Inventec Corporation and Subsidiaries

2019 Fourth Quarter Investor Conference

創新 品質 虛心 力行

Innovation Quality Open Mind Execution

Consolidated Statements of Comprehensive Income

NT$ Million	2019 Year-to-Q4		2018 Year-to-Q4		YoY %
Sales Revenue	500,953	100.0%	506,884	100.0%	-1%
Gross Profit	22,831	4.6%	23,882	4.7%	-4%
Operating Expense	16,428	3.3%	16,391	3.2%	0%
Operating Profit	6,403	1.3%	7,491	1.5%	-15%
Non Operating Income and Expenses	106	0.0%	642	0.1%	-83%
Profit Before Income Tax	6,509	1.3%	8,133	1.6%	-20%
Profit for the Period	4,837	1.0%	5,319	1.0%	-9%
Total Comprehensive Income	4,585	0.9%	4,404	0.9%	4%
Profit Attributable to					
Owners of the Parent	5,508	1.1%	6,500	1.2%	
Non-Controlling Interest	(671)	-0.1%	(1,181)	-0.2%	
Total Comprehensive Income Attributable to					
Owners of the Parent	5,287	1.0%	5,600	1.1%	
Non-Controlling Interest	(702)	-0.1%	(1,196)	-0.2%	
EPS (NT$)	1.54		1.81		

Consolidated Statements of Comprehensive Income

NT$ Million	2019 Q4		2019 Q3		QoQ %	2018 Q4		YoY %
Sales Revenue	129,578	100.0%	128,708	100.0%	1%	134,102	100.0%	-3%
Gross Profit	6,194	4.8%	6,016	4.7%	3%	5,509	4.1%	12%
Operating Expense	4,211	3.3%	4,133	3.2%	2%	4,253	3.2%	-1%
Operating Profit	1,983	1.5%	1,883	1.5%	5%	1,256	0.9%	58%
Non Operating Income and Expenses	(326)	-0.3%	(381)	-0.3%	-14%	168	0.1%	-294%
Profit Before Income Tax	1,657	1.3%	1,502	1.2%	10%	1,424	1.0%	16%
Profit for the Period	1,292	1.0%	1,005	0.8%	29%	1,058	0.8%	22%
Total Comprehensive Income	689	0.5%	706	0.5%	-2%	1,203	0.9%	-43%
Profit Attributable to								
Owners of the Parent	1,382	1.1%	1,064	0.8%		1,420	1.1%	
Non-Controlling Interest	(90)	-0.1%	(59)	0.0%		(362)	-0.3%	
Total Comprehensive Income Attributable to								
Owners of the Parent	803	0.6%	777	0.6%		1,564	1.2%	
Non-Controlling Interest	(114)	-0.1%	(71)	-0.1%		(361)	-0.3%	
EPS (NT$)	0.39		0.30			0.39		

