

ASUSTeK

2Q 2025 Investor Conference

Disclaimer

ASUSTeK's presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.

The forward-looking statements in this release reflect the current belief of ASUS as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Agenda

- *2Q 2025 Financial Result*
- *Strategy & Outlook*
- *Q & A*



IN SEARCH OF INCREDIBLE

2Q 2025 Financial Result

2025 2Q Brand Income Statement

in NT\$ Mn	2025 2Q	2025 1Q	QoQ	2024 2Q	YoY
Net Revenue	174,018	135,188	29%	136,260	28%
COGS	(152,490)	(114,213)	34%	(111,376)	37%
Gross Profit	21,527	20,975	3%	24,884	-13%
Operating Expenses	(15,568)	(14,877)	5%	(14,200)	10%
Bad Debt		5,351			
Operating Profit	5,959	11,449	-48%	10,684	-44%
Non-OP Items	5,148	3,762	37%	4,005	29%
Pre-Tax Profit	11,107	15,211	-27%	14,688	-24%
Tax	(1,301)	(2,421)	-46%	(2,885)	-55%
Net Profit	9,806	12,791	-23%	11,804	-17%
EPS	13.2	17.2		15.9	
Gross Margin %	12.4%	15.5%		18.3%	
Operating Margin %	3.4%	8.5%		7.8%	
<i>w/o bad debt</i>					
Operating Profit(pro forma)	5,959	6,098	-2%	10,684	-44%
OPM%(pro forma)	3.4%	4.5%		7.8%	

2025 2Q Brand Non-OP Items

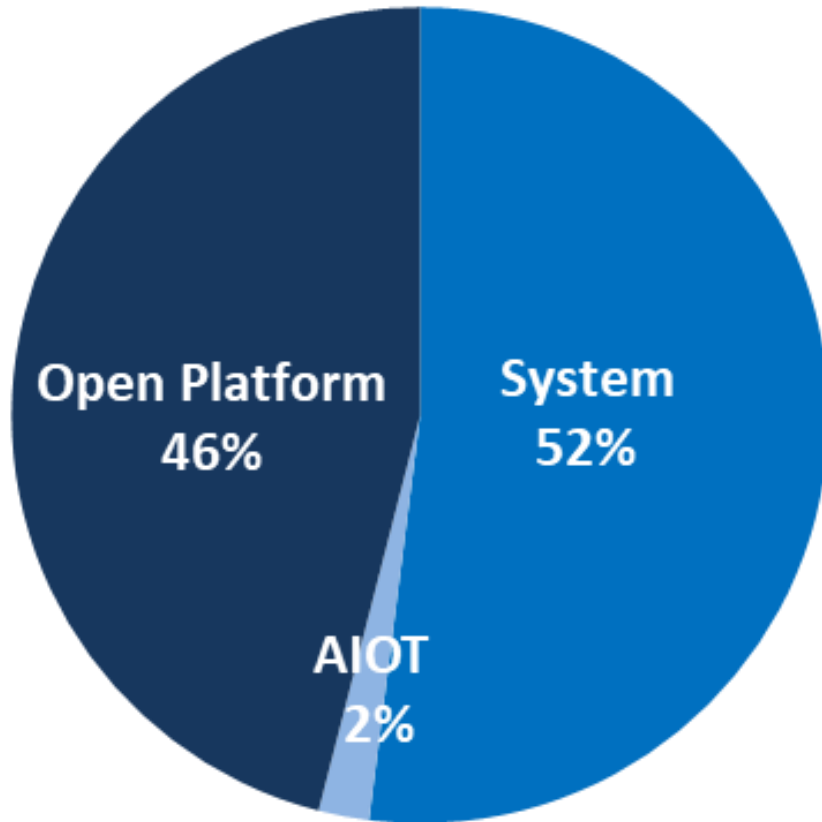
in NT\$ Mn	2025 2Q	2025 1Q	QoQ	2024 2Q	YoY
Interest Income (net)	912	749	22%	682	34%
Investment Income	1,076	1,443	-25%	668	61%
<i>Askey</i>	<i>112</i>	<i>109</i>	<i>3%</i>	<i>(146)</i>	<i>177%</i>
<i>Others</i>	<i>964</i>	<i>1,334</i>	<i>-28%</i>	<i>814</i>	<i>18%</i>
Exchange Gain/(Loss)	1,092	1,355	-19%	805	36%
Dividend Income	2,031	8	24875%	1,806	12%
Other Income (net)	36	207	-83%	44	-17%
Total Non-OP items	5,148	3,762	37%	4,005	29%

