



CHICONY ELECTRONICS

3Q19 Financial Results

November 7, 2019

Safe Harbor Notice

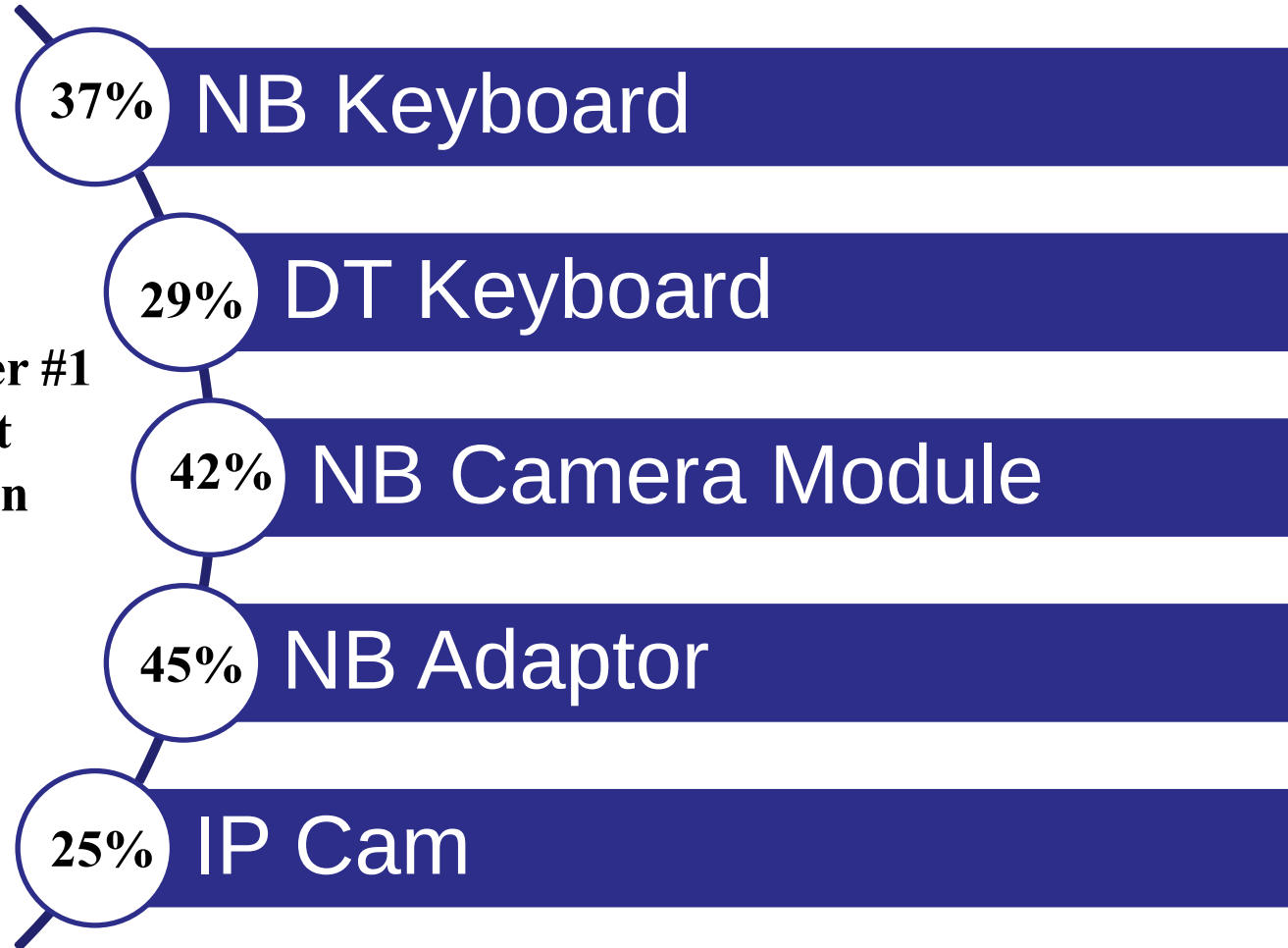
Chicony's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.



