台光電子材料股份有限公司

全球環保基材的領航者

法人說明會簡報
110年11月

免責聲明

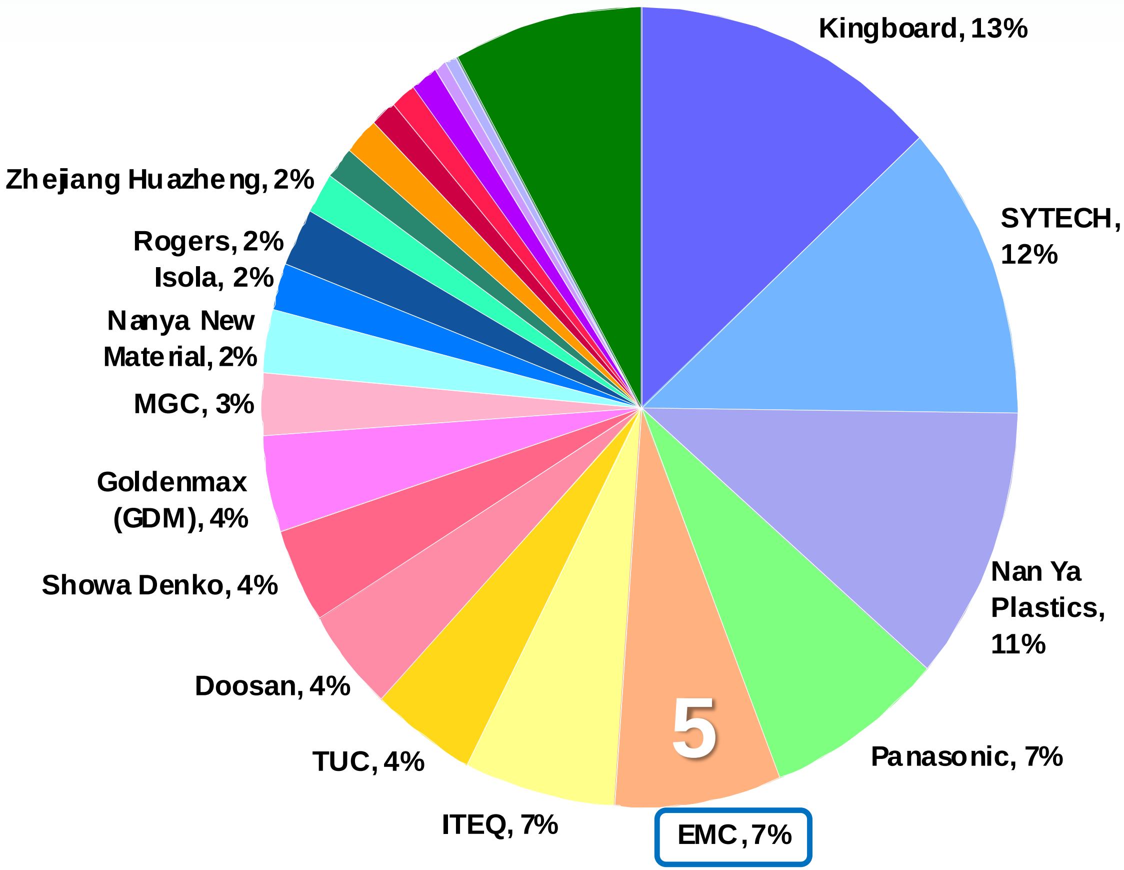
本簡報之內容可能包括本公司基於從各項來源所取得的資訊，對於營運、財務狀況與企業發展情形的前瞻性預估。

因為包括但不限於市場需求、價格波動、競爭態勢、供應鏈變動、全球經濟局勢、匯率波動及其他本公司無控制力之風險等各種因素，實際的營運、財務狀況與企業發展情形，可能會與本公司於預測中明示或默示敘述有差異。

本簡報之內容若有對未來之前瞻性預估，僅反映本公司於發佈當時之看法。本公司並無義務於日後情況變更時，更新前瞻預估。

2020年無鹵材料全球市佔第一

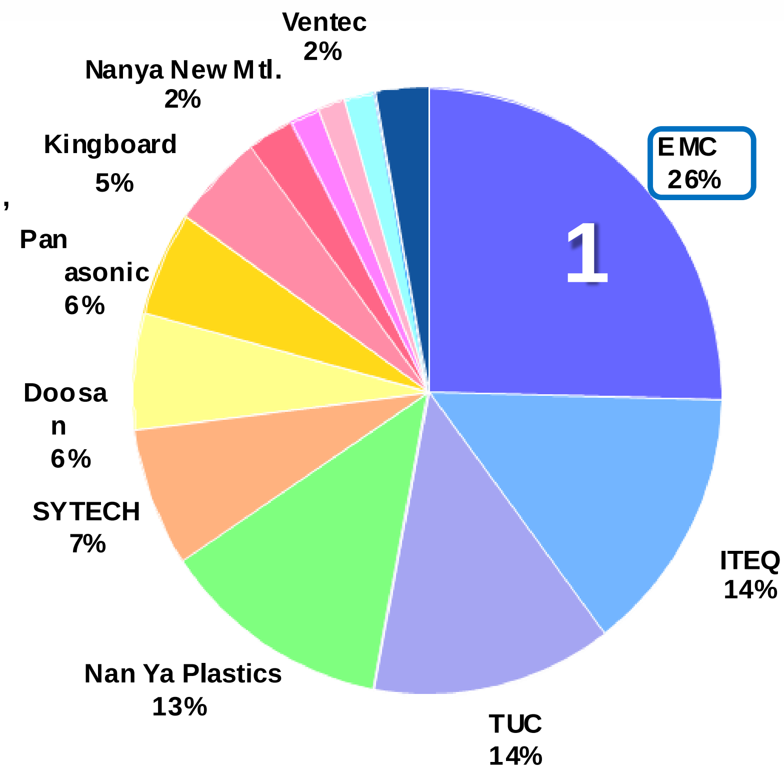
Global Laminate Market



TOTAL: $12,896M

Mass Lam sales is excluded.

