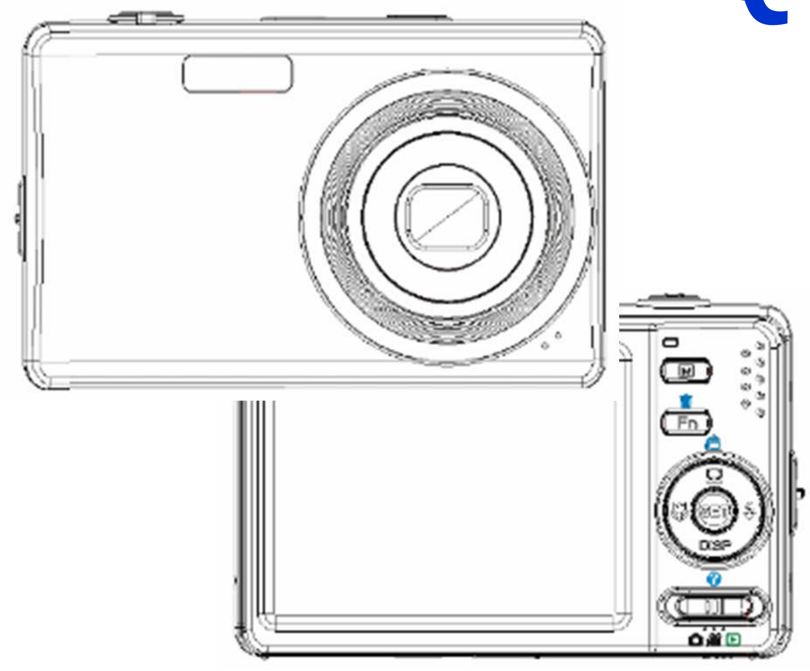
Ability Enterprise
Investor Conference
Q4, 2012



March, 8th, 2013

Agenda

- 2012 Financial Result
  - EMS Pro Forma FS
- Q1 Outlook
- Q&A

Consolidated IS –QOQ EMS Pro Forma

Unit：NT$ in millions (except eps in NT$)

	2012Q4		2012Q3		2012Q2		2012Q1		QOQ Q4 v.s. Q3
	Amt	%	Amt	%	Amt	%	Amt	%	%
Net Sales	9,973	100.0	11,012	100.0	11,440	100.0	9,696	100.0	-9.4%
COGS	9,012	90.4	9,979	90.6	10,275	89.8	8,831	91.1	-9.7%
Gross Margin	961	9.64	1,033	9.38	1,165	10.18	865	8.92	-7.0%
OP Exp	565	5.7	610	5.5	599	5.2	550	5.7	-7.4%
OP Income	396	4.0	423	3.8	566	4.9	315	3.2	-6.4%
Net Non-OP	(92)	(0.9)	33	0.3	(38)	(0.3)	74	0.8	-378.8%
PBT	304	3.0	456	4.1	528	4.6	389	4.0	-33.3%
Tax	53	0.5	79	0.7	130	1.1	66	0.7	-32.9%
Net Income	251	2.5	377	3.4	398	3.5	323	3.3	-33.4%
Pre-Tax EPS	0.66		0.99		1.10		0.87		-33.3%
After-Tax EPS	0.56		0.85		0.89		0.72		-34.1%

Consolidated IS-YOY EMS Pro Forma

Unit：NT$ in millions (except eps in NT$)

	Jan~Dec'2012		Jan~Dec'2011		YOY
	Amt	%	Amt	%	%
Net Sales	42,121	100.0	46,757	100.0	-9.9%
COGS	38,097	90.4	43,047	92.1	-11.5%
Gross Margin	4,024	9.55	3,710	7.93	8.5%
OP Exp	2,324	5.5	2,310	4.9	0.6%
OP Income	1,700	4.0	1,400	3.0	21.4%
Net Non-OP	(23)	(0.1)	94	0.2	-124.5%
PBT	1,677	4.0	1,494	3.2	12.2%
Tax	328	0.8	405	0.9	-19.0%
Net Income	1,349	3.2	1,089	2.3	23.9%
Pre-Tax EPS	3.62		3.29		10.0%
After-Tax EPS	3.02		2.45		23.3%

Con. Non-OP Items- YOY EMS Pro Forma

Unit：NT$ in millions

	Jan~Dec'2012		Jan~Dec'2011	
	Amt	%	Amt	%
Interest income	21	0.0	18	0.0
Investment income accounted for under the equity method	(157)	(0.4)	(52)	(0.1)
Dividend income	52	0.1	99	0.2
Gain on disposal of property, plant and equipment	0	0.0	5	0.0
Rental income	35	0.1	34	0.1
Gain on valuation of financial assets	13	0.0	0	0.0
Gain on valuation of financial liabilities	32	0.1	0	0.0
Other income	67	0.2	145	0.3
Total non-operating income	63	0.1	249	0.5
Interest expense	(6)	(0.0)	(27)	(0.1)
Loss on disposal of property, plant and equipment	(5)	(0.0)	(17)	(0.0)
Loss on disposal of investments	(7)	(0.0)	0	0.0
Loss on Exchange	(2)	(0.0)	(2)	(0.0)
Impairment loss	(50)	(0.1)	0	0.0
Loss on valuation of financial assets	0	0.0	(7)	(0.0)
Loss on valuation of financial liabilities	0	0.0	(90)	(0.2)
Other expenses	(16)	(0.0)	(12)	(0.0)
Total non-operating expenses	(86)	(0.2)	(155)	(0.3)
Net Non-Operating	(23)	(0.1)	94	0.2

