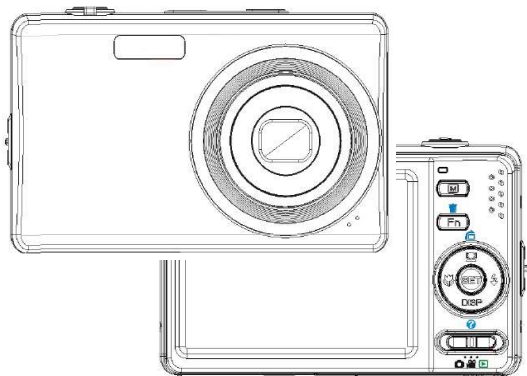


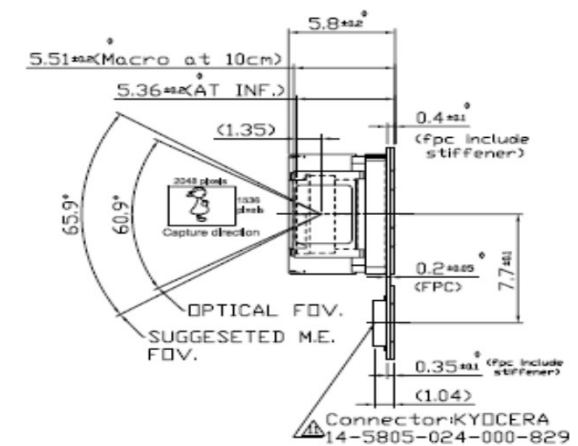


Ability Enterprise Investor Conference 2020

Dec. 29, 2020



(1)





Agenda

- 2020 Q3 Financial Result
- Outlook
- Q&A



Consolidated IS

Unit : NT\$ in millions (except EPS in NT\$)

	Jan~Sep '2020		Jan~Sep '2019		YOY	
	Amt	%	Amt	%	Amt	%
Net Sales	2,489	100.0	5,376	100.0	(2,887)	-53.7%
COGS	2,080	83.6	4,731	88.0	(2,650)	-56.0%
Gross Margin	409	16.4	645	12.0	(237)	-36.7%
OP Exp	920	37.0	931	17.3	(11)	-1.2%
OP Loss	(511)	(20.6)	(286)	(5.3)	(226)	-78.9%
Net Non-OP	133	5.4	127	2.4	6	4.9%
PBT	(378)	(15.2)	(159)	(2.9)	(220)	-138.0%
Tax	14	0.5	17	0.3	(3)	-19.1%
Cons. Net Loss	(392)	(15.7)	(176)	(3.2)	(216)	-123.1%
Minority interest	9	0.4	5	0.1	4	75.9%
Net Loss (After-mi)	(401)	(16.1)	(181)	(3.3)	(220)	-121.8%
After-Tax EPS	(1.42)		(0.64)		(0.78)	-121.9%