Global Green Laminate Market

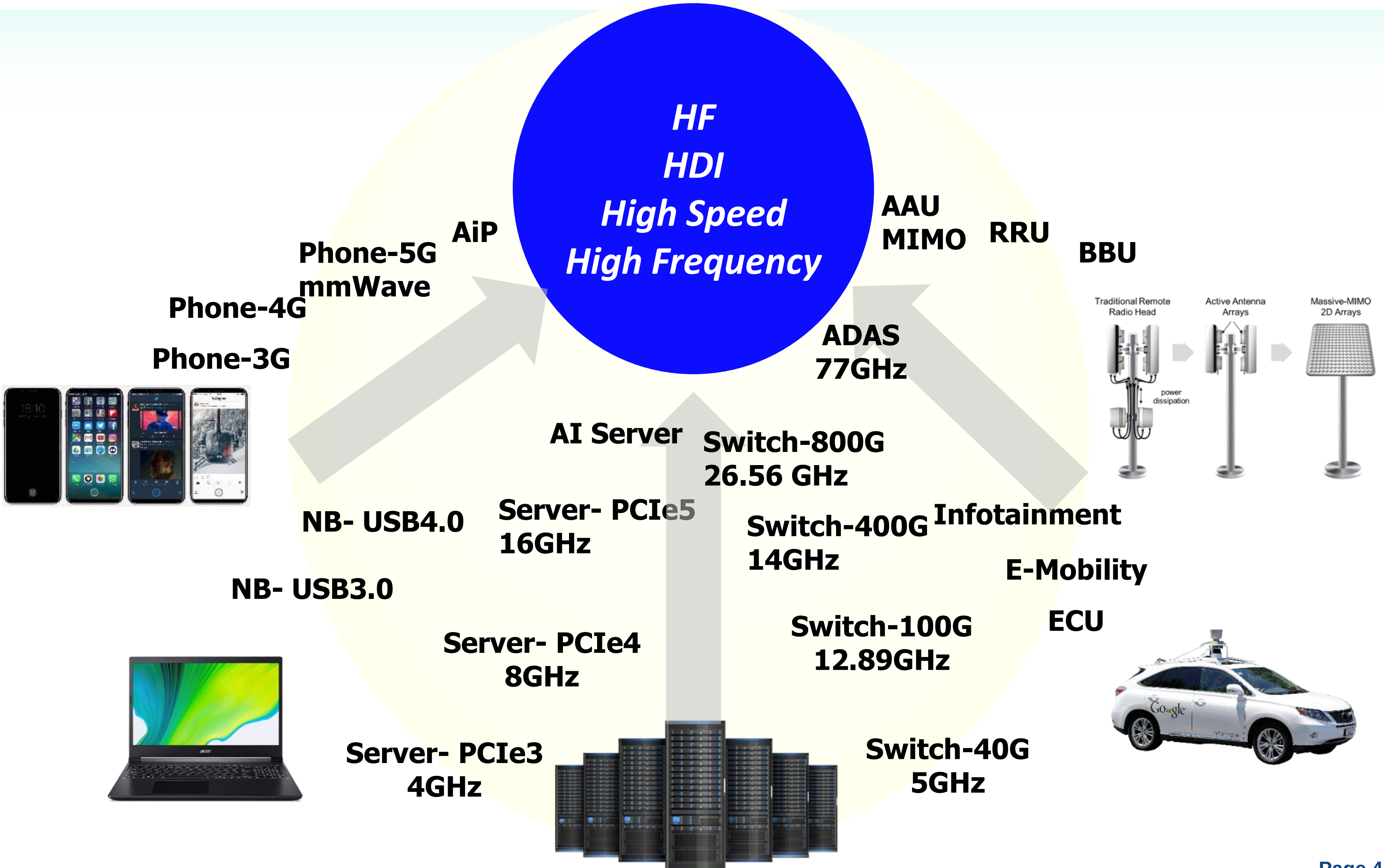


TOTAL LAMINATE: $3,094M

PRISMARK PARTNERS LLC

May 2021

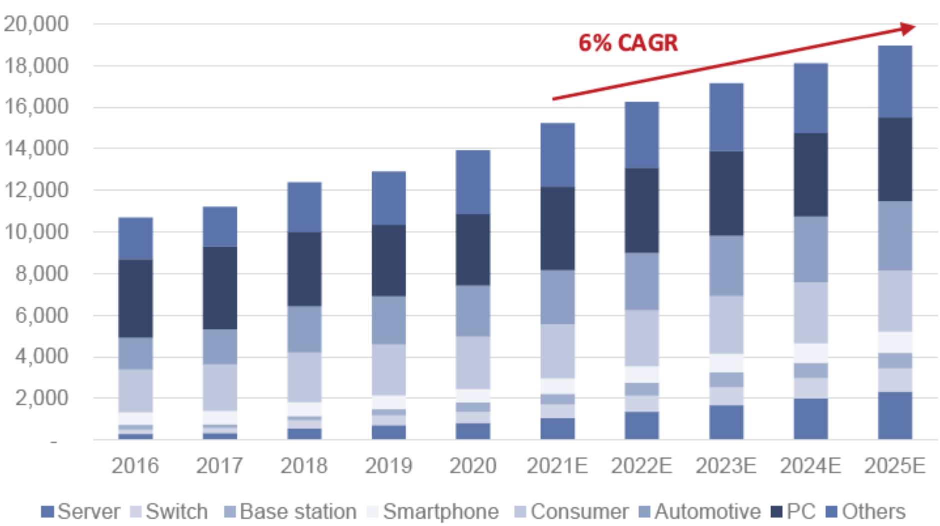
5G 基礎建設發展的趨勢: 無鹵, 高密速連結, 高速, 高頻



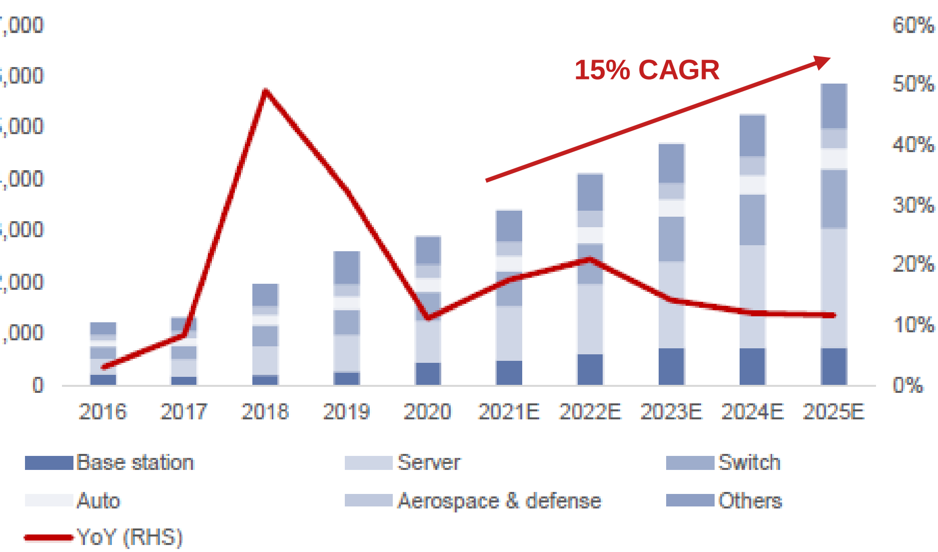
高階CCL (高速 & 高頻)

- High-end CCL market grows at **15% CAGR (2021-2025)**
- Overall CCL market grows at **6% CAGR (2021-2025)**
- Commodity CCL market grows at **3% CAGR (2021-2025)**

