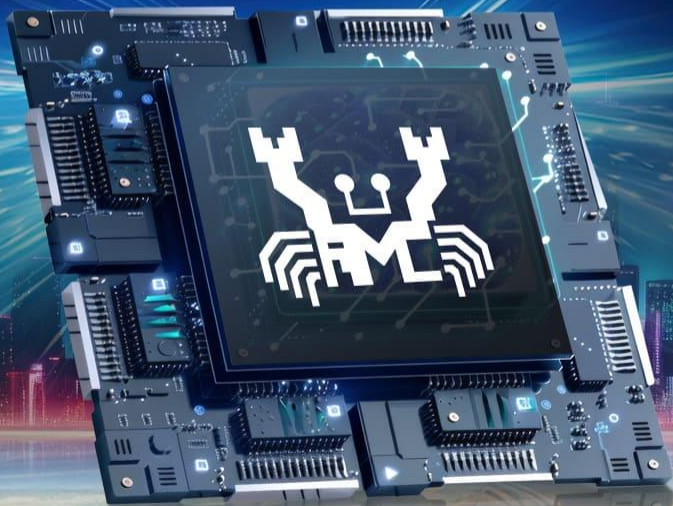
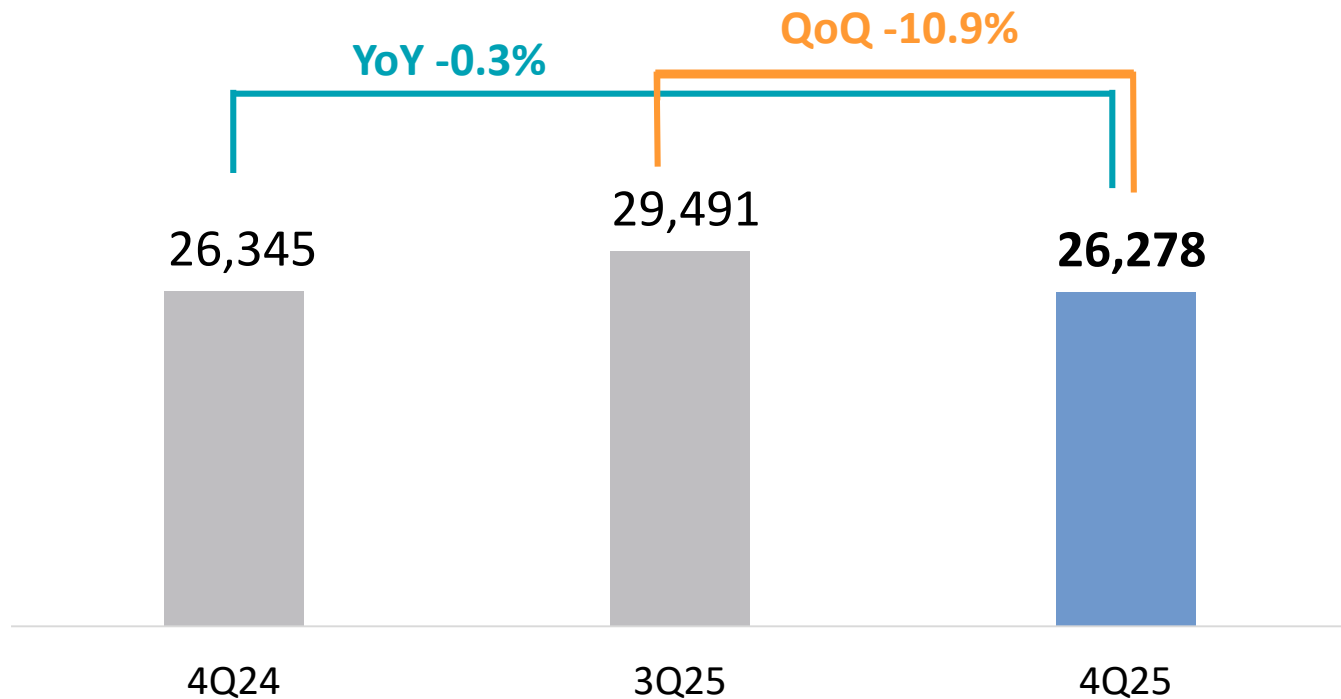


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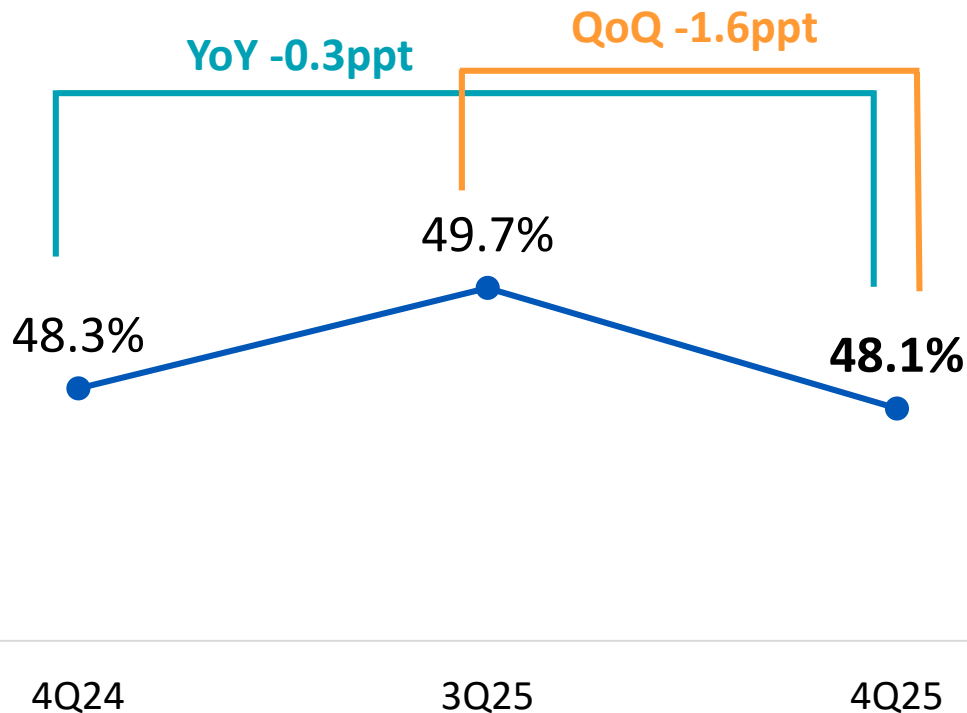