2025 2Q Brand Balance Sheet

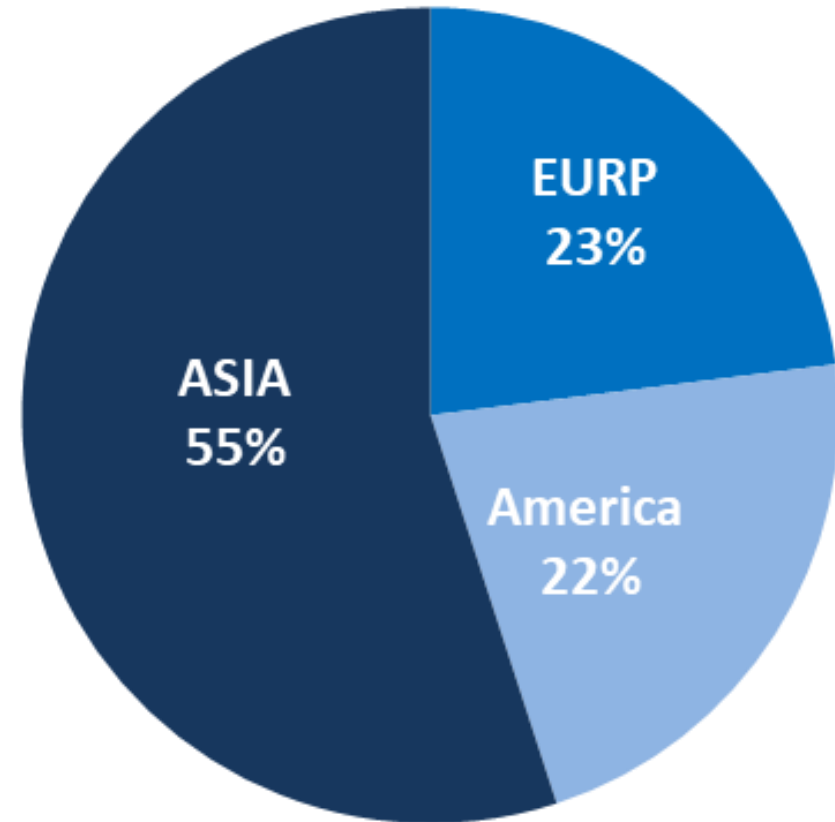
in NT\$ Mn	Jun 30, 2025	Mar 31, 2025	QoQ	Jun 30, 2024	YoY
Cash & equivalents	77,891	86,456	-10%	40,882	91%
Accounts receivable	116,636	100,678	16%	103,036	13%
Inventories	140,793	144,807	-3%	145,361	-3%
Current Assets	359,647	354,579	1%	310,489	16%
Long-term investments	115,218	127,928	-10%	139,145	-17%
Fixed assets	14,658	15,084	-3%	14,637	0%
Total Assets	517,427	524,471	-1%	490,923	5%
Accounts payable	90,136	76,142	18%	64,168	40%
Current Liabilities	249,091	216,703	15%	205,033	21%
Total Liabilities	273,237	242,523	13%	227,779	20%
Paid-in capital	7,428	7,428		7,428	
Stockholders' equity	244,190	281,948	-13%	263,144	-7%
Avg. Days of Inventory	101	110		123	
Avg. Days of AR	65	64		69	
Avg. Days of AP	62	58		55	
Avg. CCC Days	104	116		136	

