



群光電子

November, 2018

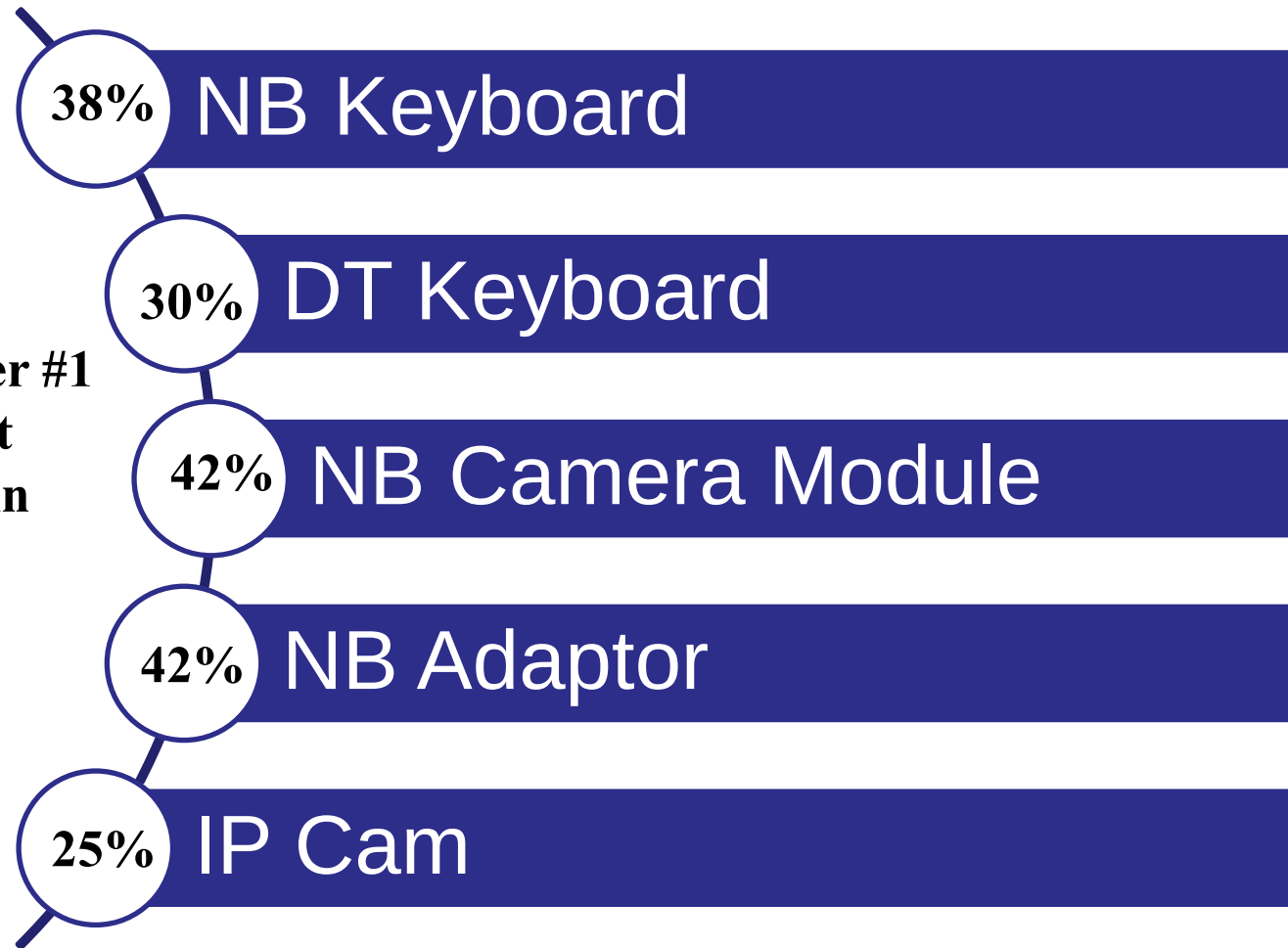
Safe Harbor Notice

Chicony's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.



群光於多項產品達成市佔率第一

**Number #1
Market
Share in
2017**



3Q18營業利益成長 131% QoQ

Million NT\$	3Q 2018		2Q 2018		QoQ %	3Q 2017		YoY %
Net Sales	24,975	100.0	21,261	100.0	17.5	21,509	100.0	16.1
COGS	(21,058)	(84.3)	(18,423)	(86.7)		(17,744)	(82.5)	
Gross Profit	3,917	15.7	2,838	13.3	38.0	3,765	17.5	4.0
Operating Expense	(2,197)	(8.8)	(2,095)	(9.9)		(2,091)	(9.7)	
Operating Profit	1,719	6.9	744	3.5	131.2	1,673	7.8	2.8
Other Income/Expense	36	0.1	395	1.9		166	0.8	
Profit Before Tax	1,755	7.0	1,138	5.4	54.2	1,839	8.6	-4.6
Tax	(346)	(1.4)	(293)	(1.4)		(309)	(1.4)	
Net Income	1,309	5.2	807	3.8	62.2	1,227	5.7	6.7
After Tax EPS	1.90		1.17		62.4	1.80		5.6