Overall CCL Market



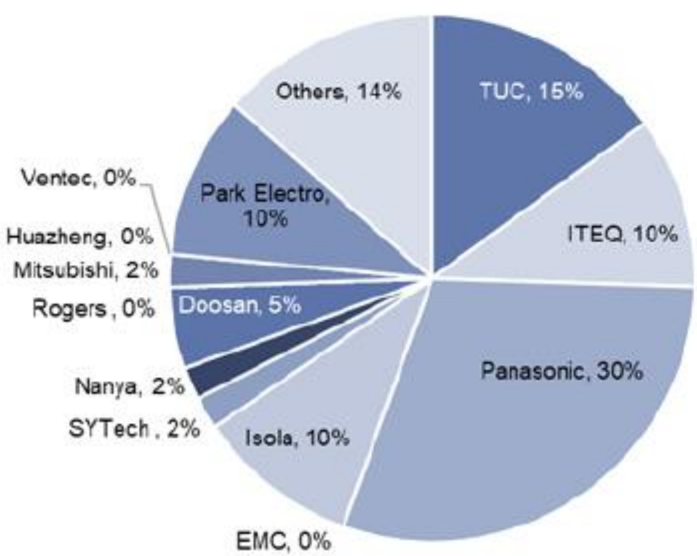
High-end CCL Market



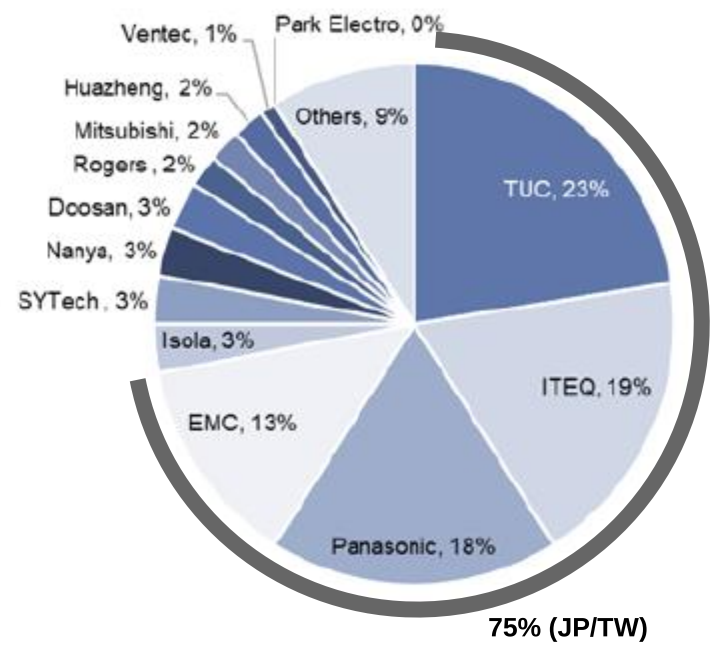
Source: Company data, Goldman Sachs Global Investment Research