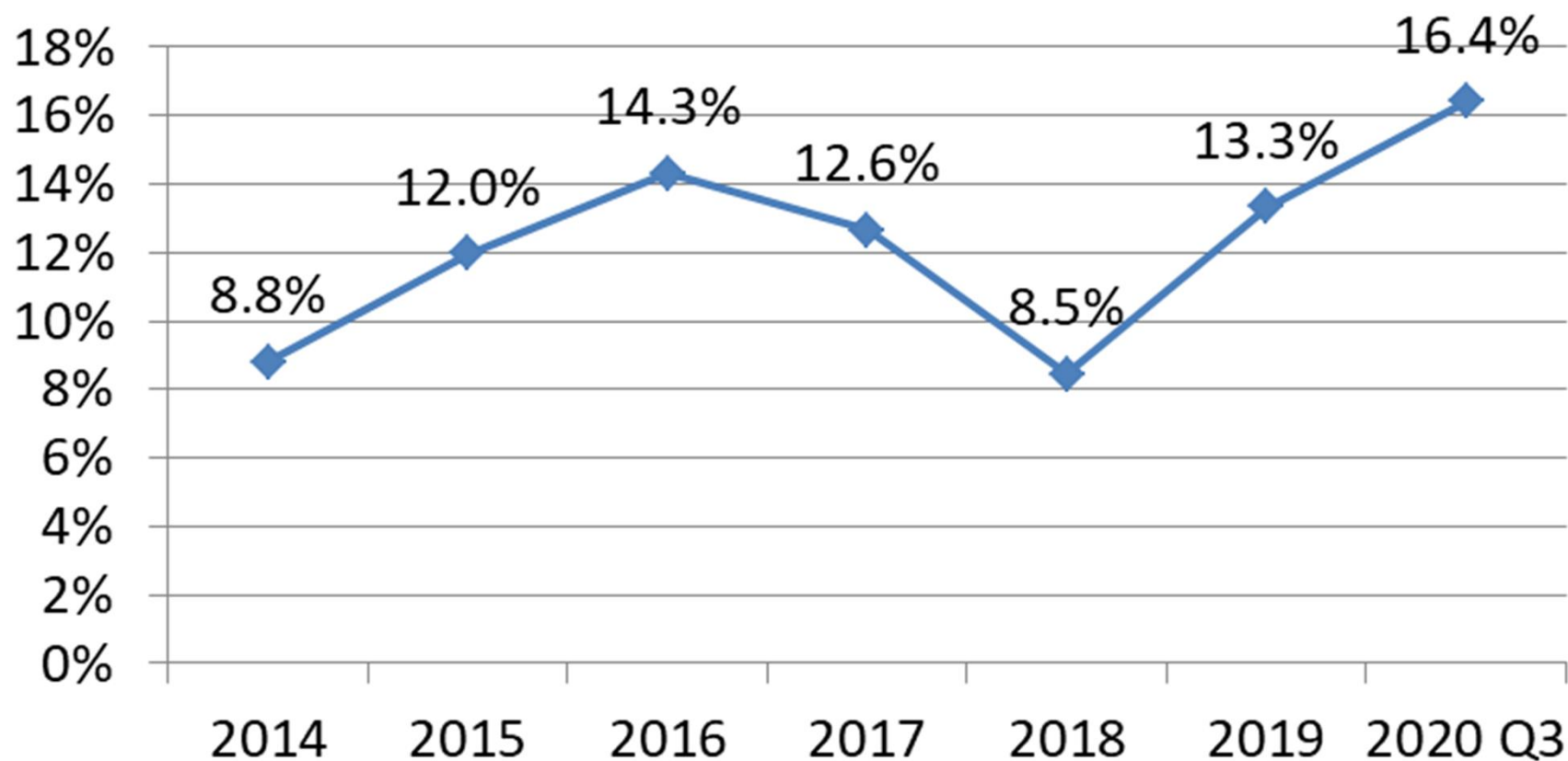


Financial Highlights

- Consolidated Net Sales : 53.7% on YOY
- Consolidated Gross Margin: 16.4%, increase 4.4% on YOY
- After Tax EPS: (\$1.42)



2014 ~ 2020 Q3 GP Trend





Consolidated BS

Unit : NT\$ in millions

	2020/9/30		2019/12/31		Diff	diff %
	Amt	%	Amt	%		
Total Current Assets	4,445	47.7	5,051	49.8	(606)	-12.0%
• Cash & cash equivalents, short-term investment	2,887	31.0	3,263	32.1	(376)	-11.5%
• Notes & accounts receivable	626	6.7	620	6.1	6	1.0%
• Inventories	518	5.6	601	5.9	(83)	-13.8%
Fund & long-term Investments	689	7.4	795	7.8	(106)	-13.3%
Property , Plant & Equipment	3,212	34.4	3,283	32.3	(71)	-2.2%
Total Assets	9,327	100.0	10,151	100.0	(824)	-8.1%
Total Current Liabilities	3,261	35.0	3,310	32.5	(49)	-1.5%
• Short-term bank loans	1,408	15.1	1,090	10.7	318	29.2%
• Notes & accounts payable	730	7.8	925	9.1	(195)	-21.1%
• Other payables	819	8.8	810	8.0	9	1.1%
Non-current liabilities	106	1.1	82	0.8	24	29.3%
Total Liabilities	3,367	36.1	3,392	33.4	(25)	-0.7%
• Common Stock	2,824	30.3	2,824	27.8	-	-
• Capital Reserve	1,563	16.8	1,563	15.4	-	-
• Legal Reserve	2,310	24.8	2,082	20.5	228	11.0%
• Retained Earnings	(35)	(0.4)	678	6.7	(713)	-105.2%
• Other Equity	(967)	(10.4)	(654)	(6.4)	(313)	-47.9%
Total equity attributable to owners of parent	5,695	61.1	6,493	64.0	(798)	-12.3%
Net Worth / Share (NT\$)	20.17		22.99		(2.82)	



2020.09.30 B/S Highlights

- *Debt ratio 36%*
- *Current Ratio is 136%*
- *AP Payment days: 109 days*
- *AR Collection days: 68 days*
- *Inventory turnover days: 74 days*
- *Cash conversion cycle is -33 days*



Q&A

Thank You

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(8)





Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.