Profit Margins %	3Q18	2Q18	QoQ	3Q18	YoY %
GPM	15.7	13.3	+2.4ppt		
OPM	6.9	3.5	+3.4ppt	Net Sales	16.1
Profit Margin Before Tax	7.0	5.4	+1.6ppt		
Net Margin	5.2	3.8	+1.4ppt	EPS	5.6

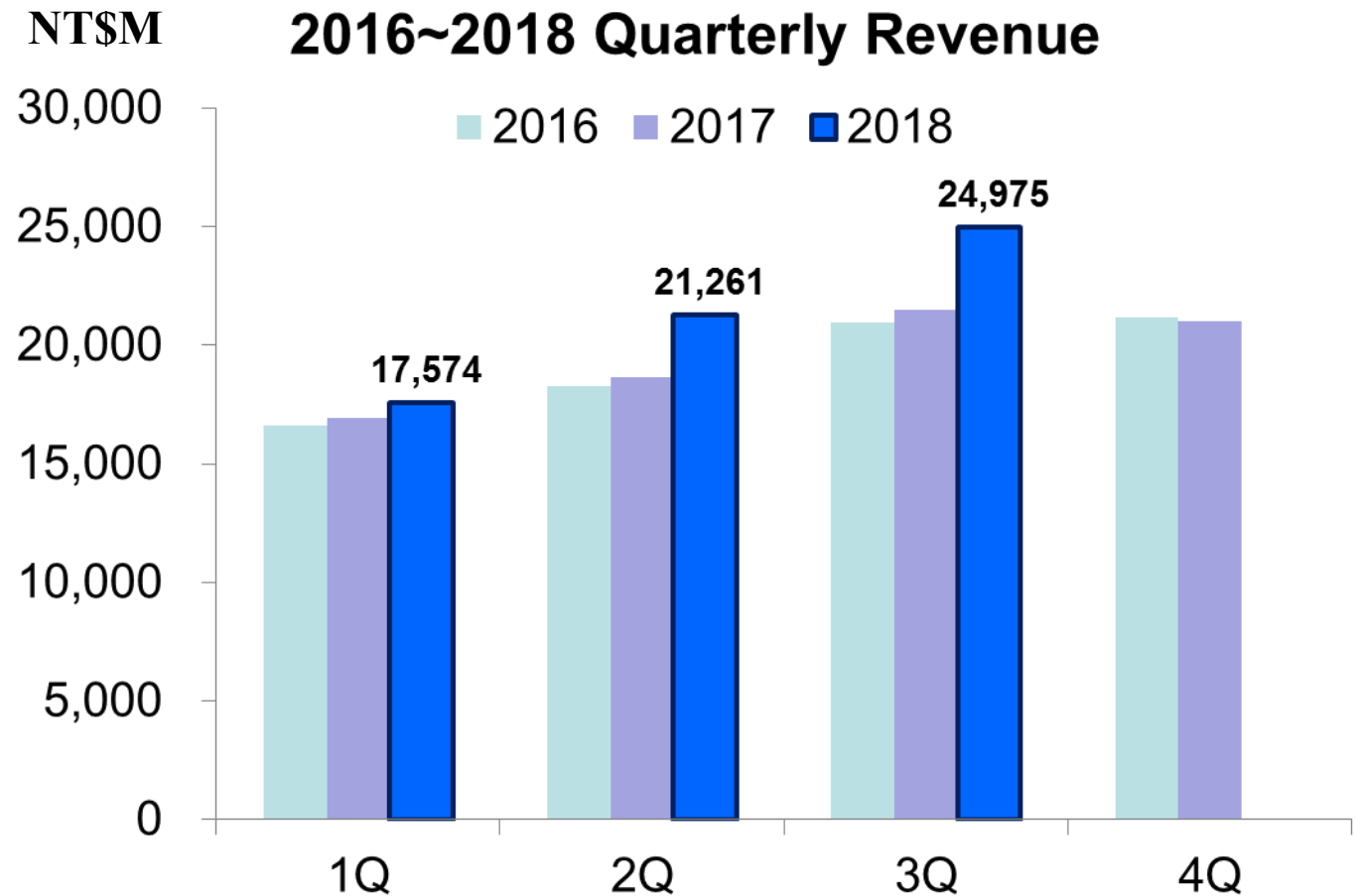
1~3Q18 EPS達成NT\$3.93

Million NT\$	1~3Q 2018		1~3Q 2017	
Net Sales	63,811	100.0	57,121	100.0
COGS	(54,930)	(86.1)	(47,286)	(82.8)
Gross Profit	8,880	13.9	9,834	17.2
Operating Expense	(5,874)	(9.2)	(6,275)	(11.0)
Operating Profit	3,006	4.7	3,559	6.2
Other Income/Expense	680	1.1	497	0.9
Profit Before Tax	3,686	5.8	4,056	7.1
Tax	(722)	(1.1)	(729)	(1.3)
Net Income	2,704	4.2	2,718	4.8
After Tax EPS	3.93		4.00	