高速 CCL – 日本/臺灣 合計市佔達 75%

High speed CCL 2017 market share



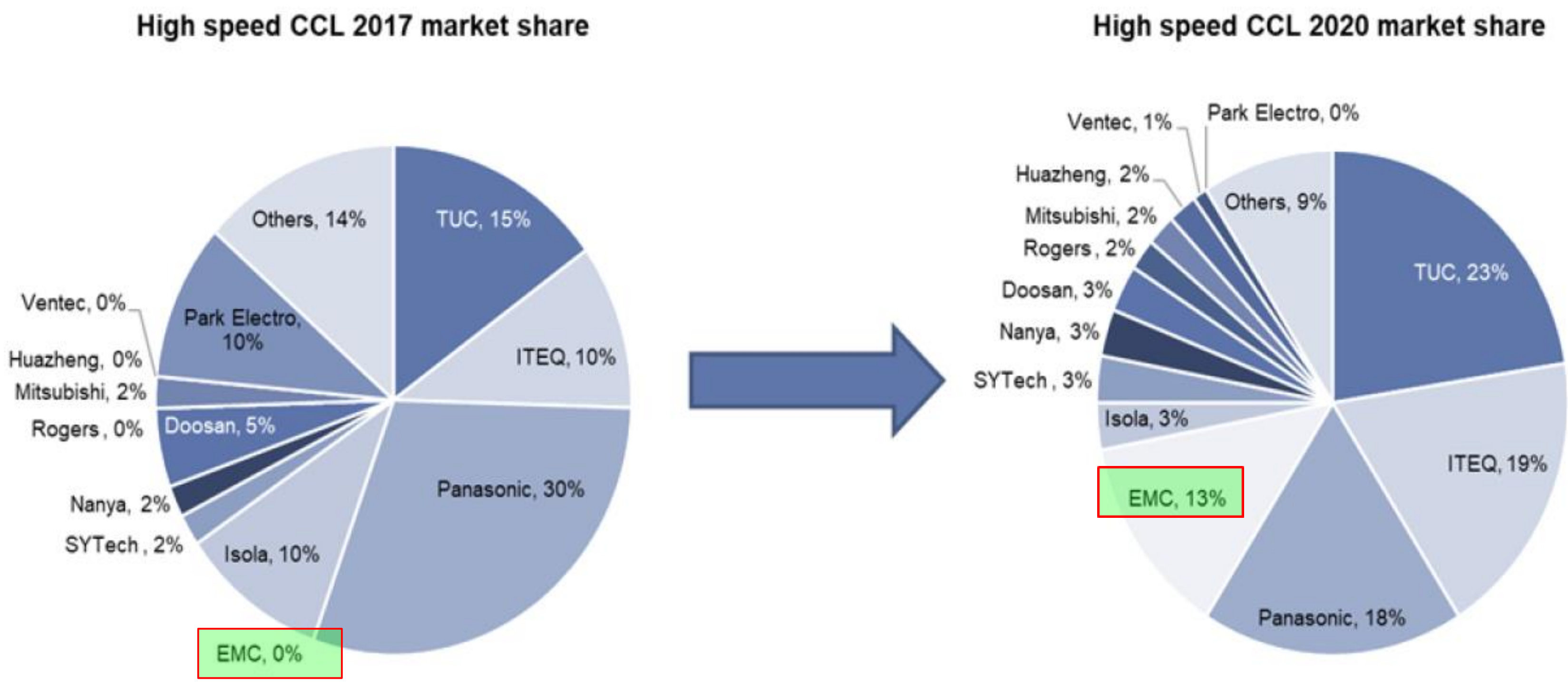
High speed CCL 2020 market share



Source: Company data, Goldman Sachs Global Investment Research, Prismark

台光電子高速 CCL成長強勁
– 3年內全球市佔從0跳升到13%

Driven by HF and HDI requirement

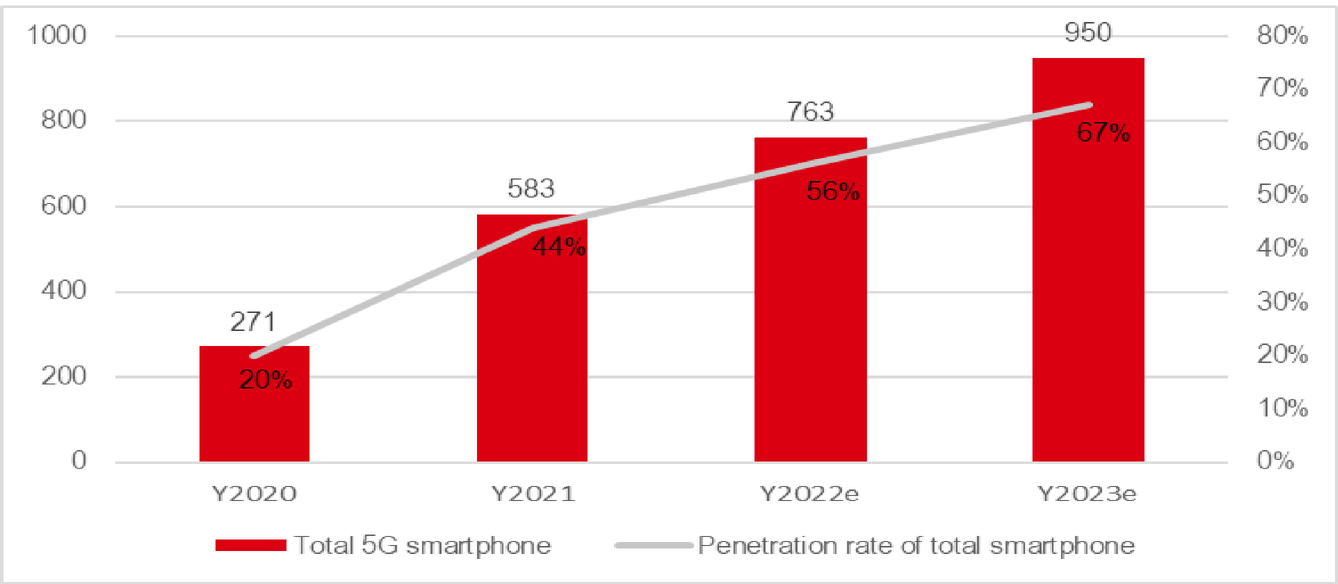


Source: Company data, Goldman Sachs Global Investment Research, Prismark

5G 手機出貨量穩健成長

EMC takes the majority share in the 5G smart phone application dominating in HDI from standard layer, any layer, through SLP CCL