瑞昱半導體
2025年第四季法人說明會
Realtek 4Q25 Earnings Release

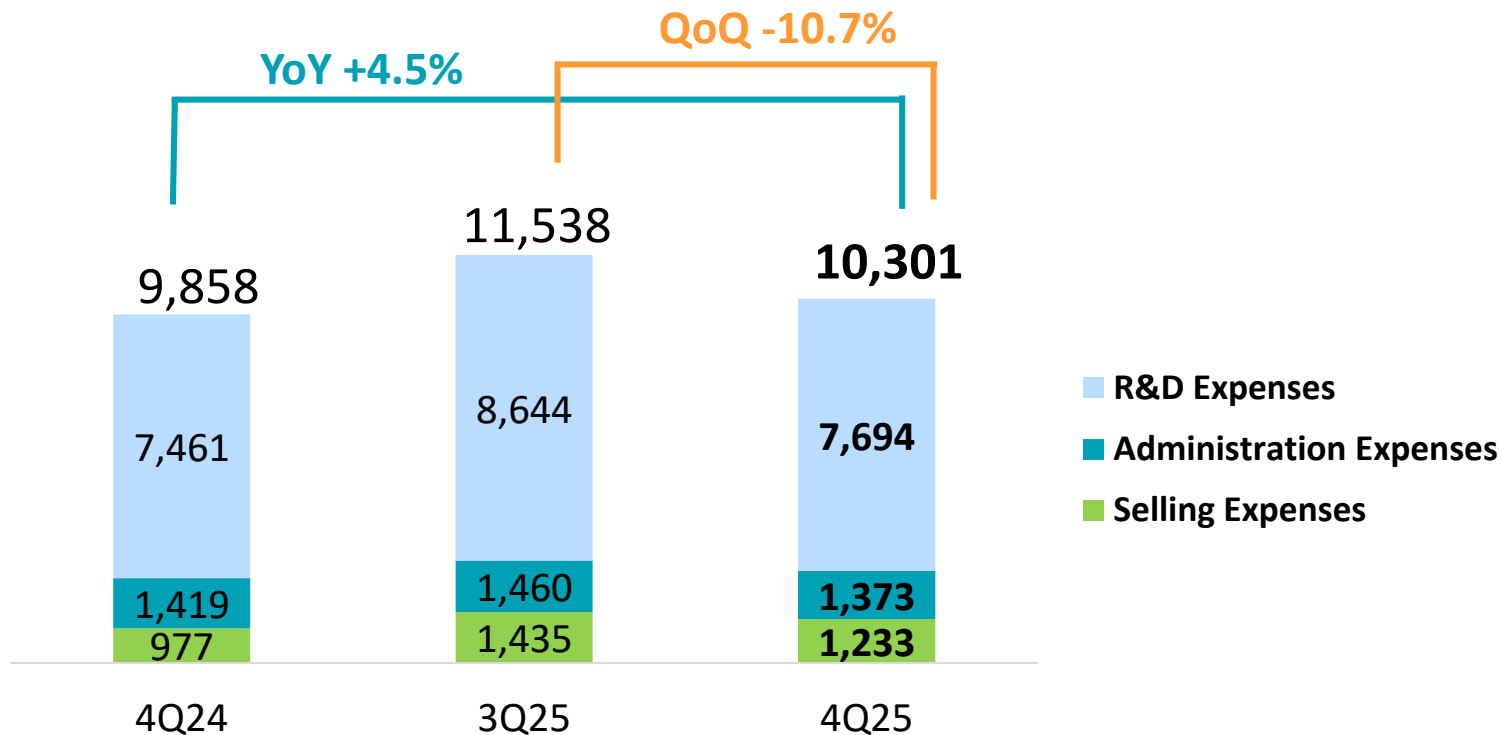
4Q25 Net Sales (NT\$ mn)