Profit Margins %	1~3Q18	1~3Q17	YoY	1~3Q18	YoY %
GPM	13.9	17.1	-3.2ppt		
OPM	4.7	6.2	-1.5ppt		
Profit Margin Before Tax	5.8	7.1	-1.3ppt		
Net Margin	4.2	4.8	-0.6ppt		
				Net Sales	11.7
				EPS	-1.8

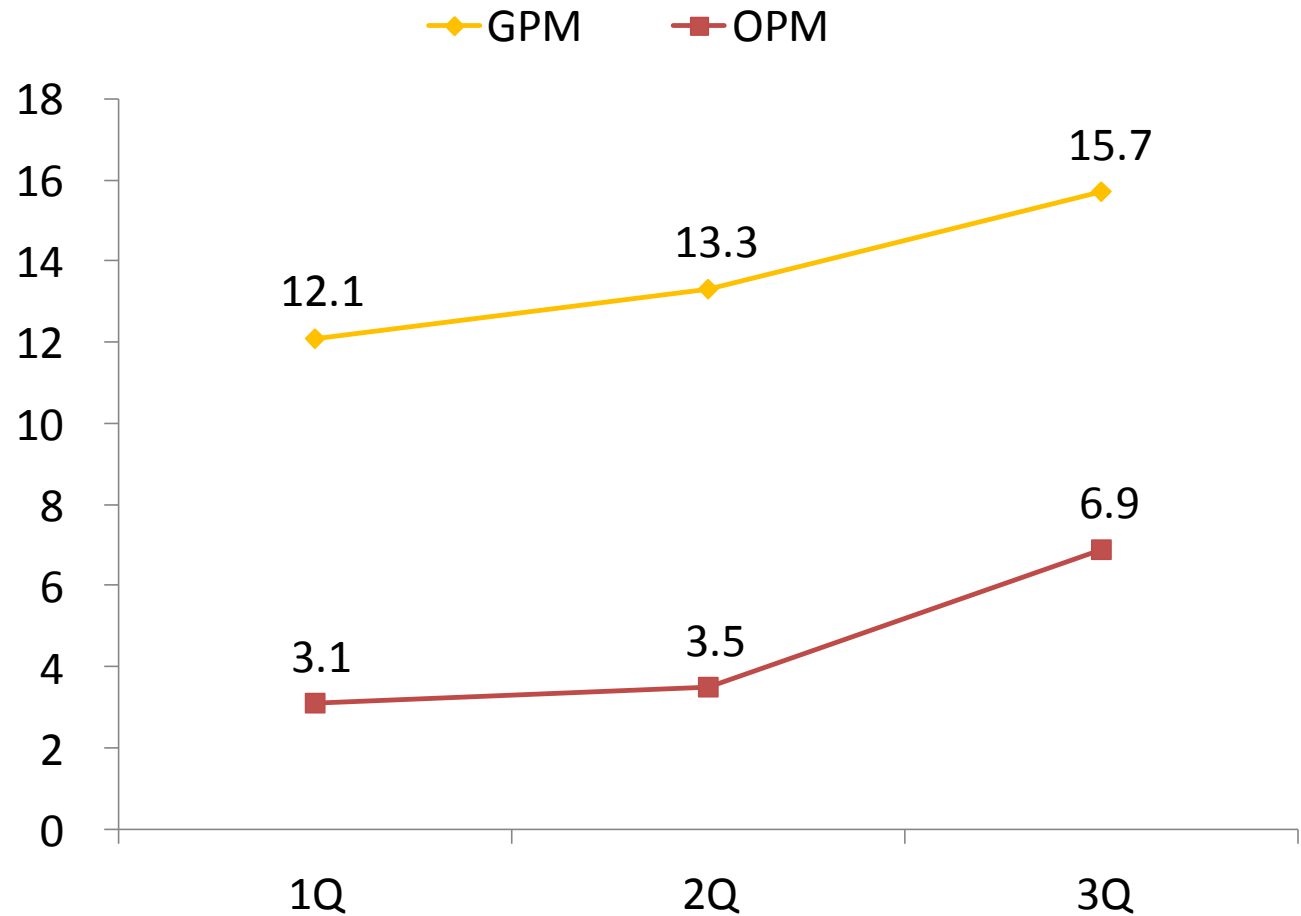
多角化發展促成營收持續成長

- 3Q18營收創新高
- 1~3Q18營收成長率為 11.7% YoY



3Q18毛利率與營業利益率明顯回升

2018 Gross Margin & Operating Margin



穩定的股利分派政策

A tall, modern skyscraper with a glass facade, illuminated at night. The name "Chicony" is visible at the top.

Chicony	2013	2014	2015	2016	2017
EPS	5.83	6.22	5.79	5.24	5.9
Cash Dividend	4.6	4.65	4.3	4.25	4.45
Stock Dividend	0.05	0.05	0.05	0.05	0.05
Dividend Payout %	80%	76%	75%	82%	76%
Cash Yield Rate %	5.39	5.43	5.79	5.25	6.1%