2025 2Q Revenue Mix

Business Group



Region



2025 3Q Outlook

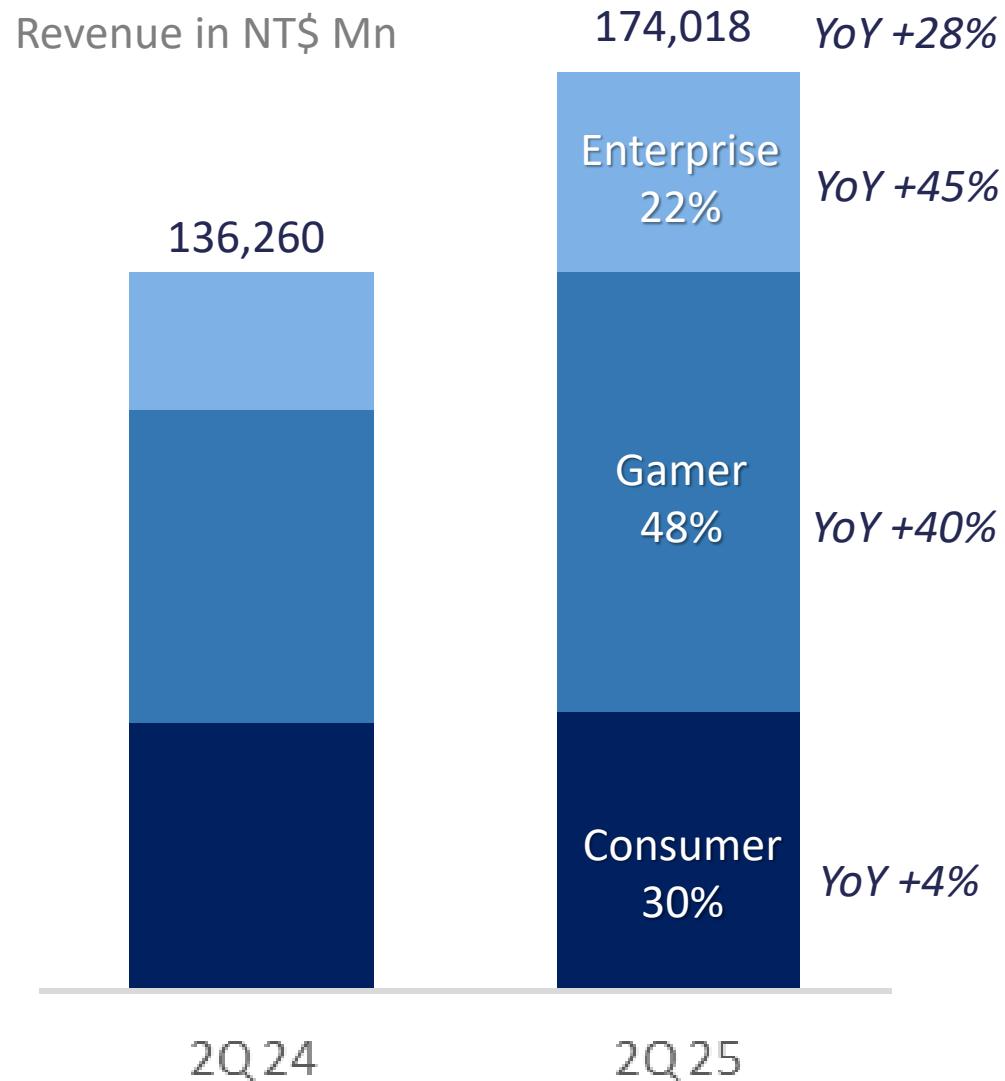
- PC QoQ +5% ~ +10%
- Component & Server QoQ Flattish



IN SEARCH OF INCREDIBLE

Strategy & Outlook

New Revenue Heights: Dual-Engine Growth



- **Gaming & Enterprise** drive record revenue peaks.
- Driving growth through **product cycle leadership** and **in-depth user engagement**.
- Growing enterprise client base with exceptional products, services, and solutions.

No.1 Gaming Brand and Ecosystem



Gaming PC

YoY Growth

30% ↑

Graphics Card

YoY Growth

50% ↑

EVOLVE THE PLAYER EXPERIENCE × REDEFINE HANDHELD GAMING



ROG STRIX SCAR 18



ROG Astral GeForce RTX™ 5080



ROG XBOX ALLY / ALLY X

No.1 Gaming Brand and Ecosystem

LEADERSHIP



ROG x XBOX

- The ROG Ally-Xbox partnership merges ROG's hardware innovation with Xbox's rich content, offering gamers an innovative and seamless experience.
- ASUS demonstrates undeniable leadership across all new gaming product innovations and features.



