its officers or employees shall be liable for any direct, indirect or consequential loss, damage, cost or expense incurred or arising from any use of the information contained herein.

Synnex Group

Worldwide Footprint



Across 34 countries, 200 offices, 60% world population

Y15Q4 Financial Summary

	NT\$M		
	Y15Q4	Y14Q4	YoY (%)
Revenue	\$ 94,212	\$ 84,736	11%
Gross profit	3,271	2,958	11%
Operating expense	(2,534)	(1,988)	27%
Operating income	737	970	-24%
Others income/expense	(257)	717	N/A
Pre-tax income	480	1,687	-72%
Net income	428	1,385	-69%
EPS (NT\$)	0.27	0.87	-69%
Gross profit%	3.5%	3.5%	
Operating expense%	2.7%	2.3%	
Operating income%	0.8%	1.1%	
Others income/expense%	-0.3%	0.8%	
Pre-tax income%	0.5%	2.0%	
Net income%	0.5%	1.6%	

Y15 Financial Summary

	NT\$M		
	Y15	Y14	YoY (%)
Revenue	\$ 322,133	\$ 331,533	-3%
Gross profit	11,592	11,525	1%
Operating expense	(7,643)	(7,076)	8%
Operating income	3,949	4,450	-11%
Others income/expense	(211)	1,768	N/A
Pre-tax income	3,738	6,217	-40%
Net income	3,186	5,024	-37%
EPS (NT\$)	\$ 2.01	\$ 3.16	-37%
Gross profit%	3.6%	3.5%	
Operating expense%	2.4%	2.1%	
Operating income%	1.2%	1.3%	
Others income/expense%	-0.1%	0.5%	
Pre-tax income%	1.2%	1.9%	
Net income%	1.0%	1.5%	

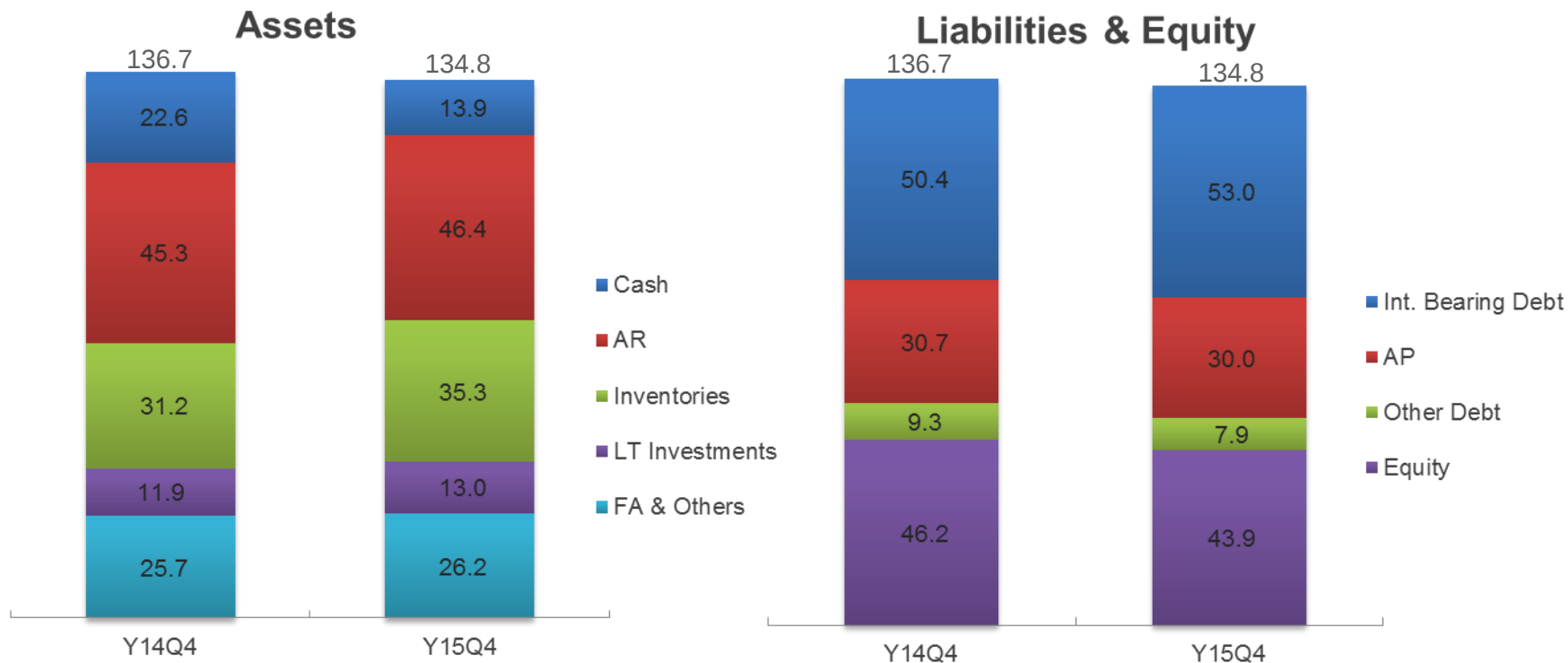
Quarterly & Yearly Earning Trend

	Y14Q1	Y14Q2	Y14Q3	Y14Q4	Y15Q1	Y15Q2	Y15Q3	Y15Q4
Margin Analysis (%)								
Gross profit	3.3%	3.6%	3.5%	3.5%	3.9%	3.6%	3.6%	3.5%
Operating expense	2.2%	2.2%	1.9%	2.3%	2.5%	2.3%	2.0%	2.7%
Operating income	1.2%	1.4%	1.6%	1.1%	1.4%	1.3%	1.6%	0.8%
Pre-tax income (PBT)	1.5%	1.8%	2.1%	2.0%	1.9%	2.3%	0.3%	0.5%
Net income (PAT)	1.3%	1.5%	1.6%	1.6%	1.6%	1.8%	0.4%	0.5%
EPS (NT\$)	0.63	0.72	0.94	0.87	0.73	0.82	0.19	0.27

	2009	2010	2011	2012	2013	2014	2015
Margin Analysis (%)							
Gross profit	4.1%	3.6%	3.8%	3.7%	3.3%	3.5%	3.6%
Operating expense	2.4%	2.0%	2.2%	2.2%	2.2%	2.1%	2.4%
Operating income	1.6%	1.6%	1.6%	1.5%	1.2%	1.3%	1.2%
Pre-tax income (PBT)	2.6%	2.4%	2.7%	2.2%	1.9%	1.9%	1.2%
Net income (PAT)	2.2%	2.0%	2.3%	1.9%	1.6%	1.5%	1.0%
EPS (NT\$)	3.64	3.68	4.67	3.66	3.32	3.16	2.01
ROE	16%	16%	19%	14%	13%	12%	7%

Balance Sheet Key Index

NT\$ B



	Y14Q4	Y15Q4
Debt Ratio	66%	67%
Net Int. bearing Debt / Equity	60%	89%
Net Worth Per Share (NT\$)	28.5	27.0