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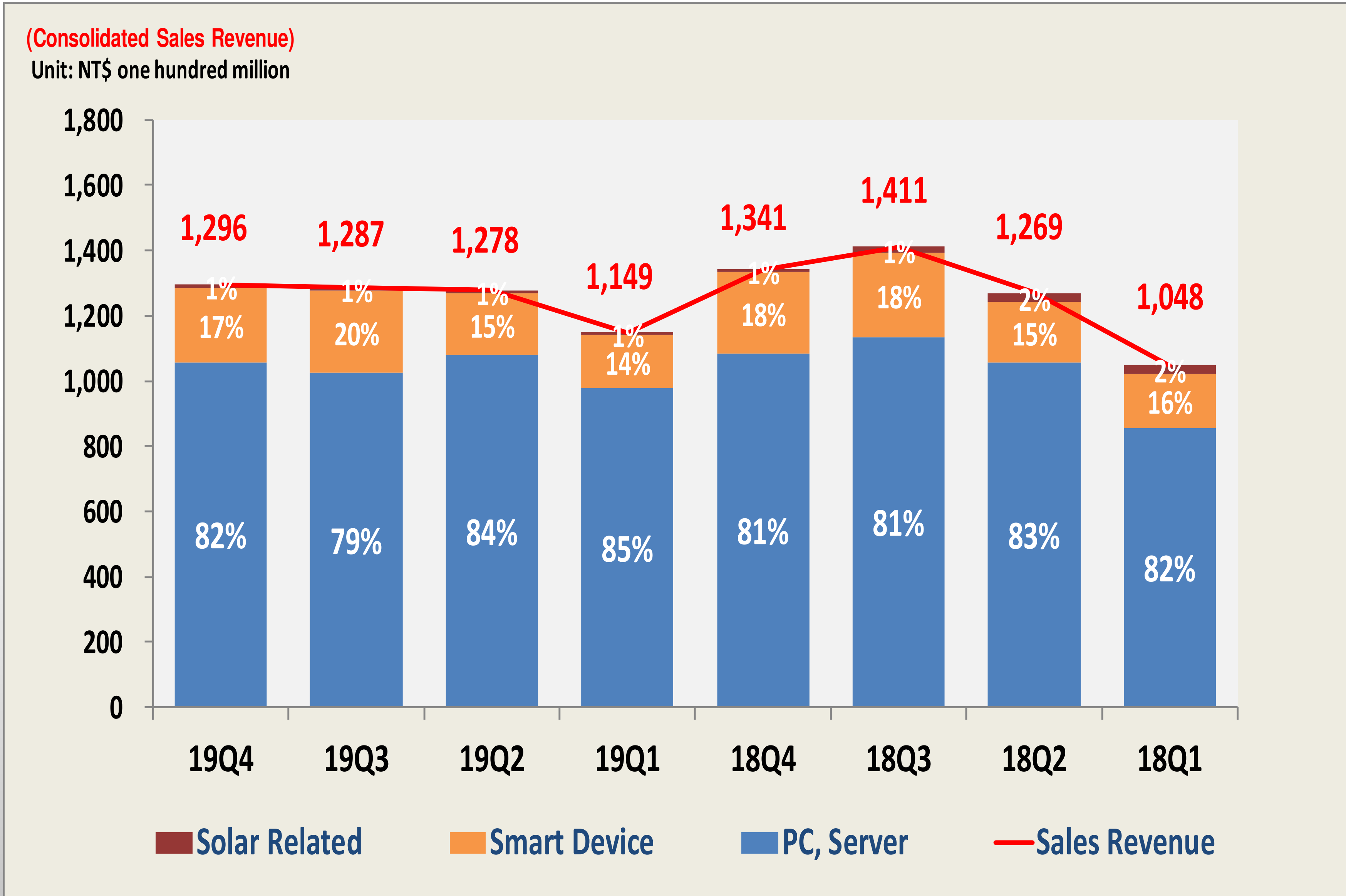