COMMUNITY

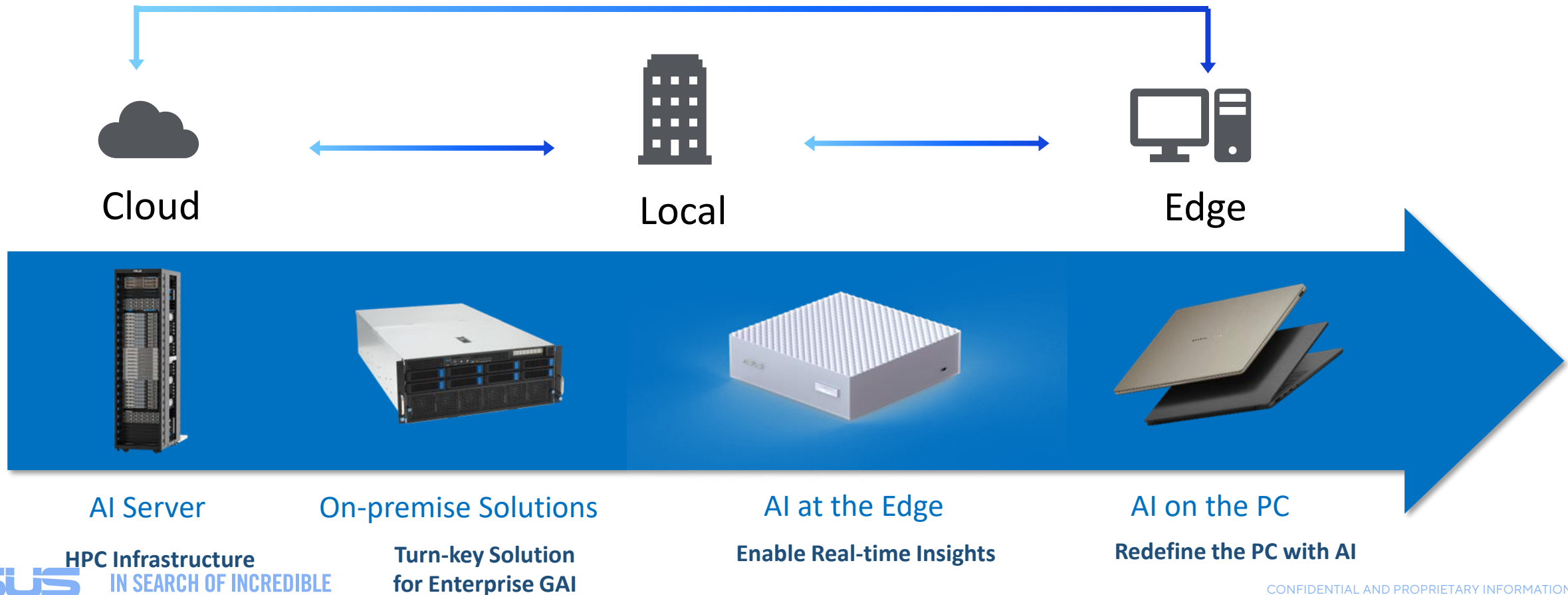


ROG x Hatsune Miku

- ASUS drives the most extensive and impactful cross-industry collaborations and community connections.
- Our deep community engagement not only strengthens brand affinity but also empowers gamers with a powerful sense of shared purpose.

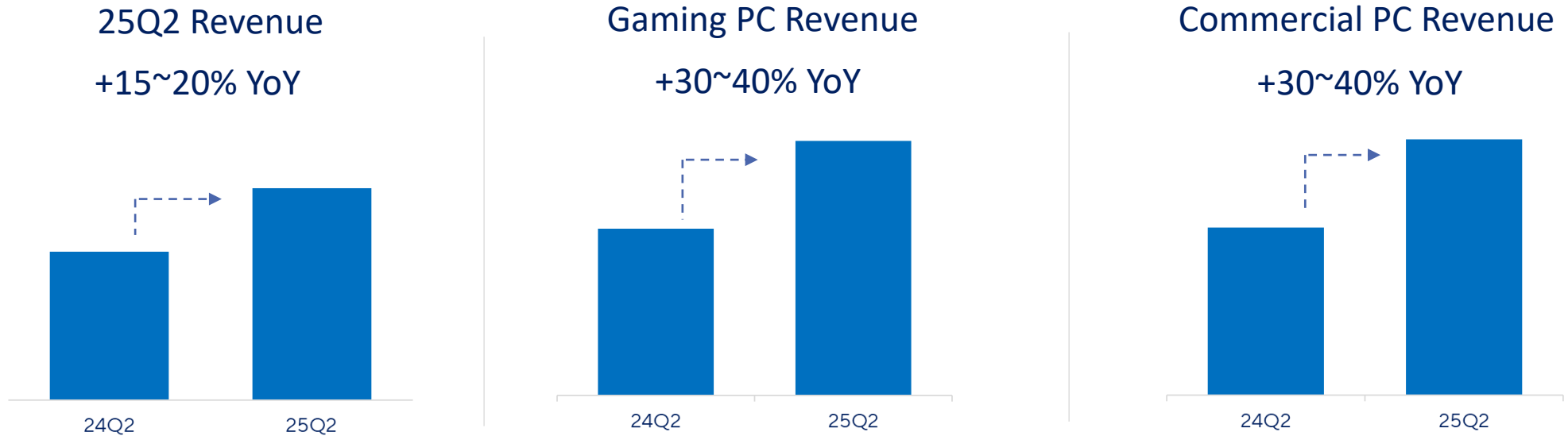
Ubiquitous AI. Incredible Possibilities

- Comprehensive, end-to-end products and solutions
- Optimized solutions combine best-in-class flexibility, speed, total cost of ownership and user-centric support