Unit: Million

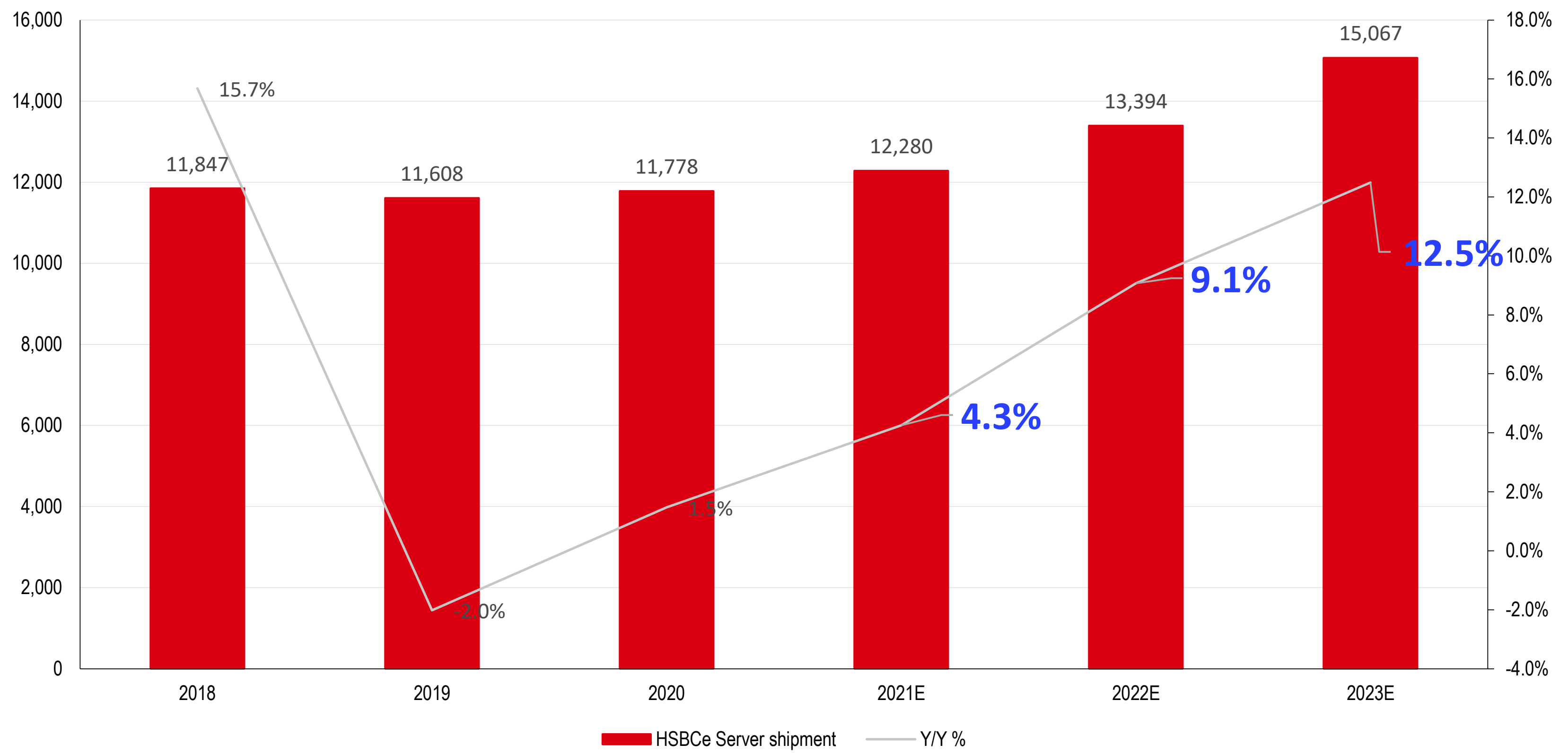


Source：IDC, HSBC estimates, 2021/7

未來三年，全球伺服器出貨量預期將有強勁的成長

EMC expects to gain significant share in current and next generation platform

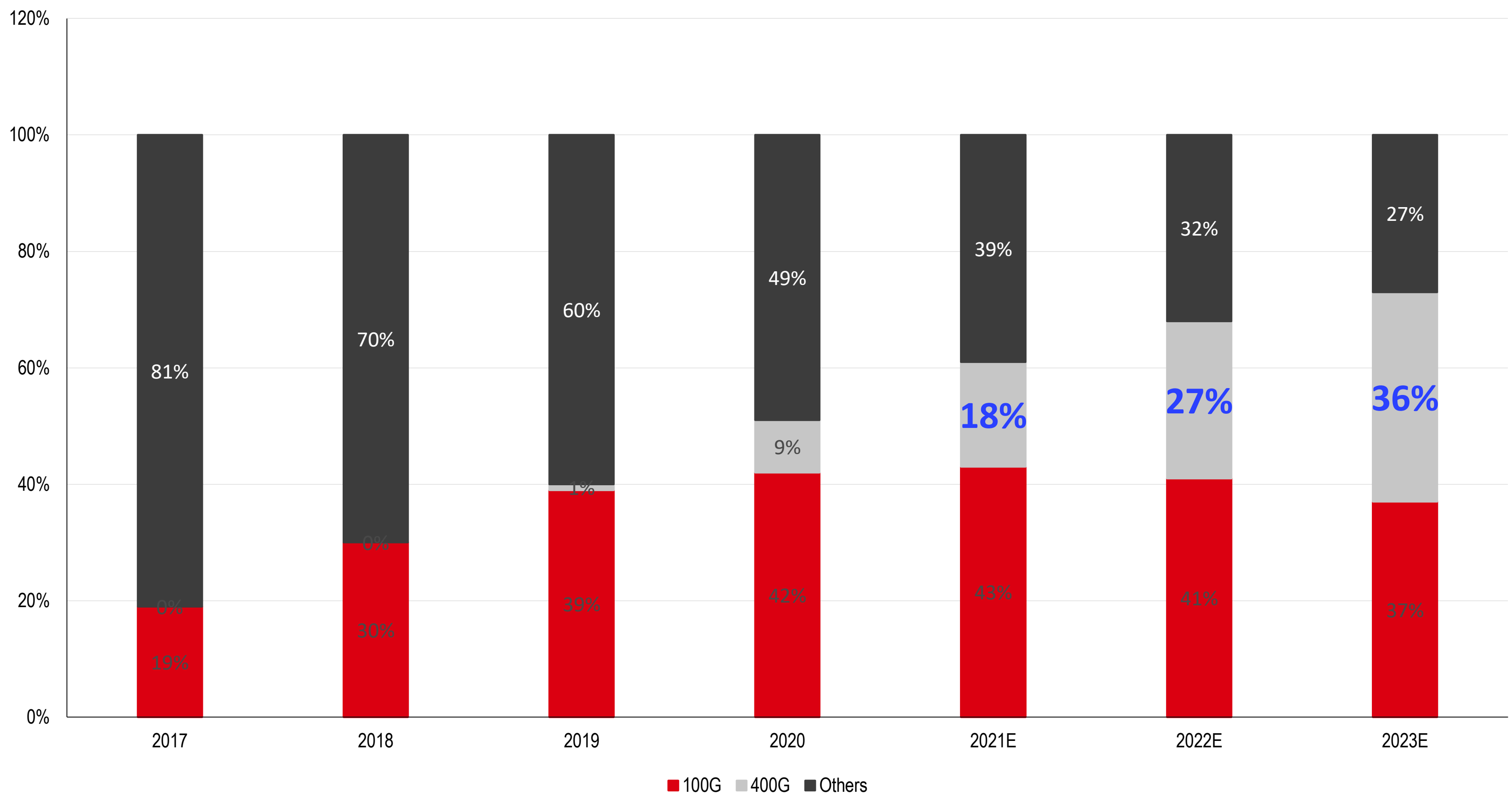
Unit: Thounsand



Source：IDC, HSBC estimates, 2021/7

400G 交換器在未來幾年交換器市場中具備最高的成長性

EMC will take the majority share



Source: IDC, HSBC estimates, 2021/7

在美國具有CCL的生產據點

EMC is the only CCL manufacturer, among all Taiwanese & Chinese makers, having production capacity in the USA meeting President Biden's "Made in USA" initiative requirement.

