



CHICONY ELECTRONICS

3Q20 Financial Results

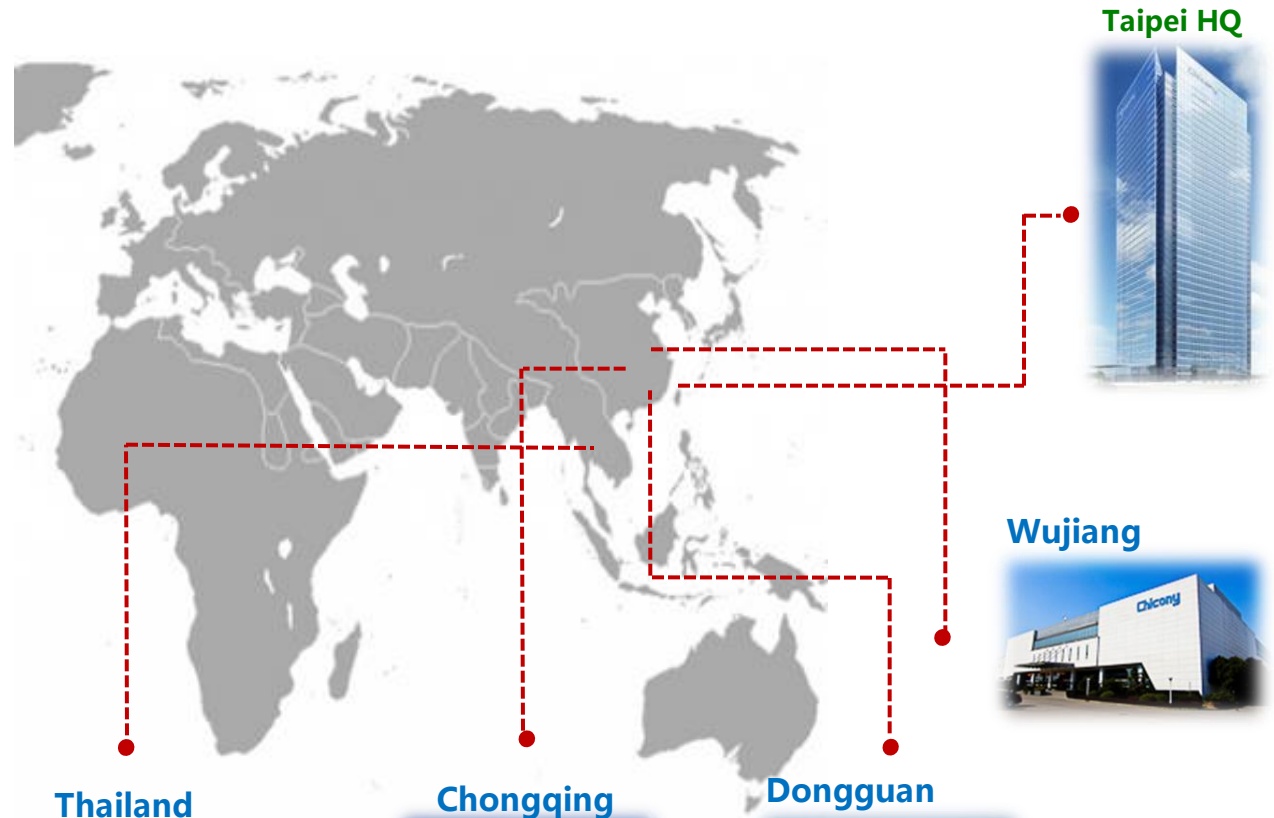
November 5, 2020

Safe Harbor Notice

Chicony's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.