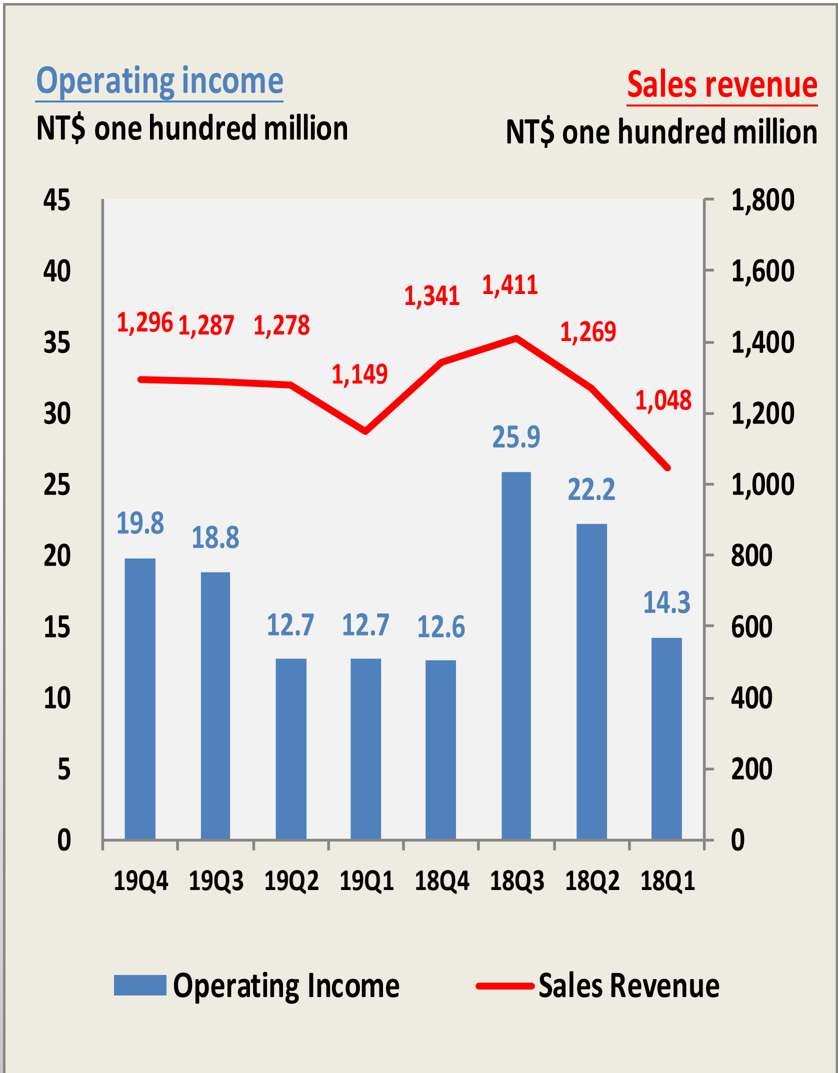
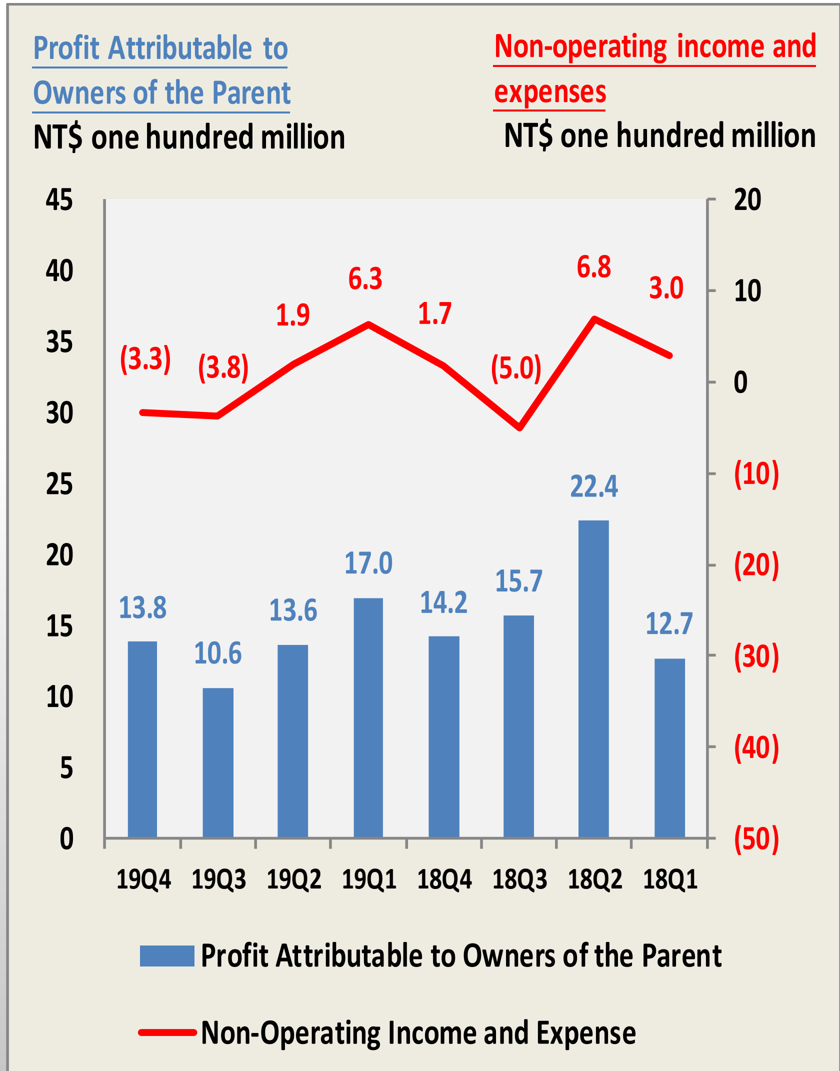
Consolidated Sales Revenue