Positioned as Number 1 Global Market Leader

Chicony Continued to Achieve Leading Market Share

**Number #1
Market
Share in
2018**



Consistent Dividend Pay-Out Policy to Reward Investors



Chicony	2014	2015	2016	2017	2018
EPS	6.22	5.79	5.24	5.9	5.22
Cash Dividend	4.65	4.3	4.25	4.45	3.80
Stock Dividend	0.05	0.05	0.05	0.05	0
Dividend Payout %	76%	75%	82%	76%	73%
Cash Yield Rate %	5.43	5.79	5.25	6.1%	4.8%

Source: CMoney

Operating Margin Jumped to 9.6%, and Operating Profit Increased 46% YoY in 3Q19

Million NT\$	3Q 2019		2Q 2019		QoQ %	3Q 2018		YoY %
Net Sales	26,186	100.0	22,551	100.0	16.1	24,975	100.0	4.8
COGS	(21,177)	(80.9)	(18,736)	(83.1)		(21,058)	(84.3)	
Gross Profit	5,009	19.1	3,815	16.9	31.3	3,917	15.7	27.9
Operating Expense	(2,501)*	(9.5)	(2,123)	(9.4)		(2,197)	(8.8)	
Operating Profit	2,508	9.6	1,692	7.5	48.3	1,719	6.9	45.9
Other Income/Expense	(75)	(0.3)	(42)	(0.2)		36	0.1	
Profit Before Tax	2,433	9.3	1,650	7.3	47.5	1,755	7.0	38.6
Tax	(394)	(1.5)	(222)	(1.0)		(346)	(1.4)	
Net Income	1,655	6.3	1,286	5.7	28.6	1,309	5.2	26.4
After Tax EPS	2.40		1.87		28.3	1.90		26.3

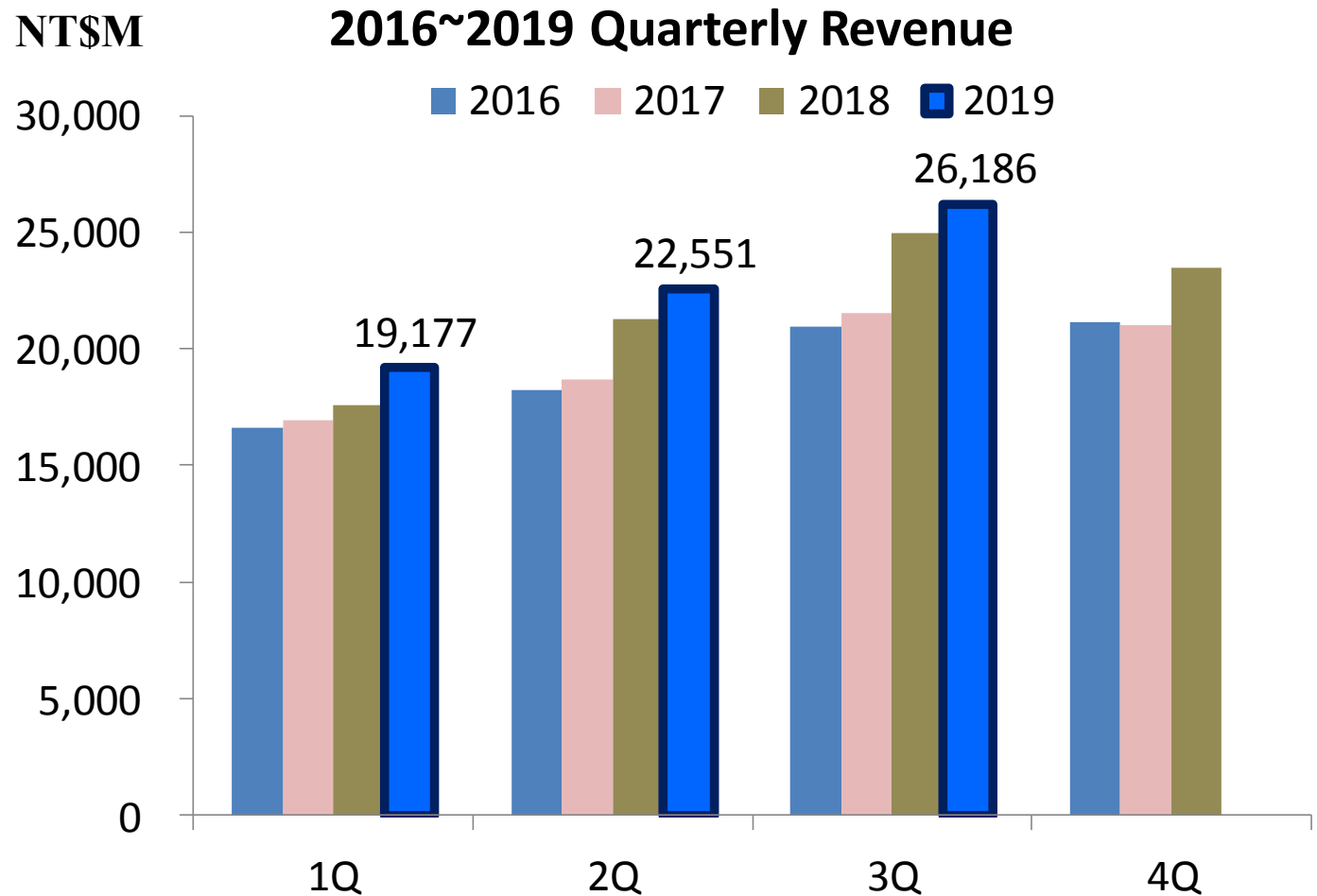
Note*: Including NT\$170M resulted from the transfer of treasury stock to employees