Chicony's Global Manufacturing Network



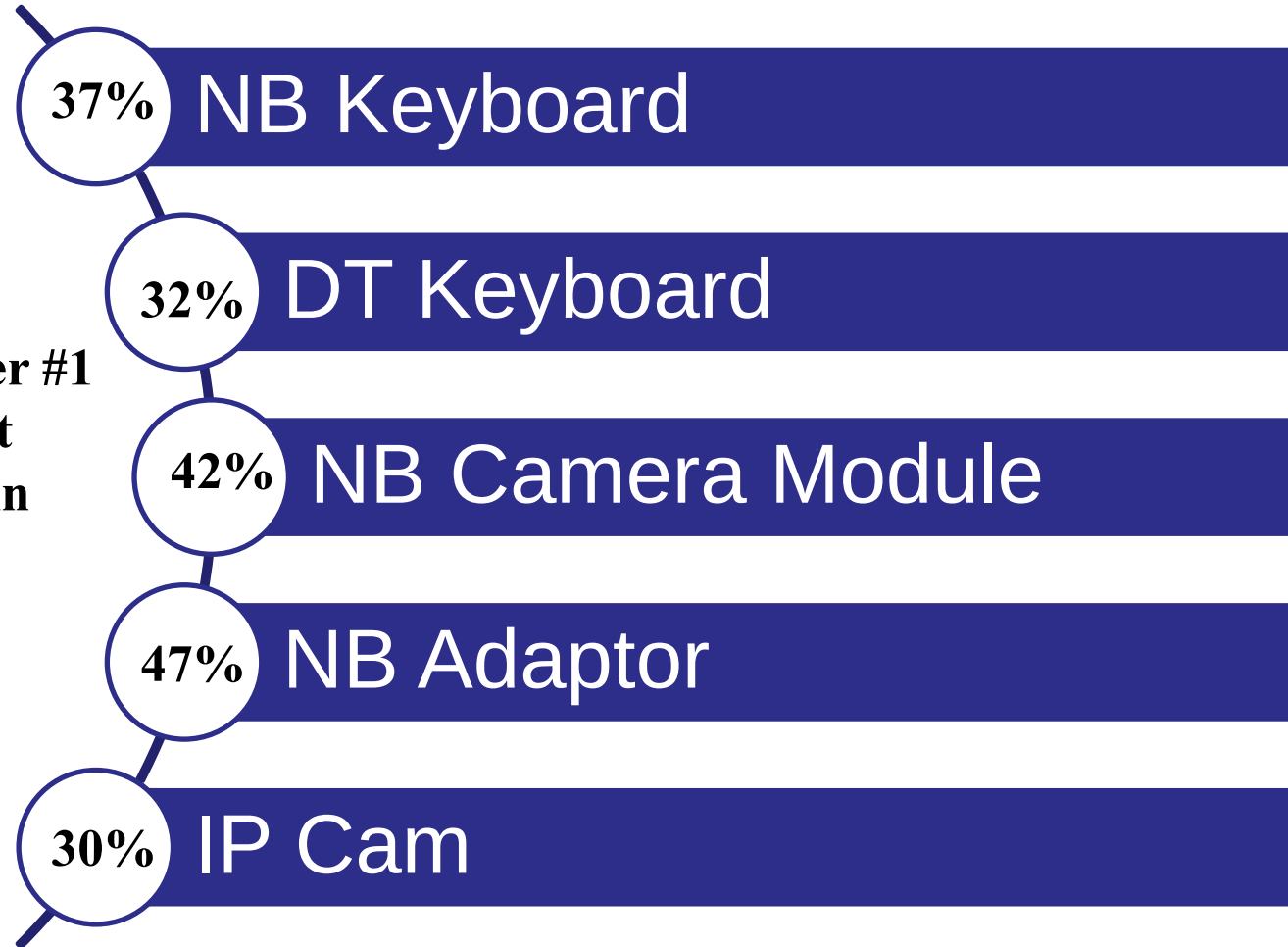
- Leased facility started mass production in 4Q19
- New factory construction completed in 4Q20, ready to move in production lines from leased facility by year end



