2023.1Q Earnings Conference Call

Paul Ying, CFO

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This presentation contains some forward-looking statements that are subject to substantial risks and uncertainties. Typically, these statements contain words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “intend”, “plan”, “forecast”, “project”, “predict”, “potential”, “continue”, “may”, “should”, “will”, and “would” or similar words. You should consider these forward-looking statements carefully because such statements are only our expectations or projections about future events, and actual results may differ materially from those expressed or implied by such statements. The forward-looking statements in this presentation include, but are not limited to, growth rates for various markets estimated by third party sources, future products and technology development, widespread market acceptance of the hosted delivery model, future revenue growth and profitability. You should be cautioned that the forward-looking statements are no guarantee of our future performance. The forward-looking statements contained in this presentation are made only as of the date of this presentation and we undertake no obligation to update the forward-looking statements to reflect subsequent events or circumstances, except as required by law.

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Agenda

- Financial Review
- Operation Highlights
- Q&A

FINANCIAL REVIEW

Year 2023.1Q Condensed Consolidated Income Statement

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Condensed Consolidated P&L (In Million NTD, except for EPS in NTD)	2023.1Q	%	2022.4Q	%	QoQ %	2022.1Q	%	YoY %
Net Sales	**4,388**	**100%**	**6,074**	**100%**	**(28%)**	**4,398**	**100%**	**-**
Consolidated Sales of Testing Equipment Business	4,049	92%	5,810	96%	**(30%)**	3,474	79%	**17%**
Consolidated Sales of MAS	283	7%	188	3%	**51%**	221	5%	**28%**
Consolidated Sales of New Material	0	0%	0	0%	**n/a**	618	14%	**n/a**
Others	56	1%	76	1%	**(26%)**	85	2%	**(34%)**
Cost of Goods Sold	(1,722)	(39%)	(3,300)	(54%)	**(48%)**	(2,214)	(50%)	**(22%)**
Gross Profit	**2,666**	**61%**	**2,774**	**46%**	**(4%)**	**2,184**	**50%**	**22%**
Operating Expenses:								
General & Administration	(1,042)	(24%)	(1,170)	(19%)	**(11%)**	(946)	(22%)	**10%**
Research & Development	(437)	(10%)	(549)	(10%)	**(20%)**	(400)	(9%)	**9%**
Operating Income	**1,187**	**27%**	**1,055**	**17%**	**13%**	**837**	**19%**	**42%**
Non-Operating Income (Expenses), net	59	1%	65	1%	**(9%)**	167	4%	**(65%)**
Income (Loss) Before Tax	1,246	28%	1,120	18%	**11%**	1,004	23%	**24%**
Income Tax	(283)	(6%)	(206)	(3%)	**37%**	(147)	(3%)	**93%**
Net Income	**963**	**22%**	**914**	**15%**	**5%**	**858**	**20%**	**12%**
Other Comprehensive Income (Losses)	(36)	(1%)	(190)	(3%)	**(81%)**	288	6%	**n/a**
Comprehensive Income	**$ 927**	**21%**	**$ 724**	**12%**	**28%**	**$ 1,146**	**26%**	**(19%)**
Net Income (Losses) Attributable To:								
Shareholders of the Parent	937	21%	863	14%	**9%**	852	19%	**10%**
Noncontrolling Interests	26	1%	51	1%	**(49%)**	6	1%	**n/a**
	$ 963	**22%**	**$ 914**	**15%**	**5%**	**$ 858**	**20%**	**12%**
EPS (Basic)	**$ 2.23**		**$ 2.05**		**9%**	**$ 2.03**		**10%**
EPS (Diluted)	**$ 2.19**		**$ 2.00**		**10%**	**$ 2.02**		**8%**

Balance Sheet Highlights & Financial Ratio

Consolidated (In Million NTD)	2023. March	2022. Dec	+ / - %
Balance Sheet Highlights			
Cash & Short Term Investments	5,208	6,685	- 22%
Inventory	5,096	4,753	7%
Short Term Debt	980	2,024	- 52%
Long Term Debt	607	1,165	- 48%
Shareholders Equity	19,408	21,873	- 11%
Total Assets	**32,690**	**33,828**	**- 3%**
Inventory Turnover (Day)	257	148	
AR Turnover (Day)	83	72	
AP Turnover (Day)	145	101	
Net Debt to Equity (%)	Net Cash	Net Cash	
ROE (%) ●	**18%**	**25%**	
ROA (%) ●	**11%**	**16%**	

Cash Position	2023.1Q	2022.1Q	YoY
EBITDA	1,433	1,179	22%
Cash Flow from Operation	545	809	(33%)
Free Cash Flow ●●	**13**	**1,164**	**n/a**

● All ROE + ROA has been annualized.

●● Free Cash Flow = Net Cash Provided by Operating Activities + (Net Cash used by Investing Activities)

OPERATION HIGHLIGHT

2023.1Q & Annual Product Mix and Consolidated Sales Breakdown

(Unit: Million NTD)	2023.1Q	%	QoQ	YoY	2022	%
Test Instruments & Automatic Testing System (ATS)	2,330	77%	26%	49%	7,052	52%
Semiconductor / Photonics Test Solutions	388	13%	(28%)	(56%)	4,523	34%
Turnkey Solutions	72	2%	11%	(59%)	578	4%
Service & Others	226	8%	(10%)	(13%)	1,308	10%
Total of Parent Company Sales	**3,016**	**100%**	**12%**	**5%**	**13,461**	**100%**
+ Sales from Overseas Operations & Related Subsidiaries	1,033		(67%)	70%	6,808	
Chroma Consolidated Testing Equipment Business	**4,049**	**92%**	**(30%)**	**17%**	**20,269**	**92%**
MAS	**283**	**7%**	**51%**	**28%**	**830**	**4%**
Other Subsidiaries	**56**	**1%**	**(26%)**	**(34%)**	**333**	**1%**
Consolidated Sales (Continued Business Units)	**4,388**	**100%**	**(28%)**	**16%**	**21,432**	**97%**
New Material – Discontinued Business	**0**	**-**	**n/a**	**n/a**	**635**	**3%**
Consolidated Sales	**4,388**	**100%**	**(28%)**	**-**	**22,067**	**100%**

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Advancing Excellence

Thank You