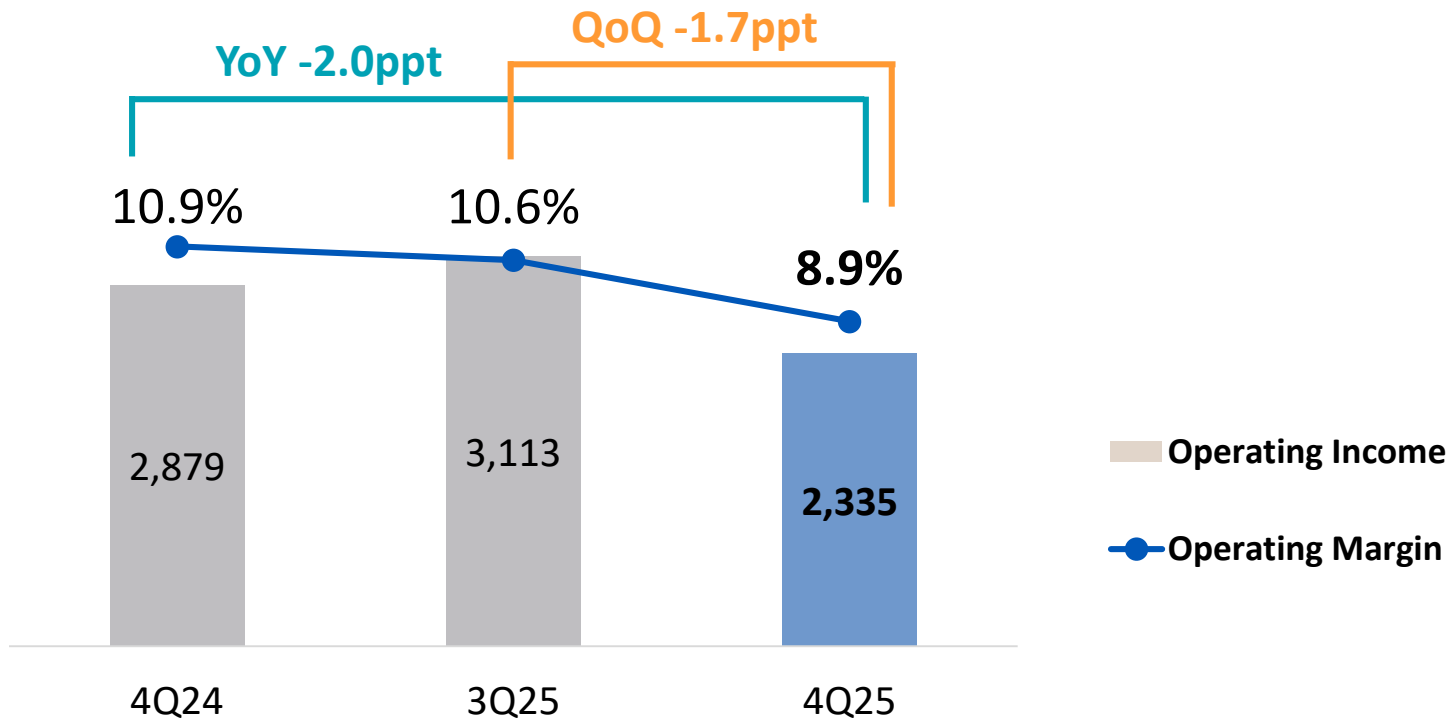
4Q25 Gross Margin (%)



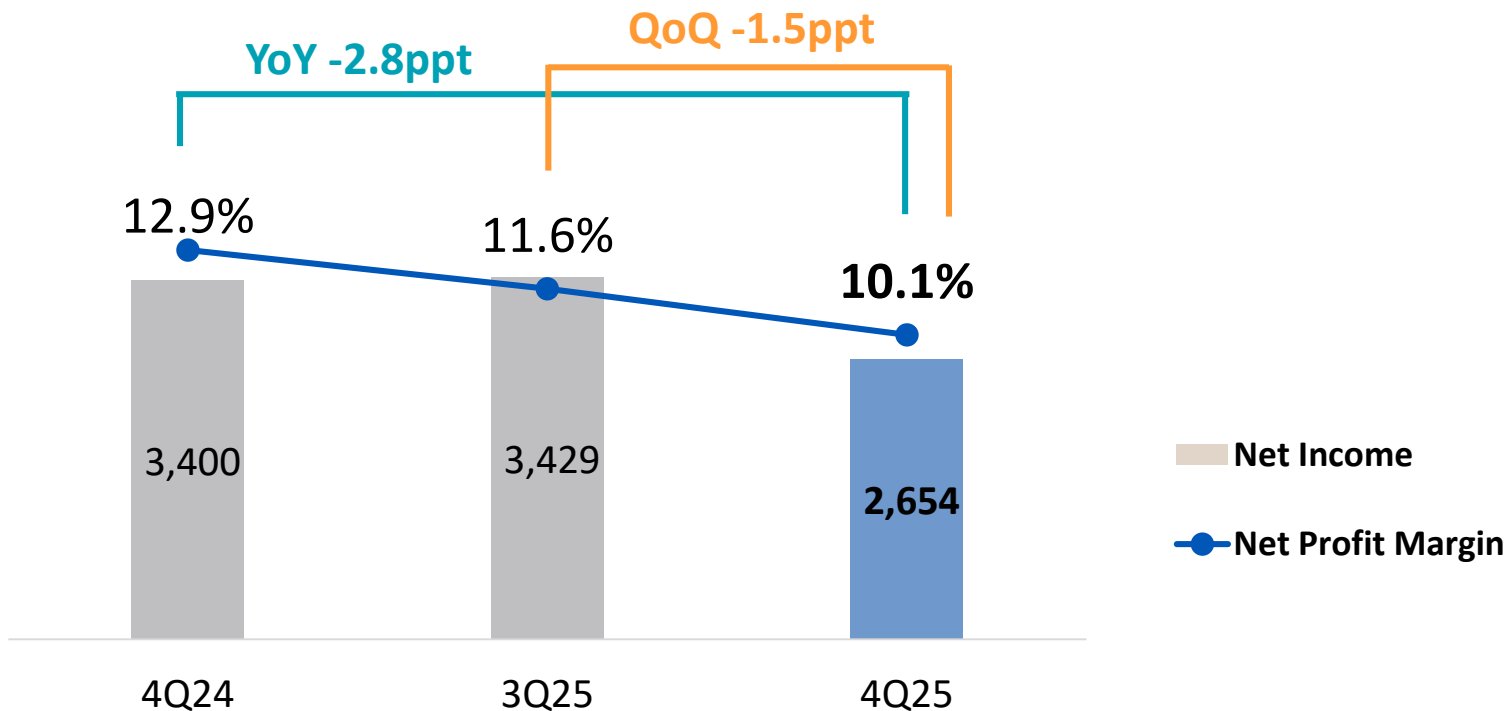
4Q25 Operating Expenses (NT\$ mn)



