



ASUSTeK

1Q 2026 Investor Conference

Disclaimer

ASUSTeK's presentation contains forward-looking statements subject to significant risks and uncertainties. Actual results may differ materially from those contained in the forward-looking statements.

The forward-looking statements in this release reflect the current belief of ASUS as of the date of this release, we undertake no obligation to update these forward-looking statements for new information, future events, or otherwise.

Agenda

- 1Q 2026 Financial Result
- Strategy & Outlook
- Q & A



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1Q 2026 Financial Result

2026 1Q Brand Income Statement

in NT\$ Mn	2026 1Q	2025 4Q	QoQ	2025 1Q	YoY
Net Revenue	194,051	189,823	2%	135,188	44%
COGS	(167,343)	(161,762)	3%	(114,213)	47%
Gross Profit	26,709	28,061	-5%	20,975	27%
Operating Expenses	(16,207)	(19,991)	-19%	(9,526)*	70%
Operating Profit	10,502	8,070	30%	11,449	-8%
Non-OP Items	1,758	3,594	-51%	3,762	-53%
Pre-Tax Profit	12,260	11,664	5%	15,211	-19%
Tax	(2,463)	(258)	853%	(2,421)	2%
Net Profit	9,797	11,405	-14%	12,791	-23%
EPS	13.2	15.4		17.2	
Gross Margin %	13.8%	14.8%		15.5%	
Operating Margin %	5.4%	4.3%		8.5%	
* w/o bad debt					
Operating Profit(pro forma)	10,502	8,070	30%	6,098	72%

2026 1Q Non-OP Items

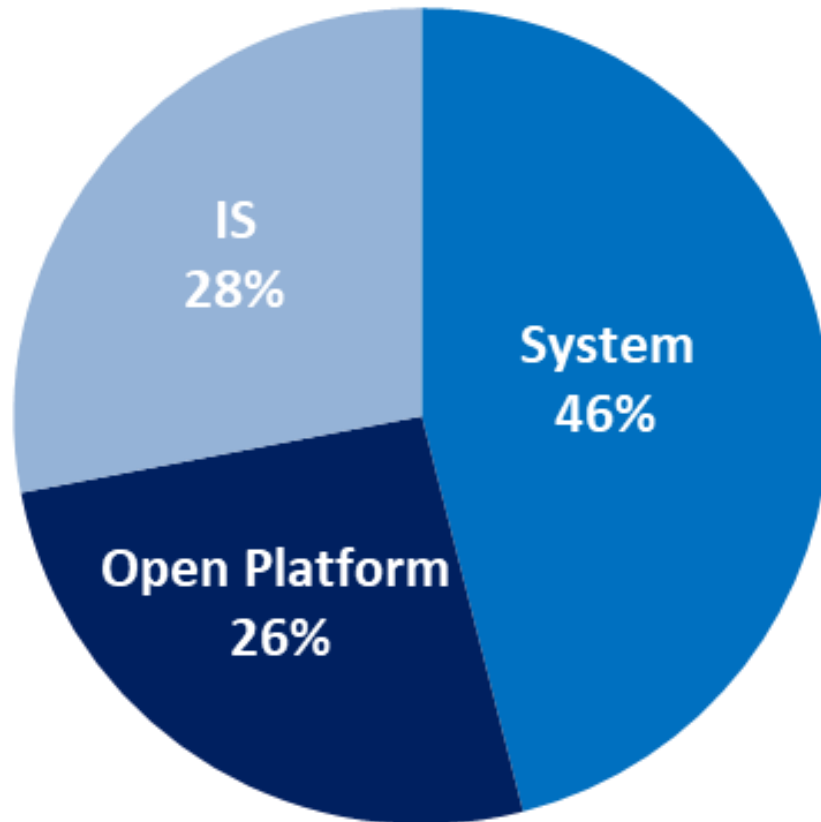
in NT\$ Mn	2026 1Q	2025 4Q	QoQ	2025 1Q	YoY
Interest Income (net)	518	632	-18%	749	-31%
Investment Income	1,373	1,232	11%	1,443	-5%
<i>Askey</i>	64	(33)	297%	109	-41%
<i>Others</i>	1,309	1,265	3%	1,334	-2%
Exchange Gain/(Loss)	(217)	1,603	-114%	1,355	-116%
Dividend Income				8	
Other Income (net)	84	127	-34%	207	-59%
Total Non-OP items	1,758	3,594	-51%	3,762	-53%