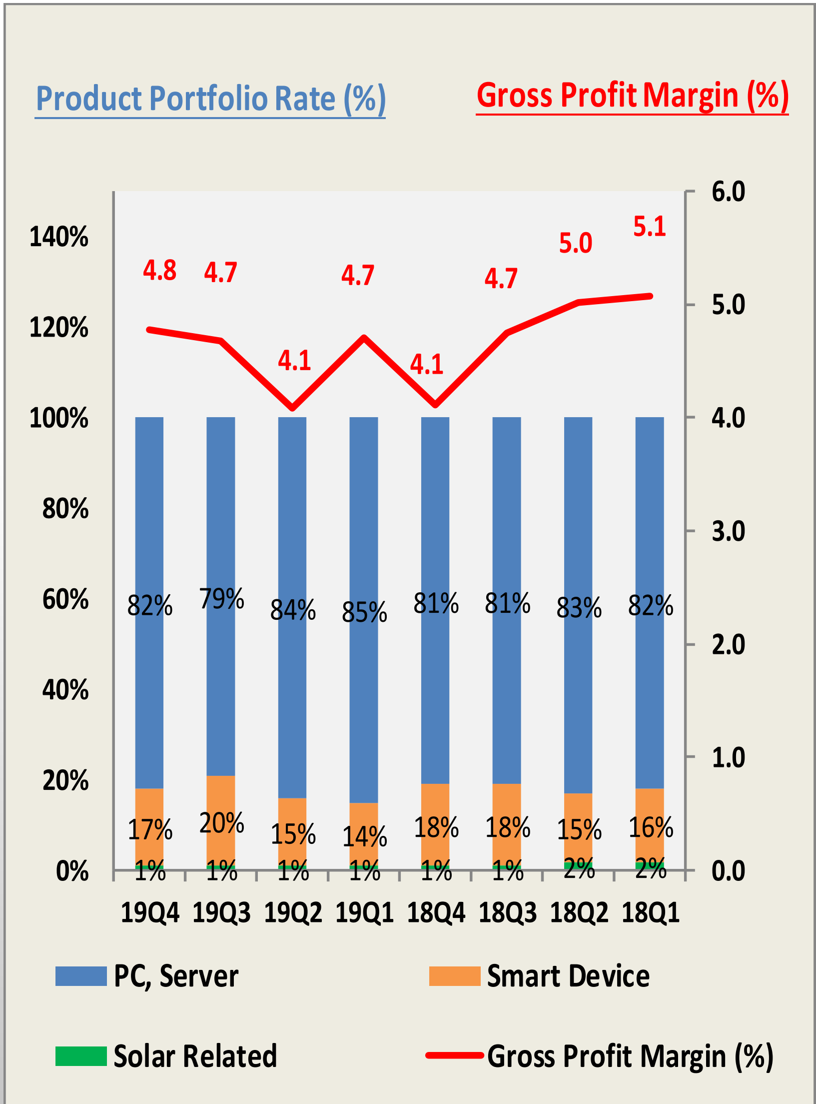


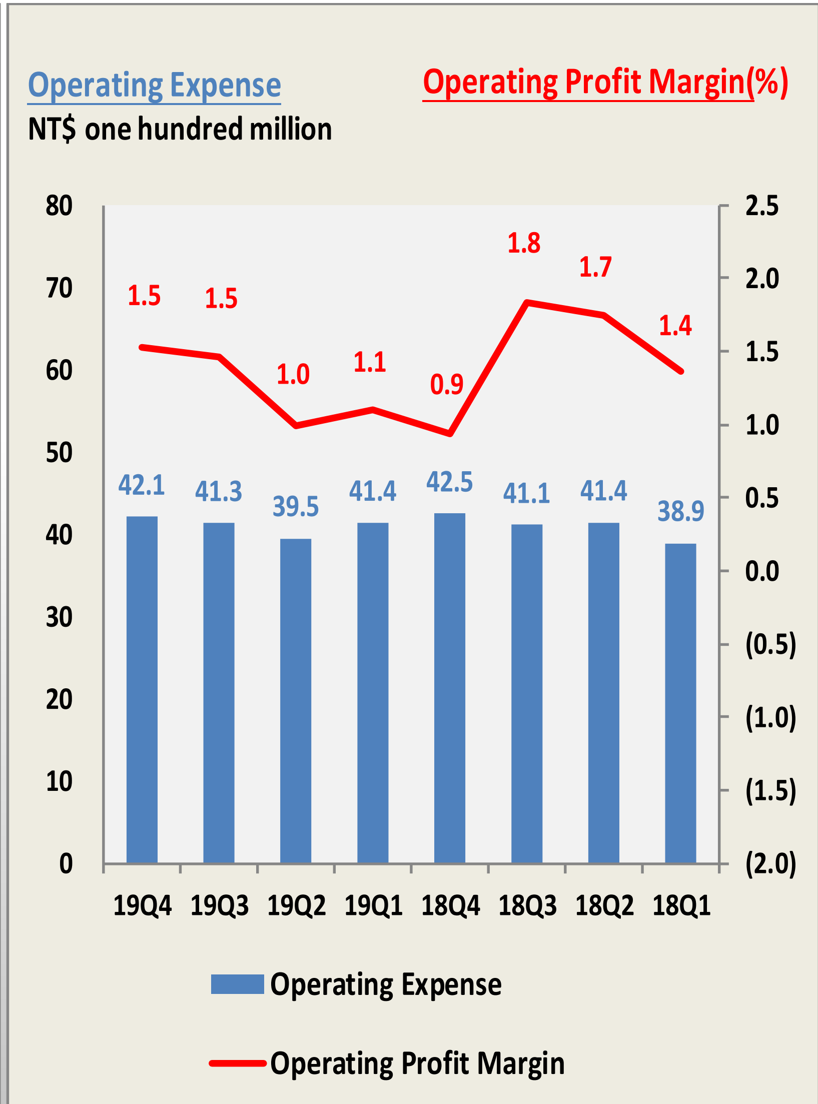
Financial Trend Analysis





Financial Trend Analysis





Non-Operating Income and Expense

NT$ Million	2019 Q4	2018 Q4	2019 Year-to-Q4	2018 Year-to-Q4
Other Income (Interest income)	340	199	1,347	1,162
Other Gain (Loss)	289	278	1,544	1,452
Foreign Exchange Gain (Loss) (Realized and Unrealized)	(560)	92	(1,000)	(193)
Finance Cost (Interest expenses)	(388)	(405)	(1,761)	(1,768)
Share of the Profit or Loss of Associates and JV Accounted for Using the Equity Method	(7)	4	(24)	(11)
Total Non-Operating Income and Expense	**(326)**	**168**	**106**	**642**

Consolidated Balance Sheets

NT$ Million	2019/12/31	2018/12/31
Cash	18,953	25,063
Current financial assets at fair value through profit or loss	3,959	2,467
Accounts Receivable	88,491	92,235
Inventories	37,346	42,939
Other Current Assets	3,419	5,201
Non-Current Assets	40,925	37,899
Total Assets	193,093	205,804
Short-term borrowings	25,167	31,301
Accounts payable	71,343	76,454
Other Current Liabilities	30,536	32,937
Non-Current Liabilities	9,076	7,390