Q4 & 2012 Financial Highlights EMS Pro Forma

- YR2012 Net sales YOY is -9.9%;

  GM=9.55%; Net Income YOY is 23.9%
- YR2012 Favorable Factors for the better GM:
  - ASP goes up; Material Cost improved
  - Decreased Factory DL & OH
- Consolidated Gross Margin (%) :

  Q1: 8.92%; Q2: 10.18%; Q3:9.38% ; Q4: 9.64%
- 2012 After Tax EPS: $3.02
- Q4 Consolidated Net Sales : -9.4% on QOQ
- Q4 Consolidated OP Income: YOY is -1.0% ; QOQ is -6.4%
- Q4 Consolidated Net income: YOY is -10.7% ; QOQ is -33.4%

Consolidated BS-EMS Pro Forma

Unit：NT$ in millions

	2012/12/31		2011/12/31	
	Amt	%	Amt	%
Total Current Assets	13,747	72.1	14,894	72.2
Cash & cash equivalents, short-term investment	5,322	27.9	4,919	23.8
Notes & accounts receivable	4,715	24.7	6,305	30.6
Inventories	3,360	17.6	3,077	14.9
Fund & Investments	1,185	6.2	1,403	6.8
Property , Plant & Equipment	3,265	17.1	3,394	16.5
Total Assets	19,068	100.0	20,630	100.0
Total Current Liabilities	8,810	46.2	9,418	45.7
Short-term bank loans	0	0.0	0	0.0
Notes & accounts payable	5,897	30.9	7,671	37.2
Long-term liabilities -current portion	1,436	7.5	0	0.0
Long-term liabilities	0	0.0	1,405	6.8
Total Liabilities	8,868	46.5	10,885	52.8
Common Stock	4,488	23.5	4,469	21.7
Capital Reserve	1,676	8.8	1,661	8.1
Legal Reserve	1,327	7.0	1,218	5.9
Retained Earnings	2,832	14.9	2,539	12.3
Total Stockholders' Equity	10,200	53.5	9,745	47.2
Net Worth / Share (NT$)	22.73		21.81	

2012.12.31 B/S Highlights EMS Pro Forma

- *Debt ratio 47% with 66% payables; 10% accrued exp;16%CB*
- *Current Ratio is 156%*
- *AP turnover days: 65 days*
- *AR Collection days: 48 days*
- *Inventory turnover days: 31 days*
- *Cash conversion cycle is 14 days*

Consolidated IS YOY

Unit：NT$ in millions (except eps in NT$)

	Jan~Dec'2012		Jan~Dec'2011		YOY
	Amt	%	Amt	%	%
Net Sales	43,421	100.0	47,213	100.0	-8.0%
COGS	39,323	90.6	43,453	92.0	-9.5%
Gross Margin	4,098	9.44	3,760	7.96	9.0%
OP Exp	2,661	6.1	2,473	5.2	7.6%
OP Income	1,437	3.3	1,287	2.7	11.7%
Net Non-OP	81	0.2	189	0.4	-57.1%
PBT	1,518	3.5	1,476	3.1	2.8%
Tax	348	0.8	451	1.0	-22.8%
Cons. Net Income	1,170	2.7	1,025	2.2	14.1%
Minority interest	(179)	(0.4)	(64)	(0.1)	179.7%
Net Income (After-mi)	1,349	3.1	1,089	2.3	23.9%
Pre-Tax EPS	3.62		3.29		10.0%
After-Tax EPS	3.02		2.45		23.3%

Note：From unaudited financial data

Consolidated BS

Unit：NT$ in millions

	2012/12/31		2011/12/31	
	Amt	%	Amt	%
Total Current Assets	14,186	69.8	15,659	70.3
Cash & cash equivalents, short-term investment	5,459	26.8	5,052	22.7
Notes & accounts receivable	4,868	23.9	6,631	29.8
Inventories	3,464	17.0	3,341	15.0
Fund & Investments	1,100	5.4	1,097	4.9
Property , Plant & Equipment	4,137	20.3	4,497	20.2
Total Assets	20,332	100.0	22,259	100.0
Total Current Liabilities	9,794	48.2	10,427	46.8
Short-term bank loans	595	2.9	537	2.4
Notes & accounts payable	6,014	29.6	8,002	35.9
Long-term liabilities -current portion	1,590	7.8	8	0.0
Long-term liabilities	231	1.1	1,792	8.1
Total Liabilities	10,084	49.6	12,280	55.2
Common Stock	4,488	22.1	4,469	20.1
Capital Reserve	1,676	8.2	1,661	7.5
Legal Reserve	1,327	6.5	1,218	5.5
Retained Earnings	2,832	13.9	2,539	11.4
Total Stockholders' Equity	10,248	50.4	9,979	44.8
Net Worth / Share (NT$)	22.83		22.33	

Note：From unaudited financial data

Q&A
Thank You

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