System Business Group

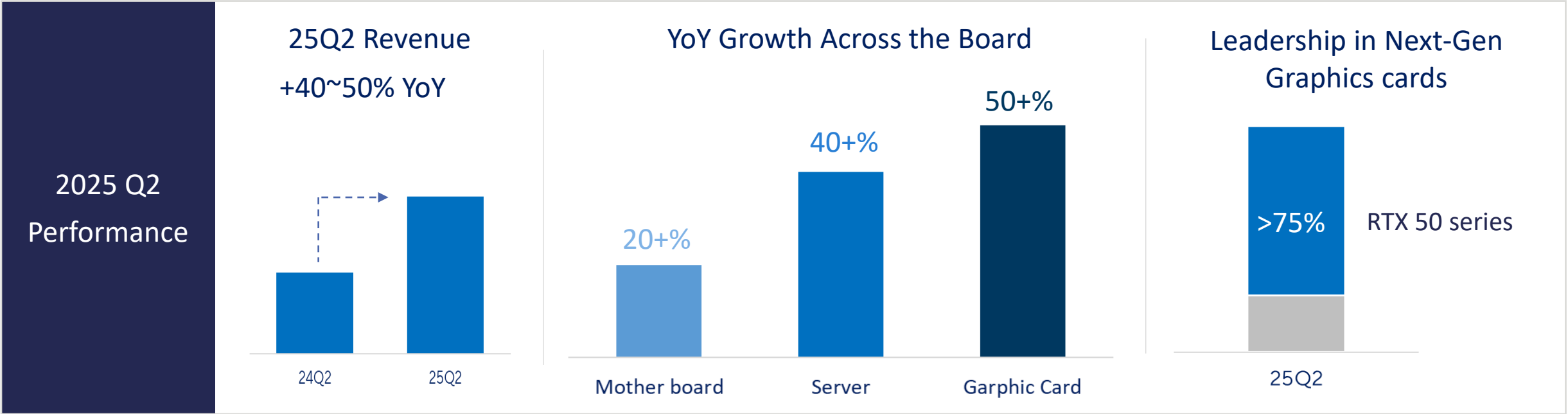
2025 Q2 Performance



Business Highlights

- ASUS is once again leading the new product cycle for gaming PCs.
- The commercial PC business is making rapid progress in both market coverage and client expansion.
- Driven by a user-centric principle, ASUS is evolving from a consumer brand into a more comprehensive and powerful industry leader.

Open Platform Business Group

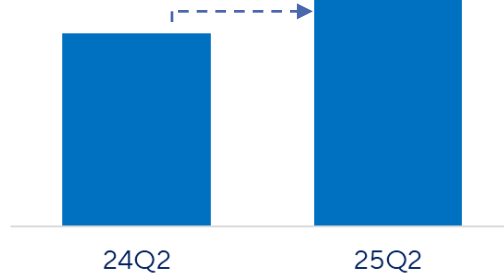


- Business Highlights
- ASUS maintains global No.1 market share in motherboards and graphics cards.
 - ASUS's RTX 50 in-house share exceeds 75%, fulfilling gamers' upgrade needs and delivering an unparalleled gaming experience.
 - Mass production of B300/GB300 servers will begin in late Q3, supported by new global CSP client wins.

AIoT Business Group

2025 Q2 Performance

25Q2 Revenue
+10~15% YoY



ASUS Edge AI
Powers Intelligent Traffic Systems



ASUS Healthcare Gains
Key Medical Certifications



Business Highlights

- Expanding AI applications across domains, ASUS delivers edge server solutions that safeguard Taiwan's longest tunnel with 24/7 intelligent monitoring and analytics.
- ASUS advances healthcare innovation with key certifications, including FDA Thailand for the VivoWatch ECG app, and FDA (US), TFDA, and EU MDR for MH Series clinical displays.

Awards and Achievements



ASUS won 41 prestigious Red Dot Design Awards for Product Design in 2025, showcasing world-class excellence.



ASUS won multiple Best Choice Awards at Computex 2025, underscoring its leadership in gaming and sustainability.



IN SEARCH OF INCREDIBLE

Q & A