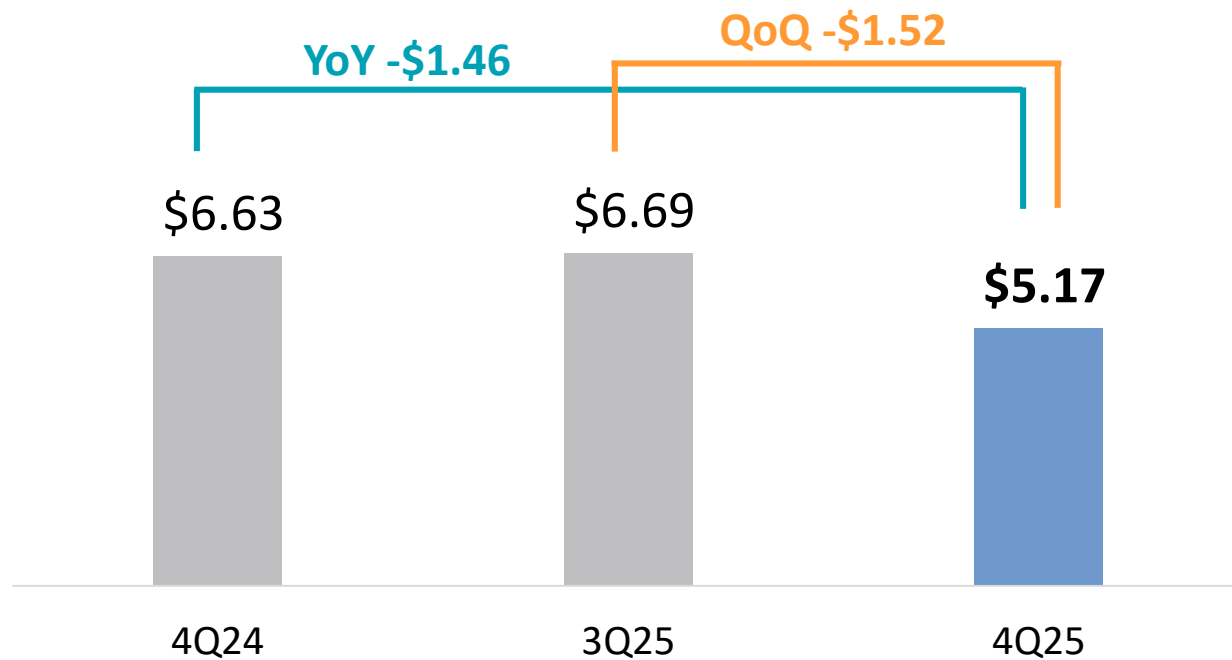
4Q25 Operating Income (NT\$ mn) / 4Q25 Operating Margin (%)



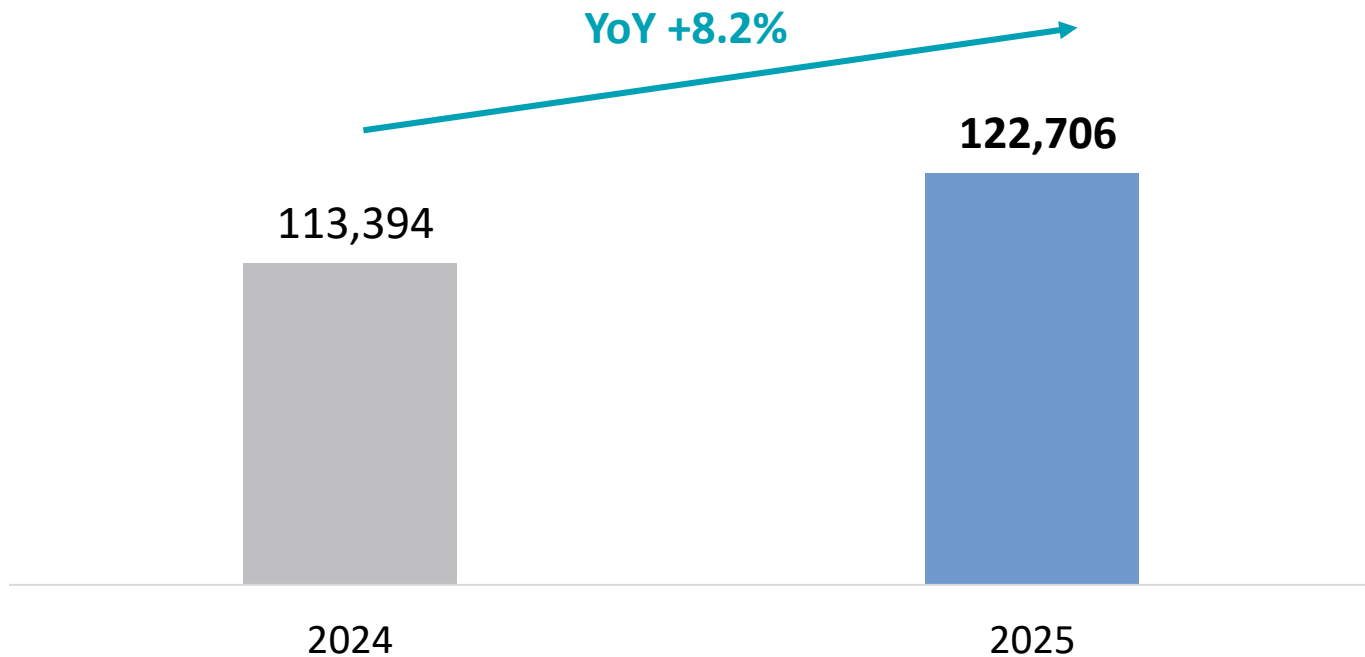
4Q25 Net Income (NT\$m) / 4Q25 Net Profit Margin (%)