2026 1Q Brand Balance Sheet

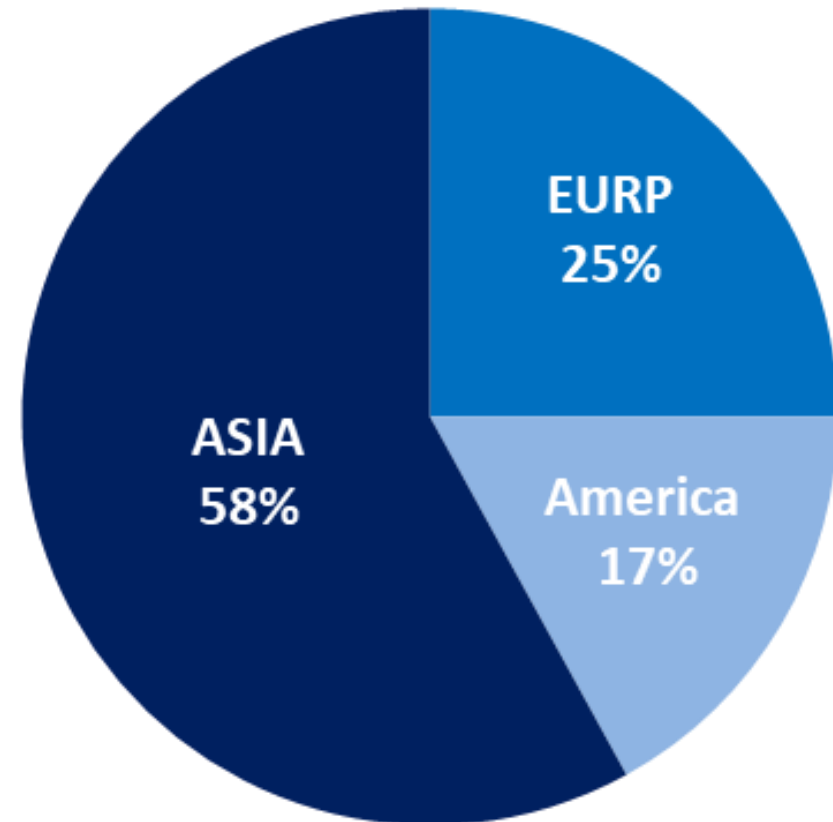
in NT\$ Mn	Mar 31, 2026	Dec 31, 2025	QoQ	Mar 31, 2025	YoY
Cash & equivalents	42,829	75,151	-43%	86,456	-50%
Accounts receivable	128,262	132,304	-3%	100,678	27%
Inventories	247,099	185,271	33%	144,807	71%
Current Assets	441,839	414,011	7%	354,579	25%
Long-term investments	118,636	110,925	7%	127,928	-7%
Fixed assets	15,282	15,326	-0%	15,084	1%
Total Assets	611,394	574,916	6%	524,471	17%
Accounts payable	125,126	112,043	12%	76,142	64%
Current Liabilities	300,207	282,845	6%	216,703	39%
Total Liabilities	324,505	306,619	6%	242,523	34%
Paid-in capital	7,428	7,428		7,428	
Stockholders' equity	286,889	268,297	7%	281,948	2%
Avg. Days of Inventory	122	104		110	
Avg. Days of AR	64	68		64	
Avg. Days of AP	70	66		58	
Avg. CCC Days	116	106		116	