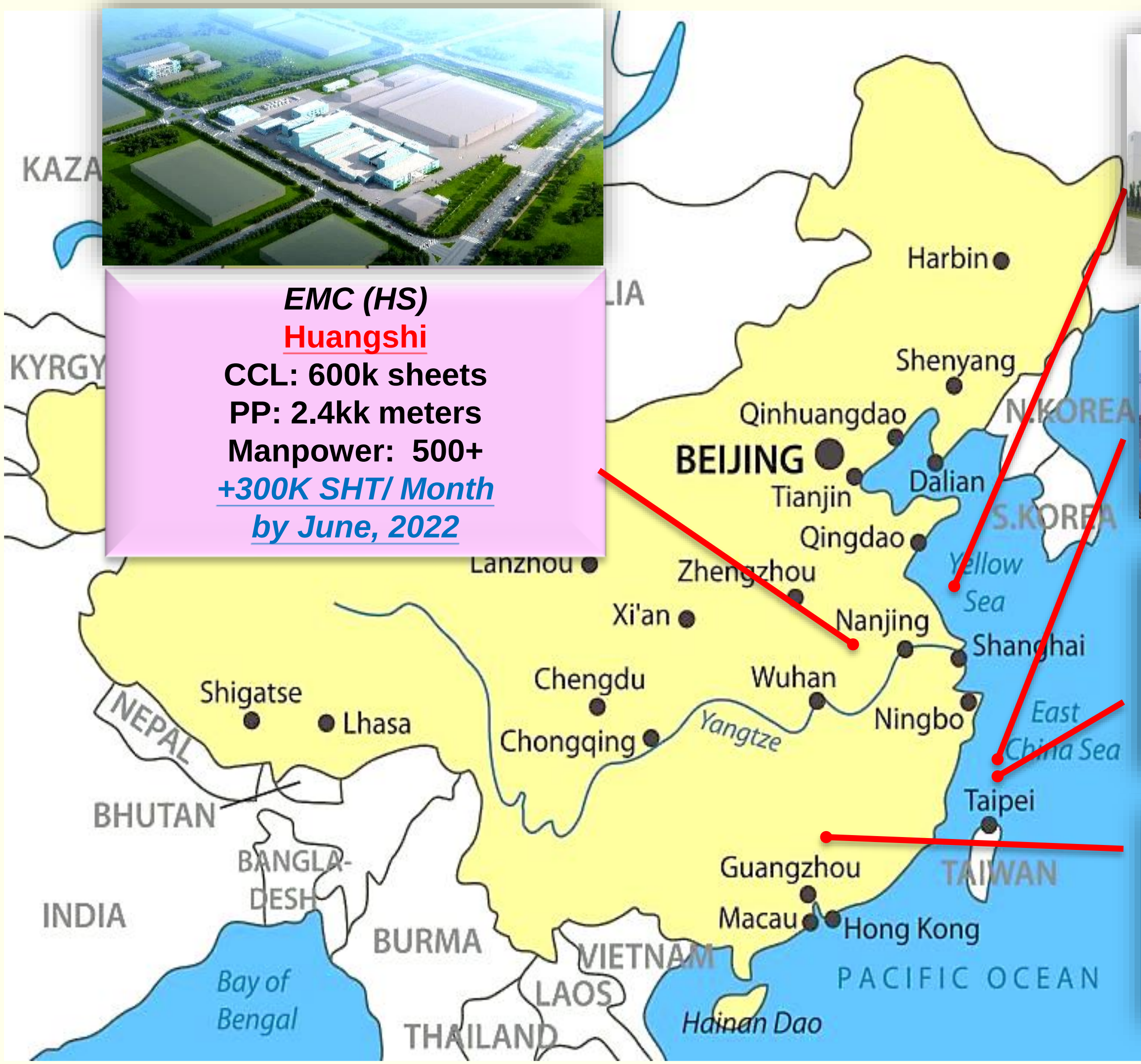
ARLON
ELECTRONIC MATERIALS

9433 Hyssop Dr,
Rancho Cucamonga, CA 91730, United States

Arlon, a CA-based company at Rancho Cucamonga, makes specialty laminates and prepregs for PCBs used in the aerospace, defense and semiconductor industries, also known as Arlon EMD.

生產基地及月產能

EMC monthly laminate capacity will increase by **17%** and reach **4.15mn** sheets/mon in **3Q,2022**



EMC (HS)
Huangshi
CCL: 600k sheets
PP: 2.4kk meters
Manpower: 500+
+300K SHT/ Month by June, 2022

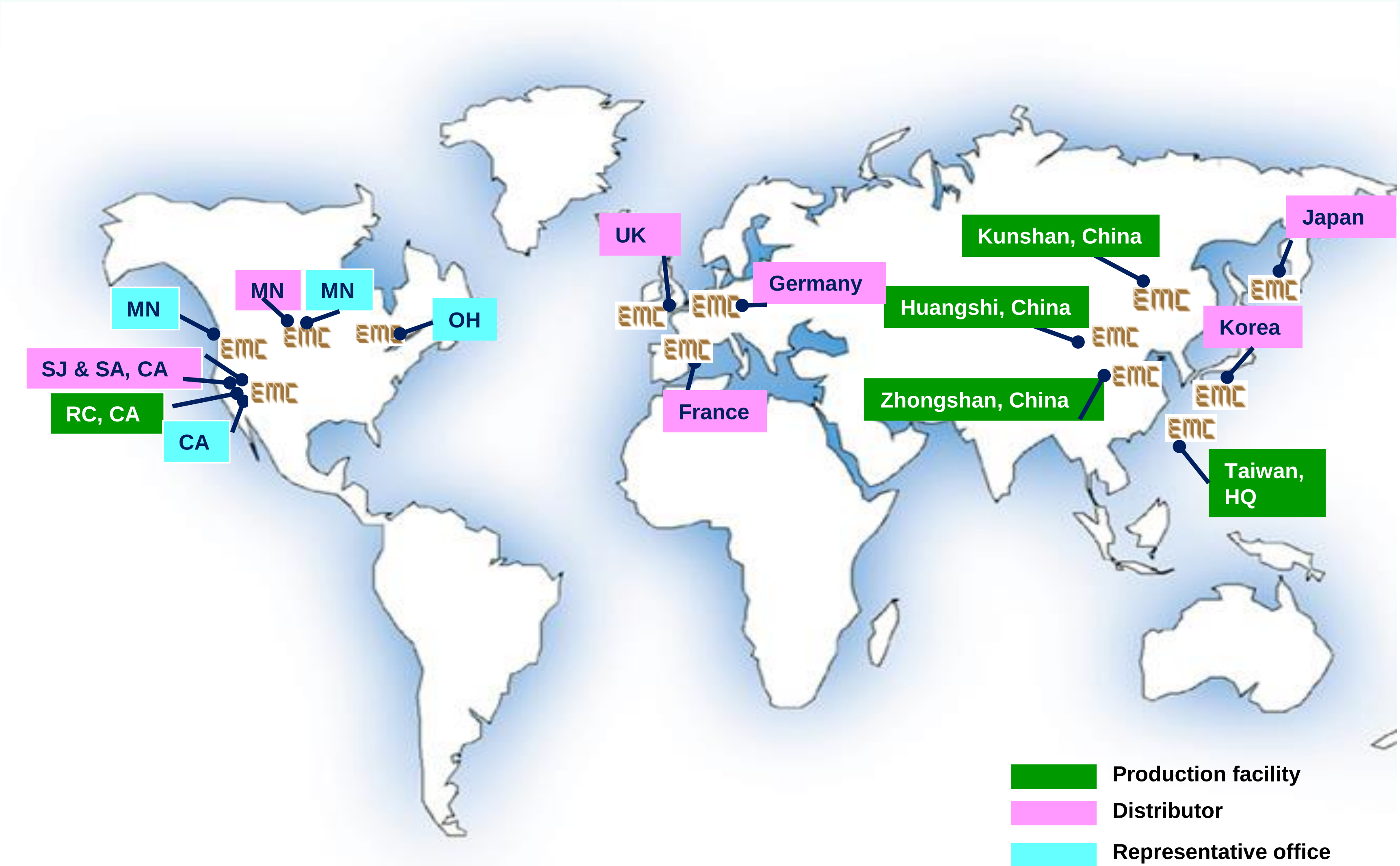
EMC (KS)
Kunshan
CCL: 1.35kk sheets
PP: 3.3kk meters
Manpower: 1,000+
+300K SHT/M in Q3,2022

EMC (TW)
Taoyuan
CCL: 500k sheets
PP: 1.8kk meters
Manpower: 600+

EMC (TW)
Hsinchu
CCL: 150k sheets
PP: 1.1kk meters
Mass Lam: 800k ft2
Metal Core: 40k pnls
Manpower: 300+