Total Liabilities	136,122	148,082
Total Equity	56,971	57,722

Financial Ratio Analysis

%	2019/12/31	2018/12/31
Current Ratio	119.8%	119.3%
Debt Ratio	70.5%	72.0%

%	2019 Year-to-Q4	2018 Year-to-Q4
ROA	3.1%	3.3%
ROE	8.4%	9.1%

Note1: ROA=[Net income (loss)+Interest expense×(1-Tax rate)]/Average total assets

Note2: ROE=Net income (loss)/Average shareholders' equity

Shareholders' Meeting and Earning Distribution

◎ 2020/03/24 Board of Directors approves 2020 Annual Shareholders' Meeting

Date of the shareholders' meeting : at 9:00 a.m., Friday, June 12, 2020

Location for convening the shareholders' meeting :

No.16, Sec. 4, Jhongshan N. Rd., Shilin District, Taipei City

(Chientan Youth Activity Center's Chin-Kao Memorial Hall)

◎ 2020/03/24 Board of Directors proposes Year 2019 Earnings Distribution

Cash Dividend : NT$ 1.3 per share

NT$	**2019**	2018	2017
EPS	**1.54**	1.81	1.88
Cash Dividend	**1.30**	1.50	1.65
Stock Dividend	**-**	-	-
Dividend Payout Ratio	**84%**	83%	88%

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THANK YOU!

Questions and Answers