2026 1Q Revenue Mix

Business Group



Region



2026 2Q Outlook

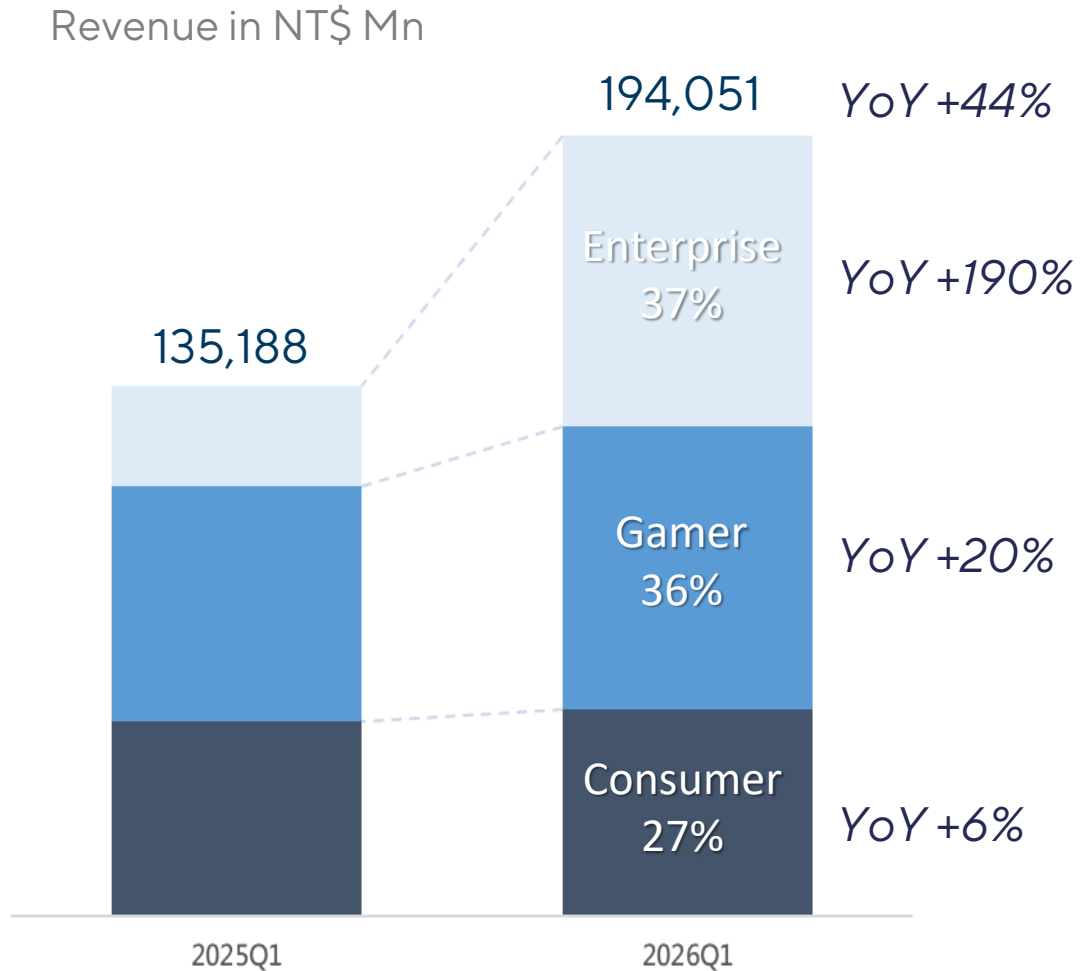
- PC QoQ +10%~+15%, YoY +10~15%
- Component QoQ flattish, YoY -10%
- Server QoQ +50%, YoY +200%



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Strategy & Outlook

Exceptional Growth x Record-High Revenue



- Hyper-Growth in **Enterprise** & Strategic Partnerships
- Sustaining Dominant Market Share in Premium **Gaming & Consumer**
- Resilient Business Portfolio for Sustainable Growth

