2025.1Q Earnings Conference Call

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Agenda

- Financial Review
- Operation Highlights
- Q&A

FINANCIAL REVIEW

Year 2025.1Q Condensed Consolidated Income Statement

Condensed Consolidated P&L (In Million NTD, except for EPS in NTD)	2025.1Q	%	2024.4Q	%	QoQ %	2024.1Q	%	YoY %
Net Sales	**6,865**	**100%**	**6,039**	**100%**	**14%**	**4,418**	**100%**	**55%**
Consolidated Sales of Testing Equipment Business	6,456	94%	5,755	95%	**12%**	4,259	96%	**52%**
Consolidated Sales of MAS	349	5%	211	4%	**65%**	86	2%	**306%**
Others	60	1%	73	1%	**(18%)**	73	2%	**(18%)**
Cost of Goods Sold	(2,717)	(40%)	(2,432)	(40%)	**12%**	(1,852)	(42%)	**47%**
Gross Profit	**4,148**	**60%**	**3,607**	**60%**	**15%**	**2,566**	**58%**	**62%**
Operating Expenses:								
General & Administration	(1,378)	(20%)	(1,364)	(23%)	**1%**	(1,181)	(27%)	**17%**
Research & Development	(606)	(9%)	(684)	(11%)	**(11%)**	(485)	(11%)	**25%**
Operating Income	**2,164**	**31%**	**1,559**	**26%**	**39%**	**900**	**20%**	**140%**
Non-Operating Income (Expenses), net	433	6%	380	6%	**14%**	319	7%	**36%**
Income (Loss) Before Tax	2,597	37%	1,939	32%	**34%**	1,219	27%	**113%**
Income Tax	(441)	(6%)	(403)	(7%)	**9%**	(243)	(5%)	**81%**
Net Income	**2,156**	**31%**	**1,536**	**25%**	**40%**	**976**	**22%**	**121%**
Net Income (Losses) Attributable To:								
Shareholders of the Parent	2,123	31%	1,476	24%	**44%**	955	22%	**122%**
Noncontrolling Interests	33	-	60	1%	**(45%)**	21	-	**57%**
	$ 2,156	**31%**	**$ 1,536**	**25%**	**40%**	**$ 976**	**22%**	**121%**
EPS (Basic)	**$ 5.03**		**$ 3.49**		**44%**	**$ 2.27**		**122%**
EPS (Diluted)	**$ 4.98**		**$ 3.45**		**44%**	**$ 2.25**		**121%**

Balance Sheet Highlights & Financial Ratio

Consolidated (In Million NTD)	2025. March	2024. Dec	+ / - %
Balance Sheet Highlights			
Cash & Short Term Investments	6,051	5,040	20%
Inventory	5,702	5,458	4%
Short Term Debt	101	1,417	- 93%
Long Term Debt	2,339	2,108	11%
Shareholders Equity	24,115	25,450	- 5%
Total Assets	**38,724**	**37,308**	**4%**
Inventory Turnover (Day)	185	209	
AR Turnover (Day)	76	87	
AP Turnover (Day)	105	118	
Net Debt to Equity (%)	Net Cash	Net Cash	
ROE (%) ●	**34%**	**22%**	
ROA (%) ●	**22%**	**15%**	

Cash Position	2025.1Q	2024.1Q	YoY
EBITDA	2,810	1,420	98%
Cash Flow from Operation	1,956	1,213	61%
Free Cash Flow ●●	**1,968**	**804**	**145%**

● All ROE + ROA has been annualized.

●● Free Cash Flow = Net Cash Provided by Operating Activities + (Net Cash used by Investing Activities)

OPERATION

HIGHLIGHT

2025.1Q Product Mix and Consolidated Sales Breakdown

(Unit: Million NTD)

	2025.1Q	%	QoQ	YoY	2024	%
Test Instruments & Automatic Testing System (ATS)	2,205	42%	31%	32%	6,825	44%
Semiconductor / Photonics Test Solutions	2,602	50%	25%	118%	6,974	45%
Turnkey Solutions	150	3%	3%	(45%)	685	4%
Service & Others	282	5%	3%	11%	1,168	7%
Total of Parent Company Sales	**5,239**	**100%**	**25%**	**54%**	**15,652**	**100%**
+ Sales from Overseas Operations & Related Subsidiaries	1,217		(22%)	41%	4,767	
Chroma Consolidated Testing Equipment Business	**6,456**	**94%**	**12%**	**52%**	**20,419**	**95%**
MAS	**349**	**5%**	**65%**	**306%**	**872**	**4%**
Other Subsidiaries	**60**	**1%**	**(18%)**	**(18%)**	**313**	**1%**
Consolidated Sales	**6,865**	**100%**	**14%**	**55%**	**21,604**	**97%**

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Thank You

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