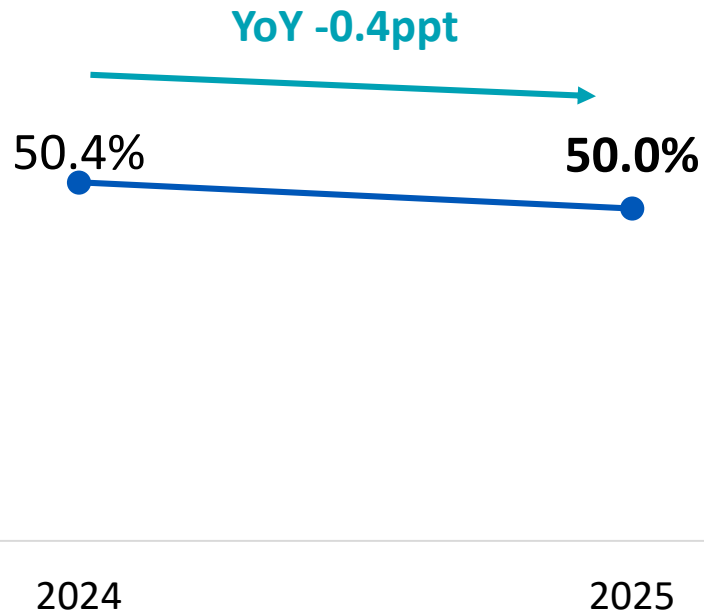
4Q25 EPS (NT\$)



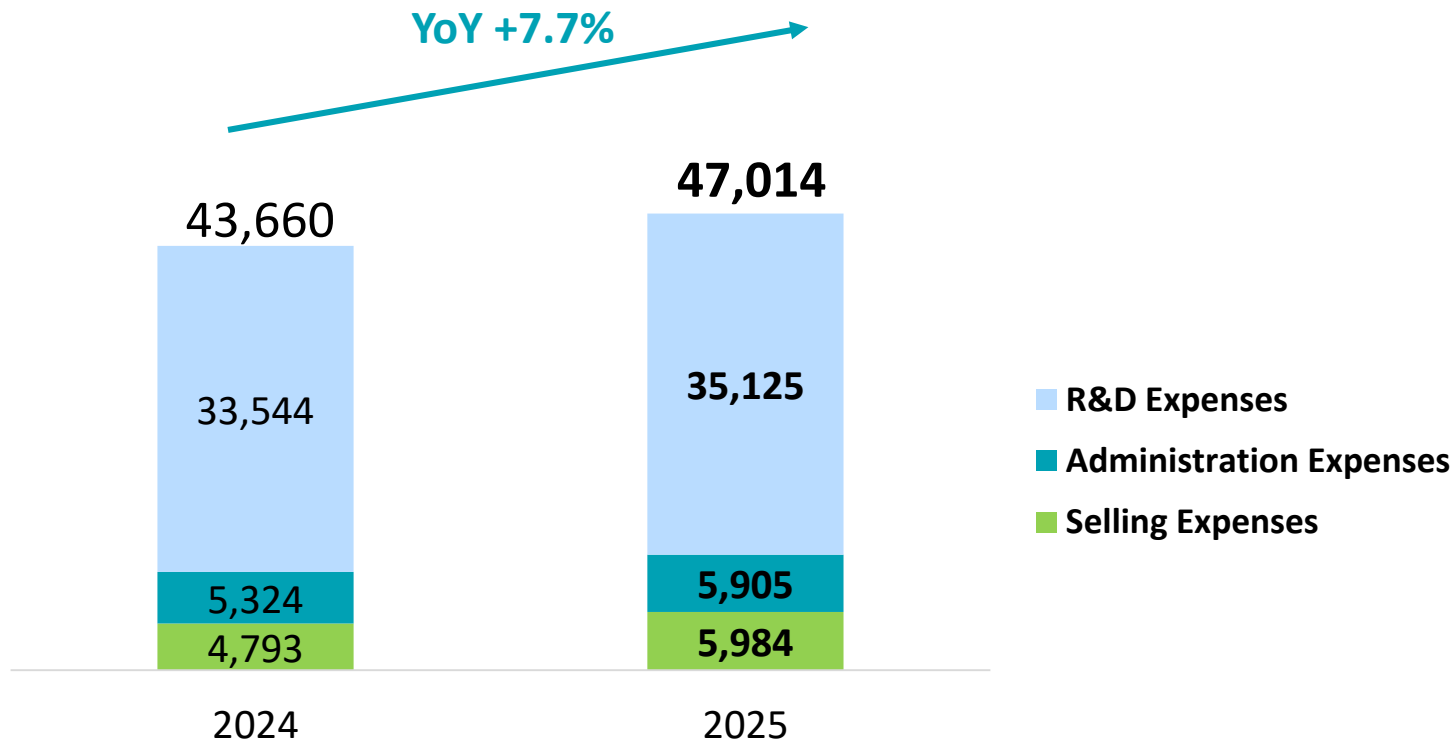
2025 Net Sales (NT\$ mn)