Ubiquitous AI. Incredible Possibilities

ASUS AI Ecosystem

Comprehensive, end-to-end products and solutions



Cloud & Edge



AI Infrastructure



Local



AI Accelerators



Client



AI PC/ Devices



Physical



AI Applications

Infrastructure Solutions BG

Open Platform BG

System BG

AIoT BG

Driving Enterprise Value: ASUS B2B Total Solution Strategy

Always-on Reliability | Agile Solutions | All-around Partnership | Accountability

Product Innovation



AI Solutions and ESG



Education Business Growth





ROG 20th Anniversary



No.1 Gaming Brand and Ecosystem

#1 Global

GAMING BRAND

Ranked the world's No.1 gaming brand across peripherals, laptops, desktops, and components.



Full Ecosystem

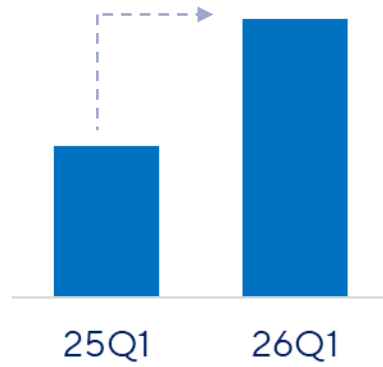
An end-to-end ecosystem co-created with gamers and pro-teams via industrial partnerships.



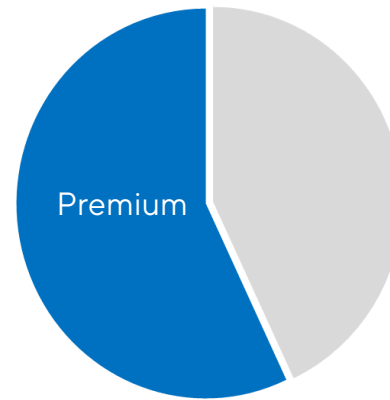
System Business Group

2026 Q1 Performance

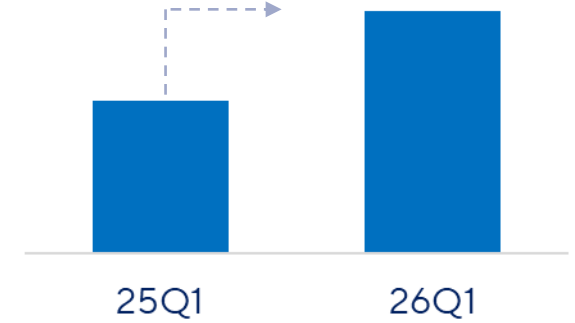
PC Revenue
+25% YoY



High-Value Product
Revenue Share ~60%



Commercial PC Shipments
60% YoY



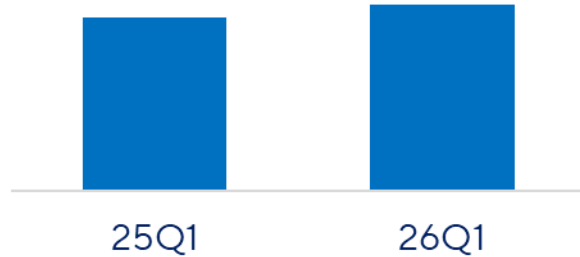
Business Highlights

- Robust growth in PC Revenue and AI PC takes over 20% share of consumer revenue.
- The majority of high-value product portfolio to drive profit resilience.
- Sustained expansion in Commercial PC shipments with 60% growth.