1~3Q19 Operating Margin Rose to 6.8%; Record High EPS of NT\$6.65

Million NT\$	1~3Q 2019		1~3Q 2018		YoY %
Net Sales	67,914	100.0	63,811	100.0	6.4
COGS	(56,195)	(82.7)	(54,930)	(86.1)	
Gross Profit	11,719	17.3	8,880	13.9	32.0
Operating Expense	(7,099)	(10.5)	(5,874)	(9.2)	
Operating Profit	4,621	6.8	3,006	4.7	53.7
Other Income/Expense	1,791	2.6	680	1.1	
Profit Before Tax	6,412	9.4	3,686	5.8	74.0
Tax	(1,075)	(1.6)	(722)	(1.1)	
Net Income	4,587	6.8	2,704	4.2	69.7
After Tax EPS	6.65		3.93		69.2

Record High Quarterly Revenue of NT\$26B in 3Q19

- 4.8% YoY/16.1% QoQ Revenue Growth in 3Q19



Revenue and Profit Set Record High

3Q19



Revenue

• NT\$26,186



Gross Profit

• NT\$5,009



Operating Profit

• NT\$2,508



Net Income

• NT\$1,655



EPS

• NT\$2.40

1~3Q19



Revenue

• NT\$67,914



Gross Profit

• NT\$11,719



Operating Profit

• NT\$4,621



Net Income

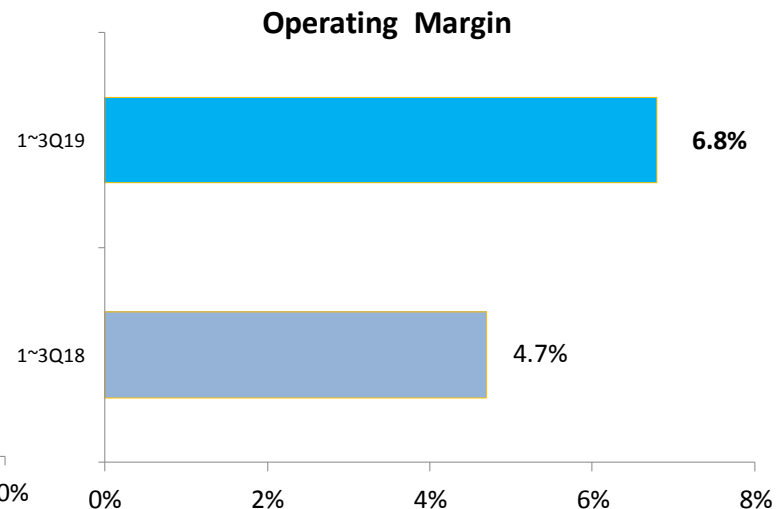
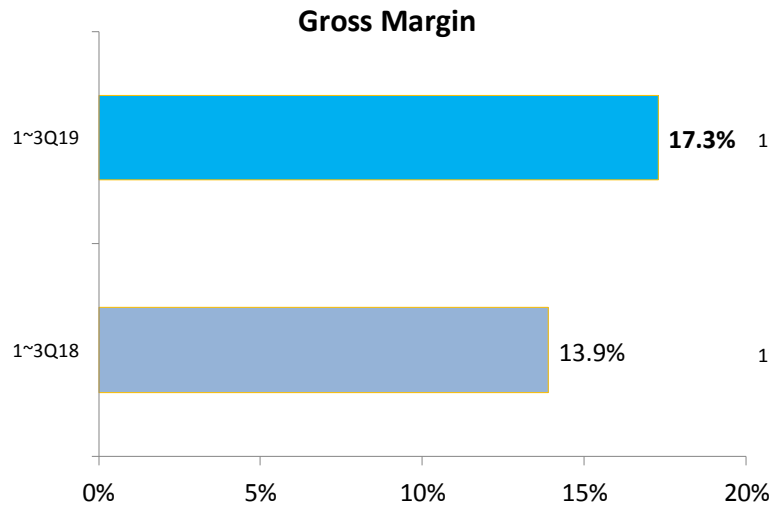
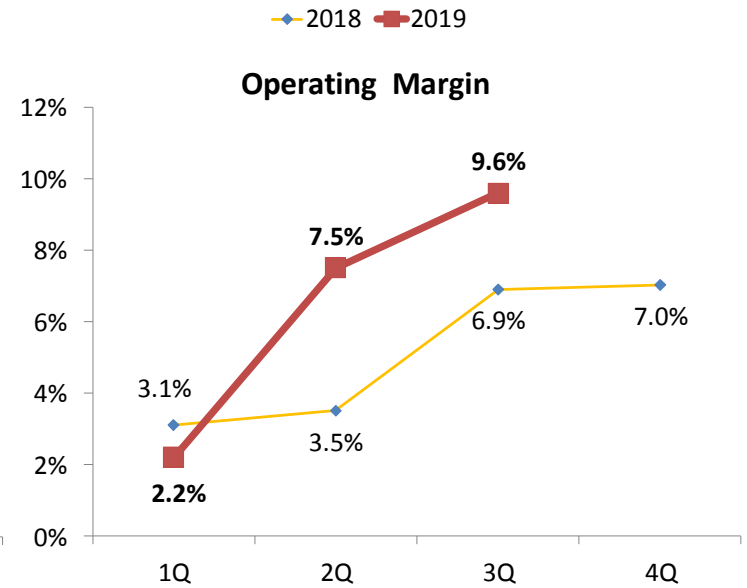
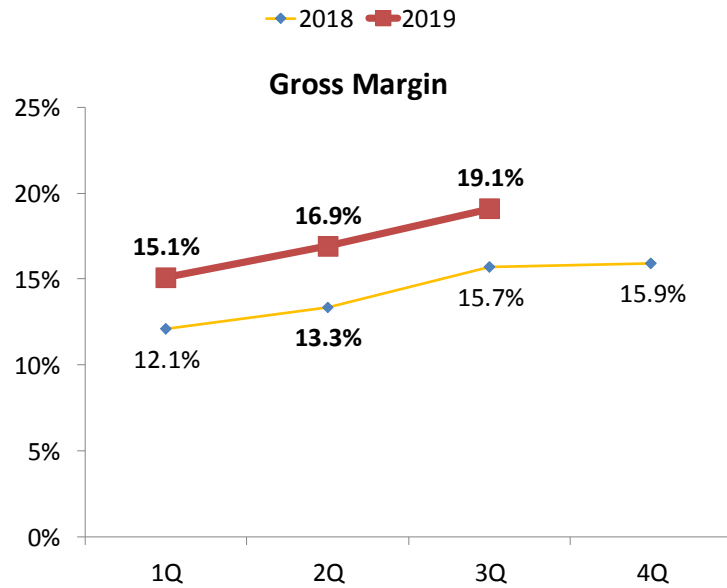
• NT\$4,587



EPS

• NT\$6.65

1~3Q GPM/OPM 10-Year Record High Thanks to Huge Margin Improvements in 3Q19



Revenue from 2010~2018