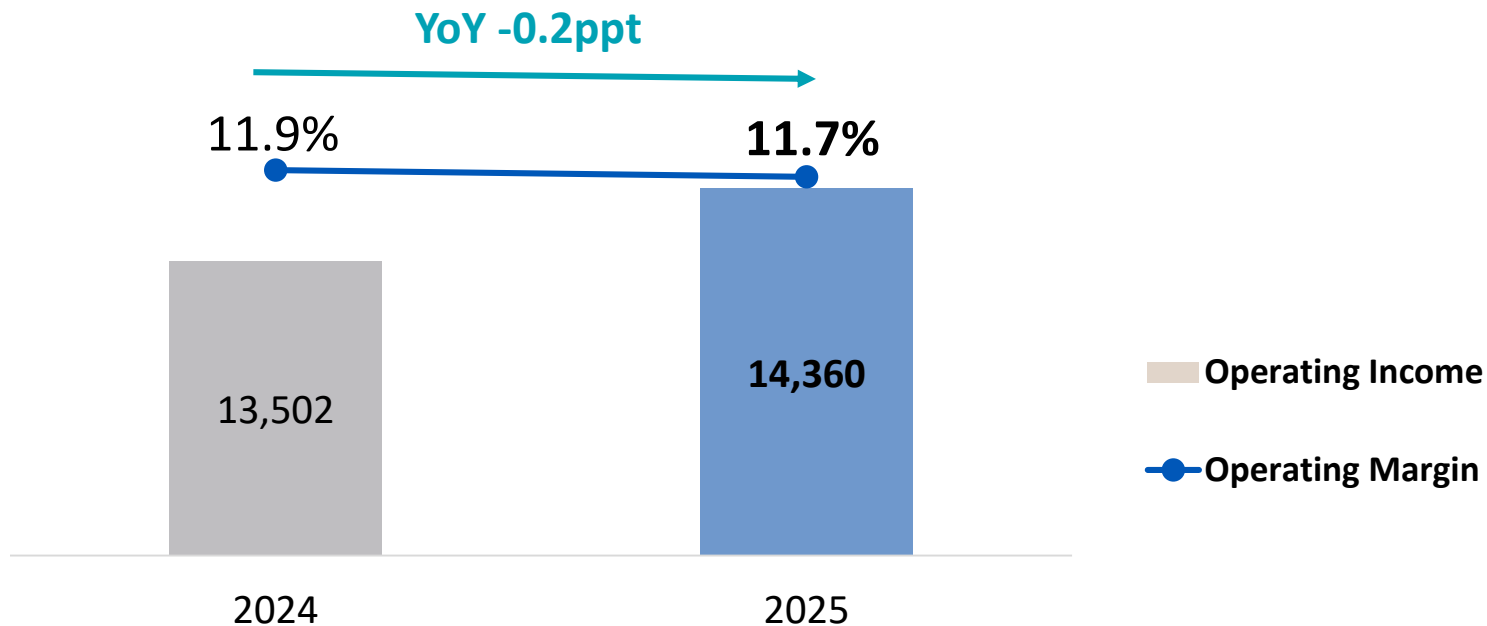
2025 Gross Margin (%)



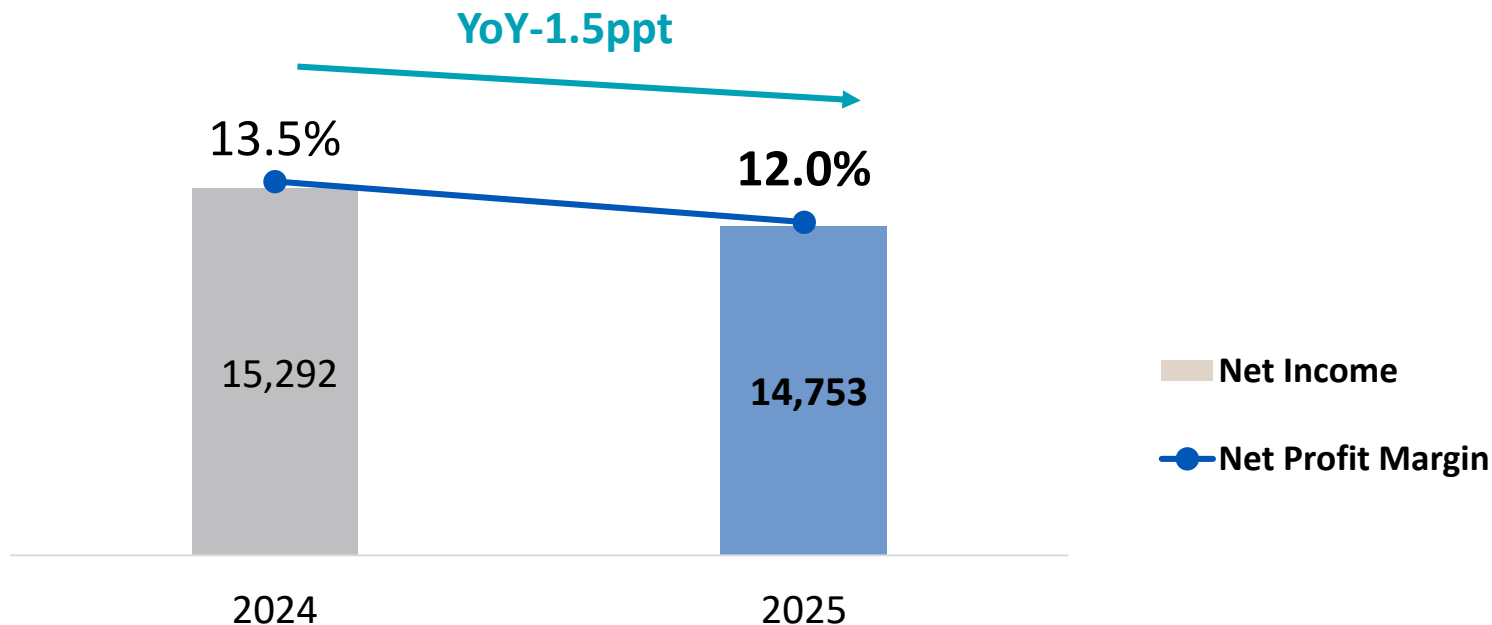
2025 Operating Expenses (NT\$ mn)