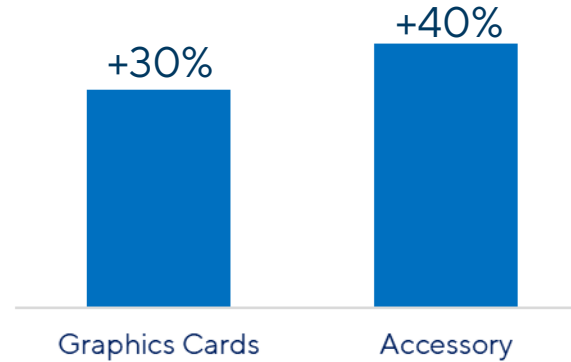
Open Platform Business Group

2026 Q1 Performance

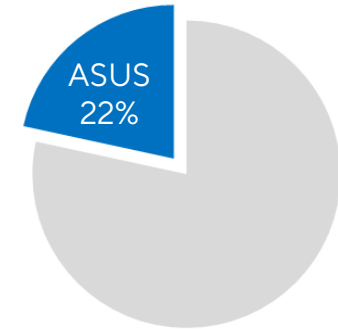
OP Revenue
+5% YoY



Revenue Grew YoY
Across the Board



World's No.1 OLED
monitor brand



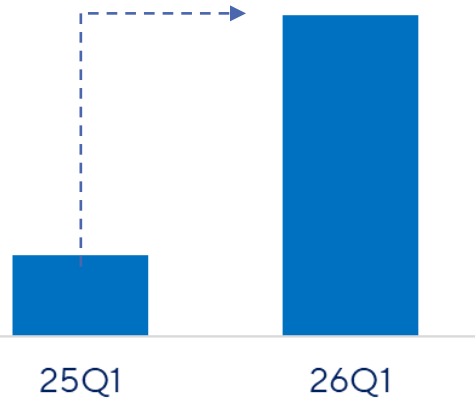
Business Highlights

- From motherboard dominance to ecosystem leadership, and it leads the growth through market headwinds.
- Graphics cards & accessory strengthen gaming leadership and boost revenue.
- Display leads as the world's No.1 OLED monitor brand with 22% full-year market share (based on TrendForce).

Infrastructure Solutions Business Group

2026 Q1 Performance

Server Revenue
~ 3x YoY



Unveiled NVIDIA Vera Rubin
NVL72 and HGX Rubin Solutions
at NVIDIA GTC 2026



Showcased ASUS NVIDIA
Solutions and ASUS AI Factory
at SCA/HPC Asia 2026



Business Highlights

- Exponential revenue growth in AI Server, driven by robust demand for AI infrastructure.
- ASUS as a Diamond Sponsor, unveiled fully liquid-cooled AI infrastructure powered by the NVIDIA Vera Rubin NVL72 and HGX Rubin platform for enterprise AI at NVIDIA GTC 2026.
- ASUS joined SCA/HPC Asia 2026 in Japan this January, showcasing NVIDIA Blackwell-based systems across HGX and MGX platforms, along with ASUS AI Factory for scalable AI workloads.

AIoT Business Group

2026 Q1 Performance

From Edge to Industry AI: Embedded World 2026



AI City in Action: Smart City Expo 2026



Establishing a unified AI platform across physical and virtual embodiments



Business Highlights

- At Embedded World 2026, ASUS delivered end-to-end Edge AI innovation—from industrial automation to smart city applications—powered by scalable solutions and partner ecosystems.
- At Smart City Expo 2026, ASUS, in collaboration with 30+ partners, showcased AI City powered by sovereign AI and a five-layer architecture —featuring 60+ solutions enabling real-world deployment across diverse urban domains.
- Establishing a unified AI platform across physical and virtual embodiments and enabling a transition from hardware sales to platform-driven recurring revenue.

Awards

27
iF
Design
Awards
2026

ASUS Wins 27 Prestigious
2026 iF Design Awards



ASUS Zenbook DUO Wins
Gold at iF Design Awards



Strength & Achievements

Design Thinking • AI Incredible Possibilities

25%

PC Revenue YoY

Operational
Resilience

> 20%

Gamer Revenue YoY

Top Brand
Position

3x

AI Server Revenue YoY

All-Scale AI
Integration



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Q & A