Positioned as Number 1 Global Market Leader

Chicony Continued to Achieve Leading Market Share

**Number #1
Market
Share in
2019**



Consistent Dividend Pay-Out Policy to Reward Investors



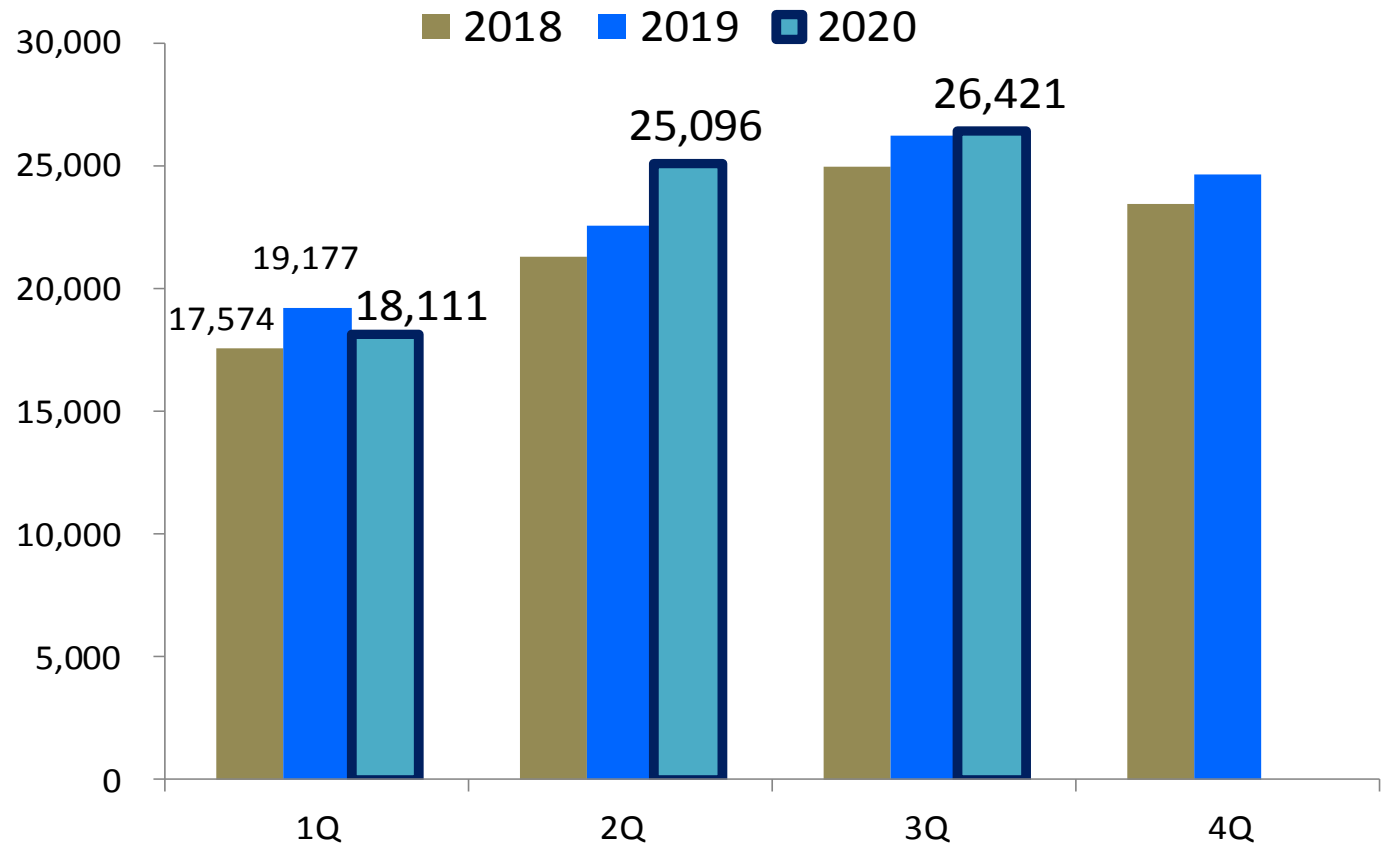
Chicony	2015	2016	2017	2018	2019
EPS	5.79	5.24	5.9	5.22	8.45
Cash Dividend	4.3	4.25	4.45	3.80	5.90
Stock Dividend	0.05	0.05	0.05	0	0
Dividend Payout %	75%	82%	76%	73%	70%
Cash Yield Rate %	5.79	5.25	6.1%	4.8%	7.1

Source: CMoney

3Q20 Revenue Increased 5.3% QoQ / 0.9% YoY

NT\$M

2018~2020 Quarterly Revenue



3Q20 Operating Margin Reached 10.4%

Million NT\$	3Q 2020		2Q 2020		QoQ %	3Q 2019		YoY %
Net Sales	26,421	100.0	25,096	100.0	5.3	26,186	100.0	0.9
COGS	(20,981)	(79.4)	(20,062)	(79.9)		(21,177)	(80.9)	
Gross Profit	5,440	20.6	5,034	20.1	8.1	5,009	19.1	8.6
Operating Expense	(2,689)	(10.2)	(2,729)	(10.9)		(2,501)	(9.6)	
Operating Profit	2,751	10.4	2,305	9.2	19.4	2,508	9.6	9.7
Other Income/Expense	(54) ¹	(0.2)	951 ¹	3.8		(75)	(0.3)	
Profit Before Tax	2,697	10.2	3,256	13.0	-17.2	2,433	9.3	10.8
Tax	(535)	(2.0)	(478)	(1.9)		(394)	(1.5)	
Net Income	1,787	6.8	2,389	9.5	-25.2	1,655	6.3	8.0
After Tax EPS	2.55		3.40		-25.0	2.40		6.3

1~3Q20 Operating Profit Increased 37% YoY

Million NT\$	1~3Q 2020		1~3Q 2019		YoY %
Net Sales	69,628	100.0	67,914	100.0	2.5
COGS	(56,339)	(80.9)	(56,195)	(82.7)	
Gross Profit	13,288	19.1	11,719	17.3	13.4
Operating Expense	(6,947)	(10.0)	(7,099)	(10.5)	
Operating Profit	6,342	9.1	4,621	6.8	37.2
Other Income/Expense	(266)	(0.4)	1,791	2.6	
Profit Before Tax	6,076	8.7	6,412	9.4	-5.2
Tax	(1,056)	(1.5)	(1,075)	(1.6)	
Net Income	4,216	6.1	4,587	6.8	-8.1
After Tax EPS	6.02		6.65		-9.5

Substantial Improvements for Both Gross Margin and Operating Margin in 3Q20 and 1~3Q20