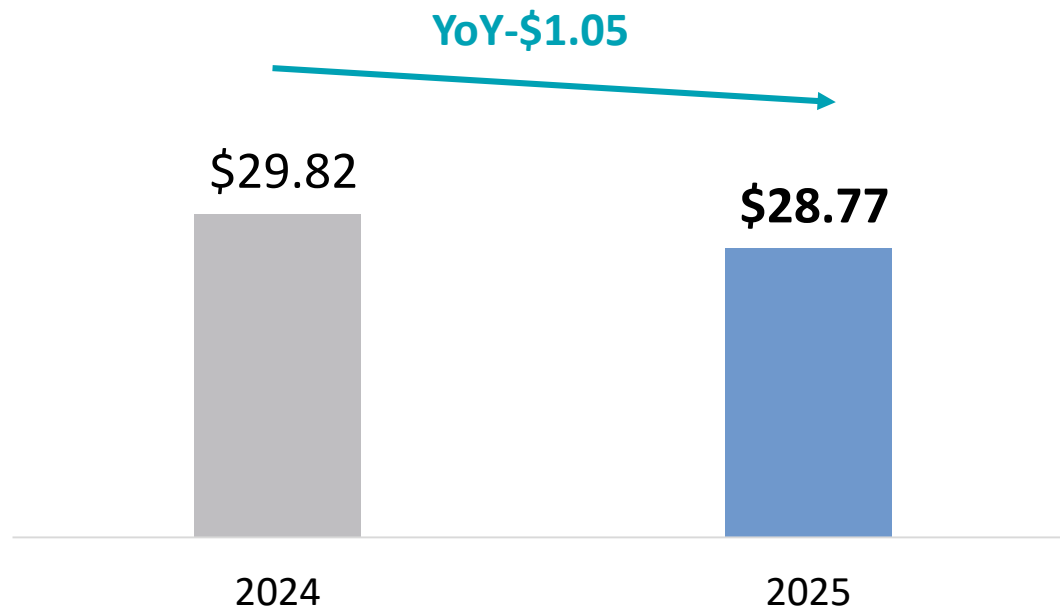
2025 Operating Income (NT\$ mn) / 2025 Operating Margin (%)



2025 Net Income (NT\$m) / 2025 Net Profit Margin (%)



2025 EPS (NT\$)



4Q25 合併損益表 (查核數)

	4Q25		3Q25		QoQ	4Q24		YoY
(單位: 新台幣百萬元)	金額	%	金額	%	%	金額	%	%
營業收入淨額	26,278	100%	29,491	100%	(10.9%)	26,345	100%	(0.3%)
營業毛利	12,635	48.1%	14,652	49.7%	(13.8%)	12,737	48.3%	(0.8%)
推銷費用	(1,233)	(4.7%)	(1,435)	(4.9%)	(14.0%)	(977)	(3.7%)	26.2%
管理及總務費用	(1,373)	(5.2%)	(1,460)	(4.9%)	(5.9%)	(1,419)	(5.4%)	(3.3%)
研究發展費用	(7,694)	(29.3%)	(8,644)	(29.3%)	(11.0%)	(7,461)	(28.3%)	3.1%
營業費用合計	(10,301)	(39.2%)	(11,538)	(39.1%)	(10.7%)	(9,858)	(37.4%)	4.5%
營業利益	2,335	8.9%	3,113	10.6%	(25.0%)	2,879	10.9%	(18.9%)
營業外收入及支出	651	2.5%	932	3.2%	(30.1%)	762	2.9%	(14.6%)
本期淨利	2,654	10.1%	3,429	11.6%	(22.6%)	3,400	12.9%	(22.0%)
每股盈餘 (元)	\$ 5.17		\$ 6.69			\$ 6.63		

註: 數字加總不等，因四捨五入造成

2025合併損益表 (查核數)

(單位: 新台幣百萬元)	2025		2024		YoY
	金額	%	金額	%	%
營業收入淨額	122,706	100%	113,394	100%	8.2%
營業毛利	61,374	50.0%	57,162	50.4%	7.4%
推銷費用	(5,984)	(4.9%)	(4,793)	(4.2%)	24.8%
管理及總務費用	(5,905)	(4.8%)	(5,324)	(4.7%)	10.9%
研究發展費用	(35,125)	(28.6%)	(33,544)	(29.6%)	4.7%
營業費用合計	(47,014)	(38.3%)	(43,660)	(38.5%)	7.7%
營業利益	14,360	11.7%	13,502	11.9%	6.4%
營業外收入及支出	2,901	2.4%	2,840	2.5%	2.1%
本期淨利	14,753	12.0%	15,292	13.5%	(3.5%)
每股盈餘 (元)	\$ 28.77		\$ 29.82		

註: 數字加總不等, 因四捨五入造成

4Q25 合併資產負債表 (查核數)

	4Q25	3Q25	4Q24
(單位: 新台幣百萬元)	金額	金額	金額
現金及金融資產-流動	61,376	61,702	55,099
應收帳款淨額	15,011	18,322	14,946
存貨淨額	19,561	16,871	13,506
其他流動資產	1,409	1,513	1,106
基金與投資	14,175	13,484	12,529
固定資產	10,632	10,101	9,641
無形資產	3,475	3,754	2,659
其他非流動資產	4,264	4,153	4,409
資產總計	129,903	129,901	113,897
短期借款	10,090	0	4,500
應付帳款	11,738	11,977	9,584
其他流動負債	52,928	67,661	43,877
非流動負債	2,935	2,811	2,978
股東權益	52,212	47,451	52,957
負債及股東權益總計	129,903	129,901	113,897