EMC (ZS)
Zhongshan
CCL: 950k sheets
PP: 2.1kk meters
Manpower: 800+

公司簡介-全球生產基地及主要據點

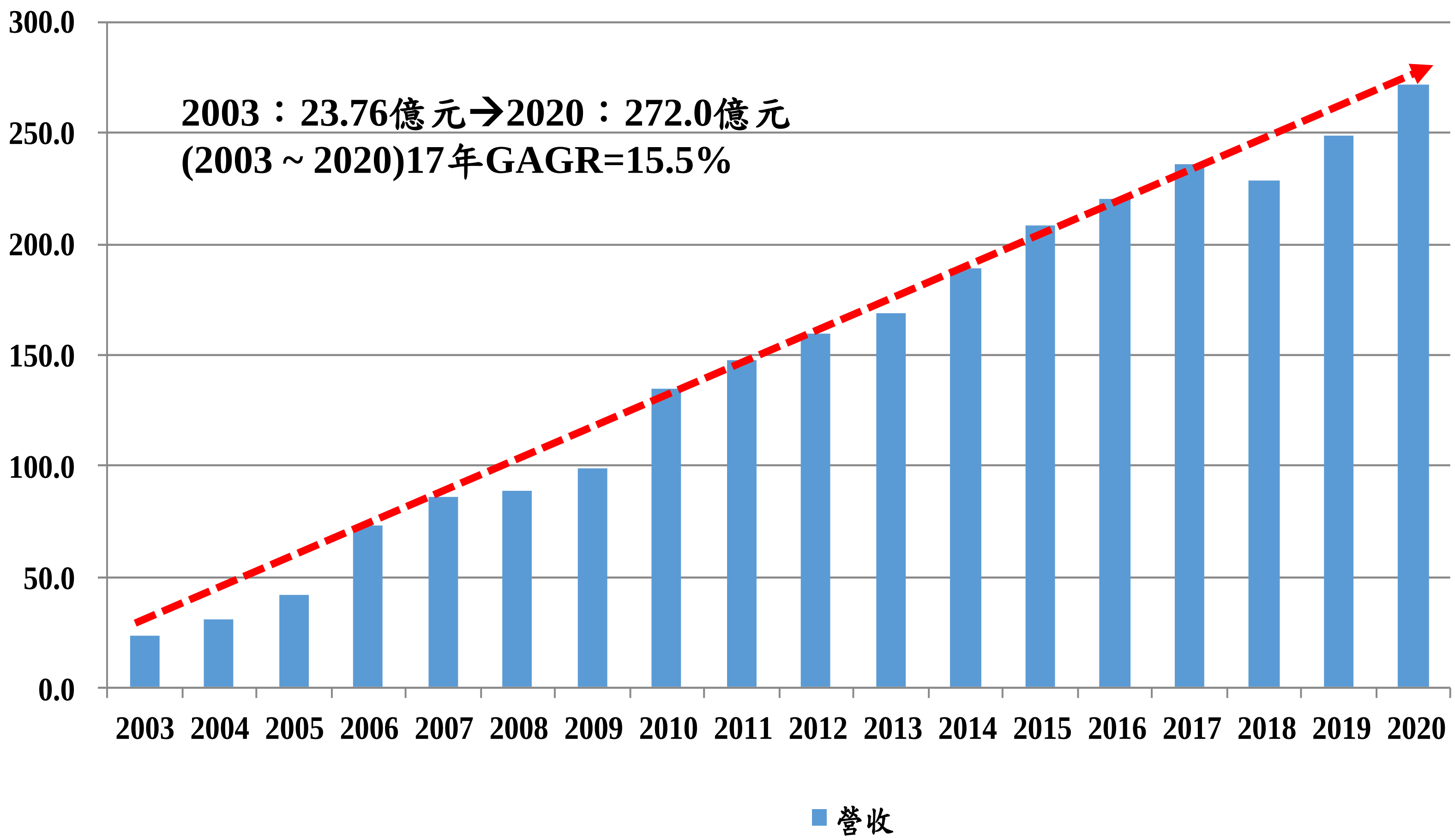


企業社會責任報告書

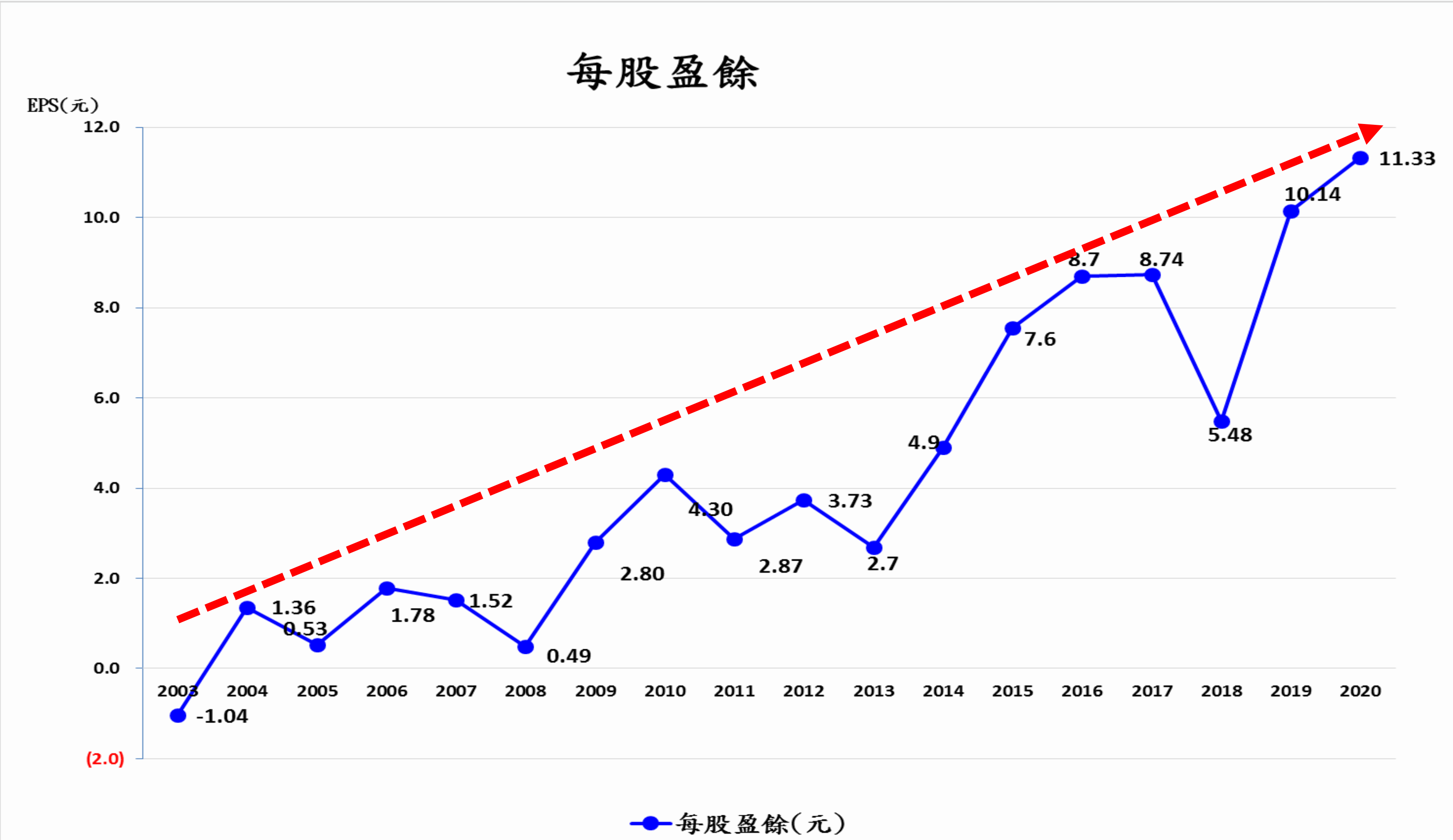
By Royal Charter

營收成長趨勢

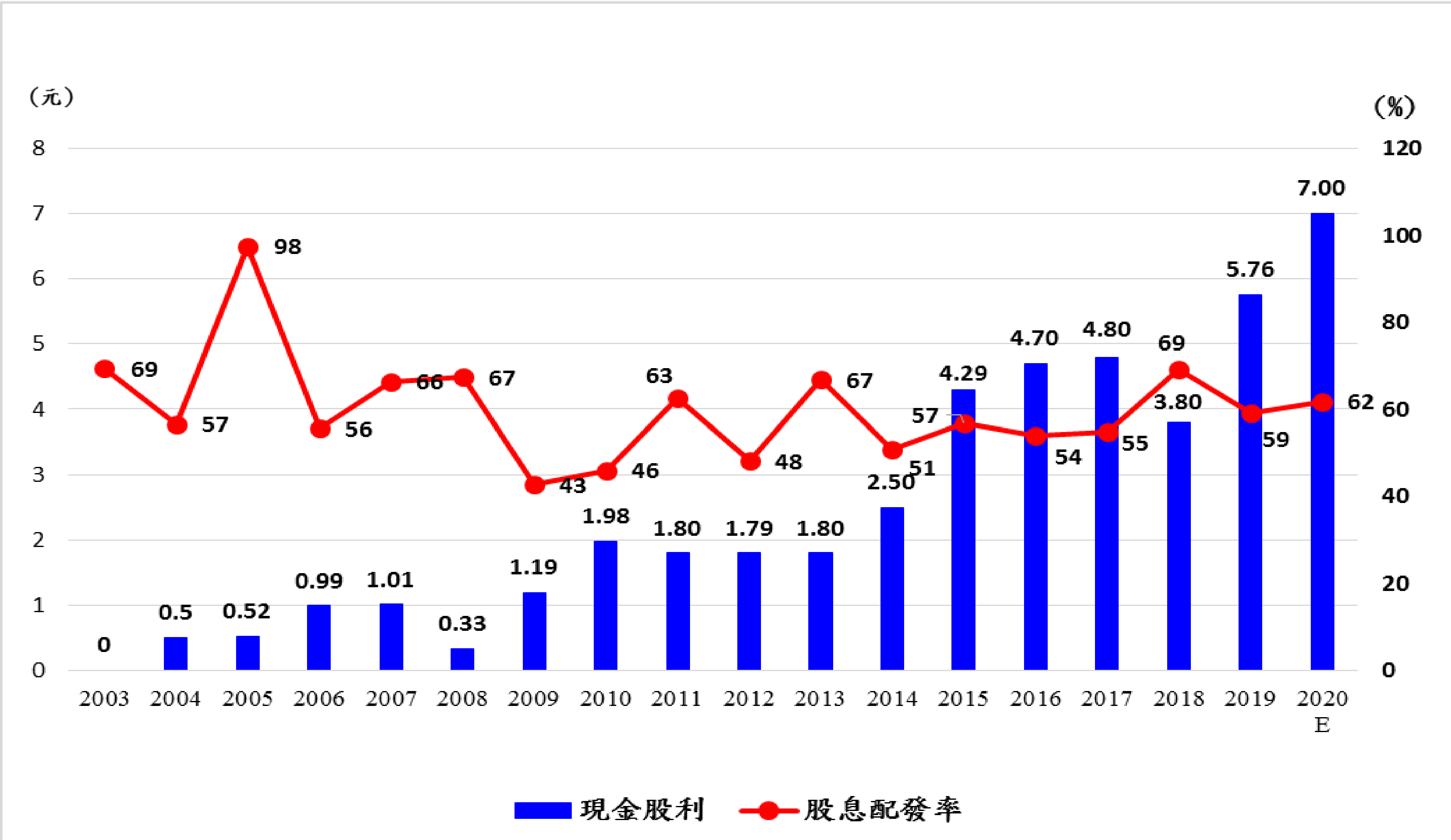
營收：新台幣億元



經營績效趨勢


每股盈餘
EPS(元)
12.0
10.0
8.0
6.0
4.0
2.0
0.0
(2.0)
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
-1.04
1.36
0.53
1.78
1.52
0.49
2.80
4.30
2.87
3.73
2.7
4.9
7.6
8.7
8.74
5.48
10.14
11.33
每股盈餘(元)

每股現金股息暨股息配發率



損益表摘要

單位:新台幣百萬元

	3Q21	2Q21	QoQ	3Q20	YoY
營業收入	10,776	9,558	12.7%	7,474	44.2%
營業毛利	3,078	2,346	31.2%	2,058	49.6%
營業利益	2,250	1,596	40.9%	1,423	58.0%
繼續營業部門稅前淨利	2,264	1,598	41.7%	1,437	57.6%
所得稅費用	(471)	(347)	35.8%	(314)	13.8%
稅後淨利	1,793	1,251	43.2%	1,123	59.7%
基本每股盈餘(新台幣元)	5.38	3.75	43.5%	3.40	58.2%
營業毛利率(%)	28.6%	24.5%		27.5%	
營業利益率(%)	20.9%	16.7%		19.0%	
稅後淨利率(%)	16.6%	13.1%		15.0%	

資產負債表摘要

單位:新台幣百萬元	3Q21		2Q21		3Q20	
	金額	百分比	金額	百分比	金額	百分比
現金及約當現金	5,568	15.9%	6,696	20.0%	5,328	20.2%
應收帳款+應收票據	13,631	38.9%	11,970	35.7%	9,571	36.2%
存貨	5,336	15.2%	4,837	14.4%	3,914	14.8%
不動產、廠房及設備	7,883	22.5%	7,437	22.2%	6,016	22.8%
資產總計	35,059	100.0%	33,516	100.0%	26,406	100.0%
短期借款	2,827	8.1%	1,674	5.0%	1,209	4.6%
應付帳款	8,828	25.2%	8,262	24.7%	6,114	23.2%
長期借款	964	2.8%	300	0.9%	545	2.1%
業主權益	18,178	51.8%	16,436	49.0%	15,533	58.8%
負債及權益	35,059	100.0%	33,516	100.0%	26,406	100.0%

Q & A