註: 數字加總不等，因四捨五入造成

4Q25 合併現金流量表 (查核數)

	4Q25	3Q25	4Q24
(單位: 新台幣百萬元)	金額	金額	金額
營業活動之淨現金流入(出)	1,972	6,951	6,316
投資活動之淨現金流入(出)	(2,397)	2,283	571
籌資活動之淨現金流入(出)	(3,021)	(2,962)	(11,865)
當期淨現金流入(出)	(3,446)	6,271	(4,978)

註: 數字加總不等, 因四捨五入造成

4Q25 Consolidated Income Statement (Audited)

	4Q25		3Q25		QoQ	4Q24		YoY
(in NT\$ Millions)	Amount	%	Amount	%	%	Amount	%	%
Net Sales	26,278	100%	29,491	100%	(10.9%)	26,345	100%	(0.3%)
Gross Profit	12,635	48.1%	14,652	49.7%	(13.8%)	12,737	48.3%	(0.8%)
Selling Expenses	(1,233)	(4.7%)	(1,435)	(4.9%)	(14.0%)	(977)	(3.7%)	26.2%
Administration Expenses	(1,373)	(5.2%)	(1,460)	(4.9%)	(5.9%)	(1,419)	(5.4%)	(3.3%)
R&D Expenses	(7,694)	(29.3%)	(8,644)	(29.3%)	(11.0%)	(7,461)	(28.3%)	3.1%
Operating Expenses	(10,301)	(39.2%)	(11,538)	(39.1%)	(10.7%)	(9,858)	(37.4%)	4.5%
Operating Income	2,335	8.9%	3,113	10.6%	(25.0%)	2,879	10.9%	(18.9%)
Net Non-Operating Income	651	2.5%	932	3.2%	(30.1%)	762	2.9%	(14.6%)
Net Income	2,654	10.1%	3,429	11.6%	(22.6%)	3,400	12.9%	(22.0%)
EPS (NT\$)	\$ 5.17		\$ 6.69			\$ 6.63		

Note : Sums may not equal totals due to rounding.

2025 Consolidated Income Statement (Audited)

	2025		2024		YoY
(in NT\$ Millions)	Amount	%	Amount	%	%
Net Sales	122,706	100%	113,394	100%	8.2%
Gross Profit	61,374	50.0%	57,162	50.4%	7.4%
Selling Expenses	(5,984)	(4.9%)	(4,793)	(4.2%)	24.8%
Administration Expenses	(5,905)	(4.8%)	(5,324)	(4.7%)	10.9%
R&D Expenses	(35,125)	(28.6%)	(33,544)	(29.6%)	4.7%
Operating Expenses	(47,014)	(38.3%)	(43,660)	(38.5%)	7.7%
Operating Income	14,360	11.7%	13,502	11.9%	6.4%
Net Non-Operating Income	2,901	2.4%	2,840	2.5%	2.1%
Net Income	14,753	12.0%	15,292	13.5%	(3.5%)
EPS (NT\$)	\$ 28.77		\$ 29.82		

Note : Sums may not equal totals due to rounding.

4Q25 Consolidated Balance Sheet (Audited)

	4Q25	3Q25	4Q24
(in NT\$ Millions)	Amount	Amount	Amount
Cash and financial Assets-current	61,376	61,702	55,099
Accounts Receivable	15,011	18,322	14,946
Inventories	19,561	16,871	13,506
Other Current Assets	1,409	1,513	1,106
Funds and Investments	14,175	13,484	12,529
Fixed assets	10,632	10,101	9,641
Intangible assets	3,475	3,754	2,659
Other non-current assets	4,264	4,153	4,409
Total Assets	129,903	129,901	113,897
Short-term borrowings	10,090	0	4,500
Accounts payable	11,738	11,977	9,584
Other current liabilities	52,928	67,661	43,877
Non-current liabilities	2,935	2,811	2,978
Total Equities	52,212	47,451	52,957
Total Liabilities and Equity	129,903	129,901	113,897

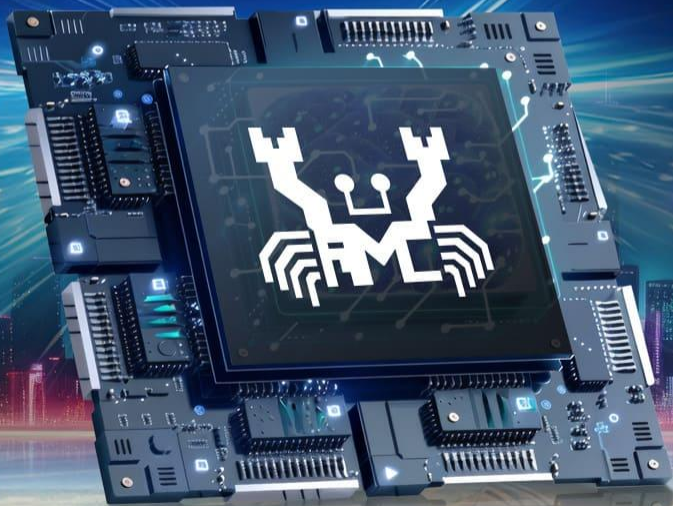
Note : Sums may not equal totals due to rounding.

4Q25 Consolidated Cash Flow Statement (Audited)

	4Q25	3Q25	4Q24
(in NT\$ Millions)	Amount	Amount	Amount
Cash flows from operating activities	1,972	6,951	6,316
Cash flows from investing activities	(2,397)	2,283	571
Cash flows from financing activities	(3,021)	(2,962)	(11,865)
Net increase (decrease) in cash	(3,446)	6,271	(4,978)

Note : Sums may not equal totals due to rounding.

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Thank You